



**Carers Centre SA Ltd
(Formerly Carers of Barking & Dagenham)**

**Directors' Report
and
Financial Statements**

**For the year ended
31 March 2021**

Registered Office
334 Heathway, Dagenham, Essex, RM10 8NJ
Tel: 020 8593 4422
Email: carers@carerscentre.org.uk
Website www.carerscentre.org.uk

Charity Registration No. 1063485

Company Registration No. 3180671 (England and Wales)

CARERS CENTRE SA LTD

Acknowledgements:

Carers Centre SA LTD would like to express its thanks to all the individuals, groups and partners within the voluntary and statutory sectors for their support.

We would also like to say a big thank you to all volunteers past and present for giving their time to support carers – you have made a difference!

Thanks also go to those who have made donations to the organisation, thereby enabling us to provide the much needed social activities and outings for carers.

CARERS CENTRE SA LTD

REFERENCE AND ADMINISTRATIVE DETAILS

Directors	Beryl Curtis (Chair) Anand Sinha Dr Olufunmilayo Ogemuyi Christine Brand Franklin Bull Maureen Bull Barbara Cole (appointed 8 March 2021) Joyce Rushbrook (appointed 8 March 2021)
Secretary	Lorraine Goldberg
Charity number	1063485
Company number	3180671
Registered office	334 Heathway Dagenham Essex RM10 8NJ
Accountants	Moore Kingston Smith LLP Orbital House 20 Eastern Road Romford Essex RM1 3PJ
Bankers	Lloyds TSB 1-3 Market Place Romford Essex RM1 3AA
Executive Director	Lorraine Goldberg
Senior Management Team	Susan Bernie Sharon Cumberbatch

CARERS CENTRE SA LTD

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CARERS CENTRE SA LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2021

During the year the charity changed its name from Carers of Barking and Dagenham LTD to Carers Centre SA LTD.

Mission Statement

Carers Centre SA LTD – STRIVING TO MAKE A DIFFERENCE

Aims

Carers Centre SA LTD aims to assist carers and their families living in Barking & Dagenham and Havering including young carers in Thurrock and Barking and Dagenham to be able to have an improved quality of life, look after their own health and wellbeing and have a life outside of caring.

Objectives & Activities

The organisation meets its aims by offering information, support, advocacy, training and peer support groups.

We identify hidden carers who without payment provide help and support to a relative, friend or neighbour who could not manage otherwise because of frailty, illness or disability.

In addition Carers Centre SA LTD promote awareness of carers' issues across all sectors.

Carers who are often a family member save the country £119bn a year

46% of carers care for more than 90 hrs every week

Estimated that there are more than 6.5 million carers in the UK

Carers over 65 years has increased from 1.4 million to over 2 million (a 43% increase from 2011 to 2019)

45% of carers said they expect their lives to get worse

44% said they expect it to remain the same

39% say they are struggling to make end meet

68% of carers use their own income or savings to pay for care and support service

90% of carers don't know what might happen to the practical support they receive in the future or worry that it might be reduced

27% of carers said they had a carer's assessment

81% of carers reported that they had felt lonely or isolated as a result of their caring role

CARERS CENTRE SA LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Structure, Governance & Management

The company is limited by guarantee and is a registered charity and is governed by its Memorandum and Articles of Association last updated 9 October 2019. New directors are appointed by the board that follow policy and procedures for recruitment and induction of board members which are as follows:

1. It is the intention of the Board to recruit people who
 - will put the best interests of the organisation and its clients first
 - reflect the diversity of the local community, and
 - have appropriate knowledge, empathy and experience of carers.
2. The Board will ensure
 - fairness and transparency in the selection process; and
 - support will be offered to enable people to fully participate as a Board member.
3. There are three types of membership of the Board. They are as follows:
 - Director
 - Co-opted Member
 - Advisor
4. All people who have an interest in becoming Directors will be invited to serve as a Co-opted member for a minimum of 9 months, giving an opportunity for the potential new members to be involved and learn about the organisation and the workings of the Board, without the full weight of responsibility.

A Board Director is registered both with Companies House and the Charity Commission and takes joint responsibility with other directors' for the organisation. Directors have full voting rights.

