

# THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK

England & Wales · Charity number 1063549

## Details

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Other names	APOSTLES CONTINUATION CHURCH UK, THE APOSTLES CONTINUATION CHURCH INTERNATIONAL (HACKNEY BRANCH)
Status	Registered
Legal form	Trust
Registered	1997-07-22
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	3 Lotus Terrace Shaftesbury Avenue Harrow Middlesex HA2 0WQ
Phone	07861370550
Email	<a href="mailto:info@apostlescontinuation.org.uk">info@apostlescontinuation.org.uk</a>
Website	<a href="http://www.apostlescontinuation.org.uk">www.apostlescontinuation.org.uk</a>

## Activities

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**Objects:** [A] TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEE MAY FROM TIME TO TIME THINK FIT. [B] TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT. [C] TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES BENEFICIAL TO THE COMMUNITY IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

**Activities:** Mainly religious.

## Classification

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- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** GREATER LONDON
- Ghana
- Birmingham City
- Bradford City
- Essex
- Leeds City
- Manchester City
- Throughout London

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£364,218	£251,816	-	-
2023-12-31	£301,104	£248,937	-	-
2022-12-31	£275,084	£188,956	-	-
2021-12-31	£380,322	£244,043	-	-
2020-12-31	£277,500	£184,607	-	-

## Trustees

Name	Role	Appointed
<b>REV BISMARCK OPOKU-SARPONG</b>	Chair	
CATHERINE OPOKU-SARPONG		
PASTOR KWASI OWUSU		2015-05-09
PASTOR SAMUEL FRANCIS COLLINS		
ROSE ANOKYE		
Rev OPOKU KWAKU AMOAH		
Rev OSEI POKU YEBOAH		2015-05-09

**THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**

England & Wales - Charity number 1063549

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# Accounts

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**APOSTLES<sup>9</sup>  
CONTINUATION  
CHURCH  
INTERNATIONAL UK**

**TRUSTEES REPORT AND  
ACCOUNTS**

**2024**

Prepared by : Kaxton Advisory

**Apostles Continuation Church Int. UK  
35 Pinner Road  
Harrow  
Middlesex  
HA1 4ES**

# APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees of the charity present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2021.

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity Number**            **1063549**

#### **Registered office**

35 Pinner Road  
Harrow  
Middlesex  
HA1 4ES

#### **Trustees**

Rev. Bismark Opoku-Sarpong	Chairman
Mrs Rose Anokye	Treasurer
Pastor Opoku Kwaku Amoah	Trustee
Mrs Catherine Opoku Sarpong	Trustee
Rev. Osei Opoku Yeboah	Trustee
Pastor Kwasi Owusu	Trustee
Pastor Samuel Francis Collins	Trustee

#### **Independent Examiners**

Kaxton Advisory Ltd  
Suite 6  
The Generator Business Centre  
Surrey  
CR4 3FH

#### **Bankers**

Lloyds TSB  
286-288 Station Road  
Town Centre  
Harrow  
Middlesex  
HA1 2EB

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, the Constitution and constitutes a charity, as defined by the Charities Act 2011.

### **Membership of the trustee board:**

The trustees of the charity are also voluntary trustees for charity law and under the charity's Constitution are known as members of the Trustees Board.

### **Induction and training of trustees**

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

### **Organisational structure**

The Trustee Board meets quarterly, and a quarterly branch feedback report is given at each meeting. The Branch Pastor has the responsibility for the day-to-day operational management of the church, supported by the Assistant Pastor elected by the branch.

### **Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimised by implementing procedures for authorising all transactions and projects. Procedures and risk assessments are in place to ensure compliance with the Health and Safety of volunteers, members, children, and visitors to the church.

## **OBJECTIVES AND ACTIVITIES**

The charity's objects and its principal activity were:

1. To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in London and in such other parts of the United Kingdom or the world.
2. To relieve persons who are in conditions of need or hardship, are elderly or sick, to train Pastors and to relieve the distress caused thereby in London and such other parts of the United Kingdom or the world.
3. To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The results for the year and financial position of the charity are as shown in the annexed financial statements.

The main areas of charitable activity are tailored to meet the requirements of the church and throughout the year the church's headquarters based in Harrow continued to provide a quality and caring service for members and the community and their families. The church under its charitable responsibilities of advancing the Christian faith has increased membership over this period at the Harrow branch. The other three branches have entered a tenancy at will agreement.

### **FINANCIAL REVIEW**

#### **Reserves policy**

The trustees review the reserves of the charity annually and acknowledged that the level of funding at present will put the Church in a position where it would not resort to its reserves to run the charity. When we consider the growth in numbers and the donation receipts policy implemented as recommended by the trustee board, the trustees are confident that the church should be in a position to sustain itself more effectively. It is the trustees' policy to generally maintain reserves at a low level and to apply donation receipts to funding its activities.

#### **Principal funding sources**

At present, the majority of the church's funding continues to come from the tithes and collection of alms and the special appeal of priority needs.

Funding for each branch's ministry activities comes from the branch's finances. The church finance committee was responsible for the financial planning during the year. The church was able to raise **£364,218** as against expenses of **£251,816** within the year, resulting in a surplus of **£112,402**.

## STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

## INDEPENDENT EXAMINERS

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

## ON BEHALF OF THE BOARD:



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Rev. Bismark Opoku-Sarpong  
**Chairman**

29<sup>th</sup> October 2025

## **INDEPENDENT EXAMINER'S REPORT TO THE CHURCH COUNCIL OF THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL**

I report on the accounts of the Church for the year ended 31st December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 10 to 13

This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

### **Respective responsibilities of Trustees and Examiner**

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements  
 to keep accounting records in accordance with Section 130 of the Charities Act ;and  
 to prepare accounts which accord with the accounting records and comply with the  
accounting requirements of the Charities Act  
have not been met; or
  
2. to which, in my opinion, attention should be drawn in order to enable a proper  
understanding of the accounts to be reached.

**KAXTON ADVISORY LTD  
SUITE 6  
THE GENERATOR BUSINESS CENTRE  
SURREY  
CR4 3FH**



Signed: *Kaxton* .....

**APOSTLES CONTINUATION CHURCH INTERNATIONAL UK  
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

		General Funds £	Restricted Funds £	2024 Total £	2023 Total £
	<b>Note</b>				
<b>INCOMING RESOURCE</b>	<b>2</b>				
Voluntary Income		348,218	-	348,218	289,104
Investment Income		16,000	-	16,000	12,000
		<b>364,218</b>	<b>-</b>	<b>364,218</b>	<b>301,104</b>
<b>RESOURCES EXPENDED</b>	<b>3</b>				
Charitable Activities/Management and Administration		251,816	-	251,816	248,937
<b>Total Resources Expended</b>		<b>251,816</b>	<b>-</b>	<b>251,816</b>	<b>248,937</b>
<b>Net Incoming Resources</b>		112,402	-	112,402	52,167
<b>Net Movement in Funds</b>		<b>112,402</b>	<b>-</b>	<b>112,402</b>	<b>52,167</b>
<b>Balance Brought Forward</b>		<b>615,200</b>	<b>-</b>	<b>615,200</b>	<b>698,513</b>
Transfers		-	-	-	(135,481)
<b>Balance Carried Forward</b>		<b>727,602</b>	<b>-</b>	<b>727,602</b>	<b>615,200</b>

