

VAUXHALL NEIGHBOURHOOD COUNCIL LIMITED

England & Wales · Charity number 1063661

Details

Other names V.N.C.

Status Registered

Legal form Charitable company

Company number [03352359](#)

Registered 1997-07-29

Register [View on the Charity Commission register](#)

Contact

Address Vauxhall Community Centre
Silvester Street
Liverpool
L5 8SE

Phone 0151 345 1698

Email admin@vnc.org.uk

Website www.vnc.org.uk

Activities

Objects: 1) TO PROMOTE THE BENEFIT OF THE INHABITANTS WITHIN THE AREA OF BENEFIT BY ASSOCIATING LOCAL AND STATUTORY AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO :-ADVANCE EDUCATION; PRESERVE AND PROTECT GOOD HEALTH, BOTH MEDICAL AND PHYSICAL; RELIEVE HARDSHIP AND DISTRESS AMONGST THOSE IN NECESSITOUS CIRCUMSTANCES; PROVIDE FREE ADVICE AND ASSISTANCE ON ALL WELFARE AND LEGAL MATTERS; ADVANCE SUCH OTHER CHARITABLE PURPOSES AS ARE BENEFICIAL TO THE COMMUNITY AND PERSONS WORKING OR RESIDENT IN THE AREA OF BENEFIT2) TO RELIEVE ELDERLY AND INFIRM PERSONS AND TO PROMOTE THE PROTECTION OF THE LIVES OF PERSONS LIVING IN MERSEYSIDE AND SURROUNDING AREAS.

Activities: To relieve hardship, improve education, preserve good health, promote employment opportunities to provide and assist in the provision of facilities, in the interest of social welfare and recreational activities in the community.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People

Geography

- **Area of benefit:** MERSEYSIDE
- Knowsley
- Liverpool City
- Sefton
- St Helens
- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£362,119	£342,192	-	-
2024-03-31	£165,009	£303,903	-	-
2023-03-31	£228,132	£445,549	-	-
2022-03-31	£250,992	£345,719	-	-
2021-03-31	£249,816	£266,203	-	-

Trustees

Name	Role	Appointed
Anthony Jennings		2019-06-24
Joseph Donnelly		2019-06-24
Pauline Connolly		2022-07-11
ROBERT MORLEY		

Linked charities

- VAUXHALL NEIGHBOURHOOD CARE LIFELINE LTD (1063661-1)

VAUXHALL NEIGHBOURHOOD COUNCIL LIMITED

England & Wales - Charity number 1063661

Accounts

REGISTERED COMPANY NUMBER: 03352359 (England and Wales)
REGISTERED CHARITY NUMBER: 1063661

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 March 2025
for
Vauxhall Neighbourhood Council Limited

V & R Accountancy Services Limited
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

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for the Year Ended 30 March 2025

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Report of the Trustees
for the Year Ended 30 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

During the year Vauxhall Neighbourhood Council (VNC) has continued with its principal activity of promoting the interests of the inhabitants of Vauxhall and its immediate environments by providing services to protect good health, relieve hardship and distress, advance education and promote other activities which are beneficial to the community.

The company is a community organisation providing support and advice to local residents as well as access to community facilities and it is also an umbrella group for other local community organisations. VNC's main objective to date has been to strengthen local neighbourhoods and empower residents whilst improving the range and quality of local service provision to meet the diverse and changing needs of people living in a very deprived area of Liverpool.

The Trustees have paid due regard to the public benefit guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

It has been another challenging year for the organisation and the development strategy has been reviewed and updated accordingly to help improve sustainability. Additional support within the areas of business development, financial management and project management have continued to enable the organisation to grow and build on what has been achieved to date and ensure the achievement of core aim and encapsulated within the mission statement:

"To relieve hardship, improve education, preserve good health, promote employment opportunities, and to provide and assist in the provision of facilities in the interest of social welfare and recreational activities of the community".

This is needed now more than ever and VNC has a strong direction and will to make this happen.

The accounts do show an unrestricted deficit position however there has been significant improvement to the building and associated grounds as seen in additions to fixed assets. The trustees are optimistic that the improvements will lead to additional income generation to contribute to sustainability for the charity.

The organisation has continued to respond and react proactively to changing local needs by stepping up and providing support to those most vulnerable within the communities in which we work and the trustees are fully committed to continuing to do so.

Report of the Trustees
for the Year Ended 30 March 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

VNC continue to provide a much-needed community food pantry where local residents can access food and shopping bundles. This continues to be a lifeline for many and a vital part of the work of VNC. The members of the food pantry also benefit from signposting to other support services such as debt and welfare advice, support groups and recreational activities.

VNC have continued to deliver Youth Holiday, Activity and Food Projects through half-terms, Easter, Summer and Winter breaks to provide a full programme of activities as well as substantial hot food through the day. This is a vital offer to local young people and embedded within the work of VNC to continue helping to strengthen local neighbourhoods. VNC also provide activities for a range of groups these include community engagement meetings, pensioners bingo, and seasonal themed events.

VNC continues to be home to a number of tenants that provide valuable services to the wider community and there is the potential for this to grow. Amongst the tenants is the Vauxhall Community Law and Information Centre, who provide crucial service with access to justice for the community on a range of social welfare issues.

Collaborative working between VNC and Alt Valley Community Trust continues to go from strength to strength. Alt Valley have financially supported VNC to enable them to meet the current challenges and the collaboration extends the reach and support the VNC are able to provide to greater numbers.

VNC also provides space for a number of local groups operating across the VNC catchment area who may struggle to meet without this support and this further enhances the help VNC are able to provide to help reduce hardship as well as promoting a range of activities.

FINANCIAL REVIEW

Total incoming resources for the year amounted to £362,119 (2024: £165,009) and total resources expended amounted to £342,192 (2024: £303,903) giving a surplus of £19,927. Expenditure for the year includes depreciation against assets and deficit on disposal of assets of £127,717.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The Trustees do recognise that free reserves need to be increased and are continuing to implement the strategy for sustainability that has been created and continuously review options to improve the current position.

The Trustees remain satisfied that the charity is a going concern.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FUTURE PLANS

The food pantry is going from strength to strength but greater provision is still required in the local community and in the future, we aim to further increase this provision. VNC will continue to provide Youth Holiday Activity Projects subject to continued funding and we aim to support additional community groups to further enhance local provision by providing space wherever possible. The newly refurbished facilities have reinvigorated the centre and provide a plethora of opportunities that the trustees are keen to develop as the VNC moves forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Report of the Trustees
for the Year Ended 30 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees following the AGM will appoint the officers and can also appoint co-opted/advisory members who can retain office without voting rights until the next AGM. Sub committees and advisory committees can also be established by the Committee as and when required to carry out various functions such as development, personnel, membership, finance, policy etc. No subcommittee has delegated powers to operate or incur expenditure without the Committee of Management approval.

New trustees are made aware of their responsibilities under charity and company law and are appraised as to the aims and operation of the charity.

