

Mid-Suffolk Light Railway Company

Annual Report of the Board of Trustees from October 1st October 2021 to September 30th 2022

Introduction

The Mid-Suffolk Light Railway Company is a company limited by guarantee managed by a board of trustees elected by its members. Membership is open to all on payment of an annual subscription or as a life member. The company is also a registered educational charity.

The principal objects of the company are defined in its memorandum of association which states:

The company is established to advance the education of the public with regard to a history of Suffolk, and the Mid-Suffolk Light Railway in particular, by collecting, preserving, interpreting and documenting material evidence and associated information by the maintenance of a museum for items of historic railway interest, and by the restoration, maintenance and operation of a demonstration railway and the display and demonstration of railway equipment, operations and engineering crafts and in the furtherance of the foregoing objective the company will be vested with the powers of operation of the Mid-Suffolk Light Railway.

To fulfil these aims the company administers the Mid-Suffolk Light Railway Museum at Brockford Station, Wetheringsett, Stowmarket, Suffolk. The museum site together with just over nine hundred metres of former railway route is currently held on a thirty year lease signed on the 1st November 2012.

The company is a member of the Heritage Railway Association, the Association of Independent Museums, the Association of Suffolk Museums and Community Action Suffolk

Personnel and management

The Board of Trustees met six times during the above period.

Due to Covid-19 restrictions the 2021 Annual General Meeting of the company was held on 2nd October 2021. At that meeting the following were elected. Mr J.Price, Mr J Stark & Mr W. Wicks were re-elected, Mr D. Bates (Co-opted 2019), Mr P. Davey & Mr J. Reeve elected. Mrs R. Weller did not stand for re-election. At the 14th May 2022 Annual General Meeting the following were re-elected, Mr C. Baddeley, Mr S. Davies, Mr J. Holmes & Mr I. Meigh. Mr D. Clayton was elected. Mr M. Watkins did not stand for re-election.

Following the meeting the Board consisted of 10 trustees.
There were three resignations from the Board during the reporting period

Following the Annual General Meeting the Trustees were:

Mr J. Stark	Chairman
Mr I. Meigh	Vice Chairman
Mr. D. Clayton	Company Secretary
Mr. J. Price	Treasurer.
Mr. C. Baddeley	

Mr D. Bates
Mr S. Davies
Mr. J. Holmes
Mr J. Reeve
Mr W.Wicks

The board continues to complete its short, medium and long term plans to advance the company objectives. Railway track construction and maintenance, locomotive and rolling stock restoration and maintenance and the maintenance of the railway buildings continue to be led by project leaders operating to a budget and reporting to the board on a regular basis.

Membership

Membership numbers have remained stable during this period and are still over 500 allowing for joint memberships. Existing members have generally continued to renew their membership, often including generous donations with their subscriptions.

The scheme providing local residents, on application, special tickets giving free entry to the museum, except for special events has been restored and will continue to be offered in future now that normal operation can be restored.

Finance

The company's gross income including donations, restoration appeals, and Covid-19 support payments was £111,968.00.

The Middy Trading Company transferred £39,859 from their trading profits for the year.

The company operated without a financial reserve.

A Summary of Accounts for the year ended 30th September 2022 is provided separately.

Achievements

We were fortunate to be one of the recipients of a generous legacy and in September 2017 received an interim payment of £99,450 with the final payments still to be made.

The Santa Specials operated on six days in 2021, the 4th, 5th, 11th 12th 18th & 19th of December. Total visitor numbers were greatly increased from 2020 figures at a total of 1,584 attendees showing an overall profit of £13570.42.

The operating year 2021 - 2022 saw steam locomotives running, with the TRAM 2525, Hudswell Clarke 1700 Wissington and Bagnall 2565 operating the public services which ran throughout the summer. The boiler overhaul for Y7 985 has continued off site by a contractor appointed by the Y7 Locomotive Trust. The diesel locomotives have proved invaluable for shunting and works trains, with the Ruston 165 and Fowler being available. They have also acted as back up when issues with Wissington meant that the Tram was called into service and needed help on some steam days. Maintenance work was carried out on all

operating locomotives throughout the year, and work on 1604's boiler continued at the contractor's works.

Members continue to donate towards the cost of renting the industrial unit at Brockford where it provides essential workshop and storage space, enabling restoration work to be carried out under cover.

Restoration of the Horse drawn Dray, construction of 2 new sets of recycling bins and replacement gate 40 on the line extension were completed together with essential work for other departments, often at short notice. Tools and equipment continue to be acquired, some by donation, to assist with the restoration work.

Carriage & Wagon. Vehicles 12 & 13 were used throughout the year on passenger services, accruing 131 miles each. The Toad brake van and MSLR brake were used on occasion to strengthen the train consist. Maintenance was carried out of all vehicles during the year in accordance with MSLR procedures.

The planned re-organisation of the restoration shed machine shop, storage racks and workbenches has taken place and is now waiting for the machines to be reconnected to the electrical supply for completion. New guard rails have been installed to close off the workshop area and limit access to authorised persons only. Our common user machines (pillar drills, tool grinder and mechanical hacksaw) have been moved from the machine shop into the general workspace for use by the whole 1604 team.

The underframe of the Y7 locomotive has been covered and moved outside of the shed and will be brought back in for cleaning and painting some weeks before the overhauled boiler is returned from the NNR (currently expected to be Q4 2022). The loco water tanks and boiler cladding have been cleaned and repainted. All other components removed have been overhauled and cleaned as required.

