



Report and Accounts

For The Year Ended

31 July 2023

Registered Charity Number
1063651

Registered Company Number
03364114

The Pelican Children's Centre
Report and accounts
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The Pelican Children's Centre Company Information

Trustees

Mrs S Benwell	Chair	
Mr C Singh	Vice Chair	
Mr A Williams		(Resigned 2 November 2023)
Mrs A Carter	Secretary	
Ms S A Edwards		(Appointed 30 October 2023)

Secretary

Mrs A Carter

Centre Manager

Ms N Montgomery

Accountants

Mr L Rowsell ATT
Wills Accountants Ltd
Chartered Certified Accountants
2 Endeavour House
Parkway Court
Longbridge Road
Plymouth
PL6 8LR

Bankers

Barclays Bank Plc
50 Cornwall Street
Plymouth
PL1 1LU

Registered office

66 Saltash Road
Keyham
Plymouth
PL2 1QS

Company registration number

03364114

Charity number

1063651

The Pelican Children's Centre

The report of the trustees for the year ended 31 July 2023

Introduction

The trustees present their report, including the directors report as required by company law, and financial statement for the year ended 31 July 2023. The trustees, who are also directors of The Pelican Children's Centre for the purpose of company law and who served during the year and up to the date of this report are set out on page 1

The Centre provides Full Day childcare for children aged 2 up to school age, delivering a wide curriculum within the early year's foundation stage in a stimulating learning environment.

Name, registered office and constitution of the charity

The full name of the charity is The Pelican Children's Centre.

The legal registration details are :-

<i>Date of incorporation</i>	01 May 1997
<i>Company Registration Number</i>	03364114
<i>Charity Registration Number</i>	1063651
<i>The Registered Office is</i>	66 Saltash Road Keyham Plymouth

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The objects of the charity are;

- To enhance the development and education of children through play and stimulation this involves the parents/carers and community groups.
- Provide a safe and secure environment where children can flourish in their development.
- To work within a framework, this ensures equal opportunities for all children and their families.
- Delivery of quality care and Early Learning for children. A specially tailored curriculum using The Early years Foundation stage Guidelines, which allows children to learn through play.

Summary of main activities of the charity in relation to its objects

The charity provides full day childcare for children aged 2 up to school age. The charity delivers a wide curriculum within the Early Years Foundation Stage, in a stimulating learning environment.

The Pelican Children's Centre

The report of the trustees for the year ended 31 July 2023

Public benefit that is provided by the charity

Pelican Children's Centre seeks to benefit the public through the pursuit of its stated aims which are;

- Where Children Come First
- To enhance the development and education of children through play and stimulation this involves the parents/carers and community groups.
- Provide a safe and secure environment where children can learn social skills.
- To work within a framework, this ensures equal opportunities for all children and their families.
- A specially tailored curriculum using The Early Years Foundation Stage Guidelines, which allows children to learn through play.

Community Groups

We see Pelican as part of the wider community and work with community groups whenever possible, also encouraging parents to be actively involved in our centre and their children's development.

Plymouth City Council Early Years

We work closely with Plymouth City Council Early Years' service and other children's centres to ensure all needs of a child and their family are met. The centre is committed to safeguarding and promoting the welfare of our children. Our child protection officer works closely with social workers and other professional bodies to ensure all needs are met.

Special Education Needs and Disability Policy

We have an effective special needs and disability (SEND) policy which we ensure is cascaded to all staff members. We work to ensure our children's individual needs are met by capturing the voice of our children and putting the child and their family at the centre of our aims.

With the support of our SENCO care plans, individual educational care plans if referrals are required, they are developed and implemented with the parent's permission. We follow a clear pathway (as outlined in our SEND policy) to identify and support all our children with SEND. Early identification and making effective provisions ensure the children's long-term outcomes improve.

We continue to have numerous children on waiting lists and involved in the Child Development Centre regarding autism, Social Emotional and mental health, and Global Development Delay.

We also have children with speech and language issues of which results in numerous referrals.

Children needing 1:1 continues to increase, with differing needs, including support with their social and emotional development.

This is a continual stretch on staffing with minimal funding. However we are fully committed to giving our full home from home care feel nursery.

