

MID-SUFFOLK LIGHT RAILWAY COMPANY

England & Wales · Charity number 1063635

Details

Other names	MID SUFFOLK LIGHT RAILWAY MUSEUM
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Status	Registered
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Legal form	Charitable company
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Company number	03244631
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Registered	1997-07-29
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Register	View on the Charity Commission register
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Contact

Address	Brockford Station Wetheringsett Stowmarket IP14 5PW
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Phone	01473890622
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Email	secretary@mslr.org.uk
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Website	www.mslr.org.uk
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Activities

Objects: THE COMPANY IS ESTABLISHED TO ADVANCE THE EDUCATION OF THE PUBLIC WITH REGARD TO A HISTORY OF SUFFOLK, AND THE MID-SUFFOLK LIGHT RAILWAY IN PARTICULAR BY COLLECTING, PRESERVING, INTERPRETING AND DOCUMENTING MATERIAL EVIDENCE AND ASSOCIATED INFORMATION BY THE MAINTENANCE OF A MUSEUM FOR ITEMS OF HISTORIC RAILWAY INTEREST, AND BY THE RESTORATION, MAINTENANCE AND OPERATION OF A DEMONSTRATION RAILWAY AND THE DISPLAY AND DEMONSTRATION OF RAILWAY EQUIPMENT, OPERATIONS AND ENGINEERING CRAFTS AND IN THE FURTHERANCE OF THE FOREGOING OBJECTIVE THE COMPANY WILL BE VESTED WITH THE POWERS OF OPERATION OF THE MID-SUFFOLK LIGHT RAILWAY.

Activities: To advance the education of the public with regard to a history of Suffolk and the Mid-Suffolk Light Railway in particular by maintenance of a museum and by restoring and operating a demonstration railway, operations, equipment and engineering crafts.

Classification

- **How:** Provides Buildings/facilities/open Space, Sponsors Or Undertakes Research
- **What:** Education/training, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** SUFFOLK
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£137,617	£169,679	-	-
2024-09-30	£109,188	£141,417	-	-
2023-09-30	£127,142	£159,478	-	-
2022-09-30	£131,177	£94,045	-	-
2021-09-30	£131,177	£94,045	-	-
2020-09-30	£87,641	£88,574	-	-

Trustees

Name	Role	Appointed
David Michael Clayton		2022-05-14
IAN MEIGH		2016-02-10
James Debenham		2024-08-02
PETER SIDNEY DODD		2024-10-04
Paul Andrew Gedney		2025-08-16
Peter Andrew Connor		2023-06-23
WAYNE STEVEN WICKS		2017-05-13

Accounts



Mid Suffolk Light Railway Company

Charitable company limited by guarantee.

Annual Report & Financial Statements Year Ended 30th September 2025

**Registered Charity No 1063635
Registered Company No 3244631**

**Brockford Station,
Wetheringsett,
Stowmarket,
IP14 5PW**

Mid Suffolk Light Railway Company
Annual Report to 30 September 2025

Trustees' Report and Financial Statements

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*Mid Suffolk Light Railway Company
Annual Report to 30 September 2025*

Mid Suffolk Light Railway Company

Registered Charity No 1063635

Trustees

Ian Meigh	Chair
David Clayton	Secretary
Peter Dodd CTA	Hon. Treasurer
James Debenham	
Chris Baddeley	<i>(Retired 31 May 2025)</i>
John Holmes	
Wayne Wicks	
Peter Connor	
Paul Gedney	<i>(Appointed 11 October 2025)</i>

Registered Office Address

Brockford Station,
Wetheringsett,
Stowmarket,
IP14 5PW

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill,
West Malling,
Kent ME19 4JQ

TSB Bank plc
7 Market Pl,
Stowmarket
IP14 1DY

Independent Examiner

Rachel Marsh FMAAT AATQB
Marsh Accountancy
67 Gardeners Road
Debenham
Suffolk IP14 6RX

Mid Suffolk Light Railway Company
Annual Report to 30 September 2025

Report from the Chair

The year 2024/2025 has been a year of consolidating and strengthening the operations of the Mid-Suffolk Light Railway Museum.

The application under the Transport and Works Act 1992 for the proposed Mid-Suffolk Light Railway Order was successful. The Secretary of State granted the Order on 12th March 2025 and it came into force on 02nd April 2025.

The line extension could now be prepared for use and the plans for building the platform started.

An application for a grant of approximately £9,600 from the Mid-Suffolk District Council under the Rural Culture and Creativity Scheme from the U.K. Government was successful. This allowed the purchase of materials to start the construction of the platform, to be called Aspall Halt, at the end of the line extension.

The P.W. Team have been working hard to mix great quantities of concrete for the foundations on the rather inaccessible site. Training for 3 volunteers to drive telehandler forklifts was successful and allowed the easy handling of heavy concrete beams delivered by rail to the site.

The museum display and archive team have put together new and interesting displays in museum buildings and around the site to bring the greater appreciation and understanding of the “Middy” (the local nickname for the Mid-Suffolk Light Railway when it was operating) and its communities that it served.

An application for the re-Accreditation of the Museum has been prepared and applied for from the Arts Council of England. The Award would greatly enhance the work of the Railway and promote the educational side of our mission to our visitors with regard to the history of Suffolk, and the history of Mid-Suffolk Light Railway in particular.

The hosting of the Mendlesham Airfield Association on the museum site has been a successful addition to the history of the railway during the time of the friendly invasion of the Eighth Army Airforce from the U.S.A. in World War 2. The displays and interpretations of the history and impact on the local communities has been enhanced by the enthusiasm of the volunteers manning the displays to talk to the public about this side of history.

Volunteering at the “Middy” has continued to attract people from various backgrounds and with different skill sets. The Middy has been most fortunate to have the expertise of both the younger generation and the retired to keep the railway running. Volunteers are our greatest asset. The car park on a Wednesday is full to capacity with excellent work carried out by individuals and teams all over the site. A volunteers’ day was held to encourage ideas to be put forward to help plan for the future of the railway. It is planned to hold these days at least annually.

Mid Suffolk Light Railway Company
Annual Report to 30 September 2025

The work of the MTC and the trading by the Middy Bar, shop, model railway sales and cafe continued to help fund the Museum. The Outreach Team continues to visit Model Railway Exhibitions and has made great contributions both financially and through advertising for the Museum.

The Middy has benefitted enormously by having interesting and iconic steam locomotives visit the Middy. John Durrant has been most successful in arranging such visits, including the 135 year old Manning Wardle ‘Sir Berkley’ (built 1891) coming for a steam Gala at Easter.

Training is a fundamental part of the management of the railway. It is an essential provision for volunteers that they have access to good training. It provides additional skill sets for those wanting to take part in running the railway and it enhances health and safety for all those on site. The enjoyment of volunteering is supported by the development of competences by training. This is fully endorsed by the Board of Trustees of the Mid-Suffolk Light Railway Company.

Ian Meigh

Chairman

Mid Suffolk Light Railway Company
Annual Report to 30 September 2025

Trustees' Annual Report

The Trustees, submit their annual report and the independently examined financial statements for the year ended 30 September 2025.

Structure, Governance and Management.

Governing instrument

The Charity is governed as a Company Limited by Guarantee.

The constitution was agreed and registered with the Charity Commission on 29 July 1997.

The Charity is governed by its Board of Trustees.

Trustees and Operational Structure

The Trustees of the Charity during the year were as shown on page 2.

The Trustees are responsible for the strategic direction, governance and policies of the CIO. The day to day operation of the Charity is delegated to the Management Team.

Governance and Internal Control

Company and Charity law require the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- prepared the financial statements on the going concern basis.

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity for publication is reliable; and
- the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- a strategic plan and an annual budget approved by the Trustees;
- regular consideration by the Trustees of financial results, variance from budgets, and non-financial performance;
- delegation of authority and segregation of duties;
- identification and management of risks.

The Trustees are pleased to report that the charity's internal financial controls, in particular, conform with guidelines issued by the Charity Commission.

Mid Suffolk Light Railway Company
Annual Report to 30 September 2025

Review of Activities 2024/25

Introduction

The Mid-Suffolk Light Railway Company is a company limited by guarantee managed by a board of trustees elected by its members. Membership is open to all on payment of an annual subscription or as a life member. The company is also a registered educational charity.

The principal objects of the company are defined in its memorandum of association which states:

The company is established to advance the education of the public with regard to a history of Suffolk, and the Mid-Suffolk Light Railway in particular, by collecting, preserving, interpreting and documenting material evidence and associated information by the maintenance of a museum for items of historic railway interest, and by the restoration, maintenance and operation of a demonstration railway and the display and demonstration of railway equipment, operations and engineering crafts and in the furtherance of the foregoing objective the company will be vested with the powers of operation of the Mid-Suffolk Light Railway.

To fulfil these aims the company administers the Mid-Suffolk Light Railway Museum at Brockford Station, Wetheringsett, Stowmarket, Suffolk. The museum site together with just over nine hundred metres of former railway route is currently held on a thirty-year lease signed on the 1st November 2012.

The company is a member of the Heritage Railway Association, the Association of Independent Museums, the Association of Suffolk Museums and Community Action Suffolk

Personnel and management

The Board of Trustees met six times during the above period.

At the 31st May 2025 Annual General Meeting the following were re-elected, Mr Ian Meigh and Mr David Clayton. Mr Peter Dodd and Mr James Debenham were formally elected having previously been co-opted as members of the board. Mr Christopher Baddeley and Mr John Holmes did not stand for re-election to the board of Trustees.

Following the meeting the Board consisted of 6 trustees.

There was a single resignation from the Board during the reporting period Mr David Bates.

Following the Annual General Meeting the Trustees were:

Mr I. Meigh	Chairman
Mr. D. Clayton	Company Secretary
Mr Peter Dodd	Treasurer.
Mr Peter Connor	Vice-Chair
Mr. J. Debenham	
Mr W.Wicks	

The board continues to complete its short-, medium-, and long-term plans to advance the company objectives. Railway track construction and maintenance, locomotive and rolling stock restoration and maintenance, and the maintenance of the railway buildings continue to be led by project leaders operating to a budget and reporting to the board on a regular basis.

Mid Suffolk Light Railway Company

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Membership

Following a review of Membership details numbers had declined to 485. However many members who do renew their membership, often including generous donations with their subscriptions.

The scheme providing local residents, on application, special tickets giving free entry to the museum, except for special events has been restored and will continue to be offered in future now that normal operation can be restored.

Achievements

Due to an administrative anomaly the 'Middy' was unable to operate during November and early December 2024. This meant that we had to delay the start of our Santa Specials, however we were still able to put on six days in 2024, the 7th, 13th, 14th, 20th, 21st & 22nd of December. Our visiting engine, Swordfish, was able to start its stay with a series of successful Santa Specials and total visitor numbers were maintained. The format was considered an improvement and would be replicated for 2025. Unfortunately, the 1st of January Heritage Light festival had to be cancelled when storm force winds were forecast.

The single biggest achievement was the granting of Transport and Works act 1992 order in February 2025 that permitted the 'Middy' to operate along the full length of our recently extended track. The newly extended track saw a number of steam locomotives running, 'Sir Berekeley' 0-6-0 saddle, for Easter and the official extension opening 1st August. As well as Andrew Barclay 0-6-0ST Swordfish which stayed with us for Easter. A second Andrew Barclay 2315 Lady Ingrid (renamed Patrick David) also joined us, with the owner wishing to keep the engine here long term. The boiler overhaul for Y7 985 has been completed and is back onsite awaiting fitting. The diesel locomotives have proved invaluable for shunting and works trains, with the Ruston 165 and Fowler being available.

Members continue to donate towards the cost of renting the industrial unit at Brockford where it provides essential workshop and storage space, enabling restoration work to be carried out under cover. Restoration of the Dray wagon and wheels was completed, and new gradient markers for the extension were completed. The team in the workshop also carried out essential work for other departments, often at short notice. Tools and equipment continue to be acquired, some by donation, to assist with the restoration work.

Carriage & Wagon team fitted a new roof to coach 12 as leaks had developed. Scaffolding was installed around the coach to provide a safe working platform and the old roof material removed and new one laid, all to a tight schedule as it was needed for the Santa specials. Additional maintenance was carried out of all vehicles during the year in accordance with MSLR procedures. Vehicles 12 & 13 were used throughout the year on passenger services, carriage 140 was completely reupholstered following the discovery of mould and was used throughout the Summer season.

The underframe of the Y7 locomotive and our own 1604 have remained inside of the Restoration shed. The boiler has been test fitted to 1604 and the pipe work for Y7 has started to be installed. The Tram 2525 locomotive had reached the end of its 10-year boiler ticket and has been returned to its owner.

A lot of prior planning and preparation was carried out by our PW team, and vice-chair Pete Connor to begin the building of a new platform at Aspell Halt, the new end of the line. Ground-work was completed and concrete beams and blockwork have been put in place. Completion of the new platform has been set for Easter 2026.

Mid Suffolk Light Railway Company

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The site at Dovebrook remains a much safer environment with everything in its place and a place for everything. Preliminary planning and preparations have started with a view to having a second siding at Dovebrook and a carriage shed to cover both sidings, which is much needed to protect our Victorian coaches.

The Museum re-accreditation by the Arts Council has started and good progress is being made by our Chairman Mr Ian Meigh and the archive team manager Mr N Bennett. The archivists are continuing to manage the Museum's collection in conformance with the SPECTRUM standards and have been able to work on improving documentation and procedures, as well as answering numerous queries from researchers. We have set aside space, the old ticket office, for a visiting collection from the Mendlesham Airfield Association 34th Bomb Group and they have created an added display attraction for our visitors.

The management structure, with six management committees reporting to the Board, involves more of the volunteers in the operation and scheduled Trustee meetings have occurred on alternate months throughout this reporting period.

The refreshment room, bar and shop were open during the 2024-5 season and are an essential part of our site facilities bring in much needed funds and as important good will from our visitors.

The running of the 100 Plus Club has been taken over by Mr R. Boardman and continues to be supported by the members and has been raising funds for many years.

The 2024-5 maintenance programme has continued including the ever-present battle against the invasion of brambles and weeds, trees, shrubs and bushes that insist on growing on and across the track. We also had to deal with a very large tree branch which came down across the track and a few trees that were deemed unstable had to be removed by contractors

2024-25 saw a continued increase in activity from our outside events team who attended numerous shows in and around Suffolk. Unfortunately, Mr Andrew Seth, a leading member of the team, became unwell and was forced to pull back from his involvement which necessitated a change in how the team operated. They have adjusted very well and have remained an invaluable means of promoting our museum, where we are and what we do. They are also a great source of much needed income and have continued their contribution throughout this period.

'Middy' Trading Company

The Middy Trading Company is an incorporated company and maintains its own accounts which MSLR do not receive. However, as its purpose is to raise funds by various means including commercial activities to provide funding support for the Mid-Suffolk Light Railway the Board of Trustees thank them for their continued support and donations. The Santa Specials are formally run by the MTC under licence from the MSLR.

During the reporting period the Middy Trading Company continued to transfer funds to the Mid-Suffolk Light Railway Company. The Board of Trustees values greatly the vital contribution that the Middy Trading Company makes to the success of the Mid-Suffolk Light Railway Company.

Conclusion

The years 2024/2025 have seen the company expand its operation and move from a museum with a demonstration line to a Railway with a museum and the Board wish to express their gratitude to all of

Mid Suffolk Light Railway Company
Annual Report to 30 September 2025

our volunteers who worked so hard to make this expansion happen and for their continued efforts in ensure that our visitors have had a great experience whilst with us.

The Santa Specials in December 2024 helped bring in additional sources of income and proved that our volunteers are adaptable and can work collectively to overcome setbacks. It is also clear that the generous donations, membership subscriptions and individual project appeals, have provided essential funding for work on the line extension and enhancement of the Museum. Visitor numbers are improving year on year and with prudent financial management and support from our membership the railway remains financially secure.

The rental of an industrial unit continues to facilitate restoration and storage of artefacts and is a facility that can be expanded upon. The restoration of our steam locomotive, 1604 continues in the Restoration Shed and is progressing well.

Relationship with the local communities remains good and the scheme to provide local residents with free entry have been re-instated, with Friday night bars a great community asset.

The continued progress of the museum is dependent on the support of the members and especially on the active volunteers and the Board again wish to record their thanks. It is also vital for our future development that we attract new members and that more choose to become active volunteers. The planned projects and expansion of events impose a heavy load on the existing volunteers and unless more can be found, particularly those willing to take on the responsible management roles, future expansion of the railway will be difficult. Currently there are around one hundred active volunteers, but more are needed and would be very welcome.

Mid Suffolk Light Railway Company
Annual Report to 30 September 2025

Reserves Policy

At their meeting on 12th April 2025, the Trustees reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and resolved that:

- a) That a General Reserve should be established and built up to a level which would finance a reasonable period in which to run down the organisation's operations in the event of a major loss of funding.
- b) That the level of General Reserve should be reviewed in line with this policy on an annual basis.
- c) That the Capital Reserve should be maintained to reflect the value of Fixed Assets and reviewed on a regular basis

Approved by the Board of Trustees

Supporting Statement

At their meeting on 12th April 2025 the Trustees agreed that a target figure of £20,000 based on a six month winding-down period should be set and maintained.

Statement of Public Benefit

The objectives, and review of achievements and performance sections of this report clearly set out the activities which the Charity undertakes for the public benefit.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

Mid Suffolk Light Railway Company
Annual Report to 30 September 2025

Review of the transactions and financial position of the charity

The format of the financial statements and accounts is in accordance with the recommendations of the Statement of Recommended Practice for Charity Accounts. Income and expenditure is analysed between restricted and non-restricted funds in the Statement of Financial Activities on page 13 and the balance sheet is included on page 14.

Results for the period

The Income and Expenditure Account shows net deficit on unrestricted funds for the year ended 30 September 2025 of (£14,186) (2023/24 deficit (£32,062)). There is a surplus on all unrestricted funds of £83,971 (2023/24 – £204,269) at 30 September 2025

The restricted funds have also been closely monitored. At the end of the period, the funds are showing a financial deficit due to the fact that expenditure on the underlying activities will be capitalised by increasing Fixed Assets and Capital Reserves when the projects are completed.

Financial position at balance sheet date

The Board considers that the charity's financial position at the balance sheet date is satisfactory.

Degree of financial dependency

As mentioned above, the charity is dependent on the voluntary efforts of its members and volunteers. However, there is no significant degree of dependence on any single member or small group of members in respect of voluntary effort or financial contributions.

Political contributions

The charity made no political contributions during the year.

Independent Examiner

In accordance with the Charities Act 2011, the financial statements have been independently examined by Rachel Marsh FMAAT AATQB

By Order of the Board

Signed

Date 11th April 2025

A handwritten signature in blue ink, appearing to read 'Peter Dodd', with a long horizontal flourish underneath.

Peter Dodd CTA

Hon. Treasurer

Mid Suffolk Light Railway Company

Annual Report to 30 September 2025

Independent examiner's report to the trustees of Mid Suffolk Light Railway Company

I report on the accounts of the Company for the year ended 30 September 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees (who are also the directors of the company for the purposes of company law) consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006;
- and to prepare accounts which accord with the accounting records comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed-



Date:-

24/07/2026

Address

Marsh Accountancy
67 Gardeners Road
Debenham
Suffolk IP14 6RX
Tel: 01728 860727

Mid Suffolk Light Railway Company
Year ended 30th September 2025

Statement of Financial Activities
Income and Expenditure Account

	<i>Note</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>2023/24</i>
		£	£	£	£
INCOMING RESOURCES					
Grant income	12	200	9,622	9,822	-
Charitable activity income	12	42,895	-	42,895	40,817
Donations and legacies	12	57,217	13,154	70,371	64,507
Trading income	13	14,226	-	14,226	3,719
Interest		303	-	303	146
TOTAL INCOMING RESOURCES		114,841	22,776	137,617	109,188
RESOURCES EXPENDED					
<i>Expenditure</i>					
Fundraising Costs		6,901	-	6,901	6,411
Charitable Activities	12	66,846	40,652	107,498	69,212
Operational costs	12	55,280	-	55,280	65,793
TOTAL RESOURCES EXPENDED		129,027	40,652	169,679	141,417
SURPLUS /(DEFICIT)		(14,186)	(17,876)	(32,062)	(32,228)
Reserves B/F		204,269	(124,086)	80,183	112,412
Transfer to General Reserve		(20,000)	-	(20,000)	
Transfer to Capital Reserve		(106,112)	119,869	13,757	-
Balance carried forward		63,971	(22,093)	41,878	80,184

Mid Suffolk Light Railway Company

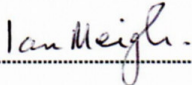
Balance Sheet as at 30th September 2025

	<i>Note</i>	<i>30 September 2025</i>	<i>30 September 2024</i>
FIXED ASSETS			
Buildings	4	126,615	129,834
Track and rolling stock	4	111,436	3,350
Tools and equipment	4	1,336	1,782
Heritage assets	4	89	105
<i>Tangible Fixed Assets</i>		239,476	135,071
Current Assets			
<i>Bank and Cash</i>			
CAF current account		22,681	79,415
CAF dposit account		30,184	
TSB current account		208	5,772
Float		79	56
<i>Cash at bank and in hand</i>		53,152	85,242
<i>Debtors</i>			
Debtors	5	17,880	3,918
		17,880	3,918
Current Assets		71,032	89,160
Current Liabilities			
Creditors	6	9,154	11,283
<i>Current liabilities</i>		9,154	11,283
Net Current Assets		61,878	77,877
		301,354	212,948
FUNDS			
Capital Reserve		239,476	132,765
General Reserve		20,000	
Unrestricted Funds		63,971	204,269
Restricted Funds		(22,094)	(124,086)
		301,353	212,948

At the end of the period, restricted funds which show a surplus balance are due to the fact that income has been received in advance of expenditure on the projects' activities which will be made in future periods. Where a restricted fund shows a deficit, the deficit will be capitalised on completion of the project in accordance with note 1(d)

These financial statements were approved by the Board of Trustees at the Board meeting on 11th April 2026

Signed:-


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Mid Suffolk Light Railway Company

Year ended 30th September 2025

Notes to the Financial Statements Year ended 30th September 2025

Note 1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

- a) Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements
- b) Grants are recognised in full in the statement of financial activities in the year in which they are receivable. Resources expended are recognised in the period in which they are incurred.
- c) Depreciation is provided at rates calculated to write down the cost or initial valuation of other assets on a straight line basis over their expected useful life to their estimated residual value.

