



**Carers Centre SA Ltd
(Formerly Carers of Barking & Dagenham)**

**Directors' Report
and
Financial Statements**

**For the year ended
31 March 2022**

Registered Office
334 Heathway, Dagenham, Essex, RM10 8NJ
Tel: 020 8593 4422
Email: carers@carerscentre.org.uk
Website www.carerscentre.org.uk

Charity Registration No. 1063485
Company Registration No. 3180671 (England and Wales)

CARERS CENTRE SA LTD

Acknowledgements:

Carers Centre SA LTD would like to express its thanks to all the individuals, groups and partners within the voluntary and statutory sectors for their support.

We would also like to say a big thank you to all volunteers past and present for giving their time to support carers – you have made a difference!

Thanks also go to those who have made donations to the organisation, thereby enabling us to provide the much needed social activities and outings for carers.

CARERS CENTRE SA LTD

REFERENCE AND ADMINISTRATIVE DETAILS

Directors	Beryl Curtis (Chair) Anand Sinha Dr Olufunmilayo Opemuyi Christine Brand Franklin Bull (resigned 11 October 2021) Maureen Bull (resigned 11 October 2021) Barbara Cole Joyce Rushbrook
Secretary	Lorraine Goldberg
Charity number	1063485
Company number	3180671
Registered office	334 Heathway Dagenham Essex RM10 8NJ
Accountants	Moore Kingston Smith LLP Orbital House 20 Eastern Road Romford Essex RM1 3PJ
Bankers	Lloyds TSB 1-3 Market Place Romford Essex RM1 3AA
Executive Director	Lorraine Goldberg
Senior Management Team	Susan Bernie Sharon Cumberbatch

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CARERS CENTRE SA LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Mission Statement

Carers Centre SA LTD – STRIVING TO MAKE A DIFFERENCE

Aims

Carers Centre SA LTD aims to assist carers and their families living in Barking & Dagenham and Havering including young carers in Thurrock and Barking and Dagenham to be able to have an improved quality of life, look after their own health and wellbeing and have a life outside of caring.

Objectives & Activities

The organisation meets its aims by offering information, support, advocacy, training and peer support groups.

We identify hidden carers who without payment provide help and support to a relative, friend or neighbour who could not manage otherwise because of frailty, illness or disability.

In addition Carers Centre SA LTD promote awareness of carers' issues across all sectors.

Carers who are often a family member save the country £119bn a year

46% of carers care for more than 90 hrs every week

Estimated that there are more than 6.5 million carers in the UK

Carers over 65 years has increased from 1.4 million to over 2 million (a 43% increase from 2011 to 2019)

45% of carers said they expect their lives to get worse

44% said they expect it to remain the same

39% say they are struggling to make end meet

68% of carers use their own income or savings to pay for care and support service

90% of carers don't know what might happen to the practical support they receive in the future or worry that it might be reduced

27% of carers said they had a carer's assessment

81% of carers reported that they had felt lonely or isolated `as a result of their caring role

CARERS CENTRE SA LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Structure, Governance & Management

The company is limited by guarantee and is a registered charity and is governed by its Memorandum and Articles of Association last updated 9 October 2019. New directors are appointed by the board that follow policy and procedures for recruitment and induction of board members which are as follows:

1. It is the intention of the Board to recruit people who
 - will put the best interests of the organisation and its clients first
 - reflect the diversity of the local community, and
 - have appropriate knowledge, empathy and experience of carers.
2. The Board will ensure
 - fairness and transparency in the selection process; and
 - support will be offered to enable people to fully participate as a Board member.
3. There are three types of membership of the Board. They are as follows:
 - Director
 - Co-opted Member
 - Advisor
4. All people who have an interest in becoming Directors will be invited to serve as a Co-opted member for a minimum of 9 months, giving an opportunity for the potential new members to be involved and learn about the organisation and the workings of the Board, without the full weight of responsibility.

A Board Director is registered both with Companies House and the Charity Commission and takes joint responsibility with other directors' for the organisation. Directors have full voting rights.