The Pelican Children's Centre

The report of the trustees for the year ended 31 July 2023

Early Years Foundation

The Centre assists the development of children during their formative years and follows the early years foundation stage curriculum, which is delivered by our management and early years educators. They ensure the planning of play is specially tailored to meet the needs of every child, depending on their age and development, they follow the guidelines set out by the statutory guidance. To do this they support the staff by working with good practices so others can follow their example, they use peer on peer observation and video sessions to feedback to staff on their performance. Observations and summative reports are done by early years educators and this data is then analysed to form a cohort of progress. This process identifies areas of progress and need, which in turn supports the layout of activities provided.

The centre is open 38 weeks of the year. 8am to 5pm Monday to Friday. We work as flexibly as possible to cater for each family's needs.

Achievements and Performance of the Charity

Summary of the main achievements of the charity during the year

One of our achievements of the year is a turn around on the income against the outgoings. Continuing expectations and demands on delivering childcare put increasing pressure to remain financially viable. However even after a disappointing Ofsted outcome, we are still continuing and making adjustments to remain positive and open for the parents and carers of our community.

The Centre building is an old end terrace property of which continually needs some TLC, of which we try to prioritise as and when necessary. This summer it will be attention to damp issues on a few walls, along with a repair to the outside soft ground covering. We have 2 trees in our outside play area, unfortunately one will have to be cut down as it has come to the end of its time and is no longer safe.

We continue to use Facebook and now Instagram to show our activities and share relevant information.

Our website continues to be updated with our changes. We will no longer have the registration form available online, we now prefer parent/carers to fill all information out with us at the centre. This will only be done after they have visited us, this ensures better understanding of the child and parental needs along with our terms and conditions.

Strengths

Our core strengths are our team, starting with our Board of Trustees, and then our Senior Management and finally our team of staff, all of which work closely together to deliver a professional standard of childcare to every child in our care.

- We are committed to our staff, encouraging development and professional progression.
- We embrace change and are adaptable to situations.
- We continue to have a 5-star food rating.
- We hold the positive about disabled two tick symbol.

The Pelican Children's Centre

The report of the trustees for the year ended 31 July 2023

Funding

Each year we do our own fund-raising events such as the Christmas fayre and Easter raffle.

The Centre

We are registered with Ofsted and Plymouth City Councils Early Years service. The provider agreement with Plymouth City Council Early Years services enables us to receive funding for eligible 2 year olds and the 3&4 year old funding. It also gives us support and some training. We also have our own in house training of which helps with our commitment to maintaining high standards and support of staff with their professional development.

Staff are level 3 qualified, with opportunities to enhance their skills in all areas.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The charity is a company limited by guarantee (registered number 3364114) and does not have a share capital. It is a registered Charity (registered number 1063651) and in accordance with section 60 of the Companies Act 2006, the word "Limited" is omitted from the name. The company was incorporated on 01 May 1997 and is governed by its Memorandum and Articles of Associations of that date.

The methods adopted for the recruitment and appointment of new trustees

Trustees are appointed in accordance with the Articles of Association, as such, members of the Board of Trustees are appointed by majority vote at an Annual General Meeting.

Trustees are also required to undertake ongoing online training.

The organisational structure of the charity and how decisions are made.

The Board of Trustees administer the charity. The board meets regularly. A Manager is appointed by the trustees to manage the day to day operations of the charity.

There are policies in place to facilitate familiarisation training for new Trustees

Risk Management

The trustees have conducted their own review of the major risks to which the charity is exposed to and systems have been established to mitigate those risks. External risks to funding are mitigated by the development of a continued review of funding by the trustees. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and the continued awareness of health and safety issues to ensure a consistent quality of service and delivery for all operational aspects of the charity in a safe environment.

The Pelican Children's Centre

The report of the trustees for the year ended 31 July 2023

Financial Review

Policies on reserves

The Trustees have established policies whereby the unrestricted funds not committed or invested in tangible fixed assets (the "free reserves") held by the charity are held for certain purposes.

Property and Repairs Fund

The trustees have established a fund to cover the cost of the building and repairs therein needed by the charity to carry out its work, the trustees estimate that £150,000 (2022 :£150,000) is required. The fund currently stands at £110,975 (2022 : £110,975).

