

Registered number: 03345162
Charity number: 1063671

THE CREATIVE ART HOUSE
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE CREATIVE ART HOUSE
(a Company limited by guarantee)

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THE CREATIVE ART HOUSE
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	E Adair, Co-Chair A Balchin (appointed 14 May 2024 and resigned 20 February 2025) A Brooks, Chair J Curran A Langley (appointed 14 May 2024) J Peel (appointed 17 April 2024) P Pickersgill (appointed 14 May 2024) S Roads (appointed 11 October 2024) A Asres (resigned 14 May 2024)
Chief Executive	S Thornbury (resigned 26 November 2024)
Co-Executive Directors	L Juniper (appointed 26 November 2024) D Jackson-Waldock (appointed 26 November 2024)
Company registered number	03345162
Charity registered number	1063671
Registered office	The Art House Drury Lane Wakefield WF1 2TE
Independent auditors	Sumer Auditco Ltd Chartered Accountants & Statutory Auditors 14th Floor, 33 Cavendish Square London W1G 0PW
Bankers	Unity Trust Bank plc 4 Brindley Place Birmingham B1 2HB
Solicitors	Hempsons The Exchange Station Parade Harrogate HG1 1DY

THE CREATIVE ART HOUSE
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TRUSTEES REPORT
FOR THE YEAR ENDED 31 MARCH 2025

We, the Trustees, are proud to present our annual report alongside the audited financial statements for the year from 1 April 2024 to 31 March 2025. These statements have been prepared to fulfil the requirements for a directors' report and accounts as stipulated by the Companies Act. In crafting this report and the accompanying financial statements, we have followed the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities." This report reflects the commitment, innovation, and passion that drive The Art House's work and contributions to the community.

The financial statements comply with the accounting policies detailed in the notes to the accounts, aligning with the charity's governing document, the Charities Act 2011, and the applicable accounting and reporting standards published in October 2019. These standards ensure transparency, accountability, and the highest degree of financial integrity.

As The Art House qualifies as a small entity under section 382 of the Companies Act 2006, the strategic report requirement mandated for medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has not been included.

Objectives and Activities

a. Policies and Objectives

At The Art House, our mission is to create an inclusive and accessible environment where everyone has the space, tools and support to express themselves through art, to grow and learn together.

The Art House is a people-first organisation that provides space, support and opportunities for artists and communities. We champion inclusivity, accessibility and bold, socially engaged practices across all of our projects.

We support artists to develop their practice, reach new audiences, and build meaningful networks by:

- Providing accessible creative workspaces that nurture creativity and inclusivity.
- Offering artist residencies, exhibitions, professional development opportunities, and tailored guidance.
- Promoting equality and diversity across the visual arts to champion opportunities for all artists.

The Art House centres those who have historically been excluded from the arts, including disabled people, people seeking sanctuary, and those from marginalised backgrounds, and we evolve continually in response to changing social needs. The Art House is a place where people can feel safe, celebrated, and inspired, to learn something new, to share their culture and to explore their own creativity.

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TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

b. Activities to Achieve Objectives

The Art House offers residencies, exhibitions, professional development and studio spaces alongside welcoming public programmes and communal making facilities.

The Art House provides 45 artist studios, three fully equipped maker spaces (including print, ceramics, and darkroom facilities), versatile gallery and event spaces, meeting rooms, accessible residency accommodation, a coffee house, a shop, and an outdoor terrace.

Our artistic programme fosters creative growth and public engagement through:

- Artist residencies
- A year-round programme of exhibitions
- Mentoring, peer support, and artist-led practice-sharing
- A dynamic calendar of workshops, and events connecting artists and audiences

Our social engagement programmes demonstrate our wider community impact through:

- The Studio of Sanctuary, providing invaluable support for asylum-seeking and refugee artists.
- Arts and Health initiatives that promote well-being through creativity.
- Public workshops and community festivals that encourage active participation in the arts.
- The Well Placed programme, providing free interim-use spaces for local artists and community organisations.
- Various educational projects for children and young people, including our partnership with Lawefield Primary School.

In all of our activities, the Trustees have carefully considered the Charity Commission's public benefit guidance to ensure that The Art House continues to deliver the highest standards of artistic, social, and community value.

Achievements and Performance

a. Key Performance Indicators

The key financial performance indicators we monitor include:

- **Earned Income:** Derived from studio leases, meeting and event rentals, sales from the coffee house and shop, and revenue from public and private workshops.
- **Charitable Income:** Primarily secured through Arts Council England (NPO funding) and supplemented by grants from statutory bodies, trusts, foundations, and individual donors.

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TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

b. Review of Activities

Artistic Programme

In 2024/25, The Art House presented a dynamic season of exhibitions and projects, marking our 30th anniversary and aligning with Wakefield's "Our Year" campaign. Our aim was to continue supporting emerging and mid-career artists, to provide first UK solo presentations, to engage with under-represented voices, and to draw on the city of Wakefield and its heritage as inspiration. Over the year we supported a wide range of artists through solo and group exhibitions, residencies, and bursary opportunities. Engaging the Wakefield community through programming that draws from local heritage, global connections and inclusive practice.

A major focus was on two very special photographic projects by internationally renowned artist Sunil Gupta (his first Yorkshire exhibition) and artist Charan Singh, whose first UK solo exhibition "Minor Figures: An Historical Exploration" was premiered.