A Co-opted member will have speaking rights and the opportunity to contribute to all decision making processes of the Board. They will be expected to take a full and active part in discussions and training. They will not have any voting rights on any issue.

An advisor to the Board will have speaking rights at Board meetings. They will not have voting rights on any issue.

The charity has indemnity insurance in place for the benefit of the Board of Directors'.

CARERS CENTRE SA LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Structure, Governance & Management

Risk Assessment

The Directors' carried out an assessment of the various risks which the charity could face. Systems have been implemented to mitigate those risks.

Risk Management

The Directors are responsible for the overseeing of the risks faced by the organisation. Detailed considerations of risk are delegated to the Senior Management of the organisation. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. Risk is managed under the headings of Board of Directors, Human Resources, Staff and Volunteers, Quality controls, Insurance financial sustainability, health and safety, accommodation, safeguarding, policies and procedures. The main risks that the Governors have identified and the plans to manage those risks are:

Reputation The Organisation's success is built on its reputation for the information, advocacy, training and support it offers carers. We manage this risk through safeguarding policies, staff recruitment policies, supervision and appraisals for staff and volunteers' effective and efficient services to carers and their families and active identification and resolution of health and safety related issues.

Money Our ability to continue is reliant on funding and the ability to pay bills as they fall due. This risk is managed by marketing activity and successful funding applications. We also have a reputation for excellence and successful project delivery. We have an active cash-flow management system.

Quality Assurance We ensure the organisation is independently examined to ensure it offers quality services to carers, invests in its staff and volunteers and has excellent financial and overall organisational governance in place.

Insurance The organisation has adequate insurance in place which includes Indemnity, Building, Professional Liability, Employers and Public

Through the risk management processes established for the organisation, the Directors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Statement of Directors' Responsibilities

The Board of Directors' are responsible for preparing the Board of Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Directors' prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Board of Directors' are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent

CARERS CENTRE SA LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Structure, Governance & Management

The Board of Directors' are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Directors are ultimately responsible for decisions taken. However, the day-to-day financial management and control of the budget is delegated to the Executive Director and the Finance Manager in liaison with other Managers. The delegated responsibilities also include the detailed preparation of budgets and plans and financial reports to the Board of Directors. To facilitate this process the Board meet six times a year, four of those meetings include a financial update covering budget variance, budget forecast and funding.

The Honorary Treasurer has responsibility for ensuring that delegated responsibilities are executed within the framework and within the boundaries of good financial management. The Board of Directors' has a key role in providing advice and guidance to the Executive Director and the Finance Manager in executing their delegated responsibilities. All Directors' have full rights of access to all financial records and systems via the company server and accounts, given appropriate and adequate notice. The Business Plan/Strategic Plan presented to the Board of Directors sets out the organisational infrastructure and includes decisions which are delegated to staff and those to be made by the Trustees.

Remuneration Policy

Board of Directors' meet annually to approve a cost of living pay rise as well as any increments that need to be approved. All salaries are on pay scales which were originally based on the local authority pay scales. These have now been adapted to better reflect our organisation and are reviewed annually.

Public Benefit

We have complied with the duty in Section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Directors' consider how planned activities will contribute to the aims and objectives they have set.

Financial Review 2021-2022

Overview of Results

Despite very challenging circumstances the financial position for 2021-2022 is sound. We have ended the year with an unrestricted surplus of £124,999 (2021: £108,208) which have enabled the Trustees to designate additional funds to support key projects during the course of the financial year. With increasing constraints on local authority expenditure, the charity will continue to seek trust funding in order to continue to maintain our level of income in the forthcoming year. This will enable carers to have an improved quality of life by providing support and advocacy in the many services that we continue to provide. Thanks go to all funders who support the organisation as well as to those who have made donations during the course of this year.

CARERS CENTRE SA LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

Reserve Policy

The Trustees recognise the need for a reserves policy and over the year as a prudent measure the Board reviewed the level of its reserve to reflect the risk. To this end they have designated an operational reserve & a contingency reserve for COVID19. At the year end the charity held reserves of £515,923 (2021: £476,192) which included restricted funds of £42,956 (2021: £67,502).

