

**APOSTLES'
CONTINUATION
CHURCH
INTERNATIONAL UK**

**TRUSTEES REPORT AND
ACCOUNTS
2024**

Prepared by : Kaxton Advisory

**Apostles Continuation Church Int. UK
35 Pinner Road
Harrow
Middlesex
HA1 4ES**

APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees of the charity present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number **1063549**

Registered office

35 Pinner Road
Harrow
Middlesex
HA1 4ES

Trustees

Rev. Bismark Opoku-Sarpong	Chairman
Mrs Rose Anokye	Treasurer
Pastor Opoku Kwaku Amoah	Trustee
Mrs Catherine Opoku Sarpong	Trustee
Rev. Osei Opoku Yeboah	Trustee
Pastor Kwasi Owusu	Trustee
Pastor Samuel Francis Collins	Trustee

Independent Examiners

Kaxton Advisory Ltd
Suite 6
The Generator Business Centre
Surrey
CR4 3FH

Bankers

Lloyds TSB
286-288 Station Road
Town Centre
Harrow
Middlesex
HA1 2EB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Constitution and constitutes a charity, as defined by the Charities Act 2011.

Membership of the trustee board:

The trustees of the charity are also voluntary trustees for charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organisational structure

The Trustee Board meets quarterly, and a quarterly branch feedback report is given at each meeting. The Branch Pastor has the responsibility for the day-to-day operational management of the church, supported by the Assistant Pastor elected by the branch.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimised by implementing procedures for authorising all transactions and projects. Procedures and risk assessments are in place to ensure compliance with the Health and Safety of volunteers, members, children, and visitors to the church.

OBJECTIVES AND ACTIVITIES

The charity's objects and its principal activity were:

1. To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such other parts of the United Kingdom or the world.
2. To relieve persons who are in conditions of need or hardship, are elderly or sick, to train Pastors and to relieve the distress caused thereby in London and such other parts of the United Kingdom or the world.
3. To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the year and financial position of the charity are as shown in the annexed financial statements.

The main areas of charitable activity are tailored to meet the requirements of the church and throughout the year the church's headquarters based in Harrow continued to provide a quality and caring service for members and the community and their families. The church under its charitable responsibilities of advancing the Christian faith has increased membership over this period at the Harrow branch. The other three branches have entered a tenancy at will agreement.

FINANCIAL REVIEW

Reserves policy

The trustees review the reserves of the charity annually and acknowledged that the level of funding at present will put the Church in a position where it would not resort to its reserves to run the charity. When we consider the growth in numbers and the donation receipts policy implemented as recommended by the trustee board, the trustees are confident that the church should be in a position to sustain itself more effectively. It is the trustees' policy to generally maintain reserves at a low level and to apply donation receipts to funding its activities.

Principal funding sources

At present, the majority of the church's funding continues to come from the tithes and collection of alms and the special appeal of priority needs.

Funding for each branch's ministry activities comes from the branch's finances. The church finance committee was responsible for the financial planning during the year. The church was able to raise **£364,218** as against expenses of **£251,816** within the year, resulting in a surplus of **£112,402**.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



Rev. Bismark Opoku-Sarpong
Chairman

29th October 2025

INDEPENDENT EXAMINER'S REPORT TO THE CHURCH COUNCIL OF THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL

I report on the accounts of the Church for the year ended 31st December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 10 to 13

This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
☐ to keep accounting records in accordance with Section 130 of the Charities Act ;and
☐ to prepare accounts which accord with the accounting records and comply with the
accounting requirements of the Charities Act
have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper
understanding of the accounts to be reached.

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THE GENERATOR BUSINESS CENTRE
SURREY
CR4 3FH



Signed: Kaxton

APOSTLES CONTINUATION CHURCH INTERNATIONAL UK
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024


				2024	2023
		General	Restricted		
		Funds	Funds	Total	Total
		£	£	£	£
	Note				
INCOMING RESOURCE	2				
Voluntary Income		348,218	-	348,218	289,104
Investment Income		16,000	-	16,000	12,000
		364,218	-	364,218	301,104
RESOURCES EXPENDED	3				
Charitable Activities/Management and Administration		251,816	-	251,816	248,937
Total Resources Expended		251,816	-	251,816	248,937
Net Incoming Resources		112,402	-	112,402	52,167
Net Movement in Funds		112,402	-	112,402	52,167
Balance Brought Forward		615,200	-	615,200	698,513
Transfers		-	-	-	(135,481)
Balance Carried Forward		727,602	-	727,602	615,200