Remuneration of senior staff is benchmarked against similar organisations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03352359 (England and Wales)

Registered Charity number

1063661

Registered office

Vauxhall Millennium Resource Centre
Silvester Street
Liverpool
Merseyside
L5 8UX

Trustees

J Donnelly
A Jennings
R Morley
Mrs P Connolly

Independent Examiner

V & R Accountancy Services Limited
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

Approved by order of the board of trustees on 23 December 2025 and signed on its behalf by:

J Donnelly - Trustee

Independent examiner's report to the trustees of Vauxhall Neighbourhood Council Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G J Rummens FCCA
The Association of Chartered Certified Accountants

V & R Accountancy Services Limited
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

23 December 2025

Vauxhall Neighbourhood Council Limited

Statement of Financial Activities
for the Year Ended 30 March 2025

	Notes	Unrestricted fund £	Restricted funds £	Year Ended 30.3.25 Total funds £	Period 1.4.23 to 30.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		106,647	-	106,647	-
Charitable activities					
Community pantry		-	4,550	4,550	73,508
Community activities		-	229,328	229,328	42,220
Investment income	2	21,594	-	21,594	49,281
Total		<u>128,241</u>	<u>233,878</u>	<u>362,119</u>	<u>165,009</u>
EXPENDITURE ON					
Charitable activities					
Community pantry		-	2,321	2,321	66,174
Community activities		290,690	49,181	339,871	237,729
Total		<u>290,690</u>	<u>51,502</u>	<u>342,192</u>	<u>303,903</u>
NET INCOME/(EXPENDITURE)		(162,449)	182,376	19,927	(138,894)
RECONCILIATION OF FUNDS					
Total funds brought forward		434,085	7,334	441,419	580,313
TOTAL FUNDS CARRIED FORWARD		<u><u>271,636</u></u>	<u><u>189,710</u></u>	<u><u>461,346</u></u>	<u><u>441,419</u></u>

The notes form part of these financial statements

Balance Sheet
30 March 2025

	Notes	Unrestricted fund £	Restricted funds £	30.3.25 Total funds £	30.3.24 Total funds £
FIXED ASSETS					
Tangible assets	6	755,749	170,544	926,293	876,486
CURRENT ASSETS					
Debtors	7	8,470	-	8,470	3,769
Cash at bank and in hand		45,109	19,166	64,275	27,592
		<u>53,579</u>	<u>19,166</u>	<u>72,745</u>	<u>31,361</u>
CREDITORS					
Amounts falling due within one year	8	(119,026)	-	(119,026)	(13,158)
NET CURRENT ASSETS					
		<u>(65,447)</u>	<u>19,166</u>	<u>(46,281)</u>	<u>18,203</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		690,302	189,710	880,012	894,689
CREDITORS					
Amounts falling due after more than one year	9	(418,666)	-	(418,666)	(453,270)
NET ASSETS					
		<u>271,636</u>	<u>189,710</u>	<u>461,346</u>	<u>441,419</u>
FUNDS					
Unrestricted funds	11			271,636	434,085
Restricted funds				189,710	7,334
TOTAL FUNDS					
				<u>461,346</u>	<u>441,419</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Vauxhall Neighbourhood Council Limited (Registered number: 03352359)

Balance Sheet - continued

30 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2025 and were signed on its behalf by:

J Donnelly - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures, fittings and equipment	- at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	Year Ended 30.3.25	Period 1.4.23 to 30.3.24
	£	£
Rents received	21,591	49,281
Other interest	3	-
	<u>21,594</u>	<u>49,281</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 30.3.25	Period 1.4.23 to 30.3.24
	£	£
Depreciation - owned assets	91,224	93,516
Deficit on disposal of fixed assets	36,493	-
	<u>127,717</u>	<u>93,516</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 March 2025 nor for the period ended 30 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 March 2025 nor for the period ended 30 March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 30.3.25	Period 1.4.23 to 30.3.24
Staff	3	2
	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures, fittings and equipment £	Totals £
COST			
At 31 March 2024	4,322,015	725,651	5,047,666
Additions	177,524	-	177,524
Disposals	-	(536,613)	(536,613)
	<hr/>	<hr/>	<hr/>
At 30 March 2025	4,499,539	189,038	4,688,577
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 31 March 2024	3,513,535	657,645	4,171,180
Charge for year	89,990	1,234	91,224
Eliminated on disposal	-	(500,120)	(500,120)
	<hr/>	<hr/>	<hr/>
At 30 March 2025	3,603,525	158,759	3,762,284
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 30 March 2025	896,014	30,279	926,293
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 March 2024	808,480	68,006	876,486
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.25 £	30.3.24 £
Trade debtors	790	790
Other debtors	7,680	2,979
	<hr/>	<hr/>
	8,470	3,769
	<hr/> <hr/>	<hr/> <hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.25 £	30.3.24 £
Other loans (see note 10)	54,157	6,000
Trade creditors	59,896	3,986
Social security and other taxes	1,010	172
Other creditors	963	-
Accruals and deferred income	3,000	3,000
	<hr/>	<hr/>
	119,026	13,158
	<hr/> <hr/>	<hr/> <hr/>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.3.25	30.3.24
	£	£
Other loans (see note 10)	418,666	453,270
	<u> </u>	<u> </u>

10. LOANS

An analysis of the maturity of loans is given below:

	30.3.25	30.3.24
	£	£
Amounts falling due within one year on demand:		
Other loans	54,157	6,000
	<u> </u>	<u> </u>
Amounts falling between one and two years:		
Other loans - 1-2 years	33,731	121,688
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	384,935	331,582
	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS

	At 31.3.24 £	Net movement in funds £	At 30.3.25 £
Unrestricted funds			
General fund	434,085	(162,449)	271,636
Restricted funds			
Veolia Environmental Trust	-	14,914	14,914
Awards for All	-	19,600	19,600
Feeding Liverpool	7,334	(1,327)	6,007
Arnold Clark	-	2,189	2,189
Groundwork UK	-	147,000	147,000
	<u> </u>	<u> </u>	<u> </u>
	7,334	182,376	189,710
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	441,419	19,927	461,346
	<u> </u>	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,241	(290,690)	(162,449)
Restricted funds			
Veolia Environmental Trust	14,914	-	14,914
Awards for All	20,000	(400)	19,600
Liverpool Charity and Voluntary Services	2,700	(2,700)	-
Workers Educational Association	12,500	(12,500)	-
Feeding Liverpool	11,014	(12,341)	(1,327)
Arnold Clark	2,500	(311)	2,189
Groundwork UK	150,000	(3,000)	147,000
Liverpool Council	2,550	(2,550)	-
Sutton Croft	17,700	(17,700)	-
	<u>233,878</u>	<u>(51,502)</u>	<u>182,376</u>
TOTAL FUNDS	<u>362,119</u>	<u>(342,192)</u>	<u>19,927</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 30.3.24 £
Unrestricted funds				
General fund	(304,709)	(144,828)	883,622	434,085
Restricted funds				
Millennium Building Fund	883,622	-	(883,622)	-
The 64 Trust	1,400	(1,400)	-	-
Feeding Liverpool	-	7,334	-	7,334
	<u>885,022</u>	<u>5,934</u>	<u>(883,622)</u>	<u>7,334</u>
TOTAL FUNDS	<u>580,313</u>	<u>(138,894)</u>	<u>-</u>	<u>441,419</u>

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,281	(194,109)	(144,828)
Restricted funds			
Veolia Environmental Trust	9,740	(9,740)	-
The 64 Trust	-	(1,400)	(1,400)
Liverpool Charity and Voluntary Services	32,480	(32,480)	-
Feeding Liverpool	14,353	(7,019)	7,334
St Andrews	500	(500)	-
TNL Community Fund	58,655	(58,655)	-
	<u>115,728</u>	<u>(109,794)</u>	<u>5,934</u>
TOTAL FUNDS	<u>165,009</u>	<u>(303,903)</u>	<u>(138,894)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 March 2025.

VAUXHALL NEIGHBOURHOOD COUNCIL LIMITED

England & Wales - Charity number 1063661

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Period 1 April 2023 to 30 March 2024
for
Vauxhall Neighbourhood Council Limited

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Report of the Trustees
for the Period 1 April 2023 to 30 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 April 2023 to 30 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

During the year Vauxhall Neighbourhood Council (VNC) has continued with its principal activity of promoting the interests of the inhabitants of Vauxhall and its immediate environments by providing services to protect good health, relieve hardship and distress, advance education and promote other activities which are beneficial to the community.

The company is a community organisation providing support and advice to local residents as well as access to community facilities and it is also an umbrella group for other local community organisations. VNC's main objective to date has been to strengthen local neighbourhoods and empower residents whilst improving the range and quality of local service provision to meet the diverse and changing needs of people living in a very deprived area of Liverpool.

The Trustees have paid due regard to the public benefit guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

It has been another challenging year for the organisation and the development strategy has been reviewed and updated accordingly to help improve sustainability. Additional support within the areas of business development, financial management and project management have continued to enable the organisation to grow and build on what has been achieved to date and ensure the achievement of core aim and encapsulated within the mission statement:

"To relieve hardship, improve education, preserve good health, promote employment opportunities, and to provide and assist in the provision of facilities in the interest of social welfare and recreational activities of the community".

