

**REGISTERED COMPANY NUMBER: 03352359 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1063661**

Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2023  
for  
Vauxhall Neighbourhood Council Limited

V & R Accountancy Services Limited  
Chartered Certified Accountants  
Cropton House  
Three Tuns Lane  
Formby  
Merseyside  
L37 4AQ

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for the Year Ended 31 March 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

During the year Vauxhall Neighbourhood Council (VNC) has continued with its principal activity of promoting the interests of the inhabitants of Vauxhall and its immediate environments by providing services to protect good health, relieve hardship and distress, advance education and promote other activities which are beneficial to the community.

The company is a community organisation providing education and training to local residents as well as facilities, advice and support; it is also an umbrella group for other local community organisations. VNC's main objective to date has been to strengthen local neighbourhoods and empower residents whilst improving the range and quality of local service provision to meet the diverse and changing needs of people living in a very deprived area of Liverpool.

The Trustees have paid due regard to the public benefit guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

It has been a challenging year for the organisation and following a thorough review of all aspects of the organisation a new development strategy has been developed to prepare VNC for the future and to improve sustainability. Additional support within the areas of business development, financial management and project management will enable the organisation to grow and build on what has been achieved to date and ensure the achievement of core aim and encapsulated within the mission statement:

"To relieve hardship, improve education, preserve good health, promote employment opportunities, and to provide and assist in the provision of facilities in the interest of social welfare and recreational activities of the community".

This is needed now more than ever and VNC has a strong direction and will to make this happen.

Performance in the past year has been severely affected due to the pandemic and the restrictions the country has been under. The organisation has responded and reacted proactively to local needs by stepping up and providing support to those most vulnerable within the communities in which we work.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

VNC continue to provide a community food pantry where local residents can access food and shopping bundles.

VNC host a Youth Holiday, Activity and Food Project through half-terms, Easter, Summer and Winter breaks to provide a full programme of activities as well as substantial hot food through the day.

VNC continues to be home to a number of tenants that provide valuable services to the wider community. Amongst the tenants is the Vauxhall Community Law and Information Centre, who are expanding and this will enable them to provide greater access to justice for the community on a range of social welfare issues.

Collaborative working between VNC and Alt Valley Community Trust is going from strength to strength and this extends the reach and support we are able to provide to greater numbers as well as the breadth of activities and initiatives.

VNC also provides space for a number of local groups operating across the VNC catchment area who may struggle to meet without this support.

## **FINANCIAL REVIEW**

Total incoming resources for the year amounted to £228,132 (2022: £250,992) and total resources expended amounted to £445,549 (2022: £345,719) giving a deficit of £217,417. Expenditure for the year includes depreciation against assets of £94,501.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The Trustees recognise free reserves need to be increased and are reviewing options to improve the current position.

The Trustees remain satisfied that the charity is a going concern.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **FUTURE PLANS**

The food pantry is going from strength to strength but greater provision is required in the local community. We are looking to secure further funding to allow us to expand our current offer and reach a higher proportion of people in need in the wider community.

We are also looking to secure funding to redevelop dilapidated community space to meet the emerging requirements of community group meetings, small community conferences, community consultations, etc.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

The trustees at the first meeting following the AGM will appoint the officers and can also appoint co-opted/advisory members who can retain office without voting rights until the next AGM. Sub committees and advisory committees can also be established by the Committee as and when required to carry out various functions such as development, personnel, membership, finance, policy etc. No subcommittee has delegated powers to operate or incur expenditure without the Committee of Management approval. The day to day operation of the company is delegated to staff under the direction of the Chief Executive, Pauline Connolly.

New trustees are made aware of their responsibilities under charity and company law and are appraised as to the aims and operation of the charity.

Remuneration of senior staff is benchmarked against similar organisations.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

03352359 (England and Wales)

### **Registered Charity number**

1063661

### **Registered office**

Vauxhall Millennium Resource Centre  
Silvester Street  
Liverpool  
Merseyside  
L5 8UX

Vauxhall Neighbourhood Council Limited

Report of the Trustees  
for the Year Ended 31 March 2023

**Trustees**

J Donnelly

A Jennings

R Morley

Mrs P Connolly (appointed 11.7.22)

**Independent Examiner**

V & R Accountancy Services Limited

Chartered Certified Accountants

Cropton House

Three Tuns Lane

Formby

Merseyside

L37 4AQ

Approved by order of the board of trustees on 21 March 2024 and signed on its behalf by:

A handwritten signature in black ink that reads "J DONNELLY". The signature is written in a cursive style with capital letters.

