



**Carers Centre SA Ltd  
(Formerly Carers of Barking & Dagenham)**

**Directors' Report  
and  
Financial Statements**

**For the year ended  
31 March 2024**

Registered Office  
334 Heathway, Dagenham, Essex, RM10 8NJ  
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Website [www.carerscentre.org.uk](http://www.carerscentre.org.uk)

Charity Registration No. 1063485  
Company Registration No. 3180671 (England and Wales)

## **CARERS CENTRE SA LTD**

### **Acknowledgements:**

Carers Centre SA LTD would like to express its thanks to all the individuals, groups and partners within the voluntary and statutory sectors for their support.

We would also like to say a big thank you to all volunteers past and present for giving their time to support carers – you have made a difference!

Thanks also go to those who have made donations to the organisation, thereby enabling us to provide the much needed social activities and outings for carers.

# CARERS CENTRE SA LTD

## REFERENCE AND ADMINISTRATIVE DETAILS

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<b>Directors</b>	Peter Chand (Chair) Anand Sinha (Honorary Treasurer) Dr Olufunmilayo Opemuyi Christine Brand Beryl Curtis Barbara Cole Joyce Rushbrook
<b>Secretary</b>	Lorraine Goldberg
<b>Charity number</b>	1063485
<b>Company number</b>	3180671
<b>Registered office</b>	334 Heathway Dagenham Essex RM10 8NJ
<b>Accountants</b>	Moore Kingston Smith LLP Orbital House 20 Eastern Road Romford Essex RM1 3PJ
<b>Bankers</b>	Lloyds TSB 1-3 Market Place Romford Essex RM1 3AA
<b>Executive Director</b>	Lorraine Goldberg
<b>Senior Management Team</b>	Susan Bernie Sharon Cumberbatch

# CARERS CENTRE SA LTD

## CONTENTS

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	<b>Page</b>
Directors' Report	1-7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Statement of Cash Flows	11
Notes to the financial statements	12-23

# CARERS CENTRE SA LTD

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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### **Mission Statement**

#### **Carers Centre SA LTD – STRIVING TO MAKE A DIFFERENCE**

### **Aims**

Carers Centre SA LTD aims to assist carers and their families living in Barking & Dagenham and Havering including young carers in Thurrock and Barking and Dagenham to be able to have an improved quality of life, look after their own health and wellbeing and have a life outside of caring.

### **Objectives & Activities**

The organisation meets its aims by offering information, support, advocacy, training and peer support groups.

We identify hidden carers who without payment provide help and support to a relative, friend or neighbour who could not manage otherwise because of frailty, illness or disability.

In addition Carers Centre SA LTD promote awareness of carers' issues across all sectors.

Carers who are often a family member save the country £162bn a year

46% of carers care for more than 90 hrs every week

Between 2010-2020, every year people aged 46-65 were the largest age group to become unpaid carers

Estimated that there are more than 10.5 million carers in the UK

1 in 7 carers in the UK are juggling work and care

45% of carers said they expect their lives to get worse

44% said they expect it to remain the same

39% say they are struggling to make end meet

68% of carers use their own income or savings to pay for care and support service

90% of carers don't know what might happen to the practical support they receive in the future or worry that it might be reduced

27% of carers said they had a carer's assessment

81% of carers reported that they had felt lonely or isolated as a result of their caring role

# CARERS CENTRE SA LTD

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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### Structure, Governance & Management

The company is limited by guarantee and is a registered charity and is governed by its Memorandum and Articles of Association last updated 9 October 2019. New directors are appointed by the board that follow policy and procedures for recruitment and induction of board members which are as follows:

1. It is the intention of the Board to recruit people who
  - will put the best interests of the organisation and its clients first
  - reflect the diversity of the local community, and
  - have appropriate knowledge, empathy and experience of carers.
2. The Board will ensure
  - fairness and transparency in the selection process; and
  - support will be offered to enable people to fully participate as a Board member.
3. There are three types of membership of the Board. They are as follows:
  - Director
  - Co-opted Member
  - Advisor
4. All people who have an interest in becoming Directors will be invited to serve as a Co-opted member for a minimum of 9 months, giving an opportunity for the potential new members to be involved and learn about the organisation and the workings of the Board, without the full weight of responsibility.