The Bagnall locomotive has reached the end of its 10-year boiler ticket and is awaiting instruction from the owner as to its fate. Overhaul is not possible at the Middy due to the magnitude of the mechanical work needed.

Work on our Hudswell Clarke loco number 1604 is continuing with preparation of the underframe to receive the boiler when it is returned. The boiler is progressing nicely at Yaxham. The inner firebox and foundation ring are now installed and 280 copper stays are being fitted. A new front tube plate has been manufactured and fitted. There is no estimate as yet for the return of the boiler to the Middy for assembly to the underframe.

The tram loco is being prepared for the Easter weekend steam event. A boiler washout and steam test is imminent.

Other tasks carried out by the 1604 team are strengthening of the buffers on Mid Suffolk open wagon number 4 and the stripping of old paint from Ruston diesel shunter number 5 in preparation for a repaint. Inspection and repair of carriage 13 although most of the work involved body repairs carried out by Rose and Julian.

The PW routine maintenance of fish plates, points, chairs and keys were completed with any repairs or replacements also completed.

Sleeper replacements continued with another 48 changed and the first batch of timbers were replaced across the loop and the back road slip along the side of the restoration shed.

A new addition of a working semaphore has been added to the PW display area, this includes a machined finial and back light.

The remaining stock of ballast has been laid within the 4 foot of the main line between ground frames 1 and 2.

In preparation for the installation of the wheelchair ramp on Dovebrook platform, the PW team re-aligned the platform at the Aspsall Halt end of the platform to correctly align the platform to the carriages and also slewed the Dovebrook siding over to allow enough space for the wheelchair ramp to be installed.

The new PW tool wagon was moved to its new position and the final repairs were completed including a new floor and roof and the inside has also now been fitted out, including the electrics.

The PW team have introduced a new bi-mode trolley, the bi-mode trolley was built in-house and has the advantage of being able to be used as a hand trolley, but it can also be used attached to either of our diesel engines.

In preparation for the main line extension by TES 2000 the PW team established three storage areas along the main line just before the Dovebrook platform, within these areas the PW team stacked nearly a 1000 S1 and S1J chairs and keys, and around 50 fish plates, 200 pear bolts and 3000 chair screws and ferrules.

The web site continued to be maintained by Mr J. Reeve as webmaster.

The Museum accreditation by the Arts Council remains in place although we will be asked to renew shortly, probably during 2023 and will have 6 months to complete the application. The archivists are continuing to manage the Museum's collection in conformance with the SPECTRUM standards and have been able to work on improving documentation and procedures, as well as answering numerous queries from researchers.

The management structure, with six management committees reporting to the Board, involves more of the volunteers in the operation and scheduled Trustee meetings have occurred on alternate months throughout this reporting period.

The refreshment room, bar and shop were open during the 2022 season and are an essential part of our site facilities.

The running of the 100 Plus Club has been taken over by Bob Boardman and continues to be supported by the members and has been raising funds for many years.

The 2021-22 maintenance programme included a full refurbishment of Dovebrook platform with all the metal work rubbed down rust treated and repainted. The fencing was also repaired and painted with new removable sections installed to facilitate Santa's wagons. There has been the ever-present battle against the invasion of brambles and weeds, trees, shrubs and bushes that insist on growing on and across the track, and Nigel Pulham now has a few more LANTRA trained volunteers who can assist with this fight.

Middy Trading Company

The Middy Trading Company is an incorporated company and maintains its own accounts which MSLR do not receive. However, as its purpose is to raise funds by various means including commercial activities to provide funding support for the Mid-Suffolk Light Railway the Board of Trustees thank them for their continued support and donations. The Santa Specials are formally run by the MTC under licence from the MSLR.

Conclusion

The years 2021/2022 have seen the company make progress in spite of some very difficult issues not least the very hot weather of last summer and issues that developed with Wissington and the Board wish to express their gratitude to all of our volunteers who worked so hard to ensure that our visitors had a great experience, as far as most of them were concerned all they saw was the graceful swan but believe me we know how hard you were paddling behind the veil.

The Santa Specials in December 2021 helped bring in additional sources of income which, along with the generous donations, membership subscriptions and the sleeper & locomotive restoration appeals, have provided essential funding for work on the line extension and enhancement of the Museum. Visitor numbers are starting to recover, slowly, but with prudent financial management and support from our membership we should look to the future, not through rose tinted glasses but with determination and a can-do attitude.

The rental of an industrial unit continues to facilitate restoration and storage of artefacts and is a facility that can be expanded upon. The restoration of our steam locomotive, 1604 continues in the Restoration Shed and is progressing well.

Relationship with the local communities remains good and the scheme to provide local residents with free entry have been re-instated, with Friday night bars a great community asset.

The continued progress of the museum is dependent on the support of the members and especially on the active volunteers and the Board again wish record their thanks. It is also vital for our future development that we attract new members and that more choose to become active volunteers. The planned projects and expansion of events impose a heavy load on the existing volunteers and unless more can be found, particularly those willing to take on the responsible management roles, future expansion of the railway will be difficult. Currently there are around one hundred active volunteers, but more are needed and would be very welcome.