A Co-opted member will have speaking rights and the opportunity to contribute to all decision making processes of the Board. They will be expected to take a full and active part in discussions and training. They will not have any voting rights on any issue.

An advisor to the Board will have speaking rights at Board meetings. They will not have voting rights on any issue.

The charity has indemnity insurance in place for the benefit of the Board of Directors'.

CARERS CENTRE SA LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Structure, Governance & Management

Risk Assessment

The Directors' carried out an assessment of the various risks which the charity could face. Systems have been implemented to mitigate those risks.

Risk Management

The Directors are responsible for the overseeing of the risks faced by the organisation. Detailed considerations of risk are delegated to the Senior Management of the organisation. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. Risk is managed under the headings of Board of Directors, Human Resources, Staff and Volunteers, Quality controls, Insurance financial sustainability, health and safety, accommodation, safeguarding, policies and procedures. The main risks that the Governors have identified and the plans to manage those risks are:

Reputation The Organisation's success is built on its reputation for the information, advocacy, training and support it offers carers. We manage this risk through safeguarding policies, staff recruitment policies, supervision and appraisals for staff and volunteers' effective and efficient services to carers and their families and active identification and resolution of health and safety related issues.

Money Our ability to continue is reliant on funding and the ability to pay bills as they fall due. This risk is managed by marketing activity and successful funding applications. We also have a reputation for excellence and successful project delivery. We have an active cash-flow management system.

Quality Assurance We ensure the organisation is independently examined to ensure it offers quality services to carers, invests in its staff and volunteers and has excellent financial and overall organisational governance in place.

Insurance The organisation has adequate insurance in place which includes Indemnity, Building, Professional Liability, Employers and Public

Through the risk management processes established for the organisation, the Directors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Statement of Directors' Responsibilities

The Board of Directors' are responsible for preparing the Board of Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Directors' prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Board of Directors' are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent

CARERS CENTRE SA LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2021

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Structure, Governance & Management

The Board of Directors' are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Directors are ultimately responsible for decisions taken. However, the day-to-day financial management and control of the budget is delegated to the Executive Director and the Finance Manager in liaison with other Managers. The delegated responsibilities also include the detailed preparation of budgets and plans and financial reports to the Board of Directors. To facilitate this process the Board meet six times a year, four of those meetings include a financial update covering budget variance, budget forecast and funding.

The Honorary Treasurer has responsibility for ensuring that delegated responsibilities are executed within the framework and within the boundaries of good financial management. The Board of Directors' has a key role in providing advice and guidance to the Executive Director and the Finance Manager in executing their delegated responsibilities. All Directors' have full rights of access to all financial records and systems via the company server and accounts, given appropriate and adequate notice. The Business Plan/Strategic Plan presented to the Board of Directors sets out the organisational infrastructure and includes decisions which are delegated to staff and those to be made by the Trustees.

Remuneration Policy

Board of Directors' meet annually to approve a cost of living pay rise as well as any increments that need to be approved. All salaries are on pay scales which were originally based on the local authority pay scales. These have now been adapted to better reflect our organisation and are reviewed annually.

Public Benefit

We have complied with the duty in Section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Directors' consider how planned activities will contribute to the aims and objectives they have set.

Financial Review 2020-2021

Overview of Results

Despite very challenging circumstances the financial position for 2020-2021 is sound. We have ended the year with an unrestricted surplus of £108,208 which have enabled the Trustees to designate additional funds to support key projects during the course of the financial year. With increasing constraints on local authority expenditure, the charity will continue to seek trust funding in order to continue to maintain our level of income in the forthcoming year. This will enable carers to have an improved quality of life by providing support and advocacy in the many services that we continue to provide. Thanks go to all funders who support the organisation as well as to those who have made donations during the course of this year.

CARERS CENTRE SA LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Reserve Policy

The Trustees recognise the need for a reserves policy and over the year as a prudent measure the Board reviewed the level of its reserve to reflect the risk. To this end they have designated an operational reserve & a contingency reserve for COV19. At the year end the charity held reserves of £476,192 which included restricted funds of £67,502.

Trustees have reviewed the requirement for free reserves and based on their review they need an amount at least equal to operating expenditure. The level of free reserves as at 31 March 2021 equates to £364,769.

