

**SCARABEUS THEATRE**  
(A registered charity and company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT  
AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**Company No: 03319939**  
**Charity No: 1063689**

**REPORT AND ACCOUNTS**

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**SCARABEUS THEATRE**  
(A registered charity and company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31ST MARCH 2021**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2021, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OUR PURPOSE AND ACTIVITIES**

The main objects of the charity are to promote, maintain, improve and advance education primarily through the dramatic arts.

Scarabeus, mission statement says:

- be artistically adventurous, push boundaries and nurture creativity and innovation;
- challenge and connect with our audiences through bold, inspiring aerial performances that interpret urgent contemporary issues;
- increase self-confidence and encourage a positive sense of community among children, young people and families.

Over 600 children, young people and adults took part in our participation activities which are offered free of charge to individuals and at very low cost to schools thereby enabling the participants to engage in arts activities they would normally not be able to enjoy. All the schools we work with have a large intake of children and young people from disadvantaged backgrounds. Scarabeus regards itself as a catalyst towards social cohesion and change with a transformational impact on people's lives. We are committed to providing innovative and excellent participatory opportunities, through performances, residencies and workshops in schools and community settings, focusing mainly on disadvantaged children, young people and their families. We are contributing to fostering a new generation of artists, inspiring creativity, wellbeing and self-confidence.

### **Achievements and Performance**

Initially when the first lockdown was announced on the 21<sup>st</sup> March, all the company's activities ceased. At the end of March, we established an online exercise class for our Take Flight youth group which continued until we could start face-to-face activities in August. Since then, our weekly youth classes have continued throughout 2021 following guidelines issued by The National Youth Agency and following consultation instigated by Scarabeus between youth circus groups in UK.

In April 2021 we made a film with the young people, Our House is on Fire, about climate change and social action. The project was commissioned by Jacksons Lane Theatre as part of the nationwide Here and Now celebration of culture within communities, led by Future Arts Centres and celebrating the 25th Anniversary of the National Lottery. It was originally planned as live performance but was adapted into a film as lockdown restrictions kept changing. The film was released by Jacksons Lane Theatre in August 2021.

All other participation activities were on hold up until March 2021 as schools kept being badly affected by Covid 19 and the consequent restrictions and lockdowns. In the Summer term of 2021, we managed to deliver a large and ambitious project, A Child of Stories, in a primary school involving 60 children, which resulted in a film created by the children. All activities took part outdoors though. We also conducted workshops with 6 families and with a group of young trans people in collaboration with Gendered Intelligence.

Our Flying into Physics programme managed to finish a full delivery cycle in Spring 2020 before the first lockdown. During the Autumn of 2020 we devised a 'Covid-safe' version which can be delivered outdoors if required, where the children are not directly involved. It is a demonstration version which will still demonstrate the science curriculum in an exciting and engaging way. In October 21 we delivered the first sessions of our Flying into Physics programme after lockdown in a primary school in Brent.

**DIRECTORS' AND TRUSTEES' REPORT (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2021**

We also produced 3 short videos demonstrating the concepts of the Flying into Physics programme, which can be used by teachers either in conjunction with workshops in schools or as a resource to be used independently from the programme

We got Research & Development funding from both the Paul Hamlyn Foundation and the Arts Council to research a new performance project, Emerging, about gender issues affecting young people and their families. We conducted this research in outdoor settings and the resulting film trailer, which was released in June 21, is being used to promote the project for further funding. The research will continue throughout 2021 and a performance is planned to tour in 2022. We are in the process of submitting an application to The Arts Council for funding towards this.

With regards to the financial health of the company our project grant from the Paul Hamlyn Foundation was unrestricted to cover core costs in April 2020. Delivery targets were re-negotiated with our other funders. A grant uplift was obtained from the National Lottery to cover core costs. We were also successful in obtaining emergency funding from the Arts Council and twice from the London Community Response Fund.

We are pleased to announce that in April 2021 we were awarded a 3-year grant to deliver Flying into Physics from John Lyons Charity. We have also been awarded funding from a number of other trust and foundations towards this project; to date we have received a 3-year grant from The Portal Trust and also from the Armourers & Brasiers' Gauntlet Trust as well as grant awards from Garfield Weston Foundation, The Ogden Trust and the AG Manly Trust. Our funding target for Flying into Physics for 21/22 is now fully met.