Mid Suffolk Light Railway Company Ltd	Charity No	1063635		
	Company No	3244631		
Annual accounts for the period				
Period start date	01/10/21	To	Period end date	30/09/22

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity

Income (Note 3)

Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Separate material item of income

Other

Total

Expenditure (Notes 6)

Expenditure on:

Raising funds

Charitable activities

Separate material expense item

Other

Total

Net income/(expenditure) before tax for the reporting period

Tax payable

Net income/(expenditure) after tax before investment gains/(losses)

Net gains/(losses) on investments

Net income/(expenditure)

Extraordinary items

Transfers between funds

Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward

Guidance Note

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
S01	82,558	9,215	-	91,773	42,714
S02	29,400	-	-	29,400	29,010
S03	-	-	-	-	5,381
S04	10	-	-	10	-
S05	-	-	-	-	54,072
S06	-	-	-	-	-
S07	111,968	9,215	-	121,183	131,177
S08	36,371	-	-	36,371	3,762
S09	40,211	29,862	-	70,073	71,461
S10	-	-	-	-	-
S11	34,704	-	-	34,704	18,822
S12	111,286	29,862	-	141,148	94,045
S13	682	-	-	-	19,965
S14	-	-	-	-	-
S15	682	-	-	-	19,965
S16	-	-	-	-	-
S17	682	-	-	-	19,965
S18	-	-	-	-	-
S19	-	-	-	-	-
S20	-	-	-	-	-
S21	-	-	-	-	-
S22	682	-	-	-	19,965
S23	198,038	-	-	164,713	127,581
S24	198,720	-	-	144,748	164,713

Section B Balance sheet

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03
Fixed assets				
Intangible assets (Note 15)	B01	-	-	-
Tangible assets (Note 14)	B02	141,494	-	-
Heritage assets (Note 16)	B03	-	-	-
Investments (Note 17)	B04	-	-	-
Total fixed assets	B05	141,494	-	-
Current assets				
Stocks (Note 18)	B06	-	-	-
Debtors (Note 19)	B07	6,094	-	-
Investments (Note 17.4)	B08	-	-	-
Cash at bank and in hand (Note 24)	B09	142,062	-	-
Total current assets	B10	148,156	-	-
Creditors: amounts falling due within one year (Note 20)	B11	12,137	-	-
Net current assets/(liabilities)	B12	136,019	-	-
Total assets less current liabilities	B13	277,513	-	-
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-
Provisions for liabilities	B15	-	-	-
Total net assets or liabilities	B16	277,513	-	-
Funds of the Charity				
Endowment funds (Note 27)	B17	-		
Restricted income funds (Note 27)	B18		-	
Unrestricted funds	B19	277,513	-	-
Revaluation reserve	B20			
Fair value reserve	B21			
Total funds	B22	277,513	-	-

The company was entitled to exemption from audit under s477 of the Companies Act 2006 as a small company.

The members have not required the company to obtain an audit in accordance with the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name
John Stark

Signature of director authenticating accounts being sent to Companies House

Signature
John Price



Total this year £ F04	Total last year £ F05
-	-
141,494	145,612
-	-
-	-
141,494	145,612

-	-
6,094	6,378
-	-
142,062	146,416
148,156	152,794

12,137	928
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136,019	151,866
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277,513	297,478
---------	---------

-	-
-	-

277,513	297,478
---------	---------

-	-
-	
277,513	297,478
-	
277,513	297,478

s Act 2006 relating to

with section 476 of the

***nents of the
nts.***

e to small companies

	Date of approval dd/mm/yyyy
	14/06/23

	Date dd/mm/yyyy
	20/06/23
	Print name

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost or transaction value unless otherwise stated in the relevant note.

The accounts have been prepared in accordance with:

- and with*

✓

the Statement of Recommended Practice (SORP) for charities preparing their accounts in accordance with the Charities Act 2011 in the UK and Republic of Ireland (FRS 102).

- and with*

✓

the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that may cast doubt on the charity's ability to continue as a going concern, please disclose them, and explain how the charity is addressing them. If you are not aware of any such uncertainties, please state "No material uncertainties identified", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policy note { }.

Yes*

✓

No*

✓

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;

(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and

(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Yes*

<input checked="" type="checkbox"/>
<input checked="" type="checkbox"/>

No*

* -Tick as appropriate

Please disclose:

(i) the nature of any changes;

(ii) the effect of the change on income and expense or assets and liabilities for the current period; and

(iii) where practicable, the effect of the change in one or more future periods.

1.5 Material prior year errors

No material prior year error have been identified in the reporting period

Yes*

<input checked="" type="checkbox"/>
<input checked="" type="checkbox"/>

No*

* -Tick as appropriate

Please disclose:

(i) the nature of the prior period error;

(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and

(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.

ccounts

convention with items recognised at cost or (s) to these accounts.

Practice: Accounting and Reporting by Charities
ance with the Financial Reporting Standard applicable
FRS 102) issued on 16 July 2014

pplicable in the United Kingdom and Republic of

--

***conditions that cast significant doubt on the
provide the following details or state "Not***

re been made to the accounting policies adopted in

--

orting period (3.46 FRS102 SORP).

--

ng period (3.47 FRS102 SORP).