J DONNELLY (Mar 21, 2024 15:22 GMT)

J Donnelly - Trustee

**Independent examiner's report to the trustees of Vauxhall Neighbourhood Council Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G J Rummens FCCA  
The Association of Chartered Certified Accountants

V & R Accountancy Services Limited  
Chartered Certified Accountants  
Cropton House  
Three Tuns Lane  
Formby  
Merseyside  
L37 4AQ

21 March 2024

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		6,003	-	6,003	390
<b>Charitable activities</b>					
Employment training		-	54,043	54,043	145,644
Covid support		-	-	-	30,272
Community pantry		-	7,876	7,876	9,960
Community activities		-	94,088	94,088	-
Investment income	2	66,122	-	66,122	64,726
<b>Total</b>		<u>72,125</u>	<u>156,007</u>	<u>228,132</u>	<u>250,992</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Employment training		198,499	139,083	337,582	335,759
Community pantry		6,003	7,876	13,879	9,960
Community activities		-	94,088	94,088	-
<b>Total</b>		<u>204,502</u>	<u>241,047</u>	<u>445,549</u>	<u>345,719</u>
<b>NET INCOME/(EXPENDITURE)</b>		(132,377)	(85,040)	(217,417)	(94,727)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(172,332)	970,062	797,730	892,457
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>(304,709)</u>	<u>885,022</u>	<u>580,313</u>	<u>797,730</u>

Balance Sheet  
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	86,380	883,622	970,002	1,064,503
<b>CURRENT ASSETS</b>					
Debtors	7	790	-	790	30,441
Cash at bank and in hand		13,265	1,400	14,665	34,536
		<u>14,055</u>	<u>1,400</u>	<u>15,455</u>	<u>64,977</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(25,874)	-	(25,874)	(215,019)
<b>NET CURRENT ASSETS</b>		<u>(11,819)</u>	<u>1,400</u>	<u>(10,419)</u>	<u>(150,042)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		74,561	885,022	959,583	914,461
<b>CREDITORS</b>					
Amounts falling due after more than one year	9	(379,270)	-	(379,270)	(116,731)
<b>NET ASSETS</b>		<u>(304,709)</u>	<u>885,022</u>	<u>580,313</u>	<u>797,730</u>
<b>FUNDS</b>	11				
Unrestricted funds				(304,709)	(172,332)
Restricted funds				885,022	970,062
<b>TOTAL FUNDS</b>				<u>580,313</u>	<u>797,730</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 March 2024 and were signed on its behalf by:

J DONNELLY  
J DONNELLY (Mar 21, 2024 15:22 GMT)

J Donnelly - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures, fittings and equipment	- at variable rates on reducing balance

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Rents received	66,122	64,726

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	94,501	95,431
Hire of plant and machinery	2,710	-

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Staff	4	6

No employees received emoluments in excess of £60,000.

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures, fittings and equipment £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	4,322,015	725,651	5,047,666
<b>DEPRECIATION</b>			
At 1 April 2022	3,340,655	642,508	3,983,163
Charge for year	86,440	8,061	94,501
At 31 March 2023	3,427,095	650,569	4,077,664
<b>NET BOOK VALUE</b>			
At 31 March 2023	894,920	75,082	970,002
At 31 March 2022	981,360	83,143	1,064,503

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	790	28,014
Prepayments and accrued income	-	2,427
	<u>790</u>	<u>30,441</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other loans (see note 10)	6,000	189,739
Trade creditors	14,175	3,164
Social security and other taxes	2,511	7,205
Other creditors	188	1,161
Accruals and deferred income	3,000	13,750
	<u>25,874</u>	<u>215,019</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other loans (see note 10)	<u>379,270</u>	<u>116,731</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>6,000</u>	<u>189,739</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>122,731</u>	<u>116,731</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>256,539</u>	<u>-</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	(172,332)	(132,377)	(304,709)
<b>Restricted funds</b>			
Millennium Building Fund	970,062	(86,440)	883,622
The 64 Trust	-	1,400	1,400
	<u>970,062</u>	<u>(85,040)</u>	<u>885,022</u>
<b>TOTAL FUNDS</b>	<u>797,730</u>	<u>(217,417)</u>	<u>580,313</u>

