

**SCARABEUS THEATRE**  
(A registered charity and company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT  
AND ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023**

**Company No: 03319939**  
**Charity No: 1063689**

**SCARABEUS THEATRE**  
**(A registered charity and company limited by guarantee)**

**REPORT AND ACCOUNTS**

**CONTENTS**

	<b><u>Page</u></b>
<b>Directors' and Trustees' Report</b>	<b>2 – 6</b>
<b>Report of the Independent Examiner</b>	<b>7</b>
<b>Statement of Financial Activities</b>	<b>8</b>
<b>Balance Sheet</b>	<b>9</b>
<b>Notes to the Accounts</b>	<b>10 – 21</b>

**SCARABEUS THEATRE**  
**(A registered charity and company limited by guarantee)**

**DIRECTORS' AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2023, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OUR PURPOSE AND ACTIVITIES**

The main objects of the charity are to promote, maintain, improve and advance education primarily through the dramatic arts.

Scarabeus mission statements says:

- be artistically adventurous, push boundaries and nurture creativity and innovation;
- challenge and connect with our audiences through bold, inspiring aerial performances that interpret urgent contemporary issues;
- increase self-confidence and encourage a positive sense of community among children, young people and families.

Over 800 children, young people and adults took part in our participation activities which are offered free of charge to individuals and at very low cost to schools thereby enabling the participants to engage in arts activities they would normally not be able to enjoy. All the schools we work with have a large intake of children and young people from disadvantaged backgrounds. Scarabeus regards itself as a catalyst towards social cohesion and change with a transformational impact on people's lives. We are committed to provide innovative and excellent participatory opportunities, through performances, residencies and workshops in schools and community settings, focusing mainly on disadvantaged children, young people and their families. We are contributing to fostering a new generation of artists, inspiring creativity, wellbeing and self-confidence.

### **ACTIVITIES AND PERFORMANCE**

In the Summer term we made a film with the young people from our Take Flight programme funded by John Lyon's Charity. We were teamed up with Sebastian Whyte from Whispering Rebel films who made a small film called Song Bird based around thoughts and feelings gathered from our young people. The result was a beautiful short film partly set in Caxton House and partly set in a wood in Kent. It was a fantastic experience for our young people who got to show off their skills in a very artistic way. After the Summer term we unfortunately had to pause the Take Flight programme as we came to the end of the funding cycle with the Mayor of London Young Londoner's fund and we had not been able to secure funding to replace it. Towards the end of the 22/23 we secured enough funding to start up Take Flight again which started in August 2023.

We were finally able to roll out our Flying into Physics programme in full since the pandemic started. in the Summer term. We did our first practical version in All Saints CofE school in N20, and throughout the year we did a mixture of demonstration and practical version to 12 different schools in Islington, Camden, Barnet and Brent reaching a total of 480 children.

The Flying into Physics programme was made possible by 3-year grants from John Lyon's Charity, The Portal Trust and The Armourers and Brasiers Gauntlet Trust as well as one off grants from Garfield Weston Foundation, The Ogden Trust, AG Manly Trust and The Vintners Foundation.

Flying Families funded by the National Lottery kept rolling out, with one school per term offering aerial skills to families with challenging circumstances. We reached a total of 117 adults and children.

Part of the National Lottery grant for Flying Families enabled us to purchase a new Ford Transit mild hybrid van which was also partly funded by The Morris Charitable Trust.

**SCARABEUS THEATRE**  
(A registered charity and company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

We received funding from Paul Hamlyn Foundation for a pilot project, Shifting Point, in primary schools to work with children around the healthy relationships' curriculum, in partnership with Tender; an organisation who already works in schools raising awareness around abusive relationships.

The big highlight of our year was Emerging, a show about a young trans person and his relationship with his mother as they embark on a journey together. The show was very close to home as the story was about Daniela our Artistic Director and Naissa her trans son. We were awarded grants from Arts Council England (£82,000) and Foyle Foundation (£15,000). The production received commissions from The Lowry Theatre and London International Mime Festival. Rehearsals started in August, partly at Jacksons Lane Theatre, who supported the project, and at The National Centre for Circus Arts. The show opened on the 7th & 8th of October at The Lowry Theatre in Salford to huge critical acclaim. Unfortunately, due to health concerns the planned tour had to be cancelled. We repurposed some of the remaining grant to support and give a platform to young and upcoming artists from the LGBTQ+ community, working in partnership with Jacksons Lane Theatre, we've commissioned 3 works performed at two scratch-nights, followed by a screening of the Emerging performance, filmed at opening at The Lowry Theatre in October. The artists commissioned was Tough Boys Dance Collective, Izzy Bloomer and Jetsün.