**APOSTLES CONTINUATION CHURCH INTERNATIONAL UK**  
**CONSOLIDATED BALANCE SHEET AS AT 31ST DECEMBER 2024**

	<u>Note</u>	2024 £	2023 £
<b>NON CURRENT ASSETS</b>			
Fixed Assets	4	218,371	162,041
		<b>218,371</b>	<b>162,041</b>
<b>CURRENT ASSETS</b>			
Cash at Bank and In Hand		511,227	455,155
<b>CURRENT LIABILITIES</b>			
Creditors Amount falling due within 1 year	5	1,996	1,996
		<b>509,231</b>	<b>453,159</b>
<b>NET CURRENT ASSETS</b>		<b>509,231</b>	<b>453,159</b>
<b>NET ASSETS</b>		<b>727,602</b>	<b>615,200</b>
 <b>FUNDS</b>			
General Reserves		615,200	563,032
Surplus/Deficit		112,402	52,167
<b>ACCUMULATED FUNDS</b>		<b>727,602</b>	<b>615,200</b>

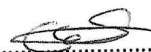
Approved by the board Council on 30/10/2025 And signed on its behalf by

**Rev Bismark Opoku-Sarpong**

(Minister in Charge)



( Treasurer)



## NOTES TO THE FINANCIAL STATEMENTS:

### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

#### **Basis of Accounting:**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

#### **Incoming Resources:**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary Income is received by way of collection of alms, tithes, special appeal for funds, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognized when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

#### **Resources Expended:**

Expenditure is recognized on the accrual basis as a liability is incurred. Expenditure included any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those costs incurred in support of expenditure on the objects of the charity and include project management.

**APOSTLES CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2024**

**2. INCOMING RESOURCES**

	LEEDS	HARROW	BARKINGS	SEVEN SISTERS	2024 TOTAL	2023 TOTAL
	£	£	£	£	£	£
<b>Voluntary Income</b>						
<b>General Fund</b>						
General Offering	37,752	21,432	21,076	16,793	97,053	87,047
Tithes	76,997	8,395	2,263	10,980	98,635	84,601
Welfare/Donation	2,340	-	1,595	8,945	12,880	10,772
Thanksgiving	4,358	-	1,210	4,135	9,703	9,822
Harvest/Convention	49,522	-	6,312	-	55,834	48,846
Mission Fund	8,434	7,280	-	-	15,714	11,002
Gift Aid Received	30,800	5,747	-	-	36,547	14,707
Orphanage	2,684	-	-	-	2,684	2,421
Other	19,168	-	-	-	19,168	19,886
<b>Total</b>	<b>232,056</b>	<b>42,854</b>	<b>32,455</b>	<b>40,853</b>	<b>348,218</b>	<b>289,104</b>
<b>Investment Income</b>						
Rent	16,000	-	-	-	16,000	12,000
<b>Total</b>	<b>16,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,000</b>	<b>12,000</b>
<b>TOTAL</b>	<b>248,056</b>	<b>42,854</b>	<b>32,455</b>	<b>40,853</b>	<b>364,218</b>	<b>301,104</b>

**APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2024**

**3. RESOURCES EXPENDED:**

	LEEDS	HARROW	BARKINGS	SEVEN SISTERS	2024 TOTAL	2023 TOTAL
	£	£	£	£		£
Rent	-	12,000	9,390	33,600	54,990	52,880
Evangelism & Missions	40,079	-	-	-	40,079	34,012
Charitable Donations	10,504	2,827	1,045	700	15,076	6,958
Pastoral Expenses	3,000	17,130	14,400	4,900	39,430	39,742
Transportation	-	280	-	-	280	500
Insurance	2,217	2,600	279	-	5,096	1,828
Welfare	3,000	1,690	-	-	4,690	1,500
Repairs & Maintenance	11,885	-	677	200	12,762	23,583
Instrumentalist	218	-	-	-	218	1,541
Telephone & internet	2,249	669	889	300	4,108	3,445
General Expenses	11,589	-	1,103	1,500	14,192	15,020
Utility Bill	18,455	-	-	-	18,455	31,535
Accountancy Fees	499	499	499	499	1,996	1,996
Presbytery Expenses	7,880	-	-	-	7,880	10,487
Children & Youth Support	3,939	-	-	-	3,939	7,726
Bank Charges	-	-	-	68	68	29
Depreciation	23,510	199	4,848	-	28,557	16,154
<b>TOTAL</b>	<b>139,024</b>	<b>37,894</b>	<b>33,131</b>	<b>41,767</b>	<b>251,816</b>	<b>248,937</b>

**THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2024**

**NON CURRENT ASSETS SCHEDULE**

**NOTE 4**

<b>FIXED ASSETS</b>	<b>LEEDS</b>	<b>HARROW</b>	<b>BARKINGS</b>	<b>SEVEN SISTERS</b>	<b>2024 TOTAL</b>	<b>2023 TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Church Building	89,302				89,302	89,302
Musical Equipments	56,815	4,511	14,150	496	75,972	65,393
Fixtures and Fittings	83,231	4,263	1,000	1	88,495	67,368
Mini Bus		-	-	-	-	-
Additions	60,886	-	24,000	-	84,886	31,210
	<b>290,234</b>	<b>8,774</b>	<b>39,150</b>	<b>497</b>	<b>338,655</b>	<b>253,273</b>
<b>DEPRECIATION</b>						
Balance at Start	70,322	7,780	13,130	495	91,727	75,078
Charge for the Year	23,510	199	4,848	-	28,557	16,154
<b>Balance at Close</b>	<b>93,832</b>	<b>7,979</b>	<b>17,978</b>	<b>495</b>	<b>120,284</b>	<b>91,232</b>
<b>NET BOOK VALUE</b>						
As at 1st January	159,026	994	2,020	2	<b>158,913</b>	158,913
As at 31st December	<b>196,402</b>	<b>795</b>	<b>21,172</b>	<b>2</b>	<b>218,371</b>	<b>162,041</b>

**THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2024**

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**NOTE 5**

**CURRENT LIABILITIES**

Accrued Accounting fees

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>
1,996	1,996
<b><u>1,996</u></b>	<b><u>1,996</u></b>

**THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**

England & Wales - Charity number 1063549

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# Accounts

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**APOSTLES'  
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**TRUSTEES REPORT AND  
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2023**

Prepared by: Kaxton Advisory

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### **FINANCIAL REVIEW**

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#### **Principal funding sources**

At present the majority of the church's funding continues to come from the tithes and collection of alms and the special appeal of priority needs.

Funding for each branch's ministry activities comes from the branch finance. The church finance committee was responsible for the financial planning during the year. The church was able to raise **£301,104** as against expenses of **£248,937** within the year resulting in a surplus of **£52,167**.

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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

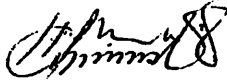
## STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

## INDEPENDENT EXAMINERS

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

## ON BEHALF OF THE BOARD:



---

Rev. Bismark Opoku-Sarpong  
Chairman

29<sup>th</sup> October 2024

## **INDEPENDENT EXAMINER'S REPORT TO THE CHURCH COUNCIL OF THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL**

I report on the accounts of the Church for the year ended 31st December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 10 to 13

This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

### **Respective responsibilities of Trustees and Examiner**

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements  
 to keep accounting records in accordance with Section 130 of the Charities Act ;and  
 to prepare accounts which accord with the accounting records and comply with the  
accounting requirements of the Charities Act  
have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper  
understanding of the accounts to be reached.

**KAXTON ADVISORY LTD**  
**SUITE 6**  
**THE GENERATOR BUSINESS CENTRE**  
**SURREY**  
**CR4 3FH**

**Kaxton**  
**Advisory**

Signed:  .....

