

THE EMMANUEL INSTITUTE TRUST

Financial Statements

for the year ended 31 July 2024

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THE EMMANUEL INSTITUTE TRUST

General Information

TRUSTEES: Lord Griffiths of Fforestfach (Chairman)
J R Lenton (Hon. Secretary)
J A Barrett

REGISTERED ADDRESS: 31A Kings Avenue
LONDON
N10 1PA

BANKERS: HSBC Bank plc

REGISTERED CHARITY NUMBER: 1063529

THE EMMANUEL INSTITUTE TRUST

Annual Report

The trustees present their report for the year ended 31 July, 2024.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the charity's affairs and of the surplus or deficit for the year.

The trustees are reporting the financial activities of the charity on a 'Receipts and Payments' basis using a template recommended by the Charity Commission.

The trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity; and
- safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- preparing the accounts in accordance with the requirements of the Charity Act 2011.

CONSTITUTION

The charity was established by a trust deed dated 21 May 1997 and is registered with the Charity Commission, number 1063529. The charity's address is 31A Kings Avenue, London N10 1PA.

TRUSTEES

The trustees of the charity during the year were:

Lord Griffiths of Fforestfach
J R Lenton
J A Barrett

All of the trustees were appointed by the original trust deed. There must be a minimum of three trustees. Future trustees must be appointed by a resolution of the trustees passed at a special meeting.

THE EMMANUEL INSTITUTE TRUST

Annual Report (continued)

OBJECTS, ORGANISATION AND ACTIVITIES

The charity is established in order to apply trust funds in accordance with Christian principles for the enhancement of education, the preservation of health and other charitable support of the people of Romania and of other former communist countries in Eastern Europe.

The trustees regularly evaluate the impact that the activities of the charity have on meeting its objectives and for the benefit of the public good.

VOLUNTARY HELP

The charity receives a considerable amount of voluntary help from individuals who donate their time free of charge. It is not possible to quantify the value of time given and accordingly this is neither recorded as donated income nor as an expense in the financial statements.

FINANCES

The attached financial statements show the current state of the finances which the trustees consider to be sound.

In the course of this financial year, the Trust has contributed almost £25,000 to the operating expenses of Emanuel University of Oradea, Romania. The Trust is grateful for the generosity of alumni and the University's supporters in the United Kingdom.

RESERVES

The trustees expect that the charity will require minimal reserves for its future activities, and consequently income received is generally applied within one to two years to the objects of the charity.

Approved by the trustees on _____ and signed on their behalf by

Lord Griffiths of Fforestfach
Chairman of Trustees

THE EMMANUEL INSTITUTE TRUST

Statement of Financial Activities

For the Year to 31 July 2024

	Notes	Restricted funds £	Unrestricted funds £	Total 2024 £	Total 2023 £
INCOME AND EXPENDITURE					
Income					
Donations and Gift Aid recoverable	2	-	29,895	29,895	9,631
Interest	3	-	-	-	-
			<hr/>	<hr/>	<hr/>
Total income		-	29,895	29,895	9,631
			<hr/>	<hr/>	<hr/>
Expenditure					
Direct charitable expenditure	4	-	24,996	24,996	-
Management and administration expenses	4	-	92	92	92
			<hr/>	<hr/>	<hr/>
Total expenditure		-	25,088	25,088	92
			<hr/>	<hr/>	<hr/>
Net incoming resources for the year		-	4,807	4,807	9,539
Fund balance brought forward at					
1 August 2023 (2022)		4,338	76,176	80,514	70,975
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances carried forward at					
31 July 2024 (2023)		4,338	80,983	85,321	80,514
		=====	=====	=====	=====

THE EMMANUEL INSTITUTE TRUST

Balance Sheet as at 31 July 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors & accrued income	5	-	105
Cash at bank		85,321	80,409
		<u>85,321</u>	<u>80,514</u>
CURRENT LIABILITIES			
Creditors - amounts falling due within one year		-	-
		<u>-</u>	<u>-</u>
NET ASSETS		<u>85,321</u> =====	<u>80,514</u> =====
Representing:			
FUNDS			
Restricted funds	7	4,338	4,338
Unrestricted funds		80,983	76,176
		<u>85,321</u> =====	<u>80,514</u> =====

