

SCARABEUS THEATRE

England & Wales · Charity number 1063689

Details

Status	Registered
Legal form	Charitable company
Company number	03319939
Registered	1997-07-30
Register	View on the Charity Commission register

Contact

Address	Scarabeus Theatre Caxton House 129 St John's Way London N19 3RQ
Phone	02036202325
Email	soren@scarabeus.co.uk
Website	www.scarabeus.co.uk

Activities

Objects: TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT BY THE PROMOTION OF THE ARTS, IN PARTICULAR BUT NOT EXCLUSIVELY THE ART OF DRAMA, DANCE, AND MIME.

Activities: ORGANISING AND DELIVERING WORK SHOPS AND OTHER EDUCATIONAL ACTIVITIES FOR CHILDREN, YOUNG PEOPLE AND FAMILIES FROM DEPRIVED BACKGROUNDS, WHO WOULD NORMALLY NOT HAVE ACCESS TO SUCH ACTIVITIES.PRODUCING AND TOURING PUBLIC SITE SPECIFIC AERIAL PERFORMANCES MOSTLY PERFORMED FREE OF CHARGE TO MEMBERS OF THE PUBLIC WHO WOULD NOT NORMALLY ATTEND ARTS ACTIVITIES.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£189,316	£303,188	-	-
2024-03-31	£299,633	£257,820	-	-
2023-03-31	£291,223	£262,354	-	-
2022-03-31	£252,767	£222,359	-	-
2021-03-31	£183,324	£165,062	-	-

Trustees

Name	Role	Appointed
Julia Fitzelle	Chair	2019-05-24
Deborah Sharon Mullins		2020-01-30
Donatella Torsello		2017-02-23
John Simon Hinde		2018-05-23
Mandy Lorraine Lawrence		2023-05-11
Michelle Booth		2025-02-04

SCARABEUS THEATRE

England & Wales - Charity number 1063689

Accounts

Charity registration number 1063689

Company registration number 03319939 (England and Wales)

SCARABEUS THEATRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

SCARABEUS THEATRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Julia Fitzelle Mandy Lorraine Lawrence Deborah Sharon Mullins John Simon Hinde Donatella Torsello Sayali Goyal Michelle Booth	(Appointed on 04 February 2025) (Appointed on 04 February 2025)
Secretary	Soren Nielsen	
Charity number	1063689	
Company number	03319939	
Registered office	Caxton House Community Centre 129 St John's Way LONDON N19 3RQ	
Independent examiner	Samir Shah Ramon Lee Ltd 93 Tabernacle Street EC2A 4BA London	
Bankers	Unity Trust Bank plc Nine Brindley place Birmingham, B1 2HB NatWest Bank Victoria, PO Box 1357 SW1E 5NA London	
Senior Management Personal	Daniela Essart - Artistic director	
Website	www.scarabeus.co.uk	

SCARABEUS THEATRE

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SCARABEUS THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main objects of the charity are to promote, maintain, improve and advance education primarily through the dramatic arts.

Scarabeus mission statements says:

- be artistically adventurous, push boundaries and nurture creativity and innovation;
- challenge and connect with our audiences through bold, inspiring aerial performances that interpret urgent contemporary issues;
- increase self-confidence and encourage a positive sense of community among children, young people and families.

Over 800 children, young people and adults took part in our participation activities which are offered free of charge to individuals and at very low cost to schools thereby enabling the participants to engage in arts activities they would normally not be able to enjoy. All the schools we work with have a large intake of children and young people from disadvantaged backgrounds. Scarabeus regards itself as a catalyst of change towards social cohesion and change with transformational impact on people's lives. We are committed to provide innovative and excellent participatory opportunities, through performances, residencies and workshops in schools and community settings, focusing mainly on disadvantaged children, young people and their families. We are contributing to fostering a new generation of artists, inspiring creativity, wellbeing and self-confidence.

Achievements and performance

The highlight of this past year was our bi-annually performance project with Keys Meadow primary school in Enfield. We have worked with this school now for over 20 years, and we always cherish coming back to produce our school led projects there. This year the performance was titled 'My Mind is Like the Sky' and based on a book called of the same name; which aim to teach children about difficult emotions and how to manage them. The performance took place in the school hall using aerial work, physical theatre and visual imagery. The audience was deeply moved by the way the children were able to express emotions of anger, fear, isolation but also empathy, care and love.

Thanks to funding from NCEL CAMHS, Cloudesley, BBC Children in Need and City Bridge Trust we were able to continue our Take Flight programme which offers free aerial classes to young people aged 13-25 years old living under challenging circumstances, struggle with mental health issues and/or are gender diverse. We contacted youth services, visited youth centres and programmes and ran taster sessions where the young people could try out the aerial skills and sign up for the year-long programme. The campaign was very successful and throughout the year we have been running 2 weekly classes with a total of 55 young people involved. Thanks to 3-year grants from BBC CiN and City Bridge as well as repeat funding from NCEL CAMHS and Cloudesley the programme will be running until 2026.

We continued rolling out 'Airborne' for the 2nd year funded by John Lyon's Charity offering aerial workshops to primary schools in London primarily aimed at KS2 year 4 primary school children. The programme was successfully run in primary schools in the boroughs of Barnet, Brent, Hammersmith & Fulham as well as Camden. The funding cycle for this will finish in 2025; it has enjoyed much success with lots of great feedback from children and teachers alike.

SCARABEUS THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The 3 year Flying Families programme came to an end this year and was delivered in 2 schools in Camden. A total of 125 parents and children had hours of fun bonding with games, yoga and flying in cocoons. The funding for the programme finished at the end of 2024 after an amazing 3 year of generous funding from the National Lottery's Community Funds to whom we are very grateful, especially as they also funded 3 years prior to that. Across the 3 years, we originally aimed to reach 135 people (parents/carers and their children), representing 63 families. We actually reached 320 participants, representing a total of 124 families! We provided nine cycles of 8 weekly workshops including indoor and outdoor sessions. Participants explored aerial skills using cocoons, yoga for adults & children with relaxation techniques, fun theatre games and outdoor adventures in Queen's Woods. The Flying Families is one of our proudest achievements; it has been running since 2006 in various guises with a wide variety of funders across boroughs in London and nationally. We are happy to announce that in the Autumn of 2025 we received funding from Awards 4 All for 2 cycles of the programme in London.

The Flying into Physics programme, funded by various funders, is still going from strength to strength. It was rolled out to a total of 9 schools over 2024-25 reaching over 500 children, not least thanks to another 3 years grant from John Lyon's Charity. Together with an extension for another year of our grant from The Armourers and Brasiers Gauntlet Trust and grants from Garfield Weston and the Manly Trust the Programme will be running until the Summer of 2027, reaching even more schools and children. We are expanding our area of delivery with the Borough of Ealing as well as offering the programme in the boroughs where we have worked so far.

Looking forward to the coming year we are very pleased to announce that we have been given a 4 year grant for core costs from the Paul Hamlyn Foundation who has funded our work for 6 years. This grant will give the company some stability and also give us leverage for further fundraising.

We are equally pleased to announce that a new performance project has been given Research and Development funding from the Arts Council England and we will conduct 2 weeks of R&D with a group of 10 intergenerational women and non-binary artist as well as running workshops with community groups.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

Financial review

The Statement of Financial Activities showed net deficit of £113,872 (2024 - net surplus of £41,813) for the year and reserves stand at £91,195 (2024 - £205,067). The financial position at the year revealed by the Balance Sheet on page 9 shows net current assets or working capital of £79,409 (2024 - £182,171). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £11,786 (2024 - £22,896).

This deficit largely reflects the timing of grant funding. A substantial portion of funding for programmes delivered in 2024/25 was received in 2023/24. Consequently, expenditure in 2024/25 exceeded the income recognised in that year. The charity entered the year with strong reserves of over £200,000, which comfortably covered this planned expenditure. The deficit represents the planned use of reserves to deliver key projects and does not indicate financial instability.

Investment powers and policy

The Memorandum and Articles of Association authorises the Trustees to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity. Currently the Charity has no investments.

Reserves policy

SCARABEUS THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The charity aims to hold a reserve £30,000 which is the equivalent of 3 months running costs. The reserves policy as agreed by Trustees is designed to reflect the underlying risks facing the charity and to ensure that the charity has an appropriate level of reserves to safeguard its day to day operations from disruption at short notice due to a lack of available funds

As at the year-end accounts showed reserves of £91,195 (2024 - £205,067), of which £54,299 (2024 - £115,966) was restricted and £36,896 (2024 - £89,101) was unrestricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £25,110 (2024 - £66,205).

Plans for future periods

We will keep rolling out our Flying into Physics and Flying Families programmes. We have secured repeat funding from NCEL CAMHS and Cloudesley Foundation and 3-year funding from BBC Children in Need and City Bridge Trust to continue running our Take Flight programme which offers free aerial classes to young people aged 13-25 years old living under challenging circumstances, struggle with mental health issues and/or are gender diverse. We will keep rolling out the programme titled Airborne to offer aerial workshops to primary schools in London funded by John Lyon's Charity. We will embark on fundraising to roll out the Shifting Point programme. We are embarking on research and development of a new performance project titled 'Hear Us Roar' in collaboration with 6 leading peer artists.

Structure, governance and management

Governing document

Scarabeus Theatre is registered under the Companies Act 1985 as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 18 February 1997 and is a registered charity constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1063689 and the company registration number is 03319939.

Recruitment and appointment of Trustees

The Directors of the organisation are also the charity trustees for the purposes of charity law. Appointment as member is by ballot of the existing members.

The Trustees have no beneficial interest in the company other than as members. All of the Trustees are members of the company and guarantee to contribute £1 in the event of winding up. The Board has the power to appoint additional Directors.

Trustee induction and training

The Trustees maintain a good working knowledge of charity and company law and best practise by attendance at charity and company courses run by outside providers. New Trustees are given copies of the Memorandum and Articles of Association.

Organisation

A Board of Trustees, who meet quarterly, administers the charity. The two Directors and other staff members are appointed by the Trustees to manage the day-to-day operations of the Charity.

The day-to-day decisions are made by the Artistic Director and the Executive Director.

Related parties

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives

SCARABEUS THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Risk Management

The trustees have a risk management strategy which comprises:

- A regular review of the risks the charity may face, at the quarterly board meetings, where an up-to-date cashflow statement is presented;
- The establishment of systems and procedures to mitigate any risks identified;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.
- Produce policies to comply with current regulations concerning Health and Safety, data protection, child protection etc.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Scarabeus Theatre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:

851F51981B3942F...
Julia Fitzelle
Chair

22 November 2025

SCARABEUS THEATRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SCARABEUS THEATRE

I report to the Trustees on my examination of the financial statements of Scarabeus Theatre (the charitable company) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:



BFA6442682BF4CE...

Samir Shah

Ramon Lee Ltd

93 Tabernacle Street

EC2A 4BA

London

Dated: 22 December 2025

SCARABEUS THEATRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<u>Income from:</u>					
Donations and legacies	3	281	-	281	49
Charitable activities	4	8,020	177,629	185,649	296,068
Investments	5	3,386	-	3,386	3,516
Total income		11,687	177,629	189,316	299,633
<u>Expenditure on:</u>					
Raising funds	6	2,617	-	2,617	5,755
Charitable activities	7	61,275	239,296	300,571	252,065
Total expenditure		63,892	239,296	303,188	257,820
Net (expenditure)/income for the year/ Net movement in funds		(52,205)	(61,667)	(113,872)	41,813
Fund balances at 1 April 2024		89,101	115,966	205,067	163,254
Fund balances at 31 March 2025		36,896	54,299	91,195	205,067

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SCARABEUS THEATRE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		11,786		22,896
Current assets					
Debtors	12	6,467		28,513	
Cash at bank and in hand		87,723		158,220	
		<u>94,190</u>		<u>186,733</u>	
Creditors: amounts falling due within one year	13	<u>(14,781)</u>		<u>(4,562)</u>	
Net current assets			79,409		182,171
Total assets less current liabilities			<u>91,195</u>		<u>205,067</u>
Income funds					
Restricted funds	15	54,299		115,966	
Unrestricted funds		36,896		89,101	
		<u>91,195</u>		<u>205,067</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 December 2025 and were signed on its behalf by:

DocuSigned by:

 851E51981B3942F...
Julia Fitzelle
 Trustee

Company registration number 03319939

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Charity's Financial Statements show net deficit of £113,872 (2024 - net surplus £41,813) for the year and free reserves of £36,896 (2024 - £89,101) as at the year end. The trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the Charity for the next 12 to 15 months and on this basis the Charity is a going concern

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- Income received by donations is included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under note 2. Performance related grants and donations which have conditions for a specific outcome are included as Income from Charitable Activities as shown in Note
- Income from charitable activities includes income recognised as earned (as the related goods and services are provided) under contract..
- Investment income is recognised on a receivable basis

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 7.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Motor vehicles	25% on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Creditors and Provisions

Creditors and Provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably in accordance with the Charities SORP (FRS 102).