Contingency Fund

The trustees require certain funds held to be able to continue the current activities of the charity in the event of a significant drop in funding. The trustees consider that between 3 and 6 months of the resources expended would be appropriate. A contingency fund of £85,000 is deemed appropriate. The fund currently stands at £51,431 (2022 : £33,700).

Redundancy Fund

To provide for the payment of redundancy in the event of our funding ceasing. The trustees consider that a designated fund of £50,000 would be required. The fund currently stands at £48,500 (2022 : £48,500).

Restricted Funds

Restricted funds are those received to cover specific expenditure. Both capital and income arising can be expended. The fund currently stands at £0 (2022 : £0).

Transactions and Financial position

The financial statements are set out on pages 10 to 24. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Revenue

The charity received a total of £172,683 (2022 : £144,807) in incoming resources and investment income of £57 (2022 : £1).

Surplus for year

The trustees are happy to report a surplus for the year ended 31 July 2023 of £17,731 compared to a deficit of £21,125 for the period ended 31 July 2022. However with the money required to have the new boiler and other essential maintenance the prior year deficit was unavoidable.

The Pelican Children's Centre

The report of the trustees for the year ended 31 July 2023

The Impact on Going Concern

Despite the aftermath of pandemic we are delighted with our ability to continue very much within the terms of our objectives. Especially with the emerging impacts, of high inflation, the energy crisis and the weak economy, the charity is facing continuing financial pressures. The Trustees review the budget on a each term due to the large variations that can be caused by small movements in the children attending. Trustees have reviewed the operating budgets for the next twelve months and do not foresee any going concern implications.

Plans for Future Periods

Our Priorities for 2023 going into 2024;

- With the upcoming changes to the Government funding for children of working families, we are looking and planning forward as much as we are able to, to accommodate this. We hope this is a positive step forward for childcare
- We continue to support staff in their personal development, running as a small team.
- To continue to maintain the building, possibly needing to look for funding should a major problem present itself.
- To continue to be viable as an employer and offer outstanding service.
- To continue with the website modernisation.
- To continue to be sustainable.
- Possibly once the financial situation of the charity improves opening the nursery for a regular mother and little one's session for use by the wider community. Thus, promoting the centres services for new families in the area.
- To continue to enhance free flow and time in the garden for the children.
- To enhance and replace the soft play area equipment. This room is vital for children's development (SEN) also when the weather is too bad to go outside.

The Pelican Children's Centre

The report of the trustees for the year ended 31 July 2023

Statement of Directors' and Trustees' Responsibilities

The trustees (who are also directors of The Pelican Children's Centre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 28 March 2024.

Mrs A Carter
Director and Trustee

The Pelican Children's Centre
Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 31 July 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2023 which are set out on pages 10 to 24.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr L Rowsell ATT
Wills Accountants Ltd
Chartered Certified Accountants
2 Endeavour House
Parkway Court
Longbridge Road
PL6 8LR

The date upon which my opinion is expressed is :-
28 March 2024

**The Pelican Children's Centre
Statement of Financial Activities
Including Income and Expenditure Account
for the year ended 31 July 2023**

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2023 £	2023 £	2023 £	2022 £
Incoming resources				
<i>Income and endowments from:</i>				
Donations and grants	133,561	-	133,561	125,227
Investments	57	-	57	1
<i>Incoming resources from charitable activities</i>	39,122	-	39,122	19,580
Total income and endowments	172,740	-	172,740	144,808
<i>Expenditure on:</i>				
Charitable activities	153,377	-	153,377	164,397
Other	1,632	-	1,632	1,536
Total expenditure	155,009	-	155,009	165,933
Net income / (expenditure)	17,731	-	17,731	(21,125)
Transfers between funds	-	-	-	-
Other recognised gains and losses	17,731	-	17,731	(21,125)
Other recognised gains and losses				
Net movement in funds	17,731	-	17,731	(21,125)
Reconciliation of funds				
<i>Total funds brought forward</i>	193,175	-	193,175	214,300
Total Funds carried forward	210,906	-	210,906	193,175

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 12 as required by the SORP.