30/10/2024

**APOSTLES CONTINUATION CHURCH INTERNATIONAL UK  
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**


		2023	2022
	General Funds £	Restricted Funds £	Total £
Note			Total £
<b>INCOMING RESOURCE</b>	<b>2</b>		
Voluntary Income	289,104	-	289,104
Investment Income	12,000	-	11,600
	<b>301,104</b>	<b>-</b>	<b>301,104</b>
<b>RESOURCES EXPENDED</b>	<b>3</b>		
Charitable Activities/Management and Administration	248,937	-	248,937
<b>Total Resources Expended</b>	<b>248,937</b>	<b>-</b>	<b>248,937</b>
<b>Net Incoming Resources</b>	<b>52,167</b>	<b>-</b>	<b>52,167</b>
<b>Net Movement in Funds</b>	<b>52,167</b>	<b>-</b>	<b>86,128</b>
<b>Balance Brought Forward</b>	<b>698,513</b>	<b>-</b>	<b>612,385</b>
Transfers	(135,481)	-	-
<b>Balance Carried Forward</b>	<b>615,200</b>	<b>-</b>	<b>698,513</b>

**APOSTLES CONTINUATION CHURCH INTERNATIONAL UK  
CONSOLIDATED BALANCE SHEET AS AT 31ST DECEMBER 2023**


	<u>Note</u>	2023 £	2022 £
<b>NON CURRENT ASSETS</b>			
Fixed Assets	4	162,041	154,801
		<u>162,041</u>	<u>154,801</u>
<b>CURRENT ASSETS</b>			
Cash at Bank and In Hand		455,155	546,706
<b>CURRENT LIABILITIES</b>			
Creditors Amount falling due within 1 year	5	1,996	2,994
<b>NET CURRENT ASSETS</b>		<u>453,159</u>	<u>543,712</u>
<b>NET ASSETS</b>		<u>615,200</u>	<u>698,513</u>
<b>FUNDS</b>			
General Reserves		563,032	612,385
Surplus/Deficit		52,167	86,128
<b>ACCUMULATED FUNDS</b>		<u>615,200</u>	<u>698,513</u>

Approved by the board Council on 29/10/2024 And signed on its behalf by

**Rev Bismark Opoku-Sarpong**  
(Minister in Charge)

  
.....

(Treasurer)

  
.....

## **NOTES TO THE FINANCIAL STATEMENTS:**

### **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

#### **Basis of Accounting:**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

#### **Incoming Resources:**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary Income is received by way of collection of alms, tithes, special appeal for funds, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognized when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

#### **Resources Expended:**

Expenditure is recognized on the accrual basis as a liability is incurred. Expenditure included any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those costs incurred in support of expenditure on the objects of the charity and include project management.

**APOSTLES CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2023**

<b>2. INCOMING RESOURCES</b>	<b>LEEDS</b>	<b>HARROW</b>	<b>BARKINGS</b>	<b>SEVEN SISTERS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>TOTAL</b>	<b>TOTAL</b>
					<b>£</b>	<b>£</b>
<b>Voluntary Income</b>						
<b>General Fund</b>						
General Offering	26,746	20,240	20,931	19,130	87,047	73,706
Tithes	67,626	5,221	1,779	9,975	84,601	90,481
Welfare/Donation	3,010	401	1,461	5,900	10,772	7,017
Thanksgiving	5,577	-	1,060	3,185	9,822	10,395
Harvest/Convention	42,076	-	6,770	-	48,846	43,579
Mission Fund	4,342	6,660	-	-	11,002	9,729
Gift Aid Received	14,707	-	-	-	14,707	13,971
Orphanage	2,421	-	-	-	2,421	7,315
Other	19,886	-	-	-	19,886	7,292
<b>Total</b>	<b>186,391</b>	<b>32,522</b>	<b>32,001</b>	<b>38,190</b>	<b>289,104</b>	<b>263,484</b>
<b>Investment Income</b>						
Rent	12,000	-	-	-	12,000	11,600
<b>Total</b>	<b>12,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,000</b>	<b>11,600</b>
<b>TOTAL</b>	<b>198,391</b>	<b>32,522</b>	<b>32,001</b>	<b>38,190</b>	<b>301,104</b>	<b>275,084</b>

**APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2023**

**3. RESOURCES EXPENDED:**

					<b>2023</b>	<b>2022</b>
	<b>LEEDS</b>	<b>HARROW</b>	<b>BARKINGS</b>	<b>SEVEN SISTERS</b>	<b>TOTAL</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>		<b>£</b>
Rent	-	10,300	8,980	33,600	52,880	46,920
Evangelism & Missions	34,012	-	-	-	34,012	24,917
Charitable Donations	3,468	690	2,000	800	6,958	10,240
Pastoral Expenses	9,000	14,200	14,400	2,142	39,742	42,154
Transportation	-	500	-	-	500	221
Insurance	1,828	-	-	-	1,828	2,385
Welfare	1,500	-	-	-	1,500	2,563
Repairs & Maintenance	15,879	2,400	4,554	750	23,583	8,238
Instrumentalist	697	244	-	600	1,541	3,030
Telephone & internet	2,011	732	702	-	3,445	3,398
General Expenses	12,723	97	-	2,200	15,020	13,134
Utility Bill	31,535	-	-	-	31,535	10,217
Accountancy Fees	499	499	499	499	1,996	1,996
Presbytery Expenses	8,885	1,210	392	-	10,487	4,700
Children & Youth Support	7,726	-	-	-	7,726	2,001
Bank Charges	-	-	-	29	29	30
Depreciation	15,305	249	600	-	16,154	12,812
<b>TOTAL</b>	<b>145,069</b>	<b>31,121</b>	<b>32,127</b>	<b>40,620</b>	<b>248,937</b>	<b>188,956</b>

**THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2023**

**NON CURRENT ASSETS SCHEDULE**

**NOTE 4**

	LEEDS	HARROW	BARKINGS	SEVEN SISTERS	2023 TOTAL	2022 TOTAL
	£	£	£	£	£	£
<b>FIXED ASSETS</b>						
Church Building	89,302				89,302	89,302
Musical Equipments	46,731	4,511	14,150	1	65,393	67,211
Fixtures and Fittings	62,105	4,263	1,000	-	67,368	65,341
Mini Bus		-	-	-	-	6,284
Additions	31,210	-	-	-	31,210	8,700
	<b>229,348</b>	<b>8,774</b>	<b>15,150</b>	<b>1</b>	<b>253,273</b>	<b>236,838</b>
<b>DEPRECIATION</b>						
Balance at Start	55,017	7,531	12,530	-	75,078	69,225
Charge for the Year	15,305	249	600	-	16,154	12,812
Balance at Close	<b>70,322</b>	<b>7,780</b>	<b>13,130</b>	<b>-</b>	<b>91,232</b>	<b>82,037</b>
<b>NET BOOK VALUE</b>						
As at 1st January	143,121	1,243	2,620	1	<b>158,913</b>	158,913
As at 31st December	<b>159,026</b>	<b>994</b>	<b>2,020</b>	<b>1</b>	<b>162,041</b>	<b>154,801</b>

**THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2023**

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**NOTE 5**

<b>CURRENT LIABILITIES</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accrued Accounting fees	1,996	2,994
	<u><b>1,996</b></u>	<u><b>2,994</b></u>

**THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**

England & Wales - Charity number 1063549

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# Accounts

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**APOSTLES'  
CONTINUATION  
CHURCH  
INTERNATIONAL UK**

**TRUSTEES REPORT AND  
ACCOUNTS  
2022**

Prepared by : Kaxton Advisory

**Apostles Continuation Church Int. UK  
35 Pinner Road  
Harrow  
Middlesex  
HA1 4ES**

## **APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022**

The trustees of the charity present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Number**            **1063549**

**Registered office**

35 Pinner Road  
Harrow  
Middlesex  
HA1 4ES

**Trustees**

Rev. Bismark Opoku-Sarpong	Chairman
Mrs Rose Anokye	Treasurer
Pastor Opoku Kwaku Amoah	Trustee
Mrs Catherine Opoku Sarpong	Trustee
Rev. Osei Opoku Yeboah	Trustee
Pastor Kwasi Owusu	Trustee
Pastor Samuel Francis Collins	Trustee

**Independent Examiners**

Kaxton Advisory Ltd  
Suite 6  
The Generator Business Centre  
Surrey  
CR4 3FH

**Bankers**

Lloyds TSB  
286-288 Station Road  
Town Centre  
Harrow  
Middlesex  
HA1 2EB

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, the Constitution and constitutes a charity, as defined by the Charities Act 2011.

### **Membership of trustee board:**

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

### **Induction and training of trustees**

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

### **Organisational structure**

The Trustee Board meets quarterly and a quarterly branch feedback report is given at each meeting. The Branch Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the branch.

### **Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church.

## **OBJECTIVES AND ACTIVITIES**

The charity's objects and its principal activity were:

1. To advance the Christian faith in accordance with statement of beliefs appearing in the scheduled hereto in London and in such other parts of the United Kingdom or the world.
2. To relieve persons who are in conditions of need or hardship, are elderly or sick, to train Pastors and to relieve the distress caused thereby in London and such other parts of the United Kingdom or the world.
3. To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The results for the year and financial position of the charity are as shown in the annexed financial statements.

The main areas of charitable activity are tailored to meet the requirements of the church and throughout the year the church's headquarters based in Harrow continued to provide a quality and caring service for members and the community and their families. The church under its charitable responsibilities of advancing the Christian faith has increased membership over this period at the Harrow branch. Other four branches have entered a tenancy at will agreement.

### **FINANCIAL REVIEW**

#### **Reserves policy**

The trustees review the reserves of the charity annually and acknowledged that the level of funding at present will put the Church in a position where it would not resort to its reserves to run the charity. When we consider the growth in numbers and donation receipts policy implemented as recommended in the trustee board, the trustees are confident that the church should be in a position to sustain itself more effectively. It is the trustees' policy to generally maintain reserves at a low level and to apply donation receipts to funding its activities.

#### **Principal funding sources**

At present the majority of the church's funding continues to come from the tithes and collection of alms and the special appeal of priority needs.

Funding for each branch's ministry activities comes from the branch finance. The church finance committee was responsible for the financial planning during the year. The church was able to raise **£275,084** as against expenses of **£188, 956** within the year resulting in a surplus of **£86,128**.

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS**

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

## **INDEPENDENT EXAMINERS**

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

## **ON BEHALF OF THE BOARD:**

  
\_\_\_\_\_  
Rev. Bismark Opoku-Sarpong  
Chairman

30<sup>th</sup> October 2023

## **INDEPENDENT EXAMINER'S REPORT TO THE CHURCH COUNCIL OF THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL**

I report on the accounts of the Church for the year ended 31st December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 10 to 13

This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

### **Respective responsibilities of Trustees and Examiner**

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements  
 to keep accounting records in accordance with Section 130 of the Charities Act ;and  
 to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act  
have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**KAXTON ADVISORY LTD**  
**SUITE 6**  
**THE GENERATOR BUSINESS CENTRE**  
**SURREY**  
**CR4 3FH**

**Kaxton**  
**Advisory**

Signed:  .....

**APOSTLES CONTINUATION CHURCH INTERNATIONAL UK  
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

		General Funds £	Restricted Funds £	2022 Total £	2021 Total £
	<b>Note</b>				
<b>INCOMING RESOURCE</b>	<b>2</b>				
Voluntary Income		263,484	-	263,484	370,722
Investment Income		11,600	-	11,600	9,600
		<b>275,084</b>	<b>-</b>	<b>275,084</b>	<b>380,322</b>
<b>RESOURCES EXPENDED</b>	<b>3</b>				
Charitable Activities/Management and Administration		188,956	-	188,956	244,043
<b>Total Resources Expended</b>		<b>188,956</b>	<b>-</b>	<b>188,956</b>	<b>244,043</b>
<b>Net Incoming Resources</b>		<b>86,128</b>	<b>-</b>	<b>86,128</b>	<b>136,278</b>
<b>Net Movement In Funds</b>		<b>86,128</b>	<b>-</b>	<b>86,128</b>	<b>136,278</b>
<b>Balance Brought Forward</b>		<b>612,385</b>	<b>-</b>	<b>612,385</b>	<b>476,107</b>
Transfers		-	-	-	-
<b>Balance Carried Forward</b>		<b>698,513</b>	<b>-</b>	<b>698,513</b>	<b>612,385</b>

**APOSTLES CONTINUATION CHURCH INTERNATIONAL UK  
CONSOLIDATED BALANCE SHEET AS AT 31ST DECEMBER 2022**

	<u>Note</u>	2022 £	2021 £
<b>NON CURRENT ASSETS</b>			
Fixed Assets	4	154,801	158,913
		<u>154,801</u>	<u>158,913</u>
<b>CURRENT ASSETS</b>			
Cash at Bank and In Hand		546,706	456,466
<b>CURRENT LIABILITIES</b>			
Creditors Amount falling due within 1 year	5	2,994	2,994
<b>NET CURRENT ASSETS</b>		<u>543,712</u>	<u>453,472</u>
<b>NET ASSETS</b>		<u>698,513</u>	<u>612,385</u>
<b>FUNDS</b>			
General Reserves		612,385	476,107
Surplus/Deficit		86,128	136,278
<b>ACCUMULATED FUNDS</b>		<u>698,513</u>	<u>612,385</u>

Approved by the board Council on 30/10/2023 And signed on its behalf by

**Rev Bismark Opoku-Sarpong**  
(Minister in Charge)

  
.....

(Treasurer)

  
.....

## **NOTES TO THE FINANCIAL STATEMENTS:**

### **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

#### **Basis of Accounting:**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

#### **Incoming Resources:**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary Income is received by way of collection of alms, tithes, special appeal for funds, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognized when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

#### **Resources Expended:**

Expenditure is recognized on the accrual basis as a liability is incurred. Expenditure included any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those costs incurred in support of expenditure on the objects of the charity and include project management.