--

--

Accounting policies

2.1 RECONCILIATION WITH PREVIOUS GUIDANCE

--

Reconciliation of funds per previous GAAP to funds determined

End of period

£

Adjustments:

£

Adjustments:

*ed by the charity except for those deleted. Where a
is is detailed in the box below.*

ENERALLY ACCEPTED ACCOUNTING

--

etermined under FRS 102

rious GAAP to net income/(net expenditure) under

Section C

Note 2

2.2 INCOME

Recognition of income

Accounting policies

These are included in the Statement of Financial Activities if:

- the charity becomes entitled to the income
- it is more likely than not that the income will be received
- the monetary value can be measured reliably

Offsetting

There has been no offsetting of income and expenditure required or permitted by the FRS 102.

Grants and donations

Grants and donations are only included in the income statement if the criteria are met (5.10 to 5.12).

In the case of performance related grants, the charity must be satisfied that the charity has provided the service or met the performance conditions only occurs when the performance conditions are met.

Legacies

Legacies are included in the income statement if the grant of probate, the executor's report, the will and any conditions attached to the legacy have been met.

Government grants

The charity has received government grants.

Tax reclaims on donations and gifts

Gift Aid receivable is included in the income statement. Any Gift Aid amount recovered is treated as an addition to the income. The terms of the appeal have specified that the charity is entitled to the Gift Aid.

Contractual income and performance related grants

This is only included in the income statement if the charity has provided the services or met the performance conditions.

Donated goods

Donated goods are measured at fair value (unless impracticable) at the date of receipt.

The cost of any stock of goods is measured at the fair value of those gifts at the date of receipt. In the reporting period, the cost of goods sold is treated as an expense at the carrying amount.

Donated goods for resale are measured at the expected proceeds from sale, less any expected costs of sale.

Goods donated for on-going use and included in the SoFA as ir

Gifts in kind for use by the church when receivable.

Donated services and facilities
the gift to the charity provide

Support costs

The charity has incurred expe

The value of any voluntary he
in the trustees' annual report

This is included in the account
be measured reliably.

Membership subscriptions received from new and Legacy members.

Settlement of insurance claims

Insurance claims are only included if the following criteria are met (5.10 to 5.12 in the SoFA).

This includes any realised or unrealised gain or loss resulting from the sale of the asset in the year.

Liability recognition

Liabilities are recognised when a constructive obligation commences, and the obligation can be measured reliably.

Support costs have been allocated to the business units. Governance costs comprise a number of costs associated with compliance with regulation and the management of the business.

	Support costs include central categories on a basis consisting by floor areas, or per capita, s
Grants with performance conditions	Where the charity gives a grant service or output to be provided recipient of the grant has provided
Grants payable without performance conditions	Where there are no conditions realistically avoid the commitment recognised.
Redundancy cost	The charity made no redundancy
Deferred income	No material item of deferred income
Creditors	The charity has creditors which discounts
Provisions for liabilities	A liability is measured on recognition measured at the best estimate reporting date
Basic financial instruments	The charity accounts for basic paragraph 10.7 FRS102 SORP 11.19, FRS102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they c They are valued at cost. The depreciation rates and m
Intangible fixed assets	The charity has intangible fixed physical substance but are identifiable or legal rights. The amortisation They are valued at cost.
Heritage assets	The charity has heritage assets scientific, technological, geographical maintained principally for the rates and methods used as directed They are valued at cost.
Investments	Fixed asset investments in quoted valued at initially at cost and end. The same treatment is applied measured reliably in which case

	Investments held for resale or maturity date of less than 1 y
Stocks and work in progress	<p>Stocks held for sale as part of net realisable value.</p> <p>Goods or services provided as value based on the service pr</p> <p>Work in progress is valued at contract.</p>
Debtors	Debtors (including trade debt recognition at settlement am charity. Subsequently, they a be received.
Current asset investments	<p>The charity has investments cash equivalents with a matu and cash equivalents with a r rather than to meet short-ter</p> <p>They are valued at fair value</p>

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

--

Statement of Financial Activities (SoFA) when:
 entitled to the resources;
 that the trustees will receive the resources;
 be measured with sufficient reliability.

Yes*	No*	N/a*
✓	✓	✓

of assets and liabilities, or income and expenses, unless
 FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
✓	✓	✓

y included in the SoFA when the general income recognition
 FRS102 SORP).

Yes*	No*	N/a*
✓	✓	✓

related grants, income must only be recognised to the extent
 the specified goods or services as entitlement to the grant
 nance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
✓	✓	✓

SoFA when receipt is probable, that is, when there has been
 rs have established that there are sufficient assets in the
 atched to the legacy are either within the control of the

Yes*	No*	N/a*
✓	✓	✓

ernment grants in the reporting period

Yes*	No*	N/a*
✓	✓	✓

l in income when there is a valid declaration from the donor.
 ed on a donation is considered to be part of that gift and is
 same fund as the initial donation unless the donor or the
 cified otherwise.

Yes*	No*	N/a*
✓	✓	✓

oFA once the charity has provided the related goods or
 nce related conditions.

Yes*	No*	N/a*
✓	✓	✓

l at fair value (the amount for which the asset could be
 al to do so.

Yes*	No*	N/a*
✓	✓	✓

s donated for distribution to beneficiaries is deemed to be
 : the time of their receipt and they are recognised on
 od in which the stocks are distributed, they are recognised
 j amount of the stocks at distribution.

Yes*	No*	N/a*
✓	✓	✓

measured at fair value on initial recognition, which is the
 less the expected costs of sale, and recognised in 'Income
 with the corresponding stock recognised in the balance

Yes*	No*	N/a*
------	-----	------

Use by the charity are recognised as tangible fixed assets
incoming resources when receivable.