This is needed now more than ever and VNC has a strong direction and will to make this happen.

The accounts do show a deficit position however the trustees are pleased to report that plans remain in place to enable the charity to move forward and thrive and since the last report there has been significant improvement to the building and associated grounds. The improvements mean that there is potential to generate additional income to contribute to sustainability for the charity. There has also been agreement by the National Lottery Community Fund to lift the restriction on the property, as the asset liability period has now expired therefore allowing VNC to classify it as an unrestricted asset.

The organisation has continued to respond and react proactively to changing local needs by stepping up and providing support to those most vulnerable within the communities in which we work and the trustees are fully committed to continuing to do so.

Report of the Trustees

for the Period 1 April 2023 to 30 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

VNC continue to provide a much-needed community food pantry where local residents can access food and shopping bundles. This continues to be a lifeline for many and a vital part of the work of VNC. The members of the food pantry also benefit from signposting to other support services such as debt and welfare advice, support groups and recreational activities.

VNC have continued to deliver Youth Holiday, Activity and Food Projects through half-terms, Easter, Summer and Winter breaks to provide a full programme of activities as well as substantial hot food through the day. This is a vital offer to local young people and embedded within the work of VNC to continue helping to strengthen local neighbourhoods.

VNC continues to be home to a number of tenants that provide valuable services to the wider community and there is the potential for this to grow. Amongst the tenants is the Vauxhall Community Law and Information Centre, who provide crucial service with access to justice for the community on a range of social welfare issues.

Collaborative working between VNC and Alt Valley Community Trust continues to go from strength to strength. Alt Valley have financially supported VNC to enable them to meet the current challenges and the collaboration extends the reach and support the VNC are able to provide to greater numbers.

In the last trustees' report we highlighted that we were looking to redevelop a dilapidated community space to meet the emerging requirements of the community in the form of group meetings, small community conferences, community consultations, etc. This has been successfully achieved due to the partnership working with Alt Valley Community Trust and we now have a fully refurbished, fit for purpose, modern community space.

VNC also provides space for a number of local groups operating across the VNC catchment area who may struggle to meet without this support and this further enhances the help VNC are able to provide to help reduce hardship as well as promoting a range of activities.

FINANCIAL REVIEW

Total incoming resources for the year amounted to £165,009 (2023: £228,132) and total resources expended amounted to £303,903 (2023: £445,549) giving a deficit of £138,894. Expenditure for the year includes depreciation against assets of £93,516.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The Trustees do recognise that free reserves need to be increased and are continuing to implement the strategy for sustainability that has been created and continuously review options to improve the current position.

The Trustees remain satisfied that the charity is a going concern.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FUTURE PLANS

The food pantry is going from strength to strength but greater provision is still required in the local community and in the future, we aim to further increase this provision. VNC will continue to provide Youth Holiday Activity Projects subject to continued funding and we aim to support additional community groups to further enhance local provision by providing space wherever possible. The newly refurbished facilities have reinvigorated the centre and provide a plethora of opportunities that the trustees are keen to develop as the VNC moves forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Report of the Trustees
for the Period 1 April 2023 to 30 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees following the AGM will appoint the officers and can also appoint co-opted/advisory members who can retain office without voting rights until the next AGM. Sub committees and advisory committees can also be established by the Committee as and when required to carry out various functions such as development, personnel, membership, finance, policy etc. No subcommittee has delegated powers to operate or incur expenditure without the Committee of Management approval.

New trustees are made aware of their responsibilities under charity and company law and are appraised as to the aims and operation of the charity.

Remuneration of senior staff is benchmarked against similar organisations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03352359 (England and Wales)

Registered Charity number

1063661

Registered office

Vauxhall Millennium Resource Centre
Silvester Street
Liverpool
Merseyside
L5 8UX

Trustees

J Donnelly
A Jennings
R Morley
Mrs P Connolly

Independent Examiner

V & R Accountancy Services Limited
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

Approved by order of the board of trustees on 20 March 2025 and signed on its behalf by:

J Donnelly - Trustee

Independent Examiner's Report to the Trustees of
Vauxhall Neighbourhood Council Limited

Independent examiner's report to the trustees of Vauxhall Neighbourhood Council Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 April 2023 to 30 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G J Rummens FCCA
The Association of Chartered Certified Accountants

V & R Accountancy Services Limited
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

20 March 2025

Vauxhall Neighbourhood Council Limited

Statement of Financial Activities
for the Period 1 April 2023 to 30 March 2024

	Notes	Unrestricted fund £	Restricted funds £	Period 1.4.23 to 30.3.24 Total funds £	Year Ended 31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	6,003
Charitable activities					
Employment training		-	-	-	54,043
Community pantry		-	73,508	73,508	7,876
Community activities		-	42,220	42,220	94,088
Investment income	2	<u>49,281</u>	-	<u>49,281</u>	<u>66,122</u>
Total		<u>49,281</u>	<u>115,728</u>	<u>165,009</u>	<u>228,132</u>
EXPENDITURE ON					
Charitable activities					
Employment training		-	-	-	337,582
Community pantry		-	66,174	66,174	13,879
Community activities		<u>194,109</u>	<u>43,620</u>	<u>237,729</u>	<u>94,088</u>
Total		<u>194,109</u>	<u>109,794</u>	<u>303,903</u>	<u>445,549</u>
NET INCOME/(EXPENDITURE)		(144,828)	5,934	(138,894)	(217,417)
Transfers between funds	11	<u>883,622</u>	<u>(883,622)</u>	-	-
Net movement in funds		<u>738,794</u>	<u>(877,688)</u>	<u>(138,894)</u>	<u>(217,417)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		(304,709)	885,022	580,313	797,730
TOTAL FUNDS CARRIED FORWARD		<u>434,085</u>	<u>7,334</u>	<u>441,419</u>	<u>580,313</u>

The notes form part of these financial statements

Balance Sheet
30 March 2024

	Notes	Unrestricted fund £	Restricted funds £	30.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	6	876,486	-	876,486	970,002
CURRENT ASSETS					
Debtors	7	3,769	-	3,769	790
Cash at bank and in hand		<u>20,258</u>	<u>7,334</u>	<u>27,592</u>	<u>14,665</u>
		24,027	7,334	31,361	15,455
CREDITORS					
Amounts falling due within one year	8	(13,158)	-	(13,158)	(25,874)
NET CURRENT ASSETS		<u>10,869</u>	<u>7,334</u>	<u>18,203</u>	<u>(10,419)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		887,355	7,334	894,689	959,583
CREDITORS					
Amounts falling due after more than one year	9	(453,270)	-	(453,270)	(379,270)
NET ASSETS FUNDS		<u>434,085</u>	<u>7,334</u>	<u>441,419</u>	<u>580,313</u>
Unrestricted funds	11			434,085	(304,709)
Restricted funds				<u>7,334</u>	<u>885,022</u>
TOTAL FUNDS				<u>441,419</u>	<u>580,313</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
30 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 March 2025 and were signed on its behalf by:

J Donnelly - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures, fittings and equipment	- at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	Period 1.4.23 to 30.3.24 £	Year Ended 31.3.23 £
Rents received	<u>49,281</u>	<u>66,122</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.4.23 to 30.3.24 £	Year Ended 31.3.23 £
Depreciation - owned assets	93,516	94,501
Hire of plant and machinery	<u>-</u>	<u>2,710</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the period was as follows:

	Period 1.4.23 to 30.3.24	Year Ended 31.3.23
Staff	<u>2</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures, fittings and equipment £	Totals £
COST			
At 1 April 2023 and 30 March 2024	<u>4,322,015</u>	<u>725,651</u>	<u>5,047,666</u>
DEPRECIATION			
At 1 April 2023	3,427,095	650,569	4,077,664
Charge for year	<u>86,440</u>	<u>7,076</u>	<u>93,516</u>
At 30 March 2024	<u>3,513,535</u>	<u>657,645</u>	<u>4,171,180</u>
NET BOOK VALUE			
At 30 March 2024	<u>808,480</u>	<u>68,006</u>	<u>876,486</u>
At 31 March 2023	<u>894,920</u>	<u>75,082</u>	<u>970,002</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.24 £	31.3.23 £
Trade debtors	790	790
Other debtors	<u>2,979</u>	<u>-</u>
	<u>3,769</u>	<u>790</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.24 £	31.3.23 £
Other loans (see note 10)	6,000	6,000
Trade creditors	3,986	14,175
Social security and other taxes	172	2,511
Other creditors	-	188
Accruals and deferred income	<u>3,000</u>	<u>3,000</u>
	<u>13,158</u>	<u>25,874</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.3.24	31.3.23
	£	£
Other loans (see note 10)	<u>453,270</u>	<u>379,270</u>