**APOSTLES CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2022**

**2. INCOMING RESOURCES**

	LEEDS £	HARROW £	BARKINGS £	SEVEN SISTERS £	LEWISHAM £	2022 TOTAL £	2021 TOTAL £
<b>Voluntary Income</b>							
<b>General Fund</b>							
General Offering	23,319	18,788	20,439	11,160	-	73,706	113,156
Tithes	59,958	4,186	1,627	24,710	-	90,481	114,096
Welfare/Donation	1,935	200	1,182	3,700	-	7,017	13,944
Thanksgiving	5,940	-	900	3,555	-	10,395	9,797
Harvest/Convention	36,359	-	7,220	-	-	43,579	50,956
Mission Fund	6,729	3,000	-	-	-	9,729	1,000
Gift Aid Received	13,971	-	-	-	-	13,971	59,430
Orphanage	7,315	-	-	-	-	7,315	3,137
Other	7,292	-	-	-	-	7,292	5,207
<b>Total</b>	<b>162,818</b>	<b>26,174</b>	<b>31,367</b>	<b>43,125</b>	<b>-</b>	<b>263,484</b>	<b>370,722</b>
<b>Investment Income</b>							
Rent	11,600	-	-	-	-	11,600	9,600
<b>Total</b>	<b>11,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,600</b>	<b>9,600</b>
<b>TOTAL</b>	<b>174,418</b>	<b>26,174</b>	<b>31,367</b>	<b>43,125</b>	<b>-</b>	<b>275,084</b>	<b>380,322</b>

**APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2022**

**3. RESOURCES EXPENDED:**

	LEEDS	HARROW	BARKINGS	SEVEN SISTERS	LEWISHAM	2022 TOTAL	2021 TOTAL
	£	£	£	£	£		£
Rent	-	10,400	5,720	30,800	-	46,920	45,320
Evangelism & Missions	24,917	-	-	-	-	24,917	14,749
Charitable Donations	7,640	-	2,000	600	-	10,240	14,850
Pastoral Expenses	13,300	12,644	13,950	2,260	-	42,154	67,666
Transportation	221	-	-	-	-	221	2,058
Advertisement	-	-	-	-	-	-	-
Insurance	1,499	-	886	-	-	2,385	2,538
Welfare	500	610	1,453	-	-	2,563	36,620
Printing, Postage & Stationery	-	-	-	-	-	-	-
Repairs & Maintenance	2,470	-	4,968	800	-	8,238	7,527
Instrumentalist	830	350	950	900	-	3,030	1,200
Telephone & internet	1,610	1,019	769	-	-	3,398	2,994
General Expenses	10,034	-	-	3,100	-	13,134	14,139
Utility Bill	10,217	-	-	-	-	10,217	8,464
Council Tax	-	-	-	-	-	-	-
Accountancy Fees	499	499	499	499	-	1,996	2,495
Presbytery Expenses	2,600	500	1,600	-	-	4,700	4,000
Orphanage	-	-	-	-	-	-	-
Children & Youth Support	2,001	-	-	-	-	2,001	1,344
Bank Charges	-	-	-	30	-	30	-
Depreciation	11,814	311	687	-	-	12,812	15,732
Legal Expenses	-	-	-	-	-	-	2,350
<b>TOTAL</b>	<b>90,152</b>	<b>26,333</b>	<b>33,482</b>	<b>38,989</b>	<b>-</b>	<b>188,956</b>	<b>244,043</b>

**THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2022**

**NON CURRENT ASSETS SCHEDULE**

**NOTES 4**

<b>FIXED ASSETS</b>	<b>LEEDS</b>	<b>HARROW</b>	<b>BARKINGS</b>	<b>SEVEN SISTERS</b>	<b>LEWISHAM</b>	<b>2022 TOTAL</b>	<b>2021 TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Church Building	89,302					89,302	89,302
Musical Equipments	42,654	4,511	14,150	496	5,400	67,211	39,449
Fixtures and Fittings	57,482	4,263	1,000	1	2,595	65,341	21,606
Mini Bus		-	-	-	6,284	6,284	6,284
Additions	8,700	-	-	-		8,700	23,828
	<b>198,138</b>	<b>8,774</b>	<b>15,150</b>	<b>497</b>	<b>14,279</b>	<b>236,838</b>	<b>180,469</b>
<b>DEPRECIATION</b>							
Balance at Start	43,203	7,221	11,843	495	6,463	69,225	40,339
Charge for the Year	11,814	311	687	-	-	12,812	13,153
Balance at Close	<b>55,017</b>	<b>7,532</b>	<b>12,530</b>	<b>495</b>	<b>6,463</b>	<b>82,037</b>	<b>53,492</b>
<b>NET BOOK VALUE</b>							
As at 1st January	146,235	1,553	3,307	2	7,816	158,913	126,977
As at 31st December	<b>143,121</b>	<b>1,242</b>	<b>2,620</b>	<b>2</b>	<b>7,816</b>	<b>154,801</b>	<b>158,913</b>

**THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2022**

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**NOTES 5**

**CURRENT LIABILITIES**

Accrued Accounting fees

<b>2022</b>	<b>2021</b>
<b>£</b>	<b>£</b>
2,994	2,994
<b><u>2,994</u></b>	<b><u>2,994</u></b>

**THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**

England & Wales - Charity number 1063549

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# Accounts

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**APOSTLES'  
CONTINUATION  
CHURCH  
INTERNATIONAL UK**

**TRUSTEES REPORT AND  
ACCOUNTS  
2021**

Prepared by: Kaxton Advisory

**Apostles' Continuation Church Int. UK  
35 Pinner Road  
Harrow  
Middlesex  
HA1 4ES**

# **APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021**

The trustees of the charity present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Number**                      **1063549**

#### **Registered office**

35 Pinner Road  
Harrow  
Middlesex  
HA1 4ES

#### **Trustees**

Rev. Bismark Opoku-Sarpong	Chairman
Mrs Rose Anokye	Treasurer
Pastor Opoku Kwaku Amoah	Trustee
Mrs Catherine Opoku Sarpong	Trustee
Rev. Osei Opoku Yeboah	Trustee
Pastor Kwasi Owusu	Trustee
Pastor Samuel Francis Collins	Trustee

#### **Independent Examiners**

Kaxton Advisory Ltd  
Suite 6  
The Generator Business Centre  
Surrey  
CR4 3FH

#### **Bankers**

Lloyds TSB  
286-288 Station Road  
Town Centre  
Harrow  
Middlesex  
HA1 2EB

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, the Constitution and constitutes a charity, as defined by the Charities Act 2011.

### **Membership of trustee board:**

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

### **Induction and training of trustees**

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

### **Organisational structure**

The Trustee Board meets quarterly and a quarterly branch feedback report is given at each meeting. The Branch Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the branch.

### **Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church.

## **OBJECTIVES AND ACTIVITIES**

The charity's objects and its principal activity were:

1. To advance the Christian faith in accordance with statement of beliefs appearing in the scheduled hereto in London and in such other parts of the United Kingdom or the world.
2. To relieve persons who are in conditions of need or hardship, are elderly or sick, to train Pastors and to relieve the distress caused thereby in London and such other parts of the United Kingdom or the world.
3. To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The results for the year and financial position of the charity are as shown in the annexed financial statements.

The main areas of charitable activity are tailored to meet the requirements of the church and throughout the year the church's headquarters based in Harrow continued to provide a quality and caring service for members and the community and their families. The church under its charitable responsibilities of advancing the Christian faith has increased membership over this period at the Harrow branch. Other four branches have entered a tenancy at will agreement.

### **FINANCIAL REVIEW**

#### **Reserves policy**

The trustees review the reserves of the charity annually and acknowledged that the level of funding at present will put the Church in a position where it would not resort to its reserves to run the charity. When we consider the growth in numbers and donation receipts policy implemented as recommended in the trustee board, the trustees are confident that the church should be in a position to sustain itself more effectively.

Reserve adjustment was passed to reflect the reduction in reserves as a result of Manchester branch's omission in the group accounts. It is the trustees' policy to generally maintain reserves at a low level and to apply donation receipts to funding its activities.

#### **Principal funding sources**

At present the majority of the church's funding continues to come from the tithes and collection of alms and the special appeal of priority needs.