✓	✓	✓
Yes*	No*	N/a*
✓	✓	✓

Charity are included in the SoFA as income from donations

✓	✓	✓
Yes*	No*	N/a*

Gifts are included in the SoFA when received at the value of
and the value of the gift can be measured reliably.

✓	✓	✓
Yes*	No*	N/a*

Gifts that are consumed immediately are recognised as income
recognised as an expense under the appropriate heading in

✓	✓	✓
Yes*	No*	N/a*

Expenditure on support costs.

✓	✓	✓
Yes*	No*	N/a*

Help received is not included in the accounts but is described
.

✓	✓	✓
Yes*	No*	N/a*

Gifts when receipt is probable and the amount receivable can

✓	✓	✓
Yes*	No*	N/a*

Gifts received in the nature of a gift are recognised in Donations

✓	✓	✓
Yes*	No*	N/a*

Gifts which gives a member the right to buy services or other
income earned from the provision of goods and services as
ties.

✓	✓	✓
Yes*	No*	N/a*

Gifts included in the SoFA when the general income recognition
FRS102 SORP) and are included as an item of other income

✓	✓	✓
Yes*	No*	N/a*

Unrealised gains or losses on the sale of investments and
on revaluing investments to market value at the end of the

✓	✓	✓
Yes*	No*	N/a*

Where it is more likely than not that there is a legal or
obligation on the charity to pay out resources and the amount of
is determined with reasonable certainty.

✓	✓	✓
Yes*	No*	N/a*

Costs allocated between governance costs and other support.
All costs involving public accountability of the charity and its
are determined with reasonable certainty and good practice.

✓	✓	✓
Yes*	No*	N/a*

functions and have been allocated to activity cost
ent with the use of resources, eg allocating property costs
staff costs by the time spent and other costs by their usage.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

ent with conditions for its payment being a specific level of
led, such grants are only recognised in the SoFA once the
vided the specified service or output.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

s attaching to the grant that enables the donor charity to
ment, a liability for the full funding obligation must be

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

ncy payments during the reporting period.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

income has been included in the accounts.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

ch are measured at settlement amounts less any trade

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

ognition at its historical cost and then subsequently
e of the amount required to settle the obligation at the

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

c financial instruments on initial recognition as per
? Subsequent measurement is as per paragraphs 11.17 to

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

can be used for more than one year, and cost at least

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

ethods used are disclosed in note 14.

ed assets, that is, non-monetary assets that do not have
entifiable and are controlled by the charity through custody
ion rates and methods used are disclosed in note 15.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

ts, that is, non-monetary assets with historic, artistic,
hysical or environmental qualities that are held and
ir contribution to knowledge and culture. The depreciation
isclosed in note 16.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

oted shares, traded bonds and similar investments are
l subsequently at fair value (their market value) at the year
plied to unlisted investments unless fair value cannot be
se it is measured at cost less impairment.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

or pending their sale and cash and cash equivalents with a maturity date less than one year are treated as current asset investments

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

for non-charitable trade are measured at the lower of cost or

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

or part of a charitable activity are measured at net realisable value less any foreseeable loss that is likely to occur on the

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

cost less any foreseeable loss that is likely to occur on the

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

for loans and loans receivable) are measured on initial recognition at the cash or other consideration expected to be received less any trade discounts or amount advanced by the

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit with a maturity date less than one year held for investment purposes and cash commitments as they fall due.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

except where they qualify as basic financial instruments.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Section C

Notes to the accounts

Note 3

Income

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds
Donations and legacies:	Donations and gifts	52,424	6,760	
	Gift Aid	2,582	2,455	
	Legacies	13,133		
	General grants provided by government/other charities	9,001		
	Membership subscriptions and sponsorships which are in substance donations	5,418		
	Donated goods, facilities and services	-	-	-
	Other	-	-	-
	Total	82,558	9,215	-
Charitable activities:	Admissions	23,336		
	Other sales hiring	5,912		
	Recycling	152		
	Other		-	-
	Total	29,400	-	-
Other trading activities:		-	-	-
		-	-	-
		-	-	-
	Other	-	-	-
	Total	-	-	-
Income from investments:	Interest income	10	-	-
	Dividend income	-	-	-
	Rental and leasing income	-	-	-
	Other	-	-	-
	Total	10	-	-
Separate material item of income			-	-
		-	-	-
		-	-	-
		-	-	-
	Total	-	-	-
Other:	Conversion of endowment funds into income	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-
	Gain on disposal of a programme related investment	-	-	-

Royalties from the exploitation of intellectual property rights	-	-	-
Other	-	-	-
Total	-	-	-

TOTAL INCOME

111,968	9,215	-
---------	-------	---

Other information:

**All income in the prior year was unrestricted except for:
(please provide description and amounts)**

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

(cont)

Total funds **Prior year**
£ **£**

59,184	38,110
5,037	4,604
13,133	
9,001	54,072
5,418	6,432
-	-
-	
91,773	103,218

23,336	22,576
5,912	3,131
152	432
-	1,820
29,400	27,959

-	-
-	-
-	-
-	-
-	-

10	-
-	-
-	-
-	-
10	-

-	-
-	-
-	-
-	-
-	-

-	-
-	-
-	-

-	-
-	-
-	-

121,183	131,177
---------	---------

Note 4

Analysis of receipts of government grants

	Description
Government grant 1	Covid Grant
Government grant 2	
Government grant 3	
Other	
	Total

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Please give details of other forms of government assistance from which the charity has directly benefited.