We also ran workshops as part of the ongoing Emerging work, with Gendered Intelligence, and taught a masterclass at Greentop Circus, Sheffield. Over 1000 people enjoyed the Emerging performance either as live audience or online.

#### **Public benefit statement**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

#### **FINANCIAL REVIEW**

The Statement of Financial Activities showed net surplus of £28,870 (2022 - £30,408) for the year and reserves stand at £163,254 (2022 - £134,383). The financial position at the year revealed by the Balance Sheet on page 9 shows net current assets or working capital of £131,954 (2022 - £133,782). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £31,300 (2022 - £601).

#### **Investment powers and policy**

The Memorandum and Articles of Association authorises the Trustees to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity. Currently the Charity has no investments.

#### **Reserves policy**

The charity aims to hold a reserve £30,000 which is the equivalent of 3 months running costs. The reserves policy as agreed by Trustees is designed to reflect the underlying risks facing the charity and to ensure that the charity has an appropriate level of reserves to safeguard its day to day operations from disruption at short notice due to a lack of available funds.

As at the year-end accounts showed reserves of £163,254 (2022 - £134,383), of which £122,577 (2022 - £110,494) was restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £40,677 (2022 - £23,889).

**SCARABEUS THEATRE**  
**(A registered charity and company limited by guarantee)**

**DIRECTORS' AND TRUSTEES' REPORT (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2023**

**FUTURE PLANS**

We will keep rolling out our Flying into Physics and Flying Families programmes. We have secured funding from NCEL CAMHS, National Lottery, Cloudesley, BBC Children in Need and City Bridge Trust to start up our Take Flight programme which offers free aerial classes to young people aged 13-25 years old living under challenging circumstances, struggle with mental health issues and/or are gender diverse. We are creating a new programme around healthy relationships aimed at KS2 primary schools in partnership with Tender funded by Paul Hamlyn Foundation. We have received funding for another new programme titled Airborne to offer aerial workshops to primary schools in London funded by John Lyon's Charity. We are embarking on a performance collaboration with Gravity & Levity and The Quilt Club to create site specific performances incorporating textile art work with aerial dance. We are also releasing an edited film version of Emerging which we will submit to film festivals in UK and abroad.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Scarabeus Theatre is registered under the Companies Act 1985 as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 18 February 1997 and is a registered charity constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1063689 and the company registration number is 03319939.

**Recruitment and appointment of Trustees**

The Directors of the organisation are also the charity trustees for the purposes of charity law. Appointment as member is by ballot of the existing members.

The Trustees have no beneficial interest in the company other than as members. All of the Trustees are members of the company and guarantee to contribute £1 in the event of winding up. The Board has the power to appoint additional Directors.

**Trustee induction and training**

The Trustees maintain a good working knowledge of charity and company law and best practise by attendance at charity and company courses run by outside providers. New Trustees are given copies of the Memorandum and Articles of Association.

**Organisation**

A Board of Trustees, who meet quarterly, administers the charity. The two Directors and other staff members are appointed by the Trustees to manage the day-to-day operations of the Charity.

The day-to-day decisions are made by the Artistic Director and the Executive Director.

**Related parties**

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

**SCARABEUS THEATRE**  
**(A registered charity and company limited by guarantee)**

**DIRECTORS' AND TRUSTEES' REPORT (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2023**

**Risk Management**

The trustees have a risk management strategy which comprises:

- A regular review of the risks the charity may face, at the quarterly board meetings, where an up-to-date cashflow statement is presented;
- The establishment of systems and procedures to mitigate any risks identified;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.
- Produce policies to comply with current regulations concerning Health and Safety, data protection, child protection etc.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Number:** 03319939

**Charity Number:** 1063689

**Directors / Trustees** Julia Fitzelle (Chair)  
John Simon Hinde (Treasurer)  
Donatella Torsello  
Deborah Sharon Mullins  
Mandy Lorraine Lawrence (appointed on 11 May 2023)  
Andrew John Young (resigned on 25 November 2023)  
Kathryn Emma Frances Donnelly (resigned on 25 November 2023)