Trustees have reviewed the requirement for free reserves and based on their review the need is an amount at least equal to operating expenditure. The level of free reserves as at 31 March 2022 equates to £429,046 (2021: £364,769).

Investment Policy

Funds not immediately needed are placed on short term, accessible & fixed term deposits.

Principal Funding Sources

Local Authority Agreements
London Borough of Barking & Dagenham
Borough of Thurrock
London Borough of Havering

Grants

Big Lottery Fund
Health and Wellbeing for Family Carers
Children in Need
Lloyds
Henry Smith
Thrive London Young Carers

The Directors' present their report and financial statements for the year ended 31 March 2022.

The objects of the charity are to provide service and support to those people caring for others (family, partners, relatives or friends) who are dependent upon them in the London Borough of Barking and Dagenham and adjoining areas or such areas as the company may from time to time determine.

Volunteers continue to contribute a tremendous amount of support to the organisation to the benefit of carers and staff, in a wide range of areas.

CARERS CENTRE SA LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

A Message from the Chair – Beryl Curtis

A year in history has seemed to fly by swiftly and seemingly uneventfully compared with the previous year. Of course the smooth flow of the year rests solely on the management of the organisation - Lorraine Goldberg and her team - who have been at the helm for many years and could be counted upon to see the organisation through safely. I say 'seemingly uneventfully' but that is not exactly true; there were some happy events, some painful events, and some highly successful events which you will hear more about in detail in the Executive Director's report. Like last year management and staff and volunteers have had a great deal to cope with and have established new ways of managing so successfully that it has seemed uneventful.

We must not however forget that behind the successful managers have been the successful Trustees who have all supported me as Chair in ensuring that the organisation remained on the right path throughout. Changes occurred in the Board with recruitment of new trustees and with the greatest regret we had to part with Maureen and Frank Bull due to health issues.

I am satisfied that Carers' Centre SA have been very successful in supporting all carers from young to elderly in Barking & Dagenham, Havering and young in Thurrock as well as could be done in these treacherous times. I thank our faithful managers, staff and volunteers, our faithful Trustees, and the statutory services and voluntary organisations that have helped our organisation achieve its objectives.

Beryl Curtis

CARERS CENTRE SA LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

A message from the Company Secretary and Executive Director – Lorraine Goldberg

We have continued to support carers' and their families during challenging times as we emerge from the pandemic. Our focus was to bring people together in safe environments to break the isolation so many carers were feeling. At Christmas time we had to cancel events planned due to a new strain of Covid 19. However we have planned some great events in the spring and summer of 2022.

During this period we have continued to deliver carers support on Zoom and Face to Face. Sporadically during the year we have been able to deliver groups to carers physically especially our young carers projects where we have been able to deliver fun activities, all risk assessments have followed Gov Covid guidelines.

Our day care provision which specialises in dementia has been a lifeline to carers needing a break which enables carers to care to longer whilst supporting the person to live well with dementia or their disability maintaining independence.

Our young carers projects have continued to offer vibrant activities and events with our young carers fully engaged in the planning and decision making. Our young carers' festival was a huge success offering a fun day with entertainment, Music, great food and activities.

Impact Report

As a carers' advocacy, information, training and support centre we have delivered the following outputs:

- 6244 carers and in addition their family have received support lives
- This on average makes a difference to 18732 people.
- Twice yearly newsletters have reached carers living in Havering and Barking and Dagenham Young carers newsletters have also been sent to young carers in Thurrock and Barking and Dagenham all newsletters are packed with vital information for carers
- 96,148 telephone calls made and received.
- 983 home visits and in-house appointments
- 1534 community meetings including online
- 84 school meetings

We have reached

- 1211 hidden carers
- 886 existing carers have contacted us again for targeted support because their circumstances have changed
- Over £507745.35 was income coming into the borough through successful benefit claims, this includes Carers' Allowance
- 24,568 people viewed our website with an average of 81% new visitors
- 918 carer respite placements at our day care centre totaling 6,426 respite hours
- Volunteers contributed 4773 equivalent to 3 full time and one part time posts