(cont)

This year	Last year
£	£
8,001	-
-	-
-	-
-	-
8,001	-

Note 5

Donated goods, facilities and services

Seconded staff

Use of property

Other

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

(cont)

This year	Last year
£	£
-	-
-	-
-	-
-	-

Note 6

Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds
Expenditure on raising funds:	Incurred seeking donations	1,285		
	Incurred seeking legacies			
	Incurred seeking grants			
	Operating membership schemes and social lotteries	1,087		
	Staging fundraising events	30,181		
	Fundraising agents			
	Operating charity shops			
	Operating a trading company undertaking non-charitable trading activity			
	Advertising, marketing, direct mail and publicity	3,818		
	Start up costs incurred in generating new source of future income			
	Database development costs			
	Other trading activities			
	Investment management costs:			
	Portfolio management costs			
	Cost of obtaining investment advice			
	Investment administration costs			
	Intellectual property licencing costs			
	Rent collection, property repairs and maintenance charges			
	Total expenditure on raising funds	36,371	-	-
Expenditure on charitable activities	Other	40,211	29,862	
		-	-	-
		-	-	-
		-	-	-
	Total expenditure on charitable activities	40,211	29,862	-

Separate material item of expense		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Total	-	-	-
Other	Admin	30,011		
	Depreciation	4,693		
	Loss on sale of container			
		-	-	-
		-	-	-
	Total other expenditure	34,704	-	-
TOTAL EXPENDITURE		111,286	29,862	-

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs
	£	£	£
Activity 1			
Activity 2			
Other			
Total			

Prior year expenditure on charitable activities can be analysed as follows:

--

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

--

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

--

(cont)

Total funds £	Prior year £
1,285	1,926
-	
-	
1,087	1,836
30,181	11,540
-	
-	
-	
3,818	2,713
-	
-	
-	
-	
-	
-	
-	
-	
-	
-	
36,371	18,015

70,073	58,257
-	-
-	-
-	-
70,073	58,257

-	-
-	-
-	-
-	-
-	-

24,251	20,481
4,693	4,740
-	-
-	-
28,944	25,221

135,388	101,493
---------	---------

Total this year	Total prior year
£	£

Section C**Notes to the accounts****Note 7 Extraordinary items**

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £
Extraordinary item 1		-
Extraordinary item 2		-
Extraordinary item 3		-
Extraordinary item 4		-
Total extraordinary items		-

(cont)

**Last year
£**

-

-
-
-
-
-
-

Section C Notes to the accounts

Note 8 Funds received as agent

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
Total		-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total		-

Section C**Notes to the accounts****Note 9 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds £	Activity 1 £	Activity 2 £	Activity 3 £
Governance	-	-		-
	-	-		-
	-	-		-
	-	-		-
Other	-	-		-
Total	-	-		-

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

--



Grand total £	Basis of allocation
	(Describe method)
-	
-	
-	
-	
-	
-	

--

Section C**Notes to the accounts****Note 10****Details of certain types of expenditure****Note 10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner



This year £	Last year £
0	0
0	0

Section C

Notes to the accounts

Note 11 Paid employees

Please complete this note if the charity has any employees (transactions with Trust Note 28)

11.1 Staff Costs

	This year £
Salaries and wages	2,145
Social security costs	-
Pension costs (defined contribution pension plan)	
Other employee benefits	-
Total staff costs	2,145

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Please give details of the number of employees whose total employee benefits (excluding pension costs) fell within each band of £10,000 from £60,000 upwards. If there are transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

--

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

--

11.2 Average head count in the year

The parts of the charity in which the

	This year Number
Fundraising	-

employees work

Charitable Activities	-
Governance	-
Other	-
Total	-

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

Please state the legal authority or reason for making the payment

Please state the amount of the payment (or value of any waiver of a right to an asset)

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

The nature of the payment (cash, asset etc.)

The extent of redundancy funding at the balance sheet date

Please state the accounting policy for any redundancy or termination payments

ees dealt with in

Last year £
1,529
-
-
1,529

--

cluding employer
no such

--

--

Last year Number
-

-
-
-
-

Section C**Notes to the accounts**

Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 Please complete this note if a defined contribution pension scheme is operated

Amount of contributions recognised in the SOFA as an expense

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

12.2 Please complete this section where the charity participates in a defined benefit scheme that is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

12.3 Please complete this section where the charity participates in a multi-employer pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

Explain how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined.

(cont)

t scheme

d.

it pension plan but

er defined benefit

Section C**Notes to the accounts****Note 13****Grantmaking**

Please complete this note if the charity made any grants or donations w part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals
Activity or project 1		
Activity or project 2		
Activity or project 3		
Activity or project 4		
Total	-	-

Please enter "Nil" if the charity does not identify and/or allocate support

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Names of institution	Purp

Total grants to institutions in reporting period

Other unanalysed grants

TOTAL GRANTS PAID

(cont)

which in aggregate form a material

Support costs	Total
£	£
-	-
-	-
-	-
-	-

t costs.