**Secretary:** Søren Nielsen

**Senior Management Personnel:** Daniela Essart - Artistic director

**Registered Office:** Caxton House Community Centre, 129 St John's Way, London N19 3RQ

**Independent Examiner:** Mr Samir Shah,  
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

**Bankers:** Unity Trust Bank plc, Nine Brindley place, Birmingham, B1 2HB  
NatWest Bank, Victoria, PO Box 1357, London SW1E 5NA

**SCARABEUS THEATRE**  
**(A registered charity and company limited by guarantee)**

**DIRECTORS' AND TRUSTEES' REPORT (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2023**

**Trustees' responsibilities in relation to the financial statement**

The Trustees (who are also directors of Scarabeus Theatre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.


In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF BY:**

DocuSigned by:  
  
851F51981B3942F...

**JULIA FITZELLE**  
**CHAIR**

**05<sup>TH</sup> DECEMBER 2023**

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

### SCARABEUS THEATRE

(A registered charity and company limited by guarantee)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> March 2023.

#### Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



BFA6442682BF4CE...

**SAMIR SHAH**  
**RAMON LEE LTD**  
**CHARTERED ACCOUNTANT**

**05<sup>TH</sup> DECEMBER 2023**

**93 TABERNACLE STREET**  
**LONDON EC2A 4BA**



**SCARABEUS THEATRE**  
(A registered charity and company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2023**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Income</b>					
Donations	2	667	-	667	387
<u>Income from charitable activities:</u>					
Grants and donations	3	6,000	266,619	272,619	209,947
Peformance, tour and contract income	4	14,286	-	14,286	42,035
Other trading activities	5	2,774	-	2,774	311
Investment income	6	877	-	877	87
<b>Total income</b>		<b>24,604</b>	<b>266,619</b>	<b>291,223</b>	<b>252,767</b>
<b>Expenditure</b>					
Cost of raising funds	7	7,817	-	7,817	8,176
Charitable activities	7	-	254,537	254,537	214,183
<b>Total expenditure</b>		<b>7,817</b>	<b>254,537</b>	<b>262,354</b>	<b>222,359</b>
<b>movement in funds for the year</b>		<b>16,787</b>	<b>12,083</b>	<b>28,870</b>	<b>30,408</b>
<i>Reconciliation of funds</i>					
Total funds, brought forward		23,889	110,494	134,383	103,975
<b>Total funds, carried forward</b>		<b>40,676</b>	<b>122,577</b>	<b>163,253</b>	<b>134,383</b>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the above two financial periods.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 10 to 21 form part of these accounts.

**SCARABEUS THEATRE**  
(A registered charity and company limited by guarantee)

**BALANCE SHEET AS AT 31ST MARCH 2023**

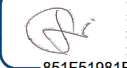
	Notes	£	2023 £	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	11		31,300	601
<b>Current assets</b>				
Debtors	12	1,614	1,697	
Cash at bank and in hand		<u>138,527</u>	<u>152,137</u>	
		140,141	153,834	
<b>Liabilities</b>				
Creditors falling due within one year	13	<u>8,187</u>	<u>20,052</u>	
<b>Net current assets</b>			131,954	133,782
<b>Net assets</b>			<u><u>163,254</u></u>	<u><u>134,383</u></u>
<b>The funds of the charity:</b>				
Unrestricted funds	14		40,677	23,889
Restricted funds	14		122,577	110,494
<b>Total charity funds</b>			<u><u>163,254</u></u>	<u><u>134,383</u></u>

For the financial year ended 31<sup>st</sup> March 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board of Directors and Trustees on 05<sup>th</sup> December 2023 and were signed on its behalf by:

DocuSigned by:  
  
 851F51981B3942F...

..... **Julia Fitzelle (Chair)**

**Company Number      03319939**

The notes on pages 10 to 21 form part of these accounts.

**SCARABEUS THEATRE**  
(A registered charity and company limited by guarantee)

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2023**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Scarabeus Theatre meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

**1.2 Preparation of accounts on a going concern basis**

The Charity's Financial Statements show net income of £28,870 for the year and free reserves of £40,677 as at the year end. The trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the Charity for the next 12 to 15 months and on this basis the Charity is a going concern.