A Board Director is registered both with Companies House and the Charity Commission and takes joint responsibility with other directors' for the organisation. Directors have full voting rights.

A Co-opted member will have speaking rights and the opportunity to contribute to all decision making processes of the Board. They will be expected to take a full and active part in discussions and training. They will not have any voting rights on any issue.

An advisor to the Board will have speaking rights at Board meetings. They will not have voting rights on any issue.

The charity has indemnity insurance in place for the benefit of the Board of Directors'.

# CARERS CENTRE SA LTD

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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### Structure, Governance & Management

#### Risk Assessment

The Directors' carried out an assessment of the various risks which the charity could face. Systems have been implemented to mitigate those risks.

#### Risk Management

The Directors are responsible for the overseeing of the risks faced by the organisation. Detailed considerations of risk are delegated to the Senior Management of the organisation. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. Risk is managed under the headings of Board of Directors, Human Resources, Staff and Volunteers, Quality controls, Insurance financial sustainability, health and safety, accommodation, safeguarding, policies and procedures. The main risks that the Governors have identified and the plans to manage those risks are:

**Reputation** The Organisation's success is built on its reputation for the information, advocacy, training and support it offers carers. We manage this risk through safeguarding policies, staff recruitment policies, supervision and appraisals for staff and volunteers' effective and efficient services to carers and their families and active identification and resolution of health and safety related issues.

**Money** Our ability to continue is reliant on funding and the ability to pay bills as they fall due. This risk is managed by marketing activity and successful funding applications. We also have a reputation for excellence and successful project delivery. We have an active cash-flow management system.

**Quality Assurance** We ensure the organisation is independently examined to ensure it offers quality services to carers, invests in its staff and volunteers and has excellent financial and overall organisational governance in place.

**Insurance** The organisation has adequate insurance in place which includes Indemnity, Building, Professional Liability, Employers and Public

Through the risk management processes established for the organisation, the Directors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

### Statement of Directors' Responsibilities

The Board of Directors' are responsible for preparing the Board of Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Directors' prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Board of Directors' are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

# CARERS CENTRE SA LTD

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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### **Structure, Governance & Management**

The Board of Directors' are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Directors are ultimately responsible for decisions taken. However, the day-to-day financial management and control of the budget is delegated to the Executive Director and the Finance Manager in liaison with other Managers. The delegated responsibilities also include the detailed preparation of budgets and plans and financial reports to the Board of Directors. To facilitate this process the Board meet six times a year, four of those meetings include a financial update covering budget variance, budget forecast and funding.

The Honorary Treasurer has responsibility for ensuring that delegated responsibilities are executed within the framework and within the boundaries of good financial management. The Board of Directors' has a key role in providing advice and guidance to the Executive Director and the Finance Manager in executing their delegated responsibilities. All Directors' have full rights of access to all financial records and systems via the company server and accounts, given appropriate and adequate notice. The Business Plan/Strategic Plan presented to the Board of Directors sets out the organisational infrastructure and includes decisions which are delegated to staff and those to be made by the Trustees.

### **Remuneration Policy**

Board of Directors' meet annually to approve a cost of living pay rise as well as any increments that need to be approved. All salaries are on pay scales which were originally based on the local authority pay scales. These have now been adapted to better reflect our organisation and are reviewed annually.

### **Public Benefit**

We have complied with the duty in Section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Directors' consider how planned activities will contribute to the aims and objectives they have set.

### **Financial Review 2023-2024**

#### **Overview of Results**

The financial position for 2023-2024 is sound. The Trustees continue to designate funds to support key projects during the course of the financial year. With increasing constraints on local authority expenditure, the charity will continue to seek trust funding in order to continue to maintain our level of income in the forthcoming year. This will enable carers to have an improved quality of life by providing support and advocacy in the many services that we continue to provide. Thanks go to all funders who support the organisation as well as to those who have made donations during the course of this year.