Investment Policy

Funds not immediately needed are placed on short term, accessible & fixed term deposits.

Principal Funding Sources

Local Authority Agreements
London Borough of Barking & Dagenham
Borough of Thurrock
London Borough of Havering

Grants

Big Lottery Fund
Health and Wellbeing for Family Carers
Children in Need
Lloyds
Henry Smith
Thrive London Young Carers

The Directors' present their report and financial statements for the year ended 31 March 2021.

The objects of the charity are to provide service and support to those people caring for others (family, partners, relatives or friends) who are dependent upon them in the London Borough of Barking and Dagenham and adjoining areas or such areas as the company may from time to time determine.

Volunteers continue to contribute a tremendous amount of support to the organisation to the benefit of carers and staff, in a wide range of areas.

CARERS CENTRE SA LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2021

A Message from the Chair – Beryl Curtis

Dear Friends, I think you will agree with me that this year has been the most challenging year in living memory with great sadness for many of us. However, I think I can speak for all the Trustees when I say we are thankful to have most efficient and effective director and senior managers.

Even before the first lockdown management put their heads together and came up with plans for managing to keep carers and staff and volunteers safe within the competence of the organisation and especially fragile attendees at Memory Lane. It is notable that throughout the year support to carers in Barking & Dagenham and Havering has continued. I was particularly impressed by the care given to young carers with a degree of imagination and creativity.

This care and support was achieved partly by use of online video programmes. We are conscious that a number of carers in the environs were not equipped to use these programmes, and management will, I know, focus on acquiring funding to give support in this regard.

The Trustees offer our thanks for the support the organisation has been given by the Council and funders, and voluntary organisations in Barking & Dagenham Havering and Thurrock with whom we have worked together to support members of the community. We are thankful also to Carers Trust which has been strongly backing all carers in the UK with grants and verbal support.

I extend thanks on behalf of the Trustees to Our Executive Director, Lorraine Goldberg and our Senior Managers including our Finance Manager and staff who have done so well to keep Carers of Barking & Dagenham sailing smoothly. My one regret is the loss of Janet Bowl who has been with the organisation for many, many years and was the support for Carers in the dementia service. I know everyone felt her loss most keenly.

I know the organisation will continue to give carers in Barking & Dagenham, Havering and young carers in Thurrock the same sterling support in the coming year as all staff and volunteers have striven to do at all times.

Beryl Curtis
Chair

CARERS CENTRE SA LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2021

A message from the Company Secretary and Executive Director – Lorraine Goldberg

This year has been like no other during my long serving employment at Carers, we adapted swiftly to the changes brought in overnight in March 2020 during the first lock down in order to protect the country from the pandemic that continues to rage us a year on in 2021. We as a front line service to the community remained open to carers working remotely and taking calls at the office delivering food parcels, prescriptions, providing support calls to ensure carers were coping including offering a friendly voice breaking their isolation while they were shielding. We delivered carer priority shopping letters, PPE, and continued with our welfare benefits service. We also applied for carers emergency grants including bereavement grants and helped carers to organise funerals, some families lost two members within weeks of each other. We have lost dear colleagues, family, friends, carers and cared for due to this unforgiving virus. This pandemic has felt very close and real to us all! Throughout we have held the safety of our staff, volunteers and carers and cared for as paramount in everything we do. I cannot thank our staff and volunteers enough for their continued support during this year to carers and cared for, they have made a real difference walking alongside carers offering moral support during very difficult times.

We now face a future with people suffering long Covid and a "new normal" that we have learnt is that we can and will rise to any challenge we face and have over the last year proved our resilience and strength as an organisation.

During this period we have delivered many events on Zoom to support carers. Sporadically during the year we have been able to deliver groups to carers physically especially our young carers projects where we have been able to deliver fun activities, all risk assessments have followed Gov guidelines.

Our Board of Directors' Young Carers Sub group continued to update the Board during the year in matters relating to the young carers projects in Barking and Dagenham and Thurrock, we continue to extend our support to young carers under 8 years old and work with young adult carers with a view to seek funding for a more targeted support offer that will tackle the inequalities that some young adult carers face that effects their future.

