

London Life Vineyard Limited

Report and Accounts
Year ended 31 March 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

LONDON LIFE VINEYARD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Leonette Annan Michelle Crellin (resigned 13 June 2023) Nicholas Griffin Rhea Martins
Key Staff	Nicholas Griffin
Governing Document	Memorandum and Articles of Association dated 2nd July 1997, amended 6th May 2003.
Company Registration Number	03396157
Charity Registration Number	1063610
Registered Office	7 Priory Road London N8 8LH
Independent Examiner	Archie McDowall BA CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Barclays Bank plc Muswell Hill & Crouch Enc LONDON N10

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LONDON LIFE VINEYARD LIMITED
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association. The principle activities of the company are the furtherance of education, the advancement of the Christian faith and the relief of those in need. In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Summary of the charity's main activities and achievements

This year we have been focused on these areas:

- Blessing our community
- Developing our discipleship pathway
- Living out our 'discipleship pathway'
- Releasing others into ministry areas including leadership
- Moving premises and exploring how we work with Union Church

We are delighted to have put on events to which we have invited the local community and which have been well attended. For example Christmas carols at the Great Northern Railway Tavern.

We have used our preaching plan at church to teach our community on the areas covered by our discipleship pathway.

Our midweek groups have helped individuals to live out the pathway day to day.

We have started a youth group and strengthened our kids' church, appointing leaders for each of these areas.

We have continued to grow our community with new people getting involved on a regular basis.

We have added new leaders to our leadership team and gather together on a bi-monthly basis to share the leadership of the church and support each other in the areas we lead.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Financial review

During the year income increased by £11,384, to £37,156, and expenditure increased by £5,193, to £30,895. As a result surplus for the year increased by £6,191, to £6,261 and the charity's net assets increased by the same amount, to £17,937.

LONDON LIFE VINEYARD LIMITED
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted net current assets which equates to about 3 to 6 months of unrestricted expenditure so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted net current assets of £17,937 and the charity is complying with its reserves policy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Future developments

Areas of focus during 2024 / 25 will be continuing to make the most of our new premises and exploring what our relationship with Union Church should look like. A particular focus will be youth and kids and continuing to develop more leaders. Increasingly important to us is supporting vulnerable people relationally, practically and financially.

We also want to find ways that we can help individuals to flourish in their day to day lives and share their faith, and also develop further ways to bless the local community corporately.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LONDON LIFE VINEYARD LIMITED
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Nick Griffin
[Nick Griffin \(Jan 14, 2025 14:38 GMT\)](#)

NICHOLAS GRIFFIN

Date: Jan 14, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LONDON LIFE VINEYARD LIMITED
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Archie McDowall (Jan 15, 2025 12:01 GMT)

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jan 15, 2025

LONDON LIFE VINEYARD LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	37,120	-	37,120	25,772
Investments	4	35	-	35	-
Total income and endowments		<u>37,156</u>	<u>-</u>	<u>37,156</u>	<u>25,772</u>
EXPENDITURE ON:					
Charitable activities	5	30,895	-	30,895	25,702
Total expenditure		<u>30,895</u>	<u>-</u>	<u>30,895</u>	<u>25,702</u>
Net income/(expenditure)		<u>6,261</u>	<u>-</u>	<u>6,261</u>	<u>70</u>
Transfers between funds	12	-	-	-	-
		<u>6,261</u>	<u>-</u>	<u>6,261</u>	<u>70</u>
Net movement in funds		<u>6,261</u>	<u>-</u>	<u>6,261</u>	<u>70</u>
Reconciliation of funds:					
Total funds brought forward		11,676	-	11,676	11,606
Total funds carried forward	12	<u>17,937</u>	<u>-</u>	<u>17,937</u>	<u>11,676</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-13 form part of these accounts.

LONDON LIFE VINEYARD LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	7	-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Debtors	8	12,050	-	12,050	5,480
Cash at bank and in hand	9	6,907	-	6,907	7,671
		18,957	-	18,957	13,151
CREDITORS: Amounts falling due within one year	10	(1,020)	-	(1,020)	(1,475)
Net current assets / (liabilities)		17,937	-	17,937	11,676
Total assets less current liabilities		17,937	-	17,937	11,676
TOTAL NET ASSETS		17,937	-	17,937	11,676
FUND BALANCES	12				
Unrestricted Funds					
General funds		17,937	-	17,937	11,676
		17,937	-	17,937	11,676
Restricted Funds		-	-	-	-
		17,937	-	17,937	11,676

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Nick Griffin
Nick Griffin (Jan 14, 2025 14:38 GMT)

Nicholas Griffin

Date: Jan 14, 2025

Company number: 03396157

Charity number: 1063610

The notes on page 8-13 form part of these accounts.

LONDON LIFE VINEYARD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

LONDON LIFE VINEYARD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £400 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

j) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

k) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

l) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

m) Foreign currency translation

These financial statements are presented in sterling, which is the charity's functional currency.

- i) Income and expenditure denominated in a foreign currency is translated into sterling at the exchange rate prevailing on the date of the transaction.
- ii) Monetary assets and liabilities denominated in a foreign currency are re-translated at the exchange rate prevailing at the balance sheet date.
- iii) Non-monetary assets are measured at historic cost at the rate of exchange prevailing on the date of the transaction and are not subsequently re-translated.