Yes	<i>Please provide details of charity's URL.</i>
No	<i>Provide details below</i>

[illegible]

Section C

Notes to the accounts

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Buildings	Track and Rolling Stock	Tools and Equipment	Heritage Assets	Total
	£	£	£	£	£
At the beginning of the year	160,973	28,912	13,303	3,097	206,285
Additions			575		575
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	160,973	28,912	13,878	3,097	206,860

14.2 Depreciation and impairments

**Basis	SL	RB	RB	RB	SL or RB
** Rate	2	10	25	15	

At beginning of the year	23,091	24,368	10,408	2,806	60,673
Disposals	3,219	454	868	152	4,693
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	26,310	24,822	11,276	2,958	65,366

14.3 Net book value

Net book value at the beginning of the year	137,882	4,544	2,895	291	145,612
Net book value at the end of the year	134,663	4,090	2,602	139	141,494

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

--

the name of independent valuer, if applicable

--

the methods applied and significant assumptions

--

the carrying amount that would have been recognised had the assets been carried under the cost model.

--

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used

--

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

--

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not



Straight Line
("SL") or
Reducing
Balance
("RB")

Note 15 Intangible assets*Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Project development costs	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments****Method of amortisation****** Rate**

SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")

At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Amortisation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	-	-

15.3 Net book value

Nat book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy

Please disclose the accounting policy for intangible fixed assets including:

***Reasons for choosing
amortisation rates***

--

***Policies for the recognition of any
capital development***

--

15.5 Impairment

***Please provide a description of the events and
circumstances that led to the recognition or
reversal of an impairment loss.***

--

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

- the effective date of the revaluation***
- the name of independent valuer, if applicable***
- the methods applied***
- the carrying amount that would have been recognised had the assets been carried under the cost model.***

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction



Note 16 Heritage assets*Please complete this note if the charity has heritage assets***16.1 General disclosures for all charities holding heritage assets****(i) Explain the nature and scale of heritage assets held.****(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.**

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £
At beginning of the year	-	-	-
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	-	-
Transfers *	-	-	-
At end of the year	-	-	-

16.3 Depreciation and impairments

**Basis	SL or RB	SL or RB	SL or RB
** Rate			

At beginning of the year	-	-	-
Disposals	-	-	-
Depreciation	-	-	-
Impairment	-	-	-
Transfers*	-	-	-
At end of year	-	-	-

16.4 Net book value

Nat book value at the beginning of the year

Net book value at the end of the year

-	-	-
-	-	-

16.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

--

the name of independent valuer, if applicable

--

qualifications of independent valuer

--

the methods applied and significant assumptions

--

any significant limitations on the valuation

--

16.7 Analysis of heritage assets by class or group distinguishing those at cost

Carrying amount at the beginning of the period

Additions

Disposals

Depreciation/impairment

Revaluation

Carrying amount at the end of period

At valuation Group A
£
-
-
-
-
-
-

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

--

(ii) Describe the significance and nature of heritage assets.

(iii) Disclose information that is helpful in assessing the value of heritage assets.

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

16.9 Five year summary of heritage assets transactions

	2015	2014	2013
	£	£	£
Purchases			
Group A	-	-	-
Group B	-	-	-
Group C	-		
Other	-		
Donations			
Group A	-	-	-
Group B	-	-	-
Group C	-	-	-
Other	-	-	-
Total additions	-	-	-
Charge for impairment			
Group A	-	-	-
Group B	-	-	-
Group C	-	-	-
Other	-	-	-
Total charge for impairment	-	-	-
Disposals			
Group A - carrying amount	-	-	-
Group B - carrying amount	-	-	-
Group C	-	-	-
Other	-	-	-
Total disposals	-	-	-

(cont)

Heritage asset 4 £	Total £
-	-
-	-
-	-
-	-
-	-
-	-

SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")

-	-
-	-
-	-
-	-
-	-
-	-

-	-
-	-

--

and those at valuation

At cost Group B	Total
£	£
-	-
-	-
-	-
-	-
-	-
-	-

e sheet)

--

Section C**Notes to the accounts****Note 17 Investment assets**

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments
Carrying (fair) value at beginning of period	-	-	-	-
Add: additions to investments during period*	-	-	-	-
Less: disposals at carrying value	-	-	-	-
Less: impairments	-	-	-	-
Add: Reversal of impairments	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-

***Please specify additions resulting from acquisitions through business combinations, if any.**

--

Please note that Fair Value in this context is the amount for which an asset could be sold by knowledgeable and willing parties in an arm's length transaction. For traded securities the value of the security quoted on the London Stock Exchange Daily Official List or for other assets where there is no market price on a traded market, it is the trustees' estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the breakdown differentiating between those held at fair value and those held at cost less impairment**Analysis of investments****Cash or cash equivalents****Listed investments**

Fair value at year end
£
-
-

Investment properties	-
Social investments	-
Other investments	-
Total	-
Grand total (Fair value at year end+Cost less impairment)	

17.3 If your charity holds investment properties, please complete the follow

(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity

(ii) Name or independent valuer, if applicable, and relevant qualifications

(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds

(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

17.4 Please provide a breakdown of current asset investments, if applicable balance sheet.

Analysis of current asset investments

Cash or cash equivalents
Listed investments
Investment properties
Social investments
Other investments
Total

This year
£
-
-
-
-
-
-

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

Please explain how the guarantee furthers the charity's aims

--

17.6 Concessionary loans

Amount of concessionary loans made (*Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description
Total

Amount of concessionary loans received (*Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description		
Total		

Terms and conditions eg interest rate, security provided

--

Value of any concessionary loans which have been committed but not taken up at the reporting date

--

Amounts payable within 1 year

--

Amounts payable after more than 1 year

--

Amounts receivable within 1 year

--

Amounts receivable after more than 1 year

--

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity or its subsidiary has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

(cont)

Other	Total
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

--

***be exchanged between
curities, the fair value is
or equivalent. For
or valuers' best***

**balance sheet row B04
ment.**

Cost less impairment
£
-
-

-
-
-
-

ving note:

e, agreeing with the

Last year
£
-
-
-
-
-
-
-

[illegible]

7		This year £	Last year £

Section C

Notes to the accounts

Note 18 Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed by activities.