We applied for and were awarded recovery funding from the Arts Council for the 21/22 financial year. We have also been awarded a 3-year grant from The National Lottery Community Fund for our Flying Families: this is the second time we receive this award and this time round the grant includes funding towards the purchase of a mild hybrid van to replace our existing van which is now subject to the ULEZ charge in London. Together with a grant from the Morris Charitable Trust the target has been met and the van has been ordered and will be delivered in January 2022.

**Public benefit statement**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

## **DIRECTORS' AND TRUSTEES' REPORT (Cont/d)**

### **FOR THE YEAR ENDED 31ST MARCH 2021**

#### **FINANCIAL REVIEW**

The Statement of Financial Activities showed net surplus of £18,262 (2020 - £4,257) for the year and reserves stand at £103,975 (2020 - £85,713). The financial position at the year revealed by the Balance Sheet on page 9 shows net current assets or working capital of £103,174 (2020 – £84,645). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £801 (2020 – £1,068).

#### **Investment powers and policy**

The Memorandum and Articles of Association authorises the Trustees to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity. Currently the Charity has no investments.

#### **Reserves policy**

The charity aim to hold a reserve £30,000 which is the equivalent of 3 months running costs. The reserves policy as agreed by Trustees is designed to reflect the underlying risks facing the charity and to ensure that the charity has an appropriate level of reserves to safeguard its day to day operations from disruption at short notice due to a lack of available funds.

As at the year-end accounts showed reserves of £103,975 (2020 - £85,713), of which £65,699 (2020 - £68,322) was restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £37,475 (2020 - £16,323).

#### **Future plans**

We are rolling out our education programme Flying into Physics which has reached the funding target for this financial year and has secured long term funding equivalent to 2/3 of the target for year 2 & 3. We have received a 3 year funding award from the National Lottery for our Flying Families which will start delivery in January 2022. Our Take Flight youth programme funded by The Mayor of London will continue until Autumn 2022. We are fundraising for a new production Emerging which will go into rehearsals in August 2022 and will be touring in Autumn 2022 and Spring 2023.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Scarabeus Theatre is registered under the Companies Act 1985 as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated in 18 February 1997 and is a registered charity constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1063689 and the company registration number is 03319939.

##### **Recruitment and appointment of Trustees**

The Directors of the organisation are also the charity trustees for the purposes of charity law. Appointment as member is by ballot of the existing members.

The Trustees have no beneficial interest in the company other than as members. All of the Trustees are members of the company and guarantee to contribute £1 in the event of winding up. The Board has the power to appoint additional Directors.

##### **Trustee induction and training**

The Trustees maintain a good working knowledge of charity and company law and best practise by attendance at charity and company courses run by outside providers. New Trustees are given copies of the Memorandum and Articles of Association.

## **Organisation**

A Board of Trustees, who meet quarterly, administers the charity. The two Directors and other staff members are appointed by the Trustees to manage the day-to-day operations of the Charity.

The day-to-day decisions are made by the Artistic Director and the Executive Director.

## **Related parties**

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

## **Risk Management**

The trustees have a risk management strategy which comprises:

- A regular review of the risks the charity may face, at the quarterly board meetings, where an up-to-date cashflow statement is presented;
- The establishment of systems and procedures to mitigate any risks identified;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.
- Produce policies to comply with current regulations concerning Health and Safety, data protection, child protection etc.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Number:** 03319939

**Charity Number:** 1063689

### **Directors / Trustees**

Julia Fitzelle (Chair)

Donatella Torsello

John Simon Hinde

Kathryn Emma Frances Donnelly

Deborah Sharon Mullins

Andrew John Young – appointed on 13 July 2021

Tanuja Pandit - resigned on 07/11/2020

**Secretary:** S Nielsen

**Senior Management Personal:** Daniela Essart - Artistic director

**Registered Office:** Caxton House Community Centre, 129 St John's Way, London N19 3RQ

**Independent Examiner:** Mr David Terry FCA,  
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

**Bankers:** Unity Trust Bank plc, Nine Brindley place, Birmingham, B1 2HB  
NatWest Bank, Victoria, PO Box 1357, London SW1E 5NA

**DIRECTORS' AND TRUSTEES' REPORT (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**Trustees' responsibilities in relation to the financial statement**

The Trustees (who are also directors of Scarabeus Theatre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF BY:**



**JULIA FITZELLE**  
**CHAIR**

**10<sup>th</sup> DECEMBER 2021**

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

## SCARABEUS THEATRE

(A registered charity and company limited by guarantee)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> March 2021.

### Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DAVID TERRY FCA  
RAMON LEE LTD  
CHARTERED ACCOUNTANT

10<sup>TH</sup> DECEMBER 2021

93 TABERNACLE STREET  
LONDON EC2A 4BA



**SCARABEUS THEATRE**  
(A registered charity and company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Income</b>					
Donations	2	312	-	312	4,087
Income from charitable activities:					
Grant and donations	3	27,500	146,435	173,935	163,541
Performance, Tour and contract income		9,000	-	9,000	40,447
Other trading activities	4	-	-	-	888
Investment income	5	77	-	77	235
<b>Total income</b>		<b>36,889</b>	<b>146,435</b>	<b>183,324</b>	<b>209,198</b>
<b>Expenditure</b>					
Cost of raising funds	6	13,264	-	13,264	3,330
Expenditure on charitable activities	6	19,013	132,785	151,798	201,611
<b>Total expenditure</b>		<b>32,277</b>	<b>132,785</b>	<b>165,062</b>	<b>204,941</b>
<b>Net income/( expenditure) and net movement in funds for the year</b>		<b>4,612</b>	<b>13,650</b>	<b>18,262</b>	<b>4,257</b>
<i>Reconciliation of funds</i>					
Transfer of funds	13	16,273	(16,273)	-	-
Total funds, brought forward		17,391	68,322	85,713	81,456
<b>Total funds, carried forward</b>		<b>38,276</b>	<b>65,699</b>	<b>103,975</b>	<b>85,713</b>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the above two financial periods.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 10 to 18 form part of these accounts.

**SCARABEUS THEATRE**  
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**BALANCE SHEET AS AT 31ST MARCH 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		801		1,068
<b>Current Assets</b>					
Debtors	11	2,855		4,549	
Cash at bank and in hand		107,523		93,327	
		<u>110,378</u>		<u>97,876</u>	
<b>Liabilities</b>					
Creditors falling due within one year	12	(7,204)		(13,231)	
<b>Net Current Assets</b>			103,174		84,645
<b>Net assets</b>			<u>103,975</u>		<u>85,713</u>
<b>The funds of the charity:</b>					
Unrestricted funds	13		38,276		17,391
Restricted funds	13		65,699		68,322
<b>Total charity funds</b>			<u>103,975</u>		<u>85,713</u>

For the financial year ended 31<sup>st</sup> March 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board of Directors and Trustees on 10<sup>th</sup> December 2021 and were signed on its behalf by:



..... Julia Fitzelle (Chair)

**Company Number**      **03319939**

The notes on pages 10 to 18 form part of these accounts.

**SCARABEUS THEATRE**  
(A registered charity and company limited by guarantee)

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Scarabeus Theatre meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

**1.2 Preparation of accounts on a going concern basis**

The Charity's Financial Statements show net income of £18,262 for the year and free reserves of £37,475 as at the year end. The trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the Charity for the next 12 to 15 months and on this basis the Charity is a going concern.

**1.3 Income recognition**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- (a) Income received by donations is included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (c) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under note 2. Performance related grants and donations which have conditions for a specific outcome are included as Income from Charitable Activities as shown in Note 3.
- (d) Income from charitable activities includes income recognised as earned (as the related goods and services are provided) under contract.
- (e) Investment income is recognised on a receivable basis.

**1.4 Volunteers and donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably in accordance with the Charities SORP (FRS 102).

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**1.5 Expenditure recognition and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking donations and their associated support costs.
- (b) Expenditure on charitable activities includes the costs directly associated with running dramatic arts productions and programmes, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**1.6 Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 7.

**1.7 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

**1.8 Tangible fixed assets and depreciation**

Tangible fixed assets (excluding investments) are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment	- 25% on cost
Motor vehicle	- 25% on net book value

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term cash deposits.

**1.11 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**SCARABEUS THEATRE**  
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**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**1.12 Financial instruments**

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.13 Taxation**

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**1.14 Judgement and key sources of estimation uncertainty**

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**1.15 Cash flow statement**

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

**2. DONATIONS**

	Unrestricted Funds £	Total 2021 £	Total 2020 £
Donation	312	312	2,807
Microsoft - Donation in kind	-	-	1,280
	<u>312</u>	<u>312</u>	<u>4,087</u>

Donations in 2020 totalling £4,087 were attributed to unrestricted funds.