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	72,125	(204,502)	(132,377)
<b>Restricted funds</b>			
Millennium Building Fund	-	(86,440)	(86,440)
Veolia Environmental Trust	56,700	(56,700)	-
The 64 Trust	35,832	(34,432)	1,400
Liverpool Charity and Voluntary Services	30,704	(30,704)	-
Rotunda Ltd	8,011	(8,011)	-
Workers Educational Association	8,000	(8,000)	-
Feeding Liverpool	7,876	(7,876)	-
National Lottery Fund	7,884	(7,884)	-
Torus Foundation	1,000	(1,000)	-
	<u>156,007</u>	<u>(241,047)</u>	<u>(85,040)</u>
<b>TOTAL FUNDS</b>	<u>228,132</u>	<u>(445,549)</u>	<u>(217,417)</u>

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	(164,045)	(8,287)	(172,332)
<b>Restricted funds</b>			
Millennium Building Fund	1,056,502	(86,440)	970,062
<b>TOTAL FUNDS</b>	<u>892,457</u>	<u>(94,727)</u>	<u>797,730</u>

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	174,530	(182,817)	(8,287)
<b>Restricted funds</b>			
Millennium Building Fund	-	(86,440)	(86,440)
The 64 Trust	16,667	(16,667)	-
Awards for All	9,960	(9,960)	-
Liverpool Charity and Voluntary Services	22,600	(22,600)	-
Rotunda Ltd	15,235	(15,235)	-
Workers Educational Association	12,000	(12,000)	-
	<u>76,462</u>	<u>(162,902)</u>	<u>(86,440)</u>
<b>TOTAL FUNDS</b>	<u>250,992</u>	<u>(345,719)</u>	<u>(94,727)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	(164,045)	(140,664)	(304,709)
<b>Restricted funds</b>			
Millennium Building Fund	1,056,502	(172,880)	883,622
The 64 Trust	-	1,400	1,400
	<u>1,056,502</u>	<u>(171,480)</u>	<u>885,022</u>
<b>TOTAL FUNDS</b>	<u>892,457</u>	<u>(312,144)</u>	<u>580,313</u>

# **11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	246,655	(387,319)	(140,664)
<b>Restricted funds</b>			
Millennium Building Fund	-	(172,880)	(172,880)
Veolia Environmental Trust	56,700	(56,700)	-
The 64 Trust	52,499	(51,099)	1,400
Awards for All	9,960	(9,960)	-
Liverpool Charity and Voluntary Services	53,304	(53,304)	-
Rotunda Ltd	23,246	(23,246)	-
Workers Educational Association	8,000	(8,000)	-
Workers Educational Association	12,000	(12,000)	-
Feeding Liverpool	7,876	(7,876)	-
National Lottery Fund	7,884	(7,884)	-
Torus Foundation	1,000	(1,000)	-
	<u>232,469</u>	<u>(403,949)</u>	<u>(171,480)</u>
<b>TOTAL FUNDS</b>	<u><u>479,124</u></u>	<u><u>(791,268)</u></u>	<u><u>(312,144)</u></u>

# **12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	6,003	390
<b>Investment income</b>		
Rents received	66,122	64,726
<b>Charitable activities</b>		
Training income	-	41,695
Grants	156,007	144,181
	<hr/>	<hr/>
	156,007	185,876
<b>Total incoming resources</b>	<hr/>	<hr/>
	228,132	250,992
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	76,876	117,804
Social security	6,438	7,776
Pensions	1,420	298
Direct training costs	-	17,599
Other charitable costs	56,431	22,419
Donations	-	25,000
	<hr/>	<hr/>
	141,165	190,896
<b>Support costs</b>		
<b>Management</b>		
Hire of plant and machinery	2,710	-
Rates and water	31,178	8,545
Insurance	8,660	7,706
Light and heat	67,626	16,572
Telephone	277	1,300
Postage and stationery	1,138	2,075
Sundries	-	365
Subscriptions	1,231	1,258
Repairs and renewals	82,457	10,330
Motor and travel expenses	4,690	220
Depreciation of freehold property	86,440	86,440
Depreciation of fixtures & fittings	8,061	8,991
	<hr/>	<hr/>
	294,468	143,802
<b>Finance</b>		
Bank charges	666	593
<b>Governance costs</b>		
Accountancy and legal fees	3,000	3,000
Carried forward	3,000	3,000



Vauxhall Neighbourhood Council Limited

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
<b>Governance costs</b>		
Brought forward	3,000	3,000
Professional and consulting	6,250	7,428
	<hr/> 9,250	<hr/> 10,428
Total resources expended	<hr/> 445,549	<hr/> 345,719
<b>Net expenditure</b>	<hr/> (217,417)	<hr/> (94,727)