All activities derive from continuing operations

The notes on pages 14 to 20 form an integral part of these accounts.

The Pelican Children's Centre
Statement of Financial Activities
Including Income and Expenditure Account
for the year ended 31 July 2023
Movements in revenue and capital funds
for the year ended 31 July 2023

Revenue accumulated funds	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Accumulated funds brought forward	82,200	-	-	82,200	103,325
Recognised gains and losses before transfers	-	17,731	-	17,731	(21,125)
	82,200	17,731	-	99,931	82,200
Transfers to/(from) designated funds	17,731	(17,731)	-	-	-
Closing revenue accumulated funds	99,931	-	-	99,931	82,200
	£	£			£

Property repair fund	Designated Funds	Restricted Funds	Total Funds	Last year Total Funds
	2023	2023	2023	2022
	£	£	£	£
At 1 August	110,975	-	110,975	110,975
Transfer (to)/from designated revenue funds	-	-	-	-
Transfer (to)/from revenue accumulated funds	-	-	-	-
At 31 July	110,975	-	110,975	110,975

The purpose of the transfers between Revenue Reserves, Designated Funds and Fixed Asset Funds is described in the notes to the accounts.

Summary of funds	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	£	£	£	£	£
	2023	2023	2023	2023	2022
	£	£	£	£	£
Revenue accumulated funds	-	-	-	-	-
Revenue designated funds	99,931	-	-	99,931	82,200
Property repair fund	110,975	-	-	110,975	110,975
Total funds	210,906	-	-	210,906	193,175

The notes on pages 14 to 20 form an integral part of these accounts.

The Pelican Children's Centre
Company Number
Balance Sheet
as at 31 July 2023

03364114

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Intangible assets	9		1,951		2,278
Tangible assets	10		157,313		157,698
Total fixed assets			<u>159,264</u>		<u>159,976</u>
Current assets					
Stocks & Work in progress		1,762		1,762	
Debtors	11	2,547		1,971	
Cash at bank and in hand		52,948		37,379	
Total current assets		<u>57,257</u>		<u>41,112</u>	
Creditors:-					
amounts due within one year	12	(5,615)		(7,913)	
Net current assets			<u>51,642</u>		<u>33,199</u>
Total assets less current liabilities			<u>210,906</u>		<u>193,175</u>
Net assets excluding pension asset / liability			<u>210,906</u>		<u>193,175</u>
Net assets including pension asset / liability			<u>210,906</u>		<u>193,175</u>
The funds of the charity :					
Unrestricted income funds					
Unrestricted revenue accumulated funds		-		-	
Designated revenue funds		99,931		82,200	
Unrestricted capital funds					
Designated property repair fund		110,975		110,975	
Total unrestricted funds			<u>210,906</u>		<u>193,175</u>
Restricted revenue funds					
Restricted revenue accumulated funds		-		-	
Total restricted funds			<u>-</u>		<u>-</u>
Total charity funds			<u>210,906</u>		<u>193,175</u>

The Pelican Children's Centre

Company Number

03364114

Balance Sheet

as at 31 July 2023

The directors are satisfied that for the year ended on 31 July 2023 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 8.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Mrs A Carter

Director and Trustee

Approved by the board of trustees on 28 March 2024

The notes on pages 14 to 20 form an integral part of these accounts.

The Pelican Children's Centre
Notes to the Accounts
for the year ended 31 July 2023

1 Accounting policies

The principle accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of preparation of the accounts

The Pelican Children's Centre is a private charitable company, limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity accounts does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A and is under the turnover threshold of £500,000.

The financial statements are prepared on a going concern basis under the historical cost convention,

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

The Pelican Children's Centre
Notes to the Accounts
for the year ended 31 July 2023

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of there early year funding. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from investments is included in the year in which it is receivable.

Except as described under the 'Deferred Income' accounting policy all grants, including grants for the purchase of fixed assets , are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Investment Income

Bank Interest received is included on an actual receipts basis.