Another highlight in our galleries celebrated the first solo exhibition by artist Saroj Patel, whose practice explores her contrasting, and sometimes conflicting identities as a British Indian woman. In Winter, we hosted a very special immersive project by artist Zarah Hussain: '*Paradise Carpet*', which invited visitors to step onto a moving 'carpet' of light and participate via colour, sound and community workshops, blending tradition, technology and cross-cultural connection.

Projects supporting local talent and Studio Holders included Kirstie Williams' 'Mills in Colour' which explored Wakefield's textile-mill heritage as its subject and Stephen Gouldin's 'Last Breaths', exploring landscape reclamation in former coal-mining areas and launching a book alongside new works.

We also hosted the first major exhibitions by Wakefield-based artists: Bijan Amini-Alavijeh, presenting some of the artist's most ambitious sculptures to date, delivering a meditative space of light, shadow and slow viewing, and the exhibition '*INTERNAL*' by Andy Singleton which offered a timely reflection on our inner networks and human body-systems, with intricate paper sculptures suspended in the gallery space, inviting contemplative engagement with our internal environment.

Accessibility and inclusion remained key: The gallery maintained its commitment to providing platforms for disabled or marginalised artists, including the Disabled Photographers' Society exhibition, and an ambitious sensory-installation commission by the collective Babeworld, whose members are disabled and neurodivergent artists, explored how neurodivergent people experience creative spaces as artists, participants and audiences. 'Nature: Sensory' featured work by disabled artists and those living with long-term health conditions, challenging conventional landscape perceptions.

This year we also continued our partnership with The Royal Society of Sculptors, presenting the 'Gilbert Bayes Award' exhibition. In total, across the period we held 14 on-site exhibitions, with a visitor engagement of approximately 25,000 visitors.

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TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

On-site Exhibitions include:

- Bijan Amini-Alavijeh: A Glimmer
- Andy Singleton: INTERNAL
- Saroj Patel: Interwoven
- Kirstie Williams: Mills in Colour
- Stephen Gouldin: Last Breaths
- Sunil Gupta: Lovers: Ten Years On
- Sunil Gupta and Charan Singh: Lovers, Revisited
- Charan Singh: The Promise of Beauty
- Babeworld: No Sleep Just Clouds
- The Royal Society of Sculptors: Gilbert Bayes Award 2024
- Nature: Sensory
- Seaglass Collective: Our Turn
- Zarah Hussain: Paradise Carpet
- Makers Wonderland: Seanna Doonan, Hannah Way, Dave Royston, Amelia Frances Wood, Sophie Amelia

We were proud to support 45 artists this year through our exhibition programme, residencies, and SoS bursary residencies.

Throughout the year, we hosted 10 residencies (seven standard and three bursary/SoS) providing time, space, and support for 12 artists to develop their work. These included:

- Two Destination Language & Nadia Sokolenko
- Christopher Samuel
- Emma Bentley Fox
- Lily Lavorato
- Ronald Muchatuta
- Lilah Benetti
- Jakob Rowlinson
- Plus three bursary/SoS residency artists

Well Placed Programme

In 2024/25, The Art House expanded its Well Placed programme to further support artists and communities across West Yorkshire. Building on previous successes, we took on six new spaces in Dewsbury to provide creative opportunities and community engagement for artists and residents in Kirklees. In Wakefield, we reintroduced creative spaces at The Ridings Shopping Centre, revitalising our presence in the city centre and continuing to champion accessible, artist-led activity within the local community. Meanwhile, Salford Loading at MediaCity continued to thrive, sustaining 12 artist-managed spaces and strengthening connections within the regional creative sector. Looking ahead, we remain committed to growing this model across the North, with a goal to establish 10 additional spaces over the next three years, further extending the programme's social and artistic impact.

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TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Maker Spaces

In 2024/25, our Print, Ceramic, and Darkroom facilities continued to play a vital role in supporting both our artistic community and The Art House's financial sustainability. These maker spaces, managed by skilled local artists, remained hubs of creativity, hosting workshops, courses, and open-access sessions that foster artistic development and skill sharing. Visiting artists and members benefited from hands-on guidance and mentorship, while our expanded programme of community workshops continued to integrate art into everyday life, strengthening connections across Wakefield and the wider region. Increasing demand for these facilities reflects their growing reputation as accessible, high-quality resources for both professional and community use.

Shop and Coffee House

Our shop and coffee house continue to be vibrant hubs for community engagement and cultural exchange. Showcasing work by local makers, the shop not only provides a platform for creative businesses to thrive but also generates vital income that supports The Art House's charitable activities. The coffee house has strengthened its role as a welcoming space for visitors, fostering informal networking, collaboration, and a sense of community at the heart of our organisation.

Key Priorities for 2025/26

In 2024/25, TAH welcomed approx. 25,000 visitors, a 5% increase from the previous year, demonstrating sustained audience growth. Our aim for 2025/26 is to match this percentage increase and reach a minimum of 26,000 visitors.

This year we have increased our income via the Coffee House and Shop, we are aiming to build on this progress and extend our opening hours to Mondays. This investment will not only drive sales and improve the financial viability of the coffee house and shop, but will also increase engagement in exhibitions and events.

Another key area for development is Well Placed programme, we plan to expand and invest in the project, building partnerships in new areas and building our growing network of artists nationally. Our aim for 2025/26 is to expand to 2 new areas and provide an additional 10 spaces to artists.

Going Concern

The past year has been one of both challenge and progress, as The Art House continues to strengthen its financial foundations and plan confidently for the future. The Trustees are confident in The Art House's strong position, supported by clear strategic plans for fundraising, income generation and activity that run through to 2027. This plan sets out our priorities, milestones, and the steps we'll take to manage risks and remain resilient. Our financial planning is based on realistic assumptions and careful forecasting, helping us make informed decisions. Current projections show a stable and positive outlook, supported by responsible management and our continued commitment to building a diverse range of income streams.