The depreciation rates in use are as follows:

Buildings	2% straight line on cost
Track and rolling stock	10% on reducing balance
Tools and equipment	25% on reducing balance
Heritage Assets	15% on reducing balance

Assets with a purchase price of less than £100 are written off in the year of purchase

- d) Restricted funds are to be used for specific purposes as laid down by the donor. Grants and donations received in respect of capital expenditure are allocated against that capital cost. Grants in respect of revenue are shown as income in the Income and Expenditure account. When the projects are completed the costs are capitalised by increasing Fixed Assets and Capital Reserves
- e) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Trust

Note 2

	2025	2024
Surplus	£	£
The surplus is stated after charging:	16,063	2,595
Depreciation - owned Assets		

Note 3

Taxation

There is no liability to UK corporation tax on ordinary activities due to the charitable status of the company

Note 4

	Buildings	Track and rolling stock	Tools and Equipment	Heritage Assets	Total
	£	£	£	£	£
Fixed Assets					
COST					
At 30 September 2024	160,973	28,912	13,878	3,097	206,860
Additions	-	120,468	-	-	120,468
Disposals	-	-	-	-	-
At 30 September 2025	160,973	149,380	13,878	3,097	327,328
DEPRECIATION					
At 30 September 2024	31,139	25,562	12,096	2,992	71,789
Charge for year	3,219	12,382	446	16	16,063
Written back on disposals					
At 30 September 2025	34,358	37,944	12,542	3,008	87,852
NET BOOK VALUES					
At 30 September 2025	126,615	111,436	1,336	89	239,476
At 30 September 2024	129,834	3,350	1,782	105	135,071

Mid Suffolk Light Railway Company
Year ended 30th September 2025

Note 5

Debtors: amounts falling due within one year	2025	2024
	£	£
Value Added Tax	190	2,494
Accounts receivable	3,010	1,424
Debtors and prepayments	14,680	-
	17,880	3,918

Note 6

Creditors: amounts falling due within one year	2025	2024
	£	£
Trade Creditors	3,214	9,476
100 Club	1,642	767
Accruals	98	-
Income in advance	4,200	-
Digger Fund	-	1,040
Total creditors	9,154	11,283

Note 7

Capital Reserve	2025	2024
	£	£
At 30 September 2024	132,765	132,765
Movement in year	106,711	-
At 30 September 2025	239,476	132,765

Note 8

Liability of Members

The company is a company limited by guarantee. At the date of these accounts there are 485 member (2024 - 504) whose liability is limited to £1 each.

Note 9

Restricted Funds

	Restoration Shed	1604 - Alston	Line Extension	Aspall Halt	Dovebrook Carriage Shed	Total
	£	£	£		£	£
At 30 September 2024	968	(16,816)	(108,238)			(124,086)
Grants			9,622			9,622
Donations	-	1,330.00	600	7,730	3,494	13,154
Expenditure	(968)	(1,315)	(21,853)	(16,517)		(40,653)
						-
Transfer to Fixed Assets on completion			119,869			119,869
						-
At 30 September 2025	0	(16,801)	(0)	(8,787)	3,494	(22,094)

Funds for building the restoration shed with assistance from donations and grants.

Funds for the restoration of Engine 1604 - Alston

Funds for the reinstating of permanent way

Note 10

Related Party Transactions

During the year the Company received donations of £44,270 (2024- £46,808) from the Middy Trading Company Limited which trades alongside this Company and whose objects are to support this Company. The Mid-Suffolk Light Railway Company is reliant upon these donations to continue as a going concern.

Note 11

General Information

Mid-Suffolk Light Railway Company is a private company limited by guarantee of £1 per member and is incorporated in England. Its registered office is Brockford Station, Wetheringsett, Stowmarket, The financial statements are presented in Sterling (GBP) which is the functional currency of the Company.

Mid Suffolk Light Railway Company
Year ended 30th September 2025

Note 12

Income and Expenditure - Unrestricted

	2025	2024
	£	£
INCOME		
Subscriptions	5,651	5,457
Ticket Sales	35,474	32,794
Donations - MTC	44,270	46,808
- Outside events	660	-
- Others	5,384	8,846
Gift aid tax recoveries	4,125	2,463
Legacies	2,777	-
Grants and awards	200	-
Recycling credits	353	259
Driver experience	542	-
Outside events sales	14,226	18,155
Other sales and hiring	876	2,306
Interest	303	146
Total Income	114,841	117,234
LESS: CHARITABLE ACTIVITIES		
Newsletter costs	2,058	2,071
Membership (postage etc)	1,575	1,703
Locomotive	22,484	27,997
Carriage and Wagon	9,173	7,267
Permanent way	4,233	2,893
Buildings and operations	15,789	12,171
Non - loco event costs	4,477	6,880
Outside events costs	4,339	14,436
Archive	198	406
Display	224	97
Health and safety	2,296	1,489
	66,846	77,411
GROSS SURPLUS for the year	47,995	36,400
LESS: OPERATIONAL COSTS		
Works rent	6,504	6,504
Cleaning	1,993	1,559
Utilities	8,552	9,296
Advertising and public relations	6,901	4,332
Office	2,199	2,079
Insurances	10,545	8,714
Legal and professional fees	2,154	34,541
General expenses	1,931	2,053
Bank charges	1,326	236
Unrecovered VAT	4,013	-
Depreciation	16,063	2,595
Total operative costs	62,181	71,909
NET SURPLUS / (DEFICIT) for the year	(14,186)	(32,086)

Note 13

Trading Income

Outside events	14,226	18,155
Outside events expenses	(4,339)	(14,436)
	9,888	3,719

MID-SUFFOLK LIGHT RAILWAY COMPANY

England & Wales - Charity number 1063635

Accounts



Mid Suffolk Light Railway Company

Charitable company limited by guarantee.

Annual Report & Financial Statements Year Ended 30th September 2024

**Registered Charity No 1063635
Registered Company No 3244631**

**Brockford Station,
Wetheringsett,
Stowmarket,
IP14 5PW**

Mid Suffolk Light Railway Company
Annual Report to 30 September 2024

Trustees' Report and Financial Statements

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*Mid Suffolk Light Railway Company
Annual Report to 30 September 2024*

Mid Suffolk Light Railway Company

Registered Charity No 1063635

Trustees

Ian Meigh	Chair
David Clayton	Secretary
Peter Dodd CTA	Hon. Treasurer (<i>Appointed 4 October 2024</i>)
John Price	(<i>Retired 8 June 2024</i>)
James Debenham	(<i>Appointed 2 August 2024</i>)
Chris Baddeley	
John Holmes	
Wayne Wicks	
David Bates	(<i>Retired 1 December 2024</i>)
John Reeve	(<i>Retired 8 June 2024</i>)
Peter Connor	

Registered Office Address

Brockford Station,
Wetheringsett,
Stowmarket,
IP14 5PW

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill,
West Malling,
Kent ME19 4JQ

TSB Bank plc
7 Market Pl,
Stowmarket
IP14 1DY

Independent Examiner

Rachel Marsh FMAAT AATQB
Marsh Accountancy
67 Gardeners Road
Debenham
Suffolk IP14 6RX

Mid Suffolk Light Railway Company
Annual Report to 30 September 2024

Report from the Chair

2023/24 has been a very positive year for the Middy.

The long-awaited completion of the line extension is almost upon us. Our application for a Transport and Works Order, a process which began in January, was submitted on 1st August 2024, following delays due to the National Election. We are grateful to Terry Siemers, Project Leader and our solicitors, Winckworth Sherwood, for their work in producing the application. A successful outcome will allow the Middy to run trains carrying passengers along the new line extension and across Public Footpath 46.

In anticipation of a positive result, we are now planning the construction of a platform at the end of the extension. Planning consent and approved plans are in place, and we have begun site preparation. A borrowed “lowmac” wagon will facilitate the movement of equipment and materials along the line to the platform site. We await the final go-ahead from the Secretary of State.

Our volunteers are the lifeblood of our community and are crucial in maintaining our museum and railway. We are pleased to say that we welcomed a number of new volunteers to the Middy during the year. Volunteers bring a variety of skills that benefit the museum and the railway. We also provide training to fill gaps in necessary skills and to meet health and safety requirements.

It is with great sadness that I report the deaths of some wonderful, enthusiastic volunteers during the year, Graham Kean, Havilland Wilkins, Barry Reynolds and Alan Johnson. They will be greatly missed.

Another long-standing volunteer, John Price, retired on 30th September after 20 years as Treasurer. John's contribution to the museum's growth into an important and Accredited Museum has been invaluable. We thank him for his many years of service.

I am pleased to announce that Peter Dodd, CTA, has offered to take over as our Treasurer and Trustee. Peter brings many years of experience in charity finances, and we welcome him to the team.

We enjoyed another successful summer season, which concluded on 1st September with a very busy day featuring both steam and diesel locomotives, much to the delight of our volunteers and the public.

The heavy rainfall earlier in the year, which impacted visitor numbers and revenue, was offset by the excellent events built around our model railway exhibitions. We are already planning a model railway day for next year, showcasing various gauges by enthusiastic modelers.

The Middy Bar has been a great success this year, attracting good attendance on both Friday evenings and Sundays. The bar, combined with the excellent work of our Tea Room Team represents a vital income stream for the museum. They help put the Middy at the centre of our community.

It is essential for the museum's survival that we maximise our income from various sources. The Outreach Team has led an amazing programme of attending model railway and other exhibitions to great effect. They have developed an impressive display advertising the Museum and its Railway, as well as their collections of model railway locomotives, carriages, and other items, for sale. The team have created another vital income stream for the MSLR.

The Mid-Suffolk Light Railway Museum will be seeking re-accreditation. Maintaining our award-winning museum is a priority, and we are constantly seeking ways to enhance our offerings to

Mid Suffolk Light Railway Company
Annual Report to 30 September 2024

visitors, both in terms of education and the preservation of our iconic local railway. We are fortunate to have the dedicated Team from the Archive Office leading the Re-Accreditation process, bringing extensive experience in museum services.

Finally, I want to emphasise our commitment to maintaining a robust training program across all aspects of railway operations. We are grateful to our dedicated Operations Manager and the Team for arranging for professionals from Network Rail to provide Railway Awareness courses, and Experts from the Heritage Railway community to provide comprehensive training for train crews, including 10 or more cleaners on Steam Locomotives. This enables them to progress to Firemen and eventually drivers, so strengthen our Locomotive Team.

Once again, I extend my sincere thanks to all our volunteers, including our friends at the Middy Trading Company, who do so much to help finance the Mid-Suffolk Light Railway Museum.

Ian Meigh

Chairman

Mid Suffolk Light Railway Company
Annual Report to 30 September 2024

Trustees' Annual Report

The Trustees, submit their annual report and the independently examined financial statements for the year ended 30 September 2024.

Structure, Governance and Management.

Governing instrument

The Charity is governed as a Company Limited by Guarantee.

The constitution was agreed and registered with the Charity Commission on 29 July 1997.

The Charity is governed by its Board of Trustees.

Trustees and Operational Structure

The Trustees of the Charity during the year were as shown on page 2.

The Trustees are responsible for the strategic direction, governance and policies of the CIO. The day to day operation of the Charity is delegated to the Management Team.

Governance and Internal Control

Company and Charity law require the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees have:

- selected suitable accounting policies and then applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- prepared the financial statements on the going concern basis.

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity for publication is reliable; and
- the charity complies with relevant laws and regulations.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:

- a strategic plan and an annual budget approved by the Trustees;
- regular consideration by the Trustees of financial results, variance from budgets, and non-financial performance;
- delegation of authority and segregation of duties;
- identification and management of risks.

The Trustees are pleased to report that the charity's internal financial controls, in particular, conform with guidelines issued by the Charity Commission.

Mid Suffolk Light Railway Company

Annual Report to 30 September 2024

Objectives and Activities

The objects of the Charity are to advance the education of the public with regard to a history of Suffolk and the Mid-Suffolk Light Railway in particular by maintenance of a museum and by restoring and operating a demonstration railway, operations, equipment and engineering crafts.

Review of Activities 2023/24

Introduction

The Mid-Suffolk Light Railway Company is a company limited by guarantee managed by a board of trustees elected by its members. Membership is open to all on payment of an annual subscription or as a life member. The company is also a registered educational charity.

The principal objects of the company are defined in its memorandum of association which states:

The company is established to advance the education of the public with regard to a history of Suffolk, and the Mid-Suffolk Light Railway in particular, by collecting, preserving, interpreting and documenting material evidence and associated information by the maintenance of a museum for items of historic railway interest, and by the restoration, maintenance and operation of a demonstration railway and the display and demonstration of railway equipment, operations and engineering crafts and in the furtherance of the foregoing objective the company will be vested with the powers of operation of the Mid-Suffolk Light Railway.

To fulfil these aims the company administers the Mid-Suffolk Light Railway Museum at Brockford Station, Wetheringsett, Stowmarket, Suffolk. The museum site together with just over nine hundred metres of former railway route is currently held on a thirty year lease signed on the 1st November 2012.

The company is a member of the Heritage Railway Association, the Association of Independent Museums, the Association of Suffolk Museums and Community Action Suffolk

Personnel and management

The Board of Trustees met six times during the above period.

At the 8th June 2024 Annual General Meeting the following were re-elected, Mr David Bates and Mr Wayne Wicks. Mr John Price and Mr John Reeve did not stand for re-election.

Following the meeting the Board consisted of 7 trustees.

There were two resignations from the Board during the reporting period Mr John Stark and Mr Stephen Davies

The board continues to complete its short, medium, and long term plans to advance the company objectives. Railway track construction and maintenance, locomotive and rolling

Mid Suffolk Light Railway Company

Annual Report to 30 September 2024

stock restoration and maintenance, and the maintenance of the railway buildings continue to be led by project leaders operating to a budget and reporting to the board on a regular basis.

Membership

Following a review of Membership details numbers have remained fairly static at 504. This shows that our existing members have generally continued to renew their membership, often including generous donations with their subscriptions.

The scheme providing local residents, on application, special tickets giving free entry to the museum, except for special events has been restored and will continue to be offered in future now that normal operation can be restored.

Achievements

The Santa Specials operated on six days in 2023, the 4th, 5th, 11th, 12th, 18th & 19th of December. In spite of some challenging weather conditions all services ran if not to their intended timetable. Total visitor numbers were increased, whilst maintaining our separate compartment arrangements implemented to maintain safe travel during Covid regulations. Our visiting engine, Wissington, was able to complete its stay with us with a surprisingly successful 1st of January Heritage Light festival when we had over 550 visitors making it one of if not the best ever single day events.

The operating year 2023 - 2024 saw steam locomotives running, with the TRAM 2525, Hudswell Clarke 1700 Wissington and Andrew Barclay 0-4-0st no 1219 'Caledonia Works' operating the public services which ran throughout the summer. The boiler overhaul for Y7 985 has continued off site by a contractor appointed by the Y7 Locomotive Trust. The diesel locomotives have proved invaluable for shunting and works trains, with the Ruston 165 and Fowler being available. They also acted as back up when the Tram was called into service and needed help on some steam days. Maintenance work was carried out on all operating locomotives throughout the year, and work on 1604 Hudswell Clarke's boiler continued at the contractor's works.

Members continue to donate towards the cost of renting the industrial unit at Brockford where it provides essential workshop and storage space, enabling restoration work to be carried out under cover. Restoration of the gate keepers hut was completed, and it was then located beyond the foot crossing 46, on the line extension. The team in the workshop also carried out essential work for other departments, often at short notice. Tools and equipment continue to be acquired, some by donation, to assist with the restoration work.

Carriage & Wagon. November 2023 a new roof was fitted to coach 13 as leaks had developed. Scaffolding was installed around the coach to provide a safe working platform and the old roof material removed and new one laid, all to a tight schedule as it was needed for the Santa specials. Additional maintenance was carried out of all vehicles during the year in accordance with MSLR procedures. Vehicles 12 & 13 were used throughout the year on passenger services, whilst carriage 140 remained out of service when it was found that it needed complete reupholstery following the discovery of mould. All of the soft fabrics were removed a large tarpaulin used to cover 140 in the absence of any covered storage space.

Mid Suffolk Light Railway Company
Annual Report to 30 September 2024

The roof on the Engine shed has also been replaced by volunteers and a baffle inner layer installed in an effort to mitigate the corrosive effects of the omissions when engines are in steam.

The underframe of the Y7 locomotive and our own 1604 have been moved back inside of the shed and the frames have been cleaned and repainted. All other components removed have been overhauled and cleaned as required.

The Bagnall locomotive had reached the end of its 10-year boiler ticket and has been found a new home at the North Norfolk as a static exhibit.

Work on our Hudswell Clarke loco number 1604 continued with preparation of the underframe to receive the boiler which has been returned and after some herculean effort on the part of our engineering team is now resting on the underframe. The tram loco has continued to be kept in running order as part of our steam offering.

In January 2024 TESS 2000 installed the track along our extension almost doubling the length of our main line. A lot of prior planning and preparation was carried out by our PW team, and particularly their manager, which meant that the process went very well. The PW team completed the routine maintenance of fish plates, points, chairs and keys was completed along with any repairs or replacements. Sleeper and timber replacements continued as needed.

The site at Dovebrook has been completely overhauled and is now a much safer environment with everything in its place and a place for everything. Preliminary planning and preparations have started with a view to having a second siding at Dovebrook.

The web site continued to be maintained by Mr J. Reeve as webmaster.

The Museum accreditation by the Arts Council remains in place although we will be asked to renew shortly, probably during 2025 and will have 6 months to complete the application. The archivists are continuing to manage the Museum's collection in conformance with the SPECTRUM standards and have been able to work on improving documentation and procedures, as well as answering numerous queries from researchers. We have set aside space, the old ticket office, for a visiting collection from the Mendlesham Airfield Association 34th Bomb Group and they have created an added display attraction for our visitors.

The management structure, with six management committees reporting to the Board, involves more of the volunteers in the operation and scheduled Trustee meetings have occurred on alternate months throughout this reporting period.

The refreshment room, bar and shop were open during the 2023-4 season and are an essential part of our site facilities.

The running of the 100 Plus Club has been taken over by Mr R. Boardman and continues to be supported by the members and has been raising funds for many years.

Mid Suffolk Light Railway Company

Annual Report to 30 September 2024

The 2023-4 maintenance programme included a refurbishment of Dovebrook platform with repairs to the platform surface and fence painting. There has been the ever-present battle against the invasion of brambles and weeds, trees, shrubs and bushes that insist on growing on and across the track, and Nigel Pulham now has a few more LANTRA trained volunteers who can assist with this fight.

2023-4 saw increased activity from our outside events team who attended numerous shows in and around Suffolk. They are an invaluable means of promoting our museum, where we are and what we do. They are also a great source of much needed income and have increased their contribution throughout this period.

Middy Trading Company

The Middy Trading Company is an incorporated company and maintains its own accounts which MSLR do not receive. However, as its purpose is to raise funds by various means including commercial activities to provide funding support for the Mid-Suffolk Light Railway the Board of Trustees thank them for their continued support and donations. The Santa Specials are formally run by the MTC under licence from the MSLR.

During the reporting period the Middy Trading Company continued to transfer funds to the Mid-Suffolk Light Railway Company. The Board of Trustees values greatly the vital contribution that the Middy Trading Company makes to the success of the Mid-Suffolk Light Railway Company.

Conclusion

The years 2023/2024 have seen the company make progress in spite of some difficult wet weather of last spring and the Board wish to express their gratitude to all of our volunteers who worked so hard to ensure that our visitors had a great experience.

The Santa Specials in December 2023 helped bring in additional sources of income which, along with the generous donations, membership subscriptions and individual project appeals, have provided essential funding for work on the line extension and enhancement of the Museum. Visitor numbers are improving year on year and with prudent financial management and support from our membership the railway remains financially secure.

The rental of an industrial unit continues to facilitate restoration and storage of artefacts and is a facility that can be expanded upon. The restoration of our steam locomotive, 1604 continues in the Restoration Shed and is progressing well.

Relationship with the local communities remains good and the scheme to provide local residents with free entry have been re-instated, with Friday night bars a great community asset.

The continued progress of the museum is dependent on the support of the members and especially on the active volunteers and the Board again wish to record their thanks. It is also

Mid Suffolk Light Railway Company

Annual Report to 30 September 2024

vital for our future development that we attract new members and that more choose to become active volunteers. The planned projects and expansion of events impose a heavy load on the existing volunteers and unless more can be found, particularly those willing to take on the responsible management roles, future expansion of the railway will be difficult. Currently there are around one hundred active volunteers, but more are needed and would be very welcome.