Impact Report

As a carers' advocacy, information, training and support centre we have made and received;

- 8036 carers and their family's lives across
- Twice yearly newsletters across boroughs respectively packed with vital information for carers
- Barking and Dagenham, Havering and young carers in Thurrock and Barking and Dagenham. This on average makes a difference to 24,108 people.
- 148,207 telephone calls made and received.
- 523 home visits
- 801 in-house appointments
- 1256 community meetings including online
- 74 school meetings

We have reached

- 812 hidden carers
- 1334 existing carers have contacted us again for targeted support because their circumstances have changed
- 1,959 carers required targeted support during this year
- Over £490,324. was income coming into the borough through successful benefit claims, this includes Carers' Allowance
- 26,321 people viewed our website with an average of 81% new visitors

CARERS CENTRE SA LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2021

We are able to offer a range of services, some online due to covid,

- Two young carers' projects 8-18 across Barking and Dagenham and Thurrock which includes one to one support, trips, fun activities and residential breaks, training and preparing for adulthood. A targeted support project to young carers' who care for their parent with mental health and or substance misuse, tuition club, targeted schools young carers' awareness raising
- Dementia day care service offering respite to carers' and an activity and social leisure centre for people with dementia
- Fully comprehensive Welfare benefits service
- Health and Wellbeing project
- Hospital Discharge project
- Our training programme continues to offer carers knowledge, self development, confidence and empowerment to take charge of their lives and so become more resilient.
- Education and Health Care Plans and Independent Supporters under the Code of Practice for Special Educational Need
- Troubled Families project
- Carers' information, Support and Advocacy service
- Havering Carers' Hub includes peer support groups, face to face assessments and information, informal advocacy, signposting and training. We also organise the local Havering Carers' Forum. We operate outreach carers' surgeries across the borough in a number of GP surgeries and welfare benefit support to carers

Highlights over the year include:

- To continue vital support services to carers during unprecedented times
- To adapt swiftly to a new way of working
- Changed our company Name
- Development of Zoom and social media support platforms for carers
- Continue to develop the new normal to support carers and cared for regarding COVID 19

Future Plans

- Refreshed 5 year strategy
- Deliver fun get together activities for carers to break isolation
- Support carers who are digitally excluded

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board



Beryl Curtis

11.10.21 2021

CARERS CENTRE SA LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARERS CENTRE SA LTD

I report to the charity trustees on my examination of the accounts of Carers Centre SA Ltd for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Orbital House
20 Eastern Road
Romford
Essex
RM1 3PJ

Dated: 18 October 2021

Moore Kingston Smith LLP

Karen Wardell, FCCA
On behalf of Moore Kingston Smith LLP
Chartered Accountants

CARERS CENTRE SA LTD

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and gifts		14,064	4,074	18,138	7,901
Charitable activities	3	60,801	687,820	748,621	902,452
Investment income		66	-	66	197
Other income		33,277	-	33,277	-
Total		108,208	691,894	800,102	910,550
Expenditure on:					
Raising funds	4	-	12,565	12,565	12,565
Charitable activities	4	-	675,889	675,889	888,503
Total		-	688,454	688,454	901,068
Net income/(expenditure) and net movements in funds		108,208	3,440	111,648	9,482
Transfer between funds		(64,062)	64,062	-	-
Fund balances at 1 April 2020		364,544	-	364,544	355,062
Fund balances at 31 March 2021		408,690	67,502	476,192	364,544

The notes on pages 13 to 23 form part of these financial statements.

All incoming resources and resources expended derive from continuing activities.

The company has no recognised gains or losses other than the net movement in funds for the year.

A separate Income and Expenditure Account has not been prepared as it would not materially differ from the Statement of Financial Activities.

The comparative detail for the year ended 31 March 2020 is included in note 17.