We are able to offer a range of services, some online due to covid,

- Two young carers' projects 8-18 across Barking and Dagenham and Thurrock which includes one to one support, trips, fun activities and residential breaks, training and preparing for adulthood and or substance misuse, tuition club, targeted schools young carers' awareness raising
- Dementia day care service offering respite to carers' and an activity and social leisure centre for people with dementia
- Fully comprehensive Welfare benefits service
- Health and Wellbeing project

CARERS CENTRE SA LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

- Hospital Discharge project
- Our training programme continues to offer carers knowledge, self development, confidence and empowerment to take charge of their lives and so become more resilient.
- Education and Health Care Plans and Independent Supporters under the Code of Practice for Special Educational Need
- Troubled Families project
- Carers' information, Support and Advocacy service
- Havering Carers' Hub includes peer support groups, face to face assessments and information, informal advocacy, signposting and training. We also organise the local Havering Carers' Forum. We operate outreach carers' surgeries across the borough in a number of GP surgeries and welfare benefit support to carers

Highlights over the year include:

- To continue vital support services to carers during unprecedented times
- Redesign our website
- Young Carers Festival
- Young Carers Prom
- Young carers residential
- Two adult carers information forums across Havering and Barking and Dagenham
- Five Year draft strategy facilitated by an independent consultant

Future Plans

- Memory Lane Easter Party
- Jubilee Memory Lane event
- Jubilee fun day carers event
- Launch of our new website
- AQS award
- Trusted Charity Award
- Stubbers young carers school holiday activities
- Residential for young carers
- Young carers prom

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board



Beryl Curtis

31.10.22 2022

CARERS CENTRE SA LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARERS CENTRE SA LTD

I report to the charity trustees on my examination of the accounts of Carers Centre SA Ltd for the year ended 31 March 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Orbital House
20 Eastern Road
Romford
Essex
RM1 3PJ

Karen Wardell, FCCA
On behalf of Moore Kingston Smith LLP
Chartered Accountants

Dated: *16 November 2022*

CARERS CENTRE SA LTD

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and gifts		22,050	2,000	24,050	18,138
Charitable activities	3	93,973	606,878	700,851	748,621
Investment income		2,171	-	2,171	66
Other income		6,805	-	6,805	33,277
Total		124,999	608,878	733,877	800,102
Expenditure on:					
Raising funds	4	-	12,565	12,565	12,565
Charitable activities	4	-	681,581	681,581	675,889
Total		-	694,146	694,146	688,454
Net income/(expenditure) and net movements in funds		124,999	(85,268)	39,731	111,648
Transfer between funds		(60,722)	60,722	-	-
Fund balances at 1 April 2021		408,690	67,502	476,192	364,544
Fund balances at 31 March 2022		472,967	42,956	515,923	476,192

The notes on pages 13 to 23 form part of these financial statements.

All incoming resources and resources expended derive from continuing activities.

The company has no recognised gains or losses other than the net movement in funds for the year.

A separate Income and Expenditure Account has not been prepared as it would not materially differ from the Statement of Financial Activities.

The comparative detail for the year ended 31 March 2022 is included in note 17.

CARERS CENTRE SA LTD

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	7		11,905		17,683
Current assets					
Debtors	8	38,820		37,929	
Cash at bank and in hand		546,229		532,598	
		<u>585,049</u>		<u>570,527</u>	
Creditors: amounts falling due within one year	9	<u>(81,031)</u>		<u>(112,018)</u>	
Net current assets			504,018		458,509
Total assets less current liabilities			<u>515,923</u>		<u>476,192</u>
The funds of the charity:					
Restricted funds	12		42,956		67,502
Unrestricted funds					
- General			429,046		364,769
- Designated	13		43,921		43,921
			<u>515,923</u>		<u>476,192</u>

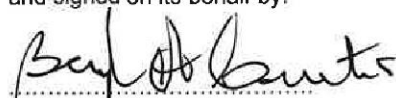
For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within part 15 of the Companies Act 2006.