Reserves Policy

At their meeting on 12th April 2025, the Trustees reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission and resolved that:

- a) That a General Reserve should be established and built up to a level which would finance a reasonable period in which to run down the organisation's operations in the event of a major loss of funding.
- b) That the level of General Reserve should be reviewed in line with this policy on an annual basis.
- c) That the Capital Reserve should be maintained to reflect the value of Fixed Assets and reviewed on a regular basis

Approved by the Board of Trustees

Supporting Statement

At their meeting on 12th April 2025 the Trustees agreed that a target figure of £20,000 based on a six month winding-down period should be set and maintained.

Statement of Public Benefit

The objectives, and review of achievements and performance sections of this report clearly set out the activities which the Charity undertakes for the public benefit.

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Commission in determining the activities undertaken by the Charity.

Mid Suffolk Light Railway Company
Annual Report to 30 September 2024

Review of the transactions and financial position of the charity

The format of the financial statements and accounts is in accordance with the recommendations of the Statement of Recommended Practice for Charity Accounts. Income and expenditure is analysed between restricted and non-restricted funds in the Statement of Financial Activities on page 9 and the balance sheet is included on page 10.

Results for the period

The Income and Expenditure Account shows net deficit on unrestricted funds for the year ended 30 September 2024 of (£32,086) (2022/23 surplus £37,635). There is a surplus on all unrestricted funds of £204,269 (2022/23 – £236,355) at 30 September 2024

The restricted funds have also been closely monitored. At the end of the period, the funds are showing a financial deficit due to the fact that expenditure on the underlying activities will be capitalised by increasing Fixed Assets and Capital Reserves when the projects are completed.

Financial position at balance sheet date

The Board considers that the charity's financial position at the balance sheet date is satisfactory.

Degree of financial dependency

As mentioned above, the charity is dependent on the voluntary efforts of its members and volunteers. However, there is no significant degree of dependence on any single member or small group of members in respect of voluntary effort or financial contributions.

Political contributions

The charity made no political contributions during the year.

Independent Examiner

In accordance with the Charities Act 2011, the financial statements have been independently examined by Rachel Marsh FMAAT AATQB

By Order of the Board

Signed

Date 12th April 2025

A handwritten signature in blue ink, appearing to read 'Peter Dodd', with a long horizontal flourish underneath.

Peter Dodd CTA

Hon. Treasurer

Mid Suffolk Light Railway Company
Annual Report to 30 September 2024

Independent examiner's report to the trustees of Mid Suffolk Light Railway Company

I report on the accounts of the Company for the year ended 30 September 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees (who are also the directors of the company for the purposes of company law) consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006;
- and to prepare accounts which accord with the accounting records comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed-



Date:- 30/05/2025

Address

Marsh Accountancy 67 Gardeners Road Debenham Suffolk IP14 6RX Tel: 01728 860727

Mid Suffolk Light Railway Company
Year ended 30th September 2024

Statement of Financial Activities
Income and Expenditure Account

	<i>Note</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>2022-23</i>
		£	£	£	
INCOMING RESOURCES					
Grant income	12	-	-	-	1,000
Charitable activity income	12	40,817	-	40,817	33,144
Donations and legacies	12	58,117	6,390	64,507	94,869
Trading income	13	3,719	-	3,719	-
Interest		146	-	146	129
TOTAL INCOMING RESOURCES		102,798	6,390	109,188	129,142
RESOURCES EXPENDED					
<i>Expenditure</i>					
Fundraising Costs		6,411	-	6,411	27,624
Charitable Activities	12	62,679	6,533	69,212	95,913
Operational costs	12	65,793	-	65,793	35,941
TOTAL RESOURCES EXPENDED		134,883	6,533	141,417	159,478
SURPLUS /(DEFICIT)		(32,085)	(143)	(32,228)	(30,336)
Reserves B/F		236,355	(123,943)	112,412	144,748
Balance carried forward		204,270	(124,086)	80,184	114,412

Mid Suffolk Light Railway Company

Balance Sheet as at 30th September 2024

	<i>Note</i>	<i>30 September 2024</i>	<i>30 September 2023</i>
FIXED ASSETS			
Buildings	4	129,834	131,444
Track and rolling stock	4	3,350	3,722
Tools and equipment	4	1,782	2,376
Heritage assets	4	105	124
<i>Tangible Fixed Assets</i>		135,071	137,666
Current Assets			
<i>Bank and Cash</i>			
CAF current account		79,415	72,500
TSB current account		5,772	35,099
Float		56	169
<i>Cash at bank and in hand</i>		85,242	107,769
<i>Debtors</i>			
Debtors	5	3,918	482
		3,918	482
Current Assets		89,160	108,251
Current Liabilities			
Creditors	6	11,283	740
<i>Current liabilities</i>		11,283	740
Net Current Assets		77,877	107,511
		212,948	245,177
FUNDS			
Capital Reserve		132,765	132,765
Unrestricted Funds		204,269	236,355
Restricted Funds		(124,086)	(123,943)
		212,948	245,177

At the end of the period, restricted funds which show a surplus balance are due to the fact that income has been received in advance of expenditure on the projects' activities which will be made in future periods. Where a restricted fund shows a deficit, the deficit will be capitalised on completion of the project in accordance with note 1(d)

These financial statements were approved by the Board of Trustees at the Board meeting on 12th April 2025

Signed:-

Mid Suffolk Light Railway Company

Year ended 30th September 2024

Notes to the Financial Statements

Year ended 30th September 2024

Note 1 Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

- a) Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements.
- b) Grants are recognised in full in the statement of financial activities in the year in which they are receivable. Resources expended are recognised in the period in which they are incurred
- c) Depreciation is provided at rates calculated to write down the cost or initial valuation of other assets on a straight line basis over their expected useful life to their estimated residual value
The depreciation rates in use are as follows:

Buildings	2% straight line on cost
Track and rolling stock	10% on reducing balance
Tools and equipment	25% on reducing balance
Heritage Assets	15% on reducing balance

Assets with a purchase price of less than £100 are written off in the year of purchase.

- d) Grants and donations received in respect of capital expenditure are allocated against that capital cost. Grants in respect of revenue are shown as income on the profit and loss account. When the projects are completed the costs are capitalised by increasing Fixed Assets and Capital Reserves
- e) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Trust.

Note 2 Surplus	2024 £	2023 £
The surplus is stated after charging:		
Depreciation - owned Assets	2,595	3,828

Note 3 Taxation

There is no liability to UK corporation tax on ordinary activities due to the charitable status of the company

Note 4 Fixed Assets	Buildings	Track and rolling stock	Tools and Equipment	Heritage Assets	Total
	£	£	£	£	£
COST	160,973	28,912	13,878	3,097	206,860
At 30 September 2023	-	-	-	-	-
Additions	-	-	-	-	-
Disposals					
At 30 September 2024	160973	28912	13878	3097	206860
DEPRECIATION					
At 30 September 2023	29,529	25,190	11,502	2,973	69,194
Charge for year	1,610	372	594	19	2,595
Written back on disposals					
At 30 September 2024	31,139	25,562	12,096	2,992	71,789
NET BOOK VALUES					
At 30 September 2024	129,834	3,350	1,782	105	135,071
At 30 September 2023	131,444	3,722	2,376	124	137,666

Mid Suffolk Light Railway Company

Year ended 30th September 2024

Note 5 Debtors: amounts falling due within one year	2024 £	2023 £
Value Added Tax	2494	482
Other debtors	1424	
	<u>3918</u>	<u>482</u>

Note 6 Creditors: amounts falling due within one year	2024 £	2023 £
Trade Creditors	9,476	
100 Club	767	740
Digger Fund	1,040	
Total creditors	<u>11,283</u>	<u>740</u>

Note 7 Capital Reserve	2024 £	2023 £
At 30 September 2023	132,765	132,765
Movement in year	-	-
At 30 September 2024	<u>132,765</u>	<u>132,765</u>

Note 8 Liability of Members
The company is a company limited by guarantee. At the date of these accounts there are 504 member (2023 - 550) whose liability is limited to £1 each.

Note 9 Restricted Funds	Restoration Shed £	1605 - Alston £	Line Extension £	Total £
At 30 September 2023	2,864	(15,774)	(111,033)	(123,943)
Income	-	3,447.05	2,943	6,390
Expenditure	(1,896)	(4,489)	(149)	(6,533)
At 30 September 2024	<u>968</u>	<u>(16,816)</u>	<u>(108,239)</u>	<u>(124,086)</u>

Funds for building the restoration shed with assistance from donations and grants.

Funds for the restoration of Engine 1604 - Alston

Funds for the reinstating of permanent way

Note 10 Related Party Transactions
During the year the Company received donations of £46,807 (2022- £38,999) from the Middy Trading Company Limited which trades alongside this Company and whose objects are to support this Company. The Mid-Suffolk Light Railway Company is reliant upon these donations to continue as a going concern

Note 11 General Information
Mid-Suffolk Light Railway Company is a private company limited by guarantee of £1 per member and is incorporated in England. Its registered office is Brockford Station, Wetheringsett, Stowmarket, Suffolk IP14 5PW. The financial statements are presented in Sterling (GBP) which is the functional currency of the Company.

Mid Suffolk Light Railway Company

Year ended 30th September 2024

Note 12 Income and Expenditure - Unrestricted

	2024	2023
	£	£
INCOME		
Subscriptions	5,457	4,652
Admissions	32,794	29,424
Donations - MTC	46,808	38,999
- Others	8,846	11,787
Gift aid tax recoveries	2,463	2,605
Legacies	-	27,482
Grants and awards	-	1,000
Other sales, hirings and steam days	2,306	2,426
Recycling credits	259	294
Bank interest	146	129
Total Income	99,079	118,798
LESS: CHARITABLE ACTIVITIES		
Newsletter costs	2,071	1,967
Membership (postage etc)	1,703	1,754
Locomotive	27,997	18,937
Carriage and Wagon	7,267	453
Permanent way	2,893	616
Buildings and operations	12,171	15,536
Archive	406	424
Non - loco event costs	6,880	1,786
Health and safety	1,194	568
Display	97	
	62,679	42,041
GROSS SURPLUS for the year	36,400	76,757
LESS: OPERATIONAL COSTS		
Works rent	6,504	6,400
Cleaning	1,559	1,445
Utilities	9,296	12,280
Advertising and public relations	4,332	3,180
Office	2,079	1,014
Insurances	8,714	7,252
Legal and professional fees	34,541	809
General expenses	2,348	2,689
Bank charges	236	224
Depreciation	2,595	3,828
Total operative costs	72,204	39,121
NET SURPLUS / (DEFICIT) for the year	(35,805)	37,636
UNRESTRICTED FUNDS brought forward	236,355	198,719
UNRESTRICTED FUNDS carried forward	200,551	236,355

Note 13 Trading Income

Outside events	18,155
Outside events expenses	(14,436)
	3,719

MID-SUFFOLK LIGHT RAILWAY COMPANY

England & Wales - Charity number 1063635

Accounts

Mid-Suffolk Light Railway Company

Annual Report of the Board of Trustees from 1st October 2022 to 30th September 2023.

Introduction

The Mid-Suffolk Light Railway Company is a company limited by guarantee managed by a board of trustees elected by its members. Membership is open to all on payment of an annual subscription or as a life member. The company is also a registered educational charity.

The principal objects of the company are defined in its memorandum of association which states:

The company is established to advance the education of the public with regard to a history of Suffolk, and the Mid-Suffolk Light Railway in particular, by collecting, preserving, interpreting and documenting material evidence and associated information by the maintenance of a museum for items of historic railway interest, and by the restoration, maintenance and operation of a demonstration railway and the display and demonstration of railway equipment, operations and engineering crafts and in the furtherance of the foregoing objective the company will be vested with the powers of operation of the Mid-Suffolk Light Railway.

To fulfil these aims the company administers the Mid-Suffolk Light Railway Museum at Brockford Station, Wetheringsett, Stowmarket, Suffolk. The museum site together with just over nine hundred metres of former railway route is currently held on a thirty-year lease signed on the 1st November 2012 and now has just 18years 5months to run.

The company is a member of the Heritage Railway Association, the Association of Independent Museums, the Association of Suffolk Museums and Community Action Suffolk

Personnel and management

The Board of Trustees met six times during the above period.

At the 2021-22 AGM meeting held on 3rd June 2023 there were no trustees requiring re-election. Mr Pete Connor was elected to the board.

Following the meeting the Board consisted of 9 trustees.

There were two resignations from the Board during the reporting period, Mr Steven Davies, and Mr John Stark.

Following the Annual General Meeting the Trustees were:

Mr I. Meigh	Chairman
Mr D. Bates	Vice Chairman
Mr. D. Clayton	Company Secretary
Mr. J. Price	Treasurer.
Mr. C. Baddeley	
Mr. J. Holmes	
Mr J. Reeve	
Mr W. Wicks	
Mr P. Connor	

The board continues to complete its short-, medium- and long-term plans to advance the company objectives. Railway track construction and maintenance, locomotive and rolling stock restoration and maintenance and the maintenance of the railway buildings continue to be led by project leaders operating to a budget and reporting to the board on a regular basis.

Membership

Following a review of life-members Membership numbers have reduced slightly to 497. Existing members have generally continued to renew their membership, often including generous donations with their subscriptions.

The scheme providing local residents, on application, special tickets giving free entry to the museum, except for special events has continued to be operated.

Finance

The company's gross income including donations, restoration appeals, and legacy payments was £118,798.00.

The Middy Trading Company transferred £38,999 from their trading profits for the year.

The company operated without a financial reserve.

A Summary of Accounts for the year ended 30th September 2023 is provided separately.

Achievements

We were fortunate to be one of the recipients of a generous legacy and in September 2017 received an interim payment of £99,450 with the final payments still to be made.

The Santa Specials operated on six days in 2022, the 2nd, 3rd, 9th, 10th, 16th, & 17th of December in spite of some very cold sub-zero weather and our crews and volunteers must be commended for ensuring all trains ran if a little off timetable. Total visitor numbers were increased from 2021 figures at a total of 1,615 attendees showing an overall profit of £14,924.41

The operating year 2022 - 2023 saw steam locomotives running, with the TRAM 2525, Hudswell Clarke 1700 Wissington and Peckett 0-4-0T "Marcia" operating the public services which ran throughout the 2022 Santa specials, 2023 Easter and summer events programme. The boiler overhaul for Y7 985 has continued off site by a contractor appointed by the Y7 Locomotive Trust. The diesel locomotives have proved invaluable for shunting and works trains, with the Ruston 165 and Fowler being available. They have also acted as back up when issues with Wissington meant that the Tram was called into service and needed help on some steam days. Maintenance work was carried out on all operating locomotives throughout the year, and work on 1604 Hudswell Clarke's boiler has continued at the contractor's works and will soon be returned.

Members continue to donate towards the cost of renting the industrial unit at Brockford where it provides essential workshop and storage space, enabling restoration work to be carried out under cover.

The workshop team have now completed restoration of the 5 bar gates 40 and 39 along the line extension and carried out repairs to the public footpath crossing gates ensuring that the close properly on both sides. The team have also constructed a gas bottle cage, repaired the gates on the back of the Mid-Suffolk brake van and have been heavily involved in the installation of the metal post and wire fence being erected along-side the track extension. Tools and equipment continue to be acquired, some by donation, to assist with the restoration work.

Carriage & Wagon. Vehicles 12 & 13 were used throughout the year on passenger services. Towards the end of the season the roof of 13 started to show signs that water was getting in, and the decision has been taken to replace the roof before 2023 Santa specials. The Toad brake van and MSLR brake were used on occasion to increase capacity of the train. Following the previous incumbent's resignation the railway needs to appoint a new carriage and wagon manager and in the interim maintenance was carried out by volunteers.

The restoration shed and engineering team has spent a large part of their time identifying and resolving issues with Wissington and the tram to ensure that events could proceed. They are all highly

commended for their efforts. Unfortunately, this meant that progress on Hudswell Clarke loco number 1604 was delayed although the boiler has now been returned and is waiting to be lifted on to its frame. The underframe of the Y7 locomotive has been returned to the restoration shed and will be cleaned and painted some weeks before the overhauled boiler is returned from the NNR (currently expected to be Q2 2024). The loco water tanks and boiler cladding have been cleaned and repainted. All other components removed have been overhauled and cleaned as required.

The Bagnall locomotive had reached the end of its 10-year boiler ticket and the owners family arranged for it to be removed and transferred to the North Norfolk Railway where it be a static asset for their junior club.

The tram loco did sustain some frost related damage during December 2022 cracking a valve casing which was successfully repaired and has been kept available for use for the summer events if needed.

The PW routine maintenance of fish plates, points, chairs, and keys was completed along with any repairs or replacements.

Sleeper replacements continued as necessary both within the Brockford station area and at Dovebrook including the siding. Dovebrook storage area has continued to be sorted and tidied up and a storage shed installed. Plans have been proposed for a second siding at Dovebrook to increase our rolling stock storage capacity.

As a result of the hard work and planning from the Permanent way team and their manager Mr T Siemers between 16th and 31st January 2023 TES 2000 were able to complete laying the track extension to the site that will be Aspal Halt station. This was a major operation that was years in the planning and once opened for public trains will be a real difference to the railway.

The web site continued to be maintained by Mr J. Reeve as webmaster.

The Museum accreditation by the Arts Council remains in place although we will be asked to renew shortly, probably during 2024 and will have 6 months to complete the application. The new museum team of archivist/manager, display manager and assistant continue to manage the Museum's collection in conformance with the SPECTRUM standards and have been able to work on improving documentation and procedures, as well as answering queries from researchers.

The management structure, with six management committees reporting to the Board, involves more of the volunteers in the operation of the organisation. Scheduled Trustee meetings have occurred on alternate months throughout this reporting period, and they review the reports from each management group. A new monthly managers meeting has also been set up to improve cross department communication and cooperation.

The refreshment room, bar and shop were open during the 2022 season and are an essential part of our site facilities.

The running of the 100 Plus Club has been taken over by Mr R. Boardman and continues to be supported by the members and has been raising funds for many years.

The 2022-23 maintenance programme included the installation of a 21m access ramp at Dovebrook. The ramp was designed, and the parts made by an outside company and then delivered to our site as a kit to be constructed in 3 main sections. Large concrete pads were prepared in advance and part of Dovebrook platform widened to allow for wheelchairs to exit the guards van. The whole kit was transported by flatbed wagon from Brockford to Dovebrook to be manhandled into position and assembled. This structure has given access to our picnic site and photographic area to those with mobility issues and pushchairs. The fencing was also repaired and painted with new removable sections installed to facilitate Santa's wagons. There has been the ever-present battle against the invasion of brambles and weeds, trees, shrubs and bushes that insist on growing on and across the track, and Nigel Pulham and his LANTRA trained volunteers have continued with this fight.

Middy Trading Company

The Middy Trading Company is an incorporated company and maintains its own accounts which MSLR do not receive. However, as its purpose is to raise funds by various means including

commercial activities to provide funding support for the Mid-Suffolk Light Railway the Board of Trustees thank them for their continued support and donations. The Santa Specials are formally run by the MTC under licence from the MSLR.

During the reporting period the Middy Trading Company continued to transfer funds to the Mid-Suffolk Light Railway Company. The Board of Trustees values greatly the vital contribution that the Middy Trading Company makes to the success of the Mid-Suffolk Light Railway Company.

Conclusion

The years 2022/2023 have seen the company make progress in spite of some very difficult issues not least the very cold weather of December 2022 and January 2023 and issues that developed with Wissington. The Board wish to express their gratitude to all of our volunteers who worked so hard to ensure that our visitors had a great experience.

The Santa Specials in December 2022 helped bring in additional sources of income which, along with the generous donations, membership subscriptions and the sleeper & locomotive restoration appeals, have provided essential funding for work on the line extension and enhancement of the Museum. Visitor numbers are starting to recover, slowly, but with prudent financial management and support from our membership the railway remains financially secure.

The rental of an industrial unit continues to facilitate restoration and storage of artefacts and is a facility that can be expanded upon. The restoration of our steam locomotive, 1604 continues in the Restoration Shed and is progressing well.

Relationship with the local communities remains good and the scheme to provide local residents with free entry continues to enhance this relationship, with Friday night bars a great community asset.

The continued progress of the museum is dependent on the support of the members and especially on the active volunteers and the Board again wish to record their thanks. It is also vital for our future development that we attract new members and that more choose to become active volunteers. The planned projects and expansion of events impose a heavy load on the existing volunteers and unless more can be found, particularly those willing to take on the responsible management roles, future expansion of the railway will be difficult. Currently there are around one hundred active volunteers, who gave 13,850 recorded hours of their time. There is, however, always more to do and new volunteers would be very welcome.