All differences arising from the application of the above policy are charged (or credited) to the Statement of Financial Activities.

n) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

o) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2024	2023
	£	£
Donations of cash and similar	30,550	20,099
Income tax recoverable	6,570	5,673
	<u>37,120</u>	<u>25,772</u>

4 Investment income

	2024	2023
	£	£
Bank interest	35	-
	<u>35</u>	<u>-</u>

LONDON LIFE VINEYARD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

5 Charitable expenditure

	2024 £	2023 £
a Costs incurred directly on specific activities		
Salaries, travel and expenses	13,671	14,112
Telephone and utilities	372	-
Ministry and outreach	1,140	1,564
Advertising and promotion	1,764	483
Venue hire	4,091	4,500
Miscellaneous expenses	776	156
	<u>21,813</u>	<u>20,815</u>
Grants payable (note 8c)	2,820	660
	<u>24,633</u>	<u>21,475</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	1,020	500
Other	-	-
	<u>1,020</u>	<u>500</u>
IT and Office expenses	3,383	1,648
Subscriptions and professional fees	1,277	1,454
Bank charges	99	-
Depreciation of tangible fixed assets	-	173
Insurance	483	452
	<u>6,261</u>	<u>4,227</u>
Total expenditure	<u>30,895</u>	<u>25,702</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,020 (2023: £500).

c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	1,820	1,000	2,820
	<u>1,820</u>	<u>1,000</u>	<u>2,820</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	660	-	660
	<u>660</u>	<u>-</u>	<u>660</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Vineyard Churches UK & Ireland	1,820	660
	<u>1,820</u>	<u>660</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 1 (2023: 1). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Nicholas Griffin	8,440	-	-	8,440
				<u>8,440</u>

LONDON LIFE VINEYARD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Nicholas Griffin	7,758	-	-	<u>7,758</u>
				<u>7,758</u>

Nicholas Griffin served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

No other trustees received employment benefits in either the current or preceding year.

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2024 £
Cost		
At 1 April 2023	431	431
Additions	-	-
Disposals	-	-
At 31 March 2024	<u>431</u>	<u>431</u>
Accumulated depreciation		
At 1 April 2023	431	431
Charge for the year	-	-
Eliminated on disposal	-	-
At 31 March 2024	<u>431</u>	<u>431</u>
Net book value		
At 31 March 2024	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>

8 Debtors

	2024 £	2023 £
Falling due within one year:		
Tax recoverable	9,050	2,480
Other debtors	3,000	3,000
	<u>12,050</u>	<u>5,480</u>

9 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	6,907	7,671
	<u>6,907</u>	<u>7,671</u>

10 Creditors: liabilities falling due within one year

	2024 £	2023 £
Trade creditors	-	1,475
Accruals	1,020	-
	<u>1,020</u>	<u>1,475</u>

11 Pension commitments

During the year employer's pension contributions totalling £0 (2023: £0) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2023: £nil).

LONDON LIFE VINEYARD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	11,676	37,156	(30,895)	-		17,937
Total Unrestricted Funds	11,676	37,156	(30,895)	-	-	17,937
<i>Restricted Funds</i>						
Storehouse Fund	-	-	-	-	-	-
	-	-	-	-	-	-
Aggregate of funds	11,676	37,156	(30,895)	-	-	17,937

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	-	-	-	-
Debtors	12,050	-	-	12,050
Cash at bank and in hand	6,907	-	-	6,907
Creditors falling due within one year	(1,020)	-	-	(1,020)
	17,937	-	-	17,937

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	11,606	25,772	(25,702)	-		11,676
Total Unrestricted Funds	11,606	25,772	(25,702)	-	-	11,676
<i>Restricted Funds</i>						
Storehouse Fund	-	-	-	-	-	-
	-	-	-	-	-	-
Aggregate of funds	11,606	25,772	(25,702)	-	-	11,676

LONDON LIFE VINEYARD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	-			-
Debtors	5,480	-	-	5,480
Cash at bank and in hand	7,671	-	-	7,671
Creditors falling due within one year	(1,475)	-	-	(1,475)
	<hr/>	<hr/>	<hr/>	<hr/>
	11,676	-	-	11,676
	<hr/>	<hr/>	<hr/>	<hr/>

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £11,778 (2023: £7,745) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2023: £nil) were paid to, or for, the trustees.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

LONDON LIFE VINEYARD LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds				Unrestricted funds			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations	3	37,120			37,120	25,772			25,772
Investments	4	35			35	-			-
Total income and endowments		37,156	-	-	37,156	25,772	-	-	25,772
EXPENDITURE ON:									
Charitable activities:	5	30,895			30,895	25,702			25,702
Raising funds	6	-			-	-			-
Other		-			-	-			-
Total Expenditure		30,895	-	-	30,895	25,702	-	-	25,702
Net gains/(losses) on investments		-			-	-			-
Net income/(expenditure)		6,261	-	-	6,261	70	-	-	70
Transfers between funds	12	-	-	-	-	-	-	-	-
		6,261	-	-	6,261	70	-	-	70
Other recognised gains/(losses):									
Gains/(losses) on revaluation of fixed assets					-				-
Actuarial gains/(losses) on defined benefit pension schemes	11				-				-
Other gains/(losses)					-				-
Net movement in funds		6,261	-	-	6,261	70	-	-	70
Reconciliation of funds:									
Total funds brought forward		11,676	-	-	11,676	11,606	-	-	11,606
Total funds carried forward	12	17,937	-	-	17,937	11,676	-	-	11,676