

**APOSTLES'  
CONTINUATION  
CHURCH  
INTERNATIONAL UK**

**TRUSTEES REPORT AND  
ACCOUNTS  
2023**

Prepared by: Kaxton Advisory

**Apostles Continuation Church Int. UK  
35 Pinner Road  
Harrow  
Middlesex  
HA1 4ES**

# **APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023**

The trustees of the charity present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2021.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Number**                      **1063549**

**Registered office**

35 Pinner Road  
Harrow  
Middlesex  
HA1 4ES

**Trustees**

Rev. Bismark Opoku-Sarpong	Chairman
Mrs Rose Anokye	Treasurer
Pastor Opoku Kwaku Amoah	Trustee
Mrs Catherine Opoku Sarpong	Trustee
Rev. Osei Opoku Yeboah	Trustee
Pastor Kwasi Owusu	Trustee
Pastor Samuel Francis Collins	Trustee

**Independent Examiners**

Kaxton Advisory Ltd  
Suite 6  
The Generator Business Centre  
Surrey  
CR4 3FH

**Bankers**

Lloyds TSB  
286-288 Station Road  
Town Centre  
Harrow  
Middlesex  
HA1 2EB

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, the Constitution and constitutes a charity, as defined by the Charities Act 2011.

### **Membership of trustee board:**

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

### **Induction and training of trustees**

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

### **Organisational structure**

The Trustee Board meets quarterly and a quarterly branch feedback report is given at each meeting. The Branch Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the branch.

### **Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church.

## **OBJECTIVES AND ACTIVITIES**

The charity's objects and its principal activity were:

1. To advance the Christian faith in accordance with statement of beliefs appearing in the scheduled hereto in London and in such other parts of the United Kingdom or the world.
2. To relieve persons who are in conditions of need or hardship, are elderly or sick, to train Pastors and to relieve the distress caused thereby in London and such other parts of the United Kingdom or the world.
3. To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The results for the year and financial position of the charity are as shown in the annexed financial statements.

The main areas of charitable activity are tailored to meet the requirements of the church and throughout the year the church's headquarters based in Harrow continued to provide a quality and caring service for members and the community and their families. The church under its charitable responsibilities of advancing the Christian faith has increased membership over this period at the Harrow branch. Other four branches have entered a tenancy at will agreement.

### **FINANCIAL REVIEW**

#### **Reserves policy**

The trustees review the reserves of the charity annually and acknowledged that the level of funding at present will put the Church in a position where it would not resort to its reserves to run the charity. When we consider the growth in numbers and donation receipts policy implemented as recommended in the trustee board, the trustees are confident that the church should be in a position to sustain itself more effectively. It is the trustees' policy to generally maintain reserves at a low level and to apply donation receipts to funding its activities. The trustees resolved to transfer Net Assets and reserves comprising cash balance and fixed assets to Lewisham who are no longer part of the group.

#### **Principal funding sources**

At present the majority of the church's funding continues to come from the tithes and collection of alms and the special appeal of priority needs.

Funding for each branch's ministry activities comes from the branch finance. The church finance committee was responsible for the financial planning during the year. The church was able to raise **£301,104** as against expenses of **£248,937** within the year resulting in a surplus of **£52,167**.

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

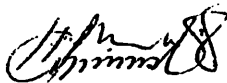
## **STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS**

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

## **INDEPENDENT EXAMINERS**

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

## **ON BEHALF OF THE BOARD:**



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Rev. Bismark Opoku-Sarpong  
Chairman

29<sup>th</sup> October 2024

## **INDEPENDENT EXAMINER'S REPORT TO THE CHURCH COUNCIL OF THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL**

I report on the accounts of the Church for the year ended 31st December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 10 to 13

This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

### **Respective responsibilities of Trustees and Examiner**

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements  
☐ to keep accounting records in accordance with Section 130 of the Charities Act ;and  
☐ to prepare accounts which accord with the accounting records and comply with the  
accounting requirements of the Charities Act  
have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper  
understanding of the accounts to be reached.

