ERASMUS DARWIN FOUNDATION

England & Wales · Charity number 1063528

Details

Other names	ERASMUS DARWIN FOUNDATION AT ERASMUS DARWIN HOUSE
Status	Registered
Legal form	Charitable company
Company number	03270753
Registered	1997-07-21
Register	View on the Charity Commission register

Contact

Address	Darwin House Beacon Street Lichfield Staffordshire WS13 7AD
Phone	01543263456
Email	enquiries@erasmusdarwin.org
Website	www.erasmusdarwin.org

Activities

Objects: 1) THE PRESERVATION, PROTECTION AND IMPROVEMENT FOR PUBLIC BENEFIT AS A NATIONAL MONUMENT OF ANY BUILDING OR BUILDINGS OF NATIONAL HISTORICAL ARCHITECTURAL OR ARTISTIC OR SCIENTIFIC INTEREST AND IMPORTANCE INCLUDING ANY ANCILLARY BUILDINGS2) THE PRESERVATION, PROTECTION AND IMPROVEMENT FOR THE PUBLIC BENEFIT OF ANY AMENITY OR OTHER LAND3) THE PRESERVATION PROTECTION AND IMPROVEMENT FOR THE PUBLIC BENEFIT OF ALL FURNITURE PICTURES HISTORIC RECORDS BOOKS MANUSCRIPTS MONUMENTS ARMOUR PORCELAIN SILVER AND GOLD OBJECTS D'ART AND OTHER CHATTELS OR ITEMS OF NATIONAL HISTORIC ARTISTIC OR SCIENTIFIC INTEREST ASSOCIATED WITH OR DISPLAYED IN ANY SUCH BUILDING OR BUILDINGS4) THE ENCOURAGEMENT OF THE PROVISION OF ACCESS TO AND THE STUDY OF SUCH BUILDINGS LAND FURNITURE PICTURES AND OTHER CHATTELS OR ITEMS AND OF THE LIFE AND WORKS OF ERASMUS DARWIN (BEING THE ONE WHO LIVED BETWEEN 1731 AND 1802) BY MEMBERS OF THE GENERAL PUBLIC5) THE ENCOURAGEMENT OF THE STUDY RESEARCH AND EDUCATION IN THE FIELDS OF INTEREST AND/OR INFLUENCE OF ERASMUS DARWIN BY MEMBERS OF THE GENERAL PUBLIC. FOR FULL DETAILS SEE CLAUSE 3 OF THE MEMORANDUM.

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Activities: The Charity's Objects are to create, manage and develop a suitable memorial to Erasmus Darwin which is done by opening Erasmus Darwin House, Lichfield to the public and holding events and exhibitions.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£134,342	£103,556	-	-
2023-10-31	£92,147	£124,411	-	-
2022-10-31	£83,872	£86,181	-	-
2021-10-31	£90,666	£79,851	-	-
2020-10-31	£127,089	£88,093	-	-

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Trustees

Name	Role	Appointed
DR NICHOLAS ANTHONY CAMBRIDGE	Chair	
DAVID JOHN KERSHAW		
DENIS GAYE BLAKE-ROBERTS		2023-02-16
David Amigoni		2025-06-06
Dr Malcolm Dick		2025-06-06
Dr PATRICIA FARA		2018-01-31
JENNIFER EVELYN RUSSELL ARTHUR		
Jane Redman		2025-06-06
MR J BARLOW		
REV CANON ANTHONY NEVIN BARNARD		
Robert William Brown		2016-06-14

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ERASMUS DARWIN FOUNDATION

England & Wales - Charity number 1063528

Accounts

THE ERASMUS DARWIN FOUNDATION

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2024

Company number: 3270753
Charity number : 1063528

THE ERASMUS DARWIN FOUNDATION

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2024
Company number: 3270753
Charity number : 1063528

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ADMINISTRATIVE INFORMATION

Trustees of the Charity

Trustees and Directors serving as Council of Management during the year

Mrs J E Arthur
J Barlow
The Reverend Canon A N Barnard
Miss D G Blake-Roberts
Mrs M G Boyle (retired 20 June 2024)
R W Brown
Mrs M.E. Budgen
Dr N A Cambridge
DR S D Chaplin
Dr P F Fara
S Harris
D.J. Kershaw
Dr C M Lockwood

ADMINISTRATIVE INFORMATION

Secretary

N C Faunch

Charity number

1063528

Company number

3270753

Principal address and registered office

Erasmus Darwin House
Beacon Street
Lichfield
Staffordshire WS13 7AD

Accountants

Wynniatt-Husey Ltd
Chartered Accountants
8 Bore Street
Lichfield
Staffordshire WS13 6LL

Bankers

Nat West PLC
Market Street
Lichfield
Staffordshire

Solicitors

Ansons LLP
St Marys Chambers
5 Breadmarket Street
Lichfield
Staffordshire WS13 6LQ

REPORT OF THE COUNCIL OF MANAGEMENT

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) second edition published in 2019.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. The company was formed under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Any person may become a member on payment of a subscription. The members have a liability restricted to £1 per member on winding up.

Recruitment and appointment of Council of Management

The directors of the company are also charity trustees for the purposes of charitable law and under the company's Articles are known as members of the Council of Management. Under the terms of the Memorandum and Articles of Association the members of the Council of Management are divided into three categories. Of the first category of Founder Members there are none remaining on the Council. Five members can be nominated by Bodies under clause 31(a). Other members are appointed by the Council for renewable fixed terms.

Membership of the Council of Management is sought from business, voluntary and academic sectors to provide a broad range of skills to the charity.

Trustee Induction and Training

New trustees are invited to attend an induction meeting to familiarise themselves with the charity and the context within which it operates. These are led by the Chairman of the Management Committee and cover the obligations of Council of Management members, the legal framework of the charity, resources, and current financial position, and future strategy.

Risk Management

The Council of Management have conducted a review of the major risks to which the charity is exposed. The risks are recorded and reviewed annually. Where appropriate, systems have been established to mitigate risks. External risks to funding have led to regular reviews to establish new funding sources. Internal control risks are minimised by supervision and control procedures. Procedures are in place, and are regularly reviewed, to ensure compliance with Health and Safety and other relevant legislation.

Organisational Structure

Day to day provision of services are provided under the control and supervision of a Management Committee and the House Manager. The Management Committee is responsible for ensuring that the Charity delivers the specified services and that key performance indicators are met. The Manager has responsibility for the day to day operational management of the House, individual supervision of the staff team and ensuring that the team continue to develop their performance and skills in line with good practice.

Related parties
The charity works closely with Lichfield Cathedral and Lichfield District and City Councils. No member of Council is connected with either body.

Objects and Activities

The Charity's objects are to create manage and develop a suitable memorial to Erasmus Darwin, including artefacts and memorabilia, and an archival resource and learning environment committed to a standard of excellence befitting the life and works of Erasmus Darwin, and of the building in Lichfield which was his home.

The policies adopted in furtherance of these objects are to maintain a strategy of marketing and promotion of the charity's premises and contents and there has been no change in these policies during the year.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities.

Achievements and performance

During the year the Charity continued to develop the activities of Erasmus Darwin House.

Financial review

Although there was an increase in income for the year the Charity experienced an unexpected increase in utility and other running costs. There was a deficit for the year of £12,780.

Principal funding sources

Aside from the income generated by donors, visitors and users of the House the principal funding sources continue to be Lichfield City Council and other grant providers.

Investment policy

Although the Charity retains a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

Reserves policy

It is the policy of the charity that unrestricted liquid funds should be maintained at a level equivalent to four month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for future periods

The Council plans continuing the activities outlined above in forthcoming years subject to satisfactory funding arrangements.

None of the members of the Council of Management has any beneficial interest in the company. All of the members of the Council of Management are members of the company and guarantee to contribute £1 in the event of a winding up.

REPORT OF THE COUNCIL OF MANAGEMENT

Responsibilities of the Management Committee

Company law requires the Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Council of Management should follow best practice and:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue on that basis.

The Council of Management is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable it to ensure that the financial statements comply with the Companies Act 2006. The Council of Management is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Council of Management

Members of the Council of Management, who are directors for the purpose of company law, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

Approved by the Council of Management on and signed on its behalf by:

Dr N A Cambridge
Chairman
Dated: 6 June 2025

ACCOUNTANTS REPORT TO THE COUNCIL OF MANAGEMENT ON THE UNAUDITED ACCOUNTS OF THE ERASMUS DARWIN FOUNDATION

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Erasmus Darwin Foundation for the year ended 31 October 2024, set out on pages 10 to 26 from the accounting records and information and explanations you have given to us.

It is your duty to ensure that The Erasmus Darwin Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Erasmus Darwin Foundation. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Erasmus Darwin Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wynniatt-Husey Ltd.

Wynniatt-Husey Limited
Chartered Accountants
8 Bore Street
Lichfield
Staffordshire
WS13 6LL

Dated: 6 June 2025

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 October 2024

	Notes	2024 £ Unrestricted funds	2024 £ Restricted funds (note 15)	2024 £ Total funds	2023 Total funds
Income					
Donations and grants	2	29,571	51,125	80,696	44,234
Charitable activities	3	48,288	-	48,288	47,204
Investment income	4	5,358	-	5,358	709
Total incoming resources		**83,217**	**51,125**	**134,342**	**92,147**
Expenditure					
Costs of generating voluntary income	5	11,887	-	11,887	12,366
Direct charitable expenditure	5	13,061	7,559	20,620	26,591
Fundraising costs	6	120	-	120	308
Management & administration	6	70,929	-	70,929	85,146
Total resources expended		**95,997**	**7,559**	**103,556**	**124,411**
Net movement in funds		(12,780)	43,566	30,786	(32,264)
Reconciliation of funds:					
Total funds brought forward		15,549	11,544	27,093	59,357
Total funds carried forward	9	2,769	55,110	57,879	27,093
The net movement in funds is stated after charging					
Depreciation		1,180	163	1,343	1,343

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET AS AT 31 OCTOBER 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	10		1,147		2,490
Current assets					
Stocks		1,150		1,950	
Debtors	11	5,714		3,667	
Cash at bank and in hand		101,754		70,577	
		108,618		**76,194**	
Creditors: amounts falling due within one year	12	(51,886)		(51,591)	
Net current assets			**56,732**		**24,603**
Net assets			**57,879**		**27,093**
Funds:					
General funds	9		2,769		15,549
Restricted funds	9		55,110		11,544
			57,879		**27,093**

THE ERASMUS DARWIN FOUNDATION

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2024

Company number: 3270753
Charity number : 1063528

The Erasmus Darwin Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Darwin House, Beacon Street, Lichfield, Staffordshire, WS13 7AD.'