APOSTLES CONTINUATION CHURCH INTERNATIONAL UK
CONSOLIDATED BALANCE SHEET AS AT 31ST DECEMBER 2024

	<u>Note</u>	2024 £	2023 £
NON CURRENT ASSETS			
Fixed Assets	4	218,371	162,041
		<u>218,371</u>	<u>162,041</u>
CURRENT ASSETS			
Cash at Bank and In Hand		511,227	455,155
CURRENT LIABILITIES			
Creditors Amount falling due within 1 year	5	1,996	1,996
NET CURRENT ASSETS		<u>509,231</u>	<u>453,159</u>
NET ASSETS		<u><u>727,602</u></u>	<u><u>615,200</u></u>
FUNDS			
General Reserves		615,200	563,032
Surplus/Deficit		112,402	52,167
ACCUMULATED FUNDS		<u><u>727,602</u></u>	<u><u>615,200</u></u>

Approved by the board Council on 30/10/2025 And signed on its behalf by

Rev Bismark Opoku-Sarpong
 (Minister in Charge)



(Treasurer)



NOTES TO THE FINANCIAL STATEMENTS:

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

Basis of Accounting:

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources:

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary Income is received by way of collection of alms, tithes, special appeal for funds, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognized when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

Resources Expended:

Expenditure is recognized on the accrual basis as a liability is incurred. Expenditure included any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those costs incurred in support of expenditure on the objects of the charity and include project management.

APOSTLES CONTINUATION CHURCH INTERNATIONAL UK

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2024

2. INCOMING RESOURCES

	LEEDS	HARROW	BARKINGS	SEVEN SISTERS	2024 TOTAL	2023 TOTAL
	£	£	£	£	£	£
Voluntary Income						
General Fund						
General Offering	37,752	21,432	21,076	16,793	97,053	87,047
Tithes	76,997	8,395	2,263	10,980	98,635	84,601
Welfare/Donation	2,340	-	1,595	8,945	12,880	10,772
Thanksgiving	4,358	-	1,210	4,135	9,703	9,822
Harvest/Convention	49,522	-	6,312	-	55,834	48,846
Mission Fund	8,434	7,280	-	-	15,714	11,002
Gift Aid Received	30,800	5,747	-	-	36,547	14,707
Orphanage	2,684	-	-	-	2,684	2,421
Other	19,168	-	-	-	19,168	19,886
Total	232,056	42,854	32,455	40,853	348,218	289,104
Investment Income						
Rent	16,000	-	-	-	16,000	12,000
Total	16,000	-	-	-	16,000	12,000
TOTAL	248,056	42,854	32,455	40,853	364,218	301,104

APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK
NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2024

3. RESOURCES EXPENDED:

					2024	2023
	LEEDS	HARROW	BARKINGS	SEVEN SISTERS	TOTAL	TOTAL
	£	£	£	£		£
Rent	-	12,000	9,390	33,600	54,990	52,880
Evangelism & Missions	40,079	-	-	-	40,079	34,012
Charitable Donations	10,504	2,827	1,045	700	15,076	6,958
Pastoral Expenses	3,000	17,130	14,400	4,900	39,430	39,742
Transportation	-	280	-	-	280	500
Insurance	2,217	2,600	279	-	5,096	1,828
Welfare	3,000	1,690	-	-	4,690	1,500
Repairs & Maintenance	11,885	-	677	200	12,762	23,583
Instrumentalist	218	-	-	-	218	1,541
Telephone & internet	2,249	669	889	300	4,108	3,445
General Expenses	11,589	-	1,103	1,500	14,192	15,020
Utility Bill	18,455	-	-	-	18,455	31,535
Accountancy Fees	499	499	499	499	1,996	1,996
Presbytery Expenses	7,880	-	-	-	7,880	10,487
Children & Youth Support	3,939	-	-	-	3,939	7,726
Bank Charges	-	-	-	68	68	29
Depreciation	23,510	199	4,848	-	28,557	16,154
TOTAL	139,024	37,894	33,131	41,767	251,816	248,937

THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK
NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2024

NON CURRENT ASSETS SCHEDULE

NOTE 4

	LEEDS	HARROW	BARKINGS	SEVEN SISTERS	2024 TOTAL	2023 TOTAL
	£	£	£	£	£	£
FIXED ASSETS						
Church Building	89,302				89,302	89,302
Musical Equipments	56,815	4,511	14,150	496	75,972	65,393
Fixtures and Fittings	83,231	4,263	1,000	1	88,495	67,368
Mini Bus		-	-	-	-	-
Additions	60,886	-	24,000	-	84,886	31,210
	290,234	8,774	39,150	497	338,655	253,273
DEPRECIATION						
Balance at Start	70,322	7,780	13,130	495	91,727	75,078
Charge for the Year	23,510	199	4,848	-	28,557	16,154
Balance at Close	93,832	7,979	17,978	495	120,284	91,232
NET BOOK VALUE						
As at 1st January	159,026	994	2,020	2	158,913	158,913
As at 31st December	196,402	795	21,172	2	218,371	162,041

THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK
NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2024

NOTE 5

CURRENT LIABILITIES

Accrued Accounting fees

2024	2023
£	£
1,996	1,996
1,996	1,996