Mid Suffolk Light Railway Company Ltd		Charity No	1063635		
		Company No	3244631		
Annual accounts for the period					
Period start date	01/10/22	To	Period end date	30/09/23	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	86,524	8,345	-	94,869	91,773
Charitable activities	S02	32,144	-	-	32,144	29,400
Other trading activities	S03		-	-	-	
Investments	S04	129	-	-	129	10
Separate material item of income	S05		-	-	-	
Other	S06	-	-	-	-	-
Total	S07	118,797	8,345	-	127,142	121,183
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	27,624	-	-	27,624	36,371
Charitable activities	S09	17,597	78,316	-	95,913	70,073
Separate material expense item	S10					
Other	S11	35,941	-	-	35,941	34,704
Total	S12	81,162	78,316	-	159,478	141,148
Net income/(expenditure) before tax for the reporting period	S13	37,635	- 69,971	-	- 32,336	37,132
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	37,635	- 69,971	-	- 32,336	37,132
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	37,635	- 69,971	-	- 32,336	37,132
Extraordinary items	S18	-	-	-	-	-
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	37,635	- 69,971	-	- 32,336	37,132
Reconciliation of funds:						
Total funds brought forward	S23	198,720	- 53,972	-	144,748	164,713
Total funds carried forward	S24	236,355	- 123,943	-	112,412	144,748

Section B Balance sheet

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	137,666	-	-	137,666	141,494
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	137,666	-	-	137,666	141,494
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	482	-	-	482	6,094
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	107,770	-	-	107,770	142,062
Total current assets	B10	108,252	-	-	108,252	148,156
Creditors: amounts falling due within one year (Note 20)	B11	740	-	-	740	12,137
Net current assets/(liabilities)	B12	107,512	-	-	107,512	136,019
Total assets less current liabilities	B13	245,178	-	-	245,178	277,513
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	245,178	-	-	245,178	277,513
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	132,765	132,765	132,765
Restricted income funds (Note 27)	B18	-	123,943	-	123,943	53,972
Unrestricted funds	B19	236,356	-	-	236,356	198,720
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	236,356	123,943	132,765	245,178	277,513

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
John Stark	14/06/23

Signature of director authenticating accounts being sent to
Companies House

Signature	Date dd/mm/yyyy
	20/06/23
John Price	Print name

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

--

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓

No*

✓

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	

<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	
---	--

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☒	

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☒	

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
Adjustments:		

Fund balance as restated _____

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period £
Net income/(expenditure) as previously stated	
Adjustments:	

Previous period net income/(expenditure) as restated _____

Note 2
2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
✓	✓	✓

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
✓	✓	✓

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
✓	✓	✓

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
✓	✓	✓

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
✓	✓	✓

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
✓	✓	✓

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
✓	✓	✓

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
✓	✓	✓

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
✓	✓	✓

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
✓	✓	✓

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
✓	✓	✓

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
✓	✓	✓

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
✓	✓	✓

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
✓	✓	✓

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes*	No*	N/a*
✓	✓	✓

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
✓	✓	✓

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
✓	✓	✓

Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*
		☒	☒	☒
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
		☒	☒	☒
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
		☒	☒	☒
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		☒	☒	☒
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
		☒	☒	☒

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		☒	☒	☒
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
		☒	☒	☒
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
		☒	☒	☒
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
		☒	☒	☒
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		☒	☒	☒
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		☒	☒	☒
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		☒	☒	☒
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		☒	☒	☒
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		☒	☒	☒
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		☒	☒	☒

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.	Yes*	No*	N/a*
		☒	☒	☒
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
		☒	☒	☒
	They are valued at cost.	Yes*	No*	N/a*
		☒	☒	☒
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
		☒	☒	☒
	They are valued at cost.	Yes*	No*	N/a*
		☒	☒	☒
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be	Yes*	No*	N/a*

	end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	<table border="1"> <tr> <td>✓</td> <td>✓</td> <td>✓</td> </tr> </table>	✓	✓	✓						
✓	✓	✓									
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<table border="0"> <tr> <td>Yes*</td> <td>No*</td> <td>N/a*</td> </tr> <tr> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> </tr> </table>	Yes*	No*	N/a*	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓
Yes*	No*	N/a*									
<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓						
✓											
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✓											
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	<table border="0"> <tr> <td>Yes*</td> <td>No*</td> <td>N/a*</td> </tr> <tr> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> </tr> </table>	Yes*	No*	N/a*	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓
	Yes*	No*	N/a*								
	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓					
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Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	<table border="0"> <tr> <td>Yes*</td> <td>No*</td> <td>N/a*</td> </tr> <tr> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> </tr> </table>	Yes*	No*	N/a*	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	
Yes*	No*	N/a*									
<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓						
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Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	<table border="0"> <tr> <td>Yes*</td> <td>No*</td> <td>N/a*</td> </tr> <tr> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> </tr> </table>	Yes*	No*	N/a*	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	
Yes*	No*	N/a*									
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Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	<table border="0"> <tr> <td>Yes*</td> <td>No*</td> <td>N/a*</td> </tr> <tr> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> </tr> </table>	Yes*	No*	N/a*	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓
Yes*	No*	N/a*									
<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓						
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Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	<table border="0"> <tr> <td>Yes*</td> <td>No*</td> <td>N/a*</td> </tr> <tr> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> </tr> </table>	Yes*	No*	N/a*	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓
	Yes*	No*	N/a*								
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They are valued at fair value except where they qualify as basic financial instruments.	<table border="0"> <tr> <td>Yes*</td> <td>No*</td> <td>N/a*</td> </tr> <tr> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> <td> <table border="1"> <tr> <td>✓</td> </tr> </table> </td> </tr> </table>	Yes*	No*	N/a*	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	<table border="1"> <tr> <td>✓</td> </tr> </table>	✓	
Yes*	No*	N/a*									
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POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	<table border="1" style="height: 150px; width: 100%;"> </table>										

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	50,785	7,540		58,325	59,184
	Gift Aid	2,605	805		3,410	5,037
	Legacies	27,482			27,482	13,133
	General grants provided by government/other charities	1,000			1,000	9,001
	Membership subscriptions and sponsorships which are in substance donations	4,652			4,652	5,418
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		86,524	8,345	-	94,869	91,773
Charitable activities:	Admissions	29,424			29,424	23,336
	Other sales hiring	2,426			2,426	5,912
	Recycling	294			294	152
	Other	-	-	-	-	-
Total		32,144	-	-	32,144	29,400
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	129	-	-	129	10
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		129	-	-	129	10
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		118,797	8,345	-	127,142	121,183

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

--

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

--

Within the income items above the following items are material:
(please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Note 4

Analysis of receipts of government grants

	Description	This year £	Last year £
Government grant 1			-
Government grant 2		-	-
Government grant 3		-	-
Other		-	-
	Total	-	-

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Please give details of other forms of government assistance from which the charity has directly benefited.

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

|

Note 6 Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	1,967			1,967	1,285
	Incurred seeking legacies				-	
	Incurred seeking grants				-	
	Operating membership schemes and social lotteries	1,754			1,754	1,087
	Staging fundraising events	20,723			20,723	30,181
	Fundraising agents				-	
	Operating charity shops				-	
	Operating a trading company undertaking non-charitable trading activity				-	
	Advertising, marketing, direct mail and publicity	3,180			3,180	3,818
	Start up costs incurred in generating new source of future income				-	
	Database development costs				-	
	Other trading activities				-	
	Investment management costs:				-	
	Portfolio management costs				-	
	Cost of obtaining investment advice				-	
	Investment administration costs				-	
	Intellectual property licencing costs				-	
	Rent collection, property repairs and maintenance charges				-	
					-	
	Total expenditure on raising funds	27,624	-	-	27,624	36,371
Expenditure on charitable activities	Other	17,597	78,316		95,913	70,073
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on charitable activities	17,597	78,316	-	95,913	70,073
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other	Admin	32,113			32,113	30,011
	Depreciation	3,828			3,828	4,683
	Loss on sale of container					
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	35,941	-	-	35,941	34,694

TOTAL EXPENDITURE

81,162	78,316	-	159,478	141,138
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Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1					
Activity 2					
Other					
Total					

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Section C	Notes to the accounts	(cont)
-----------	-----------------------	--------

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Section C

Notes to the accounts

Note 8

Funds received as agent

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
Total		-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

Section C

Notes to the accounts

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Governance	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
Other	-	-		-	-	
Total	-	-		-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Section C	Notes to the accounts
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Note 10 **Details of certain types of expenditure**

Note 10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
0	0
0	0

Note 11 Paid employees

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	-	2,145
Social security costs	-	-
Pension costs (defined contribution pension plan)		
Other employee benefits	-	-
Total staff costs	-	2,145

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

--

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

--

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

Please state the legal authority or reason for making the payment

Please state the amount of the payment (or value of any waiver of a right to an asset)

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

The nature of the payment (cash, asset etc.)

The extent of redundancy funding at the balance sheet date

Please state the accounting policy for any redundancy or termination payments

Note 12

Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense	
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.	
Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan	
Explain how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined.	

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 13 **Grantmaking**

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
Activity or project 1			£	£
Activity or project 2			-	-
Activity or project 3			-	-
Activity or project 4			-	-
Total	-	-	-	-

Please enter “Nil” if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity’s web site.

Yes	<i>Please provide details of charity’s URL.</i>
No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Note 14 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Buildings	Track and Rolling Stock	Tools and Equipment	Heritage Assets	Total
	£	£	£	£	£
At the beginning of the year	160,973	28,912	13,878	3,097	206,860
Additions					-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	160,973	28,912	13,878	3,097	206,860

14.2 Depreciation and impairments

**Basis	SL	RB	RB	RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate	2	10	25	15		

At beginning of the year	26,310	24,822	11,276	2,958	65,366
Disposals					-
Depreciation	3,219	368	226	15	3,828
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	29,529	25,190	11,502	2,973	69,194

14.3 Net book value

Net book value at the beginning of the year	134,633	4,090	2,602	139	141,494
Net book value at the end of the year	131,444	3,722	2,376	124	137,666

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

--

the name of independent valuer, if applicable

--

the methods applied and significant assumptions

--

the carrying amount that would have been recognised had the assets been carried under the cost model.

--

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

--

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

--

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

--

**** The "transfers" row is for movements between fixed asset categories.***

***** Please indicate the method of depreciation by deleting the method not applicable***

Note 15 Intangible assets*Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Project development costs	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments

**Method of amortisation	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					
At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Amortisation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

15.3 Net book value

Nat book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy*Please disclose the accounting policy for intangible fixed assets including:**Reasons for choosing amortisation rates**Policies for the recognition of any capital development***15.5 Impairment***Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

<i>the effective date of the revaluation</i>	
<i>the name of independent valuer, if applicable</i>	
<i>the methods applied</i>	
<i>the carrying amount that would have been recognised had the assets been carried under the cost model.</i>	

15.7 Other disclosures

<i>(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.</i>	
<i>(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.</i>	
<i>(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.</i>	
<i>(iv) State the amount of research and development expenditure recognised as expenditure in the year.</i>	
<i>(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.</i>	
<i>(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.</i>	

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction

Note 16 **Heritage assets**

Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

(i) Explain the nature and scale of heritage assets held.

(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.

16.2 Cost or valuation

	Heritage asset 1	Heritage asset 2	Heritage asset 3	Heritage asset 4	Total
	£	£	£	£	£
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

16.3 Depreciation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate						

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

16.4 Net book value

Nat book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

16.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

	At valuation Group A	At cost Group B	Total
	£	£	£
Carrying amount at the beginning of the period	-	-	-
Additions	-	-	-
Disposals	-	-	-
Depreciation/impairment	-	-	-
Revaluation	-	-	-
Carrying amount at the end of period	-	-	-

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

(ii) Describe the significance and nature of heritage assets.

(iii) Disclose information that is helpful in assessing the value of heritage assets.

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

16.9 Five year summary of heritage assets transactions

	2015	2014	2013	2012	2011
	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-				
Other	-				
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Section C	Notes to the accounts	(cont)
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Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	-	-

*Please specify additions resulting from acquisitions through business combinations, if any.

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

Analysis of investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)		

17.3 If your charity holds investment properties, please complete the following note:

- (i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity
- (ii) Name or independent valuer, if applicable, and relevant qualifications
- (iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds
- (iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

Cash or cash equivalents
 Listed investments
 Investment properties
 Social investments
 Other investments
 Total

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-
-	-

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

Please explain how the guarantee furthers the charity's aims

17.6 Concessionary loans

Amount of concessionary loans made (Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
Total		

Amount of concessionary loans received (Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
Total		

Terms and conditions eg interest rate, security provided

--

Value of any concessionary loans which have been committed but not taken up at the reporting date

--

Amounts payable within 1 year

--

Amounts payable after more than 1 year

--

Amounts receivable within 1 year

--

Amounts receivable after more than 1 year

--

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

--

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

--

Where a charity or its subsidiary has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

--

Section C

Notes to the accounts

Note 18

Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
Charitable activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other trading activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	-	-	-	-	-
Total previous year	-	-	-	-	-

**18.2 Please specify the carrying amount of any
stocks pledged as security for liabilities**

--

Section C**Notes to the accounts****(cont)****Note 19 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	482.0	6,094.0
Prepayments and accrued income	-	-
Other debtors	-	-
Total	482.0	6,094.0

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Section C	Notes to the accounts	(cont)
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Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	740	12,137	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	740	12,137	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Note 21 Provisions for liabilities and charges

You should complete this note if you have included in the charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;
- an indication of the uncertainties about the amount or timing of those outflows; and
- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

21.2 Movements in recognised provisions and funding commitment during the period

Balance at the start of the reporting period

Amounts added in current period

Amounts charged against the provision in the current period

Unused amounts reversed during the period

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified)..

--

21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

--

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

Note 23 Contingent liabilities and contingent assets**23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

Description of item	Estimate of financial effect

23.3 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact

Section C	Notes to the accounts	(cont)
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Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
107,770	142,062
-	-
107,770	142,062

Note 25 Fair value of assets and liabilities

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

Section C	Notes to the accounts	(cont)
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Note 26	Events after the end of the reporting period
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Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event

--

Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made

--

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
CAPITAL RESERVE	EE	RESERVES CREATED ON	132,765	-	-	-	-	132,765
		132,765----132,765	-	-	-	-	-	-
		CAPITALISATION OF WORKS-----	-	-	-	-	-	-
		COMPLETED BY THIS CHARITY-----	-	-	-	-	-	-
		OF £105339 AND £27426 WHEN THE	-	-	-	-	-	-
		CHARITY WAS INCORPORATED1	-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			132,765	-	-	-	-	132,765

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
	☒	☒

<i>If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).</i>	
--	--

Note 27

Charity funds

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Fund names								
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			-	-	-	-	-	-

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*

No*

☒
☒

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds (cont)**

27.3 Transfers between funds

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds

Planned use	Purpose of the designation	Amount

Note 28
Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

1

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value					
		This year					Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia payment	Other	TOTAL	
		£	£	£	£	£	

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

1

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount		Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£		£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Section C	Notes to the accounts	(cont)
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Section C	Notes to the accounts	(cont)
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Section C	Notes to the accounts	(cont)
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Note 29	Additional Disclosures
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Note 29	Additional Disclosures
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The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

[illegible]



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Mid - Suffolk Light Railway Company

On accounts for the year
ended

30 September 2023

Charity no
(if any)

1063635

Set out on pages

1 - 47

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 09 2023

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

1st August 2024

Name:

Christopher F Thomas

Relevant professional
qualification(s) or body
(if any):

Institute of
Certified
Book-keepers

CHRISTOPHER THOMAS & CO
NO.24 BLACKWELL HOUSE

Address:

COGGESHALL ROAD

EARLS COLNE

ESSEX CO6 2JX

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of
any items that the
examiner wishes to
disclose.**

Accounts

Mid-Suffolk Light Railway Company

Annual Report of the Board of Trustees from October 1st October 2021 to September 30th 2022

Introduction

The Mid-Suffolk Light Railway Company is a company limited by guarantee managed by a board of trustees elected by its members. Membership is open to all on payment of an annual subscription or as a life member. The company is also a registered educational charity.

The principal objects of the company are defined in its memorandum of association which states:

The company is established to advance the education of the public with regard to a history of Suffolk, and the Mid-Suffolk Light Railway in particular, by collecting, preserving, interpreting and documenting material evidence and associated information by the maintenance of a museum for items of historic railway interest, and by the restoration, maintenance and operation of a demonstration railway and the display and demonstration of railway equipment, operations and engineering crafts and in the furtherance of the foregoing objective the company will be vested with the powers of operation of the Mid-Suffolk Light Railway.

To fulfil these aims the company administers the Mid-Suffolk Light Railway Museum at Brockford Station, Wetheringsett, Stowmarket, Suffolk. The museum site together with just over nine hundred metres of former railway route is currently held on a thirty year lease signed on the 1st November 2012.

The company is a member of the Heritage Railway Association, the Association of Independent Museums, the Association of Suffolk Museums and Community Action Suffolk

Personnel and management

The Board of Trustees met six times during the above period.

Due to Covid-19 restrictions the 2021 Annual General Meeting of the company was held on 2nd October 2021. At that meeting the following were elected. Mr J.Price, Mr J Stark & Mr W. Wicks were re-elected, Mr D. Bates (Co-opted 2019), Mr P. Davey & Mr J. Reeve elected. Mrs R. Weller did not stand for re-election. At the 14th May 2022 Annual General Meeting the following were re-elected, Mr C. Baddeley, Mr S. Davies, Mr J. Holmes & Mr I. Meigh. Mr D. Clayton was elected. Mr M. Watkins did not stand for re-election.

Following the meeting the Board consisted of 10 trustees.
There were three resignations from the Board during the reporting period

Following the Annual General Meeting the Trustees were:

Mr J. Stark	Chairman
Mr I. Meigh	Vice Chairman
Mr. D. Clayton	Company Secretary
Mr. J. Price	Treasurer.
Mr. C. Baddeley	

Mr D. Bates
Mr S. Davies
Mr. J. Holmes
Mr J. Reeve
Mr W.Wicks

The board continues to complete its short, medium and long term plans to advance the company objectives. Railway track construction and maintenance, locomotive and rolling stock restoration and maintenance and the maintenance of the railway buildings continue to be led by project leaders operating to a budget and reporting to the board on a regular basis.

Membership

Membership numbers have remained stable during this period and are still over 500 allowing for joint memberships. Existing members have generally continued to renew their membership, often including generous donations with their subscriptions.

The scheme providing local residents, on application, special tickets giving free entry to the museum, except for special events has been restored and will continue to be offered in future now that normal operation can be restored.

Finance

The company's gross income including donations, restoration appeals, and Covid-19 support payments was £111,968.00.

The Middy Trading Company transferred £39,859 from their trading profits for the year.

The company operated without a financial reserve.

A Summary of Accounts for the year ended 30th September 2022 is provided separately.

Achievements

We were fortunate to be one of the recipients of a generous legacy and in September 2017 received an interim payment of £99,450 with the final payments still to be made.

The Santa Specials operated on six days in 2021, the 4th, 5th, 11th 12th 18th & 19th of December. Total visitor numbers were greatly increased from 2020 figures at a total of 1,584 attendees showing an overall profit of £13570.42.

The operating year 2021 - 2022 saw steam locomotives running, with the TRAM 2525, Hudswell Clarke 1700 Wissington and Bagnall 2565 operating the public services which ran throughout the summer. The boiler overhaul for Y7 985 has continued off site by a contractor appointed by the Y7 Locomotive Trust. The diesel locomotives have proved invaluable for shunting and works trains, with the Ruston 165 and Fowler being available. They have also acted as back up when issues with Wissington meant that the Tram was called into service and needed help on some steam days. Maintenance work was carried out on all

operating locomotives throughout the year, and work on 1604's boiler continued at the contractor's works.

Members continue to donate towards the cost of renting the industrial unit at Brockford where it provides essential workshop and storage space, enabling restoration work to be carried out under cover.

Restoration of the Horse drawn Dray, construction of 2 new sets of recycling bins and replacement gate 40 on the line extension were completed together with essential work for other departments, often at short notice. Tools and equipment continue to be acquired, some by donation, to assist with the restoration work.

Carriage & Wagon. Vehicles 12 & 13 were used throughout the year on passenger services, accruing 131 miles each. The Toad brake van and MSLR brake were used on occasion to strengthen the train consist. Maintenance was carried out of all vehicles during the year in accordance with MSLR procedures.

The planned re-organisation of the restoration shed machine shop, storage racks and workbenches has taken place and is now waiting for the machines to be reconnected to the electrical supply for completion. New guard rails have been installed to close off the workshop area and limit access to authorised persons only. Our common user machines (pillar drills, tool grinder and mechanical hacksaw) have been moved from the machine shop into the general workspace for use by the whole 1604 team.

The underframe of the Y7 locomotive has been covered and moved outside of the shed and will be brought back in for cleaning and painting some weeks before the overhauled boiler is returned from the NNR (currently expected to be Q4 2022). The loco water tanks and boiler cladding have been cleaned and repainted. All other components removed have been overhauled and cleaned as required.

The Bagnall locomotive has reached the end of its 10-year boiler ticket and is awaiting instruction from the owner as to its fate. Overhaul is not possible at the Middy due to the magnitude of the mechanical work needed.

Work on our Hudswell Clarke loco number 1604 is continuing with preparation of the underframe to receive the boiler when it is returned. The boiler is progressing nicely at Yaxham. The inner firebox and foundation ring are now installed and 280 copper stays are being fitted. A new front tube plate has been manufactured and fitted. There is no estimate as yet for the return of the boiler to the Middy for assembly to the underframe.

The tram loco is being prepared for the Easter weekend steam event. A boiler washout and steam test is imminent.

Other tasks carried out by the 1604 team are strengthening of the buffers on Mid Suffolk open wagon number 4 and the stripping of old paint from Ruston diesel shunter number 5 in preparation for a repaint. Inspection and repair of carriage 13 although most of the work involved body repairs carried out by Rose and Julian.

The PW routine maintenance of fish plates, points, chairs and keys were completed with any repairs or replacements also completed.

Sleeper replacements continued with another 48 changed and the first batch of timbers were replaced across the loop and the back road slip along the side of the restoration shed.

A new addition of a working semaphore has been added to the PW display area, this includes a machined finial and back light.

The remaining stock of ballast has been laid within the 4 foot of the main line between ground frames 1 and 2.

