

APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK

TRUSTEES REPORT AND ACCOUNTS 2020

Prepared by: Kaxton Advisory

**Apostles Continuation Church Int. UK
35 Pinner Road
Harrow
Middlesex
HA1 4E**

APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees of the charity present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number **1063549**

Registered office

35 Pinner Road
Harrow
Middlesex
HA1 4ES

Trustees

Rev. Bismark Opoku-Sarpong	Chairman
Mrs Rose Anokye	Treasurer
Pastor Opoku Kwaku Amoah	Trustee
Mrs Catherine Opoku Sarpong	Trustee
Rev. Osei Opoku Yeboah	Trustee
Pastor Kwasi Owusu	Trustee
Pastor Samuel Francis Collins	Trustee

Independent Examiners

Kaxton Advisory Ltd
Suite 4
The Generator Business Centre
Surrey
CR4 3FH

Bankers

Lloyds TSB
286-288 Station Road
Town Centre
Harrow
Middlesex
HA1 2EB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Constitution and constitutes a charity, as defined by the Charities Act 2011.

Membership of trustee board:

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organisational structure

The Trustee Board meets quarterly and a quarterly branch feedback report is given at each meeting. The Branch Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the branch.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church.

OBJECTIVES AND ACTIVITIES

The charity's objects and its principal activity were:

1. To advance the Christian faith in accordance with statement of beliefs appearing in the scheduled hereto in London and in such other parts of the United Kingdom or the world.
2. To relieve persons who are in conditions of need or hardship, are elderly or sick, to train Pastors and to relieve the distress caused thereby in London and such other parts of the United Kingdom or the world.
3. To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the year and financial position of the charity are as shown in the annexed financial statements.

The main areas of charitable activity are tailored to meet the requirements of the church and throughout the year the church's headquarters based in Harrow continued to provide a quality and caring service for members and the community and their families. The church under its charitable responsibilities of advancing the Christian faith has increased membership over this period at the Harrow branch. Other four branches have entered a tenancy at will agreement.

FINANCIAL REVIEW

Reserves policy

The trustees review the reserves of the charity annually and acknowledged that the level of funding at present will put the Church in a position where it would not resort to its reserves to run the charity. When we consider the growth in numbers and donation receipts policy implemented as recommended in the trustee board, the trustees are confident that the church should be in a position to sustain itself more effectively.

Reserve adjustment was passed to reflect the reduction in reserves as a result of Manchester branch's omission in the group accounts. It is the trustees' policy to generally maintain reserves at a low level and to apply donation receipts to funding its activities.

Principal funding sources

At present the majority of the church's funding continues to come from the tithes and collection of alms and the special appeal of priority needs.

Funding for each branch's ministry activities comes from the branch finance. The church finance committee was responsible for the financial planning during the year. In spite of challenges posed by COVID 19 pandemic, the church was able to raise **£277, 500** within the year resulting in a surplus of **£92,893**.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



Rev. Bismark Opoku-Sarpong
Chairman

30th October 2021

INDEPENDENT EXAMINER'S REPORT TO THE CHURCH COUNCIL OF THE STREATHAM METHODIST CHURCH

I report on the accounts of the Church for the year ended 31st August 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 10 to 13

This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
☐ to keep accounting records in accordance with Section 130 of the Charities Act ;and
☐ to prepare accounts which accord with the accounting records and comply with the
accounting requirements of the Charities Act
have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper
understanding of the accounts to be reached.

EMMANUEL ASHLEY. MSc. ACCA
KAXTON ADVISORY LTD
SUITE 4
THE GENERATOR BUSINESS CENTRE
SURREY
CR4 3FH

Kaxton
Advisory

Signed:

31/10/2021

APOSTLES CONTINUATION CHURCH INTERNATIONAL UK
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

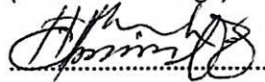
				2020	2019
		General	Restricted		
		Funds	Funds	Total	Total
		£	£	£	£
	Note				
INCOMING RESOURCE	2				
Voluntary Income		267,453	-	267,453	410,268
Investment Income		10,047	-	10,047	36,990
		277,500	-	277,500	447,258
RESOURCES EXPENDED	3				
Charitable Activities/Management and Administration		184,607	-	184,607	369,445
Total Resources Expended		184,607	-	184,607	369,445
Net Incoming Resources		92,893	-	92,893	77,813
Net Movement in Funds		92,893	-	92,893	77,813
Balance Brought Forward		383,214	-	383,214	305,402
Transfers		-	-	-	-
Balance Carried Forward		476,107	-	476,107	383,214

APOSTLES CONTINUATION CHURCH INTERNATIONAL UK
CONSOLIDATED BALANCE SHEET AS AT 31ST DECEMBER 2020

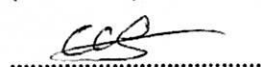
	<u>Note</u>	2020 £	2019 £
NON CURRENT ASSETS			
Fixed Assets	4	126,977	121,312
		<u>126,977</u>	<u>121,312</u>
CURRENT ASSETS			
Cash at Bank and In Hand		352,124	292,964
CURRENT LIABILITIES			
Creditors Amount falling due within 1 year	5	2,994	2,994
NET CURRENT ASSETS		<u>349,130</u>	<u>289,970</u>
NET ASSETS		<u>476,107</u>	<u>411,283</u>
FUNDS			
General Reserves	6	383,214	333,470
Surplus/Deficit		92,893	77,813
ACCUMULATED FUNDS		<u>476,107</u>	<u>411,283</u>

Approved by the board Council on 30/10/2021 And signed on its behalf by

Rev Bismark Opoku-Sarpong
 (Minister in Charge)



(Treasurer)



NOTES TO THE FINANCIAL STATEMENTS:

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

Basis of Accounting:

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources:

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary Income is received by way of collection of alms, tithes, special appeal for funds, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognized when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

Resources Expended:

Expenditure is recognized on the accrual basis as a liability is incurred. Expenditure included any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those costs incurred in support of expenditure on the objects of the charity and include project management.