**1.3 Income recognition**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- (a) Income received by donations is included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (c) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under note 2. Performance related grants and donations which have conditions for a specific outcome are included as Income from Charitable Activities as shown in Note 3.
- (d) Income from charitable activities includes income recognised as earned (as the related goods and services are provided) under contract.
- (e) Investment income is recognised on a receivable basis.

**1.4 Volunteers and donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably in accordance with the Charities SORP (FRS 102).

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**SCARABEUS THEATRE**  
(A registered charity and company limited by guarantee)

**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**1.5 Expenditure recognition and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking donations and their associated support costs.
- (b) Expenditure on charitable activities includes the costs directly associated with running dramatic arts productions and programmes, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**1.6 Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 7.

**1.7 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

**1.8 Tangible fixed assets and depreciation**

Tangible fixed assets (excluding investments) are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, fittings, and equipment	- 25% on cost
Motor vehicle	- 25% on net book value

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term cash deposits.

**1.11 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**SCARABEUS THEATRE**  
(A registered charity and company limited by guarantee)

**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**1.12 Financial instruments**

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.13 Taxation**

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**1.14 Judgement and key sources of estimation uncertainty**

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**1.15 Cash flow statement**

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

**2. DONATIONS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Donations	667	-	667	387
	<u>667</u>	<u>-</u>	<u>667</u>	<u>387</u>

Donations in 2022 totalling £387 were attributed to unrestricted funds.

**SCARABEUS THEATRE**  
(A registered charity and company limited by guarantee)

**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**3. GRANTS AND DONATIONS – INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b><i>Dramatic arts:</i></b>				
The Manly Trust	-	-	-	3,400
The Foyle Foundation	-	15,000	15,000	-
Compass Wellbeing	-	42,245	42,245	-
The Ogden Trust	-	2,500	2,500	2,500
John Lyons Chaity	6,000	30,000	36,000	30,000
Arts Council England	-	73,800	73,800	53,042
Garfield Weston Foundation	-	3,096	3,096	6,904
Morris Charitable	-	-	-	5,000
The Portal Trust	-	10,000	10,000	10,000
GLA Young Londoners Fund	-	3,646	3,646	22,602
Armourers and Brasiers' Gauntlet Trust	-	3,000	3,000	3,000
Big Lottery Fund	-	67,748	67,748	68,499
The Vintner's Company	-	-	-	5,000
London Youth	-	3,000	3,000	-
Paul Hamlyn Foundation	-	12,585	12,585	-
	<u>6,000</u>	<u>266,619</u>	<u>272,619</u>	<u>209,947</u>

Grants and donations in 2022 totalling £209,947 was attributed to unrestricted funds of £Nil and restricted funds of £209,947.

The charity is indebted to the following individuals and organisations for providing free services and venues. The income equivalents are recognised within income as donations, and corresponding charges included within expenditure as direct costs.

**SCARABEUS THEATRE**  
(A registered charity and company limited by guarantee)

**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**4. PERFORMANCE, TOUR AND CONTRACT INCOME**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
The Lowry	12,286	-	12,286	21,000
London International	2,000	-	2,000	-
Keys Meadow	-	-	-	19,275
Graeme Clint	-	-	-	65
Eventplanners	-	-	-	250
Young Actors Theatre Islington	-	-	-	1,240
Sara Alexandre Fernandes	-	-	-	65
Mimbre Ltd	-	-	-	75
Lucy Whitehead	-	-	-	65
	<u>14,286</u>	<u>-</u>	<u>14,286</u>	<u>42,035</u>

**5. OTHER TRADING INCOME**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Van reimbursement	-	-	-	100
Profit on sale of Van	1,847	-	1,847	-
Other income	927	-	927	211
	<u>2,774</u>	<u>-</u>	<u>2,774</u>	<u>311</u>

**6. INVESTMENT INCOME**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Interest Income	877	-	877	87
	<u>877</u>	<u>-</u>	<u>877</u>	<u>87</u>

Other income in 2022 totalling £87 were attributed to unrestricted funds.

**SCARABEUS THEATRE**  
(A registered charity and company limited by guarantee)

**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**7. ANALYSIS OF EXPENDITURE**

	<b>Raising Funds</b>	<b>Dramatic Arts</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Salaries, subcontractors and expenses	7,100	190,249	197,349	172,970
Marketing and promotional costs	-	5,812	5,812	1,463
Travelling and motor expenses	-	3,933	3,933	2,988
Other direct costs	-	19,411	19,411	11,140
Support costs (Note 8)	671	32,896	33,567	31,878
Governance costs (Note 8)	46	2,234	2,280	1,920
	<u>7,817</u>	<u>254,537</u>	<u>262,354</u>	<u>222,359</u>

Of the £262,354 expenditure in 2023 (2022 - £222,359), £7,817 was charged to unrestricted funds (2022 - £57,207) and £254,537 to restricted funds (2022 - £165,152).