**KAXTON ADVISORY LTD**  
**SUITE 6**  
**THE GENERATOR BUSINESS CENTRE**  
**SURREY**  
**CR4 3FH**

**Kaxton**  
**Advisory**

Signed:  .....

30/10/2024

**APOSTLES CONTINUATION CHURCH INTERNATIONAL UK**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

			2023	2022
		General Funds £	Restricted Funds £	Total £
	Note			Total £
<b>INCOMING RESOURCE</b>	<b>2</b>			
Voluntary Income		289,104	-	289,104
Investment Income		12,000	-	12,000
		<b>301,104</b>	<b>-</b>	<b>301,104</b>
<b>RESOURCES EXPENDED</b>	<b>3</b>			
Charitable Activities/Management and Administration		248,937	-	248,937
<b>Total Resources Expended</b>		<b>248,937</b>	<b>-</b>	<b>248,937</b>
<b>Net Incoming Resources</b>		<b>52,167</b>	<b>-</b>	<b>52,167</b>
<b>Net Movement in Funds</b>		<b>52,167</b>	<b>-</b>	<b>52,167</b>
<b>Balance Brought Forward</b>		<b>698,513</b>	<b>-</b>	<b>698,513</b>
Transfers		(135,481)	-	(135,481)
<b>Balance Carried Forward</b>		<b>615,200</b>	<b>-</b>	<b>615,200</b>

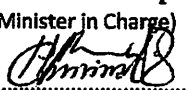


**APOSTLES CONTINUATION CHURCH INTERNATIONAL UK  
CONSOLIDATED BALANCE SHEET AS AT 31ST DECEMBER 2023**


	<u>Note</u>	<b>2023</b> £	<b>2022</b> £
<b>NON CURRENT ASSETS</b>			
Fixed Assets	4	162,041	154,801
		<u>162,041</u>	<u>154,801</u>
<b>CURRENT ASSETS</b>			
Cash at Bank and In Hand		455,155	546,706
<b>CURRENT LIABILITIES</b>			
Creditors Amount falling due within 1 year	5	1,996	2,994
<b>NET CURRENT ASSETS</b>		<u>453,159</u>	<u>543,712</u>
<b>NET ASSETS</b>		<u>615,200</u>	<u>698,513</u>
<b>FUNDS</b>			
General Reserves		563,032	612,385
Surplus/Deficit		52,167	86,128
<b>ACCUMULATED FUNDS</b>		<u>615,200</u>	<u>698,513</u>

Approved by the board Council on 29/10/2024 And signed on its behalf by

**Rev Bismark Opoku-Sarpong**  
(Minister in Charge)

  
.....

( Treasurer)

  
.....

## **NOTES TO THE FINANCIAL STATEMENTS:**

### **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

#### **Basis of Accounting:**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

#### **Incoming Resources:**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary Income is received by way of collection of alms, tithes, special appeal for funds, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognized when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

#### **Resources Expended:**

Expenditure is recognized on the accrual basis as a liability is incurred. Expenditure included any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those costs incurred in support of expenditure on the objects of the charity and include project management.