For the financial year ended 31 October 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies which are subject to the small companies' regime.

The financial statements were approved and authorized for issue by the Board on 6 June 2025.

The notes on pages 15 to 26 form part of these financial statements.



Dr N A Cambridge
Trustee

STATEMENT OF MOVEMENTS ON RESERVES

Year ended 31 October 2024

	Note	2014 Unrestricted Funds £	2024 Restricted Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £
At 1 November 2023, as previously stated		64,279	11,544	82,359	25,728
Re-instatement of Loan from Lichfield Cathedral previously written off	17	(48,730)	-	(48,730)	-
Reserves re-stated		**15,549**	**11,544**	**33,629**	**25.728**
(Deficit)/surplus year ended 31 October 2024		(12,780)	43,566	(18,080)	(14,184)
At 31 October 2024		**2,769**	**55,110**	**15,549**	**11,554**

STATEMENT OF CASH FLOW

Year ended 31 October 2024

	Notes	2024	2023
		£	£
Cash inflow/(outflow) from operating activities	13	30,194	(19,714)
Capital expenditure	10	-	(3,487)
Net cash flow from operating activities		30,194	(23,201)
Cash flow from investing activities			
Interest received		983	709
Net cash flow from investing activities		983	709
Net increase/(decrease) in cash and cash equivalents		31,177	(22,492)
Cash and cash equivalents brought forward		70,577	93,069
Cash and cash equivalents carried forward		101,754	70,577
Cash and cash equivalents consist of:			
Cash at bank and in hand		101,754	70,577
Cash and cash equivalents at 31 October 2024		101,754	70,577

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

1 Accounting policies

The accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding years.

1.1 Basis of accounting

The Erasmus Darwin Foundation is a charitable company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is restricted to £1 per member.

The charity is a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK generally accepted accounting practice applicable from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound.

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services by volunteers has not been included in these accounts.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's sale of goods.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Management and Administration costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg floor areas, per capita, estimated usage as set out in note 6.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture and exhibits	10% straight line
Fixture, fittings & equipment	10 – 25% straight line

Assets not measured at fair value are reviewed for any indication that the asset may be impaired. If appropriate the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the SOFA unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1.6 Receivables and payables within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.8 Employee benefits

The charity operates a defined contribution pension scheme for the benefit of all employees. The assets of the scheme are held separately from those of the charity in an independently administered scheme.

Contributions payable to the scheme are charged to the SOFA in the period to which they relate.

1.9 Leases

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

1.10 Tax

The charity is considered to have passed the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

1.11 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the authorization of these financial statements. The trustees consider that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to operate the going concern basis in preparing its financial statements.

1.12 Judgements and key sources of estimation uncertainty

There have been no judgements (apart from those involving estimates) made in the process of applying the above accounting policies that have had a significant effect on amounts recognized in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment

to the carrying amounts of assets and liabilities within the next financial year.

1.13 Museum exhibits

The Charity's exhibits arise from two main sources:

those acquired from the Dean & Chapter, and

the Surgery and Invention Room exhibits acquired with the help of grants.

The exhibits are considered by the Trustees to be fair recognition of the work of Erasmus Darwin, and it is the Museum's general policy not to add to or dispose of exhibits, unless to do so had the effect of enhancing the integrity of the collection. For this reason there have been no additions or disposals since 2015.

Collections management

The trustees' primary objective is to safeguard and develop the exhibits so that they can be made as accessible as possible. This objective is delivered through programmes of displays, events, publications, websites, fieldwork, research, documentation and collections care. Objects from the collection can be either displayed in the museum and on our website, or made available via loans to third parties.

Storage and Care

The collection is displayed and stored according to recognised international standards for the prevention of material deterioration.

Library and archive storage facilities and exhibitions are based upon and informed by the requirements of BS 5454 and The National Archives Standard for Record Repositories.

Documentation

Exhibits are documented in accordance with Arts Council England requirements and SPECTRUM.

The Museum has secure title to all objects in the exhibits collection, holds basic data on every object so that it can be uniquely identified and the collection audited regularly, and ensures records relating to objects in the collection are enhanced and made available to audiences where appropriate.

Inclusion of the exhibits in the Balance Sheet

The collections are included in the balance sheet at original cost less depreciation.

No attempt has been made to re-state the exhibitions at valuation as it is considered that this would be a time-consuming and subjective exercise with little commercial advantage.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

	2024 £ Unrestricted Funds	2024 £ Restricted Funds	2024 £ Total	2023 £ Total
2 Income from Donations and legacies				
Grants	2,174	-	2,174	12,617
Local Authorities	1,000	-	1,000	1,500
Donations	26,397	51,125	77,522	30,117
	29,571	**51,125**	**80,696**	**44,234**
3 Income from Charitable Activities				
Admissions	25,690	-	25,690	21,992
Books guides and souvenirs	6,024	-	6,024	4,060
Contract lettings and weddings	8,167	-	8,167	11,209
Other income	685	-	685	480
Events and catering	7,722	-	7,722	9,463
	48,288	-	**48,288**	**47,204**
4 Investment income				
Interest receivable	983	-	983	709
Rent received	4,375	-	4,375	-
	5,358	-	**5,358**	**709**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

5 Total resources expended

	Unrestricted Funds £	Restricted funds £	2024 Total £	2023 Total £
Costs of Generating Voluntary Income				
Salaries	11,887	-	11,887	12,366
Direct Charitable Expenditure				
Direct costs of sale	5,857	2,556	8,413	8,879
Repairs and maintenance	5,228	4,840	10,068	15,662
Cleaning	796	-	796	707
Depreciation	1,180	163	1,343	1,343
	13,061	**7,559**	**20,620**	**26,591**
Fundraising costs				
Advertising	120	-	120	308

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

6 Total resources expended

	Unrestricted Funds £	Restricted funds £	2024 Total £	2023 Total £
Management and Administration				
Salaries	23,775	-	23,775	20,461
Pension	507	-	507	397
Project Management	-	-	-	6,365
Rent	27,501	-	27,501	25,850
Rates	417	-	417	713
Heat, light and water	7,988	-	7,988	13,361
Postage Stationery and IT	2,132	-	2,132	5,491
Telephone	1,903	-	1,903	2,111
Bank charges	329	-	329	312
Subscriptions	1,786	-	1,786	215
Insurance	4,591	-	4,591	4,154
Professional fees	-	-	-	5,716
	70,929	**-**	**70,929**	**85,146**

7 Council of Management

None of the Council of Management (or any persons connected with them) received any remuneration during the period.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

8 Staff costs and numbers

Number of employees
The average monthly number of employees during the period was:

	2024 Number	2023 Number
Management	1	1
Administration and support	3	4
	4	**5**

9 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	984	163	1,147
Current assets	53,127	55,491	108,618
Current liabilities	(51,342)	(544)	(51,886)
Net assets at 31 October 2024	**2,769**	**55,110**	**57,879**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

10 Tangible fixed assets

	Fixtures, fittings & equipment 2024
	£
Cost	
At 1 November 2023	228,248
At 31 October 2024	**228,248**
Depreciation	
At 1 November 2023	225,758
Charge for the period	1,343
At 31 October 2024	**227,101**
Net book value	
At 31 October 2024	**1,147**
At 31 October 2023	**2,490**

11 Debtors

	2024	2023
	£	£
Trade debtors	3,080	1,165
Other debtors	2,634	2,502
	5,714	**3,667**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

12 Creditors: amounts falling due within one year

	Note	2024 £	2023 £
Other creditors		3,156	2,861
Loan from Lichfield Cathedral previously written off	17	48,730	48,730
		51,886	**51,591**

13 Reconciliation of net income to net cash flow from operating activities

	2024 £	2023 £
Net surplus	30,786	(32,264)
Interest received	(983)	(709)
Depreciation and impairment of tangible fixed assets	1,343	1,343
(Decrease in stock)	800	-
(Increase)/decrease in debtors	(2,047)	9,529
Increase in creditors	295	2,387
Net cash (out)/inflow from operating activities	**30,194**	**(19,714)**

14 Related parties

There are no related party transactions.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

15 Analysis of movements in restricted funds

	Balance 1.11.2023	Income	Expenditure	Balance 31.10.2024
	£	£	£	£
Young Roots Project	1,695	-	(1,695)	-
Surgery refurbishment	325	-	(163)	162
Art Project	479	-	(479)	-
Archway repair	4,500	-	(4,500)	-
Garden	1,049	625	(613)	1,061
Fund to repay Lichfield Cathedral	-	50,000	-	50,000
Staircase refurbishment	1,696	-	-	1,696
Education	1,800	-	-	1,800
Curatorial equipment	-	500	(109)	391
	11,544	**51,125**	**(7,559)**	**55,110**

	Balance 1.11.2022	Income	Expenditure	Balance 31.10.2023
	£	£	£	£
Young Roots Project	9,439	5,150	(12,894)	1,695
Surgery refurbishment	488	-	(163)	325
Art Project	479	-	-	479
Archway repair	-	4,500	-	4,500
Garden	1,553	1,500	(2,004)	1,049
Staircase refurbishment	4,700	-	(3,004)	1,696
Education	3,350	-	(1,550)	1,800
Boiler	5,719	971	(6,690)	-
	25,728	**12,121**	**(26,305)**	**11,544**

16 Lease

Operating lease – lessee

Total minimum lease payments under non - cancellable operating leases are as follows:

	2024	2023
	£	£
Within one year	-	9,076

17 Loan from Lichfield Cathedral

The Foundation had previously agreed with Lichfield Cathedral that any sum could be paid towards the repayment of a loan of £48,730 from the Cathedral if ever surplus funds were to become available to the Foundation. The loan was written back to General Funds in 2007 and described in the accounts as a Contingent Liability, but has now been recognised as a liability in the balance sheet at 31 October 2024. Donations sufficient to repay the loan were made to the Foundation during the year ended 31 October 2024 and the loan was repaid in full in February 2025.