The accounts were approved by the Board for issue on 31.10.22
and signed on its behalf by:


Beryl Curtis

Company Registration No. 3180671

CARERS CENTRE SA LTD

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	1		11,460		197,147
Net cash inflow from operating Activities			11,460		197,147
Investing activities					
Purchasing of tangible fixed assets		-		(4,932)	
Interest received		2,171		66	
Net cash generated/(used) in investing activities			2,171		(4,866)
Net increase in cash and cash equivalents			13,631		192,281
Cash and cash equivalents at beginning of year			532,598		340,137
Cash and cash equivalents at end of year			546,229		532,598

	2022 £	2021 £
1. Net income for the year	39,731	111,648
Interest received	(2,171)	(66)
Depreciation of tangible fixed assets	5,778	7,220
(Increase)/decrease in debtors	(891)	56,873
(Decrease)/increase in creditors	(30,987)	21,472
Cash generated/(used) from operations	11,460	197,147

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Carers Centre SA Ltd is a private company limited by guarantee domiciled and incorporated in England and Wales. The registered office is 334 Heathway, Dagenham, Essex RM10 8NJ.

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2015 (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The trustees confirm that the charity meets the definition of a public benefit entity under FRS102.

1.2 Incoming resources

Assets donated to the charity are recognised upon receipt at the trustees' estimate of market value.

All incoming resources are included in the statement of financial activities when the charity is entitled to income.

Government grant income from the Coronavirus & Job Retention Scheme (furlough income) is recognised in the Statement of Financial Activities in the period to which the underlying furloughed staff costs relate.

1.3 Resources expended

Expenditure is charged on an accruals basis as the liability is incurred.

Costs of raising funds comprise the costs associated with attracting voluntary income.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories on the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on the basis of staff time spent.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Individual assets costing £500 or more are capitalised at cost. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Telephone system	20% on cost
Fixtures, fittings and equipment	25% on cost
Computer equipment	20% on cost
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the Statement of Financial Activities.

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

- | | | |
|-------------|---|--------------------|
| 1 | Accounting policies | (continued) |
|
 | | |
| 1.5 | Leasing and hire purchase commitments | |
| | Rentals payable under the operating leases are charged against income on a straight line basis over the period of the lease. | |
| 1.6 | Gifts in Kind | |
| | Gifts in Kind are accounted for at an estimate of open market value by the trustees. | |
| 1.7 | Pension costs | |
| | The charity operates a defined contribution scheme for the benefit of its employees. The costs of the defined contributions are written off against incoming resources in the year they are payable. The assets of the scheme are held separately from the Trust in independently administered funds. | |
| | Pension costs are allocated between restricted and unrestricted funds on the same basis as other employee costs. | |
| 1.8 | Going concern | |
| | While the spread of the coronavirus has a negative impact on business activities, it is currently not possible to make a reliable estimate on the depth of the impact on business activities. At the time of approving these financial statements the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and for a period of no less than twelve months from the date of approval of these financial statements. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements. | |
| 1.9 | Financial assets and liabilities | |
| | The company only has basic financial instruments at amortised cost, with no financial instruments classified as other or basic instrument measured at fair value. | |
| 1.10 | Cash and cash equivalents | |
| | Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within the borrowings in current liabilities. | |
| 1.11 | Accumulated funds | |
| | Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees. | |
| | Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes. | |
| | Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects. | |

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods. Actual results may differ from these estimates.

Key sources of estimation uncertainty

Useful economic lives of tangible fixed assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 7 for the carrying amount of the tangible fixed assets and note 1 for the useful economic lives for each class of asset.