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TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

We're grateful for the ongoing support of Arts Council England, as well as other funders, partners, and individual supporters. Their contributions have played a vital role in helping us deliver our artistic and community programmes. The Trustees remain focused on developing new partnerships and exploring funding opportunities that align with our values and ambitions for inclusive creative growth. We regularly review our financial performance, fundraising activity, and spending to make sure we are using resources wisely and protecting the charity's long-term future.

Our risk management approach also plays an important part in keeping the organisation secure. We regularly assess operational and financial risks to ensure that strong controls are in place and that we can respond quickly to any challenges. We also work closely with external finance professionals to review and test our plans, giving us additional reassurance and oversight.

With these strong foundations and proactive measures in place, the Trustees are confident that The Art House remains on a sound footing. It is therefore appropriate to prepare the financial statements on a going concern basis. This approach reflects our commitment to sustaining and growing The Art House, so that we can continue to support artists and our community with creativity, care, and confidence.

Structure, Governance, and Management

a. Constitution The Creative Art House is a charitable company limited by guarantee, founded in April 1997 and governed by its Articles of Association (Charity no. 1063671).

b. Trustee Appointment Trustees are appointed for three-year terms through a structured interview process, ensuring alignment with the charity's strategic goals and values. This method maintains a balanced board with the necessary expertise.

c. Decision-Making Structure The Board of Trustees sets and reviews the charity's strategic direction and policies, delegating the day-to-day management to senior staff. Regular meetings ensure that the board remains actively involved in oversight. Currently, the board meets quarterly and maintains strong governance.

d. Induction and Training New Trustees are invited to observe board meetings before formal induction. They receive comprehensive information packs detailing the charity's policies, procedures, and strategic objectives. Ongoing training opportunities are provided to ensure Trustees are well-equipped to fulfil their roles effectively.

e. Senior Staff Pay Policy The Board oversees and approves policies related to remuneration, benchmarking salaries against local market data and using external consultants as needed. This ensures we attract and retain highly skilled individuals who share our commitment to the charity's mission.

f. Risk Management The Trustees and executive team actively manage financial and operational risks through a robust risk register and ongoing review processes.

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TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Key risks include funding continuity, staff turnover and knowledge dependency and building maintenance, managed through strategic action plans and live risk register. We are very pleased to have secured re-entry into the Arts Council's National Portfolio, providing stability through 2027. Maintenance/ building related risks costs are monitored through a prioritisation plan.

An updated reserves policy has been introduced this year, establishing a framework for rebuilding the charity's reserves cumulatively over the next six years to ensure the organisation's resilience and sustainability.

Funding

The Art House employs a robust, mixed-economy funding model to support its operations, encompassing Earned Income, Charitable Income, and Statutory Income. This diversified approach is designed to ensure sustainability and foster growth.

Earned Income

Earned Income is generated through two primary channels:

1. **Mission-Related Trading:** This includes revenue from the provision of creative facilities and activities, such as our Maker Spaces. These spaces not only contribute to income through memberships, classes, and courses but also play a key role in community engagement, supporting charitable activities like workshops for mothers in our Maternal Journal Programme. This dual-purpose structure enables the Maker Spaces to be funded through a combination of commercial income, grants, and public service contracts.
2. **Commercial Trading:** This stream is composed of the Coffee House, Shop, Catering Services, and Room and Event Space Hire. While these components are revenue-generating, their success is interconnected. For instance, the Coffee House staff support room hire services and provide front-of-house and administrative assistance three days a week, ensuring a welcoming environment for all visitors.

Charitable Income

Charitable Income is a vital component of our funding, encompassing donations and grants from trusts, foundations, individual donors, and corporate contributions. The Art House actively seeks out philanthropic support to fund various programmes and initiatives, ensuring that our mission extends beyond earned revenue alone. This income stream is critical for community-focused projects and activities that align with our charitable objectives.

In 2024/25 we introduced an individual giving opportunity, 'Change Makers'. This allows supporters to donate on a recurring monthly basis. These supporters are important members of The Art House community and this funding is crucial to supporting the work of the Charity.

Statutory Income

Statutory Income includes funding received from government bodies, with Arts Council England being our principal supporter.

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TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Integrated Approach to Funding

The Art House actively pursues funding opportunities which utilise and celebrate our on-site facilities and strengths. By securing grants, public funding, and other financial support, we can expand the use of our Maker Spaces, studios, galleries, and event spaces to deliver a wider range of programmes and community activities. This not only ensures that every space and resource is fully utilised, but also provides opportunities for our talented team to collaborate, share expertise, and develop innovative projects. In turn, this strengthens artistic provision, supports local makers, increases visitor engagement, and enhances the charity's overall sustainability.

Principal Funding Sources

Our principal sources of funding include:

- **Core Funding:** Arts Council England, Foyle Foundation, Garfield Weston, Earned Income.
- **Project Funding:** Contributions from Paul Hamlyn Foundation, The Baring Foundation, IGEN Trust, Wakefield Council, and various other trusts and foundations.

Fundraising Disclosure

The Art House is committed to adhering to the highest standards in fundraising. We follow the Code of Fundraising Practice and are in the process of registering with the Fundraising Regulator. Any fundraisers representing The Art House are expected to uphold these standards and are members of the Chartered Institute of Fundraising. In 2024/25 we have introduced an Ethical Fundraising Policy to reinforce our values.