ERASMUS DARWIN FOUNDATION

England & Wales - Charity number 1063528

Accounts

THE ERASMUS DARWIN FOUNDATION

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2023

Company number: 3270753
Charity number : 1063528

THE ERASMUS DARWIN FOUNDATION

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2023

Company number: 3270753
Charity number : 1063528

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COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2023

Company number: 3270753
Charity number : 1063528

ADMINISTRATIVE INFORMATION

Trustees of the Charity

Trustees and Directors serving as Council of Management during the year

Mrs J E Arthur
J Barlow
The Reverend Canon A N Barnard
Miss D G Blake-Roberts
Mrs M G Boyle
R W Brown
Mrs M.E. Budgen
Dr N A Cambridge
DR S D Chaplin
Dr P F Fara
S Harris
D.J. Kershaw
Dr C M Lockwood
Mrs N McEnroe (resigned 2 April 2023)

ADMINISTRATIVE INFORMATION

Secretary

N C Faunch

Charity number

1063528

Company number

3270753

Principal address and registered office

Erasmus Darwin House
Beacon Street
Lichfield
Staffordshire WS13 7AD

Accountants

Wynniatt-Husey Ltd
Chartered Accountants
8 Bore Street
Lichfield
Staffordshire WS13 6LL

Bankers

Nat West PLC
Market Street
Lichfield
Staffordshire

Solicitors

Ansons LLP
St Marys Chambers
5 Breadmarket Street
Lichfield
Staffordshire WS13 6LQ

REPORT OF THE COUNCIL OF MANAGEMENT

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) second edition published in 2019.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. The company was formed under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Any person may become a member on payment of a subscription. The members have a liability restricted to £1 per member on winding up.

Recruitment and appointment of Council of Management

The directors of the company are also charity trustees for the purposes of charitable law and under the company's Articles are known as members of the Council of Management. Under the terms of the Memorandum and Articles of Association the members of the Council of Management are divided into three categories. Of the first category of Founder Members there are none remaining on the Council. Five members can be nominated by Bodies under clause 31(a). Other members are appointed by the Council for renewable fixed terms.

Membership of the Council of Management is sought from business, voluntary and academic sectors to provide a broad range of skills to the charity.

Trustee Induction and Training

New trustees are invited to attend an induction meeting to familiarise themselves with the charity and the context within which it operates. These are led by the Chairman of the Management Committee and cover the obligations of Council of Management members, the legal framework of the charity, resources, and current financial position, and future strategy.

Risk Management

The Council of Management have conducted a review of the major risks to which the charity is exposed. The risks are recorded and reviewed annually. Where appropriate, systems have been established to mitigate risks. External risks to funding have led to regular reviews to establish new funding sources. Internal control risks are minimised by supervision and control procedures. Procedures are in place, and are regularly reviewed, to ensure compliance with Health and Safety and other relevant legislation.

Organisational Structure

Day to day provision of services are provided under the control and supervision of a Management Committee and the House Manager. The Management Committee is responsible for ensuring that the Charity delivers the specified services and that key performance indicators are met. The Manager has responsibility for the day to day operational management of the House, individual supervision of the staff team and ensuring that the team continue to develop their performance and skills in line with good practice.

Related parties
The charity works closely with Lichfield Cathedral and Lichfield District and City Councils. No member of Council is connected with either body.

Objects and Activities

The Charity's objects are to create manage and develop a suitable memorial to Erasmus Darwin, including artefacts and memorabilia, and an archival resource and learning environment committed to a standard of excellence befitting the life and works of Erasmus Darwin, and of the building in Lichfield which was his home.

The policies adopted in furtherance of these objects are to maintain a strategy of marketing and promotion of the charity's premises and contents and there has been no change in these policies during the year.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities.

Achievements and performance

During the year the Charity continued to develop the activities of Erasmus Darwin House.

Financial review

Although there was an increase in income for the year the Charity experienced an unexpected increase in utility and other running costs. There was a deficit for the year of £18,080

Principal funding sources

Aside from the income generated by donors, visitors and users of the House the principal funding sources continue to be Lichfield City Council and other grant providers.

Investment policy

Although the Charity retains a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

Reserves policy

It is the policy of the charity that unrestricted liquid funds should be maintained at a level equivalent to four month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for future periods

The Council plans continuing the activities outlined above in forthcoming years subject to satisfactory funding arrangements.

None of the members of the Council of Management has any beneficial interest in the company. All of the members of the Council of Management are members of the company and guarantee to contribute £1 in the event of a winding up.

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2023

Company number: 3270753
Charity number : 1063528

REPORT OF THE COUNCIL OF MANAGEMENT

Responsibilities of the Management Committee

Company law requires the Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Council of Management should follow best practice and:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue on that basis.

The Council of Management is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable it to ensure that the financial statements comply with the Companies Act 2006. The Council of Management is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Council of Management

Members of the Council of Management, who are directors for the purpose of company law, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

Approved by the Council of Management on and signed on its behalf by:



Dr N A Cambridge
Chairman
Dated: 21 June 2024

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2023

Company number: 3270753
Charity number : 1063528

ACCOUNTANTS REPORT TO THE COUNCIL OF MANAGEMENT ON THE UNAUDITED ACCOUNTS OF THE ERASMUS DARWIN FOUNDATION

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Erasmus Darwin Foundation for the year ended 31 October 2023, set out on pages 10 to 25 from the accounting records and information and explanations you have given to us.

It is your duty to ensure that The Erasmus Darwin Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Erasmus Darwin Foundation. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Erasmus Darwin Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wynniatt-Husey Limited
Chartered Accountants
8 Bore Street
Lichfield
Staffordshire
WS13 6LL

Dated: 21 June 2024

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 October 2023

	Notes	2023 £ Unrestricted funds	2023 £ Restricted funds (note 15)	2023 £ Total funds	2022 Total funds
Income					
Donations and grants	2	32,113	12,121	44,234	39,807
Charitable activities	3	47,204	-	47,204	43,988
Investment income	4	709	-	709	77
Total incoming resources		**80,026**	**12,121**	**92,147**	**83,872**
Expenditure					
Costs of generating voluntary income	5	10,203	2,163	12,366	9,019
Direct charitable expenditure	5	14,270	12,321	26,591	12,947
Fundraising costs	6	308	-	308	0
Management & administration	6	73,325	11,821	85,146	64,215
Total resources expended		**98,106**	**26,305**	**124,411**	**86,181**
Net movement in funds		(18,080)	(14,184)	(32,264)	(2,309)
Reconciliation of funds:					
Total funds brought forward		82,359	25,728	108,087	110,396
Total funds carried forward	9	64,279	11,544	75,823	108,087
The net movement in funds is stated after charging					
Depreciation		1,180	163	1,343	3,179

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET AS AT 31 OCTOBER 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	10		2,490		346
Current assets					
Stocks		1,950		1,950	
Debtors	11	3,667		13,196	
Cash at bank and in hand		70,577		93,069	
		76,194		**108,215**	
Creditors: amounts falling due within one year	12	(2,861)		(474)	
Net current assets			**73,333**		**107,741**
Net assets			**75,823**		**108,087**
Unrestricted funds					
General funds	9		64,279		82,359
Restricted funds	9		11,544		25,728
			75,823		**108,087**

THE ERASMUS DARWIN FOUNDATION

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2023

Company number: 3270753
Charity number : 1063528

The Erasmus Darwin Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Darwin House, Beacon Street, Lichfield, Staffordshire, WS13 7AD.`

For the financial year ended 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies which are subject to the small companies' regime.

The financial statements were approved and authorized for issue by the Board on 21 June 2024.

The notes on pages 14 to 25 form part of these financial statements.

Dr N A Cambridge
Trustee

STATEMENT OF CASH FLOW

Year ended 31 October 2023

	Notes	2023	2022
		£	£
Cash outflow from operating activities	13	(19,714)	(3,802)
Capital expenditure	10	(3,487)	-
Net cash flow from operating activities		(23,201)	(3,802)
Cash flow from investing activities			
Interest received		709	77
Net cash flow from investing activities		709	77
Net decrease in cash and cash equivalents		(22,492)	(3,725)
Cash and cash equivalents brought forward		93,069	96,794
Cash and cash equivalents carried forward		70,577	93,069
Cash and cash equivalents consist of:			
Cash at bank and in hand		70,577	93,069
Cash and cash equivalents at 31 October 2023		70,577	93,069

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

1 Accounting policies

The accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding years.

1.1 Basis of accounting

The Erasmus Darwin Foundation is a charitable company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is restricted to £1 per member.

The charity is a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK generally accepted accounting practice applicable from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound.

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services by volunteers has not been included in these accounts.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's sale of goods.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Management and Administration costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg floor areas, per capita, estimated usage as set out in note 6.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture and exhibits	10% straight line
Fixture, fittings & equipment	10 – 25% straight line

Assets not measured at fair value are reviewed for any indication that the asset may be impaired. If appropriate the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the SOFA unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1.6 Receivables and payables within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.8 Employee benefits

The charity operates a defined contribution pension scheme for the benefit of all employees. The assets of the scheme are held separately from those of the charity in an independently administered scheme.

Contributions payable to the scheme are charged to the SOFA in the period to which they relate.

1.9 Leases

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

1.10 Tax

The charity is considered to have passed the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

1.11 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the authorization of these financial statements. The trustees consider that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to operate the going concern basis in preparing its financial statements.

1.12 Judgements and key sources of estimation uncertainty

There have been no judgements (apart from those involving estimates) made in the process of applying the above accounting policies that have had a significant effect on amounts recognized in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment

to the carrying amounts of assets and liabilities within the next financial year.

1.13 Museum exhibits

The Charity's exhibits arise from two main sources:

those acquired from the Dean & Chapter, and

the Surgery and Invention Room exhibits acquired with the help of grants.

The exhibits are considered by the Trustees to be fair recognition of the work of Erasmus Darwin, and it is the Museum's general policy not to add to or dispose of exhibits, unless to do so had the effect of enhancing the integrity of the collection. For this reason there have been no additions or disposals since 2015.