10. LOANS

An analysis of the maturity of loans is given below:

	30.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>6,000</u>	<u>6,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>121,688</u>	<u>122,731</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>331,582</u>	<u>256,539</u>

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 30.3.24
	£	£	£	£
Unrestricted funds				
General fund	(304,709)	(144,828)	883,622	434,085
Restricted funds				
Millennium Building Fund	883,622	-	(883,622)	-
The 64 Trust	1,400	(1,400)	-	-
Feeding Liverpool	-	7,334	-	7,334
	<u>885,022</u>	<u>5,934</u>	<u>(883,622)</u>	<u>7,334</u>
TOTAL FUNDS	<u>580,313</u>	<u>(138,894)</u>	<u>-</u>	<u>441,419</u>

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,281	(194,109)	(144,828)
Restricted funds			
Veolia Environmental Trust	9,740	(9,740)	-
The 64 Trust	-	(1,400)	(1,400)
Liverpool Charity and Voluntary Services	32,480	(32,480)	-
Feeding Liverpool	14,353	(7,019)	7,334
St Andrews	500	(500)	-
TNL Community Fund	58,655	(58,655)	-
	<u>115,728</u>	<u>(109,794)</u>	<u>5,934</u>
TOTAL FUNDS	<u>165,009</u>	<u>(303,903)</u>	<u>(138,894)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(172,332)	(132,377)	(304,709)
Restricted funds			
Millennium Building Fund	970,062	(86,440)	883,622
The 64 Trust	-	1,400	1,400
	<u>970,062</u>	<u>(85,040)</u>	<u>885,022</u>
TOTAL FUNDS	<u>797,730</u>	<u>(217,417)</u>	<u>580,313</u>

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,125	(204,502)	(132,377)
Restricted funds			
Millennium Building Fund	-	(86,440)	(86,440)
Veolia Environmental Trust	56,700	(56,700)	-
The 64 Trust	35,832	(34,432)	1,400
Liverpool Charity and Voluntary Services	30,704	(30,704)	-
Rotunda Ltd	8,011	(8,011)	-
Workers Educational Association	8,000	(8,000)	-
Feeding Liverpool	7,876	(7,876)	-
National Lottery Fund	7,884	(7,884)	-
Torus Foundation	1,000	(1,000)	-
	<u>156,007</u>	<u>(241,047)</u>	<u>(85,040)</u>
TOTAL FUNDS	<u>228,132</u>	<u>(445,549)</u>	<u>(217,417)</u>

Transfers between funds

As referred to in the Trustees report the National Lottery Community Fund has lifted the restriction on the property, as the asset liability period has now expired. The property has been transferred to unrestricted funds.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 March 2024.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

VAUXHALL NEIGHBOURHOOD COUNCIL LIMITED

England & Wales - Charity number 1063661

Accounts

REGISTERED COMPANY NUMBER: 03352359 (England and Wales)
REGISTERED CHARITY NUMBER: 1063661

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
Vauxhall Neighbourhood Council Limited

V & R Accountancy Services Limited
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

Contents of the Financial Statements
for the Year Ended 31 March 2023

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Detailed Statement of Financial Activities	14 to 15

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

During the year Vauxhall Neighbourhood Council (VNC) has continued with its principal activity of promoting the interests of the inhabitants of Vauxhall and its immediate environments by providing services to protect good health, relieve hardship and distress, advance education and promote other activities which are beneficial to the community.

The company is a community organisation providing education and training to local residents as well as facilities, advice and support; it is also an umbrella group for other local community organisations. VNC's main objective to date has been to strengthen local neighbourhoods and empower residents whilst improving the range and quality of local service provision to meet the diverse and changing needs of people living in a very deprived area of Liverpool.

The Trustees have paid due regard to the public benefit guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

It has been a challenging year for the organisation and following a thorough review of all aspects of the organisation a new development strategy has been developed to prepare VNC for the future and to improve sustainability. Additional support within the areas of business development, financial management and project management will enable the organisation to grow and build on what has been achieved to date and ensure the achievement of core aim and encapsulated within the mission statement:

"To relieve hardship, improve education, preserve good health, promote employment opportunities, and to provide and assist in the provision of facilities in the interest of social welfare and recreational activities of the community".

This is needed now more than ever and VNC has a strong direction and will to make this happen.

Performance in the past year has been severely affected due to the pandemic and the restrictions the country has been under. The organisation has responded and reacted proactively to local needs by stepping up and providing support to those most vulnerable within the communities in which we work.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

VNC continue to provide a community food pantry where local residents can access food and shopping bundles.

VNC host a Youth Holiday, Activity and Food Project through half-terms, Easter, Summer and Winter breaks to provide a full programme of activities as well as substantial hot food through the day.

VNC continues to be home to a number of tenants that provide valuable services to the wider community. Amongst the tenants is the Vauxhall Community Law and Information Centre, who are expanding and this will enable them to provide greater access to justice for the community on a range of social welfare issues.

Collaborative working between VNC and Alt Valley Community Trust is going from strength to strength and this extends the reach and support we are able to provide to greater numbers as well as the breadth of activities and initiatives.

VNC also provides space for a number of local groups operating across the VNC catchment area who may struggle to meet without this support.

FINANCIAL REVIEW

Total incoming resources for the year amounted to £228,132 (2022: £250,992) and total resources expended amounted to £445,549 (2022: £345,719) giving a deficit of £217,417. Expenditure for the year includes depreciation against assets of £94,501.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The Trustees recognise free reserves need to be increased and are reviewing options to improve the current position.

The Trustees remain satisfied that the charity is a going concern.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FUTURE PLANS

The food pantry is going from strength to strength but greater provision is required in the local community. We are looking to secure further funding to allow us to expand our current offer and reach a higher proportion of people in need in the wider community.

We are also looking to secure funding to redevelop dilapidated community space to meet the emerging requirements of community group meetings, small community conferences, community consultations, etc.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees at the first meeting following the AGM will appoint the officers and can also appoint co-opted/advisory members who can retain office without voting rights until the next AGM. Sub committees and advisory committees can also be established by the Committee as and when required to carry out various functions such as development, personnel, membership, finance, policy etc. No subcommittee has delegated powers to operate or incur expenditure without the Committee of Management approval. The day to day operation of the company is delegated to staff under the direction of the Chief Executive, Pauline Connolly.

New trustees are made aware of their responsibilities under charity and company law and are appraised as to the aims and operation of the charity.