CARERS CENTRE SA LTD

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7		17,683		19,971
Current assets					
Debtors	8	37,929		94,802	
Cash at bank and in hand		532,598		340,317	
				435,119	
Creditors: amounts falling due within one year	9	(112,018)		(90,546)	
Net current assets			458,509		344,573
Total assets less current liabilities			476,192		364,544
The funds of the charity:					
Restricted funds	12		67,502		-
Unrestricted funds					
- General			364,769		364,544
- Designated	13		43,921		-
			476,192		364,544

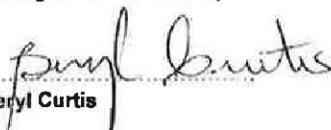
For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within part 15 of the Companies Act 2006.

The accounts were approved by the Board for issue on 11 October 2021...
and signed on its behalf by:


Beryl Curtis

Company Registration No. 3180671

CARERS CENTRE SA LTD

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated/(used) from operations	1	197,147		(14,898)	
Net cash inflow/(outflow) from operating activities		197,147		(14,898)	
Investing activities					
Purchasing of tangible fixed assets		(4,932)		-	
Interest received		66		197	
Net cash used in investing activities		(4,866)		197	
Net increase/(decrease) in cash and cash equivalents		192,281		(14,701)	
Cash and cash equivalents at beginning of year		340,317		355,018	
Cash and cash equivalents at end of year		532,598		340,317	

	2021 £	2020 £
1. Net income for the year	111,648	9,482
Interest received	(66)	(197)
Depreciation of tangible fixed assets	7,220	8,366
Decrease/(increase) in debtors	56,873	(13,207)
Increase/(decrease) in creditors	21,472	(19,342)
Cash generated/(used) from operations	197,147	(14,898)

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Carers Centre SA Ltd is a private company limited by guarantee domiciled and incorporated in England and Wales. The registered office is 334 Heathway, Dagenham, Essex RM10 8NJ.

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2015 (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The trustees confirm that the charity meets the definition of a public benefit entity under FRS102.

1.2 Incoming resources

Assets donated to the charity are recognised upon receipt at the trustees' estimate of market value.

All incoming resources are included in the statement of financial activities when the charity is entitled to income.

Government grant income from the Coronavirus & Job Retention Scheme (furlough income) is recognised in the Statement of Financial Activities in the period to which the underlying furloughed staff costs relate.

1.3 Resources expended

Expenditure is charged on an accruals basis as the liability is incurred.

Costs of raising funds comprise the costs associated with attracting voluntary income.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories on the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on the basis of staff time spent.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Individual assets costing £500 or more are capitalised at cost. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Telephone system	20% on cost
Fixtures, fittings and equipment	25% on cost
Computer equipment	20% on cost
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the Statement of Financial Activities.

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(continued)

1.5 Leasing and hire purchase commitments

Rentals payable under the operating leases are charged against income on a straight line basis over the period of the lease.

1.6 Gifts in Kind

Gifts in Kind are accounted for at an estimate of open market value by the trustees.

1.7 Pension costs

The charity operates a defined contribution scheme for the benefit of its employees. The costs of the defined contributions are written off against incoming resources in the year they are payable. The assets of the scheme are held separately from the Trust in independently administered funds.

Pension costs are allocated between restricted and unrestricted funds on the same basis as other employee costs.

1.8 Going concern

While the spread of the coronavirus has a negative impact on business activities, it is currently not possible to make a reliable estimate on the depth of the impact on business activities. At the time of approving these financial statements the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and for a period of no less than twelve months from the date of approval of these financial statements. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.9 Financial assets and liabilities

The company only has basic financial instruments at amortised cost, with no financial instruments classified as other or basic instrument measured at fair value.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within the borrowings in current liabilities.

1.11 Accumulated funds

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods. Actual results may differ from these estimates.

Key sources of estimation uncertainty

Useful economic lives of tangible fixed assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 7 for the carrying amount of the tangible fixed assets and note 1 for the useful economic lives for each class of asset.

