

COMPANY NUMBER: 03018026 (England & Wales)
REGISTERED CHARITY NUMBER: 1063639

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
THE ASSOCIATION FOR FAMILY THERAPY
(A COMPANY LIMITED BY GUARANTEE)

**THE ASSOCIATION FOR FAMILY THERAPY LTD
(A COMPANY LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**THE ASSOCIATION FOR FAMILY THERAPY LTD
(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2023**

TRUSTEES:

S Cornwell
S Fahri
A Goodman
H Hammond
J Izagaren
P Kaur
S Rashid
Y Rose
B Siddiqi

CHIEF EXECUTIVE OFFICER:

H Sherbersky

REGISTERED OFFICE:

7 Executive Suite
St James Business Centre
Wilderspool Causeway
Warrington
Cheshire
WA4 6PS

REGISTERED NUMBER:

03018026 (England and Wales)

CHARITY NUMBER:

1063639

INDEPENDENT EXAMINER:

SBCA Chartered Accountants
17 Moor Park Avenue
Preston
Lancashire
PR1 6AS

**THE ASSOCIATION FOR FAMILY THERAPY LTD
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023**

The trustees present their report with the financial statements of the charitable company for the year ended 31st December 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum & Articles of Association and Accounting & Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015). Registered numbers and details of the advisors can be found on the company information page.

GOVERNING DOCUMENT

The Association for Family Therapy is a company limited by guarantee, governed by its Memorandum & Articles of Association which were updated and adopted by special resolution at the EGM dated 13th March 2023. It is registered with the Charity Commission, number 1063639.

OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

The Association's objectives are to benefit the public by the promotion, by all available means, of the scientific study, practice, research and teaching of family therapy and to bring together those of whatsoever professional discipline who are concerned with the care or treatment of families.

The Charity's governing documents are the Memorandum and Articles of Association which were updated and adopted by special resolution at the EGM on 13th March 2023.

In order to achieve its objectives, the Association can:

Arrange, organise and assist in the provision of conferences, courses, webinars, debates and other meetings. Provide advice and information in the form of magazines, journals, pamphlets, podcasts and videos and utilise social media where appropriate.

The Association has continued to publish Context (the Association's magazine) six times a year and also through Wiley, our academic journal (JoFT) four times a year.

2023 Membership of the Association was 3,105, the 2022 membership was 2,870.

In the coming year, the Association will continue to publish both CONTEXT (print) and JoFT (online), organise webinars, support a number of training initiatives, monitor professional conduct and competence through a comprehensive UKCP re-accreditation process, promote the profession and encourage and support its members to gain further professional qualifications and membership services in-house. The Association will also continue to work with other related organisations to promote and develop family and systemic practice and employment opportunities.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of promoting the study, practice, research and teaching of family therapy.

**THE ASSOCIATION FOR FAMILY THERAPY LTD
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023**

TRUSTEES/DIRECTORS

The trustees (directors) shown below have held office during the period from 1st January 2023 to the date of this report.

E Widdowson	Trustee and Director	(Resigned 24th April 2023)
S M Benbow	Trustee and Director	(Resigned 8th August 2023)
S Fahri	Trustee and Director	
L Forbat	Trustee and Director	(Resigned 10th July 2023)
K Carberry	Trustee and Director	(Resigned 27th October 2023)
K Safo-Barnieh	Director	(Resigned 29th May 2023)
J Izagaren	Trustee and Director	
H Sherbersky	Director	
S Rashid	Trustee and Director	(Appointed 24th January 2023)
K Groucutt	Director	(Appointed 13th March 2023)
P Santana-Reedy	Director	(Appointed 13th March 2023)
S Cornwell	Trustee and Director	(Appointed 18th September 2023)
A Goodman	Trustee and Director	(Appointed 18th September 2023)
H Hammond	Trustee and Director	(Appointed 18th September 2023)
P Kaur	Trustee and Director	(Appointed 18th September 2023)
Y Rose	Trustee and Director	(Appointed 18th September 2023)
B Siddiqi	Trustee and Director	(Appointed 18th September 2023)

Trustees are elected by the members at the annual general meeting or may be co-opted by the elected trustees for their experience, specialist knowledge or because of their role within the organisation. Trustees are provided with informal induction by the executive officer and other employees as appropriate. They are also made aware of the Charity Commission's document for Trustees and Governance, "The Hallmarks of an Effective Charity". Board members are allowed to attend specific training days that they feel are necessary to update their knowledge and skills. The Trustees are all unpaid volunteers and may claim reasonable out of pocket expenses. The Board of Directors and Trustees delegate the day-to-day management of the Association to the executive officer, employees, paid professional officers and chairs of committees, who meet regularly. The full Board of Directors & Trustees meet monthly via Zoom. Accounts are reported monthly at Board meetings.