APOSTLES CONTINUATION CHURCH INTERNATIONAL UK

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2020

2. INCOMING RESOURCES

	LEEDS £	HARROW £	BARKINGS £	SEVEN SISTERS £	LEWISHAM £	2020 TOTAL	2019 TOTAL £
Voluntary Income							
General Fund							
General Offering	13,260	1,383	6,730	6,985	37,173	65,530	126,093
Tithes	50,776	19,030	6,303	5,332	19,240	100,682	140,973
Welfare/Donation	2,640	-	519	2,475	4,458	10,092	18,181
Thanksgiving	2,645	400	100	2,362	2,457	7,964	15,215
Harvest/Convention	26,594	-	-	2,235	4,144	32,973	42,004
Mission Fund	1,000	-	-	-	-	1,000	11,758
Gift Aid Received	5,640	9,262	7,519	9,482	15,221	47,125	41,230
Orphanage	1,878	-	-	-	-	1,878	1,875
Other	209	-	-	-	-	209	12,939
Total	104,641	30,075	21,170	28,872	82,694	267,453	410,268

Investment Income

Rent	8,997	-	-	1,050	-	10,047	36,990
Total	8,997	-	-	1,050	-	10,047	36,990
TOTAL	113,638	30,075	21,170	29,922	82,694	277,500	447,258

APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK

NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2020

3. RESOURCES EXPENDED:

	LEEDS £	HARROW £	BARKINGS £	SEVEN SISTERS £	LEWISHAM £	2020 TOTAL	2019 TOTAL £
Rent	-	7,690	6,400	29,200	2,640	45,930	107,263
Evangelism & Missions	11,070	145	-	300	-	11,515	23,801
Charitable Donations	1,200	-	4,100	2,000	10,445	17,745	36,657
Pastoral Expenses	11,329	11,090	7,506	3,700	10,750	44,375	61,947
Transportation	200	154	-	-	3,140	3,494	4,774
Advertisement	-	-	-	-	-	-	1,500
Insurance	1,338	-	738	-	1,900	3,976	5,894
Welfare	500	2,270	500	-	4,050	7,320	17,688
Printing, Postage & Stationery	-	100	-	-	169	269	1,441
Repairs & Maintenance	5,542	-	1,600	-	-	7,142	11,652
Instrumentalist	600	150	-	-	-	750	5,470
Telephone & internet	1,357	870	688	-	-	2,915	4,742
General Expenses	6,798	330	-	800	1,000	8,928	33,933
Utility Bill	8,735	-	-	-	-	8,735	12,110
Council Tax	-	-	-	-	-	-	1,714
Accountancy Fees	1,099	499	499	499	499	3,095	2,994
Presbytery Expenses	2,571	1,954	-	-	-	4,525	12,079
Orphanage	700	-	-	-	-	700	3,750
Children & Youth Support	-	-	-	-	-	-	96
Bank Charges	-	-	-	39	-	39	209
Depreciation	10,189	485	555	99	1,825	13,153	13,492
TOTAL	63,228	25,737	22,587	36,637	36,418	184,607	363,205

NON CURRENT ASSETS SCHEDULE

FIXED ASSETS	2020					2019		
	MANCHESTER	LEEDS	HARROW	BARKINGS	SEVEN SISTERS	LEWISHAM	TOTAL	TOTAL
Church Building		89,302	-	-	-	-	89,302	89,302
Musical Equipments		18,387	4,391	10,650	496	5,525	39,449	32,734
Fixtures and Fittings		17,222	4,383	-	1	-	21,606	11,844
Mini Bus		-	-	-	-	6,284	-	-
Additions		21,828	-	2,000	-	-	23,828	33,348

Balance at Start	20,516	6,347	10,494	298	2,684	40,339	32,424
Charge for the Year	10,189	485	555	99	1,825	13,153	13,492
Balance at Close	30,705	6,832	11,049	397	4,509	53,492	45,916

As at 1st December	5,010	104,395	2,427	156	199	9,125	121,312	101,456
As at 31st December	-	116,034	1,942	1,601	100	7,300	126,977	121,312

THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK **NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2020**

NOTES 5

CURRENT LIABILITIES
Accrued Accounting fees

2020 £	2019 £
2,994	2,994
2,994	2,994

NOTES 6

GENERAL RESERVES

Balance at Start
Reserve Adjustment (Manchester)

2020 £	2019 £
<i>RESTATED</i>	
411,283	411,283
(28,069)	-
383,214	411,283

The account has been restated to incorporate the impact of an addition of reserves for Manchester in previous periods.
The change has resulted in reserve available for apportionment at 31st December, 2020 decreasing by **£28,069**