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**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**3. GRANTS AND DONATIONS – INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<i>Dramatic arts:</i>				
Arts Council England	-	21,000	21,000	-
London Community Response Fund	-	53,167	53,167	-
Big Lottery Fund	-	43,325	43,325	43,650
GLA Young Londoners Fund	-	23,331	23,331	23,331
LB of Islington	-	-	-	2,860
COOP Community Grant	-	5,612	5,612	-
Paul Hamlyn Foundation	20,000	-	20,000	84,500
Donations in kind	7,500	-	7,500	9,200
	<u>27,500</u>	<u>146,435</u>	<u>173,935</u>	<u>163,541</u>

Grants and donations in 2020 totalling £163,541 was attributed to unrestricted funds of £9,200 and restricted funds of £154,341.

The charity is indebted to the following individuals and organisations for providing free services and venues. The income equivalents are recognised within income as donations, and corresponding charges included within expenditure as direct costs.

Name	Venue/ material £
Caxton House Community Centre	7,500
	<u>7,500</u>

**4. OTHER TRADING INCOME**

	Unrestricted Funds £	Total 2021 £	Total 2020 £
Event income	-	-	-
Other income	-	-	888
	<u>-</u>	<u>-</u>	<u>888</u>

**SCARABEUS THEATRE**  
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**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**5. INVESTMENT INCOME**

	Unrestricted Funds £	Total 2021 £	Total 2020 £
Bank interest	77	77	235
	<u>77</u>	<u>77</u>	<u>235</u>

Other income in 2020 totalling £235 were attributed to unrestricted funds.

**6. ANALYSIS OF EXPENDITURE**

	Raising Funds £	Dramatic Arts £	Total 2021 £	Total 2020 £
Salaries, subcontractors and expenses	12,820	103,748	116,568	139,312
Marketing and promotional costs	-	79	79	1,921
Travelling and motor expenses	-	2,159	2,159	5,262
Other direct costs	-	24,040	24,040	38,103
Support costs (Note 7)	406	19,890	20,296	18,484
Governance costs (Note 7)	38	1,882	1,920	1,859
	<u>13,264</u>	<u>151,798</u>	<u>165,062</u>	<u>204,941</u>

Of the £165,062 expenditure in 2021 (2020 - £204,941), £32,277 was charged to unrestricted funds (2020 - £42,326) and £132,785 to restricted funds (2020 - £162,615).

**7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS**

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activities undertaken (see note 6) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of proportion of direct costs allocated to each activity.

	General support £	Governance function £	Total 2021 £	Total 2020 £
Premises costs	9,094	-	9,094	8,000
Communication and IT costs	3,813	-	3,813	3,697
Legal and profession costs	580	-	580	284
Insurance	4,590	-	4,590	4,034
Depreciation	267	-	267	356
Sundry expenses	1,952	-	1,952	2,352
Independent Examiner's fee	-	1,920	1,920	1,620
	<u>20,296</u>	<u>1,920</u>	<u>22,216</u>	<u>20,343</u>

**SCARABEUS THEATRE**  
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**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**8. NET INCOME/(EXPENDITURE) FOR THE YEAR**

This is stated after charging:

	2021 £		2020 £
Independent Examination	1,920		1,620
Depreciation	<u>267</u>	=	<u>356</u>

**9. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL**

<b>STAFF COSTS</b>	2021 £	2020 £
Salaries	22,600	-
National Insurance	-	-
Pension contributions	-	-
	<u>22,600</u>	<u>-</u>

During the year, 3 employees started on payroll from January 2021.

No employee had employee benefits in excess of £60,000 (2020 - £nil).

No Trustee received any remuneration during the year (2020 - £nil). No Trustees received reimbursed expenses during the year (2020 - £nil).

The key management personnel of the charity comprise of the Artistic Director. The total benefits of the key management personnel of the charity were £28,900 (2020 - £31,200).