# CARERS CENTRE SA LTD

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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### **Reserve Policy**

The Trustees recognise the need for a reserves policy and over the year as a prudent measure the Board reviewed the level of its reserve to reflect the risk. At the year end the charity held reserves £572,476 (2023: £56,736) which included restricted funds of £27,030 (2023: £12,951)

### **Investment Policy**

Funds not immediately needed are placed on short term, accessible & fixed term deposits.

### **Principal Funding Sources**

Local Authority Agreements  
London Borough of Barking & Dagenham  
Borough of Thurrock  
London Borough of Havering

### **Grants**

Big Lottery Fund  
20160664 Health and Wellbeing for Carers First  
Garfield Western  
Henry Smith

The Directors' present their report and financial statements for the year ended 31 March 2024.

The objects of the charity are to provide service and support to those people caring for others (family, partners, relatives or friends) who are dependent upon them in the London Borough of Barking and Dagenham and adjoining areas or such areas as the company may from time to time determine.

Volunteers continue to contribute a tremendous amount of support to the organisation to the benefit of carers and staff, in a wide range of areas.

### **Chair's Address 2024**

Dear Friends, I leave the Chair after many years and hand over to a new Chairperson who will, I know, take the organisation forward in a manner I know you will approve.

Carers have been a passion of mine for a long time influenced by my work in the National Health Service. I know first hand how dedicated carers are to supporting their loved ones no matter what and I was committed to ensuring that they are not overlooked by our Government when funding provisions are being considered.

Through my involvement with leading the organisation forward I feel I have committed fully. I am truly grateful; of course, to having senior managers that are as committed as I am and have delivered the type of service to carers that cannot be surpassed as far as funding allows.

My thanks for the support I have received from all the trustees who have served with me and I leave the chair with backing from the current trustees who, like me, want the best for carers.

My thanks too to everyone who are working to support our carers - our managers, staff and volunteers as well as statutory and other charitable organisations who have contributed to the success of Carers Centre SA.

I know that I leave the organisation in safe hands and I wish the new Chair all success with their undertaking.

# CARERS CENTRE SA LTD

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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### **A message from the Company Secretary and Executive Director – Lorraine Goldberg**

The following details the impact we have made,

#### **Impact Report**

##### **Outputs**

- Contact with 1680 carers including young carers
- Newsletters delivered to 7848 carers
- 106,011 telephone calls made and received.
- 302 community meetings
- 382 carers peer support groups and events including Young Carers
- Over £561,705.44 was income coming into the boroughs through successful benefit claims, this includes Carers' Allowance, individual carer's grants
- 2,216 cared for respite placements at our day care centre totaling 13,296 respite hours for carers
- Volunteers contributed 7280 hrs equivalent to 4 full time staff

##### **Projects delivered include,**

- IASS, Education and Health Care Plans and Independent Supporters under the Code of Practice for Special Educational Need
- Carers' information, Support and Advocacy services
- Havering Carers' Hub includes peer support groups, face to face assessments and information, informal advocacy, signposting and training.
- Havering and Barking and Dagenham Carers' Forums.
- We operate outreach carers' surgeries across the borough in a number of GP surgeries
- Welfare benefit and income maximization
- Barking and Dagenham and Thurrock young carers services

##### **Highlights over the year include:**

- Memory Lane Easter Party
- Jubilee Memory Lane event
- Jubilee fun day carers event
- Launch of our new website
- AQS award
- Stubbers young carers school holiday activities
- Young Carers Festival
- Residential for young carers
- Young carers prom
- New data base
- New websites

# CARERS CENTRE SA LTD

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2024

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### A message from the Company Secretary and Executive Director – Lorraine Goldberg

#### Future Plans

- Trusted Charity Award

#### Seek Additional Funding for

- Hospital Discharge
- Adult Young Carers
- Parent Carer Support
- Carers Events and Trips
- National Carers Week
- Carers Forums