FUNDS

The Association aims to hold sufficient reserves to underwrite all its ventures and to be able to embark upon projects without fear of incurring a deficit in either the short or long term, and this includes providing, where required, additional support for the Annual AFT Conference and other ad-hoc training workshops to ensure that they remain affordable for delegates. Cash reserves at 31st December 2023 were £377,655.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Signed on 27/09/24 @ 17:11

P Kaur – Chair & Board Member

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES (DIRECTORS)
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE ASSOCIATION FOR FAMILY THERAPY LTD
(A COMPANY LIMITED BY GUARANTEE)**

FOR THE YEAR ENDED 31ST DECEMBER 2023

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2023, which are set out on pages 2 to 9.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Bond FCA
SBCA Chartered Accountants
17 Moor Park Avenue
Preston, Lancashire, PR1 6AS.

This page does not form part of the statutory financial statements

**THE ASSOCIATION FOR FAMILY THERAPY LTD
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	31.12.23 £	31.12.22 £
INCOMING RESOURCES	2		
Subscriptions		395,645	396,491
Other charitable trading income		70,021	91,818
Investment income	3	<u>6,190</u>	<u>3,240</u>
Total Undesignated Income		471,856	491,549
Resources expended			
Charitable Expenditure		<u>626,991</u>	<u>522,223</u>
NET INCOMING RESOURCES FOR THE YEAR	2	(155,135)	(30,674)
Taxation	8	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(155,135)	(30,674)
Reconciliation of funds			
Fund balance brought forward		<u>489,585</u>	520,261
FUND BALANCES CARRIED FORWARD		<u><u>334,450</u></u>	<u><u>489,587</u></u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

All funds are unrestricted.

The notes form part of these financial statements

**THE ASSOCIATION FOR FAMILY THERAPY LTD
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	31.12.23 £	31.12.22 £
CURRENT ASSETS			
Debtors	9	43,185	28,588
Cash at bank & in hand		<u>377,665</u>	<u>488,000</u>
		420,850	516,588
CREDITORS			
Amounts falling due within one year	10	<u>83,934</u>	<u>24,537</u>
NET CURRENT ASSETS		<u>336,916</u>	<u>492,051</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>336,916</u>	<u>492,051</u>
FUNDS			
Other reserves	11	2,466	2,466
Unrestricted Funds	11	<u>334,450</u>	<u>489,585</u>
		<u>336,916</u>	<u>492,051</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) Ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the charitable company.

The financial statements were approved by the Board of Trustees (Directors) on 3rd June 2024 and were signed on its behalf by:



Signed on 27/09/24 @ 17:11

P Kaur – Chair & Board Member

**THE ASSOCIATION FOR FAMILY THERAPY LTD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Turnover

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

Expenditure

All expenditure is accounted for on an accruals basis

All costs are allocated between the expenditure categories of the Statement of Financial Activities on bases designed to reflect the uses of particular resources. Costs relating to a particular activity are allocated directly, while others are apportioned on an appropriate basis.

Tangible Fixed Assets

All assets with an original cost of £2,000 or less are charged to the Statement of Financial Activities in the year of purchase.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE ASSOCIATION FOR FAMILY THERAPY LTD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

2. INCOMING RESOURCES

	31.12.23	31.12.22
	£	£
Memberships and subscriptions	395,645	396,491
CONTEXT advertising and general sales	34,358	39,286
Registration fees	-	18,091
Accreditations	<u>35,663</u>	<u>34,441</u>
	<u>465,666</u>	<u>488,309</u>

All income for both years relate to unrestricted general funds.

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>6,190</u>	<u>3,240</u>

Income relates to unrestricted general funds.