In preparation for the installation of the wheelchair ramp on Dovebrook platform, the PW team re-aligned the platform at the Aspsall Halt end of the platform to correctly align the platform to the carriages and also slewed the Dovebrook siding over to allow enough space for the wheelchair ramp to be installed.

The new PW tool wagon was moved to its new position and the final repairs were completed including a new floor and roof and the inside has also now been fitted out, including the electrics.

The PW team have introduced a new bi-mode trolley, the bi-mode trolley was built in-house and has the advantage of being able to be used as a hand trolley, but it can also be used attached to either of our diesel engines.

In preparation for the main line extension by TES 2000 the PW team established three storage areas along the main line just before the Dovebrook platform, within these areas the PW team stacked nearly a 1000 S1 and S1J chairs and keys, and around 50 fish plates, 200 pear bolts and 3000 chair screws and ferrules.

The web site continued to be maintained by Mr J. Reeve as webmaster.

The Museum accreditation by the Arts Council remains in place although we will be asked to renew shortly, probably during 2023 and will have 6 months to complete the application. The archivists are continuing to manage the Museum's collection in conformance with the SPECTRUM standards and have been able to work on improving documentation and procedures, as well as answering numerous queries from researchers.

The management structure, with six management committees reporting to the Board, involves more of the volunteers in the operation and scheduled Trustee meetings have occurred on alternate months throughout this reporting period.

The refreshment room, bar and shop were open during the 2022 season and are an essential part of our site facilities.

The running of the 100 Plus Club has been taken over by Bob Boardman and continues to be supported by the members and has been raising funds for many years.

The 2021-22 maintenance programme included a full refurbishment of Dovebrook platform with all the metal work rubbed down rust treated and repainted. The fencing was also repaired and painted with new removable sections installed to facilitate Santa's wagons. There has been the ever-present battle against the invasion of brambles and weeds, trees, shrubs and bushes that insist on growing on and across the track, and Nigel Pulham now has a few more LANTRA trained volunteers who can assist with this fight.

Middy Trading Company

The Middy Trading Company is an incorporated company and maintains its own accounts which MSLR do not receive. However, as its purpose is to raise funds by various means including commercial activities to provide funding support for the Mid-Suffolk Light Railway the Board of Trustees thank them for their continued support and donations. The Santa Specials are formally run by the MTC under licence from the MSLR.

Conclusion

The years 2021/2022 have seen the company make progress in spite of some very difficult issues not least the very hot weather of last summer and issues that developed with Wissington and the Board wish to express their gratitude to all of our volunteers who worked so hard to ensure that our visitors had a great experience, as far as most of them were concerned all they saw was the graceful swan but believe me we know how hard you were paddling behind the veil.

The Santa Specials in December 2021 helped bring in additional sources of income which, along with the generous donations, membership subscriptions and the sleeper & locomotive restoration appeals, have provided essential funding for work on the line extension and enhancement of the Museum. Visitor numbers are starting to recover, slowly, but with prudent financial management and support from our membership we should look to the future, not through rose tinted glasses but with determination and a can-do attitude.

The rental of an industrial unit continues to facilitate restoration and storage of artefacts and is a facility that can be expanded upon. The restoration of our steam locomotive, 1604 continues in the Restoration Shed and is progressing well.

Relationship with the local communities remains good and the scheme to provide local residents with free entry have been re-instated, with Friday night bars a great community asset.

The continued progress of the museum is dependent on the support of the members and especially on the active volunteers and the Board again wish record their thanks. It is also vital for our future development that we attract new members and that more choose to become active volunteers. The planned projects and expansion of events impose a heavy load on the existing volunteers and unless more can be found, particularly those willing to take on the responsible management roles, future expansion of the railway will be difficult. Currently there are around one hundred active volunteers, but more are needed and would be very welcome.

Mid Suffolk Light Railway Company Ltd		Charity No	1063635		
		Company No	3244631		
Annual accounts for the period					
Period start date	01/10/21	To	Period end date	30/09/22	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity

Income (Note 3)

Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Separate material item of income

Other

Total

Expenditure (Notes 6)

Expenditure on:

Raising funds

Charitable activities

Separate material expense item

Other

Total

Net income/(expenditure) before tax for the reporting period

Tax payable

Net income/(expenditure) after tax before investment gains/(losses)

Net gains/(losses) on investments

Net income/(expenditure)

Extraordinary items

Transfers between funds

Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward

Guidance Note

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
S01	82,558	9,215	-	91,773	42,714
S02	29,400	-	-	29,400	29,010
S03	-	-	-	-	5,381
S04	10	-	-	10	-
S05	-	-	-	-	54,072
S06	-	-	-	-	-
S07	111,968	9,215	-	121,183	131,177
S08	36,371	-	-	36,371	3,762
S09	40,211	29,862	-	70,073	71,461
S10	-	-	-	-	-
S11	34,704	-	-	34,704	18,822
S12	111,286	29,862	-	141,148	94,045
S13	682	-	-	-	19,965
S14	-	-	-	-	-
S15	682	-	-	-	19,965
S16	-	-	-	-	-
S17	682	-	-	-	19,965
S18	-	-	-	-	-
S19	-	-	-	-	-
S20	-	-	-	-	-
S21	-	-	-	-	-
S22	682	-	-	-	19,965
S23	198,038	-	-	164,713	127,581
S24	198,720	-	-	144,748	164,713

Section B Balance sheet

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03
Fixed assets				
Intangible assets (Note 15)	B01	-	-	-
Tangible assets (Note 14)	B02	141,494	-	-
Heritage assets (Note 16)	B03	-	-	-
Investments (Note 17)	B04	-	-	-
Total fixed assets	B05	141,494	-	-
Current assets				
Stocks (Note 18)	B06	-	-	-
Debtors (Note 19)	B07	6,094	-	-
Investments (Note 17.4)	B08	-	-	-
Cash at bank and in hand (Note 24)	B09	142,062	-	-
Total current assets	B10	148,156	-	-
Creditors: amounts falling due within one year (Note 20)	B11	12,137	-	-
Net current assets/(liabilities)	B12	136,019	-	-
Total assets less current liabilities	B13	277,513	-	-
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-
Provisions for liabilities	B15	-	-	-
Total net assets or liabilities	B16	277,513	-	-
Funds of the Charity				
Endowment funds (Note 27)	B17	-		
Restricted income funds (Note 27)	B18		-	
Unrestricted funds	B19	277,513	-	-
Revaluation reserve	B20			
Fair value reserve	B21			
Total funds	B22	277,513	-	-

The company was entitled to exemption from audit under s477 of the Companies Act 2006 as a small company.

The members have not required the company to obtain an audit in accordance with the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name
John Stark

Signature of director authenticating accounts being sent to Companies House

Signature
John Price



Total this year £ F04	Total last year £ F05
-	-
141,494	145,612
-	-
-	-
141,494	145,612

-	-
6,094	6,378
-	-
142,062	146,416
148,156	152,794

12,137	928
--------	-----

136,019	151,866
---------	---------

277,513	297,478
---------	---------

-	-
-	-

277,513	297,478
---------	---------

-	-
-	
277,513	297,478
-	
277,513	297,478

s Act 2006 relating to

with section 476 of the

***nents of the
nts.***

e to small companies

	Date of approval dd/mm/yyyy
	14/06/23

	Date dd/mm/yyyy
	20/06/23
	Print name

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost or transaction value unless otherwise stated in the relevant note.

The accounts have been prepared in accordance with:

- and with*

✓

the Statement of Recommended Practice (SORP) for charities preparing their accounts in accordance with the Charities Act 2011 in the UK and Republic of Ireland (FRS 102).

- and with*

✓

the Financial Reporting Standard applicable in the UK and Ireland (FRS 102)

- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that may cast doubt on the charity's ability to continue as a going concern, please disclose them, and if appropriate, the actions the charity has taken to address these uncertainties.

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policy note { }.

Yes*

✓

No*

✓

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;

(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and

(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the report

Yes*

✓

No*

✓

* -Tick as appropriate

Please disclose:

(i) the nature of any changes;

(ii) the effect of the change on income and expense or assets and liabilities for the current period; and

(iii) where practicable, the effect of the change in one or more future periods.

1.5 Material prior year errors

No material prior year error have been identified in the report

Yes*

✓

No*

✓

* -Tick as appropriate

Please disclose:

(i) the nature of the prior period error;

(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and

(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.

ccounts

convention with items recognised at cost or (s) to these accounts.

Practice: Accounting and Reporting by Charities
ance with the Financial Reporting Standard applicable
FRS 102) issued on 16 July 2014

pplicable in the United Kingdom and Republic of

--

***conditions that cast significant doubt on the
provide the following details or state "Not***

re been made to the accounting policies adopted in

--

orting period (3.46 FRS102 SORP).

--

ng period (3.47 FRS102 SORP).

--

--

Note 2**Accounting policies**

This standard list of accounting policies has been applied. If a different or additional policy has been adopted then the nature of the change should be disclosed.

2.1 RECONCILIATION WITH PREVIOUS GOVERNMENT PRACTICE

Please provide a description of the nature of each change in accounting policy

--

Reconciliation of funds per previous GAAP to funds determined

	Start of period	End of period
	£	£
Fund balances as previously stated		
<i>Adjustments:</i>		

Fund balance as restated

--

Reconciliation of net income/(net expenditure) per previous period to FRS 102

	End of period
	£
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	

Previous period net income/(expenditure) as restated

--

*ed by the charity except for those deleted. Where a
is is detailed in the box below.*

ENERALLY ACCEPTED ACCOUNTING

--

etermined under FRS 102

rious GAAP to net income/(net expenditure) under

Section C

Note 2

2.2 INCOME

Recognition of income

Accounting policies

These are included in the Statement of Financial Activities where:

- the charity becomes entitled to the income
- it is more likely than not that the charity will receive the income
- the monetary value can be measured reliably

Offsetting

There has been no offsetting of income and expenditure required or permitted by the FRS 102.

Grants and donations

Grants and donations are only included in the income statement where the criteria are met (5.10 to 5.12).

In the case of performance related grants, the charity must be satisfied that the charity has provided the service or activity for which the grant is provided only occurs when the performance conditions are met.

Legacies

Legacies are included in the income statement when the grant of probate, the executor's account has been settled and any conditions attached to the legacy have been met.

Government grants

The charity has received government grants.

Tax reclaims on donations and gifts

Gift Aid receivable is included in the income statement. Any Gift Aid amount recovered is treated as an addition to the income. The terms of the appeal have specified that the charity is entitled to the Gift Aid.

Contractual income and performance related grants

This is only included in the income statement if the charity provides the services or met the performance conditions.

Donated goods

Donated goods are measured at fair value (unless impracticable) at the date of receipt.

The cost of any stock of goods is measured at the fair value of those gifts at receipt. In the reporting period, the cost of goods sold is treated as an expense at the carrying amount.

Donated goods for resale are measured at the expected proceeds from sale (less expected costs of sale) at the date of receipt.

Goods donated for on-going use and included in the SoFA as ir

Donated services and facilities

Donated services and facilities with an equivalent amount re the SOFA.

The charity has incurred expe

The value of any voluntary he
in the trustees' annual report

This is included in the account
be measured reliably.

Membership subscriptions received from new and Legacy members.

Membership subscriptions where the benefits are recognised as income from charitable activities

Insurance claims are only included if the following criteria are met (5.10 to 5.12 in the SoFA).

This includes any realised or unrealised gain or loss resulting from the sale of the asset in the year.

Liability recognition

Liabilities are recognised when a constructive obligation commences, and the obligation can be measured reliably.

Support costs have been allocated to the business units. Governance costs comprise a number of costs incurred in connection with compliance with regulation and other external requirements.

	Support costs include central categories on a basis consist by floor areas, or per capita, s
Grants with performance conditions	Where the charity gives a gra service or output to be provid recipient of the grant has pro
Grants payable without performance conditions	Where there are no condition realistically avoid the commit recognised.
Redundancy cost	The charity made no redunda
Deferred income	No material item of deferred i
Creditors	The charity has creditors whic discounts
Provisions for liabilities	A liability is measured on reco measured at the best estimat reporting date
Basic financial instruments	The charity accounts for basic paragraph 10.7 FRS102 SORP 11.19, FRS102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they c They are valued at cost. The depreciation rates and m
Intangible fixed assets	The charity has intangible fix physical substance but are id or legal rights. The amortisat They are valued at cost.
Heritage assets	The charity has heritage asse scientific, technological, geop maintained principally for the rates and methods used as di They are valued at cost.
Investments	Fixed asset investments in qu valued at initially at cost and end. The same treatment is measured reliably in which ca

	Investments held for resale or maturity date of less than 1 y
Stocks and work in progress	Stocks held for sale as part of net realisable value. Goods or services provided as value based on the service pr Work in progress is valued at contract.
Debtors	Debtors (including trade debt recognition at settlement am charity. Subsequently, they a be received.
Current asset investments	The charity has investments cash equivalents with a matu and cash equivalents with a r rather than to meet short-ter They are valued at fair value

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

--

Statement of Financial Activities (SoFA) when:
 entitled to the resources;
 that the trustees will receive the resources;
 be measured with sufficient reliability.

Yes*	No*	N/a*
✓	✓	✓

of assets and liabilities, or income and expenses, unless
 FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
✓	✓	✓

y included in the SoFA when the general income recognition
 FRS102 SORP).

Yes*	No*	N/a*
✓	✓	✓

related grants, income must only be recognised to the extent
 the specified goods or services as entitlement to the grant
 nance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
✓	✓	✓

SoFA when receipt is probable, that is, when there has been
 rs have established that there are sufficient assets in the
 atched to the legacy are either within the control of the

Yes*	No*	N/a*
✓	✓	✓

ernment grants in the reporting period

Yes*	No*	N/a*
✓	✓	✓

l in income when there is a valid declaration from the donor.
 ed on a donation is considered to be part of that gift and is
 same fund as the initial donation unless the donor or the
 cified otherwise.

Yes*	No*	N/a*
✓	✓	✓

oFA once the charity has provided the related goods or
 nce related conditions.

Yes*	No*	N/a*
✓	✓	✓

l at fair value (the amount for which the asset could be
 al to do so.

Yes*	No*	N/a*
✓	✓	✓

s donated for distribution to beneficiaries is deemed to be
 : the time of their receipt and they are recognised on
 od in which the stocks are distributed, they are recognised
 j amount of the stocks at distribution.

Yes*	No*	N/a*
✓	✓	✓

measured at fair value on initial recognition, which is the
 less the expected costs of sale, and recognised in 'Income
 with the corresponding stock recognised in the balance

Yes*	No*	N/a*
------	-----	------

Use by the charity are recognised as tangible fixed assets
incoming resources when receivable.

✓	✓	✓
Yes*	No*	N/a*
✓	✓	✓

Charity are included in the SoFA as income from donations

✓	✓	✓
Yes*	No*	N/a*

Gifts are included in the SoFA when received at the value of
and the value of the gift can be measured reliably.

✓	✓	✓
Yes*	No*	N/a*

Gifts that are consumed immediately are recognised as income
recognised as an expense under the appropriate heading in

✓	✓	✓
Yes*	No*	N/a*

Expenditure on support costs.

✓	✓	✓
Yes*	No*	N/a*

Help received is not included in the accounts but is described
.

✓	✓	✓
Yes*	No*	N/a*

Gifts when receipt is probable and the amount receivable can

✓	✓	✓
Yes*	No*	N/a*

Gifts received in the nature of a gift are recognised in Donations

✓	✓	✓
Yes*	No*	N/a*

Gifts which gives a member the right to buy services or other
income earned from the provision of goods and services as
ties.

✓	✓	✓
Yes*	No*	N/a*

Gifts included in the SoFA when the general income recognition
FRS102 SORP) and are included as an item of other income

✓	✓	✓
Yes*	No*	N/a*

Unrealised gains or losses on the sale of investments and
on revaluing investments to market value at the end of the

✓	✓	✓
Yes*	No*	N/a*

Where it is more likely than not that there is a legal or
obligation on the charity to pay out resources and the amount of
is determined with reasonable certainty.

✓	✓	✓
Yes*	No*	N/a*

Distinction between governance costs and other support.
All costs involving public accountability of the charity and its
and good practice.

✓	✓	✓
Yes*	No*	N/a*

functions and have been allocated to activity cost
ent with the use of resources, eg allocating property costs
staff costs by the time spent and other costs by their usage.

Yes*	No*	N/a*
☒	☒	☒

ent with conditions for its payment being a specific level of
led, such grants are only recognised in the SoFA once the
vided the specified service or output.

Yes*	No*	N/a*
☒	☒	☒

s attaching to the grant that enables the donor charity to
ment, a liability for the full funding obligation must be

Yes*	No*	N/a*
☒	☒	☒

ncy payments during the reporting period.

Yes*	No*	N/a*
☒	☒	☒

income has been included in the accounts.

Yes*	No*	N/a*
☒	☒	☒

ch are measured at settlement amounts less any trade

Yes*	No*	N/a*
☒	☒	☒

ognition at its historical cost and then subsequently
e of the amount required to settle the obligation at the

Yes*	No*	N/a*
☒	☒	☒

c financial instruments on initial recognition as per
? Subsequent measurement is as per paragraphs 11.17 to

Yes*	No*	N/a*
☒	☒	☒

can be used for more than one year, and cost at least

Yes*	No*	N/a*
☒	☒	☒

ethods used are disclosed in note 14.

ed assets, that is, non-monetary assets that do not have
entifiable and are controlled by the charity through custody
ion rates and methods used are disclosed in note 15.

Yes*	No*	N/a*
☒	☒	☒

Yes*	No*	N/a*
☒	☒	☒

ts, that is, non-monetary assets with historic, artistic,
hysical or environmental qualities that are held and
ir contribution to knowledge and culture. The depreciation
isclosed in note 16.

Yes*	No*	N/a*
☒	☒	☒

Yes*	No*	N/a*
☒	☒	☒

otated shares, traded bonds and similar investments are
l subsequently at fair value (their market value) at the year
plied to unlisted investments unless fair value cannot be
se it is measured at cost less impairment.

Yes*	No*	N/a*
☒	☒	☒

or pending their sale and cash and cash equivalents with a maturity date less than one year are treated as current asset investments

Yes*	No*	N/a*
☒	☒	☒

for non-charitable trade are measured at the lower of cost or

Yes*	No*	N/a*
☒	☒	☒

or part of a charitable activity are measured at net realisable value less any foreseeable loss that is likely to occur on the

Yes*	No*	N/a*
☒	☒	☒

cost less any foreseeable loss that is likely to occur on the

Yes*	No*	N/a*
☒	☒	☒

for loans and loans receivable) are measured on initial recognition at the cash or other consideration expected to be received less any trade discounts or amount advanced by the

Yes*	No*	N/a*
☒	☒	☒

which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit with a maturity date less than one year held for investment purposes and cash commitments as they fall due.

Yes*	No*	N/a*
☒	☒	☒

except where they qualify as basic financial instruments.

Yes*	No*	N/a*
☒	☒	☒

Note 3

Income

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds
Donations and legacies:	Donations and gifts	52,424	6,760	
	Gift Aid	2,582	2,455	
	Legacies	13,133		
	General grants provided by government/other charities	9,001		
	Membership subscriptions and sponsorships which are in substance donations	5,418		
	Donated goods, facilities and services	-	-	-
	Other	-	-	-
	Total	82,558	9,215	-
Charitable activities:	Admissions	23,336		
	Other sales hiring	5,912		
	Recycling	152		
	Other		-	-
	Total	29,400	-	-
Other trading activities:		-	-	-
		-	-	-
		-	-	-
	Other	-	-	-
	Total	-	-	-
Income from investments:	Interest income	10	-	-
	Dividend income	-	-	-
	Rental and leasing income	-	-	-
	Other	-	-	-
	Total	10	-	-
Separate material item of income			-	-
		-	-	-
		-	-	-
		-	-	-
	Total	-	-	-
Other:	Conversion of endowment funds into income	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-
	Gain on disposal of a programme related investment	-	-	-
		-	-	-

Royalties from the exploitation of intellectual property rights	-	-	-
Other	-	-	-
Total	-	-	-

TOTAL INCOME

111,968	9,215	-
---------	-------	---

Other information:

**All income in the prior year was unrestricted except for:
(please provide description and amounts)**

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

(cont)

Total funds **Prior year**
£ **£**

59,184	38,110
5,037	4,604
13,133	
9,001	54,072
5,418	6,432
-	-
-	
91,773	103,218

23,336	22,576
5,912	3,131
152	432
-	1,820
29,400	27,959

-	-
-	-
-	-
-	-
-	-

10	-
-	-
-	-
-	-
10	-

-	-
-	-
-	-
-	-
-	-

-	-
-	-
-	-

-	-
-	-
-	-

121,183	131,177
---------	---------

Note 4

Analysis of receipts of government grants

	Description
Government grant 1	Covid Grant
Government grant 2	
Government grant 3	
Other	
	Total

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

--

Please give details of other forms of government assistance from which the charity has directly benefited.