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3

Donations and legacies

	Unrestricted funds £	Total 2025 £	Total 2024 £
Donations and gifts	281	281	49
	281	281	49
For the year ended 31 March 2024	49		49

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Performance, tour and contract income	Grants and donations	Total 2025	Total 2024
	£	£	£	£
Lee Harry Clayden	-	-	-	756
Keys Meadow	3,020	-	3,020	27,180
Chicken Shed rigging consultancy	-	-	-	3,000
Dramatic arts	-	177,629	177,629	265,132
LV21 Limited	5,000	-	5,000	-
	<u>8,020</u>	<u>177,629</u>	<u>185,649</u>	<u>296,068</u>
Analysis by fund				
Unrestricted funds	8,020	-	8,020	30,936
Restricted funds	-	177,629	177,629	265,132
	<u>8,020</u>	<u>177,629</u>	<u>185,649</u>	<u>296,068</u>
Grants and donations				
City of London	-	20,000	20,000	15,000
BBC Children in Need	-	15,000	15,000	15,000
Compass Wellbeing	-	8,996	8,996	29,343
John Lyons Charity (Flying physics)	-	45,000	45,000	30,000
John Lyons Charity (Airborne)	-	29,400	29,400	29,400
Armourers and Brasiers' Gauntlet Trust	-	4,000	4,000	4,000
Big Lottery Fund	-	35,233	35,233	54,998
Garfield Weston Foundation	-	10,000	10,000	-
Richard Cloudesley Charity	-	10,000	10,000	-
The Portal Trust	-	-	-	10,000
Cloudesley Foundation	-	-	-	10,000
COOP Community Fund	-	-	-	2,776
The Manly Trust	-	-	-	5,000
Arts Council England	-	-	-	8,200
Paul Hamlyn Foundation	-	-	-	51,415
	<u>-</u>	<u>177,629</u>	<u>177,629</u>	<u>265,132</u>

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Investments

	Unrestricted funds £	Total 2025 £	Total 2024 £
Interest Income	3,386	3,386	3,516
	<u>3,386</u>	<u>3,386</u>	<u>3,516</u>

6 Raising funds

	Unrestricted funds £	Total 2025 £	Total 2024 £
Staff costs	2,350	2,350	4,350
Other direct costs	-	-	700
Share of Support costs	244	244	656
Share of Governance costs	23	23	49
	<u>2,617</u>	<u>2,617</u>	<u>5,755</u>
For the year ended 31 March 2024			
Fundraising and publicity	5,755		5,755
	<u>5,755</u>		<u>5,755</u>

7 Charitable activities

	Dramatic Arts £	Total 2025 £	Total 2024 £
Salaries, subcontractors and expenses	247,716	247,716	177,519
Marketing and promotional costs	-	-	196
Travelling and motor expenses	5,881	5,881	6,133
Other direct costs	16,389	16,389	33,702
	<u>269,986</u>	<u>269,986</u>	<u>217,550</u>
Share of support costs (see note 8)	27,950	27,950	32,104
Share of governance costs (see note 8)	2,635	2,635	2,411
	<u>300,571</u>	<u>300,571</u>	<u>252,065</u>

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs

	Support costs £	Governance costs £	Total 2025 £	Total 2024 £
Depreciation	11,110	-	11,110	11,110
Premises costs	6,000	-	6,000	9,625
Communication and IT costs	2,351	-	2,351	2,961
Legal and profession costs	1,005	-	1,005	1,120
Insurance	5,463	-	5,463	4,890
Sundry expenses	2,265	-	2,265	3,054
Independent examiner's fee	-	2,658	2,658	2,460
	<u>28,194</u>	<u>2,658</u>	<u>30,852</u>	<u>35,220</u>
Analysed between				
Fundraising	244	23	267	705
Charitable activities	<u>27,950</u>	<u>2,635</u>	<u>30,585</u>	<u>34,515</u>
	<u>28,194</u>	<u>2,658</u>	<u>30,852</u>	<u>35,220</u>

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activities undertaken (see note 6) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of proportion of direct costs allocated to each activity.

9 Net movement in funds

	2025 £	2024 £
Net movement in funds is stated after charging/(crediting)		
Independent Examination	2,658	2,460
Depreciation of owned tangible fixed assets	<u>11,110</u>	<u>11,111</u>

10 Employees

	2025 £	2024 £
Wages and salaries	102,513	77,843
National Insurance	5,800	3,232
Pension Contributions	<u>938</u>	<u>-</u>
	<u>109,251</u>	<u>81,075</u>

The average monthly number of persons employed by the charity during the year was 3 (2024 - 2)

No Trustee received any remuneration during the year (2024 - £nil). No Trustees received reimbursed expenses during the year (2024 - £nil).

There were no employees whose annual remuneration was more than £60,000.

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets

	Fixtures and Motor vehicles fittings		Total
	£	£	£
Cost			
At 1 April 2024	34,735	41,731	76,466
At 31 March 2025	34,735	41,731	76,466
Depreciation and impairment			
At 1 April 2024	32,704	20,866	53,570
Depreciation charged in the year	677	10,433	11,110
At 31 March 2025	33,381	31,299	64,680
Carrying amount			
At 31 March 2025	1,354	10,432	11,786
At 31 March 2024	2,031	20,865	22,896

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	5,000	27,180
Prepayments	1,467	1,333
	6,467	28,513

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,744	2,002
Pension	547	-
Accruals	11,490	2,560
	14,781	4,562

14 Share capital

The company is limited by guarantee and does not have a share capital divided by shares.

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£	£	£	£	£
John Lyons Charity (Airborne)	-	29,400	(19,900)	-	9,500	29,400	(29,400)	9,500
Richard Cloudesley Charity	-	-	-	-	-	10,000	(10,000)	-
Compass Wellbeing	42,245	29,343	(42,245)	-	29,343	8,996	(29,343)	8,996
John Lyons Chaity	14,816	30,000	(28,605)	-	16,211	45,000	(40,808)	20,403
Garfield Weston Foundation	-	-	-	-	-	10,000	(10,000)	-
The Portal Trust	5,380	10,000	(10,760)	-	4,620	-	(4,620)	-
Armourers and Brasirs's Gautlet Trust	1,550	4,000	(3,550)	-	2,000	4,000	(4,000)	2,000
Arts Council England	-	8,200	(8,200)	-	-	-	-	-
Big Lottery Fund	58,586	54,998	(67,734)	(758)	45,092	35,233	(80,325)	-
Paul Hamlyn Foundation	-	51,415	(51,415)	-	-	-	-	-
BBC Children in Need	-	15,000	(10,800)	-	4,200	15,000	(10,800)	8,400
Cloudesley Foundation	-	10,000	(6,079)	(3,921)	-	-	-	-
City of London	-	15,000	-	(15,000)	-	20,000	(15,000)	5,000
COOP Community Fund	-	2,776	(2,776)	-	-	-	-	-
The Manly Trust	-	5,000	-	-	5,000	-	(5,000)	-
	<u>122,577</u>	<u>265,132</u>	<u>(252,064)</u>	<u>(19,679)</u>	<u>115,966</u>	<u>177,629</u>	<u>(239,296)</u>	<u>54,299</u>

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

(Continued)

Description, nature and purpose of restricted funds:

Arts Council England - Grant given towards the production and touring of a new production titled Emerging.

The Foyle Foundation - Grant given towards the production and touring of a new production titled Emerging.

Big Lottery Fund - Grant given towards to roll out of Flying Families programme and also towards the purchase of new company van.

Morris Charitable Trust - Grant given toward the purchase of new company van.

John Lyon's Charity, The Portal Trust, The Armourers and Brasier's Gauntlet Trust, Garfield Weston Foundation, The Ogden Trust, AG Manly Trust, The Vintner's Company – All grants given towards the roll out of the Flying into Physics programme.

GLA Young Londoners Fund and London Youth - Grant towards Take Flight, free aerial classes for young people helping them towards greater health and well being.

Paul Hamlyn Foundation - Grant given towards new programme titled Shifting Point, around healthy relationships aimed at KS2 primary schools.

Compass Wellbeing (the NCEL NHS Trust), BBC Children in Need, Cloudesley Foundation, City of London, COOP Community Fund - grant given from the NCEL NHS Trust towards Take Flight, free aerial classes for young people helping them towards greater health and well being.

John Lyon's Charity (Airborne) - Grant given for the roll out of the school's programme Airborne aimed at KS2 children.

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	11,786	-	11,786	22,896	-	22,896
Current assets/(liabilities)	25,110	54,299	79,409	66,205	115,966	182,171
	<u>36,896</u>	<u>54,299</u>	<u>91,195</u>	<u>89,101</u>	<u>115,966</u>	<u>205,067</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

Charity registration number 1063689

Company registration number 03319939 (England and Wales)

SCARABEUS THEATRE
AMENDED ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

SCARABEUS THEATRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Julia Fitzelle John Simon Hinde Donatella Torsello Deborah Sharon Mullins Mandy Lorraine Lawrence
Secretary	Soren Nielsen
Charity number	1063689
Company number	03319939
Registered office	Caxton House Community Centre 129 St John's Way LONDON N19 3RQ
Independent examiner	Samir Shah Ramon Lee Ltd 93 Tabernacle Street EC2A 4BA London
Bankers	Unity Trust Bank plc Nine Brindley place Birmingham, B1 2HB NatWest Bank Victoria, PO Box 1357 SW1E 5NA London
Senior Management Personal	Daniela Essart - Artistic director

SCARABEUS THEATRE

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Balance sheet	7
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SCARABEUS THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The main objects of the charity are to promote, maintain, improve and advance education primarily through the dramatic arts.

Scarabeus mission statements says:

- be artistically adventurous, push boundaries and nurture creativity and innovation;
- challenge and connect with our audiences through bold, inspiring aerial performances that interpret urgent contemporary issues;
- increase self-confidence and encourage a positive sense of community among children, young people and families.

Over 1000 children, young people and adults took part in our participation activities which are offered free of charge to individuals and at very low cost to schools thereby enabling the participants to engage in arts activities they would normally not be able to enjoy. All the schools we work with have a large intake of children and young people from disadvantaged backgrounds. Scarabeus regards itself as a catalyst towards social cohesion and change with a transformational impact on people's lives. We are committed to provide innovative and excellent participatory opportunities, through performances, residencies and workshops in schools and community settings, focusing mainly on disadvantaged children, young people and their families. We are contributing to fostering a new generation of artists, inspiring creativity, wellbeing and self-confidence.

Achievements and performance

Thanks to funding from NCEL CAMHS, National Lottery, Cloudesley, BBC Children in Need and City Bridge Trust we started the year with a huge recruitment campaign to attract participants to our Take Flight programme which offers free aerial classes to young people aged 13-25 years old living under challenging circumstances, struggle with mental health issues and/or are gender diverse. We contacted youth services, visited youth centres and programmes and ran 2 weeks of taster sessions where the young people could try out the aerial skills and sign up for the year-long programme. The campaign was very successful and throughout the year we have been running 2 weekly classes with a total of 55 young people involved. Thanks to 3-year grants from BBC CiN and City Bridge as well as repeat funding from NCEL CAMHS and Cloudesley the programme will be running until 2026.

Our new education programme 'Shifting Point' which deals with healthy relationships aimed at KS2 primary schools in partnership with Tender was rolled out thanks to funding by Paul Hamlyn Foundation. We delivered the programme with a local primary school and outside London in Bedford and in Bradford. The project was a huge success with fantastic feedback from all the schools, who commented on how high the need is for a programme like that in this period, recovering from the effects of the Covid pandemic and subsequent lockdowns of schools. We are now looking for partners and further funding to continue the programme.

Another new programme titled 'Airborne' funded by John Lyon's Charity has offered aerial workshops to primary schools in London primarily aimed at KS2 year 4 primary school children. The programme was successfully run in primary schools in the boroughs of Barnet, Brent, Hammersmith & Fulham as well as Camden. The funding cycle for this will finish in 2025; it has enjoyed much success with lots of great feedback from children and teachers alike.

Our Flying Families programme was delivered in 2 schools in Camden and 1 in Islington; a total of 125 parents and children had hours of fun bonding with games, yoga and flying in cocoons. The funding for the programme is finishing at the end of 2024 after an amazing 6 year of generous funding from the National Lottery's Community Funds to whom we are very grateful.

SCARABEUS THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Flying into Physics programme, funded by various funders, has gone from strength to strength. It was rolled out to a total of 10 schools over 2023-24. The original funding cycle were set to finish at the end of 2024, but we are very pleased to say we have been given continuation funding in the form of another 3 years grant from John Lyon's Charity. Together with an extension for another year of our grant from The Armourers and Brasiers Gauntlet Trust and grants from Garfield Weston and the Manly Trust the Programme will be running until the Summer of 2027, reaching even more schools and children. We are expanding our area of delivery with the Borough of Ealing as well as offering the programme in the boroughs where we have worked so far.