Collections management

The trustees' primary objective is to safeguard and develop the exhibits so that they can be made as accessible as possible. This objective is delivered through programmes of displays, events, publications, websites, fieldwork, research, documentation and collections care. Objects from the collection can be either displayed in the museum and on our website, or made available via loans to third parties.

Storage and Care

The collection is displayed and stored according to recognised international standards for the prevention of material deterioration.

Library and archive storage facilities and exhibitions are based upon and informed by the requirements of BS 5454 and The National Archives Standard for Record Repositories.

Documentation

Exhibits are documented in accordance with Arts Council England requirements and SPECTRUM.

The Museum has secure title to all objects in the exhibits collection, holds basic data on every object so that it can be uniquely identified and the collection audited regularly, and ensures records relating to objects in the collection are enhanced and made available to audiences where appropriate.

Inclusion of the exhibits in the Balance Sheet

The collections are included in the balance sheet at original cost less depreciation.

No attempt has been made to re-state the exhibitions at valuation as it is considered that this would be a time-consuming and subjective exercise with little commercial advantage.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

	2023 £ Unrestricted Funds	2023 £ Restricted Funds	2023 £ Total	2022 £ Total
2 Income from Donations and legacies				
Grants	496	12,121	12,617	21,569
Emergency grants	-	-	-	4,000
Local Authorities	1,500	-	1,500	1,500
Donations	30,117	-	30,117	12,738
	32,113	**12,121**	**44,234**	**39,807**
3 Income from Charitable Activities				
Admissions	21,992	-	21,992	21,372
Books guides and souvenirs	4,060	-	4,060	4,337
Contract lettings and weddings	11,209	-	11,209	11,993
Other income	480	-	480	855
Events and catering	9,463	-	9,463	5,431
	47,204	-	**47,204**	**43,988**
4 Investment income				
Interest receivable	709	-	709	77

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

5 Total resources expended

	Unrestricted Funds £	Restricted funds £	2023 Total £	2022 Total £
Costs of Generating Voluntary Income				
Salaries	10,203	2,163	12,366	9,019
Direct Charitable Expenditure				
Direct costs of sale	7,329	1,550	8,879	4,274
Repairs and maintenance	5,054	10,608	15,662	4,908
Cleaning	707	-	707	586
Depreciation	1,180	163	1,343	3,179
	14,270	**12,321**	**26,591**	**12,947**
Fundraising costs				
Advertising	308	-	308	-

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

6 Total resources expended

	Unrestricted Funds £	Restricted funds £	2023 Total £	2022 Total £
Management and Administration				
Salaries	20,461	-	20,461	19,948
Pension	397	-	397	421
Project Management	-	6,365	6,365	5,775
Rent	25,850	-	25,850	23,320
Rates	713	-	713	567
Heat, light and water	13,361	-	13,361	5,939
Postage Stationery and IT	2,751	2,740	5,491	2,740
Telephone	2,111	-	2,111	540
Bank charges	312	-	312	268
Subscriptions	215	-	215	349
Insurance	4,154	-	4,154	4,348
Professional fees	3,000	2,716	5,716	-
	73,325	**11,821**	**85,146**	**64,215**

7 Council of Management

None of the Council of Management (or any persons connected with them) received any remuneration during the period.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

8 Staff costs and numbers

Number of employees
The average monthly number of employees during the period was:

	2023 Number	2022 Number
Management	1	1
Administration and support	4	5
	5	**6**

9 Analysis of net assets between funds

	General £	Restricted £	Total £
Tangible fixed assets	2,166	324	2,490
Current assets	64,974	11,220	76,194
Current liabilities	(2,861)	-	(2,861)
Net assets at 31 October 2023	**64,279**	**11,544**	**75,823**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

10 Tangible fixed assets

	Fixtures, fittings & equipment 2023
	£
Cost	
At 1 November 2022	224,761
Additions	3,487
At 31 October 2023	**228,248**
Depreciation	
At 1 November 2022	224,415
Charge for the period	1,343
At 31 October 2023	**225,758**
Net book value	
At 31 October 2023	**2,490**
At 31 October 2022	**346**

11 Debtors

	2023 £	2022 £
Trade debtors	1,165	13,196
Other debtors	2,502	-
	3,667	**13,196**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	474
Other creditors	2,861	-
	2,861	**474**

13 Reconciliation of net income to net cash flow from operating activities

	2023 £	2022 £
Net deficit	(32,264)	(2,309)
Interest received	(709)	(77)
Depreciation and impairment of tangible fixed assets	1,343	3,179
Decrease/(Increase) in debtors	9,529	(4,819)
Increase/(Decrease)/ in creditors	2,387	224
Net cash (out)/inflow from operating activities	**(19,714)**	**(3,802)**

14 Related parties

There are no related party transactions.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

15 Analysis of movements in restricted funds

	Balance 1.11.2022	Income	Expenditure	Balance 31.10.2023
	£	£	£	£
Young Roots Project	9,439	5,150	(12,894)	1,695
Surgery refurbishment	488	-	(163)	325
Art Project	479	-	-	479
Archway repair	-	4,500	-	4,500
Garden	1,553	1,500	(2,004)	1,049
Staircase refurbishment	4,700	-	(3,004)	1,696
Education	3,350	-	(1,550)	1,800
Boiler	5,719	971	(6,690)	-
	25,728	**12,121**	**(26,305)**	**11,544**

	Balance 1.11.2021	Income	Expenditure	Balance 31.10.2022
	£	£	£	£
Young Roots Project	6,124	11,000	(7,685)	9,439
Surgery refurbishment	3,487	-	(2,999)	488
Art Project	479	-	-	479
Garden	575	1,050	(72)	1,553
Staircase refurbishment	5,000	-	(300)	4,700
Education	-	3,350	-	3,350
Boiler	-	5,719	-	5,719
	15,665	**21,119**	**(11,056)**	**25,728**

16 Lease

Operating lease – lessee

Total minimum lease payments under non - cancellable operating leases are as follows:

	2023	2022
	£	£
Within one year	9,076	24,018
Later than one and not later than five years	-	9,076

17 Contingent liability

The Foundation have previously agreed with Lichfield Cathedral that any sum could be paid towards the repayment of a loan from the Cathedral if surplus funds were to become available to the Foundation. The loan amounting to £53,830 was written back to General Funds in 2007, following which three payments have been made to reduce the indebtedness to £48,730. It is now proposed to repay the loan by agreed instalments, which will begin once a new lease has been signed.

ERASMUS DARWIN FOUNDATION

England & Wales - Charity number 1063528

Accounts

THE ERASMUS DARWIN FOUNDATION

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

Company number: 3270753
Charity number : 1063528

THE ERASMUS DARWIN FOUNDATION

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022
Company number: 3270753
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COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

Company number: 3270753
Charity number : 1063528

ADMINISTRATIVE INFORMATION

Trustees of the Charity

Trustees and Directors serving as Council of Management during the year

Mrs J E Arthur
J. Barlow
Rev Canon A N Barnard
Miss D G Blake-Roberts
Councillor Mrs M G Boyle
R W Brown
Mrs M.E. Budgen
Dr N A Cambridge
DR S Chaplin
Dr P F Fara
S Harris
D.J. Kershaw
Dr C M Lockwood
Mrs N McEnroe

ADMINISTRATIVE INFORMATION

Secretary	N Faunch
Charity number	1063528
Company number	3270753
Principal address and registered office	Erasmus Darwin House Beacon Street Lichfield Staffordshire WS13 7AD
Accountants	Mortimer, Beck & Brookes 8 Bore Street Lichfield Staffordshire WS13 6LL
Bankers	Nat West PLC Market Street Lichfield Staffordshire
Solicitors	Ansons LLP St Marys Chambers 5 Breadmarket Street Lichfield Staffordshire WS13 6LQ

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

Company number: 3270753
Charity number : 1063528

REPORT OF THE COUNCIL OF MANAGEMENT

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland second edition published in 2019.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. The company was formed under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Any person may become a member on payment of a subscription. The members have a liability restricted to £1 per member on winding up.

Recruitment and appointment of Council of Management

The directors of the company are also charity trustees for the purposes of charitable law and under the company's Articles are known as members of the Council of Management. Under the terms of the Memorandum and Articles of Association the members of the Council of Management are divided into three categories. Of the first category of Founder Members there are none remaining on the Council. Five members can be nominated by Bodies under clause 31(a). Other members are appointed by the Council for renewable fixed terms.

Membership of the Council of Management is sought from business, voluntary and academic sectors to provide a broad range of skills to the charity.

Trustee Induction and Training

New trustees are invited to attend an induction meeting to familiarise themselves with the charity and the context within which it operates. These are led by the Chairman of the Management Committee and cover the obligations of Council of Management members, the legal framework of the charity, resources, and current financial position, and future strategy.

Risk Management

The Council of Management have conducted a review of the major risks to which the charity is exposed. The risks are recorded and reviewed annually. Where appropriate, systems have been established to mitigate risks. External risks to funding have led to regular reviews to establish new funding sources. Internal control risks are minimised by supervision and control procedures. Procedures are in place, and are regularly reviewed, to ensure compliance with Health and Safety and other relevant legislation.

Organisational Structure

Day to day provision of services are provided under the control and supervision of an Executive Committee and the House Manager. The Executive Committee is responsible for ensuring that the Charity delivers the specified services and that key performance indicators are met. The Manager has responsibility for the day to day operational management of the House, individual supervision of the staff team and ensuring that the team continue to develop their performance and skills in line with good practice.

Related parties
The charity works closely with Lichfield Cathedral and Lichfield District and City Councils. Councillor Mrs M G Boyle is a member of both Lichfield District and Lichfield City Councils and is a director and trustee of the charity.

Objects and Activities

The Charity's objects are to create manage and develop a suitable memorial to Erasmus Darwin, including artefacts and memorabilia, and an archival resources and learning environment committed to a standard of excellence befitting the life and works of Erasmus Darwin, and of the building in Lichfield which was his home.

The policies adopted in furtherance of these objects are to maintain a strategy of marketing and promotion of the charity's premises and contents and there has been no change in these policies during the year.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities.

Achievements and performance

During the year the Charity continued to develop the activities of Erasmus Darwin House.