Funding for each branch's ministry activities comes from the branch finance. The church finance committee was responsible for the financial planning during the year. The church was able to raise **£380,322** within the year resulting in a surplus of **£136,278**.

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS**

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

## **INDEPENDENT EXAMINERS**

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

## **ON BEHALF OF THE BOARD:**



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**Rev. Bismark Opoku-Sarpong**  
**Chairman**

28<sup>th</sup> October 2022

## **INDEPENDENT EXAMINER'S REPORT TO THE CHURCH COUNCIL OF THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL**

I report on the accounts of the Church for the year ended 31st December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 10 to 13

This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

### **Respective responsibilities of Trustees and Examiner**

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements  
 to keep accounting records in accordance with Section 130 of the Charities Act ;and  
 to prepare accounts which accord with the accounting records and comply with the  
accounting requirements of the Charities Act  
have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper  
understanding of the accounts to be reached.

**KAXTON ADVISORY LTD**  
**SUITE 6**  
**THE GENERATOR BUSINESS CENTRE**  
**SURREY**  
**CR4 3FH**

**Kaxton**  
**Advisory**

Signed: Kaxton

31/10/2022

**APOSTLES CONTINUATION CHURCH INTERNATIONAL UK  
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

		General Funds £	Restricted Funds £	2021 Total £	2020 Total £
	<b>Note</b>				
<b>INCOMING RESOURCE</b>	<b>2</b>				
Voluntary Income		370,722	-	370,722	267,453
Investment Income		9,600	-	9,600	10,047
		<b>380,322</b>	<b>-</b>	<b>380,322</b>	<b>277,500</b>
<b>RESOURCES EXPENDED</b>	<b>3</b>				
Charitable Activities/Management and Administration		244,043	-	244,043	184,607
<b>Total Resources Expended</b>		<b>244,043</b>	<b>-</b>	<b>244,043</b>	<b>184,607</b>
<b>Net Incoming Resources</b>		<b>136,278</b>	<b>-</b>	<b>136,278</b>	<b>92,893</b>
<b>Net Movement in Funds</b>		<b>136,278</b>	<b>-</b>	<b>136,278</b>	<b>92,893</b>
<b>Balance Brought Forward</b>		<b>476,107</b>	<b>-</b>	<b>476,107</b>	<b>383,214</b>
Transfers		-	-	-	-
<b>Balance Carried Forward</b>		<b>612,385</b>	<b>-</b>	<b>612,385</b>	<b>476,107</b>

**APOSTLES CONTINUATION CHURCH INTERNATIONAL UK  
CONSOLIDATED BALANCE SHEET AS AT 31ST DECEMBER 2021**

	<u>Note</u>	2021 £	2020 £
<b>NON CURRENT ASSETS</b>			
Fixed Assets	4	158,913	128,977
		<u>158,913</u>	<u>128,977</u>
<b>CURRENT ASSETS</b>			
Cash at Bank and In Hand		456,466	352,124
<b>CURRENT LIABILITIES</b>			
Creditors Amount falling due within 1 year	5	2,994	2,994
<b>NET CURRENT ASSETS</b>		<u>463,472</u>	<u>349,130</u>
<b>NET ASSETS</b>		<u>612,386</u>	<u>476,107</u>
<b>FUNDS</b>			
General Reserves		476,107	383,214
Surplus/Deficit		136,278	92,893
<b>ACCUMULATED FUNDS</b>		<u>612,386</u>	<u>476,107</u>

Approved by the board Council on 28/10/2022 And signed on its behalf by

**Rev Bismark Opoku-Sarpong**  
(Minister in Charge)

  
.....

(Treasurer)

  
.....

## **NOTES TO THE FINANCIAL STATEMENTS:**

### **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

#### **Basis of Accounting:**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

#### **Incoming Resources:**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary Income is received by way of collection of alms, tithes, special appeal for funds, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognized when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

#### **Resources Expended:**

Expenditure is recognized on the accrual basis as a liability is incurred. Expenditure included any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those costs incurred in support of expenditure on the objects of the charity and include project management.

**APOSTLES CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2021**

**2. INCOMING RESOURCES**

	LEEDS	HARROW	BARKINGS	SEVEN SISTERS	LEWISHAM	2021 TOTAL	2020 TOTAL
	£	£	£	£	£	£	£
<b>Voluntary Income</b>							
<b>General Fund</b>							
General Offering	17,873	18,433	21,853	10,958	44,039	113,156	65,530
Tithes	66,211	600	2,152	9,525	35,608	114,096	100,682
Welfare/Donation	2,920	-	360	5,495	5,169	13,944	10,092
Thanksgiving	6,058	-	554	1,760	1,425	9,797	7,964
Harvest/Convention	41,641	900	2,555	4,485	1,375	50,956	32,973
Mission Fund	1,000	-	-	-	-	1,000	1,000
Gift Aid Received	18,931	9,262	4,335	10,035	16,866	59,430	47,125
Orphanage	3,137	-	-	-	-	3,137	1,878
Other	5,207	-	-	-	-	5,207	209
<b>Total</b>	<b>162,978</b>	<b>29,196</b>	<b>31,808</b>	<b>42,258</b>	<b>104,482</b>	<b>370,722</b>	<b>267,453</b>
<b>Investment Income</b>							
Rent	9,600	-	-	-	-	9,600	10,047
<b>Total</b>	<b>9,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,600</b>	<b>10,047</b>
<b>TOTAL</b>	<b>172,578</b>	<b>29,196</b>	<b>31,808</b>	<b>42,258</b>	<b>104,482</b>	<b>380,322</b>	<b>277,500</b>

**APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2021**

**3. RESOURCES EXPENDED:**

	LEEDS	HARROW	BARKINGS	SEVEN SISTERS	LEWISHAM	2021 TOTAL	2020 TOTAL
	£	£	£	£	£		£
Rent	-	4,400	4,760	31,000	5,160	45,320	45,930
Evangelism & Missions	14,449	-	-	-	300	14,749	11,515
Charitable Donations	7,150	3,000	1,200	-	3,500	14,850	17,745
Pastoral Expenses	19,436	14,000	14,400	3,400	16,430	67,666	44,375
Transportation	40	-	-	-	2,016	2,058	3,494
Advertisement	-	-	-	-	-	-	-
Insurance	1,361	-	1,175	-	-	2,536	3,976
Welfare	8,300	1,700	-	-	26,620	36,620	7,320
Printing, Postage & Stationery	-	-	-	-	-	-	269
Repairs & Maintenance	4,235	1,050	1,242	1,000	-	7,527	7,142
Instrumentalist	-	-	200	1,000	-	1,200	750
Telephone & internet	1,360	860	775	-	-	2,994	2,915
General Expenses	12,639	-	-	1,500	-	14,139	8,928
Utility Bill	8,464	-	-	-	-	8,464	8,735
Council Tax	-	-	-	-	-	-	-
Accountancy Fees	499	499	499	499	499	2,495	3,095
Presbytery Expenses	2,000	400	1,600	-	-	4,000	4,525
Orphanage	-	-	-	-	-	-	700
Children & Youth Support	1,200	144	-	-	-	1,344	-
Bank Charges	-	-	-	-	-	-	39
Depreciation	12,498	388	794	98	1,954	15,732	13,153
Legal Expenses	2,350	-	-	-	-	-	-
<b>TOTAL</b>	<b>95,981</b>	<b>26,441</b>	<b>26,645</b>	<b>38,497</b>	<b>56,479</b>	<b>244,043</b>	<b>184,607</b>

**THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2021**

**NON CURRENT ASSETS SCHEDULE**

**NOTES 4**

	LEEDS	HARROW	BARKINGS	SEVEN SISTERS	LEWISHAM	2021 TOTAL	2020 TOTAL
	£	£	£	£	£	£	£
<b>FIXED ASSETS</b>							
Church Building	89,302	-	-	-	-	89,302	89,302
Musical Equipments	31,715	4,511	11,650	496	5,525	53,897	39,449
Fixtures and Fittings	25,722	4,263	1,000	1		30,986	21,606
Mini Bus	-	-	-	-	6,284	6,284	6,284
Additions	42,699	-	2,500	-	2,470	47,669	23,828
	<b>189,438</b>	<b>8,774</b>	<b>15,150</b>	<b>497</b>	<b>14,279</b>	<b>228,138</b>	<b>180,469</b>
<b>DEPRECIATION</b>							
Balance at Start	30,705	6,832	11,049	397	4,509	53,492	40,339
Charge for the Year	12,498	388	794	98	1,954	15,732	13,153
Balance at Close	<b>43,203</b>	<b>7,221</b>	<b>11,843</b>	<b>495</b>	<b>6,463</b>	<b>69,224</b>	<b>53,492</b>
<b>NET BOOK VALUE</b>							
As at 1st January	116,034	1,942	1,601	100	7,300	126,977	101,456
As at 31st December	<b>146,235</b>	<b>1,553</b>	<b>3,307</b>	<b>2</b>	<b>7,816</b>	<b>158,913</b>	<b>121,312</b>

**THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2021**

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**NOTES 5**

**CURRENT LIABILITIES**

Accrued Accounting fees

2021	2020
£	£
2,994	2,994
<u>2,994</u>	<u>2,994</u>

**THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**

England & Wales - Charity number 1063549

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# Accounts

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**APOSTLES'  
CONTINUATION  
CHURCH  
INTERNATIONAL UK**

**TRUSTEES REPORT AND  
ACCOUNTS**

**2020**

Prepared by: Kaxton Advisory

**Apostles Continuation Church Int. UK  
35 Pinner Road  
Harrow  
Middlesex  
HA1 4E**

# **APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020**

The trustees of the charity present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Number**            **1063549**

**Registered office**

35 Pinner Road  
Harrow  
Middlesex  
HA1 4ES

**Trustees**

Rev. Bismark Opoku-Sarpong	Chairman
Mrs Rose Anokye	Treasurer
Pastor Opoku Kwaku Amoah	Trustee
Mrs Catherine Opoku Sarpong	Trustee
Rev. Osei Opoku Yeboah	Trustee
Pastor Kwasi Owusu	Trustee
Pastor Samuel Francis Collins	Trustee

**Independent Examiners**

Kaxton Advisory Ltd  
Suite 4  
The Generator Business Centre  
Surrey  
CR4 3FH

**Bankers**

Lloyds TSB  
286-288 Station Road  
Town Centre  
Harrow  
Middlesex  
HA1 2EB

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, the Constitution and constitutes a charity, as defined by the Charities Act 2011.

### **Membership of trustee board:**

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

### **Induction and training of trustees**

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

### **Organisational structure**

The Trustee Board meets quarterly and a quarterly branch feedback report is given at each meeting. The Branch Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the branch.

### **Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church.

## **OBJECTIVES AND ACTIVITIES**

The charity's objects and its principal activity were:

1. To advance the Christian faith in accordance with statement of beliefs appearing in the scheduled hereto in London and in such other parts of the United Kingdom or the world.
2. To relieve persons who are in conditions of need or hardship, are elderly or sick, to train Pastors and to relieve the distress caused thereby in London and such other parts of the United Kingdom or the world.
3. To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The results for the year and financial position of the charity are as shown in the annexed financial statements.

The main areas of charitable activity are tailored to meet the requirements of the church and throughout the year the church's headquarters based in Harrow continued to provide a quality and caring service for members and the community and their families. The church under its charitable responsibilities of advancing the Christian faith has increased membership over this period at the Harrow branch. Other four branches have entered a tenancy at will agreement.

### **FINANCIAL REVIEW**

#### **Reserves policy**

The trustees review the reserves of the charity annually and acknowledged that the level of funding at present will put the Church in a position where it would not resort to its reserves to run the charity. When we consider the growth in numbers and donation receipts policy implemented as recommended in the trustee board, the trustees are confident that the church should be in a position to sustain itself more effectively.

Reserve adjustment was passed to reflect the reduction in reserves as a result of Manchester branch's omission in the group accounts. It is the trustees' policy to generally maintain reserves at a low level and to apply donation receipts to funding its activities.

#### **Principal funding sources**

At present the majority of the church's funding continues to come from the tithes and collection of alms and the special appeal of priority needs.

Funding for each branch's ministry activities comes from the branch finance. The church finance committee was responsible for the financial planning during the year. In spite of challenges posed by COVID 19 pandemic, the church was able to raise **£277, 500** within the year resulting in a surplus of **£92,893**.

## STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

## INDEPENDENT EXAMINERS

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

## ON BEHALF OF THE BOARD:



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Rev. Bismark Opoku-Sarpong  
**Chairman**

30<sup>th</sup> October 2021

## **INDEPENDENT EXAMINER'S REPORT TO THE CHURCH COUNCIL OF THE STREATHAM METHODIST CHURCH**

I report on the accounts of the Church for the year ended 31st August 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 10 to 13

This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

### **Respective responsibilities of Trustees and Examiner**

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

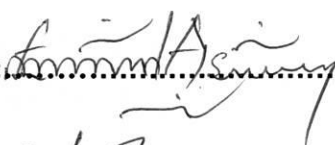
In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements  
 to keep accounting records in accordance with Section 130 of the Charities Act ;and  
 to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act  
have not been met; or
  
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**EMMANUEL ASHLEY. MSc. ACCA  
KAXTON ADVISORY LTD  
SUITE 4  
THE GENERATOR BUSINESS CENTRE  
SURREY  
CR4 3FH**

**Kaxton  
Advisory**

Signed: .....



31/10/2021

**APOSTLES CONTINUATION CHURCH INTERNATIONAL UK  
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Note	General Funds £	Restricted Funds £	2020 Total £	2019 Total £
<b>INCOMING RESOURCE</b>	<b>2</b>				
Voluntary Income		267,453	-	267,453	410,268
Investment Income		10,047	-	10,047	36,990
		<b>277,500</b>	<b>-</b>	<b>277,500</b>	<b>447,258</b>
<b>RESOURCES EXPENDED</b>	<b>3</b>				
Charitable Activities/Management and Administration		184,607	-	184,607	369,445
<b>Total Resources Expended</b>		<b>184,607</b>	<b>-</b>	<b>184,607</b>	<b>369,445</b>
<b>Net Incoming Resources</b>		92,893	-	92,893	77,813
<b>Net Movement in Funds</b>		92,893	-	92,893	77,813
<b>Balance Brought Forward</b>		383,214	-	383,214	305,402
Transfers		-	-	-	-
<b>Balance Carried Forward</b>		<b>476,107</b>	<b>-</b>	<b>476,107</b>	<b>383,214</b>

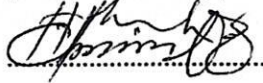
**APOSTLES CONTINUATION CHURCH INTERNATIONAL UK  
CONSOLIDATED BALANCE SHEET AS AT 31ST DECEMBER 2020**