**8. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS**

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activities undertaken (see note 6) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of proportion of direct costs allocated to each activity.

	<b>Support costs</b>	<b>Governance costs</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Premises costs	10,375	-	10,375	6,000
Communication and IT costs	3,016	-	3,016	3,070
Legal and profession costs	301	-	301	12,229
Insurance	4,966	-	4,966	5,209
Depreciation	10,433	-	10,433	200
Sundry expenses	4,476	-	4,476	5,170
Independent examiner's fee	-	2,280	2,280	1,920
	<u>33,567</u>	<u>2,280</u>	<u>35,847</u>	<u>33,798</u>



**SCARABEUS THEATRE**  
(A registered charity and company limited by guarantee)

**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**9. NET INCOME/(EXPENDITURE) FOR THE YEAR**

This is stated after charging:

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Independent Examination	2,280	1,920
Depreciation	10,433	200
	<u>12,713</u>	<u>2,120</u>

**10. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL**

<b>STAFF COSTS</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Salaries	74,136	69,717
National Insurance	3,137	3,078
Pension Contributions	-	-
	<u>77,273</u>	<u>72,795</u>

The average monthly number of persons employed by the charity during the year was 2 (2022 – 2.1)

No employee had employee benefits in excess of £60,000 (2022 - £nil).

No Trustee received any remuneration during the year (2022 - £nil). No Trustees received reimbursed expenses during the year (2022 - £nil).

**SCARABEUS THEATRE**  
(A registered charity and company limited by guarantee)

**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**11. TANGIBLE FIXED ASSETS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>NET BOOK VALUES</b>		
Fixures, fittings and equipment	1	1
Motor vehicle	31,299	600
	<u>31,300</u>	<u>601</u>

**MOVEMENTS IN YEAR**

<u>Cost or valuation</u>	<b>Opening Balances</b>	<b>Additions</b>	<b>Disposals</b>	<b>Closing Balances</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixures, fittings and equipment	32,028	-	-	32,028
Motor vehicle	7,995	41,731	7,995	41,731
	<u>40,023</u>	<u>41,731</u>	<u>7,995</u>	<u>73,759</u>

**Depreciation**

	<b>Opening Balances</b>	<b>Charge For Year</b>	<b>Disposals</b>	<b>Closing Balances</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixures, fittings and equipment	32,027	-	-	32,027
Motor vehicle	7,395	10,433	7,395	10,433
	<u>39,422</u>	<u>10,433</u>	<u>7,395</u>	<u>42,460</u>

**12. DEBTORS**

	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>
Prepayments	1,549	1,632
Trade Debtors	65	65
	<u>1,614</u>	<u>1,697</u>

**SCARABEUS THEATRE**  
(A registered charity and company limited by guarantee)

**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**13. CREDITORS: amounts falling due within one year**

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Salary	45	45
Taxation and social security	1,949	1,805
Accruals	6,193	15,105
Deferred Income (Note 16)	-	3,096
	<u>8,187</u>	<u>20,052</u>

**14. MOVEMENT IN FUNDS**

	<b>Balance as at 01.04.22 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfer £</b>	<b>Balance as at 31.03.23 £</b>
<b>Restricted funds:</b>					
The Manly Trust	3,400	-	3,400	-	-
The Foyle Foundation	-	15,000	15,000	-	-
Compass Wellbeing	-	42,245	-	-	42,245
The Ogden Trust	2,500	2,500	5,000	-	-
John Lyons Chaity	14,448	30,000	29,632	-	14,816
Garfield Weston Foundation	2,034	3,096	5,130	-	-
Morris Charitable	5,000	-	5,000	-	-
The Portal Trust	4,800	10,000	9,420	-	5,380
Armourers and Brasiers' Gauntlet Trust	1,550	3,000	3,000	-	1,550
The Vintner's Company	5,000	-	5,000	-	-
Arts Council England	-	73,800	73,800	-	-
London Youth	-	3,000	3,000	-	-
Big Lottery Fund	57,859	67,748	67,021	-	58,586
GLA Young Londoners Fund	13,903	3,646	17,549	-	-
Paul Hamlyn Foundation	-	12,585	12,585	-	-
	<u>110,494</u>	<u>266,619</u>	<u>254,537</u>	<u>-</u>	<u>122,577</u>
<b>Unrestricted funds:</b>					
General funds	23,889	24,604	7,817	-	40,676
<b>Total funds</b>	<u>134,383</u>	<u>291,223</u>	<u>262,354</u>	<u>-</u>	<u>163,253</u>