Financial review

The Charity made a satisfactory start in improving the visitor and activity income but was unable to cover the running costs during the year. There was a deficit for the year of £12,372

Principal funding sources

Aside from the income generated by donors, visitors and users of the House the principal funding sources continue to be Lichfield City Council and other grant providers.

Investment policy

Although the Charity retains a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

Reserves policy

It is the policy of the charity that unrestricted liquid funds should be maintained at a level equivalent to four month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for future periods

The Council plans continuing the activities outlined above in forthcoming years subject to satisfactory funding arrangements.

None of the members of the Council of Management has any beneficial interest in the company. All of the members of the Council of Management are members of the company and guarantee to contribute £1 in the event of a winding up.

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

Company number: 3270753
Charity number : 1063528

REPORT OF THE COUNCIL OF MANAGEMENT

Responsibilities of the Management Committee

Company law requires the Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Council of Management should follow best practice and:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue on that basis.

The Council of Management is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable it to ensure that the financial statements comply with the Companies Act 2006. The Council of Management is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Council of Management

Members of the Council of Management, who are directors for the purpose of company law, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

Approved by the Council of Management on and signed on its behalf by:

Mrs J E Arthur
Chairman
Dated: 16 June 2023

ACCOUNTANTS REPORT TO THE COUNCIL OF MANAGEMENT ON THE UNAUDITED ACCOUNTS OF THE ERASMUS DARWIN FOUNDATION

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Erasmus Darwin Foundation for the year ended 31 October 2022, set out on pages 10 to 24 from the accounting records and information and explanations you have given to us.

It is your duty to ensure that The Erasmus Darwin Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Erasmus Darwin Foundation. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Erasmus Darwin Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mortimer, Beck & Brookes
Accountants
8 Bore Street
Lichfield
Staffordshire
WS13 6LL

Dated: 16 June 2023

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 October 2021

	Notes	2022 £ Unrestricted funds	2022 £ Restricted funds (note 15)	2022 £ Total funds	2021 Total funds
Income					
Donations and grants	2	18,688	21,119	39,807	63,177
Charitable activities	3	43,988	-	43,988	27,483
Investment income	4	77	-	77	6
Total incoming resources		**62,753**	**21,119**	**83,872**	**90,666**
Expenditure					
Costs of generating voluntary income	6	9,019	-	9,019	8,791
Direct charitable expenditure	6	9,576	3,371	12,947	15,036
Fundraising costs	6	0	-	0	40
Management & administration	6	56,530	7,685	64,215	55,984
Total resources expended		**75,125**	**11,056**	**86,181**	**79,851**
Net movement in funds	5	(12,372)	10,063	(2,309)	10,815
Reconciliation of funds:					
Total funds brought forward		94,731	15,665	110,396	99,581
Total funds carried forward	9	82,359	25,728	108,087	110,396
The net movement in funds is stated after charging					
Depreciation		180	2,999	3,179	5,661

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET AS AT 31 OCTOBER 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	10		346		3,525
Current assets					
Stocks		1,950		1,950	
Debtors	11	13,196		8,377	
Cash at bank and in hand		93,069		96,794	
		108,215		**107,121**	
Creditors: amounts falling due within one year	12	(474)		(250)	
Net current assets			107,741		106,871
Net assets			**108,087**		**110,396**
Unrestricted funds					
General funds	9		82,359		94,731
Restricted funds	9		25,728		15,665
			108,087		**110,396**

THE ERASMUS DARWIN FOUNDATION

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2022

Company number: 3270753
Charity number : 1063528

The Erasmus Darwin Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Darwin House, Beacon Street, Lichfield, Staffordshire, WS13 7AD.`

For the financial year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies which are subject to the small companies' regime.

The financial statements were approved and authorized for issue by the Board on 16 June 2023.

The notes on pages 14 to 23 form part of these financial statements.

Mrs J E Arthur
Trustee

STATEMENT OF CASH FLOW

Year ended 31 October 2022

	Notes	2022	2021
		£	£
Cash (out)/in flow from operating activities	13	(3,802)	10,301
Net cash flow from operating activities		(3,802)	10,301
Cash flow from investing activities			
Interest received		77	6
Net cash flow from investing activities		77	6
Net (decrease)/increase in cash and cash equivalents		(3,725)	10,307
Cash and cash equivalents brought forward		96,794	86,487
Cash and cash equivalents carried forward		93,069	96,794
Cash and cash equivalents consist of:			
Cash at bank and in hand		93,069	96,794
Cash and cash equivalents at 31 October 2022		93,069	96,794

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

1 Accounting policies

The accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding years.

1.1 Basis of accounting

The Erasmus Darwin Foundation is a charitable company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is restricted to £1 per member.

The charity is a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK generally accepted accounting practice applicable from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound.

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services by volunteers has not been included in these accounts.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's sale of goods.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Management and Administration costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg floor areas, per capita, estimated usage as set out in note 6.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture and exhibits	10% straight line
Fixture, fittings & equipment	10 – 25% straight line

Assets not measured at fair value are reviewed for any indication that the asset may be impaired. If appropriate the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the SOFA unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1.6 Receivables and payables within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.8 Employee benefits

The charity operates a defined contribution pension scheme for the benefit of all employees. The assets of the scheme are held separately from those of the charity in an independently administered scheme.

Contributions payable to the scheme are charged to the SOFA in the period to which they relate.

1.9 Leases

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

1.10 Tax

The charity is considered to have passed the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

1.11 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the authorization of these financial statements. The trustees consider that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to operate the going concern basis in preparing its financial statements.

1.12 Judgements and key sources of estimation uncertainty

There have been no judgements (apart from those involving estimates) made in the process of applying the above accounting policies that have had a significant effect on amounts recognized in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment

to the carrying amounts of assets and liabilities within the next financial year.

1.13 Museum exhibits

The Charity's exhibits arise from two main sources:

those acquired from the Dean & Chapter, and

the Surgery and Invention Room exhibits acquired with the help of grants.

The exhibits are considered by the Trustees to be fair recognition of the work of Erasmus Darwin, and it is the Museum's general policy not to add to or dispose of exhibits, unless to do so had the effect of enhancing the integrity of the collection. For this reason there have been no additions or disposals since 2015.

Collections management

The trustees' primary objective is to safeguard and develop the exhibits so that they can be made as accessible as possible. This objective is delivered through programmes of displays, events, publications, websites, fieldwork, research, documentation and collections care. Objects from the collection can be either displayed in the museum and on our website, or made available via loans to third parties.

Storage and Care

The collection is displayed and stored according to recognised international standards for the prevention of material deterioration.

Library and archive storage facilities and exhibitions are based upon and informed by the requirements of BS 5454 and The National Archives Standard for Record Repositories.

Documentation

Exhibits are documented in accordance with Arts Council England requirements and SPECTRUM.

The Museum has secure title to all objects in the exhibits collection, holds basic data on every object so that it can be uniquely identified and the collection audited regularly, and ensures records relating to objects in the collection are enhanced and made available to audiences where appropriate.

Inclusion of the exhibits in the Balance Sheet

The collections are included in the balance sheet at original cost less depreciation.

No attempt has been made to re-state the exhibitions at valuation as it is considered that this would be a time-consuming and subjective exercise with little commercial advantage.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

	2022 £ Unrestricted Funds	2022 £ Restricted Funds	2022 £ Total	2021 £ Total
2 Income from Donations and legacies				
Grants	1,500	20,069	21,569	2,500
Emergency grants	4,000	-	4,000	35,314
Local Authorities	1,500	-	1,500	1,500
Donations	11,688	1,050	12,738	23,863
	18,688	**21,119**	**39,807**	**63,177**
3 Income from Charitable Activities				
Admissions	21,372	-	21,372	9,039
Books guides and souvenirs	4,337	-	4,337	2,683
Contract lettings and weddings	11,993	-	11,993	7,347
Other income	855	-	855	3,239
Events and catering	5,431	-	5,431	5,175
	43,988	-	**43,988**	**27,483**
4 Investment income				
Interest receivable	77	-	77	6

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

5 Total resources expended

	Unrestricted Funds £	Restricted funds £	2022 Total £	2021 Total £
Costs of Generating Voluntary Income				
Salaries	9,019	-	9,019	8,791
Direct Charitable Expenditure				
Direct costs of sale	4,274	-	4,274	4,624
Repairs and maintenance	4,536	372	4,908	4,287
Cleaning	586	-	586	464
Depreciation	180	2,999	3,179	5,661
	9,576	**3,371**	**12,947**	**15,036**
Fundraising costs				
Advertising	-	-	-	40

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

6 Total resources expended

	Unrestricted Funds £	Restricted funds £	2022 Total £	2021 Total £
Management and Administration				
Salaries	18,038	1,910	19,948	17,581
Pension	421	-	421	366
Project Management	-	5,775	5,775	-
Rent	23,320	-	23,320	21,986
Rates	567	-	567	554
Heat, light and water	5,939	-	5,939	5,808
Postage Stationery and IT	2,740	-	2,740	1,038
Telephone	540	-	540	2,471
Bank charges	268	-	268	153
Subscriptions	349	-	349	277
Insurance	4,348	-	4,348	5,750
	56,530	**7,685**	**64,215**	**55,984**

7 Council of Management

None of the Council of Management (or any persons connected with them) received any remuneration during the period.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

8 Staff costs and numbers

Number of employees
The average monthly number of employees during the period was:

	2022 Number	2021 Number
Management	1	1
Administration and support	5	5
	6	**6**

9 Analysis of net assets between funds

	General £	Restricted £	Total £
Tangible fixed assets	346	-	346
Current assets	82,487	25,728	108,215
Current liabilities	(474)	-	(474)
Net assets at 31 October 2022	**82,359**	**25,728**	**108,087**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

10 Tangible fixed assets

	Fixtures, fittings & equipment 2022
	£
Cost	
At 1 November 2021	224,761
At 31 October 2022	**224,761**
Depreciation	
At 1 November 2021	221,236
Charge for the period	3,179
At 31 October 2022	**224,415**
Net book value	
At 31 October 2022	**346**
At 31 October 2021	**3,525**

11 Debtors

	2022 £	2021 £
Trade debtors	13,196	5,692
Other debtors	-	2,685
	13,196	**8,377**

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

	2022 £	2021 £
12 Creditors: amounts falling due within one year		
Trade creditors	474	250