--

(cont)

This year £	Last year £
8,001	-
-	-
-	-
-	-
8,001	-

Note 5

Donated goods, facilities and services

Seconded staff

Use of property

Other

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

(cont)

This year	Last year
£	£
-	-
-	-
-	-
-	-

Note 6

Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds
Expenditure on raising funds:	Incurred seeking donations	1,285		
	Incurred seeking legacies			
	Incurred seeking grants			
	Operating membership schemes and social lotteries	1,087		
	Staging fundraising events	30,181		
	Fundraising agents			
	Operating charity shops			
	Operating a trading company undertaking non-charitable trading activity			
	Advertising, marketing, direct mail and publicity	3,818		
	Start up costs incurred in generating new source of future income			
	Database development costs			
	Other trading activities			
	Investment management costs:			
	Portfolio management costs			
	Cost of obtaining investment advice			
	Investment administration costs			
	Intellectual property licencing costs			
	Rent collection, property repairs and maintenance charges			
	Total expenditure on raising funds	36,371	-	-
Expenditure on charitable activities	Other	40,211	29,862	
		-	-	-
		-	-	-
		-	-	-
	Total expenditure on charitable activities	40,211	29,862	-

Separate material item of expense		-	-	-
		-	-	-
		-	-	-
		-	-	-
Total		-	-	-
Other	Admin	30,011		
	Depreciation	4,693		
	Loss on sale of container			
		-	-	-
		-	-	-
Total other expenditure		34,704	-	-
TOTAL EXPENDITURE		111,286	29,862	-

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs
	£	£	£
Activity 1			
Activity 2			
Other			
Total			

Prior year expenditure on charitable activities can be analysed as follows:

--

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

--

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

--

(cont)

Total funds £	Prior year £
1,285	1,926
-	
-	
1,087	1,836
30,181	11,540
-	
-	
-	
3,818	2,713
-	
-	
-	
-	
-	
-	
-	
-	
-	
-	
36,371	18,015

70,073	58,257
-	-
-	-
-	-
70,073	58,257

-	-
-	-
-	-
-	-
-	-

24,251	20,481
4,693	4,740
-	-
-	-
28,944	25,221

135,388	101,493
---------	---------

Total this year	<i>Total prior year</i>
£	£

Section C**Notes to the accounts****Note 7 Extraordinary items**

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £
Extraordinary item 1		-
Extraordinary item 2		-
Extraordinary item 3		-
Extraordinary item 4		-
Total extraordinary items		-

(cont)

**Last year
£**

-

-
-
-
-
-
-

Section C Notes to the accounts

Note 8 Funds received as agent

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
Total		-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total		-

Section C**Notes to the accounts****Note 9 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds £	Activity 1 £	Activity 2 £	Activity 3 £
Governance	-	-		-
	-	-		-
	-	-		-
	-	-		-
Other	-	-		-
Total	-	-		-

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

--



Grand total £	Basis of allocation
	(Describe method)
-	
-	
-	
-	
-	
-	

--

Section C**Notes to the accounts****Note 10****Details of certain types of expenditure****Note 10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner



This year £	Last year £
0	0
0	0

Section C**Notes to the accounts****Note 11** **Paid employees**

Please complete this note if the charity has any employees (transactions with Trust Note 28)

11.1 Staff Costs

	This year £
Salaries and wages	2,145
Social security costs	-
Pension costs (defined contribution pension plan)	
Other employee benefits	-
Total staff costs	2,145

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Please give details of the number of employees whose total employee benefits (excluding pension costs) fell within each band of £10,000 from £60,000 upwards. If there are transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

--

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

--

11.2 Average head count in the year

The parts of the charity in which the

	This year Number
Fundraising	-

employees work

Charitable Activities	-
Governance	-
Other	-
Total	-

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

Please state the legal authority or reason for making the payment

Please state the amount of the payment (or value of any waiver of a right to an asset)

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

The nature of the payment (cash, asset etc.)

The extent of redundancy funding at the balance sheet date

Please state the accounting policy for any redundancy or termination payments

ees dealt with in

Last year £
1,529
-
-
1,529

--

cluding employer
no such

--

--

Last year Number
-

-
-
-
-

Section C**Notes to the accounts**

Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 Please complete this note if a defined contribution pension scheme is operated

Amount of contributions recognised in the SOFA as an expense

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

12.2 Please complete this section where the charity participates in a defined benefit scheme that is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

12.3 Please complete this section where the charity participates in a multi-employer pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

Explain how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined.

(cont)

t scheme

d.

it pension plan but

er defined benefit

Section C**Notes to the accounts****Note 13****Grantmaking**

Please complete this note if the charity made any grants or donations w part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals
Activity or project 1		
Activity or project 2		
Activity or project 3		
Activity or project 4		
Total	-	-

Please enter "Nil" if the charity does not identify and/or allocate support

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Names of institution	Purp

Total grants to institutions in reporting period

Other unanalysed grants

TOTAL GRANTS PAID

(cont)

which in aggregate form a material

Support costs	Total
£	£
-	-
-	-
-	-
-	-

t costs.

Yes	<i>Please provide details of charity's URL.</i>
No	<i>Provide details below</i>

[illegible]

Section C

Notes to the accounts

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Buildings	Track and Rolling Stock	Tools and Equipment	Heritage Assets	Total
	£	£	£	£	£
At the beginning of the year	160,973	28,912	13,303	3,097	206,285
Additions			575		575
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	160,973	28,912	13,878	3,097	206,860

14.2 Depreciation and impairments

**Basis	SL	RB	RB	RB	SL or RB
** Rate	2	10	25	15	

At beginning of the year	23,091	24,368	10,408	2,806	60,673
Disposals	3,219	454	868	152	4,693
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	26,310	24,822	11,276	2,958	65,366

14.3 Net book value

Net book value at the beginning of the year	137,882	4,544	2,895	291	145,612
Net book value at the end of the year	134,663	4,090	2,602	139	141,494

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

--

the name of independent valuer, if applicable

--

the methods applied and significant assumptions

--

the carrying amount that would have been recognised had the assets been carried under the cost model.

--

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used

--

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

--

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not



Straight Line
("SL") or
Reducing
Balance
("RB")

Section C**Notes to the accounts****Note 15 Intangible assets***Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Project development costs	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments****Method of amortisation****** Rate**

SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")

At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Amortisation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	-	-

15.3 Net book value

Nat book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy

Please disclose the accounting policy for intangible fixed assets including:

***Reasons for choosing
amortisation rates***

--

***Policies for the recognition of any
capital development***

--

15.5 Impairment

***Please provide a description of the events and
circumstances that led to the recognition or
reversal of an impairment loss.***

--

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

- the effective date of the revaluation***
- the name of independent valuer, if applicable***
- the methods applied***
- the carrying amount that would have been recognised had the assets been carried under the cost model.***

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction



Note 16 Heritage assets***Please complete this note if the charity has heritage assets*****16.1 General disclosures for all charities holding heritage assets****(i) Explain the nature and scale of heritage assets held.****(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.**

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £
At beginning of the year	-	-	-
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	-	-
Transfers *	-	-	-
At end of the year	-	-	-

16.3 Depreciation and impairments****Basis****** Rate**

SL or RB	SL or RB	SL or RB

At beginning of the year

Disposals

Depreciation

Impairment

Transfers*

At end of year

-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

16.4 Net book value

Nat book value at the beginning of the year

Net book value at the end of the year

-	-	-
-	-	-

16.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

16.7 Analysis of heritage assets by class or group distinguishing those at cost

Carrying amount at the beginning of the period

Additions

Disposals

Depreciation/impairment

Revaluation

Carrying amount at the end of period

At valuation Group A
£
-
-
-
-
-
-

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

--

(ii) Describe the significance and nature of heritage assets.

(iii) Disclose information that is helpful in assessing the value of heritage assets.

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

16.9 Five year summary of heritage assets transactions

	2015	2014	2013
	£	£	£
Purchases			
Group A	-	-	-
Group B	-	-	-
Group C	-		
Other	-		
Donations			
Group A	-	-	-
Group B	-	-	-
Group C	-	-	-
Other	-	-	-
Total additions	-	-	-
Charge for impairment			
Group A	-	-	-
Group B	-	-	-
Group C	-	-	-
Other	-	-	-
Total charge for impairment	-	-	-
Disposals			
Group A - carrying amount	-	-	-
Group B - carrying amount	-	-	-
Group C	-	-	-
Other	-	-	-
Total disposals	-	-	-

(cont)

Heritage asset 4 £	Total £
-	-
-	-
-	-
-	-
-	-
-	-

SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")

-	-
-	-
-	-
-	-
-	-
-	-

-	-
-	-

--

and those at valuation

At cost Group B	Total
£	£
-	-
-	-
-	-
-	-
-	-
-	-

e sheet)

--

Section C

Notes to the accounts

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments
Carrying (fair) value at beginning of period	-	-	-	-
Add: additions to investments during period*	-	-	-	-
Less: disposals at carrying value	-	-	-	-
Less: impairments	-	-	-	-
Add: Reversal of impairments	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-

***Please specify additions resulting from acquisitions through business combinations, if any.**

--

Please note that Fair Value in this context is the amount for which an asset could be sold by knowledgeable and willing parties in an arm's length transaction. For traded securities the value of the security quoted on the London Stock Exchange Daily Official List or for other assets where there is no market price on a traded market, it is the trustees' estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the total, differentiating between those held at fair value and those held at cost less impairment

Analysis of investments

Cash or cash equivalents

Listed investments

Fair value at year end
£
-
-

Investment properties	-
Social investments	-
Other investments	-
Total	-
Grand total (Fair value at year end+Cost less impairment)	

17.3 If your charity holds investment properties, please complete the follow

(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity

(ii) Name or independent valuer, if applicable, and relevant qualifications

(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds

(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

17.4 Please provide a breakdown of current asset investments, if applicable balance sheet.

Analysis of current asset investments

Cash or cash equivalents
Listed investments
Investment properties
Social investments
Other investments
Total

This year
£
-
-
-
-
-
-

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

Please explain how the guarantee furthers the charity's aims

--

17.6 Concessionary loans

Amount of concessionary loans made (*Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description
Total

Amount of concessionary loans received (*Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description
Total

Terms and conditions eg interest rate, security provided

--

Value of any concessionary loans which have been committed but not taken up at the reporting date

--

Amounts payable within 1 year

--

Amounts payable after more than 1 year

--

Amounts receivable within 1 year

--

Amounts receivable after more than 1 year

--

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity or its subsidiary has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

(cont)

Other	Total
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

--

*be exchanged between
curities, the fair value is
or equivalent. For
or valuers' best*

balance sheet row B04
ment.

Cost less impairment
£
-
-

-
-
-
-

ving note:

e, agreeing with the

Last year
£
-
-
-
-
-
-
-

--

7		This year £	Last year £

7		This year £	Last year £

Section C

Notes to the accounts

Note 18 Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed by activities.

	Stock		Donated goods	
	For distribution	For resale	For distribution	For resale
	£	£	£	£
Charitable activities:				
<i>Opening</i>	-	-	-	-
<i>Added in period</i>	-	-	-	-
<i>Expensed in period</i>	-	-	-	-
<i>Impaired</i>	-	-	-	-
<i>Closing</i>	-	-	-	-
Other trading activities:				
<i>Opening</i>	-	-	-	-
<i>Added in period</i>	-	-	-	-
<i>Expensed in period</i>	-	-	-	-
<i>Impaired</i>	-	-	-	-
<i>Closing</i>	-	-	-	-
Other:				
<i>Opening</i>	-	-	-	-
<i>Added in period</i>	-	-	-	-
<i>Expensed in period</i>	-	-	-	-
<i>Impaired</i>	-	-	-	-
<i>Closing</i>	-	-	-	-
Total this year	-	-	-	-
Total previous year	-	-	-	-

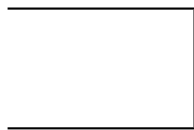
**18.2 Please specify the carrying amount of
any stocks pledged as security for liabilities**

--



etween

Work in progress
£
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-
-



Section C**Notes to the accounts****Note 19 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £
Trade debtors	6,094.0
Prepayments and accrued income	-
Other debtors	-
Total	6,094.0

Complete 19.2 where a material debtor is recoverable more than a year after the re date.

19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors a

	This year £
Trade debtors	-
Prepayments and accrued income	-
Other debtors	-
Total	-

(cont)

Last year £
6,378.0
-
-
6,378.0

Reporting

(above)

Last year £
-
-
-
-

Section C**Notes to the accounts****Note 20 Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year
	This year £	Last year £	This year £
Accruals for grants payable	-	-	-
Bank loans and overdrafts	-	-	-
Trade creditors	12,137	928	-
Payments received on account for contracts or performance-related grants	-	-	-
Accruals and deferred income	-	-	-
Taxation and social security	-	-	-
Other creditors	-	-	-
Total	12,137	928	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £
-
-
-
-

(cont)

falling due than one year
Last year £
-
-
-
-
-
-
-
-
-

--

Last year £
-
-
-
-

Note 21 Provisions for liabilities and charges

You should complete this note if you have included in the charity expenditure any provision is made when the charity has a liability of uncertain timing or amount.

21.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;
- an indication of the uncertainties about the amount or timing of those outflows; and
- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

21.2 Movements in recognised provisions and funding commitment during the period

Balance at the start of the reporting period
 Amounts added in current period
 Amounts charged against the provision in the current period
 Unused amounts reversed during the period
 Balance at the end of the reporting period

This year £
-
-
-
-
-

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified)..

--

21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

--

(cont)

revisions. A

od

Last year £
-
-
-
-
-

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

(cont)

ents

Note 23 Contingent liabilities and contingent assets**23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section if the possibility of their existence is remote.

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section where the existence is probable

Description of item	Estimate of financial effect

23.3 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact

(cont)

unless the

on their

Section C**Notes to the accounts****Note 24 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £
-
-
142,062
-
142,062

(cont)

Last year £
-
-
146,416
-
146,416

Section C**Notes to the accounts****Note 25 Fair value of assets and liabilities**

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

(cont)

Section C**Notes to the accounts****Note 26****Events after the end of the reporting period**

Please complete this note where events (not requiring adjustment to the accounts) occurred after the end of the reporting period but before the accounts are authorized which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event

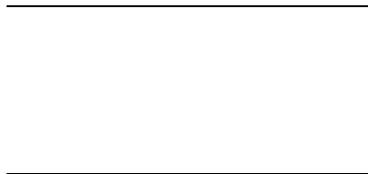
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Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made

--



**unts) have
:horised**



Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			-	-	-	-	-	-

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
	☒	☒

<i>If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).</i>	
--	--

Section C	Notes to the accounts	(cont)
------------------	------------------------------	---------------

Note 27 **Charity funds**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			-	-	-	-	-	-

Fund balances carried forward include assets and liabilities denominated in a foreign currency	<table border="1" style="width: 100%; text-align: center;"> <tr> <td style="width: 50%;">Yes*</td> <td style="width: 50%;">No*</td> </tr> <tr> <td>✓</td> <td>✓</td> </tr> </table>	Yes*	No*	✓	✓
Yes*	No*				
✓	✓				

Section C

Notes to the accounts

Note 27

Charity funds (cont)

27.3 Transfers between funds

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds

Planned use	Purpose of the designation	Amount

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

1

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value					Last year
		This year					
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia payment	Other	TOTAL	
		£	£	£	£	£	

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

1

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount		Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£		£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Note 29	Additional Disclosures
The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.	

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name

Mid-Suffolk Light Railway Company

On accounts for the year
ended

30 September 2022

Charity no
(if any)

1063635

Set out on pages

1 - 46

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2022

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

C F Thomas

Date:

27/7/2023

Name:

Christopher F. Thomas

Relevant professional
qualification(s) or body

Institute of Certified Book-keepers

(if any):	CHRISTOPHER THOMAS & CO
	NO.24 BLACKWELL HOUSE
Address:	COGGESHALL ROAD
	EARLS COLNE
	ESSEX CO6 2JX

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--

MID-SUFFOLK LIGHT RAILWAY COMPANY

England & Wales - Charity number 1063635

Accounts

Mid-Suffolk Light Railway Company

Annual Report of the Board of Trustees from October 1st October 2020 to September 30th 2021

Introduction

The Mid-Suffolk Light Railway Company is a company limited by guarantee managed by a board of trustees elected by its members. Membership is open to all on payment of an annual subscription or as a life member. The company is also a registered educational charity.

The principal objects of the company are defined in its memorandum of association which states:

The company is established to advance the education of the public with regard to a history of Suffolk, and the Mid-Suffolk Light Railway in particular, by collecting, preserving, interpreting and documenting material evidence and associated information by the maintenance of a museum for items of historic railway interest, and by the restoration, maintenance and operation of a demonstration railway and the display and demonstration of railway equipment, operations and engineering crafts and in the furtherance of the foregoing objective the company will be vested with the powers of operation of the Mid-Suffolk Light Railway.

To fulfil these aims the company administers the Mid-Suffolk Light Railway Museum at Brockford Station, Wetheringsett, Stowmarket, Suffolk. The museum site together with just over nine hundred metres of former railway route is currently held on a thirty year lease signed on the 1st November 2012.

The company is a member of the Heritage Railway Association, the Association of Independent Museums, the Association of Suffolk Museums and Community Action Suffolk

Personnel and management

The Board of Trustees met twice during the above period.

Due to Covid-19 restrictions in 2021 the annual general meeting of the company is planned to be held on 2nd October 2021 at Brockford instead of in late spring.

For the reporting period the Board consisted of ten trustees.

Following the Annual General Meeting the Trustees were:

Mr J. Stark	Chairman
Mr I Meigh	Vice Chairman
Mr. C. Baddeley	Company Secretary
Mr. J. Price	Treasurer.
Mr D. Bates	
Mr S. Davies	
Mr. J. Holmes	
Mr M. Watkins	
Mrs R.Weller	
Mr W.Wicks	

There were no other Trustees during the reporting period

The board continues to complete its short, medium and long term plans to advance the company objectives. Railway track construction and maintenance, locomotive and rolling stock restoration and maintenance and the maintenance of the railway buildings continue to be led by project leaders operating to a budget and reporting to the board on a regular basis.

Membership

Membership numbers have remained stable during this period and are still over 500. Existing members have generally continued to renew their membership, often including generous donations with their subscriptions.

The museum closed to the public in September 2020, but the six Santa Special days were held in December 2020. The museum was then re-opened to the public from 30th May 2021 with visitors requiring pre-booking for events for the remainder of the season.

The scheme providing local residents, on application, special tickets giving free entry to the museum, except for special events, which is currently suspended, will continue to be offered in future when normal operation can be restored.

Finance

The company's gross income including donations, restoration appeals and Covid-19 support payments was £132,650

The Middy Trading Company transferred £7,750 from their trading profits for the year.

The company operated without a financial reserve.

A Summary of Accounts for the year ended 30th September 2021 is provided separately

Achievements

We were fortunate to be one of the recipients of a generous legacy and in September 2017 received an interim payment of £99,450 with the final payments still to be made.

The Santa Specials operated on four days in 2020, the 6th, 13th, 19th & 20th of December. Only three Sunday's were initially put on sale due to concerns over staffing levels. All three days sold out and it was agreed to add an additional day on Saturday 19th December which was 3/4 full. Total visitor numbers for the four days were 494 adults and 338 children (832), a lower figure than the 2019 total of 1544 adults & children. Unlike in 2020 we were able in to offer Driver Experience sessions during the 2021 summer season and fourteen drivers took part over the six days.

The operating year 2020 - 2021 saw two out of three steam locomotives running, with the TRAM 2525 and Bagnall 2565 operating the public services which did run during permitted periods between Covid lockdowns. The Y7 985 was taken out of service at the start of 2020 for its ten yearly boiler overhaul, which is being carried out off site by a contractor appointed by the Y7 Locomotive Trust. The diesel locomotives were used for shunting and works trains, with the Ruston 165 and Fowler being available. The Ruston 48 remains stored out of service awaiting new wheels, a project being managed by the locomotive owner. Maintenance work was carried out on all operating locomotives throughout the year, and work on 1604's boiler continued at the contractor's works.

Members continue to donate towards the cost of renting the industrial unit at Brockford where it provides essential workshop and storage space, enabling restoration work to be carried out under cover. Restoration of the Haughley Hut was completed and, within the regulations, essential work continued to be carried out for other departments. Tools and equipment continue to be acquired, some by donation, to assist with the restoration work.

Carriage & Wagon. Vehicles 12 & 13 were used throughout the year on passenger services, accruing 131 miles each. The Toad brake van and MSLR brake were used on occasion to strengthen the train consist and for Driver Experience events. Maintenance was carried out of all vehicles during the year in accordance with MSLR procedures.

The planned re-organisation of the restoration shed machine shop, storage racks and workbenches has taken place and is now waiting the machines to be reconnected to the electrical supply for completion. New guard rails have been installed to close off the workshop area and limit access to authorised persons only. Our common user machines (pillar drills, tool grinder and mechanical hacksaw) have been moved from the machine shop into the general workspace for use by the whole 1604 team. The underframe of the Y7 locomotive has been covered and moved outside of the shed and will be brought back in for cleaning and painting some weeks before the overhauled boiler is returned from the NNR (currently expected to be Q4, 2022). The loco water tanks and boiler cladding have been cleaned and repainted. All other components removed have been overhauled and cleaned as required. Work on our Hudswell Clarke loco number 1604 is continuing with preparation of the underframe to receive the boiler when it is returned. The boiler is progressing well at Yaxham. The inner firebox and foundation ring are now installed and 280 copper stays are being fitted. A new front tube plate has been manufactured and fitted. There is no estimate as yet for the return of the boiler to the Middy for assembly to the underframe.

The tram loco is has been winterised and the Bagnall locomotive will reach the end of its 10 year boiler ticket in 2022

The members of 1604 team have been invited in to work when required during the reporting period in compliance with the relevant MSLR Covid restrictions.

Permanent Way. As with all departments the two lockdown periods interrupted the scheduled routine maintenance programme, but by September all the routine maintenance tasks other than fish plate maintenance were up to date. The replacements of suspect sleepers across the network continued with another 22-sleepers replaced. New GRP open mesh grating has now been installed on our three ground frames and our two single throw points. Some additional ballast has been laid on the curve of the main line to prevent track movement.