**10. TANGIBLE FIXED ASSETS**

<b>NET BOOK VALUES</b>	2021 £	2020 £
Fixtures, fittings and equipment	1	1
Motor vehicle	800	1,067
	<u>801</u>	<u>1,068</u>

**MOVEMENTS IN YEAR**

**Cost or valuation**

	Opening Balances £	Additions £	Disposals £	Closing Balances £
Fixtures, fittings and equipment	32,028	-	-	32,028
Motor vehicle	7,995	-	-	7,995
	<u>40,023</u>	<u>-</u>	<u>-</u>	<u>40,023</u>

**Depreciation**

	Opening Balances £	Charge For Year £	Disposals £	Closing Balances £
Fixtures, fittings and equipment	32,027	-	-	32,027
Motor vehicle	6,928	267	-	7,195
	<u>38,955</u>	<u>267</u>	<u>-</u>	<u>39,222</u>



**SCARABEUS THEATRE**  
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**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**11. DEBTORS**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Prepayments	2,855	4,549
	<u>2,855</u>	<u>4,549</u>

**12. CREDITORS: amounts falling due within one year**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Taxation and social security	879	-
Accruals	6,325	13,231
	<u>7,204</u>	<u>13,231</u>

**13. MOVEMENT IN FUNDS**

	<b>Balance as at 01.04.20 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfer £</b>	<b>Balance as at 31.03.21 £</b>
<b>Restricted funds:</b>					
Arts Council England	-	21,000	21,000		-
London Community Response Fund	-	53,167	23,034		30,133
Big Lottery Fund	10,912	43,325	37,412		16,825
COOP Community Grant		5,612	5,612		-
GLA Young Londoners Fund	11,666	23,331	16,256		18,741
Paul Hamlyn Foundation	45,744	-	29,471	(16,273)	-
	<u>68,322</u>	<u>146,435</u>	<u>132,785</u>	<u>(16,273)</u>	<u>65,699</u>
<b>General funds:</b>	17,391	36,889	32,277	16,273	38,276
Total funds	<u>85,713</u>	<u>183,324</u>	<u>165,062</u>	<u>-</u>	<u>103,975</u>

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**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**13. MOVEMENT IN FUNDS (continued)**

**Analysis of movements in funds - previous year**

	Balance as at 01.04.19 £	Income £	Expenditure £	Transfer £	Balance as at 31.03.20 £
Restricted funds:					
Arts Council England	4,794	-	4,794	-	-
Big Lottery Fund	10,913	43,650	43,651	-	10,912
LB of Islington	-	2,860	2,860	-	-
GLA Young Londoners Fund	-	23,331	11,665	-	11,666
Paul Hamlyn Foundation	60,889	84,500	99,645	-	45,744
	<u>76,596</u>	<u>154,341</u>	<u>162,615</u>	<u>-</u>	<u>68,322</u>
General funds:	4,860	54,857	42,326	-	17,391
Total funds	<u>81,456</u>	<u>209,198</u>	<u>204,941</u>	<u>-</u>	<u>85,713</u>

**Description, nature and purpose of restricted funds:**

**Arts Council England** – Grant given towards the research and development of a new production titled Fall to Fly, a performance centered around the mental health of young women in particularly self-harm and depression. Grant given in 2020/21 was emergency Covid support towards core costs and towards further artistic development.

**Big Lottery Fund - Awards for All** – Grant towards Flying Families pilot project providing activities for involving aerial skills and outdoor activities.

**Big Lottery Fund** – 2 year grant for 6 cycles of activities for Flying Families programme, involving aerial skills and outdoor activities as well as gardening encouraging better relationship and bonding between parents/carers and their children.

**GLA Young Londoners Fund** – Grant towards Take Flight programme, helping young people fulfil their potential and improving their mental wellbeing.

**LB of Islington** – Grant towards Flying Families with Archway Children Centre.

**Paul Hamlyn Foundation** – Grant towards the roll out and further development of Flying into Physics, a new project looking at innovative ways of teaching key stage 2 children about forces, pulleys and levers using aerial skills and techniques.

**London Community Response Fund** – Towards the expansion of the Take Flight programme and a programme for LGBTQ+ young people and their families.

**COOP Community Grant** - Grant towards purchase of equipment and Covid adaption of activities for the Take Flight programme for young people.

**Description, nature and purpose of unrestricted funds:**

**General funds:** General fund represents funds available to spend at the discretion of the Trustees.

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**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**14. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible fixed assets	801	-	801
Net current assets	37,475	65,699	103,174
	<u>38,276</u>	<u>65,699</u>	<u>103,975</u>

**Analysis of net assets between funds - previous year**

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Tangible fixed assets	1,068	-	1,068
Net current assets	16,323	68,322	84,645
	<u>17,391</u>	<u>68,322</u>	<u>85,713</u>

**15. SHARE CAPITAL**

The company is limited by guarantee and does not have a share capital divided by shares.

**16. RELATED PARTY TRANSACTIONS**

There were no related parties transactions during the year (2020: £nil).