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

3 Income from Charitable Activities 2021

	Unrestricted	Restricted	2021
	£	£	£
Grants	-	285,569	285,569
Local authority agreements	-	402,251	402,251
Other incoming resources	60,801	-	60,801
	<u>60,801</u>	<u>687,820</u>	<u>748,621</u>

Income from Charitable Activities 2020

	Unrestricted	Restricted	2020
	£	£	£
Grants	-	322,368	322,368
Local authority agreements	-	395,571	395,571
Other incoming resources	184,514	-	184,514
	<u>184,514</u>	<u>717,938</u>	<u>902,452</u>

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4 Resources expended - 2021

	Raising funds	Adults and older people	Families	Total 2021
	£	£	£	£
Costs directly allocated to activities				
Staff costs	-	334,674	164,839	499,513
Training and recruitment	-	17	8	25
Programme Costs	-	36,631	18,042	54,673
Promotional expenditure	-	5,715	2,815	8,530
Travelling expenses	-	693	342	1,035
Support costs allocated to activities				
Staff Costs	12,565	-	-	12,565
Premises	-	37,655	18,548	56,203
IT Costs	-	7,125	3,510	10,635
Telephone	-	8,517	4,195	12,712
Printing, postage and stationery	-	9,383	4,621	14,004
Professional expenses	-	722	355	1,077
Audit, accountancy and payroll	-	6,366	3,136	9,502
Bank Charges	-	509	251	760
Depreciation	-	4,837	2,383	7,220
	<u>12,565</u>	<u>452,844</u>	<u>223,045</u>	<u>688,454</u>

The independent examination fees are included within audit and accountancy at £5,940 (including VAT).

Staff support costs have been allocated to activities based on estimated time spent on each activity. All other costs have been allocated across the activities of the charity based on the number of hours spend on those activities.

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4 Resources expended - 2020

	Raising funds	Adults and older people	Families	Total 2020
	£	£	£	£
Costs directly allocated to activities				
Staff costs	-	404,278	237,240	641,518
Training and recruitment	-	1,452	853	2,305
Programme Costs	-	56,813	33,214	90,027
Promotional expenditure	-	12,449	7,311	19,760
Travelling expenses	-	2,604	1,529	4,133
Support costs allocated to activities				
Staff costs	12,565	-	-	12,565
Premises	-	38,937	22,868	61,805
IT Costs	-	15,047	8,837	23,884
Telephone	-	6,934	4,073	11,007
Printing, postage and stationery	-	5,683	3,338	9,021
Professional expenses	-	1,890	1,456	3,346
Audit, accountancy and payroll	-	7,781	4,570	12,350
Bank Charges	-	618	363	981
Depreciation	-	5,271	3,095	8,366
Loss on disposal of fixed assets	-	310	-	310
	<u>12,565</u>	<u>559,757</u>	<u>328,746</u>	<u>901,068</u>

The independent examination fees are included within audit and accountancy at £6,000 (including VAT).

Staff support costs have been allocated to activities based on estimated time spent on each activity. All other costs have been allocated across the activities of the charity based on the number of hours spend on those activities.

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

5 Directors

None of the directors (or any person connected with them) received any remuneration or reimbursed expenses during the year.

There are no other related party transactions.

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charity services	33	41
Management and administration of the charity	3	3
	<u>36</u>	<u>44</u>

Employment costs

	2021 £	2020 £
Wages and salaries	456,789	584,395
Social security costs	32,548	44,466
Pension costs	7,140	9,291
	<u>496,477</u>	<u>638,152</u>

There were no employees whose annual emoluments were £60,000 or more (2020: none).

Total remuneration of the senior management team was £101,266 (2020: £114,489).

The staff costs and numbers of employees do not include any allowance for the work carried out for the charity by the unpaid volunteers, as the value of this work cannot be quantified.

7 Tangible fixed assets

	Telephone System £	Fixtures, fittings and equipment £	Computer equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2020	1,788	17,699	23,935	26,188	69,610
Additions	-	-	4,932	-	4,932
At 31 March 2021	<u>1,788</u>	<u>17,699</u>	<u>28,867</u>	<u>26,188</u>	<u>74,542</u>
Depreciation					
At 1 April 2020	920	17,172	20,091	11,457	49,639
Charge for the year	357	525	2,654	3,683	7,220
At 31 March 2021	<u>1,277</u>	<u>17,697</u>	<u>22,745</u>	<u>15,140</u>	<u>56,859</u>
Net book value					
At 31 March 2021	<u>511</u>	<u>2</u>	<u>6,122</u>	<u>11,048</u>	<u>17,683</u>
At 31 March 2020	<u>868</u>	<u>527</u>	<u>3,844</u>	<u>14,732</u>	<u>19,971</u>