Remuneration of senior staff is benchmarked against similar organisations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03352359 (England and Wales)

Registered Charity number

1063661

Registered office

Vauxhall Millennium Resource Centre
Silvester Street
Liverpool
Merseyside
L5 8UX

Vauxhall Neighbourhood Council Limited

Report of the Trustees
for the Year Ended 31 March 2023

Trustees

J Donnelly

A Jennings

R Morley

Mrs P Connolly (appointed 11.7.22)

Independent Examiner

V & R Accountancy Services Limited

Chartered Certified Accountants

Cropton House

Three Tuns Lane

Formby

Merseyside

L37 4AQ

Approved by order of the board of trustees on 21 March 2024 and signed on its behalf by:

J DONNELLY

J DONNELLY (Mar 21, 2024 15:22 GMT)

J Donnelly - Trustee

Independent examiner's report to the trustees of Vauxhall Neighbourhood Council Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G J Rummens FCCA
The Association of Chartered Certified Accountants

V & R Accountancy Services Limited
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

21 March 2024

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,003	-	6,003	390
Charitable activities					
Employment training		-	54,043	54,043	145,644
Covid support		-	-	-	30,272
Community pantry		-	7,876	7,876	9,960
Community activities		-	94,088	94,088	-
Investment income	2	66,122	-	66,122	64,726
Total		<u>72,125</u>	<u>156,007</u>	<u>228,132</u>	<u>250,992</u>
EXPENDITURE ON					
Charitable activities					
Employment training		198,499	139,083	337,582	335,759
Community pantry		6,003	7,876	13,879	9,960
Community activities		-	94,088	94,088	-
Total		<u>204,502</u>	<u>241,047</u>	<u>445,549</u>	<u>345,719</u>
NET INCOME/(EXPENDITURE)		(132,377)	(85,040)	(217,417)	(94,727)
RECONCILIATION OF FUNDS					
Total funds brought forward		(172,332)	970,062	797,730	892,457
TOTAL FUNDS CARRIED FORWARD		<u><u>(304,709)</u></u>	<u><u>885,022</u></u>	<u><u>580,313</u></u>	<u><u>797,730</u></u>

Vauxhall Neighbourhood Council Limited

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	6	86,380	883,622	970,002	1,064,503
CURRENT ASSETS					
Debtors	7	790	-	790	30,441
Cash at bank and in hand		13,265	1,400	14,665	34,536
		<u>14,055</u>	<u>1,400</u>	<u>15,455</u>	<u>64,977</u>
CREDITORS					
Amounts falling due within one year	8	(25,874)	-	(25,874)	(215,019)
NET CURRENT ASSETS		<u>(11,819)</u>	<u>1,400</u>	<u>(10,419)</u>	<u>(150,042)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		74,561	885,022	959,583	914,461
CREDITORS					
Amounts falling due after more than one year	9	(379,270)	-	(379,270)	(116,731)
NET ASSETS		<u>(304,709)</u>	<u>885,022</u>	<u>580,313</u>	<u>797,730</u>
FUNDS					
Unrestricted funds	11			(304,709)	(172,332)
Restricted funds				885,022	970,062
TOTAL FUNDS				<u>580,313</u>	<u>797,730</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Vauxhall Neighbourhood Council Limited

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 March 2024 and were signed on its behalf by:

J DONNELLY

J DONNELLY (Mar 21, 2024 15:22 GMT)

J Donnelly - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures, fittings and equipment	- at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	66,122	64,726
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	94,501	95,431
Hire of plant and machinery	2,710	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Staff	4	6
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures, fittings and equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	4,322,015	725,651	5,047,666
DEPRECIATION			
At 1 April 2022	3,340,655	642,508	3,983,163
Charge for year	86,440	8,061	94,501
At 31 March 2023	3,427,095	650,569	4,077,664
NET BOOK VALUE			
At 31 March 2023	894,920	75,082	970,002
At 31 March 2022	981,360	83,143	1,064,503

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.23	31.3.22
		£	£
Trade debtors		790	28,014
Prepayments and accrued income		-	2,427
		<u>790</u>	<u>30,441</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.23	31.3.22
		£	£
Other loans (see note 10)		6,000	189,739
Trade creditors		14,175	3,164
Social security and other taxes		2,511	7,205
Other creditors		188	1,161
Accruals and deferred income		3,000	13,750
		<u>25,874</u>	<u>215,019</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		31.3.23	31.3.22
		£	£
Other loans (see note 10)		<u>379,270</u>	<u>116,731</u>
10. LOANS			
An analysis of the maturity of loans is given below:			
		31.3.23	31.3.22
		£	£
Amounts falling due within one year on demand:			
Other loans		<u>6,000</u>	<u>189,739</u>
Amounts falling between one and two years:			
Other loans - 1-2 years		<u>122,731</u>	<u>116,731</u>
Amounts falling due between two and five years:			
Other loans - 2-5 years		<u>256,539</u>	<u>-</u>
11. MOVEMENT IN FUNDS			
		Net	At
	At 1.4.22	movement	31.3.23
	£	in funds	£
Unrestricted funds		£	
General fund	(172,332)	(132,377)	(304,709)
Restricted funds			
Millennium Building Fund	970,062	(86,440)	883,622
The 64 Trust	-	1,400	1,400
	<u>970,062</u>	<u>(85,040)</u>	<u>885,022</u>
TOTAL FUNDS	<u>797,730</u>	<u>(217,417)</u>	<u>580,313</u>

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,125	(204,502)	(132,377)
Restricted funds			
Millennium Building Fund	-	(86,440)	(86,440)
Veolia Environmental Trust	56,700	(56,700)	-
The 64 Trust	35,832	(34,432)	1,400
Liverpool Charity and Voluntary Services	30,704	(30,704)	-
Rotunda Ltd	8,011	(8,011)	-
Workers Educational Association	8,000	(8,000)	-
Feeding Liverpool	7,876	(7,876)	-
National Lottery Fund	7,884	(7,884)	-
Torus Foundation	1,000	(1,000)	-
	<u>156,007</u>	<u>(241,047)</u>	<u>(85,040)</u>
TOTAL FUNDS	<u>228,132</u>	<u>(445,549)</u>	<u>(217,417)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	(164,045)	(8,287)	(172,332)
Restricted funds			
Millennium Building Fund	1,056,502	(86,440)	970,062
TOTAL FUNDS	<u>892,457</u>	<u>(94,727)</u>	<u>797,730</u>

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,530	(182,817)	(8,287)
Restricted funds			
Millennium Building Fund	-	(86,440)	(86,440)
The 64 Trust	16,667	(16,667)	-
Awards for All	9,960	(9,960)	-
Liverpool Charity and Voluntary Services	22,600	(22,600)	-
Rotunda Ltd	15,235	(15,235)	-
Workers Educational Association	12,000	(12,000)	-
	<u>76,462</u>	<u>(162,902)</u>	<u>(86,440)</u>
TOTAL FUNDS	<u>250,992</u>	<u>(345,719)</u>	<u>(94,727)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(164,045)	(140,664)	(304,709)
Restricted funds			
Millennium Building Fund	1,056,502	(172,880)	883,622
The 64 Trust	-	1,400	1,400
	<u>1,056,502</u>	<u>(171,480)</u>	<u>885,022</u>
TOTAL FUNDS	<u>892,457</u>	<u>(312,144)</u>	<u>580,313</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246,655	(387,319)	(140,664)
Restricted funds			
Millennium Building Fund	-	(172,880)	(172,880)
Veolia Environmental Trust	56,700	(56,700)	-
The 64 Trust	52,499	(51,099)	1,400
Awards for All	9,960	(9,960)	-
Liverpool Charity and Voluntary Services	53,304	(53,304)	-
Rotunda Ltd	23,246	(23,246)	-
Workers Educational Association	8,000	(8,000)	-
Workers Educational Association	12,000	(12,000)	-
Feeding Liverpool	7,876	(7,876)	-
National Lottery Fund	7,884	(7,884)	-
Torus Foundation	1,000	(1,000)	-
	<u>232,469</u>	<u>(403,949)</u>	<u>(171,480)</u>
TOTAL FUNDS	<u>479,124</u>	<u>(791,268)</u>	<u>(312,144)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,003	390
Investment income		
Rents received	66,122	64,726
Charitable activities		
Training income	-	41,695
Grants	156,007	144,181
	<hr/>	<hr/>
	156,007	185,876
Total incoming resources	228,132	250,992
EXPENDITURE		
Charitable activities		
Wages	76,876	117,804
Social security	6,438	7,776
Pensions	1,420	298
Direct training costs	-	17,599
Other charitable costs	56,431	22,419
Donations	-	25,000
	<hr/>	<hr/>
	141,165	190,896
Support costs		
Management		
Hire of plant and machinery	2,710	-
Rates and water	31,178	8,545
Insurance	8,660	7,706
Light and heat	67,626	16,572
Telephone	277	1,300
Postage and stationery	1,138	2,075
Sundries	-	365
Subscriptions	1,231	1,258
Repairs and renewals	82,457	10,330
Motor and travel expenses	4,690	220
Depreciation of freehold property	86,440	86,440
Depreciation of fixtures & fittings	8,061	8,991
	<hr/>	<hr/>
	294,468	143,802
Finance		
Bank charges	666	593
Governance costs		
Accountancy and legal fees	3,000	3,000
Carried forward	3,000	3,000

Vauxhall Neighbourhood Council Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Governance costs		
Brought forward	3,000	3,000
Professional and consulting	6,250	7,428
	<u>9,250</u>	<u>10,428</u>
Total resources expended	<u>445,549</u>	<u>345,719</u>
Net expenditure	<u>(217,417)</u>	<u>(94,727)</u>

VAUXHALL NEIGHBOURHOOD COUNCIL LIMITED

England & Wales - Charity number 1063661

Accounts

REGISTERED COMPANY NUMBER: 03352359 (England and Wales)
REGISTERED CHARITY NUMBER: 1063661

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Vauxhall Neighbourhood Council Limited

V & R Accountancy Services
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

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for the Year Ended 31 March 2022

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Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

During the year Vauxhall Neighbourhood Council (VNC) has continued with its principal activity of promoting the interests of the inhabitants of Vauxhall and its immediate environments by providing services to protect good health, relieve hardship and distress, advance education and promote other activities which are beneficial to the community.