Our fundraising activities include events, appeals for donations, and outreach to secure gifts, with a firm commitment to privacy and data protection. We will never sell or share donor data without consent or legitimate reason.

Any complaints are handled constructively and transparently, ensuring a complete response. No formal complaints were received during the year.

Our Fundraising Policy is robust and ensures that individuals can easily opt out of receiving fundraising communications.

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TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' Responsibilities

The Trustees (also serving as directors for company law purposes) are responsible for preparing this report and the financial statements in accordance with the applicable laws and UK Accounting Standards (UK GAAP). Trustees must ensure that financial statements provide a true and fair view of the charity's financial position and resource application.

In preparing the financial statements, Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles of the Charities SORP (FRS 102).
- Make judgments and estimates that are reasonable and prudent.
- State compliance with UK Accounting Standards (FRS 102) and disclose any material departures.
- Prepare financial statements on a going concern basis unless deemed inappropriate.

Trustees are also responsible for maintaining accurate records that disclose the financial position of the charity and ensure compliance with the Companies Act 2011 and related regulations. Safeguarding the charity's assets and preventing fraud or irregularities are also part of their duties.

Disclosure of Information to Auditors

Each Trustee confirms that, to the best of their knowledge, there is no relevant audit information that the charity's auditor is unaware of, and they have taken all necessary steps to ensure that any relevant information is communicated.

This report has been prepared in line with the small companies exemption provisions.

Approved by order of the Board of Trustees and signed on their behalf by:

Adrian Brooks

.....
Adrian Brooks
Chair of the Board of Trustees
Date: 2/12/2025 | 11:15 GMT

THE CREATIVE ART HOUSE
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CREATIVE ART HOUSE

Opinion

We have audited the financial statements of The Creative Art House (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CREATIVE ART
HOUSE (CONTINUED)**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CREATIVE ART HOUSE (CONTINUED)

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the results of our enquiries of management and those charged with governance of their assessment of the risks of fraud and irregularities;
- the nature of the charity including its management structure and control systems (including the opportunity for management to override such controls);
- management's incentives and opportunities for fraudulent manipulation of the financial statements and
- the environment in which it operates.

We also considered UK tax and pension legislation and laws and regulations relating to employment and the preparation and presentation of the financial statements such as the Companies Act 2006 and the Charities Act 2011.

Based on this understanding we identified the following matters as being of significance to the entity:

- laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards, Company Law and Charity Law;
- the timing of the recognition of income;
- the split of income and expenditure between funds;
- the requirement to impair tangible fixed assets and the amount of any such impairment;
- the charity's ability to continue as a going concern
- the correct classification of expenditure;
- management bias in selecting accounting policies and determining estimates;

We communicated the outcomes of these discussions and enquiries, as well as consideration as to where and how fraud may occur in the entity, to all engagement team members.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised:

- enquiries of management and those charged with governance as to whether the entity complies with such laws and regulations and enquiries with the same concerning any actual or potential litigation or claims;
- inspection of relevant legal correspondence;
- obtaining an understanding of the policies and controls over the recognition of income and testing their implementation during the year;
- reviewing terms of grants and donations received in the year;
- challenging assumptions made by management in their specific accounting policies and estimates, in particular in relation to impairment of tangible fixed assets;
- assessing the performance of the entity in the period since the balance sheet date and challenging assumptions made by management;
- performing analytical procedures to identify any unusual or unexpected relationships or unexpected movements in account balances which may be indicative of fraud or error;
- identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or crediting revenue or cash;
- reviewing the minutes of Board meetings;
- evaluating the underlying business reasons for any unusual transactions.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CREATIVE ART
HOUSE (CONTINUED)**

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sumer AuditCo

Nicholas Weller FCCA, Senior Statutory Auditor
Sumer Auditco Ltd

Chartered Accountants & Statutory Auditors
14th Floor, 33 Cavendish Square,
London
W1G 0PW

2/12/2025 | 11:15 GMT

Sumer Auditco Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE CREATIVE ART HOUSE
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income from:					
Donations and legacies	2	357,029	142,234	499,263	500,626
Charitable activities	3	106,008	-	106,008	102,885
Other trading activities	4	248,230	-	248,230	193,863
Investments	5	334	-	334	639
Total income		711,601	142,234	853,835	798,013
Expenditure:					
Cost of raising funds	6	26,718	-	26,718	12,665
Expenditure on charitable activities	7	780,746	196,057	976,803	976,613
Total expenditure		807,464	196,057	1,003,521	989,278
Net (expenditure) / income		(95,863)	(53,823)	(149,686)	(191,265)
Transfers between funds		13,205	(13,205)	-	-
Net movement in funds		(82,658)	(67,028)	(149,686)	(191,265)
Reconciliation of funds:					
Total funds brought forward		(7,558)	3,062,156	3,054,598	3,245,863
Total funds carried forward	16	(90,216)	2,995,128	2,904,912	3,054,598

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 18 to 34 form part of these financial statements.

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COMPANY NUMBER: 03345162

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed Assets			
Intangible assets	12	-	-
Tangible assets	13	2,932,192	3,076,462
		<u>2,932,192</u>	<u>3,076,462</u>
Current assets			
Debtors	14	88,626	84,318
Cash at bank and in hand		33,744	57,654
		<u>122,370</u>	<u>141,972</u>
Liabilities			
Creditors: amounts falling due within one year	15	(149,650)	(163,836)
Net current assets		(27,280)	(21,864)
Total net assets		<u>2,904,912</u>	<u>3,054,598</u>
The funds of the charity:			
Restricted funds	16	2,995,128	3,062,156
Unrestricted funds	16	(90,216)	(7,558)
Total funds		<u>2,904,912</u>	<u>3,054,598</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the trustees on 2/12/2025 | 11:15 GMT and signed and authorised for issue on their behalf by:

Adrian Brooks

.....
Adrian Brooks
Chair of Trustees

The notes on pages 18 to 34 form part of these financial statements.