Together with long-time collaborator Gravity & Levity and newcomer The Quilt Club we embarked on a performance collaboration to create site specific performances incorporating textile artwork with aerial dance. The Quilt Club with their community volunteer group created a 5 x 12 meters Quilt which we hung up in the hall in our base at Caxton Community Centre and some of our young upcoming performers tested it out with vertical dance legend Lindsey Butcher. The collaboration went really well and we are now looking for possible commissioners for a large-scale outdoor performance.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

Financial review

The Statement of Financial Activities showed net surplus of £41,813 (2023 - £28,870) for the year and reserves stand at £205,067 (2023 - £163,254). The financial position at the year revealed by the Balance Sheet on page 9 shows net current assets or working capital of £182,171 (2023 - £131,954). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £22,896 (2023 - £31,300).

Investment powers and policy

The Memorandum and Articles of Association authorises the Trustees to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity. Currently the Charity has no investments.

Reserves policy

The charity aims to hold a reserve £30,000 which is the equivalent of 3 months running costs. The reserves policy as agreed by Trustees is designed to reflect the underlying risks facing the charity and to ensure that the charity has an appropriate level of reserves to safeguard its day to day operations from disruption at short notice due to a lack of available funds

As at the year-end accounts showed reserves of £205,067 (2023 - £163,254), of which £115,966 (2023 - £122,577) was restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £66,205 (2023 - £9,377).

Plans for future periods

We will keep rolling out our Flying into Physics and Flying Families programmes. We have secured repeat funding from NCEL CAMHS and Cloudesley Foundation and 3-year funding from BBC Children in Need and City Bridge Trust to continue running our Take Flight programme which offers free aerial classes to young people aged 13-25 years old living under challenging circumstances, struggle with mental health issues and/or are gender diverse. We will keep rolling out the programme titled Airborne to offer aerial workshops to primary schools in London funded by John Lyon's Charity. We will embark on fundraising to roll out the Shifting Point programme. We are embarking on research and development of a new performance project titled 'Hear Us Roar' in collaboration with 6 leading peer artists.

SCARABEUS THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Governing document

Scarabeus Theatre is registered under the Companies Act 1985 as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 18 February 1997 and is a registered charity constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1063689 and the company registration number is 03319939.

Recruitment and appointment of Trustees

The Directors of the organisation are also the charity trustees for the purposes of charity law. Appointment as member is by ballot of the existing members.

The Trustees have no beneficial interest in the company other than as members. All of the Trustees are members of the company and guarantee to contribute £1 in the event of winding up. The Board has the power to appoint additional Directors.

Trustee induction and training

The Trustees maintain a good working knowledge of charity and company law and best practise by attendance at charity and company courses run by outside providers. New Trustees are given copies of the Memorandum and Articles of Association.

Organisation

A Board of Trustees, who meet quarterly, administers the charity. The two Directors and other staff members are appointed by the Trustees to manage the day-to-day operations of the Charity.

The day-to-day decisions are made by the Artistic Director and the Executive Director.

Related parties

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

Risk Management

The trustees have a risk management strategy which comprises:

- A regular review of the risks the charity may face, at the quarterly board meetings, where an up-to-date cashflow statement is presented;
- The establishment of systems and procedures to mitigate any risks identified;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.
- Produce policies to comply with current regulations concerning Health and Safety, data protection, child protection etc.

SCARABEUS THEATRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Scarabeus Theatre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:

Signed by:

6A323E655156412...
Julia Fitzelle
Chair

10 April 2025

SCARABEUS THEATRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SCARABEUS THEATRE

I report to the Trustees on my examination of the financial statements of Scarabeus Theatre (the charitable company) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:



BFA6442682BF4CE...

Samir Shah
Ramon Lee Ltd
93 Tabernacle Street
EC2A 4BA
London

Dated: 10 April 2025

SCARABEUS THEATRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	3	49	-	49	667
Charitable activities	4	30,936	265,132	296,068	286,905
Other trading activities	5	-	-	-	2,774
Investments	6	3,516	-	3,516	877
Total income		34,501	265,132	299,633	291,223
Expenditure on:					
Raising funds	7	5,755	-	5,755	7,817
Charitable activities	8	-	252,065	252,065	254,536
Total expenditure		5,755	252,065	257,820	262,353
Net incoming resources before transfers		28,746	13,067	41,813	28,870
Gross transfers between funds		19,678	(19,678)	-	-
Net income/(expenditure) for the year/ Net movement in funds		48,424	(6,611)	41,813	28,870
Fund balances at 1 April 2023		40,677	122,577	163,254	134,384
Fund balances at 31 March 2024		89,101	115,966	205,067	163,254

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SCARABEUS THEATRE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		22,896		31,300
Current assets					
Debtors	13	28,513		1,614	
Cash at bank and in hand		158,220		138,527	
		<u>186,733</u>		<u>140,141</u>	
Creditors: amounts falling due within one year	14	<u>(4,562)</u>		<u>(8,187)</u>	
Net current assets			182,171		131,954
Total assets less current liabilities			<u>205,067</u>		<u>163,254</u>
Income funds					
Restricted funds	16	115,966		122,577	
Unrestricted funds		89,101		40,677	
		<u>205,067</u>		<u>163,254</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 April 2025 and were signed on its behalf by:

Signed by:

 6A323E655156412...
Julia Fitzelle
Trustee

Company registration number 03319939

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Charity's Financial Statements show net income of £41,813 for the year and free reserves of £89,101 as at the year end. The trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the Charity for the next 12 to 15 months and on this basis the Charity is a going concern

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- Income received by donations is included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under note 2. Performance related grants and donations which have conditions for a specific outcome are included as Income from Charitable Activities as shown in Note
- Income from charitable activities includes income recognised as earned (as the related goods and services are provided) under contract..
- Investment income is recognised on a receivable basis

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 7.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Motor vehicles	25% on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Creditors and Provisions

Creditors and Provisions are recognised when the charitable company has a legal or constructive present obligation as a result of a past event, it is probable that the charitable company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably in accordance with the Charities SORP (FRS 102).

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds £	Total 2024 £	Total 2023 £
Donations and gifts	49	49	667
	49	49	667
For the year ended 31 March 2023	667		667

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Performance, tour and contract income	Grants and donations	Total 2024	Total 2023
	£	£	£	£
Lee Harry Clayden	756	-	756	-
Keys Meadow	27,180	-	27,180	-
Chicken Shed rigging consultancy	3,000	-	3,000	-
Dramatic arts	-	265,132	265,132	272,619
The Lowry	-	-	-	12,286
London International	-	-	-	2,000
	<u>30,936</u>	<u>265,132</u>	<u>296,068</u>	<u>286,905</u>
Analysis by fund				
Unrestricted funds	30,936	-	30,936	20,284
Restricted funds	-	265,132	265,132	266,621
	<u>30,936</u>	<u>265,132</u>	<u>296,068</u>	<u>286,905</u>
Grants and donations				
The Foyle Foundation	-	-	-	15,000
Compass Wellbeing	-	29,343	29,343	42,245
The Ogden Trust	-	-	-	2,500
John Lyons Chaity	-	30,000	30,000	36,000
Arts Council England	-	8,200	8,200	73,800
Garfield Weston Foundation	-	-	-	3,096
The Portal Trust	-	10,000	10,000	10,000
GLA Young Londoners Fund	-	-	-	3,646
Armourers and Brasiers' Gauntlet Trust	-	4,000	4,000	3,000
Big Lottery Fund	-	54,998	54,998	67,748
London Youth	-	-	-	3,000
Paul Hamlyn Foundation	-	-	-	12,584
Cloudesley Foundation	-	10,000	10,000	-
City of London	-	15,000	15,000	-
BBC Children in Need	-	15,000	15,000	-
COOP Community Fund	-	2,776	2,776	-
The Manly Trust	-	5,000	5,000	-
Paul Hamlyn Foundation	-	51,415	51,415	-
John Lyons Charity (Airborne)	-	29,400	29,400	-
	<u>-</u>	<u>265,132</u>	<u>265,132</u>	<u>272,619</u>

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Other trading activities

	Unrestricted funds £	Total 2024 £	Total 2023 £
Profit on sale of Van	-	-	1,847
Other income	-	-	927
	<u>-</u>	<u>-</u>	<u>-</u>
Other trading activities	-	-	2,774
	<u>-</u>	<u>-</u>	<u>-</u>

6 Investments

	Unrestricted funds £	Total 2024 £	Total 2023 £
Interest Income	3,516	3,516	877
	<u>3,516</u>	<u>3,516</u>	<u>877</u>

7 Raising funds

	Unrestricted funds £	Total 2024 £	Total 2023 £
Staff costs	4,350	4,350	7,100
Other direct costs	700	700	-
Share of Support costs	656	656	671
Share of Governance costs	49	49	46
	<u>5,755</u>	<u>5,755</u>	<u>7,817</u>
For the year ended 31 March 2023			
Fundraising and publicity	7,817		7,817
	<u>7,817</u>		<u>7,817</u>

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Charitable activities

	Dramatic Arts £	Total 2024 £	Total 2023 £
Salaries, subcontractors and expenses	177,519	177,519	190,249
Marketing and promotional costs	196	196	5,813
Travelling and motor expenses	6,133	6,133	3,933
Other direct costs	33,702	33,702	19,411
	<u>217,550</u>	<u>217,550</u>	<u>219,406</u>
Share of support costs (see note 9)	32,104	32,104	32,896
Share of governance costs (see note 9)	2,411	2,411	2,234
	<u>252,065</u>	<u>252,065</u>	<u>254,536</u>
Analysis by fund			
Restricted funds	<u>252,065</u>	<u>252,065</u>	<u>254,536</u>
Restricted funds	<u>254,536</u>		<u>254,536</u>

9 Support costs

	Support costs £	Governance costs £	Total 2024 £	Total 2023 £
Depreciation	11,110	-	11,110	10,433
Premises costs	9,625	-	9,625	10,375
Communication and IT costs	2,961	-	2,961	3,016
Legal and profession costs	1,120	-	1,120	301
Insurance	4,890	-	4,890	4,966
Sundry expenses	3,054	-	3,054	4,476
Independent examiner's fee	-	2,460	2,460	2,280
	<u>32,760</u>	<u>2,460</u>	<u>35,220</u>	<u>35,847</u>
Analysed between				
Fundraising	656	49	705	717
Charitable activities	<u>32,104</u>	<u>2,411</u>	<u>34,515</u>	<u>35,130</u>
	<u>32,760</u>	<u>2,460</u>	<u>35,220</u>	<u>35,847</u>

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activities undertaken (see note 6) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of proportion of direct costs allocated to each activity.

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10	Net movement in funds	2024 £	2023 £
	Net movement in funds is stated after charging/(crediting)		
	Independent Examination	2,460	2,280
	Depreciation of owned tangible fixed assets	11,110	10,433
		<u> </u>	<u> </u>

11 Employees

Employment costs	2024 £	2023 £
Wages and salaries	77,843	74,136
National Insurance	3,232	3,137
	<u> </u>	<u> </u>
	81,075	77,273
	<u> </u>	<u> </u>

The average monthly number of persons employed by the charity during the year was 2 (2023 - 2)

No Trustee received any remuneration during the year (2023 - £nil). No Trustees received reimbursed expenses during the year (2023 - £nil).

There were no employees whose annual remuneration was more than £60,000.

12 Tangible fixed assets

	Fixtures and Motor vehicles fittings		Total
	£	£	£
Cost			
At 1 April 2023	32,028	41,731	73,759
Additions	2,707	-	2,707
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	34,735	41,731	76,466
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 April 2023	32,027	10,433	42,460
Depreciation charged in the year	677	10,433	11,110
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	32,704	20,866	53,570
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2024	2,031	20,865	22,896
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	-	31,300	31,300
	<u> </u>	<u> </u>	<u> </u>

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13	Debtors	2024	2023
		£	£
	Amounts falling due within one year:		
	Trade debtors	27,180	65
	Prepayments	1,333	1,549
		<u>28,513</u>	<u>1,614</u>
14	Creditors: amounts falling due within one year	2024	2023
		£	£
	Other taxation and social security	2,002	1,949
	Other creditors	-	45
	Accruals	2,560	6,193
		<u>4,562</u>	<u>8,187</u>
15	Share capital		
	The company is limited by guarantee and does not have a share capital divided by shares.		