Approved by the trustees on _____, and signed on their behalf by _____

Lord Griffiths of Fforestfach
Chairman of Trustees

THE EMMANUEL INSTITUTE TRUST

Notes to the Financial Statements For the Year Ended 31 July 2022

1 ACCOUNTING POLICIES

(a) General

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice, Accounting by Charities.

(b) Income and expenditure

Donations are recognised when received. Bank interest is recognised on a receivable basis. Gift Aid tax refunds are recognised on a receivable basis. Expenditure is recognised when incurred.

2 DONATIONS AND GIFT AID RECOVERABLE

	2024	2023
	£	£
Unrestricted Funds	29,895	9,631
	=====	=====

3 INTEREST

	2024	2023
	£	£
Restricted fund:		
The Dan Popescu Memorial Fund	-	-
Unrestricted Funds	-	-
Total Bank interest	-	-
	=====	=====
		=

THE EMMANUEL INSTITUTE TRUST

Notes to the Financial Statements For the Year Ended 31 July 2022

4 EXPENDITURE

	2024	2023
	£	£
Direct charitable expenditure		
<u>Emanuel University support:-</u>		
Buildings repair and maintenance	-	-
Operational expenses ¹	24,996	-
Postgraduate support	-	-
Kitchen equipment & supplies	-	-
Computer equipment & supplies	-	-
Academic and teaching expenses	-	-
Travel	-	-
Miscellaneous	-	-
TOTAL	24,996	-
 Management and administration		
Bank charges	92	92
Miscellaneous other expenses	-	-
TOTAL	92	92
 TOTAL EXPENDITURE	<u>25,088</u>	<u>92</u>

All the above expenditure related to unrestricted funds.

¹ "Operational expenses" include all running costs of Emanuel University – in particular, salaries and benefits, heating and utilities, maintenance, scholarships and bursaries, supplies of all kinds, travel, publicity and general administration.

THE EMMANUEL INSTITUTE TRUST

Notes to the Financial Statements For the Year Ended 31 July 2022

5 DEBTORS

	2024	2023
	£	£
Gift Aid Tax recoverable	-	105

6 TRUSTEES' EXPENSES AND REMUNERATION

During the year there was no reimbursement of expenses to any trustee (2023 Nil).

No trustee nor any person connected with them has received, or is due to receive, any remuneration for the year directly or indirectly from the charity's funds.

7 RESTRICTED FUNDS

	Balance	Movement in Resources		Balance
	1 Aug. 2023	Incoming	Outgoing	31 July 2024
	£	£	£	£
Dan Popescu Memorial Fund	4,338	-	-	4,338
	<hr/>	<hr/>	<hr/>	<hr/>
	4,338	-	-	4,338
	=====	=====	=====	=====

The monies contained in The Dan Popescu Memorial Fund are to be applied for the benefit of the students at the Griffiths School of Management at Emanuel University of Oradea. These are all held as net current assets. There are currently no other restricted funds.

THE EMMANUEL INSTITUTE TRUST

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Chairman of Trustees

THE EMMANUEL INSTITUTE TRUST

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3 INTEREST

	2024	2023
	£	£
Restricted fund:		
The Dan Popescu Memorial Fund	-	-
Unrestricted Funds	-	-
Total Bank interest	-	-
	=====	=====
		=

THE EMMANUEL INSTITUTE TRUST

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THE EMMANUEL INSTITUTE TRUST – a registered charity with the Charity Commission

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 July 2024 set out on pages 4-7.

Responsibilities and basis of report

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. An independent examination includes a review of the accounting records kept by the charity and the comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the Accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I confirm that there are no matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

SIGNED BY GINA TITHERIDGE as Independent Examiner

18 March 2025