A PW display area has been installed behind the restoration shed, this is a short length of track complete with a hand trolley and a two-lever ground frame, the display also includes various types of tracks, chairs, keys, and fixing methods. The PW team undertook the installation of new fencing from Dovebrook platform to the new foot bridge, a new five bar gate and pedestrian gate at the top of the driveway to the picnic site and fencing between the new gates and the bridge. Also new fencing and a pedestrian gate at the new footpath crossing and felt on the Dovebrook platform to prevent slip, trips, and falls.

The web site continued to be maintained by Mr J. Reeve as webmaster.

The Museum was re-accredited by the Arts Council in March 2016 for a period of three years, but along with all other museums our accreditation has been continually extended due firstly to changes in the process and now COVID. The earliest we will be invited to re-apply is now winter 2022, with 6 months to complete the application and we remain fully accredited in the meantime. Despite the lockdown, the archivists are continuing to manage the Museum's collection in conformance with the SPECTRUM standards, and have been able to work on improving documentation and procedures, as well as answering numerous queries from researchers.

The management structure, with six management committees reporting to the Board, involves more of the volunteers in the operation and scheduled Trustee meetings normally occur on alternate months, however for the reporting period this has been limited to three scheduled trustee meetings.

Line extension. Phase 2 of the line extension project was completed by TES2000 in March when they laid an additional 73m of track and installed a new footpath crossing where the SCC FP46 crosses the line extension.

Recorded volunteer working hours in 2020/2021 increased to 16,249 hours, due to easing in the Covid restrictions although figures are likely to be under recorded due to offsite work not being fully logged. Visitor numbers at 4,674, while higher than 2020, were lower than the pre-Covid years.

The refreshment room, bar and shop were open in 2021 during the same period as the other site facilities.

The 100 Plus Club organised by David Chappell, has been well supported by the members and has been raising funds for many years. The popular Mid-Suffolk Light Railway talks given by John Stark to local organisations publicizing the railway, earning valuable income and attracting new members and visitors have been suspended and will restart when restrictions are lifted. The Board of Trustees are very appreciative of work done carrying out these fund raising activities.

Following the 2020 season limited maintenance in the closed season went into essential maintenance of the site and buildings, preparation of the permanent way and rolling stock and planning events for 2021 within our permitted annual limit of 30 steam events. The Santa Specials again provided a valuable source of income in the closed season. However due to the Covid-19 restrictions, the events planned prior to the 30th May 2021 were cancelled, but the remaining events for the season, which all required pre-booking and were operated in compliance with Covid-19 restrictions, ran but with lower visitor numbers.

Middy Trading Company

The Middy Trading Company is an incorporated company in its own right. Its purpose is to raise funds by various means including commercial activities to provide funding support for the Mid-Suffolk Light Railway Company. The Santa Specials are formally run by the MTC under licence from the MSLR.

During the reporting period the Middy Trading Company transferred £7,750 to the Mid-Suffolk Light Railway Company. The Board of Trustees values greatly the vital contribution that the Middy Trading Company makes to the success of the Mid-Suffolk Light Railway Company.

Conclusion

The years 2020/2021 have again seen the company continue to make good progress despite the Covid-19 restrictions in place during this period. The Santa Specials in December 2020 and helped bring in additional sources of income which, along with the generous donations, membership subscriptions and the sleeper & locomotive restoration appeals, have provided essential funding for work on the line extension and enhancement of the Museum. Although visitor numbers were lower than during the pre-Covid years, prudent financial management and the receipt of Covid-19 support payments have ensured that the Railway remains financially secure.

The rental of an industrial unit continues to facilitate restoration and storage of artefacts and the restoration of our steam locomotive, 1604 continues in the Restoration Shed

Relationship with the local communities remains good and the scheme to provide local residents with free entry will be re-instated when the Covid-19 restrictions are lifted.

The continued progress of the museum is dependent on the support of the members and especially on the active volunteers and the Board again wish record their thanks. It is also vital for our future development that we attract new members and that more choose to become active volunteers. The planned projects and expansion of events impose a heavy load on the existing volunteers and unless more can be found, particularly those willing to take on the responsible management roles, future expansion of the railway will be difficult. Currently there are around one hundred active volunteers, but more are needed and would be very welcome.

MID-SUFFOLK LIGHT RAILWAY COMPANY
a company limited by guarantee

**Report of the Directors and
Unaudited Financial Statements**

For the year ended 30 September 2021

Registered No. 03244631 (England)

CONTENTS OF THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 30 September 2021

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Notes to the Unaudited Financial Statements	5 - 8
Income and Expenditure Account - Unrestricted	9

COMPANY INFORMATION

For the year ended 30 September 2021

DIRECTORS:

John Stark	(Chairman)
Ian Meigh	(Vice Chairman)
Chris Baddeley	(Co Secretary)
John Price	(Hon Treasurer)
John Holmes	
Wayne Wicks	
Rose Weller	
Stephen Davies	
Mike Watkins	
David Bates	

REGISTERED OFFICE:

Brockford Station
Wetheringsett
Stowmarket
Suffolk IP14 5PW

REGISTERED NUMBER:

03244631 (England)

INDEPENDENT EXAMINER

Christopher F. Thomas
Christopher Thomas & Co
Accountants
6 Queen Street
Coggeshall
Colchester
Essex CO6 1UF

REPORT OF THE DIRECTORS

Company Number: 03244631(England)

For the year ended 30 September 2021

The directors present their report with the unaudited financial statements of the company for the year ended 30 September 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a railway museum for the public benefit. The company is a registered charity (No. 1063635).

REVIEW OF ACTIVITIES

In common with other businesses in the hospitality and museum sector, the company's activities were curtailed by Covid, with open days only possible after May. However, the subsequent summer season saw successful trading, and our volunteers continued with maintaining and refurbishing the site. We are pleased to report the completion of the new restoration shed. Progress continued on the restoration of 1604.

The Board would like once more to thank the ever increasing number of volunteers who have given their time and efforts during the year.

REVIEW OF FINANCES

During the year, the company has benefitted from £53722 (2020 - £30000) of Government Covid Support Grants. This has enabled the improvements related above, with necessary maintenance expenditure. The company remains financially sound and resilient.

DIRECTORS

The directors who held office in the year of review were:

J. Stark	(Chairman)
I. Meigh	(Vice Chairman)
C. Baddeley	(Secretary)
J. Price	(Treasurer)
J. Holmes	
S. Davies	
R.Weller	
W. Wickes	
M. Watkins	
D. Bates	

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the General Directions of the Charities Commission under S.145(5)(b) of the Charities Act 2011.

ON BEHALF OF THE BOARD AND APPROVED ON: 14 May 2022

J. Stark (Chairman)

PROFIT AND LOSS ACCOUNT (All funds)

For the year ended 30 September 2021

	2021	2020
Notes	£	£
TURNOVER	131177	87641
Cost of sales	(66110)	(61453)
GROSS PROFIT	65067	26188
Administration	(27935)	(29121)
Operating profit (2020 - loss)	37132	(2933)
Other income - Legacy	-	2000
SURPLUS (2020 -DEFICIT) FOR THE FINANCIAL YEAR 2 & 3	37132	(933)
RETAINED SURPLUS brought forward	127581	128514
RETAINED SURPLUS carried forward	164713	127581

The retained surplus represents restricted and unrestricted funds of:

	£	£
Restricted Funds (see note 9)	(33325)	(19632)
Unrestricted Funds	198038	147213
	164713	127581

The notes on pages 5 to 8 form part of these financial statements.

BALANCE SHEET

As at 30 September 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		145612		45013
CURRENT ASSETS:					
Debtors	5	6378		5801	
Cash at banks and in hand		146416		105402	
		152794		111203	
CREDITORS: Amounts					
due within one year	6	(928)		(1209)	
NET CURRENT ASSETS			151866		109994
NET ASSETS			297478		155007
RESERVES:					
Capital reserves	7		132765		27426
Income and expenditure funds			164713		127581
			297478		155007

For the year ended 30 September 2021 the company was entitled to exemption from audit under section 477, Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Act and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the year end and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company. The financial statements have been prepared under the provisions of Part 15 of the Companies Act 2006 for small companies and the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD:

 J. Stark (Chairman)

Company No. 03244631 (England)

Approved by the Board on: 14 May 2022

The notes on pages 5 to 8 form part of these financial statements.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 30 September 2021

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the amount derived from the provision of goods and services including donations and grants falling within the company's activities after excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% straight line on buildings
Track and rolling stock	- 10% on reducing balance
Tools and equipment	- 25% on reducing balance
Heritage assets	- 15% on reducing balance

Grants

Grants received in respect of capital expenditure are allocated against that capital cost. Grants in respect of revenue are shown as income on the profit and loss account. When the projects are completed the costs are capitalised by increasing Fixed Assets and Capital Reserves.

2. SURPLUS

The surplus is stated after charging:	2021	2020
	£	£
Depreciation - owned assets	4740	2200
	=====	=====
Directors' emoluments	-	-
	=====	=====

3. TAXATION

There is no liability to UK corporation tax on ordinary activities due to the charitable status of the company.

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 30 September 2021

4. TANGIBLE FIXED ASSETS

	Buildings	Track & rolling stock	Tools & equipment	Heritage Assets	Total
	£	£	£	£	£
COST					
At 1 September 2020	58213	28912	10724	3097	100946
Additions	102760	-	2579	-	105339
Disposals	-	-	-	-	-
At 30 September 2021	160973	28912	13303	3097	206285
DEPRECIATION:					
At 1 September 2020	19872	23863	9443	2755	55933
Charge for year	3219	505	965	51	4740
Written back on disposals	-	-	-	-	-
At 30 September 2021	23091	24368	10408	2806	60673
NET BOOK VALUES:					
At 30 September 2021	137882	4544	2895	291	145612
At 30 September 2020	38341	5049	1281	342	45013

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Value Added Tax	1921	1901
Tax recoveries - Gift Aid	4400	3900
Others	57	-
	6378	5801

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	928	1209
	928	1209

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 30 September 2021

7. CAPITAL RESERVES

During the year the work on the new Restoration Shed was completed. The Company now recognises this expenditure as a Fixed Asset. Consequently the external costs of the building of £102760 and further tools and equipment of £2579 have been capitalised as additions to Tangible Fixed Assets (see Note 4). This has added to the Reserves as follows:

	2021 £	2020 £
<u>Capital Reserves</u>		
At 01/10/2020	27426	27426
Additions - Tangible Fixed Assets (Restoration Shed)	105339	-
At 30/09/2021	132765	27426

The Board greatly appreciates that all the funding for this project was provided by donations from members and others and by grants and institutional funds.

8. LIABILITY OF MEMBERS

The company is a company limited by guarantee. At the date of these accounts there are 500 members (2020 - 500) whose liability is limited to £1 each.

9. RESTRICTED FUNDS**a) Restoration Shed**

For building the restoration shed with assistance from donations and grants.

	2021 £	2020 £
At 1 October 2020	4987	5106
Income - Grants	-	214
Expenses - Costs	-	(333)
At 30 September 2021	4987	4987

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

For the year ended 30 September 2021

b) Engine 1604

For the restoration of Engine 1604 - Alston

	2021 £	2020 £
At 1 October 2020	246	19322
Income - Donations	5666	4876
Gift Aid	400	432
Expenses - Costs	(12746)	(24384)
At 30 September 2021	(6434)	246

c) Line extension

For the reinstating of permanent way

	2021 £	2020 £
At 1 October 2020	(24865)	(28638)
Income - Donations	13900	4943
Gift Aid	2059	1000
Legacy	-	2000
Expenses - Costs	(22972)	(4170)
At 30 September 2021	(31878)	(24865)

10. RELATED PARTY TRANSACTIONS

During the year the Company received donations of £7745 (2020- £24100) and income from hiring's of £550 (2020 - £4100) from the Middy Trading Company Limited which trades alongside this Company and whose objects are to support this Company. The Mid-Suffolk Light Railway Company is reliant upon these donations to continue as a going concern.

11. GENERAL INFORMATION

Mid-Suffolk Light Railway Company is a private company limited by guarantee of £1 per member and is incorporated in England. Its registered office is Brockford Station, Wetheringsett, Stowmarket, Suffolk IP14 5PW. The financial statements are presented in Sterling (GBP) which is the functional currency of the Company.

INCOME AND EXPENDITURE ACCOUNT - Unrestricted

For the year ended 30 September 2021

	2021		2020	
	£	£	£	£
INCOME				
Subscriptions	6432		4874	
Admissions	22578		1808	
Donations - MTC	7745		24100	
- Others	10799		8001	
Gift aid tax recoveries	2145		522	
Grants and awards (Covid Grants - £53722)	54072		30350	
Other sales, hiring's and steam days	4950		6379	
Recycling credits	431		142	
		109152		76176
LESS: COST OF GOODS/SERVICES				
Newsletter costs	1926		1260	
Membership (postage etc)	1836		1455	
Locomotive	8628		6946	
Carriage and Wagon	319		515	
Permanent way	661		3636	
Buildings and operations	12578		16367	
Archive	366		213	
Non - loco event costs	2912		473	
Health and safety	1166		1701	
		30392		32566
GROSS SURPLUS for the year		78760		43610
LESS: EXPENSES				
Works rent	6400		6400	
Wages and national insurance	1529		1566	
Utilities	2410		6275	
Advertising and public relations	2713		4605	
Office	933		1271	
Insurances	4086		3887	
Legal and professional fees	2271		745	
General expenses	1947		1992	
Bank charges	906		180	
Depreciation	4740		2200	
		27935		29121
NET SURPLUS for the year		50825		14489
SURPLUS FUNDS brought forward		147213		132724
SURPLUS FUNDS carried forward		198038		147213



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

MID - SUFFOLK LIGHT RAILWAY COMPANY

On accounts for the year
ended

30 SEPTEMBER 2021

Charity no
(if any)

1063635

Set out on pages

1 - 46

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 30 / 09 / 2021

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation
of the accounts in accordance with the requirements of the Charities Act
2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention (other than that disclosed below *) in connection with
the examination which gives me cause to believe that in, any material
respect:

- accounting records were not kept in accordance with section 130 of
the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in order to enable a
proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

13 / 07 / 2022

Name:

CHRISTOPHER F. THOMAS

Relevant professional
qualification(s) or body
(if any):

INSTITUTE OF CERTIFIED BOOK-KEEPERS

Address:

CHRISTOPHER THOMAS & CO
6 QUEEN STREET
COGGESHALL
COLCHESTER
ESSEX CO6 1UF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

MID-SUFFOLK LIGHT RAILWAY COMPANY

England & Wales - Charity number 1063635

Accounts

Mid-Suffolk Light Railway Company

Annual Report of the Board of Trustees from October 1st October 2019 to September 30th 2020

Introduction

The Mid-Suffolk Light Railway Company is a company limited by guarantee managed by a board of trustees elected by its members. Membership is open to all on payment of an annual subscription or as a life member. The company is also a registered educational charity.

The principal objects of the company are defined in its memorandum of association which states:

The company is established to advance the education of the public with regard to a history of Suffolk, and the Mid-Suffolk Light Railway in particular, by collecting, preserving, interpreting and documenting material evidence and associated information by the maintenance of a museum for items of historic railway interest, and by the restoration, maintenance and operation of a demonstration railway and the display and demonstration of railway equipment, operations and engineering crafts and in the furtherance of the foregoing objective the company will be vested with the powers of operation of the Mid-Suffolk Light Railway.

To fulfil these aims the company administers the Mid-Suffolk Light Railway Museum at Brockford Station, Wetheringsett, Stowmarket, Suffolk. The museum site together with just over nine hundred metres of former railway route is currently held on a thirty year lease signed on the 1st November 2012.

The company is a member of the Heritage Railway Association, the Association of Independent Museums, the Association of Suffolk Museums and Community Action Suffolk

Personnel and management

The Board of Trustees met four times during the above period.

Due to Covid-19 a restricted annual general meeting of the company was held on 9th July 2020 at Brockford. At that meeting the following Trustees whose term of office had expired, were extended for one year. The Trustees affected were Mr D. Bates, Mrs R. Weller & Mr W. Wicks,

Following the meeting the Board consisted of ten trustees.

There was one co-option to the Board and no resignations from the Board during the reporting period

Following the Annual General Meeting the Trustees were:

Mr J. Stark	Chairman
Mr I Meigh	Vice Chairman
Mr. C. Baddeley	Company Secretary
Mr. J. Price	Treasurer.
Mr D. Bates	
Mr S. Davies	
Mr. J. Holmes	
Mr M. Watkins	
Mrs R. Weller	
Mr W. Wicks	

There were no other Trustees during the reporting period.

The board continues to complete its short, medium and long term plans to advance the company objectives. Railway track construction and maintenance, locomotive and rolling stock restoration and maintenance and the maintenance of the railway buildings continue to be led by project leaders operating to a budget and reporting to the board on a regular basis.

Membership

Membership numbers have remained stable during this period and are still over 500. Existing members have generally continued to renew their membership, often including generous donations with their subscriptions.

The museum closed to the public in September 2019 but additional steam events, the five Santa Special days & New Year's Steaming, were held in December 2019/January 2020. The museum was then unable to open for the remainder of the normal operating season

The scheme providing local residents, on application, special tickets giving free entry to the museum, except for special events, will continue to be offered on re-opening

Finance

The company's gross income including donations, restoration appeals and Covid-19 support payments was £89,640

The Middy Trading Company transferred £24,100 from their trading profits for the year.

The company operated without a financial reserve.

A Summary of Accounts for the year ended 30th September 2020 is provided separately

Achievements

We were fortunate to be one of the recipients of a generous legacy and in September 2017 received an interim payment of £99,450 with a further payment still to be made. A committee has been established to recommend which projects should be supported.

The Santa Specials operated on six days in 2019, the 7th, 8th, 14th, 15th, 21st & 22nd of December 2019 attracting 1,544 adults and children. An increase on 2018 due to the extra day with all trains fully booked again leaving people unable to obtain places. The New Years Day 2020 Steam and Historic Lighting Exhibition attracted 313 visitors. No other events could take place within the reporting period.

Due to the Covid-19 restrictions there were no Driver Experience days in 2020.

The operating year 2019 - 2020 saw all three locomotives running, with the TRAM 2525, Bagnall 2565 and Y7 985 all being used for visitor open days. The diesel locomotives were also used for shunting and works trains, with the Ruston 165 and Fowler being available, whilst the Ruston 48 is stored out of service awaiting new wheels. Maintenance work was carried out on all operating locomotives throughout the year, and work on 1604's boiler continued at the contractor's works.

Members continue to donate towards the cost of renting the industrial unit at Brockford where it provides essential workshop and storage space, enabling restoration work to be carried out under cover. Restoration of the Permanent Way Van and the Haughley Hut commenced and, within the regulations, essential work continues to be carried out for other departments. Tools and equipment continue to be acquired, some by donation, to assist with the restoration work.

Maintenance was undertaken on all vehicles in the fleet in accordance with MSLR procedures. Coach 13 had refurbishment work and painting carried out to exterior and interior panelling over the winter period. The Midland brake van No.2 was commissioned and entered service for the first time. The Moy wagon was lifted and had repair work undertaken to the axle box horn guides and under frame, as well as a having a refurbished vacuum brake cylinder fitted.

The restoration shed has filled quickly and space is at a premium. A full machine shop and two steam locos (1604 and Y7 985) are taking up most of the space. A re-organisation of the machine shop to optimise space usage is underway and will be followed by a re-organisation of the workbenches and tool storage racks. This will improve working space further. The bracket crane for the large lathe and a roof vent are still on the “wish list”.

Work is continuing on 1604 with an axle box lubrication system being put together. This is a custom design installation as 1604 was not originally fitted with axle box lubrication as witnessed by the wear seen when refurbishment was taking place. The smokebox, regulator valve assembly and ash pan are being shipped to M. Mayes in Yaxham for fitment to the overhauled boiler. Washout plugs, mudhole doors and a fusible plug have already been provided for the boiler. Other work has included some preparation work on the cab to aid painting at a later date.

The Y7 is in the shed and has been stripped to enable boiler removal for its 10 year overhaul. The boiler has been shipped to the North Norfolk railway for overhaul. The 1604 team at the MSLR will undertake renovation of the underframe and cab in the restoration shed.

Other work carried out in the shed includes improvements to the axlebox guides on the MOY wagon, brake gear improvements on the Mid-Suffolk brake van and a custom designed Annett lock (requested by the P Way department) for the new ground frame at Dovebrook. Two wheelsets and a brake cross shaft from the Southwold railway have been re-gauged and are awaiting collection.

The Bagnall has passed its boiler inspection, has been steam tested successfully and is now ready for the restart of steam days.

The tram has had a boiler washout and is awaiting boiler inspection.

The 1604 team has nine volunteers at present. The Covid lockdowns have reduced the number of volunteers that can attend to perform tasks to around four but it is hoped that the others will return when things are back to normal.

Permanent Way. The year has seen much good work done. The small team of volunteers has changed over 70 sleepers in addition to the usual routine maintenance of points and joints. We have been able to invest in some new tooling as well as being beneficiaries of donated equipment. The facing point lock installed in the previous year has now been fully commissioned. The stockpile of track materials is being progressively sorted through to identify components for the extension and for possible disposal to other heritage operators.

The web site continued to be maintained by Mr J. Reeve as webmaster.