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

8	Debtors	2021 £	2020 £
	Trade debtors	1,350	16,279
	Accrued income	25,766	72,141
	Prepayments	10,813	6,382
		<u>37,929</u>	<u>94,802</u>
9	Creditors: amounts falling due within one year	2021 £	2020 £
	Taxes and social security costs	12,307	18,036
	Trade and other creditors	40,088	46,496
	Accruals	7,372	8,416
	Deferred income	52,251	17,598
		<u>112,018</u>	<u>90,546</u>

Included in creditors at the year end are outstanding pension contributions of £2,443 (2020: £3,266).

10	Movement in deferred income	2021 £	£	2020 £	£
	Deferred income brought forward		17,598		19,373
	Incoming funds released to Statement of Financial Activities	(17,598)		(19,373)	
	Amount deferred this year	52,251		17,598	
			<u>34,653</u>		<u>(1,775)</u>
			<u>52,251</u>		<u>17,598</u>

Income is deferred when the donor specifies that it is to be used in the next accounting period.

11 Company status

The charity is a company limited by guarantee. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

12 Restricted funds

The income funds of the charity include the following restricted funds:

	Movement in funds				
	Balance 1 April 2020 £	Incoming resources £	Resources Expended £	Transfers £	Balance 31 March 2021 £
Adults & Older People	-	244,323	(349,306)	108,151	3,168
Family Services	-	260,266	(189,106)	(20,479)	50,681
London Borough of Havering	-	187,305	(150,042)	(23,610)	13,653
		<u>691,894</u>	<u>(688,454)</u>	<u>64,062</u>	<u>67,502</u>

Adults & Older People

This fund includes funding specifically for working with adults and older people, and includes Memory Lane Cafe.

Family Services

This fund includes funding specifically for working with young carers.

London Borough of Havering

This is funding for a Havering Carers Hub, for carers who care for an adult.

13 Designated funds

	Movement in funds				
	Balance 1 April 2020 £	Incoming resources £	Resources Expended £	Transfers £	Balance 31 March 2021 £
Covid-19 provisions	-	-	-	43,921	43,921
	<u>-</u>	<u>-</u>	<u>-</u>	<u>43,921</u>	<u>43,921</u>

Designated funds

Funds have been designated by the Trustees during the year for any specific amounts relating to Covid-19.

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2021 are represented by:			
Tangible fixed assets	17,683	-	17,683
Net current assets	391,007	67,502	476,192
	<u>408,690</u>	<u>67,502</u>	<u>476,192</u>
	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2020 are represented by:			
Tangible fixed assets	19,971	-	19,971
Net current assets	344,573	-	344,573
	<u>364,544</u>	<u>-</u>	<u>364,544</u>

15 Commitments under operating leases

At 31 March 2021 the company had annual commitments under non-cancellable operating leases as follows:

	Land and Buildings	
	2021	2020
	£	£
Expiry date:		
In one year	17,400	17,400
Between two and five years	35,658	53,058
	<u>53,058</u>	<u>70,458</u>
	Other	
	2021	2020
	£	£
Expiry date:		
In one year	1,915	1,915
Between two and five years	2,070	3,984
	<u>3,985</u>	<u>5,899</u>

CARERS CENTRE SA LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

16 Related party transactions

During the year the charity had no related party transactions.

17 Comparative Statement of Financial Activities

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £
Income from:				
Donations and gifts		7,901	-	7,901
Charitable activities	3	184,514	717,938	902,452
Investment income		197	-	197
		<u>192,612</u>	<u>717,938</u>	<u>910,550</u>
Total				
Expenditure on:				
Raising funds	4	12,565	-	12,565
Charitable activities	4	168,430	720,073	888,503
		<u>180,995</u>	<u>720,073</u>	<u>901,068</u>
Total				
		11,617	(2,135)	9,482
Net income/(expenditure) and net movements in funds				
Transfer between funds		5,365	(5,365)	-
Fund balances at 1 April 2019		347,562	7,500	355,062
		<u>364,544</u>	<u>-</u>	<u>364,544</u>
Fund balances at 31 March 2020				