	<u>Note</u>	2020 £	2019 £
<b>NON CURRENT ASSETS</b>			
Fixed Assets	4	126,977	121,312
		<u>126,977</u>	<u>121,312</u>
<b>CURRENT ASSETS</b>			
Cash at Bank and In Hand		352,124	292,964
<b>CURRENT LIABILITIES</b>			
Creditors Amount falling due within 1 year	5	2,994	2,994
<b>NET CURRENT ASSETS</b>		<u>349,130</u>	<u>289,970</u>
<b>NET ASSETS</b>		<u>476,107</u>	<u>411,283</u>
<b>FUNDS</b>			
General Reserves	6	383,214	333,470
Surplus/Deficit		92,893	77,813
<b>ACCUMULATED FUNDS</b>		<u>476,107</u>	<u>411,283</u>

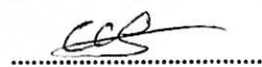
Approved by the board Council on 30/10/2021 And signed on its behalf by

**Rev Bismark Opoku-Sarpong**

(Minister in Charge)



(Treasurer)



## **NOTES TO THE FINANCIAL STATEMENTS:**

### **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

#### **Basis of Accounting:**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

#### **Incoming Resources:**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary Income is received by way of collection of alms, tithes, special appeal for funds, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognized when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

#### **Resources Expended:**

Expenditure is recognized on the accrual basis as a liability is incurred. Expenditure included any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those costs incurred in support of expenditure on the objects of the charity and include project management.

**APOSTLES CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2020**

**2. INCOMING RESOURCES**

	LEEDS £	HARROW £	BARKINGS £	SEVEN SISTERS £	LEWISHAM £	2020 TOTAL	2019 TOTAL £
<b>Voluntary Income</b>							
<b>General Fund</b>							
General Offering	13,260	1,383	6,730	6,985	37,173	65,530	126,093
Tithes	50,776	19,030	6,303	5,332	19,240	100,682	140,973
Welfare/Donation	2,640	-	519	2,475	4,458	10,092	18,181
Thanksgiving	2,645	400	100	2,362	2,457	7,964	15,215
Harvest/Convention	26,594	-	-	2,235	4,144	32,973	42,004
Mission Fund	1,000	-	-	-	-	1,000	11,758
Gift Aid Received	5,640	9,262	7,519	9,482	15,221	47,125	41,230
Orphanage	1,878	-	-	-	-	1,878	1,875
Other	209	-	-	-	-	209	12,939
<b>Total</b>	<b>104,641</b>	<b>30,075</b>	<b>21,170</b>	<b>28,872</b>	<b>82,694</b>	<b>267,453</b>	<b>410,268</b>
<b>Investment Income</b>							
Rent	8,997	-	-	1,050	-	10,047	36,990
<b>Total</b>	<b>8,997</b>	<b>-</b>	<b>-</b>	<b>1,050</b>	<b>-</b>	<b>10,047</b>	<b>36,990</b>
<b>TOTAL</b>	<b>113,638</b>	<b>30,075</b>	<b>21,170</b>	<b>29,922</b>	<b>82,694</b>	<b>277,500</b>	<b>447,258</b>

**APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2020**

**3. RESOURCES EXPENDED:**

	LEEDS £	HARROW £	BARKINGS £	SEVEN SISTERS £	LEWISHAM £	2020 TOTAL	2019 TOTAL £
Rent	-	7,690	6,400	29,200	2,640	45,930	107,263
Evangelism & Missions	11,070	145	-	300	-	11,515	23,801
Charitable Donations	1,200	-	4,100	2,000	10,445	17,745	36,657
Pastoral Expenses	11,329	11,090	7,506	3,700	10,750	44,375	61,947
Transportation	200	154	-	-	3,140	3,494	4,774
Advertisement	-	-	-	-	-	-	1,500
Insurance	1,338	-	738	-	1,900	3,976	5,894
Welfare	500	2,270	500	-	4,050	7,320	17,688
Printing, Postage & Stationery	-	100	-	-	169	269	1,441
Repairs & Maintenance	5,542	-	1,600	-	-	7,142	11,652
Instrumentalist	600	150	-	-	-	750	5,470
Telephone & internet	1,357	870	688	-	-	2,915	4,742
General Expenses	6,798	330	-	800	1,000	8,928	33,933
Utility Bill	8,735	-	-	-	-	8,735	12,110
Council Tax	-	-	-	-	-	-	1,714
Accountancy Fees	1,099	499	499	499	499	3,095	2,994
Presbytery Expenses	2,571	1,954	-	-	-	4,525	12,079
Orphanage	700	-	-	-	-	700	3,750
Children & Youth Support	-	-	-	-	-	-	96
Bank Charges	-	-	-	39	-	39	209
Depreciation	10,189	485	555	99	1,825	13,153	13,492
<b>TOTAL</b>	<b>63,228</b>	<b>25,737</b>	<b>22,587</b>	<b>36,637</b>	<b>36,418</b>	<b>184,607</b>	<b>363,205</b>

**THE APOSTLES' CONTINUATION CHURCH INT. UK**  
**NON CURRENT ASSETS SCHEDULE**

**NOTES 4**

FIXED ASSETS	MANCHESTER	LEEDS	HARROW	BARKINGS	SEVEN SISTERS	LEWISHAM	2020		2019	
							TOTAL	TOTAL	TOTAL	TOTAL
Church Building		89,302	-	-	-	-	89,302	89,302	89,302	89,302
Musical Equipments		18,387	4,391	10,650	496	5,525	39,449	39,449	32,734	32,734
Fixtures and Fittings		17,222	4,383	-	1	-	21,606	21,606	11,844	11,844
Mini Bus		-	-	-	-	6,284	-	-	-	-
Additions		21,828	-	2,000	-	-	23,828	23,828	33,348	33,348
	-	<b>146,739</b>	<b>8,774</b>	<b>12,650</b>	<b>497</b>	<b>11,809</b>	<b>180,469</b>	<b>180,469</b>	<b>167,228</b>	<b>167,228</b>
<b>DEPRECIATION</b>										
Balance at Start		20,516	6,347	10,494	298	2,684	40,339	40,339	32,424	32,424
Charge for the Year		10,189	485	555	99	1,825	13,153	13,153	13,492	13,492
<b>Balance at Close</b>	-	<b>30,705</b>	<b>6,832</b>	<b>11,049</b>	<b>397</b>	<b>4,509</b>	<b>53,492</b>	<b>53,492</b>	<b>45,916</b>	<b>45,916</b>
<b>NET BOOK VALUE</b>										
As at 1st December	5,010	104,395	2,427	156	199	9,125	121,312	121,312	101,456	101,456
As at 31st December	-	<b>116,034</b>	<b>1,942</b>	<b>1,601</b>	<b>100</b>	<b>7,300</b>	<b>126,977</b>	<b>126,977</b>	<b>121,312</b>	<b>121,312</b>

**THE APOSTLES' CONTINUATION CHURCH INTERNATIONAL UK**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2020**

**NOTES 5**

**CURRENT LIABILITIES**

Accrued Accounting fees

2020	2019
£	£
2,994	2,994
<b><u>2,994</u></b>	<b><u>2,994</u></b>

**NOTES 6**

**GENERAL RESERVES**

Balance at Start

Reserve Adjustment (Manchester)

2020	2019
£	£
<i>RESTATED</i> 411,283	411,283
(28,069)	-
<b><u>383,214</u></b>	<b><u>411,283</u></b>

The account has been restated to incorporate the impact of an addition of reserves for Manchester in previous periods.

The change has resulted in reserve available for apportionment at 31st December, 2020 decreasing by **£28,069**