**SCARABEUS THEATRE**  
(A registered charity and company limited by guarantee)

**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2023**

**MOVEMENT IN FUNDS (continued)**

**Net movement in funds – previous year**

	Balance as at 01.04.21 £	Income £	Expenditure £	Transfer £	Balance as at 31.03.22 £
<b>Restricted funds</b>					
The Manly Trust	-	3,400	-	-	3,400
The Ogden Trust	-	2,500	-	-	2,500
John Lyons Chaity	-	30,000	15,552	-	14,448
Garfield Weston Foundation	-	6,904	4,870	-	2,034
Morris Charitable	-	5,000	-	-	5,000
The Portal Trust	-	10,000	5,200	-	4,800
Armourers and Brasiers' Gauntlet Trust	-	3,000	1,450	-	1,550
The Vintner's Company	-	5,000	-	-	5,000
Arts Council England	-	53,042	53,042	-	-
London Community Response Fund	30,133	-	30,133	-	-
Big Lottery Fund	16,825	68,499	27,465	-	57,859
GLA Young Londoners Fund	18,741	22,602	27,440	-	13,903
Paul Hamlyn Foundation	-	-	-	-	-
<b>Total restricted funds</b>	65,699	209,947	165,152	-	110,494
<b>Unrestricted funds</b>					
General funds	38,276	42,820	57,207	-	23,889
<b>Total funds</b>	103,975	252,767	222,359	-	134,383

**Description, nature and purpose of restricted funds:**

**Arts Council England** – Grant given towards the production and touring of a new production titled Emerging.

**The Foyle Foundation** – Grant given towards the production and touring of a new production titled Emerging.

**Big Lottery Fund** – Grant given towards to roll out of Flying Families programme and also towards the purchase of new company van.

**Morris Charitable Trust** – Grant given toward the purchase of new company van.

**John Lyon's Charity, The Portal Trust, The Armourers and Brasier's Gauntlet Trust, Garfield Weston Foundation, The Ogden Trust, AG Manly Trust, The Vintner's Company** – All grants given towards the roll out of the Flying into Physics programme.

**GLA Young Londoners Fund and London Youth** – Grant towards Take Flight, free aerial classes for young people helping them towards greater health and well being.

**Paul Hamlyn Foundation** – Grant given towards new programme titled Shifting Point, around healthy relationships aimed at KS2 primary schools.

**Compass Wellbeing** – grant given from the NCEL NHS Trust towards Take Flight, free aerial classes for young people helping them towards greater health and well being.

**SCARABEUS THEATRE**  
(A registered charity and company limited by guarantee)

**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**Description, nature and purpose of unrestricted funds:**

**General funds:** General fund represents funds available to spend at the discretion of the Trustees

**15. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>
Tangible fixed assets	31,300	-	31,300
Net current assets	40,676	122,577	163,253
	<u>71,976</u>	<u>122,577</u>	<u>194,553</u>

**Analysis of net assets between funds - previous year**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>
Tangible fixed assets	601	-	601
Net current assets	23,889	110,494	134,383
	<u>24,490</u>	<u>110,494</u>	<u>134,985</u>

**16. DEFERRED INCOME**

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Balance as at 1st April	3,096	-
Amount released to income in the year	(3,096)	-
Amount Deferred in the year	-	3,096
Balance as at 31st March	<u>-</u>	<u>3,096</u>

Deferred income in 2022-23 represented income received in advance for 2023/24 which is £Nil:

Out of the total grant of £10,000 received from Garfield Weston Foundation in 2021, £3,096 grant was deferred for the period 2022-23.

**SCARABEUS THEATRE**  
**(A registered charity and company limited by guarantee)**

**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

**17. SHARE CAPITAL**

The company is limited by guarantee and does not have a share capital divided by shares.

**18. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year (2022: £nil).