The company is a community organisation providing education and training to local residents as well as facilities, advice and support; it is also an umbrella group for other local community organisations. VNC's main objective to date has been to strengthen local neighbourhoods and empower residents whilst improving the range and quality of local service provision to meet the diverse and changing needs of people living in a very deprived area of Liverpool.

The Trustees have paid due regard to the public benefit guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

It has been a challenging year for the organisation and following a thorough review of all aspects of the organisation a new development strategy has been developed to prepare VNC for the future and to improve sustainability. Additional support within the areas of business development, financial management and project management will enable the organisation to grow and build on what has been achieved to date and ensure the achievement of core aim and encapsulated within the mission statement:

"To relieve hardship, improve education, preserve good health, promote employment opportunities, and to provide and assist in the provision of facilities in the interest of social welfare and recreational activities of the community".

This is needed now more than ever and VNC has a strong direction and will to make this happen.

Performance in the past year has been severely affected due to the pandemic and the restrictions the country has been under. The organisation has responded and reacted proactively to local needs by stepping up and providing support to those most vulnerable within the communities in which we work.

Report of the Trustees
for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

VNC provides vital employability and life skills/sector based training to help young people overcome their individual barriers to progression and develop the skills and ability to raise aspirations and move forward. These projects include the:

- ESF Funded - Inclusion and Progression Project delivering employability courses for young people
- ESF Funded - New Futures Project for young people who are at risk of becoming NEET (Not in Education Employment or Training)
- ESF Funded - Focused Futures Digital Project to build digital skills for unemployed people in the local community and to support them into employment

VNC have set up a community food pantry where local residents can access food and shopping bundles.

VNC host a Youth Holiday, Activity and Food Project through half-terms, Easter, Summer and Winter breaks to provide a full programme of activities as well as substantial hot food through the day.

VNC has maintained Matrix accreditation for Information Advice and Guidance and provides much needed support to young people to help them navigate round the options and opportunities available and provide support to progress to the next step. We are also a Disability confident provider.

VNC continues to be home to a number of tenants that provide valuable services to the wider community. Amongst the tenants is the Vauxhall Community Law and Information Centre, who are expanding and this will enable them to provide greater access to justice for the community on a range of social welfare issues.

Collaborative working between VNC and Alt Valley Community Trust is going from strength to strength and this extends the reach and support we are able to provide to greater numbers as well as the breadth of activities and initiatives.

VNC also provides space for a number of local groups operating across the VNC catchment area who may struggle to meet without this support.

FINANCIAL REVIEW

Total incoming resources for the year amounted to £250,992 (2021: £249,816) and total resources expended amounted to £345,719 (2021: £266,203) giving a deficit of £94,727. Expenditure for the year includes depreciation against assets of £95,431.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The Trustees recognise free reserves need to be increased and are reviewing options to improve the current position.

The Trustees remain satisfied that the charity is a going concern.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FUTURE PLANS

VNC have recently opened a food pantry which is running from strength to strength but greater provision is required in the local community. We are looking to secure further funding to allow us to expand our current offer and reach a higher proportion of people in need in the wider community.

We are also looking to secure funding to redevelop dilapidated community space to meet the emerging requirements of community group meetings, small community conferences, community consultations, etc.

Report of the Trustees
for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees at the first meeting following the AGM will appoint the officers and can also appoint co-opted/advisory members who can retain office without voting rights until the next AGM. Sub committees and advisory committees can also be established by the Committee as and when required to carry out various functions such as development, personnel, membership, finance, policy etc. No subcommittee has delegated powers to operate or incur expenditure without the Committee of Management approval. The day to day operation of the company is delegated to staff under the direction of the Chief Executive, Pauline Connolly.

New trustees are made aware of their responsibilities under charity and company law and are appraised as to the aims and operation of the charity.

Remuneration of senior staff is benchmarked against similar organisations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03352359 (England and Wales)

Registered Charity number

1063661

Registered office

Vauxhall Millennium Resource Centre
Silvester Street
Liverpool
Merseyside
L5 8UX

Trustees

J Donnelly
A Jennings
R Morley
Mrs P Connolly (appointed 11.7.22)

Independent Examiner

V & R Accountancy Services
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

Approved by order of the board of trustees on 20 December 2022 and signed on its behalf by:

J Donnelly - Trustee

Independent examiner's report to the trustees of Vauxhall Neighbourhood Council Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G J Rummens
FCCA
V & R Accountancy Services
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

20 December 2022

Vauxhall Neighbourhood Council Limited

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		390	-	390	-
Charitable activities					
Employment training		79,142	66,502	145,644	155,379
Covid support		30,272	-	30,272	40,969
Community pantry		-	9,960	9,960	-
Investment income	2	64,726	-	64,726	53,468
Total		<u>174,530</u>	<u>76,462</u>	<u>250,992</u>	<u>249,816</u>
EXPENDITURE ON					
Charitable activities					
Employment training		182,817	152,942	335,759	266,203
Community pantry		-	9,960	9,960	-
Total		<u>182,817</u>	<u>162,902</u>	<u>345,719</u>	<u>266,203</u>
NET INCOME/(EXPENDITURE)		<u>(8,287)</u>	<u>(86,440)</u>	<u>(94,727)</u>	<u>(16,387)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		(164,045)	1,056,502	892,457	908,844
TOTAL FUNDS CARRIED FORWARD		<u><u>(172,332)</u></u>	<u><u>970,062</u></u>	<u><u>797,730</u></u>	<u><u>892,457</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	6	94,441	970,062	1,064,503	1,159,934
CURRENT ASSETS					
Debtors	7	30,441	-	30,441	58,227
Cash at bank and in hand		34,536	-	34,536	17,510
		64,977	-	64,977	75,737
CREDITORS					
Amounts falling due within one year	8	(215,019)	-	(215,019)	(226,483)
NET CURRENT ASSETS/(LIABILITIES)					
		(150,042)	-	(150,042)	(150,746)
TOTAL ASSETS LESS CURRENT LIABILITIES					
		(55,601)	970,062	914,461	1,009,188
CREDITORS					
Amounts falling due after more than one year	9	(116,731)	-	(116,731)	(116,731)
NET ASSETS					
		(172,332)	970,062	797,730	892,457
FUNDS					
Unrestricted funds	11			(172,332)	(164,045)
Restricted funds				970,062	1,056,502
TOTAL FUNDS					
				797,730	892,457

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2022 and were signed on its behalf by:

J Donnelly - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures, fittings and equipment	- at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	64,726	52,189
Costs recharged	-	1,279
	<u>64,726</u>	<u>53,468</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	95,431	98,071
Hire of plant and machinery	-	600
	<u>95,431</u>	<u>98,671</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Staff	<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures, fittings and equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>4,322,015</u>	<u>725,651</u>	<u>5,047,666</u>
DEPRECIATION			
At 1 April 2021	3,254,215	633,517	3,887,732
Charge for year	<u>86,440</u>	<u>8,991</u>	<u>95,431</u>
At 31 March 2022	<u>3,340,655</u>	<u>642,508</u>	<u>3,983,163</u>
NET BOOK VALUE			
At 31 March 2022	<u>981,360</u>	<u>83,143</u>	<u>1,064,503</u>
At 31 March 2021	<u>1,067,800</u>	<u>92,134</u>	<u>1,159,934</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.22	31.3.21
		£	£
Trade debtors		28,014	15,750
Prepayments and accrued income		2,427	42,477
		<u>30,441</u>	<u>58,227</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.22	31.3.21
		£	£
Other loans (see note 10)		189,739	145,604
Trade creditors		3,164	-
Social security and other taxes		7,205	8,221
Other creditors		1,161	44,033
Accruals and deferred income		13,750	28,625
		<u>215,019</u>	<u>226,483</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		31.3.22	31.3.21
		£	£
Other loans (see note 10)		116,731	116,731
		<u>116,731</u>	<u>116,731</u>
10. LOANS			
An analysis of the maturity of loans is given below:			
		31.3.22	31.3.21
		£	£
Amounts falling due within one year on demand:			
Other loans		189,739	145,604
		<u>189,739</u>	<u>145,604</u>
Amounts falling between one and two years:			
Other loans - 1-2 years		116,731	116,731
		<u>116,731</u>	<u>116,731</u>
11. MOVEMENT IN FUNDS			
		Net	At
	At 1.4.21	movement	31.3.22
	£	in funds	£
Unrestricted funds		£	
General fund	(164,045)	(8,287)	(172,332)
Restricted funds			
Millennium Building Fund	1,056,502	(86,440)	970,062
	<u>892,457</u>	<u>(94,727)</u>	<u>797,330</u>
TOTAL FUNDS			

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,530	(182,817)	(8,287)
Restricted funds			
Millennium Building Fund	-	(86,440)	(86,440)
The 64 Trust	16,667	(16,667)	-
Awards for All	9,960	(9,960)	-
Liverpool Charity and Voluntary Services	22,600	(22,600)	-
Rotunda Ltd	15,235	(15,235)	-
Workers Educational Association	12,000	(12,000)	-
	<u>76,462</u>	<u>(162,902)</u>	<u>(86,440)</u>
TOTAL FUNDS	<u>250,992</u>	<u>(345,719)</u>	<u>(94,727)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(234,098)	70,053	(164,045)
Restricted funds			
Millennium Building Fund	1,142,942	(86,440)	1,056,502
	<u>908,844</u>	<u>(16,387)</u>	<u>892,457</u>
TOTAL FUNDS	<u>908,844</u>	<u>(16,387)</u>	<u>892,457</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,316	(144,263)	70,053
Restricted funds			
Millennium Building Fund	-	(86,440)	(86,440)
Grantscape (Burbo)	9,500	(9,500)	-
Veolia Environmental Trust	26,000	(26,000)	-
	<u>35,500</u>	<u>(121,940)</u>	<u>(86,440)</u>
TOTAL FUNDS	<u>249,816</u>	<u>(266,203)</u>	<u>(16,387)</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	(234,098)	61,766	(172,332)
Restricted funds			
Millennium Building Fund	1,142,942	(172,880)	970,062
TOTAL FUNDS	<u>908,844</u>	<u>(111,114)</u>	<u>797,730</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	388,846	(327,080)	61,766
Restricted funds			
Millennium Building Fund	-	(172,880)	(172,880)
Grantscape (Burbo)	9,500	(9,500)	-
Veolia Environmental Trust	26,000	(26,000)	-
The 64 Trust	16,667	(16,667)	-
Awards for All	9,960	(9,960)	-
Liverpool Charity and Voluntary Services	22,600	(22,600)	-
Rotunda Ltd	15,235	(15,235)	-
Workers Educational Association	12,000	(12,000)	-
	<u>111,962</u>	<u>(284,842)</u>	<u>(172,880)</u>
TOTAL FUNDS	<u>500,808</u>	<u>(611,922)</u>	<u>(111,114)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

VAUXHALL NEIGHBOURHOOD COUNCIL LIMITED

England & Wales - Charity number 1063661

Accounts

REGISTERED COMPANY NUMBER: 03352359 (England and Wales)
REGISTERED CHARITY NUMBER: 1063661

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Vauxhall Neighbourhood Council Limited

V & R Accountancy Services
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

Contents of the Financial Statements
for the Year Ended 31 March 2021

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Detailed Statement of Financial Activities	13 to 14

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vauxhall Neighbourhood Council has continued with its principal activity of promoting the interests of the inhabitants of Vauxhall and its immediate environments by providing services to protect good health, relieve hardship and distress, advance education and promote other activities which are beneficial to the community.

The company is a community organisation providing education and training to local residents as well as facilities, advice and support; it is also an umbrella group for other local community organisations. VNC's main objective to date has been to strengthen local neighbourhoods and empower residents whilst improving the range and quality of local service provision to meet the diverse and changing needs of people living in a very deprived area of Liverpool.

The Trustees have paid due regard to the public benefit guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

It has been a challenging year for the organisation and following a thorough review of all aspects of the organisation a new development strategy has been developed to prepare VNC for the future and to improve sustainability. Additional support within the areas of business development, financial management and project management will enable the organisation to grow and build on what has been achieved to date and ensure the achievement of core aim and encapsulated within the mission statement "To relieve hardship, improve education, preserve good health, promote employment opportunities, and to provide and assist in the provision of facilities in the interest of social welfare and recreational activities of the community". This is needed now more than ever and VNC has a strong direction and will to make this happen.

VNC has also achieved Disability Awareness accreditation.

Performance in the past year has been severely affected due to the pandemic and the restrictions the country has been under. The organisation has responded and reacted proactively to local needs by stepping up and providing support to those most vulnerable within the communities in which we work.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

VNC provides vital employability and life skills/sector based training to help young people overcome their individual barriers to progression and develop the skills and ability to raise aspirations and move forward. These projects include the:

- The ESF Funded - Inclusion and Progression Project delivering employability courses for young people is ongoing and
- ESF Funded - New Futures Project for young people who are at risk of becoming NEET (Not in Education Employment or Training) has also continued.

VNC has maintained Matrix accreditation for Information Advice and Guidance and provides much needed support to young people to help them navigate round the options and opportunities available and provide support to progress to the next step. We are also a Disability confident provider.

VNC continues to be home to a number of tenants that provide valuable services to the wider community. Amongst the tenants is the Vauxhall Community Law and Information Centre, who are expanding and this will enable them to provide greater access to justice for the community on a range of social welfare issues.

Collaborative working between VNC and Alt Valley Community Trust is going from strength to strength and this extends the reach and support we are able to provide to greater numbers as well as the breadth of activities and initiatives.

VNC also provides space for a number of local groups operating across the VNC catchment area who may struggle to meet without this support.

FINANCIAL REVIEW

Total incoming resources for the year amounted to £249,816 (2020: £255,194) and total resources expended amounted to £266,203 (2020: £374,688) giving a deficit of £16,387. Expenditure for the year includes depreciation against assets of £98,071.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between two and three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The Trustees recognise free reserves need to be increased and are reviewing options to improve the position.

The Trustees remain satisfied that the charity is a going concern.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FUTURE PLANS

In the forthcoming financial year, VNC plans to open a food pantry and also invite local children to attend a summer play centre to take place throughout the school holidays with all children being fed hot meals and taking parts in day trips out. We also plan to deliver a Halloween play scheme later in the year as well as a winter wonderland grotto.

We will be providing hampers to local households and families in need at Christmas. We have used lockdown to refurbish the education department.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees at the first meeting following the AGM will appoint the officers and can also appoint co-opted/advisory members who can retain office without voting rights until the next AGM. Sub committees and advisory committees can also be established by the Committee as and when required to carry out various functions such as development, personnel, membership, finance, policy etc. No subcommittee has delegated powers to operate or incur expenditure without the Committee of Management approval. The day to day operation of the company is delegated to staff under the direction of the Chief Executive, Pauline Connolly.

New trustees are made aware of their responsibilities under charity and company law and are appraised as to the aims and operation of the charity.