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3 Income from Charitable Activities 2022

	Unrestricted	Restricted	2022
	£	£	£
Grants	8,432	203,716	212,148
Local authority agreements	-	398,441	398,441
Other incoming resources	85,541	4,721	90,262
	<u>93,973</u>	<u>606,878</u>	<u>700,851</u>

Income from Charitable Activities 2021

	Unrestricted	Restricted	2021
	£	£	£
Grants	-	285,569	285,569
Local authority agreements	-	402,251	402,251
Other incoming resources	60,801	-	60,801
	<u>60,801</u>	<u>687,820</u>	<u>748,621</u>

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4 Resources expended - 2022

	Raising funds £	Adults and older people £	Families £	Total 2022 £
Costs directly allocated to activities				
Staff costs	-	315,659	155,473	471,132
Training and recruitment	-	619	305	924
Programme Costs	-	47,906	23,595	71,501
Promotional expenditure	-	6,707	3,303	10,010
Travelling expenses	-	422	208	630
Support costs allocated to activities				
Staff Costs	12,565	-	-	12,565
Premises	-	41,054	20,221	61,275
IT Costs	-	9,824	4,838	14,662
Telephone	-	9,464	4,661	14,125
Printing, postage and stationery	-	12,288	6,053	18,341
Professional expenses	-	1,751	862	2,613
Audit, accountancy and payroll	-	6,661	3,281	9,942
Bank Charges	-	433	214	647
Depreciation	-	3,871	1,907	5,778
	<u>12,565</u>	<u>456,659</u>	<u>224,921</u>	<u>694,145</u>

The independent examination fees are included within audit and accountancy at £6,120 (including VAT).

Staff support costs have been allocated to activities based on estimated time spent on each activity. All other costs have been allocated across the activities of the charity based on the number of hours spend on those activities.

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4 Resources expended - 2021

	Raising funds	Adults and older people	Families	Total 2021
	£	£	£	£
Costs directly allocated to activities				
Staff costs	-	334,674	164,839	499,513
Training and recruitment	-	17	8	25
Programme Costs	-	36,631	18,042	54,673
Promotional expenditure	-	5,715	2,815	8,530
Travelling expenses	-	693	342	1,035
Support costs allocated to activities				
Staff costs	12,565	-	-	12,565
Premises	-	37,655	18,548	56,203
IT Costs	-	7,125	3,510	10,635
Telephone	-	8,517	4,195	12,712
Printing, postage and stationery	-	9,383	4,621	14,004
Professional expenses	-	722	355	1,077
Audit, accountancy and payroll	-	6,366	3,136	9,502
Bank Charges	-	509	251	760
Depreciation	-	4,837	2,383	7,220
	<u>12,565</u>	<u>452,844</u>	<u>223,045</u>	<u>688,454</u>

The independent examination fees are included within audit and accountancy at £5,940 (including VAT).

Staff support costs have been allocated to activities based on estimated time spent on each activity. All other costs have been allocated across the activities of the charity based on the number of hours spend on those activities.

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

5 Directors

None of the directors (or any person connected with them) received any remuneration or reimbursed expenses during the year.

There are no other related party transactions.

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Charity services	42	33
Management and administration of the charity	5	3
	<u>47</u>	<u>36</u>

Employment costs

	2022	2021
	£	£
Wages and salaries	431,964	456,789
Social security costs	31,051	32,548
Pension costs	6,282	7,140
	<u>469,297</u>	<u>496,477</u>

There were no employees whose annual emoluments were £60,000 or more (2021: none).

Total remuneration of the senior management team was £98,757 (2021: £101,266).

The staff costs and numbers of employees do not include any allowance for the work carried out for the charity by the unpaid volunteers, as the value of this work cannot be quantified.

7 Tangible fixed assets

	Telephone System	Fixtures, fittings and equipment	Computer equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2021	1,788	17,699	28,867	26,188	74,452
At 31 March 2022	<u>1,788</u>	<u>17,699</u>	<u>28,867</u>	<u>26,188</u>	<u>74,542</u>
Depreciation					
At 1 April 2021	1,277	17,697	22,745	15,140	56,859
Charge for the year	355	2	2,659	2,762	5,778
At 31 March 2022	<u>1,632</u>	<u>17,699</u>	<u>25,404</u>	<u>17,902</u>	<u>62,637</u>
Net book value					
At 31 March 2022	<u>156</u>	<u>≡</u>	<u>3,463</u>	<u>8,286</u>	<u>11,905</u>
At 31 March 2021	<u>511</u>	<u>2</u>	<u>6,122</u>	<u>11,048</u>	<u>17,683</u>