13 Reconciliation of net income to net cash flow from operating activities

	2022 £	2021 £
Net (deficit)/income for year	(2,309)	10,815
Interest received	(77)	(6)
Depreciation and impairment of tangible fixed assets	3,179	5,661
Decrease in stocks	-	1,550
Decrease/(Increase) in debtors	(4,819)	(883)
Increase/(Decrease)/ in creditors	224	(6,836)
Net cash (out)/inflow from operating activities	**(3,802)**	**10,301**

14 Related parties

Councillor Mrs M G Boyle is a member of Lichfield City Council from whom a grant of £1,500 was received during the year.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

15 Analysis of movements in restricted funds

	Balance 1.11.2021	Income	Expenditure	Balance 31.10.2022
	£	£	£	£
Young Roots Project	7,091	11,000	(7,685)	10,406
Surgery and inventions room refurbishment	2,999	-	(2,999)	-
Garden	575	1,050	(72)	1,553
Staircase refurbishment	5,000	-	(300)	4,700
Education	-	3,350	-	3,350
Boiler	-	5,719	-	5,719
	15,665	**21,119**	**(11,056)**	**25,728**

	Balance 1.11.2020	Income	Expenditure	Balance 31.10.2021
	£	£	£	£
Young Roots Project	7,091	-	-	7,091
Surgery and inventions room refurbishment	8,398	-	(5,399)	2,999
Garden	486	1,000	(911)	575
Staircase refurbishment	5,000	-	-	5,000
	20,975	**1,000**	**(6,310)**	**15,665**

16 Lease

Operating lease – lessee

Total minimum lease payments under non - cancellable operating leases are as follows:

	2022	2021
	£	£
Within one year	24,018	23,273
Later than one and not later than five years	10,215	34,233

17 Contingent liability

A contingent liability of £48,730 (2021 £48,730) for the repayment of a grant to Lichfield Cathedral arises, if the Charity is in receipt of sufficient funds for the payment to be made.

ERASMUS DARWIN FOUNDATION

England & Wales - Charity number 1063528

Accounts

THE ERASMUS DARWIN FOUNDATION

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

Company number: 3270753
Charity number : 1063528

THE ERASMUS DARWIN FOUNDATION

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021
Company number: 3270753
Charity number : 1063528

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THE ERASMUS DARWIN FOUNDATION

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

Company number: 3270753
Charity number : 1063528

ADMINISTRATIVE INFORMATION

Trustees of the Charity

Trustees and Directors serving as Council of Management during the year

Mrs J E Arthur
J. Barlow
Rev Canon A N Barnard
Councillor Mrs M G Boyle
R W Brown
Mrs M.E. Budgen
Dr N A Cambridge
DR S Chaplin
Dr P F Fara
S Harris
D.J. Kershaw
Dr C M Lockwood
seMrs N McEnroe

ADMINISTRATIVE INFORMATION

Secretary	N Faunch
Charity number	1063528
Company number	3270753
Principal address and registered office	Erasmus Darwin House Beacon Street Lichfield Staffordshire WS13 7AD
Accountants	Mortimer, Beck & Brookes 8 Bore Street Lichfield Staffordshire WS13 6LL
Bankers	Nat West PLC Market Street Lichfield Staffordshire
Solicitors	Ansons LLP St Marys Chambers 5 Breadmarket Street Lichfield Staffordshire WS13 6LQ

REPORT OF THE COUNCIL OF MANAGEMENT

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland second edition published in 2019.

Structure, Governance and Management

Governing Document

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Recruitment and appointment of Council of Management

The directors of the company are also charity trustees for the purposes of charitable law and under the company's Articles are known as members of the Council of Management. Under the terms of the Memorandum and Articles of Association the members of the Council of Management are divided into three categories. Of the first category of Founder Members there are none remaining on the Council. Five members can be nominated by Bodies under clause 31(a). Other members are appointed by the Council for renewable fixed terms.

Membership of the Council of Management is sought from business, voluntary and academic sectors to provide a broad range of skills to the charity.

Trustee Induction and Training

New trustees are invited to attend an induction meeting to familiarise themselves with the charity and the context within which it operates. These are led by the Chairman of the Management Committee and cover the obligations of Council of Management members, the legal framework of the charity, resources, and current financial position, and future strategy.

Risk Management

The Council of Management have conducted a review of the major risks to which the charity is exposed. The risks are recorded and reviewed annually. Where appropriate, systems have been established to mitigate risks. External risks to funding have led to regular reviews to establish new funding sources. Internal control risks are minimised by supervision and control procedures. Procedures are in place, and are regularly reviewed, to ensure compliance with Health and Safety and other relevant legislation.

Organisational Structure

Day to day provision of services are provided under the control and supervision of an Executive Committee and the House Manager. The Executive Committee is responsible for ensuring that the Charity delivers the specified services and that key performance indicators are met. The Manager has responsibility for the day to day operational management of the House, individual supervision of the staff team and ensuring that the team continue to develop their performance and skills in line with good practice.

Related parties
The charity works closely with Lichfield Cathedral and Lichfield District and City Councils. Councillor Mrs M G Boyle is a member of both Lichfield District and Lichfield City Councils and is a director and trustee of the charity.

Objects and Activities

The Charity's objects are to create manage and develop a suitable memorial to Erasmus Darwin, including artefacts and memorabilia, and an archival resources and learning environment committed to a standard of excellence befitting the life and works of Erasmus Darwin, and of the building in Lichfield which was his home.

The policies adopted in furtherance of these objects are to maintain a strategy of marketing and promotion of the charity's premises and contents and there has been no change in these policies during the year.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities.

Achievements and performance

During the year the Charity continued to develop the activities of Erasmus Darwin House against the backdrop of Covid 19.

Financial review

The year to 31 October 2021 continued to be severely affected by the Covid 19 outbreak of Covid 19, and the Museum remained closed for part of the year.
The Charity has been the beneficiary of emergency assistance provided by Government.
Although this resulted in a net increase in unrestricted funds at the end of the year of £16,207, the Charity continues to face a further period of uncertainty.

Principal funding sources

Aside from the income generated by donors, visitors and users of the House the principal funding sources continue to be Lichfield City Council and other grant providers.

Investment policy

Although the Charity retains a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

Reserves policy

It is the policy of the charity that unrestricted liquid funds should be maintained at a level equivalent to four month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for future periods

The Council plans continuing the activities outlined above in forthcoming years subject to satisfactory funding arrangements.

None of the members of the Council of Management has any beneficial interest in the company. All of the members of the Council of Management are members of the company and guarantee to contribute £1 in the event of a winding up.

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

Company number: 3270753
Charity number : 1063528

REPORT OF THE COUNCIL OF MANAGEMENT

Responsibilities of the Management Committee

Company law requires the Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Council of Management should follow best practice and:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue on that basis.

The Council of Management is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable it to ensure that the financial statements comply with the Companies Act 2006. The Council of Management is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Council of Management

Members of the Council of Management, who are directors for the purpose of company law, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

Approved by the Council of Management on and signed on its behalf by:

Mrs J E Arthur
Chairman
Dated: 27 May 2022

ACCOUNTANTS REPORT TO THE COUNCIL OF MANAGEMENT ON THE UNAUDITED ACCOUNTS OF THE ERASMUS DARWIN FOUNDATION

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Erasmus Darwin Foundation for the year ended 31 October 2021, set out on pages 10 to 24 from the accounting records and information and explanations you have given to us.

It is your duty to ensure that The Erasmus Darwin Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Erasmus Darwin Foundation. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Erasmus Darwin Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mortimer, Beck & Brookes
Accountants
8 Bore Street
Lichfield
Staffordshire
WS13 6LL

Dated: 27 May 2022

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 October 2021

	Notes	2021 £ Unrestricted funds	2021 £ Restricted funds (note 15)	2021 £ Total funds	2020 Total funds
Income					
Donations and grants	2	62,177	1,000	63,177	118,259
Charitable activities	3	27,483	-	27,483	8,799
Investment income	4	6	-	6	31
Total incoming resources		89,666	1,000	90,666	127,089
Expenditure					
Costs of generating voluntary income	6	8,791	-	8,791	10,137
Direct charitable expenditure	6	8,644	6,392	15,036	15,712
Fundraising costs	6	40	-	40	308
Management & administration	6	55,984	-	55,984	61,936
Total resources expended		73,459	6,392	79,851	88,093
Net movement in funds	5	16,207	(5,392)	10,815	38,996
Reconciliation of funds: Total funds brought forward		78,524	21,057	99,581	60,585
Total funds carried forward	9	94,731	15,665	110,396	99,581

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET AS AT 31 OCTOBER 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	10		3,525		9,186
Current assets					
Stocks		1,950		3,500	
Debtors	11	8,377		7,494	
Cash at bank and in hand		96,794		86,487	
		107,121		97,481	
Creditors: amounts falling due within one year	12	(250)		(7,086)	
Net current assets			106,871		90,395
Net assets			110,396		99,581
Unrestricted funds					
General funds	9		94,731		78,524
Restricted funds	9		15,665		21,057
			110,396		99,581

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2021

Company number: 3270753
Charity number : 1063528

The Erasmus Darwin Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Darwin House, Beacon Street, Lichfield, Staffordshire, WS13 7AD.

For the financial year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies which are subject to the small companies' regime.

The financial statements were approved and authorized for issue by the Board on 27 May 2022.

The notes on pages 14 to 23 form part of these financial statements.

Mrs J E Arthur
Trustee

STATEMENT OF CASH FLOW

Year ended 31 October 2021

	Notes	2021	2020
		£	£
Cash in/out flow from operating activities	13	10,301	49,778
Net cash flow from operating activities		10,301	49,778
Cash flow from investing activities			
Interest received		6	31
Net cash flow from investing activities		6	31
Net increase in cash and cash equivalents		10,307	49,809
Cash and cash equivalents brought forward		86,487	36,678
Cash and cash equivalents carried forward		96,794	86,487
Cash and cash equivalents consist of:			
Cash at bank and in hand		96,794	86,487
Cash and cash equivalents at 31 October 2021		96,794	86,487

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

1 Accounting policies

The accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding years.

1.1 Basis of accounting

The Erasmus Darwin Foundation is a charitable company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is restricted to £1 per member.

The charity is a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK generally accepted accounting practice applicable from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound.