Remuneration of senior staff is benchmarked against similar organisations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03352359 (England and Wales)

Registered Charity number

1063661

Registered office

Vauxhall Millennium Resource Centre
Silvester Street
Liverpool
Merseyside
L5 8UX

Trustees

J Donnelly
A Jennings
R Morley

Independent Examiner

V & R Accountancy Services
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

Approved by order of the board of trustees on 16 March 2022 and signed on its behalf by:



J Donnelly - Trustee

Independent examiner's report to the trustees of Vauxhall Neighbourhood Council Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G J Rummens
FCCA
V & R Accountancy Services
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

16 March 2022

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Employment training		119,879	35,500	155,379	165,443
Covid support		40,969	-	40,969	-
Investment income	2	53,468	-	53,468	89,751
Total		<u>214,316</u>	<u>35,500</u>	<u>249,816</u>	<u>255,194</u>
EXPENDITURE ON					
Charitable activities					
Employment training		144,263	121,940	266,203	374,688
NET INCOME/(EXPENDITURE)		<u>70,053</u>	<u>(86,440)</u>	<u>(16,387)</u>	<u>(119,494)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		(234,098)	1,142,942	908,844	1,028,338
TOTAL FUNDS CARRIED FORWARD		<u>(164,045)</u>	<u>1,056,502</u>	<u>892,457</u>	<u>908,844</u>

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	6	103,432	1,056,502	1,159,934	1,258,005
CURRENT ASSETS					
Debtors	7	58,227	-	58,227	16,382
Cash at bank and in hand		17,510	-	17,510	29,979
		<u>75,737</u>	<u>-</u>	<u>75,737</u>	<u>46,361</u>
CREDITORS					
Amounts falling due within one year	8	(226,483)	-	(226,483)	(278,791)
NET CURRENT ASSETS/(LIABILITIES)					
		<u>(150,746)</u>	<u>-</u>	<u>(150,746)</u>	<u>(232,430)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		(47,314)	1,056,502	1,009,188	1,025,575
CREDITORS					
Amounts falling due after more than one year	9	(116,731)	-	(116,731)	(116,731)
NET ASSETS					
		<u>(164,045)</u>	<u>1,056,502</u>	<u>892,457</u>	<u>908,844</u>
FUNDS					
Unrestricted funds	11			(164,045)	(234,098)
Restricted funds				1,056,502	1,142,942
TOTAL FUNDS					
				<u>892,457</u>	<u>908,844</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Vauxhall Neighbourhood Council Limited

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 March 2022 and were signed on its behalf by:

A handwritten signature in black ink that reads "Joseph Donnelly". The signature is written in a cursive style with a large initial 'J'.

J Donnelly - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures, fittings and equipment	- at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	52,189	81,827
Costs recharged	1,279	7,924
	<u>53,468</u>	<u>89,751</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	98,071	97,738
Hire of plant and machinery	600	600
	<u>98,671</u>	<u>98,338</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Staff	<u>4</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures, fittings and equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	4,322,015	725,651	5,047,666
DEPRECIATION			
At 1 April 2020	3,167,775	621,886	3,789,661
Charge for year	86,440	11,631	98,071
At 31 March 2021	<u>3,254,215</u>	<u>633,517</u>	<u>3,887,732</u>
NET BOOK VALUE			
At 31 March 2021	<u>1,067,800</u>	<u>92,134</u>	<u>1,159,934</u>
At 31 March 2020	<u>1,154,240</u>	<u>103,765</u>	<u>1,258,005</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.3.21	31.3.20	
		£	£	
Trade debtors		15,750	16,382	
Prepayments and accrued income		42,477	-	
		<u>58,227</u>	<u>16,382</u>	
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31.3.21	31.3.20	
		£	£	
Other loans (see note 10)		145,604	141,604	
Trade creditors		-	55,309	
Social security and other taxes		8,221	5,876	
Other creditors		44,033	73,002	
Accruals and deferred income		28,625	3,000	
		<u>226,483</u>	<u>278,791</u>	
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
		31.3.21	31.3.20	
		£	£	
Other loans (see note 10)		<u>116,731</u>	<u>116,731</u>	
10. LOANS				
An analysis of the maturity of loans is given below:				
		31.3.21	31.3.20	
		£	£	
Amounts falling due within one year on demand:				
Other loans		<u>145,604</u>	<u>141,604</u>	
Amounts falling between one and two years:				
Other loans - 1-2 years		<u>116,731</u>	<u>116,731</u>	
11. MOVEMENT IN FUNDS				
		At 1.4.20	Net movement in funds	At 31.3.21
		£	£	£
Unrestricted funds				
General fund	(234,098)	70,053		(164,045)
Restricted funds				
Millennium Building Fund	1,142,942	(86,440)		1,056,502
TOTAL FUNDS		<u>908,844</u>	<u>(16,387)</u>	<u>892,457</u>

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,316	(144,263)	70,053
Restricted funds			
Millennium Building Fund	-	(86,440)	(86,440)
Grantscape (Burbo)	9,500	(9,500)	-
Veolia Environmental Trust	26,000	(26,000)	-
	<u>35,500</u>	<u>(121,940)</u>	<u>(86,440)</u>
TOTAL FUNDS	<u>249,816</u>	<u>(266,203)</u>	<u>(16,387)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	(212,342)	(21,756)	(234,098)
Restricted funds			
Millennium Building Fund	1,240,680	(97,738)	1,142,942
	<u>1,028,338</u>	<u>(119,494)</u>	<u>908,844</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	253,694	(275,450)	(21,756)
Restricted funds			
Millennium Building Fund	-	(97,738)	(97,738)
Police and Crime Commissioner Fund	1,500	(1,500)	-
	<u>1,500</u>	<u>(99,238)</u>	<u>(97,738)</u>
TOTAL FUNDS	<u>255,194</u>	<u>(374,688)</u>	<u>(119,494)</u>

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(212,342)	48,297	(164,045)
Restricted funds			
Millennium Building Fund	1,240,680	(184,178)	1,056,502
	<u>1,028,338</u>	<u>(135,881)</u>	<u>892,457</u>
TOTAL FUNDS			

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	468,010	(419,713)	48,297
Restricted funds			
Millennium Building Fund	-	(184,178)	(184,178)
Police and Crime Commissioner Fund	1,500	(1,500)	-
Grantscape (Burbo)	9,500	(9,500)	-
Veolia Environmental Trust	26,000	(26,000)	-
	<u>37,000</u>	<u>(221,178)</u>	<u>(184,178)</u>
TOTAL FUNDS	<u>505,010</u>	<u>(640,891)</u>	<u>(135,881)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	52,189	81,827
Costs recharged	1,279	7,924
	<hr/> 53,468	<hr/> 89,751
Charitable activities		
Training income	75,715	161,022
Grants	84,269	2,000
Other income	36,364	2,421
	<hr/> 196,348	<hr/> 165,443
Total incoming resources	249,816	255,194
EXPENDITURE		
Charitable activities		
Wages	70,930	118,504
Social security	4,751	6,697
Pensions	182	1,331
Direct training costs	22,088	40,947
	<hr/> 97,951	<hr/> 167,479
Support costs		
Management		
Hire of plant and machinery	600	600
Rates and water	11,810	17,180
Insurance	6,545	17,701
Light and heat	15,215	38,518
Telephone	1,301	1,193
Postage and stationery	366	2,657
Administrator costs	-	12,193
Sundries	-	1,252
Subscriptions	1,187	1,553
Repairs and renewals	28,729	5,274
Depreciation of freehold property	86,440	86,440
Depreciation of fixtures & fittings	11,631	11,298
	<hr/> 163,824	<hr/> 195,859
Finance		
Bank charges	595	845
Governance costs		
Accountancy and legal fees	3,000	1,850
Carried forward	3,000	1,850

Vauxhall Neighbourhood Council Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Governance costs		
Brought forward	3,000	1,850
Professional fees	833	8,655
	<hr/>	<hr/>
	3,833	10,505
	<hr/>	<hr/>
Total resources expended	266,203	374,688
	<hr/>	<hr/>
Net expenditure	<u>(16,387)</u>	<u>(119,494)</u>