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

8 Debtors	2022	2021
	£	£
Trade debtors	12,080	1,350
Accrued income	17,378	25,766
Prepayments	9,362	10,813
	<u>38,820</u>	<u>37,929</u>

9 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxes and social security costs	16,638	12,307
Trade and other creditors	40,985	40,088
Accruals	7,582	7,372
Deferred income	15,826	52,251
	<u>81,031</u>	<u>112,018</u>

Included in creditors at the year end are outstanding pension contributions of £3,727 (2021: £2,443).

10 Movement in deferred income	2022	2021
	£	£
Deferred income brought forward	52,251	17,598
Incoming funds released to Statement of Financial Activities	(52,251)	(17,598)
Amount deferred this year	15,826	52,251
	<u>(36,425)</u>	<u>34,653</u>
	<u>15,826</u>	<u>52,251</u>

Income is deferred when the donor specifies that it is to be used in the next accounting period.

11 Company status

The charity is a company limited by guarantee. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

12 Restricted funds

The income funds of the charity include the following restricted funds:

	Movement in funds				
	Balance 1 April 2021 £	Incoming resources £	Resources Expended £	Transfers £	Balance 31 March 2022 £
Adults & Older People	3,168	188,495	(251,774)	60,722	611
Family Services	50,681	220,387	(238,128)	-	32,940
London Borough of Havering	13,653	199,996	(204,244)	-	9,405
	<u>67,502</u>	<u>608,878</u>	<u>(694,146)</u>	<u>60,722</u>	<u>42,956</u>

Adults & Older People

This fund includes funding specifically for working with adults and older people, and includes Memory Lane Cafe.

Family Services

This fund includes funding specifically for working with young carers.

London Borough of Havering

This is funding for a Havering Carers Hub, for carers who care for an adult.

13 Designated funds

	Movement in funds				
	Balance 1 April 2021 £	Incoming resources £	Resources Expended £	Transfers £	Balance 31 March 2022 £
Covid-19 provisions	43,921	-	-	-	43,921
	<u>43,921</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>43,921</u>

Designated funds

Funds have been designated by the Trustees for any specific exceptional costs relating to Covid-19, which are expected to be expensed during the next financial period.

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2022 are represented by:			
Tangible fixed assets	11,905	-	11,905
Net current assets	461,062	42,956	504,018
	<u>479,772</u>	<u>36,151</u>	<u>515,923</u>
	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2021 are represented by:			
Tangible fixed assets	17,683	-	17,683
Net current assets	391,007	67,502	476,192
	<u>408,690</u>	<u>67,502</u>	<u>476,192</u>

15 Commitments under operating leases

At 31 March 2021 the company had annual commitments under non-cancellable operating leases as follows:

	Land and Buildings	
	2022	2021
Expiry date:	£	£
In one year	17,400	17,400
Between two and five years	18,258	35,658
	<u>35,658</u>	<u>53,058</u>
	Other	
	2022	2021
Expiry date:	£	£
In one year	1,915	1,915
Between two and five years	156	2,070
	<u>2,071</u>	<u>3,985</u>

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

16 Related party transactions

During the year the charity had no related party transactions.

17 Comparative Statement of Financial Activities

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £
Income from:				
Donations and gifts		14,064	4,074	18,138
Charitable activities	3	60,801	687,820	748,621
Investment income		66	-	66
		33,277	-	33,277
Total		108,208	691,894	800,102
Expenditure on:				
Raising funds	4	-	-	-
Charitable activities	4	-	12,565	12,565
		-	675,889	675,889
Total		-	688,454	688,454
Net income/(expenditure) and net movements in funds				
		108,208	3,440	111,648
Transfer between funds		(64,062)	64,062	-
Fund balances at 1 April 2019		364,544	-	364,544
Fund balances at 31 March 2020		408,690	67,502	476,192