THE CREATIVE ART HOUSE
(a Company limited by guarantee)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	18	(23,484)	22,568
Cash flows from investing activities:			
Bank interest		334	639
Purchase of tangible fixed assets		(760)	-
Net cash used in investing activities		<u>(426)</u>	<u>639</u>
Change in cash and cash equivalents in the reporting period		<u>(23,910)</u>	<u>23,207</u>
Cash and cash equivalents at the beginning of the period		57,654	34,447
Cash and cash equivalents at the end of the reporting period	19	<u>33,744</u>	<u>57,654</u>

The notes on pages 18 to 34 form part of these financial statements.

THE CREATIVE ART HOUSE
(a Company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

General information

The Charity is a company limited by guarantee and was incorporated in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The number of members in 2025 were 28 (2024: 24). The registered office is Drury Lane, Wakefield, West Yorkshire, WF1 2TE. The registered company number is 03345162 and the registered charity number is 1063671.

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The Creative Art House meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The financial statements are prepared under the historical cost convention in £ sterling, which is the functional currency of the charity, and rounded to the nearest £1.

1.2 Going concern

The past year has been one of both challenge and progress, as The Art House continues to strengthen its financial foundations and plan confidently for the future. The Trustees are confident in The Art House's strong position, supported by clear strategic plans for fundraising, income generation and activity that run through to 2027. This plan sets out our priorities, milestones, and the steps we'll take to manage risks and remain resilient. Our financial planning is based on realistic assumptions and careful forecasting, helping us make informed decisions. Current projections show a stable and positive outlook, supported by responsible management and our continued commitment to building a diverse range of income streams.

We're grateful for the ongoing support of Arts Council England, as well as other funders, partners, and individual supporters. Their contributions have played a vital role in helping us deliver our artistic and community programmes. The Trustees remain focused on developing new partnerships and exploring funding opportunities that align with our values and ambitions for inclusive creative growth. We regularly review our financial performance, fundraising activity, and spending to make sure we are using resources wisely and protecting the charity's long-term future.

Our risk management approach also plays an important part in keeping the organisation secure. We regularly assess operational and financial risks to ensure that strong controls are in place and that we can respond quickly to any challenges. We also work closely with external finance professionals to review and test our plans, giving us additional reassurance and oversight.

With these strong foundations and proactive measures in place, the Trustees are confident that The Art House remains on a sound footing. It is therefore appropriate to prepare the financial statements on a going concern basis. This approach reflects our commitment to sustaining and growing The Art House, so that we can continue to support artists and our community with creativity, care, and confidence.

THE CREATIVE ART HOUSE
(a Company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

1 Accounting policies (continued)

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

THE CREATIVE ART HOUSE
(a Company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

1 Accounting policies (continued)

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.7 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.8 Intangible assets and amortisation

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on the following basis:

Website	- 33% straight-line
---------	---------------------

1.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Long-term leasehold property	- over the length of the lease
Short-term leasehold property	- over the length of the lease
Fixtures and fittings	- 15% per annum straight line
Office equipment	- 15% per annum straight line
Computer equipment	- over 3 years straight line
Art work pieces	- 15% per annum straight line

In the year of acquisition computer, office equipment, fixtures and fittings are depreciated from the start of the year.

THE CREATIVE ART HOUSE
(a Company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

1 Accounting policies (continued)

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.15 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.16 Employee benefits

The costs of short term employee benefits are recognised as an expense. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.17 Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

THE CREATIVE ART HOUSE
(a Company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

2 Income from donation, grants and legacies

	Unrestricted 2025 £	Restricted 2025	Total 2025 £
<i>Donations</i>			
Donations including gift aid	72,115	-	72,115
<i>Grants</i>			
Arts Council England - Core Grant	221,633	-	221,633
Arts Council England - Culture Recovery and Capital	-	7,494	7,494
Wakefield Council Grant	-	3,660	3,660
Paul Hamlyn Grant	40,000	-	40,000
Other grants	23,279	131,080	154,359
Membership fees	2	-	2
Total	<u>357,029</u>	<u>142,234</u>	<u>499,263</u>

Income from donation, grants and legacies (prior year)

	Unrestricted 2024 £	Restricted 2024	Total 2024 £
<i>Donations</i>			
Donations including gift aid	1,965	-	1,965
<i>Grants</i>			
Arts Council England - Core Grant	221,633	-	221,633
Arts Council England - Culture Recovery and Capital	1,250	-	1,250
Wakefield Council Grant	85,000	-	85,000
Paul Hamlyn Grant	40,000	-	40,000
Other grants	58,563	92,175	150,738
Membership fees	40	-	40
Total	<u>408,451</u>	<u>92,175</u>	<u>500,626</u>

THE CREATIVE ART HOUSE
(a Company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