	Stock		Donated goods	
	For distribution	For resale	For distribution	For resale
	£	£	£	£
Charitable activities:				
<i>Opening</i>	-	-	-	-
<i>Added in period</i>	-	-	-	-
<i>Expensed in period</i>	-	-	-	-
<i>Impaired</i>	-	-	-	-
<i>Closing</i>	-	-	-	-
Other trading activities:				
<i>Opening</i>	-	-	-	-
<i>Added in period</i>	-	-	-	-
<i>Expensed in period</i>	-	-	-	-
<i>Impaired</i>	-	-	-	-
<i>Closing</i>	-	-	-	-
Other:				
<i>Opening</i>	-	-	-	-
<i>Added in period</i>	-	-	-	-
<i>Expensed in period</i>	-	-	-	-
<i>Impaired</i>	-	-	-	-
<i>Closing</i>	-	-	-	-
Total this year	-	-	-	-
Total previous year	-	-	-	-

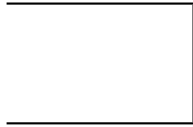
**18.2 Please specify the carrying amount of
any stocks pledged as security for liabilities**

--



etween

Work in progress
£
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-



Section C**Notes to the accounts****Note 19 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £
Trade debtors	6,094.0
Prepayments and accrued income	-
Other debtors	-
Total	6,094.0

Complete 19.2 where a material debtor is recoverable more than a year after the re date.

19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors a

	This year £
Trade debtors	-
Prepayments and accrued income	-
Other debtors	-
Total	-

(cont)

Last year £
6,378.0
-
-
6,378.0

Reporting

(above)

Last year £
-
-
-
-

Section C**Notes to the accounts****Note 20 Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year
	This year £	Last year £	This year £
Accruals for grants payable	-	-	-
Bank loans and overdrafts	-	-	-
Trade creditors	12,137	928	-
Payments received on account for contracts or performance-related grants	-	-	-
Accruals and deferred income	-	-	-
Taxation and social security	-	-	-
Other creditors	-	-	-
Total	12,137	928	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £
-
-
-
-

(cont)

falling due than one year
Last year £
-
-
-
-
-
-
-
-
-

--

Last year £
-
-
-
-

Note 21 Provisions for liabilities and charges

You should complete this note if you have included in the charity expenditure any provision is made when the charity has a liability of uncertain timing or amount.

21.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;
- an indication of the uncertainties about the amount or timing of those outflows; and
- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

21.2 Movements in recognised provisions and funding commitment during the period

Balance at the start of the reporting period
 Amounts added in current period
 Amounts charged against the provision in the current period
 Unused amounts reversed during the period
 Balance at the end of the reporting period

This year £
-
-
-
-
-

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified)..

--

21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

--

(cont)

revisions. A

od

Last year £
-
-
-
-
-

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

(cont)

ents

Note 23 Contingent liabilities and contingent assets**23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section if the possibility of their existence is remote.

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section where the existence is probable

Description of item	Estimate of financial effect

23.3 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact

(cont)

unless the

on their

Section C**Notes to the accounts****Note 24 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £
-
-
142,062
-
142,062

(cont)

Last year £
-
-
146,416
-
146,416

Section C**Notes to the accounts****Note 25 Fair value of assets and liabilities**

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

(cont)

Section C**Notes to the accounts****Note 26****Events after the end of the reporting period**

Please complete this note where events (not requiring adjustment to the accounts) occurred after the end of the reporting period but before the accounts are audited which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event

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Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made

--



**unts) have
:horised**



Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			-	-	-	-	-	-

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

<p><i>If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).</i></p>	
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Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			-	-	-	-	-	-

<p>Fund balances carried forward include assets and liabilities denominated in a foreign currency</p>	<table border="1" style="width: 100%; text-align: center;"> <tr> <td style="width: 50%;">Yes*</td> <td style="width: 50%;">No*</td> </tr> <tr> <td>✓</td> <td>✓</td> </tr> </table>	Yes*	No*	✓	✓
Yes*	No*				
✓	✓				

Section C

Notes to the accounts

Note 27

Charity funds (cont)

27.3 Transfers between funds

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds

Planned use	Purpose of the designation	Amount

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

1

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value					Last year
		This year					
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia payment	Other	TOTAL	
		£	£	£	£	£	

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

1

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount		Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£		£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

=====



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

Mid-Suffolk Light Railway Company

On accounts for the year
ended

30 September 2022

Charity no
(if any)

1063635

Set out on pages

1 - 46

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2022

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

C F Thomas

Date:

27/7/2023

Name:

Christopher F. Thomas

Relevant professional
qualification(s) or body

Institute of Certified Book-keepers

(if any):	CHRISTOPHER THOMAS & CO
	NO.24 BLACKWELL HOUSE
Address:	COGGESHALL ROAD
	EARLS COLNE
	ESSEX CO6 2JX

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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