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board

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Peter Chand

30<sup>th</sup> OCTOBER 2024

# CARERS CENTRE SA LTD

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARERS CENTRE SA LTD

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I report to the charity trustees on my examination of the accounts of Carers Centre SA Ltd for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and the related notes.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Moore Kingston Smith LLP*

Orbital House  
20 Eastern Road  
Romford  
Essex  
RM1 3PJ

**Karen Wardell, FCCA**  
**On behalf of Moore Kingston Smith LLP**  
Chartered Accountants

Dated: *30 October 2024*

# CARERS CENTRE SA LTD

## STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Donations and gifts		20,010	-	20,010	24,165
Charitable activities	3	164,824	632,519	797,343	708,095
Investment income		9,979	-	9,979	1,345
Other income		-	-	-	10,596
<b>Total</b>		<b>194,813</b>	<b>632,519</b>	<b>827,332</b>	<b>744,201</b>
<b>Expenditure on:</b>					
Raising funds	4	-	13,005	13,005	8,500
Charitable activities	4	162,152	605,435	767,587	725,888
<b>Total</b>		<b>162,152</b>	<b>618,440</b>	<b>780,592</b>	<b>734,388</b>
<b>Net income/(expenditure) and net movements in funds</b>		<b>32,661</b>	<b>14,079</b>	<b>46,740</b>	<b>9,813</b>
Transfer between funds		-	-	-	-
Fund balances at 1 April 2023		512,785	12,951	525,736	515,923
<b>Fund balances at 31 March 2024</b>		<b>545,446</b>	<b>27,030</b>	<b>572,476</b>	<b>525,736</b>

The notes on pages 13 to 23 form part of these financial statements.

All incoming resources and resources expended derive from continuing activities.

The company has no recognised gains or losses other than the net movement in funds for the year.

A separate Income and Expenditure Account has not been prepared as it would not materially differ from the Statement of Financial Activities.

The comparative detail for the year ended 31 March 2024 is included in note 17.

# CARERS CENTRE SA LTD

## BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	7		18,207		6,530
<b>Current assets</b>					
Debtors	8	67,794		35,003	
Cash at bank and in hand		643,911		603,081	
		<u>711,705</u>		<u>638,084</u>	
<b>Creditors: amounts falling due within one year</b>	9	(157,436)		(118,878)	
<b>Net current assets</b>			554,269		519,206
<b>Total assets less current liabilities</b>			<u>572,476</u>		<u>525,736</u>
<b>The funds of the charity:</b>					
Restricted funds	12		27,030		12,951
Unrestricted funds					
- General			492,785		456,679
- Designated	13		52,661		56,106
			<u>572,476</u>		<u>525,736</u>

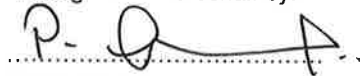
For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within part 15 of the Companies Act 2006.

The accounts were approved by the Board for issue on 30TH OCTOBER 2024.  
and signed on its behalf by:



**Peter Chand**

**Company Registration No. 3180671**

# CARERS CENTRE SA LTD

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	1		47,891		49,207
<b>Net cash inflow from operating Activities</b>			47,891		49,207
<b>Investing activities</b>					
Purchasing of tangible fixed assets		(17,040)		(5,700)	
Proceeds from sale of tangible fixed assets		-		12,000	
Interest received		9,979		1,345	
<b>Net cash (used)/generated in investing activities</b>			(7,061)		7,645
<b>Net increase in cash and cash equivalents</b>			40,830		56,852
Cash and cash equivalents at beginning of year			603,081		546,229
<b>Cash and cash equivalents at end of year</b>			643,911		603,081

		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
1.	Net income for the year	46,740	9,813
	Interest received	(9,979)	(1,345)
	Depreciation of tangible fixed assets	5,363	2,789
	(Increase)/decrease in debtors	(32,791)	3,817
	Increase in creditors	38,558	37,847
	(Profit)/Loss on sale of tangible fixed assets	-	(3,714)
	<b>Cash generated from operations</b>	<b>47,891</b>	<b>49,207</b>

# CARERS CENTRE SA LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### **1 Accounting policies**

Carers Centre SA Ltd is a private company limited by guarantee domiciled and incorporated in England and Wales. The registered office is 334 Heathway, Dagenham, Essex RM10 8NJ.