Deferred income

In accordance with the SORP grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Intangible assets

Intangible assets are stated at cost less amortisation and impairment. Intangible assets are amortised on a straight line basis over their useful lives. The useful lives of intangible assets are as follows:

Website	10%	straight line
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The Pelican Children's Centre
Notes to the Accounts
for the year ended 31 July 2023

Fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and building	0% - 10%	straight line
Fixtures, fittings & equipment	20%	straight line

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Funds structure policy

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. It is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

The Pelican Children's Centre
Notes to the Accounts
for the year ended 31 July 2023

3 Deficit for the financial year	2023	2022
	£	£
This is stated after crediting :-		
Revenue Turnover from ordinary activities	172,683	144,807
and after charging:-		
Depreciation of owned fixed assets	1,992	1,642
Rentals under operating leases	150	-
Pension costs	2,306	2,165
Independent Examiner's Fees	1,632	1,536
4 Investment Income	2023	2022
	£	£
Bank deposit interest received	57	1

5 Deferred Incoming Resources & Reserves - Designated funds

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Fees paid in advance	4,914	4,914	-	-
Total	<u>4,914</u>	<u>4,914</u>	<u>-</u>	<u>-</u>
			2023	2022
			£	£
These deferrals are included in creditors			<u>-</u>	<u>4,914</u>

The deferrals included in creditors relate to those grants and donations specified by the donors as relating to specific periods and represent those parts of the grants or donations which relate to periods subsequent to the accounting year end and are treated as grants in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity.

6 Staff Costs and Emoluments	2023	2022
	£	£
Gross Salaries	127,655	136,383
Employer's National Insurance	3,648	4,244
Pension Contributions to defined contribution schemes	2,306	2,165
	<u>133,609</u>	<u>142,792</u>
Average Number of Staff Employed	2023	2022
Nursery	<u>7</u>	<u>9</u>
	<u>7</u>	<u>9</u>

There were no fees or other remuneration paid to the trustees
There were no employees with emoluments in excess of £60,000 per annum

The Pelican Children's Centre
Notes to the Accounts
for the year ended 31 July 2023

7 Trustees' remuneration and expenses

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

The trustees did not have any expenses reimbursed during the current or prior year

In accordance with Statement of Recommended Practice (SORP) and Financial Reporting Standard (FRS) 102 Section 1a, we hereby disclose the reimbursement provided to one of the trustees for the utilisation of their home office space for charity-related activities.

The reimbursement, amounting to £6 per week, has been approved by the board of trustees and is in line with the fair market value of the services rendered. This reimbursement covers essential tasks such as hosting annual general meetings (AGMs), storing records, and completing administrative duties within the trustee's home office.

The decision to reimburse the trustee for the use of their home office was made after careful consideration of the trustee's contributions to the charity and the necessity of utilising such space for operational efficiency. This arrangement aligns with industry standards and has been documented and disclosed in accordance with SORP and FRS102 1a requirements.

Pelican Children's Centre affirm their commitment to transparency and accountability in financial reporting and assure their stakeholders that all transactions, including trustee reimbursements, are conducted with integrity and adherence to regulatory guidelines.

8 Related Party Transactions

There are no related party transactions during the period (2022 - £Nil)

9 Intangible fixed assets

	2023	2022
	£	£
Website		
Cost		
At 1 August 2022	3,272	3,272
At 31 July 2023	3,272	3,272
Amortisation		
At 1 August 2022	994	667
Provided during the year	327	327
At 31 July 2023	1,321	994
Net book value		
At 31 July 2023	1,951	2,278
At 31 July 2022	2,278	2,605

The Pelican Children's Centre
Notes to the Accounts
for the year ended 31 July 2023

10 Tangible functional fixed assets

	Freehold Land and buildings £	Plant, Machinery & Vehicles £	Total £
Asset cost, valuation or revalued amount			
At 1 August 2022	214,898	71,527	286,425
Additions	-	1,280	1,280
At 31 July 2023	<u>214,898</u>	<u>72,807</u>	<u>287,705</u>
Accumulated depreciation and impairment provisions			
At 1 August 2022	62,316	66,411	128,727
Charge for the year	-	1,665	1,665
At 31 July 2023	<u>62,316</u>	<u>68,076</u>	<u>130,392</u>
Net book value			
At 31 July 2023	<u>152,582</u>	<u>4,731</u>	<u>157,313</u>
At 31 July 2022	<u>152,582</u>	<u>5,116</u>	<u>157,698</u>

Freehold property is accounted for in accordance with the Financial Reporting Standard 102 section 1A. No depreciation is provided in respect of such properties. Although the Companies Act 2006 would normally require the systematic annual depreciation of fixed assets, it is believed that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes in that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount, which might otherwise have been shown, cannot be separately identified or quantified.