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£
The Manly Trust	3,400	-	(3,400)	-	-	-	-	-
The Foyle Foundation	-	15,000	(15,000)	-	-	-	-	-
Compass Wellbeing	-	42,245	-	42,245	29,343	(42,245)	-	29,343
The Ogden Trust	2,500	2,500	(5,000)	-	-	-	-	-
John Lyons Chaity	14,448	30,000	(29,632)	14,816	30,000	(28,605)	-	16,211
Garfield Weston Foundation	2,033	3,096	(5,129)	-	-	-	-	-
Morris Charitable	5,000	-	(5,000)	-	-	-	-	-
The Portal Trust	4,800	10,000	(9,420)	5,380	10,000	(10,760)	-	4,620
Armourers and Brasirs's Gautlet Trust	1,550	3,000	(3,000)	1,550	4,000	(3,550)	-	2,000
The Vintner's Company	5,000	-	(5,000)	-	-	-	-	-
Arts Council England	-	73,800	(73,800)	-	-	-	-	-
London Youth	-	3,000	(3,000)	-	-	-	-	-
Big Lottery Fund	57,859	67,748	(67,021)	58,586	54,998	(67,734)	(758)	45,092
GLA Young Londoners Fund	13,902	3,647	(17,549)	-	-	-	-	-
Paul Hamlyn Foundation	-	12,585	(12,585)	-	-	-	-	-
BBC Children in Need	-	-	-	-	15,000	(10,800)	-	4,200
Cloudesley Foundation	-	-	-	-	10,000	(6,079)	(3,921)	-
City of London	-	-	-	-	15,000	-	(15,000)	-
COOP Community Fund	-	-	-	-	2,776	(2,776)	-	-
The Manly Trust	-	-	-	-	5,000	-	-	5,000
John Lyons Charity (Airborne)	-	-	-	-	29,400	(19,900)	-	9,500
Arts Council England	-	-	-	-	8,200	(8,200)	-	-
Paul Hamlyn Foundation	-	-	-	-	51,415	(51,415)	-	-
	<u>110,492</u>	<u>266,621</u>	<u>(254,536)</u>	<u>122,577</u>	<u>265,132</u>	<u>(252,064)</u>	<u>(19,679)</u>	<u>115,966</u>

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

(Continued)

Description, nature and purpose of restricted funds:

Arts Council England - Grant given towards the production and touring of a new production titled Emerging.

The Foyle Foundation - Grant given towards the production and touring of a new production titled Emerging.

Big Lottery Fund - Grant given towards to roll out of Flying Families programme and also towards the purchase of new company van.

Morris Charitable Trust - Grant given toward the purchase of new company van.

John Lyon's Charity, The Portal Trust, The Armourers and Brasier's Gauntlet Trust, Garfield Weston Foundation, The Ogden Trust, AG Manly Trust, The Vintner's Company – All grants given towards the roll out of the Flying into Physics programme.

GLA Young Londoners Fund and London Youth - Grant towards Take Flight, free aerial classes for young people helping them towards greater health and well being.

Paul Hamlyn Foundation - Grant given towards new programme titled Shifting Point, around healthy relationships aimed at KS2 primary schools.

Compass Wellbeing (the NCEL NHS Trust), BBC Children in Need, Cloudesley Foundation, City of London, COOP Community Fund - grant given from the NCEL NHS Trust towards Take Flight, free aerial classes for young people helping them towards greater health and well being.

John Lyon's Charity (Airborne) - Grant given for the roll out of the school's programme Airborne aimed at KS2 children.

SCARABEUS THEATRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	22,896	-	22,896	31,300	-	31,300
Current assets/(liabilities)	66,205	115,966	182,171	9,377	122,577	131,954
	<u>89,101</u>	<u>115,966</u>	<u>205,067</u>	<u>40,677</u>	<u>122,577</u>	<u>163,254</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

SCARABEUS THEATRE

England & Wales - Charity number 1063689

Accounts

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED 31st MARCH 2023

Company No: 03319939
Charity No: 1063689

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

REPORT AND ACCOUNTS

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SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2023, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The main objects of the charity are to promote, maintain, improve and advance education primarily through the dramatic arts.

Scarabeus mission statements says:

- be artistically adventurous, push boundaries and nurture creativity and innovation;
- challenge and connect with our audiences through bold, inspiring aerial performances that interpret urgent contemporary issues;
- increase self-confidence and encourage a positive sense of community among children, young people and families.

Over 800 children, young people and adults took part in our participation activities which are offered free of charge to individuals and at very low cost to schools thereby enabling the participants to engage in arts activities they would normally not be able to enjoy. All the schools we work with have a large intake of children and young people from disadvantaged backgrounds. Scarabeus regards itself as a catalyst towards social cohesion and change with a transformational impact on people's lives. We are committed to provide innovative and excellent participatory opportunities, through performances, residencies and workshops in schools and community settings, focusing mainly on disadvantaged children, young people and their families. We are contributing to fostering a new generation of artists, inspiring creativity, wellbeing and self-confidence.

ACTIVITIES AND PERFORMANCE

In the Summer term we made a film with the young people from our Take Flight programme funded by John Lyon's Charity. We were teamed up with Sebastian Whyte from Whispering Rebel films who made a small film called Song Bird based around thoughts and feelings gathered from our young people. The result was a beautiful short film partly set in Caxton House and partly set in a wood in Kent. It was a fantastic experience for our young people who got to show off their skills in a very artistic way. After the Summer term we unfortunately had to pause the Take Flight programme as we came to the end of the funding cycle with the Mayor of London Young Londoner's fund and we had not been able to secure funding to replace it. Towards the end of the 22/23 we secured enough funding to start up Take Flight again which started in August 2023.

We were finally able to roll out our Flying into Physics programme in full since the pandemic started. in the Summer term. We did our first practical version in All Saints CofE school in N20, and throughout the year we did a mixture of demonstration and practical version to 12 different schools in Islington, Camden, Barnet and Brent reaching a total of 480 children.

The Flying into Physics programme was made possible by 3-year grants from John Lyon's Charity, The Portal Trust and The Armourers and Brasiers Gauntlet Trust as well as one off grants from Garfield Weston Foundation, The Ogden Trust, AG Manly Trust and The Vintners Foundation.

Flying Families funded by the National Lottery kept rolling out, with one school per term offering aerial skills to families with challenging circumstances. We reached a total of 117 adults and children.

Part of the National Lottery grant for Flying Families enabled us to purchase a new Ford Transit mild hybrid van which was also partly funded by The Morris Charitable Trust.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

We received funding from Paul Hamlyn Foundation for a pilot project, Shifting Point, in primary schools to work with children around the healthy relationships' curriculum, in partnership with Tender; an organisation who already works in schools raising awareness around abusive relationships.

The big highlight of our year was Emerging, a show about a young trans person and his relationship with his mother as they embark on a journey together. The show was very close to home as the story was about Daniela our Artistic Director and Naissa her trans son. We were awarded grants from Arts Council England (£82,000) and Foyle Foundation (£15,000). The production received commissions from The Lowry Theatre and London International Mime Festival. Rehearsals started in August, partly at Jacksons Lane Theatre, who supported the project, and at The National Centre for Circus Arts. The show opened on the 7th & 8th of October at The Lowry Theatre in Salford to huge critical acclaim. Unfortunately, due to health concerns the planned tour had to be cancelled. We repurposed some of the remaining grant to support and give a platform to young and upcoming artists from the LGBTQ+ community, working in partnership with Jacksons Lane Theatre, we've commissioned 3 works performed at two scratch-nights, followed by a screening of the Emerging performance, filmed at opening at The Lowry Theatre in October. The artists commissioned was Tough Boys Dance Collective, Izzy Bloomer and Jetsün.

We also ran workshops as part of the ongoing Emerging work, with Gendered Intelligence, and taught a masterclass at Greentop Circus, Sheffield.

Over 1000 people enjoyed the Emerging performance either as live audience or online.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

The Statement of Financial Activities showed net surplus of £28,870 (2022 - £30,408) for the year and reserves stand at £163,254 (2022 - £134,383). The financial position at the year revealed by the Balance Sheet on page 9 shows net current assets or working capital of £131,954 (2022 - £133,782). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £31,300 (2022 - £601).

Investment powers and policy

The Memorandum and Articles of Association authorises the Trustees to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity. Currently the Charity has no investments.

Reserves policy

The charity aims to hold a reserve £30,000 which is the equivalent of 3 months running costs. The reserves policy as agreed by Trustees is designed to reflect the underlying risks facing the charity and to ensure that the charity has an appropriate level of reserves to safeguard its day to day operations from disruption at short notice due to a lack of available funds.

As at the year-end accounts showed reserves of £163,254 (2022 - £134,383), of which £122,577 (2022 - £110,494) was restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £40,677 (2022 - £23,889).

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2023

FUTURE PLANS

We will keep rolling out our Flying into Physics and Flying Families programmes. We have secured funding from NCEL CAMHS, National Lottery, Cloudesley, BBC Children in Need and City Bridge Trust to start up our Take Flight programme which offers free aerial classes to young people aged 13-25 years old living under challenging circumstances, struggle with mental health issues and/or are gender diverse. We are creating a new programme around healthy relationships aimed at KS2 primary schools in partnership with Tender funded by Paul Hamlyn Foundation. We have received funding for another new programme titled Airborne to offer aerial workshops to primary schools in London funded by John Lyon's Charity. We are embarking on a performance collaboration with Gravity & Levity and The Quilt Club to create site specific performances incorporating textile art work with aerial dance. We are also releasing an edited film version of Emerging which we will submit to film festivals in UK and abroad.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Scarabeus Theatre is registered under the Companies Act 1985 as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 18 February 1997 and is a registered charity constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1063689 and the company registration number is 03319939.

Recruitment and appointment of Trustees

The Directors of the organisation are also the charity trustees for the purposes of charity law. Appointment as member is by ballot of the existing members.

The Trustees have no beneficial interest in the company other than as members. All of the Trustees are members of the company and guarantee to contribute £1 in the event of winding up. The Board has the power to appoint additional Directors.

Trustee induction and training

The Trustees maintain a good working knowledge of charity and company law and best practise by attendance at charity and company courses run by outside providers. New Trustees are given copies of the Memorandum and Articles of Association.

Organisation

A Board of Trustees, who meet quarterly, administers the charity. The two Directors and other staff members are appointed by the Trustees to manage the day-to-day operations of the Charity.

The day-to-day decisions are made by the Artistic Director and the Executive Director.

Related parties

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2023

Risk Management

The trustees have a risk management strategy which comprises:

- A regular review of the risks the charity may face, at the quarterly board meetings, where an up-to-date cashflow statement is presented;
- The establishment of systems and procedures to mitigate any risks identified;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.
- Produce policies to comply with current regulations concerning Health and Safety, data protection, child protection etc.

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 03319939

Charity Number: 1063689

Directors / Trustees Julia Fitzelle (Chair)
John Simon Hinde (Treasurer)
Donatella Torsello
Deborah Sharon Mullins
Mandy Lorraine Lawrence (appointed on 11 May 2023)
Andrew John Young (resigned on 25 November 2023)
Kathryn Emma Frances Donnelly (resigned on 25 November 2023)

Secretary: Søren Nielsen

Senior Management Personal: Daniela Essart - Artistic director

Registered Office: Caxton House Community Centre, 129 St John's Way, London N19 3RQ

Independent Examiner: Mr Samir Shah,
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: Unity Trust Bank plc, Nine Brindley place, Birmingham, B1 2HB
NatWest Bank, Victoria, PO Box 1357, London SW1E 5NA

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2023

Trustees' responsibilities in relation to the financial statement

The Trustees (who are also directors of Scarabeus Theatre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

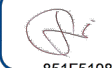
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF BY:

DocuSigned by:

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JULIA FITZELLE
CHAIR

05TH DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

SCARABEUS THEATRE

(A registered charity and company limited by guarantee)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2023.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



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SAMIR SHAH
RAMON LEE LTD
CHARTERED ACCOUNTANT

05TH DECEMBER 2023

93 TABERNACLE STREET
LONDON EC2A 4BA

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023
SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income					
Donations	2	667	-	667	387
<u>Income from charitable activities:</u>					
Grants and donations	3	6,000	266,619	272,619	209,947
Peformance, tour and contract income	4	14,286	-	14,286	42,035
Other trading activities	5	2,774	-	2,774	311
Investment income	6	877	-	877	87
Total income		24,604	266,619	291,223	252,767
Expenditure					
Cost of raising funds	7	7,817	-	7,817	8,176
Charitable activities	7	-	254,537	254,537	214,183
Total expenditure		7,817	254,537	262,354	222,359
movement in funds for the year		16,787	12,083	28,870	30,408
<i>Reconciliation of funds</i>					
Total funds, brought forward		23,889	110,494	134,383	103,975
Total funds, carried forward		40,676	122,577	163,253	134,383

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 10 to 21 form part of these accounts.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

BALANCE SHEET AS AT 31ST MARCH 2023

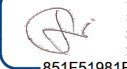
	Notes	£	2023 £	2022 £
Fixed assets				
Tangible fixed assets	11		31,300	601
Current assets				
Debtors	12	1,614	1,697	
Cash at bank and in hand		<u>138,527</u>	<u>152,137</u>	
		140,141	153,834	
Liabilities				
Creditors falling due within one year	13	<u>8,187</u>	<u>20,052</u>	
Net current assets			131,954	133,782
Net assets			<u><u>163,254</u></u>	<u><u>134,383</u></u>
The funds of the charity:				
Unrestricted funds	14		40,677	23,889
Restricted funds	14		122,577	110,494
Total charity funds			<u><u>163,254</u></u>	<u><u>134,383</u></u>

For the financial year ended 31st March 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board of Directors and Trustees on 05th December 2023 and were signed on its behalf by:

DocuSigned by:

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..... **Julia Fitzelle (Chair)**

Company Number 03319939

The notes on pages 10 to 21 form part of these accounts.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Scarabeus Theatre meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The Charity's Financial Statements show net income of £28,870 for the year and free reserves of £40,677 as at the year end. The trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the Charity for the next 12 to 15 months and on this basis the Charity is a going concern.