#### **1.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2015 (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The trustees confirm that the charity meets the definition of a public benefit entity under FRS102.

#### **1.2 Incoming resources**

Assets donated to the charity are recognised upon receipt at the trustees' estimate of market value.

All incoming resources are included in the statement of financial activities when the charity is entitled to income.

#### **1.3 Resources expended**

Expenditure is charged on an accruals basis as the liability is incurred.

Costs of raising funds comprise the costs associated with attracting voluntary income.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories on the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on the basis of staff time spent.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Individual assets costing £500 or more are capitalised at cost. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Telephone system	20% on cost
Fixtures, fittings and equipment	25% on cost
Computer equipment	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the Statement of Financial Activities.



# CARERS CENTRE SA LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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<b>1</b>	<b>Accounting policies</b>	<b>(continued)</b>
<b>1.5</b>	<b>Leasing and hire purchase commitments</b>	
	Rentals payable under the operating leases are charged against income on a straight line basis over the period of the lease.	
<b>1.6</b>	<b>Gifts in Kind</b>	
	Gifts in Kind are accounted for at an estimate of open market value by the trustees.	
<b>1.7</b>	<b>Pension costs</b>	
	The charity operates a defined contribution scheme for the benefit of its employees. The costs of the defined contributions are written off against incoming resources in the year they are payable. The assets of the scheme are held separately from the Trust in independently administered funds.	
	Pension costs are allocated between restricted and unrestricted funds on the same basis as other employee costs.	
<b>1.8</b>	<b>Going concern</b>	
	While the spread of the coronavirus has a negative impact on business activities, it is currently not possible to make a reliable estimate on the depth of the impact on business activities. At the time of approving these financial statements the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and for a period of no less than twelve months from the date of approval of these financial statements. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.	
<b>1.9</b>	<b>Financial assets and liabilities</b>	
	The company only has basic financial instruments at amortised cost, with no financial instruments classified as other or basic instrument measured at fair value.	
<b>1.10</b>	<b>Cash and cash equivalents</b>	
	Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within the borrowings in current liabilities.	
<b>1.11</b>	<b>Accumulated funds</b>	
	Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.	
	Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.	
	Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.	

# CARERS CENTRE SA LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### **2 Critical accounting estimates and judgements**

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods. Actual results may differ from these estimates.

#### **Key sources of estimation uncertainty**

##### **Useful economic lives of tangible fixed assets**

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 7 for the carrying amount of the tangible fixed assets and note 1 for the useful economic lives for each class of asset.

# CARERS CENTRE SA LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 3 Income from Charitable Activities 2024

	Unrestricted	Restricted	2024
	£	£	£
Grants	-	179,704	179,704
Local authority agreements	-	383,405	383,405
Other incoming resources	164,824	69,410	234,234
	<u>164,824</u>	<u>632,519</u>	<u>797,343</u>

### Income from Charitable Activities 2023

	Unrestricted	Restricted	2023
	£	£	£
Grants	-	212,352	212,352
Local authority agreements	-	384,690	384,690
Other incoming resources	109,300	1,753	111,053
	<u>109,300</u>	<u>598,795</u>	<u>708,095</u>

# CARERS CENTRE SA LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 4 Resources expended - 2024

	Raising funds	Adults and older people	Families	Total 2024
	£	£	£	£
<b>Costs directly allocated to activities</b>				
Staff costs	-	347,461	187,095	534,556
Training and recruitment	-	567	306	873
Programme Costs	-	47,690	25,680	73,370
Promotional expenditure	-	9,624	5,182	14,806
Travelling expenses	-	1,068	575	1,643
<b>Support costs allocated to activities</b>				
Staff Costs	13,005	-	-	13,005
Premises	-	42,554	22,913	65,467
IT Costs	-	11,889	6,402	18,291
Telephone	-	7,943	4,277	12,220
Printing, postage and stationery	-	17,609	9,482	27,091
Professional expenses	-	1,533	826	2,359
Audit, accountancy and payroll	-	7,189	3,871	11,060
Bank Charges	-	318	171	489
Depreciation	-	3,485	1,877	5,362
	<u>13,005</u>	<u>498,930</u>	<u>268,657</u>	<u>780,592</u>

The independent examination fees are included within audit, accountancy and payroll at £6,720 (including VAT).