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services by volunteers has not been included in these accounts.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's sale of goods.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Management and Administration costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg floor areas, per capita, estimated usage as set out in note 6.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture and exhibits	10% straight line
Fixture, fittings & equipment	10 – 25% straight line

Assets not measured at fair value are reviewed for any indication that the asset may be impaired. If appropriate the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the SOFA unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1.6 Receivables and payables within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.8 Employee benefits

The charity operates a defined contribution pension scheme for the benefit of all employees. The assets of the scheme are held separately from those of the charity in an independently administered scheme.

Contributions payable to the scheme are charged to the SOFA in the period to which they relate.

1.9 Leases

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

1.10 Tax

The charity is considered to have passed the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

1.11 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the authorization of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.12 Judgements and key sources of estimation uncertainty

There have been no judgements (apart from those involving estimates) made in the process of applying the above accounting policies that have had a significant effect on amounts recognized in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

	2021 £ Unrestricted Funds	2021 £ Restricted Funds	2021 £ Total	2020 £ Total
2 Income from Donations and legacies				
Grants	1,500	1,000	2,500	42,848
Emergency grants	35,314	-	35,314	28,583
Local Authorities	1,500	-	1,500	2,000
Donations	23,863	-	23,863	44,828
	62,177	1,000	63,177	118,259
3 Income from Charitable Activities				
Admissions	9,039	-	9,039	3,009
Books guides and souvenirs	2,683	-	2,683	2,256
Contract lettings	7,347	-	7,347	970
Other income	3,239	-	3,239	-
Events and catering	5,175	-	5,175	2,564
	27,483	-	27,483	8,799
4 Investment income				
Interest receivable	6	-	6	31
5 Net movement in funds				
This is stated after charging:				
Depreciation	180	5,481	5,661	5,923

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

6 Total resources expended

	Unrestricted Funds £	Restricted funds £	2021 Total £	2020 Total £
Costs of Generating Voluntary Income				
Salaries	8,791	-	8,791	10,137
	10,137	-	10,137	11,809
Direct Charitable Expenditure				
Direct costs of sale	3,713	911	4,624	4,488
Repairs and maintenance	4,287	-	4,287	4,974
Cleaning	464	-	464	327
Depreciation	180	5,481	5,661	5,923
	8,644	6,392	15,036	15,712
Fundraising costs				
Advertising	40	-	40	308

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

6 Total resources expended

	Unrestricted Funds £	Restricted funds £	2021 Total £	2020 Total £
Management and Administration				
Salaries	17,581	-	17,581	20,273
Pension	366	-	366	375
Training	-	-		60
Project Management	-	-		3,575
Rent	21,986	-	21,986	21,629
Rates	554	-	554	-
Heat, light and water	5,808	-	5,808	5,251
Postage Stationery and IT	1,038	-	1,038	2,517
Telephone	2,471	-	2,471	2,027
Bank charges	153	-	153	339
Subscriptions	277	-	277	302
Insurance	5,750	-	5,750	5,588
	55,984	-	55,984	61,936

7 Council of Management

None of the Council of Management (or any persons connected with them) received any remuneration during the period.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

8 Staff costs and numbers

Number of employees
The average monthly number of employees during the period was:

	2021 Number	2020 Number
Management	1	1
Administration and support	5	4
	6	5

9 Analysis of net assets between funds

	General £	Restricted £	Total £
Tangible fixed assets	526	2,999	3,525
Current assets	94,455	12,666	107,121
Current liabilities	(250)	-	(250)
Net assets at 31 October 2021	94,731	15,665	110,396

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

10 Tangible fixed assets

	Fixtures, fittings & equipment 2021
	£
Cost	
At 1 November 2020	224,761
At 31 October 2021	224,761
Depreciation	
At 1 November 2020	215,575
Charge for the period	5,661
At 31 October 2021	221,236
Net book value	
At 31 October 2021	3,525
At 31 October 2020	9,186

11 Debtors

	2021 £	2020 £
Trade debtors	5,692	2,954
Other debtors	2,685	4,540
	8,377	7,494

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

	2021 £	2020 £
12 Creditors: amounts falling due within one year		
Trade creditors	250	7,086
	250	7,086

13 Reconciliation of net income to net cash flow from operating activities

	2021 £	2020 £
Net income for year	10,815	38,996
Interest received	(6)	(31)
Depreciation and impairment of tangible fixed assets	5,661	5,923
Decrease in stocks	1,550	-
(Increase)/Decrease in debtors	(883)	1,863
(Decrease)/Increase in creditors	(6,836)	3,027
Net cash flow from operating activities	10,301	49,778

14 Related parties

Councillor Mrs M G Boyle is a member of Lichfield City Council from whom a grant of £1,500 was received during the year.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

15 Analysis of movements in restricted funds

	Balance 1.11.2020	Income	Expenditure	Balance 31.10.2021
	£	£	£	£
Young Roots Project	7,173	-	-	7,173
Surgery and inventions room refurbishment	8,398	-	(5,481)	2,917
Garden	486	1,000	(911)	575
Staircase refurbishment	5,000	-	-	5,000
	21,057	1,000	(6,392)	15,665

Analysis of movements in restricted funds – previous year

	Balance 1.11.2019	Income	Expenditure	Balance 31.10.2020
	£	£	£	£
Young Roots Project	12,012	-	(4,839)	7,173
Surgery and inventions room refurbishment	13,879	-	(5,481)	8,398
Garden	-	1,000	(514)	486
Staircase refurbishment	-	5,000	-	5,000
	25,891	6,000	(10,834)	21,057

16 Lease

Operating lease – lessee

Total minimum lease payments under non - cancellable operating leases are as follows:

	2021	2020
	£	£
Within one year	23,273	22,552
Later than one and not later than five years	34,233	57,506

17 Contingent liability

A contingent liability of £48,730 (2020 £48,730) for the repayment of a grant to Lichfield Cathedral arises, if the Charity is in receipt of sufficient funds for the payment to be made.

ERASMUS DARWIN FOUNDATION

England & Wales - Charity number 1063528

Accounts

THE ERASMUS DARWIN FOUNDATION

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

Company number: 3270753
Charity number : 1063528

THE ERASMUS DARWIN FOUNDATION

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020
Company number: 3270753
Charity number : 1063528

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COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

Company number: 3270753
Charity number : 1063528

ADMINISTRATIVE INFORMATION

Trustees of the Charity

Trustees and Directors serving as Council of Management during the year

Mrs J E Arthur
J. Barlow
Rev Canon A N Barnard
Councillor Mrs M G Boyle
R W Brown
Mrs M.E. Budgen
Dr N A Cambridge
DR S Chaplin
Dr P F Fara
S Harris
D.J. Kershaw
Dr D G King-Hele (died 25 December 2019)
Dr C M Lockwood
Mrs N McEnroe

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

Company number: 3270753
Charity number : 1063528

ADMINISTRATIVE INFORMATION

Secretary	D W Anderton
Charity number	1063528
Company number	3270753
Principal address and registered office	Erasmus Darwin House Beacon Street Lichfield Staffordshire WS13 7AD
Accountants	Mortimer, Beck & Brookes 8 Bore Street Lichfield Staffordshire WS13 6LL
Bankers	Nat West PLC Market Street Lichfield Staffordshire
Solicitors	Ansons LLP St Marys Chambers 5 Breadmarket Street Lichfield Staffordshire WS13 6LQ

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

Company number: 3270753
Charity number : 1063528

REPORT OF THE COUNCIL OF MANAGEMENT

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Bulletin 1 published on 2 February 2016).

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. The company was formed under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Any person may become a member on payment of a subscription. The members have a liability restricted to £1 per member on winding up.

Recruitment and appointment of Council of Management

The directors of the company are also charity trustees for the purposes of charitable law and under the company's Articles are known as members of the Council of Management. Under the terms of the Memorandum and Articles of Association the members of the Council of Management are divided into three categories. Of the first category of Founder Members there are none remaining on the Council. Five members can be nominated by Bodies under clause 31(a). Other members are appointed by the Council for renewable fixed terms.

Membership of the Council of Management is sought from business, voluntary and academic sectors to provide a broad range of skills to the charity.

Trustee Induction and Training

New trustees are invited to attend an induction meeting to familiarise themselves with the charity and the context within which it operates. These are led by the Chairman of the Management Committee and cover the obligations of Council of Management members, the legal framework of the charity, resources, and current financial position, and future strategy.

Risk Management

The Council of Management have conducted a review of the major risks to which the charity is exposed. The risks are recorded and reviewed annually. Where appropriate, systems have been established to mitigate risks. External risks to funding have led to regular reviews to establish new funding sources. Internal control risks are minimised by supervision and control procedures. Procedures are in place, and are regularly reviewed, to ensure compliance with Health and Safety and other relevant legislation.

Organisational Structure

Day to day provision of services are provided under the control and supervision of an Executive Committee and the House Manager. The Executive Committee is responsible for ensuring that the Charity delivers the specified services and that key performance indicators are met. The Manager has responsibility for the day to day operational management of the House, individual supervision of the staff team and ensuring that the team continue to develop their performance and skills in line with good practice.

Related parties
The charity works closely with Lichfield Cathedral and Lichfield District and City Councils. Councillor Mrs M G Boyle is a member of both Lichfield District and Lichfield City Councils and is a director and trustee of the charity.

Objects and Activities

The Charity's objects are to create manage and develop a suitable memorial to Erasmus Darwin, including artefacts and memorabilia and an archival resources and learning environment committed to a standard of excellence befitting the life and works of Erasmus Darwin, and of the building in Lichfield which was his home.

The policies adopted in furtherance of these objects are to maintain a strategy of marketing and promotion of the charity's premises and contents and there has been no change in these policies during the year.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities.

Achievements and performance

During the year the Charity continued to develop the activities of Erasmus Darwin House against the backdrop of Covid 19.

Financial review

The year to 31 October 2020 has meant changes in working practices and periods of closure following the outbreak of Covid 19 in March 2020.
The Charity has been the beneficiary of emergency assistance provided by Government and increased grants for core funding from other organisations.
Although this resulted in a net increase in unrestricted funds at the end of the year of £43,833, the Charity continues to face a further period of uncertainty.