1.3 Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- (a) Income received by donations is included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (c) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under note 2. Performance related grants and donations which have conditions for a specific outcome are included as Income from Charitable Activities as shown in Note 3.
- (d) Income from charitable activities includes income recognised as earned (as the related goods and services are provided) under contract.
- (e) Investment income is recognised on a receivable basis.

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably in accordance with the Charities SORP (FRS 102).

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2023

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking donations and their associated support costs.
- (b) Expenditure on charitable activities includes the costs directly associated with running dramatic arts productions and programmes, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 7.

1.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, fittings, and equipment	- 25% on cost
Motor vehicle	- 25% on net book value

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term cash deposits.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2023

1.12 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.14 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

2. DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations	667	-	667	387
	<u>667</u>	<u>-</u>	<u>667</u>	<u>387</u>

Donations in 2022 totalling £387 were attributed to unrestricted funds.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2023

3. GRANTS AND DONATIONS – INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<i>Dramatic arts:</i>				
The Manly Trust	-	-	-	3,400
The Foyle Foundation	-	15,000	15,000	-
Compass Wellbeing	-	42,245	42,245	-
The Ogden Trust	-	2,500	2,500	2,500
John Lyons Chaity	6,000	30,000	36,000	30,000
Arts Council England	-	73,800	73,800	53,042
Garfield Weston Foundation	-	3,096	3,096	6,904
Morris Charitable	-	-	-	5,000
The Portal Trust	-	10,000	10,000	10,000
GLA Young Londoners Fund	-	3,646	3,646	22,602
Armourers and Brasiers' Gauntlet Trust	-	3,000	3,000	3,000
Big Lottery Fund	-	67,748	67,748	68,499
The Vintner's Company	-	-	-	5,000
London Youth	-	3,000	3,000	-
Paul Hamlyn Foundation	-	12,585	12,585	-
	<u>6,000</u>	<u>266,619</u>	<u>272,619</u>	<u>209,947</u>

Grants and donations in 2022 totalling £209,947 was attributed to unrestricted funds of £Nil and restricted funds of £209,947.

The charity is indebted to the following individuals and organisations for providing free services and venues. The income equivalents are recognised within income as donations, and corresponding charges included within expenditure as direct costs.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2023

4. PERFORMANCE, TOUR AND CONTRACT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
The Lowry	12,286	-	12,286	21,000
London International	2,000	-	2,000	-
Keys Meadow	-	-	-	19,275
Graeme Clint	-	-	-	65
Eventplanners	-	-	-	250
Young Actors Theatre Islington	-	-	-	1,240
Sara Alexandre Fernandes	-	-	-	65
Mimbre Ltd	-	-	-	75
Lucy Whitehead	-	-	-	65
	<u>14,286</u>	<u>-</u>	<u>14,286</u>	<u>42,035</u>

5. OTHER TRADING INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Van reimbursement	-	-	-	100
Profit on sale of Van	1,847	-	1,847	-
Other income	927	-	927	211
	<u>2,774</u>	<u>-</u>	<u>2,774</u>	<u>311</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Interest Income	877	-	877	87
	<u>877</u>	<u>-</u>	<u>877</u>	<u>87</u>

Other income in 2022 totalling £87 were attributed to unrestricted funds.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2023

7. ANALYSIS OF EXPENDITURE

	Raising Funds	Dramatic Arts	Total 2023	Total 2022
	£	£	£	£
Salaries, subcontractors and expenses	7,100	190,249	197,349	172,970
Marketing and promotional costs	-	5,812	5,812	1,463
Travelling and motor expenses	-	3,933	3,933	2,988
Other direct costs	-	19,411	19,411	11,140
Support costs (Note 8)	671	32,896	33,567	31,878
Governance costs (Note 8)	46	2,234	2,280	1,920
	<u>7,817</u>	<u>254,537</u>	<u>262,354</u>	<u>222,359</u>

Of the £262,354 expenditure in 2023 (2022 - £222,359), £7,817 was charged to unrestricted funds (2022 - £57,207) and £254,537 to restricted funds (2022 - £165,152).

8. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activities undertaken (see note 6) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of proportion of direct costs allocated to each activity.

	Support costs	Governance costs	Total 2023	Total 2022
	£	£	£	£
Premises costs	10,375	-	10,375	6,000
Communication and IT costs	3,016	-	3,016	3,070
Legal and profession costs	301	-	301	12,229
Insurance	4,966	-	4,966	5,209
Depreciation	10,433	-	10,433	200
Sundry expenses	4,476	-	4,476	5,170
Independent examiner's fee	-	2,280	2,280	1,920
	<u>33,567</u>	<u>2,280</u>	<u>35,847</u>	<u>33,798</u>

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2023

9. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	Total 2023 £	Total 2022 £
Independent Examination	2,280	1,920
Depreciation	10,433	200
	<u>12,713</u>	<u>2,120</u>

10. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

STAFF COSTS	Total 2023 £	Total 2022 £
Salaries	74,136	69,717
National Insurance	3,137	3,078
Pension Contributions	-	-
	<u>77,273</u>	<u>72,795</u>

The average monthly number of persons employed by the charity during the year was 2 (2022 – 2.1)

No employee had employee benefits in excess of £60,000 (2022 - £nil).

No Trustee received any remuneration during the year (2022 - £nil). No Trustees received reimbursed expenses during the year (2022 - £nil).

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2023

11. TANGIBLE FIXED ASSETS

	2023	2022
	£	£
NET BOOK VALUES		
Fixures, fittings and equipment	1	1
Motor vehicle	31,299	600
	<u>31,300</u>	<u>601</u>

MOVEMENTS IN YEAR

<u>Cost or valuation</u>	Opening Balances	Additions	Disposals	Closing Balances
	£	£	£	£
Fixures, fittings and equipment	32,028	-	-	32,028
Motor vehicle	7,995	41,731	7,995	41,731
	<u>40,023</u>	<u>41,731</u>	<u>7,995</u>	<u>73,759</u>

Depreciation

	Opening Balances	Charge For Year	Disposals	Closing Balances
	£	£	£	£
Fixures, fittings and equipment	32,027	-	-	32,027
Motor vehicle	7,395	10,433	7,395	10,433
	<u>39,422</u>	<u>10,433</u>	<u>7,395</u>	<u>42,460</u>

12. DEBTORS

	Total 2023	Total 2022
	£	£
Prepayments	1,549	1,632
Trade Debtors	65	65
	<u>1,614</u>	<u>1,697</u>

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2023

13. CREDITORS: amounts falling due within one year

	Total 2023 £	Total 2022 £
Salary	45	45
Taxation and social security	1,949	1,805
Accruals	6,193	15,105
Deferred Income (Note 16)	-	3,096
	<u>8,187</u>	<u>20,052</u>

14. MOVEMENT IN FUNDS

	Balance as at 01.04.22 £	Income £	Expenditure £	Transfer £	Balance as at 31.03.23 £
Restricted funds:					
The Manly Trust	3,400	-	3,400	-	-
The Foyle Foundation	-	15,000	15,000	-	-
Compass Wellbeing	-	42,245	-	-	42,245
The Ogden Trust	2,500	2,500	5,000	-	-
John Lyons Chaity	14,448	30,000	29,632	-	14,816
Garfield Weston Foundation	2,034	3,096	5,130	-	-
Morris Charitable	5,000	-	5,000	-	-
The Portal Trust	4,800	10,000	9,420	-	5,380
Armourers and Brasiers' Gauntlet Trust	1,550	3,000	3,000	-	1,550
The Vintner's Company	5,000	-	5,000	-	-
Arts Council England	-	73,800	73,800	-	-
London Youth	-	3,000	3,000	-	-
Big Lottery Fund	57,859	67,748	67,021	-	58,586
GLA Young Londoners Fund	13,903	3,646	17,549	-	-
Paul Hamlyn Foundation	-	12,585	12,585	-	-
	<u>110,494</u>	<u>266,619</u>	<u>254,537</u>	<u>-</u>	<u>122,577</u>
Unrestricted funds:					
General funds	23,889	24,604	7,817	-	40,676
Total funds	<u>134,383</u>	<u>291,223</u>	<u>262,354</u>	<u>-</u>	<u>163,253</u>

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2023

MOVEMENT IN FUNDS (continued)

Net movement in funds – previous year

	Balance as at 01.04.21 £	Income £	Expenditure £	Transfer £	Balance as at 31.03.22 £
Restricted funds					
The Manly Trust	-	3,400	-	-	3,400
The Ogden Trust	-	2,500	-	-	2,500
John Lyons Chaity	-	30,000	15,552	-	14,448
Garfield Weston Foundation	-	6,904	4,870	-	2,034
Morris Charitable	-	5,000	-	-	5,000
The Portal Trust	-	10,000	5,200	-	4,800
Armourers and Brasiers' Gauntlet Trust	-	3,000	1,450	-	1,550
The Vintner's Company	-	5,000	-	-	5,000
Arts Council England	-	53,042	53,042	-	-
London Community Response Fund	30,133	-	30,133	-	-
Big Lottery Fund	16,825	68,499	27,465	-	57,859
GLA Young Londoners Fund	18,741	22,602	27,440	-	13,903
Paul Hamlyn Foundation	-	-	-	-	-
Total restricted funds	65,699	209,947	165,152	-	110,494
Unrestricted funds					
General funds	38,276	42,820	57,207	-	23,889
Total funds	103,975	252,767	222,359	-	134,383

Description, nature and purpose of restricted funds:

Arts Council England – Grant given towards the production and touring of a new production titled Emerging.

The Foyle Foundation – Grant given towards the production and touring of a new production titled Emerging.

Big Lottery Fund – Grant given towards to roll out of Flying Families programme and also towards the purchase of new company van.

Morris Charitable Trust – Grant given toward the purchase of new company van.

John Lyon's Charity, The Portal Trust, The Armourers and Brasier's Gauntlet Trust, Garfield Weston Foundation, The Ogden Trust, AG Manly Trust, The Vintner's Company – All grants given towards the roll out of the Flying into Physics programme.

GLA Young Londoners Fund and London Youth – Grant towards Take Flight, free aerial classes for young people helping them towards greater health and well being.

Paul Hamlyn Foundation – Grant given towards new programme titled Shifting Point, around healthy relationships aimed at KS2 primary schools.

Compass Wellbeing – grant given from the NCEL NHS Trust towards Take Flight, free aerial classes for young people helping them towards greater health and well being.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2023

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the Trustees

15. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	31,300	-	31,300
Net current assets	40,676	122,577	163,253
	<u>71,976</u>	<u>122,577</u>	<u>194,553</u>

Analysis of net assets between funds - previous year

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	601	-	601
Net current assets	23,889	110,494	134,383
	<u>24,490</u>	<u>110,494</u>	<u>134,985</u>

16. DEFERRED INCOME

	Total 2023 £	Total 2022 £
Balance as at 1st April	3,096	-
Amount released to income in the year	(3,096)	-
Amount Deferred in the year	-	3,096
Balance as at 31st March	<u>-</u>	<u>3,096</u>

Deferred income in 2022-23 represented income received in advance for 2023/24 which is £Nil:

Out of the total grant of £10,000 received from Garfield Weston Foundation in 2021, £3,096 grant was deferred for the period 2022-23.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2023

17. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.

18. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year (2022: £nil).

SCARABEUS THEATRE

England & Wales - Charity number 1063689

Accounts

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED 31ST MARCH 2022

Company No: 03319939
Charity No: 1063689

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

REPORT AND ACCOUNTS

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SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2022, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The main objects of the charity are to promote, maintain, improve and advance education primarily through the dramatic arts.

Scarabeus mission statements says:

- be artistically adventurous, push boundaries and nurture creativity and innovation;
- challenge and connect with our audiences through bold, inspiring aerial performances that interpret urgent contemporary issues;
- increase self-confidence and encourage a positive sense of community among children, young people and families.

Over 600 children, young people and adults took part in our participation activities which are offered free of charge to individuals and at very low cost to schools thereby enabling the participants to engage in arts activities they would normally not be able to enjoy. All the schools we work with have a large intake of children and young people from disadvantaged backgrounds. Scarabeus regards itself as a catalyst towards social cohesion and change with a transformational impact on people's lives. We are committed to provide innovative and excellent participatory opportunities, through performances, residencies and workshops in schools and community settings, focusing mainly on disadvantaged children, young people and their families. We are contributing to fostering a new generation of artists, inspiring creativity, wellbeing and self-confidence.

Achievements and Performance

We started the year with making a film with our young people from our Take Flight programme funded by the Mayor of London's Young Londoners fund, a programme we have managed to keep running throughout the Covid-10 pandemic despite various lockdowns and restrictions.