3 Income from charitable activities

	Unrestricted Funds 2025 £	Total Funds 2025 £
Provision of art facilities	<u>106,008</u>	<u>106,008</u>
	Unrestricted Funds 2024 £	Total Funds 2024 £
Provision of art facilities	<u>102,885</u>	<u>102,885</u>
	2025 £	2024 £
<i>Provision of art facilities</i>		
Studio rental	50,995	48,530
Studio service charge	6,878	7,248
Studio virtual	180	1,444
Studio other	1,535	3,027
Print room	17,373	19,920
Dark room	8,637	3,727
Ceramic Studio	20,410	18,989
	<u>106,008</u>	<u>102,885</u>

4 Income from other trading activities

	Unrestricted 2025 £	Total 2025 £
Room hire and flat	24,480	24,480
Off-site management	156,524	156,524
Contracts for services	6,050	6,050
Other income	2,400	2,400
Other public courses	16,842	16,842
Coffee House	35,634	35,634
Shop income	6,300	6,300
	<u>248,230</u>	<u>248,230</u>

THE CREATIVE ART HOUSE
(a Company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

4 Income from other trading activities (prior year)

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Room hire and flat	25,100	320	25,420
Off-site management	110,681	-	110,681
Contracts for services	1,767	3,293	5,060
Other income	4,289	2,637	6,926
Other public courses	12,981	-	12,981
Coffee House	25,217	678	25,895
Shop income	6,900	-	6,900
	<u>186,935</u>	<u>6,928</u>	<u>193,863</u>

5 Investment income

	Unrestricted 2025 £	Unrestricted 2024 £
Bank interest	<u>334</u>	<u>639</u>

6 Raising funds

	Total Funds 2025	Total Funds 2024
Fundraising	24,788	10,127
Marketing	1,930	2,538
	<u>26,718</u>	<u>12,665</u>

During the year, total expenditure on raising funds was £26,718 (2024: £12,665) of which unrestricted expenditure amounted to £26,718 (2024: £8,865) and restricted expenditure amounted to £Nil (2024: £3,800).

7 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Provision of art facilities	<u>976,803</u>	<u>976,613</u>

During the year, total expenditure on charitable activities was £976,803 (2024: £976,613) of which unrestricted expenditure amounted to £780,746 (2024: £735,249) and restricted expenditure amounted to £196,057 (2024: £241,364).

THE CREATIVE ART HOUSE
(a Company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

8 Analysis of expenditure by activities

	Direct costs 2025 £	Support costs 2025 £	Total 2025 £
Provision of art facilities	756,724	220,079	976,803

	Direct costs 2024 £	Support costs 2024 £	Total 2024 £
Provision of art facilities	785,801	190,812	976,613

Analysis of direct costs

	Total Funds 2025 £	Total Funds 2024 £
Staff costs	262,392	330,393
Other staff costs	7,446	804
Depreciation	145,030	150,440
Artistic programme costs	40,340	33,135
Project costs	148,499	160,567
Coffee House costs	19,584	15,048
Shop costs	3,231	2,634
Premises costs	112,833	69,935
Marketing	17,369	22,845
	<u>756,724</u>	<u>785,801</u>

Analysis of support costs

	Total Funds 2025 £	Total Funds 2024 £
Staff costs	101,209	87,291
Office costs	33,541	38,392
Professional fees	77,289	46,657
Governance costs	8,040	18,472
	<u>220,079</u>	<u>190,812</u>

THE CREATIVE ART HOUSE
(a Company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

9 Auditors remuneration

	2025	2024
	£	£
Fees payable to the charity's auditor for the audit of the charity's annual accounts	<u>15,000</u>	<u>12,500</u>

10 Staff costs

	2025	2024
	£	£
Wages and salaries	348,069	394,427
Social security costs	19,981	16,572
Contribution to defined contribution pension schemes	6,795	6,685
	<u>374,845</u>	<u>417,684</u>

The average number of persons employed by the charity during the year was as follows:

	2025	2024
	No.	No.
Employees	<u>26</u>	<u>24</u>

No employee received remuneration amounting to more than £60,000 in 2025 (2024: none).

Key management consist of the CEO and Co-Executive Directors (2024 - CEO, Programme Director, Admin Director and Finance Director). The total remuneration including employer's NI and pension attributable to the senior management team for the year was £117,376 (2024: £114,653).

11 Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024: £nil).

During the year, no Trustee expenses have been incurred (2024: £nil).

THE CREATIVE ART HOUSE
(a Company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

12 Intangible assets

	Website £
Cost	
At 1 April 2024	9,503
At 31 March 2025	<u>9,503</u>
Amortisation	
At 1 April 2024	9,503
At 31 March 2025	<u>9,503</u>
Net book value	
At 31 March 2024	<u>-</u>
At 31 March 2025	<u>-</u>

13 Tangible fixed assets

	Long-term leasehold property £	Short-term leasehold property £	Fixtures and fittings £	Office Equipment £	Computer Equipment £	Other fixed assets £	Total £
Cost or valuation							
At 1 April 2024	2,554,816	2,346,768	210,989	61,207	53,378	9,160	5,236,318
Additions	-	-	-	-	760	-	760
At 31 March 2025	<u>2,554,816</u>	<u>2,346,768</u>	<u>210,989</u>	<u>61,207</u>	<u>54,138</u>	<u>9,160</u>	<u>5,237,078</u>
Depreciation							
At 1 April 2024	1,010,640	892,260	145,668	49,671	52,457	9,160	2,159,856
Charge for the year	19,064	103,893	18,454	3,145	474	-	145,030
At 31 March 2025	<u>1,029,704</u>	<u>996,153</u>	<u>164,122</u>	<u>52,816</u>	<u>52,931</u>	<u>9,160</u>	<u>2,304,886</u>
Net book value							
At 31 March 2025	<u>1,525,112</u>	<u>1,350,615</u>	<u>46,867</u>	<u>8,391</u>	<u>1,207</u>	<u>-</u>	<u>2,932,192</u>
At 31 March 2024	<u>1,544,176</u>	<u>1,454,508</u>	<u>65,321</u>	<u>11,536</u>	<u>921</u>	<u>-</u>	<u>3,076,462</u>