Staff support costs have been allocated to activities based on estimated time spent on each activity. All other costs have been allocated across the activities of the charity based on the number of hours spend on those activities.

# CARERS CENTRE SA LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 4 Resources expended - 2023

	Raising funds	Adults and older people	Families	Total 2023
	£	£	£	£
<b>Costs directly allocated to activities</b>				
Staff costs	-	333,565	164,293	497,858
Training and recruitment	-	890	439	1,329
Programme Costs	-	57,016	28,082	85,098
Promotional expenditure	-	10,601	5,222	15,823
Travelling expenses	-	502	247	749
<b>Support costs allocated to activities</b>				
Staff costs	8,500	-	-	8,500
Premises	-	39,880	19,643	59,523
IT Costs	-	13,019	6,412	19,431
Telephone	-	8,909	4,388	13,297
Printing, postage and stationery	-	11,789	5,807	17,596
Professional expenses	-	1,120	551	1,671
Audit, accountancy and payroll	-	6,774	3,336	10,110
Bank Charges	-	413	204	617
Depreciation	-	1,867	919	2,786
	<u>8,500</u>	<u>486,345</u>	<u>239,543</u>	<u>734,388</u>

The independent examination fees are included within audit, accountancy and payroll at £6,420 (including VAT).

Staff support costs have been allocated to activities based on estimated time spent on each activity. All other costs have been allocated across the activities of the charity based on the number of hours spend on those activities.

# CARERS CENTRE SA LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 5 Directors

None of the directors (or any person connected with them) received any remuneration or reimbursed expenses during the year.

There are no other related party transactions.

### 6 Employees

Number of employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Charity services	46	42
Management and administration of the charity	<u>5</u>	<u>5</u>
	<u>51</u>	<u>47</u>

#### Employment costs

	2024	2023
	£	£
Wages and salaries	489,971	456,399
Social security costs	34,987	34,498
Pension costs	<u>7,604</u>	<u>3,961</u>
	<u>532,562</u>	<u>497,858</u>

There were no employees whose annual emoluments were £60,000 or more (2023: none).

Total remuneration of the senior management team was £105,059 (2023: £101,560).

The staff costs and numbers of employees do not include any allowance for the work carried out for the charity by the unpaid volunteers, as the value of this work cannot be quantified.

# CARERS CENTRE SA LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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### 7 Tangible fixed assets

	Telephone System	Fixtures, fittings and equipment	Computer equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2023	1,788	17,699	34,567	54,054
Additions	-	-	17,040	17,040
Disposals	-	-	-	-
<b>At 31 March 2024</b>	<b>1,788</b>	<b>17,699</b>	<b>51,607</b>	<b>71,094</b>
<b>Depreciation</b>				
At 1 April 2023	1,788	17,699	28,037	47,524
Charge for the year	-	-	5,363	5,363
Eliminated on Disposals	-	-	-	-
<b>At 31 March 2024</b>	<b>1,788</b>	<b>17,699</b>	<b>33,400</b>	<b>52,887</b>
<b>Net book value</b>				
<b>At 31 March 2024</b>	<b>-</b>	<b>-</b>	<b><u>18,207</u></b>	<b><u>18,207</u></b>
At 31 March 2023	-	-	<u>6,530</u>	<u>6,530</u>

# CARERS CENTRE SA LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

8	Debtors	2024	2023
		£	£
	Trade debtors	45,162	9,885
	Prepayments	22,632	25,118
		<u>67,794</u>	<u>35,003</u>
9	Creditors: amounts falling due within one year	2024	2023
		£	£
	Taxes and social security costs	14,890	17,105
	Trade and other creditors	50,390	41,352
	Accruals	6,603	7,990
	Deferred income	85,553	52,431
		<u>157,436</u>	<u>118,878</u>

Included in creditors at the year end are outstanding pension contributions of £2,899 (2023: £3,727).