Principal funding sources

Aside from the income generated by donors, visitors and users of the House the principal funding sources continue to be Lichfield City Council and other grant providers.

Investment policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

Reserves policy

It is the policy of the charity that unrestricted liquid funds should be maintained at a level equivalent to four month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for future periods

The Council plans continuing the activities outlined above in forthcoming years subject to satisfactory funding arrangements.

None of the members of the Council of Management has any beneficial interest in the company. All of the members of the Council of Management are members of the company and guarantee to contribute £1 in the event of a winding up.

REPORT OF THE COUNCIL OF MANAGEMENT

Responsibilities of the Management Committee

Company law requires the Council of Management to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Council of Management should follow best practice and:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue on that basis.

The Council of Management is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable it to ensure that the financial statements comply with the Companies Act 2006. The Council of Management is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Council of Management

Members of the Council of Management, who are directors for the purpose of company law, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

Approved by the Council of Management on and signed on its behalf by:

N A Cambridge

Dr N A Cambridge
Chairman
Dated: 25 June 2021

ACCOUNTANTS REPORT TO THE COUNCIL OF MANAGEMENT ON THE UNAUDITED ACCOUNTS OF THE ERASMUS DARWIN FOUNDATION

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Erasmus Darwin Foundation for the year ended 31 October 2020, set out on pages 10 to 24 from the accounting records and information and explanations you have given to us.

It is your duty to ensure that The Erasmus Darwin Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Erasmus Darwin Foundation. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Erasmus Darwin Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mortimer, Beck & Brookes
Accountants
8 Bore Street
Lichfield
Staffordshire
WS13 6LL

Dated: 25 June 2021

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 October 2020

	Notes	2020 £ Unrestricted funds	2020 £ Restricted funds (note 15)	2020 £ Total funds	2019 Total funds
Income					
Donations and grants	2	112,259	6,000	118,259	78,471
Charitable activities	3	8,799	-	8,799	36,896
Investment income	4	31	-	31	413
Total incoming resources		121,089	6,000	127,089	115,780
Expenditure					
Costs of generating voluntary income	6	10,137	-	10,137	11,809
Direct charitable expenditure	6	9,035	6,677	15,712	23,777
Fundraising costs	6	308	-	308	257
Management & administration	6	57,779	4,157	61,936	84,448
Total resources expended		77,259	10,834	88,093	120,291
Net movement in funds	5	43,830	(4,834)	38,996	(4,511)
Reconciliation of funds:					
Total funds brought forward		34,694	25,891	60,585	65,096
Total funds carried forward	9	78,524	21,057	99,581	60,585

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET AS AT 31 OCTOBER 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	10		9,186		15,109
Current assets					
Stocks		3,500		3,500	
Debtors	11	7,494		9,356	
Cash at bank and in hand		86,487		36,678	
		97,481		49,534	
Creditors: amounts falling due within one year	12	(7,086)		(4,058)	
Net current assets			90,395		45,476
Net assets			99,581		60,585
Unrestricted funds					
General funds	9		78,524		34,694
Restricted funds	9		21,057		25,891
			99,581		60,585

THE ERASMUS DARWIN FOUNDATION

COUNCIL OF MANAGEMENT'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2020

Company number: 3270753
Charity number : 1063528

The Erasmus Darwin Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Darwin House, Beacon Street, Lichfield, Staffordshire, WS13 7AD.

For the financial year ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies which are subject to the small companies' regime.

The financial statements were approved and authorized for issue by the Board on 25 June 2021.

The notes on pages 14 to 23 form part of these financial statements.



Dr N A Cambridge
Trustee

STATEMENT OF CASH FLOW

Year ended 31 October 2020

	Notes	2020	2019
		£	£
Cash in/out flow from operating activities	13	49,778	179
Net cash flow from operating activities		49,778	179
Cash flow from investing activities			
Interest received		31	413
Net cash flow from investing activities		31	413
Net increase in cash and cash equivalents		49,809	592
Cash and cash equivalents brought forward		36,678	36,086
Cash and cash equivalents carried forward		86,487	36,678
Cash and cash equivalents consist of:			
Cash at bank and in hand		86,487	36,678
Cash and cash equivalents at 31 October 2020		86,487	36,678

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

1 Accounting policies

The accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding years.

1.1 Basis of accounting

The Erasmus Darwin Foundation is a charitable company limited by guarantee, registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is restricted to £1 per member.

The charity is a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) the Charities Act 2011, the Companies Act 2006 and UK generally accepted accounting practice applicable from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound.

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services by volunteers has not been included in these accounts.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's sale of goods.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Management and Administration costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e g floor areas, per capita, estimated usage as set out in note 6.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture and exhibits	10% straight line
Fixture, fittings & equipment	10 – 25% straight line

Assets not measured at fair value are reviewed for any indication that the asset may be impaired. If appropriate the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the SOFA unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1.6 Receivables and payables within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.7 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.8 Employee benefits

The charity operates a defined contribution pension scheme for the benefit of all employees. The assets of the scheme are held separately from those of the charity in an independently administered scheme.

Contributions payable to the scheme are charged to the SOFA in the period to which they relate.

1.9 Leases

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

1.10 Tax

The charity is considered to have passed the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

1.11 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the authorization of these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.12 Judgements and key sources of estimation uncertainty

There have been no judgements (apart from those involving estimates) made in the process of applying the above accounting policies that have had a significant effect on amounts recognized in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

	2020 £ Unrestricted Funds	2020 £ Restricted Funds	2020 £ Total	2019 £ Total
2 Income from Donations and legacies				
Grants	36,848	6,000	42,848	5,216
Emergency grants	28,583	-	28,583	-
Local Authorities	2,000	-	2,000	35,281
Donations	44,828	-	44,828	37,974
	112,259	6,000	118,259	78,471
3 Income from Charitable Activities				
Admissions	3,009	-	3009	4,688
Books guides and souvenirs	2,256	-	2,256	7,288
Contract lettings	970	-	970	10,962
Other income	-	-	-	1,243
Events and catering	2,564	-	2,564	12,715
	8,799	-	8,799	36,896
4 Investment income				
Interest receivable	31	-	31	413
5 Net movement in funds				
This is stated after charging:				
Depreciation	442	5,481	5,923	7,178

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

6 Total resources expended

	Unrestricted Funds £	Restricted funds £	2020 Total £	2019 Total £
Costs of Generating Voluntary Income				
Salaries	10,137	-	10,137	11,809
	10,137	-	10,137	11,809
Direct Charitable Expenditure				
Direct costs of sale	3,806	682	4,488	10,994
Repairs and maintenance	4,460	514	4,974	4,901
Cleaning	327	-	327	704
Depreciation	442	5,481	5,923	7,178
	9,035	6,677	15,712	23,777
Fundraising costs				
Advertising	308	-	308	257

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

6 Total resources expended

	Unrestricted Funds £	Restricted funds £	2020 Total £	2019 Total £
Management and Administration				
Salaries	20,273	-	20,273	24,617
Pension	375	-	375	391
Training	60	-	60	-
Project Management	-	3,575	3,575	20,744
Rent	21,629	-	21,629	21,482
Heat, light and water	5,251	-	5,251	7,299
Postage Stationery and IT	1,935	582	2,517	2,745
Telephone	2,027	-	2,027	1,571
Bank charges	339	-	339	128
Subscriptions	302	-	302	90
Insurance	5,588	-	5,588	5,381
	57,779	4,157	61,936	84,448

7 Council of Management

None of the Council of Management (or any persons connected with them) received any remuneration during the period.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

8 Staff costs and numbers

Number of employees
The average monthly number of employees during the period was:

	2020 Number	2019 Number
Management	1	1
Administration and support	4	4
	5	5

9 Analysis of net assets between funds

	General £	Restricted £	Total £
Tangible fixed assets	706	8,480	9,186
Current assets	84,904	12,577	97,481
Current liabilities	(7,086)	-	(7,086)
Net assets at 31 October 2020	78,524	21,057	99,581

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

10 Tangible fixed assets

	Fixtures, fittings & equipment 2020
	£
Cost	
At 1 November 2019	224,761
At 31 October 2020	224,761
Depreciation	
At 1 November 2019	209,652
Charge for the period	5,923
At 31 October 2020	215,575
Net book value	
At 31 October 2020	9,186
At 31 October 2019	15,109

11 Debtors

	2020 £	2019 £
Trade debtors	2,954	5,304
Other debtors	4,540	4,052
	7,494	9,356

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

	2020 £	2019 £
12 Creditors: amounts falling due within one year		
Trade creditors	7,086	4,058
	7,086	4,058

13 Reconciliation of net income to net cash flow from operating activities

	2020 £	2019 £
Net income for year	38,996	(4,511)
Interest received	(31)	(413)
Depreciation and impairment of tangible fixed assets	5,923	7,178
Decrease/(Increase) in debtors	1,863	(1,911)
Increase/(Decrease) in creditors	3,027	(164)
Net cash flow from operating activities	49,778	179

14 Related parties

Councillor Mrs M G Boyle is a member of Lichfield City Council from whom a grant of £2,000 was received during the year.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

15 Analysis of movements in restricted funds

	Balance 1.11.2019	Income	Expenditure	Balance 31.10.2020
	£	£	£	£
Young Roots Project	12,012	-	(4,839)	7,173
Surgery and inventions room refurbishment	13,879	-	(5,481)	8,398
Garden	-	1,000	(514)	486
Staircase refurbishment	-	5,000	-	5,000
	25,891	6,000	(10,834)	21,057

Analysis of movements in restricted funds – previous year

	Balance 1.11.2018	Income	Expenditure	Balance 31.10.2019
	£	£	£	£
Art Project	2,487	-	(2,487)	-
Young Roots Project	-	32,800	(20,778)	12,012
Surgery and inventions room refurbishment	20,132	-	(6,253)	13,879
	22,619	32,800	(29,528)	25,891

16 Lease

Operating lease – lessee

Total minimum lease payments under non - cancellable operating leases are as follows:

	2020	2019
	£	£
Within one year	22,552	21,852
Later than one and not later than five years	57,506	80,058

17 Contingent liability

A contingent liability of £48,730 (2019 £48,730) for the repayment of a grant to Lichfield Cathedral arises, if the Charity is in receipt of sufficient funds for the payment to be made.