11 Debtors

	2023 £	2022 £
Trade debtors	436	-
Prepaid expenses	<u>2,111</u>	<u>1,971</u>
	<u>2,547</u>	<u>1,971</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accrued expenses	1,632	1,536
PAYE and NI	1,436	1,073
Unpaid Pension Contributions	537	390
Other Creditors	2,010	-
Deferred income and grants in advance (see note 5)	<u>-</u>	<u>4,914</u>
	<u>5,615</u>	<u>7,913</u>

13 Analysis of the Net Movement in Funds

	2023 £	2022 £
Net movement in funds from Statement of Financial Activities	17,731	(21,125)
Net resources applied on functional fixed assets	<u>(1,280)</u>	<u>(8,926)</u>
Net movement in funds available for future activities	<u>16,451</u>	<u>(30,051)</u>

The Pelican Children's Centre
Notes to the Accounts
for the year ended 31 July 2023

14 Particulars of Individual Funds and analysis of assets and liabilities representing funds

At 31 July 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Intangible Assets	1,951	-	-	1,951
Tangible Fixed Assets	-	157,313	-	157,313
Current Assets	3,664	53,593	-	57,257
Current Liabilities	(5,615)	-	-	(5,615)
	<u>-</u>	<u>210,906</u>	<u>-</u>	<u>210,906</u>
At 1 August 2022	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Intangible Assets	2,278	-	-	2,278
Tangible Fixed Assets	5,635	152,063	-	157,698
Current Assets	-	41,112	-	41,112
Current Liabilities	(7,913)	-	-	(7,913)
	<u>-</u>	<u>193,175</u>	<u>-</u>	<u>193,175</u>
	Funds at 2022	Movements in Funds as below	Transfers Between funds	Funds at 2023
	£	£	£	£
Unrestricted free reserves	-	17,731	(17,731)	-
Property and repair fund	110,975	-	-	110,975
Redundancy fund	48,500	-	-	48,500
Contingency fund	33,700	-	17,731	51,431
Restricted funds	-	-	-	-
	<u>193,175</u>	<u>17,731</u>	<u>-</u>	<u>210,906</u>
	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Unrestricted free reserves	172,740	(155,009)	-	17,731
Property and repair fund	-	-	-	-
Redundancy fund	-	-	-	-
Contingency fund	-	-	-	-
Restricted funds	-	-	-	-
	<u>172,740</u>	<u>(155,009)</u>	<u>-</u>	<u>17,731</u>

Purpose of funds

The unrestricted revenue reserves represents funds of the charity not designated for a particular purpose.

The property repair fund has been designated by the trustees to cover the anticipated costs of the replacement and upkeep of the building.

The redundancy fund is to provide for the payment of redundancy in the event of our funding ceasing.

The contingency fund has been designated by the trustees as a fund set aside to cover running costs for a period should there be a significant drop in funding.

Restricted funds are grants received from donors including capital grants, that are for a particular restricted purpose.

The Pelican Children's Centre
Notes to the Accounts
for the year ended 31 July 2023

15 Share Capital

The charity is incorporated under the Companies Acts and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst they are still a member or within one year thereafter

There are 5 members of the company (2022 - 5 members).