The Museum was re-accredited by the Arts Council in March 2016 for a period of three years, but along with all other museums our accreditation has been continually extended due firstly to changes in the process and now COVID. The earliest we will be invited to re-apply is now April 2022, and we remain fully accredited in the meantime. Despite the lockdown, the archivists are continuing to manage the Museum’s collection in conformance with the SPECTRUM standards, and have been able to work on improving documentation and procedures, as well as answering numerous queries from researchers.

The management structure, with six management committees reporting to the Board, involves more of the volunteers in the operation and scheduled Trustee meetings normally occur on alternate months, however for the reporting period this has been limited to four scheduled trustee meetings.

The safety management system was reviewed and up-issued. A suite of revised procedures covering the safe operation and maintenance of the railway demonstration line, locomotives and rolling stock were implemented, and a revised version of the Operating Manual was issued to all volunteers involved with the operation of the railway demonstration line

The remaining elements of the Line Extension project have now been divided into three phases. Phase 2 is the building of a footpath crossing and the laying of the associated track. Phase 3 is the laying of the track to the end of the line extension, and Phase 4 is the building of a Middy-style halt at the end of the extension. Work to complete Phase 2 was postponed due to the coronavirus pandemic and will now be undertaken by TES2000 in Spring 2021.

To improve emergency access from the halt at the current end of the line, planning permission was sought and obtained to build a new footpath together with a footbridge over a stream.

Recorded volunteer working hours in 2019/2020 have decreased due to the restrictions in 2020 to 8,189 hours, from 23,551 the previous year, although figures are likely to be under recorded due to offsite work not being fully logged.

Due to the prevailing restrictions the refreshment room, bar and shop have all been closed for the period although essential maintenance has continued on these facilities.

The 100 Plus Club organised by David Chappell, has been well supported by the members and has been raising funds for many years. The popular Mid-Suffolk Light Railway talks given by John Stark to local organisations publicizing the railway, earning valuable income and attracting new members and visitors have been suspended and will restart when restrictions are lifted. The Board of Trustees are very appreciative of work done carrying out these fund raising activities.

Following the 2019 season much effort in the closed season went into maintenance of the site and buildings, preparation of the permanent way and rolling stock and planning events for 2020 within our permitted annual limit of 30 steam events. The Santa Specials and New Year's Day steaming provided a valuable source of income in the closed season. However due to the Covid-19 restrictions, all events planned for the period March to November 2020 were cancelled, although limited essential maintenance and repairs continued through 2020

Middy Trading Company

The Middy Trading Company is an incorporated company in its own right. Its purpose is to raise funds by various means including commercial activities to provide funding support for the Mid-Suffolk Light Railway Company. The Santa Specials are formally run by the MTC under licence from the MSLR.

During the reporting period the Middy Trading Company transferred £24,100 to the Mid-Suffolk Light Railway Company. The Board of Trustees values greatly the vital contribution that the Middy Trading Company makes to the success of the Mid-Suffolk Light Railway Company.

Conclusion

The years 2019/2020 have again seen the company continue to make good progress despite the restrictions during most of 2020. The Santa Specials in December 2019 and the special event day in January 2020 helped bring in additional sources of income which, along with the generous donations, membership subscriptions and the sleeper & locomotive restoration appeals, have provided essential funding for work on the line extension and enhancement of the Museum. Prudent financial management and the receipt of Covid-19 support payments have ensured that the Railway remains financially secure.

The rental of an industrial unit continues to facilitate restoration and storage of artefacts and the restoration of our steam locomotive 1604 continues in the Restoration Shed

Relationship with the local communities remains good and the scheme to provide local residents with free entry is being continued.

The continued progress of the museum is dependent on the support of the members and especially on the active volunteers and the Board again wish record their thanks. It is also vital for our future development that we attract new members and that more choose to become active volunteers. The planned projects and expansion of events impose a heavy load on the existing volunteers and unless more can be found, particularly those willing to take on the responsible management roles, future expansion of the railway will be difficult. Currently there are around one hundred active volunteers but more are needed and would be very welcome.

Mid Suffolk Light Railway Company Ltd		Charity No	1063635		
		Company No	3244631		
Annual accounts for the period					
Period start date	01/10/19	To	Period end date	30/09/20	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	38,296	13,465	-	51,761	71,710
Charitable activities	S02	7,879	-	-	7,879	53,099
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	30,000	-	-	30,000	-
Other	S06	-	-	-	-	-
Total	S07	76,175	13,465	-	89,640	124,809
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	9,661	-	-	9,661	28,202
Charitable activities	S09	22,905	28,887	-	51,792	115,659
Separate material expense item	S10					
Other	S11	29,120	-	-	29,120	33,537
Total	S12	61,686	28,887	-	90,573	177,398
Net income/(expenditure) before tax for the reporting period						
Tax payable	S13	14,489	- 15,422	-	- 933	95,829
	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)						
Net gains/(losses) on investments	S15	14,489	- 15,422	-	- 933	95,829
	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items	S17	14,489	- 15,422	-	- 933	95,829
	S18	-	-	-	-	-
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	14,489	- 15,422	-	- 933	95,829
Reconciliation of funds:						
Total funds brought forward	S23	132,724	- 4,211	-	128,513	85,274
Total funds carried forward	S24	147,213	- 19,633	-	127,580	128,513

Section B Balance sheet

	Guidance Note					
		Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	45,013	-	-	45,013	45,790
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	45,013	-	-	45,013	45,790
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	5,801	-	-	5,801	10,368
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	105,402	-	-	105,402	106,339
Total current assets	B10	111,203	-	-	111,203	116,707
Creditors: amounts falling due within one year (Note 20)	B11	1,209	-	-	1,209	6,558
Net current assets/(liabilities)	B12	109,994	-	-	109,994	110,149
Total assets less current liabilities	B13	155,007	-	-	155,007	155,939
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	155,007	-	-	155,007	155,939
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	155,007	-	-	155,007	155,939
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	155,007	-	-	155,007	155,939

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	Print name

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

✓

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

✓

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓

No*

✓

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☒	

Please disclose:

(i) the nature of any changes;	
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☒	

Please disclose:

(i) the nature of the prior period error;	
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
Adjustments:		

Fund balance as restated _____

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
Adjustments:	

Previous period net income/(expenditure)
as restated _____

Section C		Notes to the accounts	(cont)																	
Note 2	Accounting policies																			
2.2 INCOME																				
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - it is more likely than not that the trustees will receive the resources; - the monetary value can be measured with sufficient reliability.	<table><tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr><tr><td>☒</td><td>☒</td><td>☒</td></tr></table>	Yes*	No*	N/a*	☒	☒	☒												
Yes*	No*	N/a*																		
☒	☒	☒																		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	<table><tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr><tr><td>☒</td><td>☒</td><td>☒</td></tr></table>	Yes*	No*	N/a*	☒	☒	☒												
Yes*	No*	N/a*																		
☒	☒	☒																		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	<table><tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr><tr><td>☒</td><td>☒</td><td>☒</td></tr></table>	Yes*	No*	N/a*	☒	☒	☒												
Yes*	No*	N/a*																		
☒	☒	☒																		
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table><tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr><tr><td>☒</td><td>☒</td><td>☒</td></tr></table>	Yes*	No*	N/a*	☒	☒	☒												
Yes*	No*	N/a*																		
☒	☒	☒																		
Government grants	The charity has received government grants in the reporting period	<table><tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr><tr><td>☒</td><td>☒</td><td>☒</td></tr></table>	Yes*	No*	N/a*	☒	☒	☒												
Yes*	No*	N/a*																		
☒	☒	☒																		
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table><tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr><tr><td>☒</td><td>☒</td><td>☒</td></tr></table>	Yes*	No*	N/a*	☒	☒	☒												
Yes*	No*	N/a*																		
☒	☒	☒																		
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table><tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr><tr><td>☒</td><td>☒</td><td>☒</td></tr></table>	Yes*	No*	N/a*	☒	☒	☒												
Yes*	No*	N/a*																		
☒	☒	☒																		
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	<table><tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr><tr><td>☒</td><td>☒</td><td>☒</td></tr></table> <table><tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr><tr><td>☒</td><td>☒</td><td>☒</td></tr></table> <table><tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr><tr><td>☒</td><td>☒</td><td>☒</td></tr></table>	Yes*	No*	N/a*	☒	☒	☒	Yes*	No*	N/a*	☒	☒	☒	Yes*	No*	N/a*	☒	☒	☒
Yes*	No*	N/a*																		
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Yes*	No*	N/a*																		
☒	☒	☒																		
Yes*	No*	N/a*																		
☒	☒	☒																		
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	<table><tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr><tr><td>☒</td><td>☒</td><td>☒</td></tr></table> <table><tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr><tr><td>☒</td><td>☒</td><td>☒</td></tr></table>	Yes*	No*	N/a*	☒	☒	☒	Yes*	No*	N/a*	☒	☒	☒						
Yes*	No*	N/a*																		
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Yes*	No*	N/a*																		
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Support costs	The charity has incurred expenditure on support costs.	<table><tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr><tr><td>☒</td><td>☒</td><td>☒</td></tr></table>	Yes*	No*	N/a*	☒	☒	☒												
Yes*	No*	N/a*																		
☒	☒	☒																		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	<table><tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr><tr><td>☒</td><td>☒</td><td>☒</td></tr></table>	Yes*	No*	N/a*	☒	☒	☒												
Yes*	No*	N/a*																		
☒	☒	☒																		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table><tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr><tr><td>☒</td><td>☒</td><td>☒</td></tr></table>	Yes*	No*	N/a*	☒	☒	☒												
Yes*	No*	N/a*																		
☒	☒	☒																		
Income from membership	Membership subscriptions received in the nature of a gift are recognised in Donations	<table><tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr><tr><td>☒</td><td>☒</td><td>☒</td></tr></table>	Yes*	No*	N/a*	☒	☒	☒												
Yes*	No*	N/a*																		
☒	☒	☒																		

subscriptions	and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table border="1"> <tr><td>✓</td><td>✓</td><td>✓</td></tr> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	✓	✓	✓	Yes*	No*	N/a*	✓	✓	✓			
✓	✓	✓												
Yes*	No*	N/a*												
✓	✓	✓												
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓						
Yes*	No*	N/a*												
✓	✓	✓												
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓						
Yes*	No*	N/a*												
✓	✓	✓												
2.3 EXPENDITURE AND LIABILITIES														
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓						
Yes*	No*	N/a*												
✓	✓	✓												
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table> <table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓	Yes*	No*	N/a*	✓	✓	✓
Yes*	No*	N/a*												
✓	✓	✓												
Yes*	No*	N/a*												
✓	✓	✓												
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓						
Yes*	No*	N/a*												
✓	✓	✓												
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓						
Yes*	No*	N/a*												
✓	✓	✓												
Redundancy cost	The charity made no redundancy payments during the reporting period.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓						
Yes*	No*	N/a*												
✓	✓	✓												
Deferred income	No material item of deferred income has been included in the accounts.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓						
Yes*	No*	N/a*												
✓	✓	✓												
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓						
Yes*	No*	N/a*												
✓	✓	✓												
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓						
Yes*	No*	N/a*												
✓	✓	✓												
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓						
Yes*	No*	N/a*												
✓	✓	✓												
2.4 ASSETS														
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost. The depreciation rates and methods used are disclosed in note 14.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓						
Yes*	No*	N/a*												
✓	✓	✓												
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. They are valued at cost.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table> <table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓	Yes*	No*	N/a*	✓	✓	✓
Yes*	No*	N/a*												
✓	✓	✓												
Yes*	No*	N/a*												
✓	✓	✓												
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. They are valued at cost.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table> <table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓	Yes*	No*	N/a*	✓	✓	✓
Yes*	No*	N/a*												
✓	✓	✓												
Yes*	No*	N/a*												
✓	✓	✓												
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table> <table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓	Yes*	No*	N/a*	✓	✓	✓
Yes*	No*	N/a*												
✓	✓	✓												
Yes*	No*	N/a*												
✓	✓	✓												
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	<table border="1"> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td>✓</td><td>✓</td></tr> </table>	Yes*	No*	N/a*	✓	✓	✓						
Yes*	No*	N/a*												
✓	✓	✓												

	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
		☒	☒	☒
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
		☒	☒	☒
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		☒	☒	☒
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
		☒	☒	☒
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
		☒	☒	☒
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE				

Section C	Notes to the accounts	(cont)
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Note 3 **Income**

Analysis of income		Restricted			Total funds £	Prior year £
		Unrestricted funds	income funds	Endowment funds		
Donations and legacies:	Donations and gifts	32,101	9,819		41,920	64,149
	Gift Aid	522	1,432		1,954	7,261
	Legacies		2,000		2,000	-
	General grants provided by government/other charities	30,350	214		30,564	-
	Membership subscriptions and sponsorships which are in substance donations	4,874			4,874	6,006
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		67,847	13,465	-	81,312	77,416
Charitable activities:	Admissions	1,808			1,808	29,986
	Other sales hiring	5,929			5,929	13,713
	Recycling	142			142	217
	Other	450	-	-	450	3,377
	Total	8,329	-	-	8,329	47,293
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		76,176	13,465	-	89,641	124,709

Other information:

All income in the prior year was unrestricted except for:
(please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Note 4 Analysis of receipts of government grants

	Description	This year £	Last year £
Government grant 1	Covid Grant	30,000	-
Government grant 2		-	-
Government grant 3		-	-
Other		-	-
	Total	30,000	-

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Please give details of other forms of government assistance from which the charity has directly benefited.

Note 5 **Donated goods, facilities and services**

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-

Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.

Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.

Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.

Section C	Notes to the accounts	(cont)
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Note 6

Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	1,260			1,260	980
	Incurred seeking legacies				-	
	Incurred seeking grants				-	
	Operating membership schemes and social lotteries	1,455			1,455	1,157
	Staging fundraising events	7,312			7,312	28,742
	Fundraising agents				-	
	Operating charity shops				-	
	Operating a trading company undertaking non-charitable trading activity				-	
	Advertising, marketing, direct mail and publicity	4,605			4,605	8,115
	Start up costs incurred in generating new source of future income				-	
	Database development costs				-	
	Other trading activities				-	
	Investment management costs:				-	
	Portfolio management costs				-	
	Cost of obtaining investment advice				-	
	Investment administration costs				-	
	Intellectual property licencing costs				-	
	Rent collection, property repairs and maintenance charges				-	
					-	
	Total expenditure on raising funds	14,632	-	-	14,632	38,994
Expenditure on charitable activities	Other	22,539	28,887		22,539	39,929
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on charitable activities	22,539	28,887	-	22,539	39,929
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other	Admin	22,316			25,422	25,422
	Depreciation	2,200			1,951	1,951
	Loss on sale of container					
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	24,516	-	-	27,373	27,373
TOTAL EXPENDITURE		61,687	28,887	-	64,544	106,296

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1					
Activity 2					
Other					
Total					

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Section C	Notes to the accounts	(cont)
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Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Section C	Notes to the accounts
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Note 8 **Funds received as agent**

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
Total		-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total		-

Section C**Notes to the accounts****Note 9 Support Costs**

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
	-	-		-	-	
Other	-	-		-	-	
Total	-	-		-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

--

Section C**Notes to the accounts****Note 10** Details of certain types of expenditure**Note 10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees**Assurance services other than independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

This year £	Last year £
0	0
0	0

Section C **Notes to the accounts** **(cont)**

Note 11 **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	1,566	1,788
Social security costs	-	-
Pension costs (defined contribution pension plan)	-	-
Other employee benefits	-	-
Total staff costs	1,566	1,788

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

--

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

--

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

--

Please state the legal authority or reason for making the payment

--

Please state the amount of the payment (or value of any waiver of a right to an asset)

--

11.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

--

The nature of the payment (cash, asset etc.)

--

The extent of redundancy funding at the balance sheet date

--

Please state the accounting policy for any redundancy or termination payments

--

Section C**Notes to the accounts****(cont)**

Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

Explain how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined.

Section C

Notes to the accounts

(cont)

Note 13

Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
Activity or project 1			£	£
Activity or project 2			-	-
Activity or project 3			-	-
Activity or project 4			-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Yes	Please provide details of charity's URL.
No	Provide details below

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Note 14 **Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-		-	-	-
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

14.2 Depreciation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate						

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

14.3 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

--

the name of independent valuer, if applicable

--

the methods applied and significant assumptions

--

the carrying amount that would have been recognised had the assets been carried under the cost model.

--

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate

--

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

--

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not

Section C
Notes to the accounts
Note 15 Intangible assets

Please complete this note if the charity has any intangible assets

15.1 Cost or valuation

	Project development costs	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments

**Method of amortisation	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					
At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Amortisation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

15.3 Net book value

Net book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy

Please disclose the accounting policy for intangible fixed assets including:

Reasons for choosing amortisation rates

Policies for the recognition of any capital development

15.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

15.6 Revaluation*If an accounting policy of revaluation is adopted, please provide:*

<i>the effective date of the revaluation</i>	
<i>the name of independent valuer, if applicable</i>	
<i>the methods applied</i>	
<i>the carrying amount that would have been recognised had the assets been carried under the cost model.</i>	

15.7 Other disclosures

<i>(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.</i>	
<i>(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.</i>	
<i>(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.</i>	
<i>(iv) State the amount of research and development expenditure recognised as expenditure in the year.</i>	
<i>(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.</i>	
<i>(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.</i>	

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual

Note 16 **Heritage assets**

Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

(i) Explain the nature and scale of heritage assets held.

(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

16.3 Depreciation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance
** Rate						

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

16.4 Net book value

Nat book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

16.5 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

qualifications of independent valuer

the methods applied and significant assumptions

any significant limitations on the valuation

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

At valuation Group A	At cost Group B	Total

	£	£	£
Carrying amount at the beginning of the period	-	-	-
Additions	-	-	-
Disposals	-	-	-
Depreciation/impairment	-	-	-
Revaluation	-	-	-
Carrying amount at the end of period	-	-	-

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

(i) Explain the reason why heritage assets have not been recognised on the balance sheet.

(ii) Describe the significance and nature of heritage assets.

(iii) Disclose information that is helpful in assessing the value of heritage assets.

(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.

16.9 Five year summary of heritage assets transactions

	2015	2014	2013	2012	2011
	£	£	£	£	£
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-				
Other	-				
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-
Charge for impairment					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	-	-

*Please specify additions resulting from acquisitions through business combinations, if any.

--

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

Analysis of investments

	Fair value at year end	Cost less impairment
	£	£
Cash or cash equivalents	-	-
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	-	-
Grand total (Fair value at year end+Cost less impairment)		

17.3 If your charity holds investment properties, please complete the following note:

- (i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity
- (ii) Name or independent valuer, if applicable, and relevant qualifications

(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds
(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-
-	-

Cash or cash equivalents
Listed investments
Investment properties
Social investments
Other investments
Total

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

Please explain how the guarantee furthers the charity's aims

17.6 Concessionary loans

Amount of concessionary loans made (*Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description	This year £	Last year £
Total		

Amount of concessionary loans received (*Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

Description	This year £	Last year £
Total		

Terms and conditions eg interest rate, security provided

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

17.7 Additional information

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity or its subsidiary has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

Section C
Notes to the accounts
Note 18
Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
Charitable activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other trading activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	-	-	-	-	-
Total previous year	-	-	-	-	-

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

--

Section C**Notes to the accounts****(cont)****Note 19 Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	5,800.0	10,369.0
Prepayments and accrued income	-	-
Other debtors	-	-
Total	5,800.0	10,369.0

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Section C**Notes to the accounts****(cont)****Note 20 Creditors and accruals***Please complete this note if the charity has any creditors or accruals.***20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	1,209	2,510	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	-	4,048	-	-
Total	1,209	6,558	-	-

20.2 Deferred income*Please complete this note if the charity has deferred income.**Please explain the reasons why income is deferred.***Movement in deferred income account**

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Note 21 Provisions for liabilities and charges

You should complete this note if you have included in the charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;
- an indication of the uncertainties about the amount or timing of those outflows; and
- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

21.2 Movements in recognised provisions and funding commitment during the period

Balance at the start of the reporting period

Amounts added in current period

Amounts charged against the provision in the current period

Unused amounts reversed during the period

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-
-	-

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified)..

--

21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

--

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

Note 23 Contingent liabilities and contingent assets**23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

Description of item	Estimate of financial effect

23.3 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact

Section C	Notes to the accounts	(cont)
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Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
105,401	106,339
-	-
105,401	106,339

Section C**Notes to the accounts****(cont)****Note 25 Fair value of assets and liabilities**

25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.

25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.

Section C	Notes to the accounts	(con
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Note 26 **Events after the end of the reporting period**

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event

--

Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made

--

Section C

Notes to the accounts

(cont)

Note 27

Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			-	-	-	-	-	-

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
☒	☒

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<i>Other funds (balancing figure)</i>	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			-	-	-	-	-	-

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes* No* ✓ ✓
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Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds (cont)**

27.3 Transfers between funds

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds

Planned use	Purpose of the designation	Amount

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value					Last year
		This year					
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL	
		£	£	£	£	£	

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount		Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£		£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Section C	Notes to the accounts	(cont)
Note 29	Additional Disclosures	The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

MID-SUFFOLK LIGHT RAILWAY COMPANY

On accounts for the year
ended

30 SEPTEMBER 2020

Charity no
(if any)

1063635

Set out on pages

1 - 46

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 09 2020

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

CF Thomas

Date: 27/07/2021

Name:

CHRISTOPHER F THOMAS

Relevant professional
qualification(s) or body
(if any):

INSTITUTE OF CERTIFIED BOOKKEEPERS

Address:

CHRISTOPHER THOMAS & CO

6 QUEEN STREET

COGGESHALL

COLCHESTER

ESSEX CO6 1UF