4. COST OF GENERATING FUNDS

	31.12.23	31.12.22
	£	£
Publishing	71,987	68,324
Journals	4,739	4,852
Conferences	<u>61,258</u>	<u>116,101</u>
	<u>137,984</u>	<u>189,277</u>

5. CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
Staff costs	298,890	222,819
Other costs	30,166	18,741
Committee costs	20,930	16,428
Premises costs	10,967	12,234
Professional fees in support of charitable activities	66,461	18,745
General administrative costs	<u>61,593</u>	<u>43,979</u>
	<u>489,007</u>	<u>332,946</u>

**THE ASSOCIATION FOR FAMILY THERAPY LTD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

6. STAFF COSTS

	31.12.23	31.12.22
	£	£
Gross Salaries	260,472	196,713
Employers NI	18,497	12,958
Pension Contributions	<u>19,921</u>	<u>13,148</u>
	<u>298,890</u>	<u>222,819</u>

7. OPERATING SURPLUS

The operating surplus is stated after charging	31.12.23	31.12.22
	£	£
Trustees' remuneration and other benefits etc.	-	-
Accountant's fees – independent examination	<u>1,570</u>	<u>1,760</u>

8. TAXATION

Analysis of the tax charge

The company is a registered charity and is exempt from UK Corporation Tax under section 486 of the Corporation Tax Act 2010.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other debtors	<u>43,185</u>	<u>28,589</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Creditors & Accruals	<u>83,934</u>	<u>24,537</u>

**THE ASSOCIATION FOR FAMILY THERAPY LTD
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

11. FUNDS

	Unrestricted Funds £	Members Guarantee Fund £	Totals £
At 1 st January 2023	489,585	2,466	492,051
Deficit for the year	(155,135)		(155,135)
	<hr/>	<hr/>	<hr/>
At 31 st December 2023	<u>334,450</u>	<u>2,466</u>	<u>336,916</u>

12. TRUSTEE EXPENSES

During the year expenses of £2,357 were met by the charity for 6 trustees. The expenses reimbursed to the Trustees were in respect of travel, IT, stationery and other sundry expenses which were incurred to enable Trustees to attend meetings held in furtherance of the charity's work.

13. RELATED PARTY TRANSACTIONS

There have been no related party transactions during the year ended 31st December 2023.

14. EMPLOYEE BENEFITS

The emoluments of one member of staff are within the range of £60,000 to £69,999 (2022 – nil).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer and the Finance Director. The total remuneration of key management personnel during the year was £65k (2022: £58k).

15. STAFF EMPLOYED

There was an average number of 10 staff employed during the year ended 31st December 2023 (2022 – 8).

**THE ASSOCIATION FOR FAMILY THERAPY LTD
(A COMPANY LIMITED BY GUARANTEE)**

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME		
AFT Membership, CONTEXT & JOFT Subscriptions	395,645	396,491
CONTEXT Advertising & General Sales Income	34,358	39,286
Registration Fees	-	18,091
Accreditations	35,663	34,441
Interest Received	<u>6,190</u>	<u>3,240</u>
	471,856	491,549
EXPENDITURE		
Publishing including IT & Office Equipment	71,987	68,324
Journal including IT & Office Equipment	4,739	4,852
Head Office Wages	298,890	222,819
Head Office Administration	17,527	11,558
Head Office Rent	10,967	12,234
Head Office IT & Office Equipment	22,975	15,474
Head Office Sundry Expenses	3,273	4,816
Telephone	565	684
Postage, Stationery & Printing	6,200	4,188
Professional fees	64,891	16,985
External Accountancy fees	1,570	1,760
Creative Initiatives	3,000	-
Europe FTA	2,598	3,514
CRED Committee	11,331	9,168
Other Committees	7,001	3,746
Memberships, Training & Conferences	30,166	18,741
Insurance	3,230	1,036
Bank & Merchant fees	4,823	6,223
Travel & Venue Costs	-	58,777
Conference & AGM	<u>61,258</u>	<u>57,324</u>
	<u>626,989</u>	<u>522,223</u>
NET SURPLUS/(DEFICIT) FOR THE YEAR	<u>(155,135)</u>	<u>(30,674)</u>

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
THE ASSOCIATION FOR FAMILY THERAPY