The film titled Our House is on Fire is about climate change and social action. The project was commissioned by Jacksons Lane Theatre as part of The National Lottery's 25th anniversary celebrations. It was originally planned as live performance but was adapted into a film as lockdown restrictions kept changing. The film was released by Jacksons Lane Theatre in August 2021.

In the Summer term of 2021, we managed to deliver a large and ambitious project, A Child of Stories, in a primary school involving 60 children, which resulted in a film created by the children. All activities had to take part outdoor because of Covid-19 restrictions. The film was shared through the schools website and our social media platforms and attracted over 1000 views.

We also conducted workshops with 6 families as well as with a group of young trans people in collaboration with Gendered Intelligence.

We continued to conduct research towards a new performance project, Emerging, about gender issues affecting young people and their families. We released a film trailer in June 21, which was used to promote the project for further funding. The research will continued throughout 2021 and a performance is planned to tour in 2022. We are pleased to announce that in April 2022 we were awarded funding from The Arts Council and The Foyle Foundation towards the production and tour.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

In April 2021 we were awarded a 3-year grant to deliver Flying into Physics from John Lyons Charity. This was the first of a number of grants from other trust and foundations towards this project; we have received a 3-year grant from The Portal Trust and also a 3-year grant from the Armourers & Brasiers' Gauntlet Trust as well as grant awards from Garfield Weston Foundation, The Ogden Trust, the AG Manly Trust and The Vintners Foundation, which meant our funding target for Flying into Physics for 21/22 was fully met. During the Autumn of 2021 we devised a 'Covid-safe' version where the children are not directly involved. It is a demonstration version which will still demonstrate the science curriculum in an exciting and engaging way. In October 21 we delivered the first sessions of our Flying into Physics programme after lockdown in a primary school in Brent. In Spring 2022 we delivered the demonstration version to 2 schools and In Summer 2022 we did our best to compensate for the low activity in previous terms and delivered both the demonstration version and also the original practical version to 7 different schools in the boroughs of Islington, Brent and Barnet with a total of 270 children.

We also produced 3 short videos demonstrating the concepts of the Flying into Physics programme, which can be used by teachers either in conjunction with workshops in schools or as a resource to be used independently from the programme.

We will continue to deliver the programme in schools in the boroughs of Islington, Barnet, Brent as well as Hammersmith and Fulham in 2022 and 2023.

We applied to and were awarded recovery funding from the Arts Council for the 21/22 financial year. We were awarded a 3-year grant from The National Lottery Community Fund for our Flying Families, the second time we receive this award and this time round the grant included funding towards the purchase of a mild hybrid van to replace our existing van which is now subject to the ULEZ charge in London. Together with a grant from the Morris Charitable Trust the target was met, and the van was purchased in April 2021. We started to roll out the programme in Spring 2022 with a local school and had 20 families involved with a total of 56 adults and children. We continued in the summer term and will be rolling out the programme with 1 school per term over the next 3 years.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2022

FINANCIAL REVIEW

The Statement of Financial Activities showed net surplus of £30,408 (2021 - £18,262) for the year and reserves stand at £134,383 (2021 - £103,975). The financial position at the year revealed by the Balance Sheet on page 9 shows net current assets or working capital of £133,782 (2021 - £103,174). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £601 (2021 - £801).

Investment powers and policy

The Memorandum and Articles of Association authorises the Trustees to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity. Currently the Charity has no investments.

Reserves policy

The charity aim to hold a reserve £30,000 which is the equivalent of 3 months running costs. The reserves policy as agreed by Trustees is designed to reflect the underlying risks facing the charity and to ensure that the charity has an appropriate level of reserves to safeguard its day to day operations from disruption at short notice due to a lack of available funds.

As at the year-end accounts showed reserves of £134,383 (2020 - £103,975), of which £110,494 (2021 - £65,699) was restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £23,288 (2021 - £37,475).

Future plans

We are rolling out our education programme Flying into Physics which has reached the funding target for this financial year and has secured long term funding equivalent to 2/3 of the target for year 2 & 3. We have received a 3 year funding award from the National Lottery for our Flying Families which will start delivery in January 2022. Our Take Flight youth programme funded by The Mayor of London will continue until Autumn 2022. We are fundraising for a new production Emerging which will go into rehearsals in August 2022 and will be touring in Autumn 2022 and Spring 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Scarabeus Theatre is registered under the Companies Act 1985 as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated in 18 February 1997 and is a registered charity constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1063689 and the company registration number is 03319939.

Recruitment and appointment of Trustees

The Directors of the organisation are also the charity trustees for the purposes of charity law. Appointment as member is by ballot of the existing members.

The Trustees have no beneficial interest in the company other than as members. All of the Trustees are members of the company and guarantee to contribute £1 in the event of winding up. The Board has the power to appoint additional Directors.

Trustee induction and training

The Trustees maintain a good working knowledge of charity and company law and best practise by attendance at charity and company courses run by outside providers. New Trustees are given copies of the Memorandum and Articles of Association.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont'd)

FOR THE YEAR ENDED 31ST MARCH 2022

Organisation

A Board of Trustees, who meet quarterly, administers the charity. The two Directors and other staff members are appointed by the Trustees to manage the day-to-day operations of the Charity.

The day-to-day decisions are made by the Artistic Director and the Executive Director.

Related parties

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

Risk Management

The trustees have a risk management strategy which comprises:

- A regular review of the risks the charity may face, at the quarterly board meetings, where an up-to-date cashflow statement is presented;
- The establishment of systems and procedures to mitigate any risks identified;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.
- Produce policies to comply with current regulations concerning Health and Safety, data protection, child protection etc.

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 03319939

Charity Number: 1063689

Directors / Trustees
Julia Fitzelle (Chair)
Donatella Torsello
John Simon Hinde
Kathryn Emma Frances Donnelly
Deborah Sharon Mullins
Andrew John Young – appointed on 13 July 2021
Tanuja Pandit - resigned on 07/11/2020

Secretary: S Nielsen

Senior Management Personal: Daniela Essart - Artistic director

Registered Office: Caxton House Community Centre, 129 St John's Way, London N19 3RQ

Independent Examiner: Mr Samir Shah,
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: Unity Trust Bank plc, Nine Brindley place, Birmingham, B1 2HB
NatWest Bank, Victoria, PO Box 1357, London SW1E 5NA

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2022

Trustees' responsibilities in relation to the financial statement

The Trustees (who are also directors of Scarabeus Theatre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

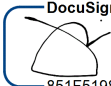
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF BY:

DocuSigned by:

851F51981B3942F...
JULIA FITZELLE
CHAIR

15TH DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

SCARABEUS THEATRE

(A registered charity and company limited by guarantee)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2022.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



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SAMIR SHAH
RAMON LEE LTD
CHARTERED ACCOUNTANT

15TH DECEMBER 2022

93 TABERNACLE STREET
LONDON EC2A 4BA

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2022

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income					
Donations	2	387	-	387	312
<u>Income from charitable activities:</u>					
Grants and donations	3	-	209,947	209,947	173,935
Performance, tour and contract income	4	42,035	-	42,035	9,000
Other trading activities	5	311	-	311	-
Investment income	6	87	-	87	77
Total income		42,820	209,947	252,767	183,324
Expenditure					
Cost of raising funds	7	8,190	-	8,190	13,264
Charitable activities	7	49,017	165,152	214,169	151,798
Total expenditure		57,207	165,152	222,359	165,062
movement in funds for the year		(14,387)	44,795	30,408	18,262
<i>Reconciliation of funds</i>					
Total funds, brought forward		38,276	65,699	103,975	85,713
Total funds, carried forward		23,889	110,494	134,383	103,975

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 10 to 21 form part of these accounts.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

BALANCE SHEET AS AT 31ST MARCH 2022

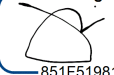
			2022	2021
	Notes	£	£	£
Fixed assets				
Tangible fixed assets	11		601	801
Current assets				
Debtors	12	1,697		2,855
Cash at bank and in hand		<u>152,137</u>		<u>107,523</u>
		153,834		110,378
Liabilities				
Creditors falling due within one year	13	<u>(20,512)</u>		<u>(7,204)</u>
Net current assets			133,782	103,174
Net assets			<u><u>134,383</u></u>	<u><u>103,975</u></u>
The funds of the charity:				
Unrestricted funds	14		23,889	38,276
Restricted funds	14		110,494	65,699
Total charity funds			<u><u>134,383</u></u>	<u><u>103,975</u></u>

For the financial year ended 31st March 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board of Directors and Trustees on 15th December 2022 and were signed on its behalf by:

DocuSigned by:

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..... **Julia Fitzelle (Chair)**

Company Number 03319939

The notes on pages 10 to 21 form part of these accounts.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Scarabeus Theatre meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The Charity's Financial Statements show net income of £30,408 for the year and free reserves of £23,288 as at the year end. The trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the Charity for the next 12 to 15 months and on this basis the Charity is a going concern.

1.3 Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- (a) Income received by donations is included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (c) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under note 2. Performance related grants and donations which have conditions for a specific outcome are included as Income from Charitable Activities as shown in Note 3.
- (d) Income from charitable activities includes income recognised as earned (as the related goods and services are provided) under contract.
- (e) Investment income is recognised on a receivable basis.

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably in accordance with the Charities SORP (FRS 102).

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2022

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking donations and their associated support costs.
- (b) Expenditure on charitable activities includes the costs directly associated with running dramatic arts productions and programmes, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 7.

1.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment	- 25% on cost
Motor vehicle	- 25% on net book value

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2022

1.12 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.14 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

2. DONATIONS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations	387	-	387	312
	<u>387</u>	<u>-</u>	<u>387</u>	<u>312</u>

Donations in 2021 totalling £312 were attributed to unrestricted funds.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2022

3. GRANTS AND DONATIONS – INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<i>Dramatic arts:</i>				
The Manly Trust	-	3,400	3,400	-
The Ogden Trust	-	2,500	2,500	-
John Lyons Chaity	-	30,000	30,000	-
Arts Council England	-	53,042	53,042	21,000
Garfield Weston Foundation	-	6,904	6,904	-
Morris Charitable	-	5,000	5,000	-
The Portal Trust	-	10,000	10,000	-
GLA Young Londoners Fund	-	22,602	22,602	23,331
Armourers and Brasiers' Gauntlet Trust	-	3,000	3,000	-
Big Lottery Fund	-	68,499	68,499	43,325
The Vintner's Company	-	5,000	5,000	-
London Community Response Fund	-	-	-	53,167
COOP Community Grant	-	-	-	5,612
Paul Hamlyn Foundation	-	-	-	20,000
Donations in kind	-	-	-	7,500
	<u>-</u>	<u>209,947</u>	<u>209,947</u>	<u>173,935</u>

Grants and donations in 2021 totalling £173,935 was attributed to unrestricted funds of £27,500 and restricted funds of £146,435.

The charity is indebted to the following individuals and organisations for providing free services and venues. The income equivalents are recognised within income as donations, and corresponding charges included within expenditure as direct costs.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2022

4. PERFORMANCE, TOUR AND CONTRACT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
The Lowry	21,000	-	21,000	-
Keys Meadow	19,275	-	19,275	-
Graeme Clint	65	-	65	-
Eventplanners	250	-	250	-
Young Actors Theatre Islington	1,240	-	1,240	-
Sara Alexandre Fernandes	65	-	65	-
Mimbre Ltd	75	-	75	-
Lucy Whitehead	65	-	65	-
Jacksons Lane	-	-	-	9,000
	<u>42,035</u>	<u>-</u>	<u>42,035</u>	<u>9,000</u>

5. OTHER TRADING INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Van reimbursement	100	-	100	-
Other income	211	-	211	-
	<u>311</u>	<u>-</u>	<u>311</u>	<u>-</u>

6. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Bank Interest	87	-	87	77
	<u>87</u>	<u>-</u>	<u>87</u>	<u>77</u>

Other income in 2021 totalling £77 were attributed to unrestricted funds.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2022

7. ANALYSIS OF EXPENDITURE

	Raising Funds	Dramatic Arts	Total 2022	Total 2021
	£	£	£	£
Salaries, subcontractors and expenses	7,500	165,470	172,970	116,568
Marketing and promotional costs	-	1,463	1,463	79
Travelling and motor expenses	-	2,988	2,988	2,159
Other direct costs	-	11,140	11,140	24,040
Support costs (Note 8)	638	31,241	31,878	20,296
Governance costs (Note 8)	38	1,882	1,920	1,920
	<u>8,176</u>	<u>214,183</u>	<u>222,359</u>	<u>165,062</u>

Of the £222,359 expenditure in 2022 (2021 - £165,062), £57,207 was charged to unrestricted funds (2021 - £32,277) and £165,152 to restricted funds (2021 - £132,785).

8. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activities undertaken (see note 6) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of proportion of direct costs allocated to each activity.