THE CREATIVE ART HOUSE
(a Company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

14 Debtors

	2025	2024
	£	£
Trade debtors	59,734	52,789
Prepayments and accrued income	28,892	31,529
	<u>88,626</u>	<u>84,318</u>

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	79,229	61,239
Other taxation and social security	16,993	34,547
Other creditors	7,386	21,407
Accruals and deferred income	46,042	46,643
	<u>149,650</u>	<u>163,836</u>

Deferred income

	2025	2024
	£	£
As at 1 April	20,964	-
Resources released during the year	(20,964)	-
Resources deferred during the year	20,473	20,964
As at 31 March	<u>20,473</u>	<u>20,964</u>

Deferred income relates to off-site rent, services charges, room hires and other public courses received in advance.

THE CREATIVE ART HOUSE
(a Company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

16 Funds summary

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
General funds					
General funds	(7,558)	711,601	(807,464)	13,205	(90,216)
Total unrestricted funds	(7,558)	711,601	(807,464)	13,205	(90,216)
Restricted funds					
ACE Capital Funding (CapEx Grant)	60,246	4,956	(11,185)	-	54,017
Capital Project - Drury Lane	1,524,711	-	(18,824)	-	1,505,887
Capital Project - Carnegie Library	1,382,048	-	(98,718)	-	1,283,330
Library lease	72,457	-	(5,176)	-	67,281
Art Fund - Herd project	-	1,600	-	-	1,600
Art Fund - Research project	-	2,538	-	-	2,538
Baring Foundation Grant	-	24,907	(12,593)	-	12,314
Henry Moore Foundation	-	3,000	(1,263)	(1,737)	-
Charities Aid Foundation	-	5,000	-	-	5,000
Creative Minds Talk and Draw	-	4,366	(3,861)	-	505
Creative Minds Stitching	-	6,000	-	-	6,000
D'oyly Carte Foundation	-	4,550	-	-	4,550
Community Foundation Wakefield	-	4,987	-	(4,987)	-
IGEN Trust	-	39,623	(5,124)	-	34,499
Big Give Fundraising	1,750	-	-	(1,750)	-
Nova Wakefield	19,127	1,175	(20,722)	420	-
Seaglass Uni	1,624	-	(278)	-	1,346
Skillshare	193	90	-	-	283
30 30 30	-	1,140	(1,223)	83	-
The Austin and Hope Pilkington Trust Grant	-	5,000	-	(2,500)	2,500
The Space	-	12,000	(7,091)	-	4,909
Unlimted Grant	-	8,906	(6,172)	(2,734)	-
University of Sheffield	-	3,036	-	-	3,036
Wakefield Council - Darkroom project	-	5,700	(167)	-	5,533
Wakefield Council - Lifelong learning	-	3,660	(3,660)	-	-
Total restricted	3,062,156	142,234	(196,057)	(13,205)	2,995,128
Total funds	3,054,598	853,835	(1,003,521)	-	2,904,912

THE CREATIVE ART HOUSE
(a Company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

16 Funds summary (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
General funds					
General funds	14,301	698,910	(744,114)	23,345	(7,558)
Total unrestricted funds	14,301	698,910	(744,114)	23,345	(7,558)
Restricted funds					
ACE Capital Funding (CapEx Grant)	73,002	-	(12,756)	-	60,246
Capital Project - Drury Lane	1,543,573	-	(18,862)	-	1,524,711
Capital Project - Carnegie Library	1,480,766	-	(98,718)	-	1,382,048
Library lease	77,633	-	(5,176)	-	72,457
Creative Minds Talk and Draw	-	-	(1,031)	1,031	-
Creative Minds Outside In	-	3,000	(2,891)	(109)	-
Leeds Hospital Charities (NHS)					
Re-Emerge	24,786	1,650	(27,608)	1,172	-
Historic England	11,035	10,117	(21,152)	-	-
Nova Grant	16,967	-	(165)	(16,802)	-
Foyle Foundation	3,800	-	(3,800)	-	-
Big Give Fundraising	-	1,750	-	-	1,750
Happy Healthy Holidays	-	12,449	(6,254)	(6,195)	-
Haribo Fund - Artwalk	-	4,987	(2,487)	(2,500)	-
Nova Wakefield	-	49,390	(30,263)	-	19,127
Seaglass Uni	-	8,852	(7,228)	-	1,624
Skillshare	-	198	(5)	-	193
Wild Escape Project	-	2,930	(2,961)	31	-
Unlimited Grant	-	3,780	(3,807)	27	-
Total restricted	3,231,562	99,103	(245,164)	(23,345)	3,062,156
Total funds	3,245,863	798,013	(989,278)	-	3,054,598

ACE Capital Funding (CapEx Grant)

To provide support in the maintenance and upkeep of The Art House Building and upgrading for re-positioning and sustainability.

Capital Project - Drury Lane

Funded by grants from the Arts Council Lottery and others towards the cost of developing a permanent home for the charity. The fund balance represents the cost of initial planning, leasehold land, professional fees, construction and equipment in relation to The Art House Building, less depreciation charged.