**APOSTLES CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2023**

**2. INCOMING RESOURCES**

	LEEDS	HARROW	BARKINGS	SEVEN SISTERS	2023 TOTAL	2022 TOTAL
	£	£	£	£	£	£
<b>Voluntary Income</b>						
<b>General Fund</b>						
General Offering	26,746	20,240	20,931	19,130	87,047	73,706
Tithes	67,626	5,221	1,779	9,975	84,601	90,481
Welfare/Donation	3,010	401	1,461	5,900	10,772	7,017
Thanksgiving	5,577	-	1,060	3,185	9,822	10,395
Harvest/Convention	42,076	-	6,770	-	48,846	43,579
Mission Fund	4,342	6,660	-	-	11,002	9,729
Gift Aid Received	14,707	-	-	-	14,707	13,971
Orphanage	2,421	-	-	-	2,421	7,315
Other	19,886	-	-	-	19,886	7,292
<b>Total</b>	<b>186,391</b>	<b>32,522</b>	<b>32,001</b>	<b>38,190</b>	<b>289,104</b>	<b>263,484</b>
<b>Investment Income</b>						
Rent	12,000	-	-	-	12,000	11,600
<b>Total</b>	<b>12,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,000</b>	<b>11,600</b>
<b>TOTAL</b>	<b>198,391</b>	<b>32,522</b>	<b>32,001</b>	<b>38,190</b>	<b>301,104</b>	<b>275,084</b>

# APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK

## NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2023

### 3. RESOURCES EXPENDED:

	LEEDS	HARROW	BARKINGS	SEVEN SISTERS	2023 TOTAL	2022 TOTAL
	£	£	£	£		£
Rent	-	10,300	8,980	33,600	52,880	46,920
Evangelism & Missions	34,012	-	-	-	34,012	24,917
Charitable Donations	3,468	690	2,000	800	6,958	10,240
Pastoral Expenses	9,000	14,200	14,400	2,142	39,742	42,154
Transportation	-	500	-	-	500	221
Insurance	1,828	-	-	-	1,828	2,385
Welfare	1,500	-	-	-	1,500	2,563
Repairs & Maintenance	15,879	2,400	4,554	750	23,583	8,238
Instrumentalist	697	244	-	600	1,541	3,030
Telephone & internet	2,011	732	702	-	3,445	3,398
General Expenses	12,723	97	-	2,200	15,020	13,134
Utility Bill	31,535	-	-	-	31,535	10,217
Accountancy Fees	499	499	499	499	1,996	1,996
Presbytery Expenses	8,885	1,210	392	-	10,487	4,700
Children & Youth Support	7,726	-	-	-	7,726	2,001
Bank Charges	-	-	-	29	29	30
Depreciation	15,305	249	600	-	16,154	12,812
<b>TOTAL</b>	<b>145,069</b>	<b>31,121</b>	<b>32,127</b>	<b>40,620</b>	<b>248,937</b>	<b>188,956</b>

**THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2023**

**NON CURRENT ASSETS SCHEDULE**

**NOTE 4**

	LEEDS	HARROW	BARKINGS	SEVEN SISTERS	2023 TOTAL	2022 TOTAL
	£	£	£	£	£	£
<b>FIXED ASSETS</b>						
Church Building	89,302				89,302	89,302
Musical Equipments	46,731	4,511	14,150	1	65,393	67,211
Fixtures and Fittings	62,105	4,263	1,000	-	67,368	65,341
Mini Bus		-	-	-	-	6,284
Additions	31,210	-	-	-	31,210	8,700
	<b>229,348</b>	<b>8,774</b>	<b>15,150</b>	<b>1</b>	<b>253,273</b>	<b>236,838</b>
<b>DEPRECIATION</b>						
Balance at Start	55,017	7,531	12,530	-	75,078	69,225
Charge for the Year	15,305	249	600	-	16,154	12,812
Balance at Close	<b>70,322</b>	<b>7,780</b>	<b>13,130</b>	<b>-</b>	<b>91,232</b>	<b>82,037</b>
<b>NET BOOK VALUE</b>						
As at 1st January	143,121	1,243	2,620	1	158,913	158,913
As at 31st December	<b>159,026</b>	<b>994</b>	<b>2,020</b>	<b>1</b>	<b>162,041</b>	<b>154,801</b>

**THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2023**

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**NOTE 5**

**CURRENT LIABILITIES**

Accrued Accounting fees

<b>2023</b>	<b>2022</b>
<b>£</b>	<b>£</b>
1,996	2,994
<b>1,996</b>	<b>2,994</b>