	Support costs	Governance costs	Total 2022	Total 2021
	£	£	£	£
Premises costs	6,000	-	6,000	9,094
Communication and IT costs	3,070	-	3,070	3,813
Legal and professional costs	12,229	-	12,229	580
Insurance	5,209	-	5,209	4,590
Depreciation	200	-	200	267
Sundry expenses	5,170	-	5,170	1,952
Independent examiner's fee	-	1,920	1,920	1,920
	<u>31,878</u>	<u>1,920</u>	<u>33,798</u>	<u>22,216</u>

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2022

9. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	Total 2022 £	Total 2021 £
Independent Examination	1,920	1,920
Depreciation	200	267
	<u>2,120</u>	<u>2,187</u>

10. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

STAFF COSTS	Total 2022 £	Total 2021 £
Salaries	69,717	22,600
National Insurance	3,078	-
Pension Contributions	-	-
	<u>72,795</u>	<u>22,600</u>

The average monthly number of persons employed by the charity during the year was 2.1 (2021 – 3)

No employee had employee benefits in excess of £60,000 (2021 - £nil).

No Trustee received any remuneration during the year (2021 - £nil). No Trustees received reimbursed expenses during the year (2021 - £nil).

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2022

11. TANGIBLE FIXED ASSETS

	2022	2021
	£	£
NET BOOK VALUES		
Fixures, fittings and equipment	1	1
Motor vehicle	600	800
	<u>601</u>	<u>801</u>

MOVEMENTS IN YEAR

<u>Cost or valuation</u>	Opening Balances	Additions	Disposals	Closing Balances
	£	£	£	£
Fixures, fittings and equipment	32,028	-	-	32,028
Motor vehicle	7,995	-	-	7,995
	<u>40,023</u>	<u>-</u>	<u>-</u>	<u>40,023</u>

Depreciation

	Opening Balances	Charge For Year	Disposals	Closing Balances
	£	£	£	£
Fixures, fittings and equipment	32,027	-	-	32,027
Motor vehicle	7,195	200	-	7,395
	<u>39,222</u>	<u>200</u>	<u>-</u>	<u>39,422</u>

12. DEBTORS

	Total 2022	Total 2021
	£	£
Prepayments	1,632	2,855
Trade Debtors	65	-
	<u>1,697</u>	<u>2,855</u>

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2022

13. CREDITORS: amounts falling due within one year

	Total 2022 £	Total 2021 £
Salary	45	-
Taxation and social security	1,805	879
Accruals	15,105	6,325
Deferred Income (Note 16)	3,096	-
	<u>20,052</u>	<u>7,204</u>

14. MOVEMENT IN FUNDS

	Balance as at 01.04.21 £	Income £	Expenditure £	Transfer £	Balance as at 31.03.22 £
Restricted funds:					
The Manly Trust	-	3,400	-	-	3,400
The Ogden Trust	-	2,500	-	-	2,500
John Lyons Chaity	-	30,000	15,552	-	14,448
Garfield Weston Foundation	-	6,904	4,870	-	2,034
Morris Charitable	-	5,000	-	-	5,000
The Portal Trust	-	10,000	5,200	-	4,800
Armourers and Brasiers' Gauntlet Trust	-	3,000	1,450	-	1,550
The Vintner's Company	-	5,000	-	-	5,000
Arts Council England	-	53,042	53,042	-	-
London Community Response Fund	30,133	-	30,133	-	-
Big Lottery Fund	16,825	68,499	27,465	-	57,859
GLA Young Londoners Fund	18,741	22,602	27,440	-	13,903
	<u>65,699</u>	<u>209,947</u>	<u>165,152</u>	<u>-</u>	<u>110,494</u>
Unrestricted funds:					
General funds	38,276	42,820	57,207	-	23,889
Total funds	<u>103,975</u>	<u>252,767</u>	<u>222,359</u>	<u>-</u>	<u>134,383</u>

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2022

MOVEMENT IN FUNDS (continued)

Net movement in funds – previous year

	Balance as at 01.04.20 £	Income £	Expenditure £	Transfer £	Balance as at 31.03.21 £
Restricted funds					
Arts Council England	-	21,000	21,000	-	-
London Community Response Fund	-	53,167	23,034	-	30,133
Big Lottery Fund	10,912	43,325	37,412	-	16,825
COOP Community Grant	-	5,612	5,612	-	-
GLA Young Londoners Fund	11,666	23,331	16,256	-	18,741
Paul Hamlyn Foundation	45,744	-	29,471	(16,273)	-
Total restricted funds	<u>68,322</u>	<u>146,435</u>	<u>132,785</u>	<u>(16,273)</u>	<u>65,699</u>
Unrestricted funds					
General funds	17,391	36,889	32,277	16,273	38,276
Total funds	<u>85,713</u>	<u>183,324</u>	<u>165,062</u>	<u>-</u>	<u>103,975</u>

Description, nature and purpose of restricted funds:

Arts Council England – Grant given towards the research and development of a new production titled Fall to Fly, a performance centered around the mental health of young women in particularly self-harm and depression. Grant given in 2020/21 was emergency Covid support towards core costs and towards further artistic development.

Big Lottery Fund - Awards for All – Grant towards Flying Families pilot project providing activities for involving aerial skills and outdoor activities.

Big Lottery Fund – 2 year grant for 6 cycles of activities for Flying Families programme, involving aerial skills and outdoor activities as well as gardening encouraging better relationship and bonding between parents/carers and their children.

GLA Young Londoners Fund – Grant towards Take Flight programme, helping young people fulfil their potential and improving their mental wellbeing.

Paul Hamlyn Foundation – Grant towards the roll out and further development of Flying into Physics, a new project looking at innovative ways of teaching key stage 2 children about forces, pulleys and levers using aerial skills and techniques.

London Community Response Fund – Towards the expansion of the Take Flight programme and a programme for LGBTQ+ young people and their families.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2022

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the Trustees

15. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	601	-	601
Net current assets	23,889	110,494	134,383
	<u>24,490</u>	<u>110,494</u>	<u>134,985</u>

Analysis of net assets between funds - previous year

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible fixed assets	801	-	801
Net current assets	37,475	65,699	103,174
	<u>38,276</u>	<u>65,699</u>	<u>103,975</u>

16. DEFERRED INCOME

	Total 2022 £	Total 2021 £
Balance as at 1st April	-	-
Amount released to income in the year	-	-
Amount Deferred in the year	3,096	-
Balance as at 31st March	<u>3,096</u>	<u>-</u>

Deferred income in 2021-22 represented income received in advance for 2022/23:

Out of total grant of £10,000 received from Garfield Weston Foundation, £3,096 grant has been deferred for the next period.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2022

17. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.

18. RELATED PARTY TRANSACTIONS

There were no related parties transactions during the year (2021: £nil).

SCARABEUS THEATRE

England & Wales - Charity number 1063689

Accounts

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED 31ST MARCH 2021

Company No: 03319939
Charity No: 1063689

REPORT AND ACCOUNTS

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SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2021, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OUR PURPOSE AND ACTIVITIES

The main objects of the charity are to promote, maintain, improve and advance education primarily through the dramatic arts.

Scarabeus, mission statement says:

- be artistically adventurous, push boundaries and nurture creativity and innovation;
- challenge and connect with our audiences through bold, inspiring aerial performances that interpret urgent contemporary issues;
- increase self-confidence and encourage a positive sense of community among children, young people and families.

Over 600 children, young people and adults took part in our participation activities which are offered free of charge to individuals and at very low cost to schools thereby enabling the participants to engage in arts activities they would normally not be able to enjoy. All the schools we work with have a large intake of children and young people from disadvantaged backgrounds. Scarabeus regards itself as a catalyst towards social cohesion and change with a transformational impact on people's lives. We are committed to providing innovative and excellent participatory opportunities, through performances, residencies and workshops in schools and community settings, focusing mainly on disadvantaged children, young people and their families. We are contributing to fostering a new generation of artists, inspiring creativity, wellbeing and self-confidence.

Achievements and Performance

Initially when the first lockdown was announced on the 21st March, all the company's activities ceased. At the end of March, we established an online exercise class for our Take Flight youth group which continued until we could start face-to-face activities in August. Since then, our weekly youth classes have continued throughout 2021 following guidelines issued by The National Youth Agency and following consultation instigated by Scarabeus between youth circus groups in UK.

In April 2021 we made a film with the young people, Our House is on Fire, about climate change and social action. The project was commissioned by Jacksons Lane Theatre as part of the nationwide Here and Now celebration of culture within communities, led by Future Arts Centres and celebrating the 25th Anniversary of the National Lottery. It was originally planned as live performance but was adapted into a film as lockdown restrictions kept changing. The film was released by Jacksons Lane Theatre in August 2021.

All other participation activities were on hold up until March 2021 as schools kept being badly affected by Covid 19 and the consequent restrictions and lockdowns. In the Summer term of 2021, we managed to deliver a large and ambitious project, A Child of Stories, in a primary school involving 60 children, which resulted in a film created by the children. All activities took part outdoors though. We also conducted workshops with 6 families and with a group of young trans people in collaboration with Gendered Intelligence.

Our Flying into Physics programme managed to finish a full delivery cycle in Spring 2020 before the first lockdown. During the Autumn of 2020 we devised a 'Covid-safe' version which can be delivered outdoors if required, where the children are not directly involved. It is a demonstration version which will still demonstrate the science curriculum in an exciting and engaging way. In October 21 we delivered the first sessions of our Flying into Physics programme after lockdown in a primary school in Brent.

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

We also produced 3 short videos demonstrating the concepts of the Flying into Physics programme, which can be used by teachers either in conjunction with workshops in schools or as a resource to be used independently from the programme

We got Research & Development funding from both the Paul Hamlyn Foundation and the Arts Council to research a new performance project, Emerging, about gender issues affecting young people and their families. We conducted this research in outdoor settings and the resulting film trailer, which was released in June 21, is being used to promote the project for further funding. The research will continue throughout 2021 and a performance is planned to tour in 2022. We are in the process of submitting an application to The Arts Council for funding towards this.

With regards to the financial health of the company our project grant from the Paul Hamlyn Foundation was unrestricted to cover core costs in April 2020. Delivery targets were re-negotiated with our other funders. A grant uplift was obtained from the National Lottery to cover core costs. We were also successful in obtaining emergency funding from the Arts Council and twice from the London Community Response Fund.

We are pleased to announce that in April 2021 we were awarded a 3-year grant to deliver Flying into Physics from John Lyons Charity. We have also been awarded funding from a number of other trust and foundations towards this project; to date we have received a 3-year grant from The Portal Trust and also from the Armourers & Brasiers' Gauntlet Trust as well as grant awards from Garfield Weston Foundation, The Ogden Trust and the AG Manly Trust. Our funding target for Flying into Physics for 21/22 is now fully met.

We applied for and were awarded recovery funding from the Arts Council for the 21/22 financial year. We have also been awarded a 3-year grant from The National Lottery Community Fund for our Flying Families: this is the second time we receive this award and this time round the grant includes funding towards the purchase of a mild hybrid van to replace our existing van which is now subject to the ULEZ charge in London. Together with a grant from the Morris Charitable Trust the target has been met and the van has been ordered and will be delivered in January 2022.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

FINANCIAL REVIEW

The Statement of Financial Activities showed net surplus of £18,262 (2020 - £4,257) for the year and reserves stand at £103,975 (2020 - £85,713). The financial position at the year revealed by the Balance Sheet on page 9 shows net current assets or working capital of £103,174 (2020 – £84,645). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £801 (2020 – £1,068).

Investment powers and policy

The Memorandum and Articles of Association authorises the Trustees to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity. Currently the Charity has no investments.

Reserves policy

The charity aim to hold a reserve £30,000 which is the equivalent of 3 months running costs. The reserves policy as agreed by Trustees is designed to reflect the underlying risks facing the charity and to ensure that the charity has an appropriate level of reserves to safeguard its day to day operations from disruption at short notice due to a lack of available funds.

As at the year-end accounts showed reserves of £103,975 (2020 - £85,713), of which £65,699 (2020 - £68,322) was restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £37,475 (2020 - £16,323).

Future plans

We are rolling out our education programme Flying into Physics which has reached the funding target for this financial year and has secured long term funding equivalent to 2/3 of the target for year 2 & 3. We have received a 3 year funding award from the National Lottery for our Flying Families which will start delivery in January 2022. Our Take Flight youth programme funded by The Mayor of London will continue until Autumn 2022. We are fundraising for a new production Emerging which will go into rehearsals in August 2022 and will be touring in Autumn 2022 and Spring 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Scarabeus Theatre is registered under the Companies Act 1985 as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated in 18 February 1997 and is a registered charity constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1063689 and the company registration number is 03319939.

Recruitment and appointment of Trustees

The Directors of the organisation are also the charity trustees for the purposes of charity law. Appointment as member is by ballot of the existing members.

The Trustees have no beneficial interest in the company other than as members. All of the Trustees are members of the company and guarantee to contribute £1 in the event of winding up. The Board has the power to appoint additional Directors.

Trustee induction and training

The Trustees maintain a good working knowledge of charity and company law and best practise by attendance at charity and company courses run by outside providers. New Trustees are given copies of the Memorandum and Articles of Association.