The Pelican Children's Centre

Appendix 1

Analysis of Total Incoming & Outgoing Resources by Activity for the year ended 31 July 2023

	Nursery	Overheads	2023 Total	2022 Total
	£	£	£	£
<i>Income and endowments from:</i>				
Donations and legacies	133,561	-	133,561	125,227
Other trading activities	-	-	-	-
Investment Income	57	-	57	1
Charitable activities	39,122	-	39,122	19,580
Other income	-	-	-	-
Total Income	172,740	-	172,740	144,808
<i>Expenditure on:</i>				
Charitable activities	153,377	-	153,377	164,397
Other	-	1,632	1,632	1,536
Total resources expended	153,377	1,632	155,009	165,933
Net Incoming Resources by activity	19,363	(1,632)	17,731	(21,125)

Appendix 2

Analysis of charitable expenditure by activity for the year ended 31 July 2023

	Nursery	Overheads	2023 Total	2022 Total
	£	£	£	£
Nature of charitable expenditure				
Activities undertaken directly	153,377	1,632	155,009	165,933
Support costs of charitable activities	-	-	-	-
Total charitable expenditure analysed by activity	153,377	1,632	155,009	165,933

The Pelican Children's Centre
Schedule to the Statement of Financial Activities
for the year ended 31 July 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
	£	£	£	£
Incoming Resources				
Income from Donations and Legacies				
Non government and non public bodies				
Incoming resources of a revenue nature - grants, donations and legacies				
Plymouth City Council Grant	3,262	-	3,262	-
Early years Grant Funding	130,299	-	130,299	124,727
Keynham Community Sparks	-	-	-	500
Total Grants, Legacies & Donations Received	133,561	-	133,561	125,227
Investment Income				
Bank deposit interest received	57	-	57	1
Total Investment Income	57	-	57	1
Incoming resources from charitable activities				
Primary purpose trading	38,964	-	38,964	19,390
Other charitable activities - fundraising activities	158	-	158	190
Total Incoming resources from charitable activities	39,122	-	39,122	19,580
Total Incoming Resources	172,740	-	172,740	144,808

The Pelican Children's Centre
Schedule to the Statement of Financial Activities
for the year ended 31 July 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Prior Period Total Funds 2022 £
Charitable expenditure				
<i>Support costs of charitable activities</i>				
<i>Direct support costs</i>				
Gross wages and salaries - charitable activities	127,655	-	127,655	136,383
Employers' NI - Charitable activities	3,648	-	3,648	4,244
Pension contributions charitable employees	2,306	-	2,306	2,165
Volunteers' Costs	140	-	140	27
Resource Costs	2,037	-	2,037	3,840
	135,786	-	135,786	146,659
<i>Management and administration costs in support of charitable activities</i>				
<i>Indirect employee costs</i>				
Training and welfare	60	-	60	50
Motor expenses	450	-	450	-
Entertaining	272	-	272	40
Uniforms	-	-	-	319
	782	-	782	409
<i>Premises Costs</i>				
Rent payable	150	-	150	-
Rates, water and service charges	2,209	-	2,209	1,993
Insurance	2,017	-	2,017	1,823
Light and heat	2,076	-	2,076	2,963
Cleaning	2,392	-	2,392	3,062
Premises repairs and renewals	3,537	-	3,537	3,343
	12,381	-	12,381	13,184
<i>General administrative expenses:</i>				
Telephone and fax	727	-	727	593
Stationery and printing	265	-	265	604
Subscriptions	654	-	654	384
Computer costs	323	-	323	746
Advertising and PR	315	-	315	-
Bank charges	102	-	102	99
	2,386	-	2,386	2,426

The Pelican Children's Centre
Schedule to the Statement of Financial Activities
for the year ended 31 July 2023

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2023	2023	2023	2022
	£	£	£	£
<i>Professional fees in support of charitable activities</i>				
Legal fees	50	-	50	77
	50	-	50	77
<i>Other support costs</i>				
Depreciation of assets used for charitable purposes	1,992	-	1,992	1,642
	1,992	-	1,992	1,642
Total Support costs	153,377	-	153,377	164,397
Costs reallocated from charity support costs	-	-	-	-
Total Expended on Charitable Activities	153,377	-	153,377	164,397
<i>Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work</i>				
<i>Specific other costs</i>				
Independent Examiner's Fees	1,632	-	1,632	1,536
Total other costs	1,632	-	1,632	1,536
<i>Analysis of transfers between funds</i>				
Transfer to/(from) unrestricted to be analysed further	(17,731)	-	(17,731)	21,027
Transfer to/(from) restricted to be analysed further	-	-	-	98
Transfer to/(from) designated fund to be analysed further	17,731	-	17,731	(21,125)

The following appendices are attached to detail the activity analysis required by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008.