Capital Project - Carnegie Library

Funded primarily by grants from the Arts Council Lottery towards the costs of developing the Carnegie Library into an extension to the Art House Building. The initial professional fees and project set up costs ahead of the construction phase have been written off to revenue. £50,000 of the charity's reserves have been put towards the project.

THE CREATIVE ART HOUSE
(a Company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

16 Funds summary (continued)

Library lease

This is a 25 year lease from Wakefield Metropolitan District Council for use of the Carnegie Library. The lease was signed in January 2014 and depreciation has commenced from May 2015, on completion of the building.

Art Fund

Herd project: A series of 4 screenprint and crafting workshops for children and young people, and families in the asylum process, inspired by the Herds, a global climate change initiative project.

Research grant: Jonathan Ruffer Curatorial Grants Programme, to support a series of UK trips to research refugee and artists in / or have been through the asylum process.

Bagri Foundation

Support towards Zarah Hussain's solo exhibition 'Paradise Carpet'.

Baring Foundation

The delivery of creative support sessions specifically for men experiencing poor mental health.

Big Give Fundraising

A public driven fundraiser to support Artwalk (a bi-monthly creative event across the city) and contribute towards the running costs of the project. Crowd funding managed by 'Big Give'.

Charities Aid Foundation

Anonymous donation managed by the Charities Aid Foundation. Used to support the Charlotte Smithson exhibition.

Creative Minds

To support Talk and Draw, 48 workshops for people seeking asylum refugees and the local community of all age groups.

To support Creative Stitching workshops for people seeking asylum refugees and the local community of all age groups.

Community Foundation Wakefield District

To support the Haribo Happiness Together Fund - Creative workshops lead by a practicing artist for intergenerational local families and members of TAH's Studio of Sanctuary (work with refugees and people seeking asylum).

D'oyly Carte Foundation

Urban Gardening/Environment project supporting the mental wellbeing of community members.

IGEN Trust

The delivery of various Arts and Health community projects throughout 2025.

Foyle Foundation

Development of 'Well Placed' off site project and exploring other sustainable income streams.

Henry Moore Foundation

Support towards artist Bijan Amini-Alavijeh's solo exhibition 'A Glimmer'.

Skillshare

Funds raised from sales of donated crafts created during Skill Share workshops at TAH.

The Austin and Hope Pilkinton Trust

To support a residency programme specifically supporting Disabled Artists throughout 2024/25.

Nova Wakefield

Creative health work with perinatal women including art therapy and community group work. Funded by NOVA Wakefield.

THE CREATIVE ART HOUSE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Seaglass Uni

6 week creative health course co researched by participants and practitioners and project staff working with adoptive parents. Funded by University of Sheffield via Seaglass Creative.

The Space

Support towards Zarah Hussain's solo exhibition 'Paradise Carpet'.

University of Sheffield

Support towards the project Crippling Breath, a collaborative research project with University of Sheffield.

Unlimited

Funding to support an artist commission by Unlimited. Support delivered by The Art House included accommodation, delivery of workshops and support for artists to participate in the work.

Wakefield Council

Darkroom project: Commission to design and build a large-scale camera obscura, new mobile community resource for Wakefield.

Lifelong learning: Support to hold Lifelong Learning Activity for Wakefield's Festival of Learning.

30 | 30 | 30 public challenge

Public fundraising campaign to provide free workshops for children during the summer holidays of 2024.

Transfers

Transfers to unrestricted funds are made where the conditions on the restricted funds have been fully met.

17 Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	21,677	2,910,515	2,932,192
Current assets	34,400	87,970	122,370
Creditors falling due in less than one year	(146,293)	(3,357)	(149,650)
	<u>(90,216)</u>	<u>2,995,128</u>	<u>2,904,912</u>

Analysis of net assets between funds - prior year

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	37,000	3,039,462	3,076,462
Current assets	119,278	22,694	141,972
Creditors falling due in less than one year	(163,836)	-	(163,836)
	<u>(7,558)</u>	<u>3,062,156</u>	<u>3,054,598</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

18 Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	£	£
Net expenditure for the year (as per Statement of Financial Activities)	(149,686)	(191,265)
Adjustments for:		
Depreciation charges	145,030	150,440
Bank interest	(334)	(639)
Increase in debtors	(4,308)	(2,441)
(Decrease)/increase in creditors	(14,186)	66,473
Net cash (used in)/provided by operating activities	<u>(23,484)</u>	<u>22,568</u>

19 Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in hand	<u>33,744</u>	<u>57,654</u>

20 Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
Cash at bank and in hand	<u>57,654</u>	<u>(23,910)</u>	<u>33,744</u>

21 Pension commitments

The Charity operates one defined contribution pension scheme. The assets of the schemes are held separately from those of the Charity in independently administered funds. The total pension cost charge represents contributions payable by the Charity to the funds and amounted to £6,794 (2024: £6,685). Contributions totalling £Nil (2024: £7,967) were payable to the scheme at the balance sheet date and are included in creditors.

22 Operating lease commitments

At 31 March 2025, the charity had commitments to make future minimum lease payments under non cancellable operating leases as follows:

	2025	As restated 2024
	£	£
Not later than 1 year	1,783	1,783
Later than 1 year and not later than 5 years	4,012	5,795
	<u>5,795</u>	<u>7,578</u>

THE CREATIVE ART HOUSE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

23 Related party transactions

No expenses were reimbursed to key management personnel within the year (2024: £1,643).

During the period, Trustee, Adrian Brooks, made a donation to the charity of £51,000 (2024: £45,000).

There were no other related party transactions that took place in the year (2024: none).