Organisation

A Board of Trustees, who meet quarterly, administers the charity. The two Directors and other staff members are appointed by the Trustees to manage the day-to-day operations of the Charity.

The day-to-day decisions are made by the Artistic Director and the Executive Director.

Related parties

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

Risk Management

The trustees have a risk management strategy which comprises:

- A regular review of the risks the charity may face, at the quarterly board meetings, where an up-to-date cashflow statement is presented;
- The establishment of systems and procedures to mitigate any risks identified;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.
- Produce policies to comply with current regulations concerning Health and Safety, data protection, child protection etc.

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 03319939

Charity Number: 1063689

Directors / Trustees

Julia Fitzelle (Chair)

Donatella Torsello

John Simon Hinde

Kathryn Emma Frances Donnelly

Deborah Sharon Mullins

Andrew John Young – appointed on 13 July 2021

Tanuja Pandit - resigned on 07/11/2020

Secretary: S Nielsen

Senior Management Personal: Daniela Essart - Artistic director

Registered Office: Caxton House Community Centre, 129 St John's Way, London N19 3RQ

Independent Examiner: Mr David Terry FCA,
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: Unity Trust Bank plc, Nine Brindley place, Birmingham, B1 2HB
NatWest Bank, Victoria, PO Box 1357, London SW1E 5NA

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

Trustees' responsibilities in relation to the financial statement

The Trustees (who are also directors of Scarabeus Theatre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF BY:



JULIA FITZELLE
CHAIR

10th DECEMBER 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

SCARABEUS THEATRE

(A registered charity and company limited by guarantee)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



DAVID TERRY FCA
RAMON LEE LTD
CHARTERED ACCOUNTANT

10TH DECEMBER 2021

93 TABERNACLE STREET
LONDON EC2A 4BA

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2021

SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income					
Donations	2	312	-	312	4,087
Income from charitable activities:					
Grant and donations	3	27,500	146,435	173,935	163,541
Performance, Tour and contract income		9,000	-	9,000	40,447
Other trading activities	4	-	-	-	888
Investment income	5	77	-	77	235
Total income		36,889	146,435	183,324	209,198
Expenditure					
Cost of raising funds	6	13,264	-	13,264	3,330
Expenditure on charitable activities	6	19,013	132,785	151,798	201,611
Total expenditure		32,277	132,785	165,062	204,941
Net income/(expenditure) and net movement in funds for the year		4,612	13,650	18,262	4,257
<i>Reconciliation of funds</i>					
Transfer of funds	13	16,273	(16,273)	-	-
Total funds, brought forward		17,391	68,322	85,713	81,456
Total funds, carried forward		38,276	65,699	103,975	85,713

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 10 to 18 form part of these accounts.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

BALANCE SHEET AS AT 31ST MARCH 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	10	801	1,068
Current Assets			
Debtors	11	2,855	4,549
Cash at bank and in hand		107,523	93,327
		<u>110,378</u>	<u>97,876</u>
Liabilities			
Creditors falling due within one year	12	(7,204)	(13,231)
Net Current Assets		103,174	84,645
Net assets		<u>103,975</u>	<u>85,713</u>
The funds of the charity:			
Unrestricted funds	13	38,276	17,391
Restricted funds	13	65,699	68,322
Total charity funds		<u>103,975</u>	<u>85,713</u>

For the financial year ended 31st March 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board of Directors and Trustees on 10th December 2021 and were signed on its behalf by:



..... Julia Fitzelle (Chair)

Company Number **03319939**

The notes on pages 10 to 18 form part of these accounts.

SCARABEUS THEATRE
(A registered charity and company limited by guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Scarabeus Theatre meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The Charity's Financial Statements show net income of £18,262 for the year and free reserves of £37,475 as at the year end. The trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the Charity for the next 12 to 15 months and on this basis the Charity is a going concern.

1.3 Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- (a) Income received by donations is included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (c) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under note 2. Performance related grants and donations which have conditions for a specific outcome are included as Income from Charitable Activities as shown in Note 3.
- (d) Income from charitable activities includes income recognised as earned (as the related goods and services are provided) under contract.
- (e) Investment income is recognised on a receivable basis.

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably in accordance with the Charities SORP (FRS 102).

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2021

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking donations and their associated support costs.
- (b) Expenditure on charitable activities includes the costs directly associated with running dramatic arts productions and programmes, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 7.

1.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

1.8 Tangible fixed assets and depreciation

Tangible fixed assets (excluding investments) are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment	- 25% on cost
Motor vehicle	- 25% on net book value

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

1.12 Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.14 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.15 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

2. DONATIONS

	Unrestricted Funds £	Total 2021 £	Total 2020 £
Donation	312	312	2,807
Microsoft - Donation in kind	-	-	1,280
	<u>312</u>	<u>312</u>	<u>4,087</u>

Donations in 2020 totalling £4,087 were attributed to unrestricted funds.

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

3. GRANTS AND DONATIONS – INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<i>Dramatic arts:</i>				
Arts Council England	-	21,000	21,000	-
London Community Response Fund	-	53,167	53,167	-
Big Lottery Fund	-	43,325	43,325	43,650
GLA Young Londoners Fund	-	23,331	23,331	23,331
LB of Islington	-	-	-	2,860
COOP Community Grant	-	5,612	5,612	-
Paul Hamlyn Foundation	20,000	-	20,000	84,500
Donations in kind	7,500	-	7,500	9,200
	<u>27,500</u>	<u>146,435</u>	<u>173,935</u>	<u>163,541</u>

Grants and donations in 2020 totalling £163,541 was attributed to unrestricted funds of £9,200 and restricted funds of £154,341.

The charity is indebted to the following individuals and organisations for providing free services and venues. The income equivalents are recognised within income as donations, and corresponding charges included within expenditure as direct costs.

Name	Venue/ material £
Caxton House Community Centre	7,500
	<u>7,500</u>

4. OTHER TRADING INCOME

	Unrestricted Funds £	Total 2021 £	Total 2020 £
Event income	-	-	-
Other income	-	-	888
	<u>-</u>	<u>-</u>	<u>888</u>

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NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2021

5. INVESTMENT INCOME

	Unrestricted Funds £	Total 2021 £	Total 2020 £
Bank interest	77	77	235
	<u>77</u>	<u>77</u>	<u>235</u>

Other income in 2020 totalling £235 were attributed to unrestricted funds.

6. ANALYSIS OF EXPENDITURE

	Raising Funds £	Dramatic Arts £	Total 2021 £	Total 2020 £
Salaries, subcontractors and expenses	12,820	103,748	116,568	139,312
Marketing and promotional costs	-	79	79	1,921
Travelling and motor expenses	-	2,159	2,159	5,262
Other direct costs	-	24,040	24,040	38,103
Support costs (Note 7)	406	19,890	20,296	18,484
Governance costs (Note 7)	38	1,882	1,920	1,859
	<u>13,264</u>	<u>151,798</u>	<u>165,062</u>	<u>204,941</u>

Of the £165,062 expenditure in 2021 (2020 - £204,941), £32,277 was charged to unrestricted funds (2020 - £42,326) and £132,785 to restricted funds (2020 - £162,615).

7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activities undertaken (see note 6) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of proportion of direct costs allocated to each activity.

	General support £	Governance function £	Total 2021 £	Total 2020 £
Premises costs	9,094	-	9,094	8,000
Communication and IT costs	3,813	-	3,813	3,697
Legal and profession costs	580	-	580	284
Insurance	4,590	-	4,590	4,034
Depreciation	267	-	267	356
Sundry expenses	1,952	-	1,952	2,352
Independent Examiner's fee	-	1,920	1,920	1,620
	<u>20,296</u>	<u>1,920</u>	<u>22,216</u>	<u>20,343</u>

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

8. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	2021 £		2020 £
Independent Examination	1,920		1,620
Depreciation	<u>267</u>	=	<u>356</u>

9. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

STAFF COSTS	2021 £	2020 £
Salaries	22,600	-
National Insurance	-	-
Pension contributions	-	-
	<u>22,600</u>	<u>-</u>

During the year, 3 employees started on payroll from January 2021.

No employee had employee benefits in excess of £60,000 (2020 - £nil).

No Trustee received any remuneration during the year (2020 - £nil). No Trustees received reimbursed expenses during the year (2020 - £nil).

The key management personnel of the charity comprise of the Artistic Director. The total benefits of the key management personnel of the charity were £28,900 (2020 - £31,200).

10. TANGIBLE FIXED ASSETS

NET BOOK VALUES	2021 £	2020 £
Fixtures, fittings and equipment	1	1
Motor vehicle	800	1,067
	<u>801</u>	<u>1,068</u>

MOVEMENTS IN YEAR

Cost or valuation

	Opening Balances £	Additions £	Disposals £	Closing Balances £
Fixtures, fittings and equipment	32,028	-	-	32,028
Motor vehicle	7,995	-	-	7,995
	<u>40,023</u>	<u>-</u>	<u>-</u>	<u>40,023</u>

Depreciation

	Opening Balances £	Charge For Year £	Disposals £	Closing Balances £
Fixtures, fittings and equipment	32,027	-	-	32,027
Motor vehicle	6,928	267	-	7,195
	<u>38,955</u>	<u>267</u>	<u>-</u>	<u>39,222</u>

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NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2021

11. DEBTORS

	Total 2021 £	Total 2020 £
Prepayments	2,855	4,549
	<u>2,855</u>	<u>4,549</u>

12. CREDITORS: amounts falling due within one year

	Total 2021 £	Total 2020 £
Taxation and social security	879	-
Accruals	6,325	13,231
	<u>7,204</u>	<u>13,231</u>

13. MOVEMENT IN FUNDS

	Balance as at 01.04.20 £	Income £	Expenditure £	Transfer £	Balance as at 31.03.21 £
Restricted funds:					
Arts Council England	-	21,000	21,000		-
London Community Response Fund	-	53,167	23,034		30,133
Big Lottery Fund	10,912	43,325	37,412		16,825
COOP Community Grant		5,612	5,612		-
GLA Young Londoners Fund	11,666	23,331	16,256		18,741
Paul Hamlyn Foundation	45,744	-	29,471	(16,273)	-
	<u>68,322</u>	<u>146,435</u>	<u>132,785</u>	<u>(16,273)</u>	<u>65,699</u>
General funds:	17,391	36,889	32,277	16,273	38,276
Total funds	<u>85,713</u>	<u>183,324</u>	<u>165,062</u>	<u>-</u>	<u>103,975</u>

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NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

13. MOVEMENT IN FUNDS (continued)

Analysis of movements in funds - previous year

	Balance as at 01.04.19 £	Income £	Expenditure £	Transfer £	Balance as at 31.03.20 £
Restricted funds:					
Arts Council England	4,794	-	4,794	-	-
Big Lottery Fund	10,913	43,650	43,651	-	10,912
LB of Islington	-	2,860	2,860	-	-
GLA Young Londoners Fund	-	23,331	11,665	-	11,666
Paul Hamlyn Foundation	60,889	84,500	99,645	-	45,744
	<u>76,596</u>	<u>154,341</u>	<u>162,615</u>	<u>-</u>	<u>68,322</u>
General funds:	4,860	54,857	42,326	-	17,391
Total funds	<u>81,456</u>	<u>209,198</u>	<u>204,941</u>	<u>-</u>	<u>85,713</u>

Description, nature and purpose of restricted funds:

Arts Council England – Grant given towards the research and development of a new production titled Fall to Fly, a performance centered around the mental health of young women in particularly self-harm and depression. Grant given in 2020/21 was emergency Covid support towards core costs and towards further artistic development.

Big Lottery Fund - Awards for All – Grant towards Flying Families pilot project providing activities for involving aerial skills and outdoor activities.

Big Lottery Fund – 2 year grant for 6 cycles of activities for Flying Families programme, involving aerial skills and outdoor activities as well as gardening encouraging better relationship and bonding between parents/carers and their children.

GLA Young Londoners Fund – Grant towards Take Flight programme, helping young people fulfil their potential and improving their mental wellbeing.

LB of Islington – Grant towards Flying Families with Archway Children Centre.

Paul Hamlyn Foundation – Grant towards the roll out and further development of Flying into Physics, a new project looking at innovative ways of teaching key stage 2 children about forces, pulleys and levers using aerial skills and techniques.

London Community Response Fund – Towards the expansion of the Take Flight programme and a programme for LGBTQ+ young people and their families.

COOP Community Grant - Grant towards purchase of equipment and Covid adaption of activities for the Take Flight programme for young people.

Description, nature and purpose of unrestricted funds:

General funds: General fund represents funds available to spend at the discretion of the Trustees.

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NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2021

14. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible fixed assets	801	-	801
Net current assets	37,475	65,699	103,174
	<u>38,276</u>	<u>65,699</u>	<u>103,975</u>

Analysis of net assets between funds - previous year

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Tangible fixed assets	1,068	-	1,068
Net current assets	16,323	68,322	84,645
	<u>17,391</u>	<u>68,322</u>	<u>85,713</u>

15. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.

16. RELATED PARTY TRANSACTIONS

There were no related parties transactions during the year (2020: £nil).