10	Movement in deferred income	2024	2023
		£	£
	Deferred income brought forward	52,431	15,826
	Incoming funds released to Statement of Financial Activities	(52,431)	(15,826)
	Amount deferred this year	85,553	52,431
		<u>33,122</u>	<u>36,605</u>
		<u>85,553</u>	<u>52,431</u>

Income is deferred when the donor specifies that it is to be used in the next accounting period.

### 11 Company status

The charity is a company limited by guarantee. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.



# CARERS CENTRE SA LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 12 Restricted funds

The income funds of the charity include the following restricted funds:

	Movement in funds				
	Balance 1 April 2023 £	Incoming resources £	Resources Expended £	Transfers £	Balance 31 March 2024 £
Adults & Older People	-	193,813	(193,813)	-	-
Family Services	12,951	270,177	(256,098)	-	27,030
London Borough of Havering	-	166,860	(166,860)	-	-
	<u>12,951</u>	<u>630,850</u>	<u>(616,771)</u>	<u>-</u>	<u>27,030</u>

#### Adults & Older People

This fund includes funding specifically for working with adults and older people, and includes Memory Lane Cafe.

#### Family Services

This fund includes funding specifically for working with young carers.

#### London Borough of Havering

This is funding for a Havering Carers Hub, for carers who care for an adult.

### 13 Designated funds

	Movement in funds				
	Balance 1 April 2023 £	Incoming resources £	Resources Expended £	Transfers £	Balance 31 March 2024 £
New Minibus	20,000	-	-	(20,000)	-
Allocated for budgeted deficit in 2025	36,106	-	-	(3,455)	32,661
Computer equipment upgrades	-	-	-	20,000	20,000
	<u>56,106</u>	<u>-</u>	<u>-</u>	<u>(3,455)</u>	<u>52,661</u>

#### Designated funds

Funds have been designated by the Trustees for computer equipment upgrades for the use of the charity and allocated against the budgeted deficit in 2025.

# CARERS CENTRE SA LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Tangible fixed assets	18,207	-	18,207
Net current assets	527,239	27,030	554,269
	<u>545,446</u>	<u>27,030</u>	<u>572,476</u>
	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2023 are represented by:			
Tangible fixed assets	6,530	-	6,530
Net current assets	506,255	12,951	519,206
	<u>512,785</u>	<u>12,951</u>	<u>525,736</u>

### 15 Commitments under operating leases

At 31 March 2024 the company had annual commitments under non-cancellable operating leases as follows:

	Land and Buildings	
	2024	2023
Expiry date:	£	£
In one year	810	17,400
Between two and five years	-	858
	<u>810</u>	<u>18,258</u>
	Other	
	2024	2023
Expiry date:	£	£
In one year	1,915	2,071
Between two and five years	5,746	7,665
	<u>7,661</u>	<u>9,736</u>

# CARERS CENTRE SA LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

### 16 Related party transactions

During the year the charity had no related party transactions.

### 17 Comparative Statement of Financial Activities

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income from:</b>				
Donations and gifts		24,165	-	24,165
Charitable activities	3	109,300	598,795	708,095
Investment income		1,345	-	1,345
Other Income		10,596	-	10,596
<b>Total</b>		<b>145,406</b>	<b>598,795</b>	<b>744,201</b>
<b>Expenditure on:</b>				
Raising Funds	4	-	8,500	8,500
Charitable Activities	4	101,545	624,343	725,888
<b>Total</b>		<b>101,545</b>	<b>632,843</b>	<b>734,388</b>
<b>Net income/(expenditure) and net movements in funds</b>		<b>43,861</b>	<b>(34,048)</b>	<b>9,813</b>
Transfer between funds		(4,043)	4,043	-
Fund balances at 1 April 2022		472,967	42,956	515,923
<b>Fund balances at 31 March 2023</b>		<b>512,785</b>	<b>12,951</b>	<b>525,736</b>

