MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

England & Wales · Charity number 1063418

Details

Status	Registered
Legal form	Trust
Registered	1997-07-12
Register	View on the Charity Commission register

Contact

Address	Ansty House Henfield Road Small Dole Henfield West Sussex BN5 9XH
Phone	01903817116

Activities

Objects: (SUMMARY OF PRIMARY OBJECTS) 1. TO RELIEVE IN CASES OF NEED, HARDSHIP OR DISTRESS PERSONS WHO ARE CHARGED WITH CRIMINAL OFFENCES OR THEIR SPOUSES, WIDOWS, WIDOWERS OR DEPENDANTS (EXCLUDING THAT CAUSED BY THE IMPOSITION OF FINES ETC). 2. TO RELIEVE THE SUFFERING OF ANIMALS THAT ARE IN NEED OF CARE AND ATTENTION, INCLUDING THE PROVISION OR MAINTENANCE OF FACILITIES FOR THE RECEPTION AND CARE OF UNWANTED ANIMALS OR THE TREATMENT OR SICK OR ILL-TREATED ANIMALS. SEE CLAUSE 3 OF THE TRUST DEED FOR FULL DETAILS.

Activities: Primarily to relieve the hardship faced by prisoners and the families of prisoners and relieving the suffering of animals. Other charitable purposes at the trustees discretion.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Animals
- **Who:** Other Defined Groups

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£347,409	£91,911	-	-
2024-03-31	£378,393	£112,346	-	-
2023-03-31	£305,066	£112,723	-	-
2022-03-31	£237,411	£89,928	-	-
2021-03-31	£231,529	£77,775	-	-

Trustees

Name	Role	Appointed
CHESTER JOHN HUNT		
DEBORAH SUSAN JENKINS		
KATHY DORIS MAYBERRY		
WANDA JANE BAKER		

MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

England & Wales - Charity number 1063418

Accounts

Charity Registration No. 1063418

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Mrs D S Jenkins (Chair) Mrs W J Baker Mr C J Hunt Mrs K D Mayberry
Charity number	1063418
Principal office	Ansty House Henfield Road Small Dole West Sussex BN5 9XH
Auditors	TC Group The Courtyard Shoreham Road Upper Beeding West Sussex BN44 3TN
Bankers	Charities Aid Foundation CAFCASH Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA

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THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 8-9 and comply with the charity's trust deed and applicable law.

Objectives and Activities

The charity was formed with the primary objectives of relieving the hardship faced by prisoners and the families of prisoners and relieving the suffering of animals. In addition, wider powers are conferred on the trustees to make other charitable donations at their absolute discretion.

The trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including guidance on Public Benefit.

Achievements and Performance

Grant applications are generated from a variety of sources, principally from the Charity Commission register, the Citizens' Advice Bureau and various grant giving guides. The trustees' philosophy is primarily to assist charitable bodies with emergency operational funding rather than funding capital projects. The trustees insist that all grant applications be made in writing. A quorum of trustees reviews the applications on receipt and decides immediately or requests further information. Formal meetings of all the trustees are held as and when necessary and at least annually.

The trustees have ensured that the charity has delivered public benefit in the areas of the relief of poverty suffered by prisoners and the families of prisoners, the advancement of citizenship in contributing to the rehabilitation of prisoners, and the advancement of animal welfare. The trustees have carefully considered grant applications received and ensured that they have met the objectives of the charity as set out above and are beneficial to the public.

Financial Review

The trust has a permanent endowment of just over £3.66million, which generates income to be used for the objects of the charity. During the year investment income of £347,409 arose. Grants payable during the year totalled £73,008, as detailed in note 4 to the accounts, to a diverse range of both institutional and individual causes.

There are no restrictions on the charity's power to invest. The investment strategy set by the trustees is to protect the capital base and maximise the immediate income return on the permanent endowment, which is being achieved by selective quality freehold investment and deposit accounts.

The trustees have not yet set monetary reserves target as the expectation has been, and remains, that the potential primary beneficiaries of the charity are significantly higher than those currently being serviced. Once they are confident that all has been done to identify and quantify the long-term level of demand, the reserves will be set accordingly. In the meantime, the trustees are minded to be cautious in their approach to using reserves.

Financial Review – Reserves Policy

The trustees are also conscious of the specific clause in the Trust Deed encouraging them to accumulate additional capital in the early years for the long term good of the charity.

Structure, Governance and Management

The Michael and Shirley Hunt Charitable Trust is constituted by Trust Deed dated 26 June 1997.

The trustees named on the page 1 have served throughout the year and since the year end. Appointment of trustees is governed by the Trust Deed of the charity, whereby the existing trustees have the power to appoint further trustees as required. The day-to-day work of the charity is carried out by the trustees, assisted by voluntary administrative and bookkeeping staff as required.

If any further trustees were appointed, they would be introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by the charity. A number of publications from the Charity Commission would also be provided to ensure that new trustees would be aware of the scope of their responsibilities under the Charities Act.

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Reference and Administrative Details

The Michael and Shirley Hunt Charitable Trust is a registered charity, number 1063418. See the legal and administrative information page for the address of the principal office and the details of the individuals who served as Trustees during the year.

Exemptions from disclosure

None.

Funds held as Custodian Trustee on behalf of others

None

Trustees' Responsibilities in relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

a) select suitable accounting policies and apply them consistently;
b) make judgements and estimates that are reasonable and prudent;
c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 29/1/ 2026 and signed on their behalf

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Trustee

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

AUDITOR'S REPORT
TO THE TRUSTEES OF THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

We have audited the financial statements of The Michael and Shirley Hunt Charitable Trust for the year ended 31 March 2025 which compromise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable trust's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the charitable trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorized for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AUDITOR'S REPORT
TO THE TRUSTEES OF THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

Opinions on other matters prescribed by the Charities Act 2011
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the charitable trust and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable trust or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud
The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

AUDITOR'S REPORT
TO THE TRUSTEES OF THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; and bribery and corruption. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Charities Act 2011) and the relevant tax compliance regulations in the UK.
- We considered the nature of the charitable trust's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- We considered the procedures and controls that the charitable trust has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those procedures and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable trust's members, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable trust's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable trust and the charitable trust's members, as a body, for our audit work, or for the opinions we have formed.

T C Group

Mark Cummins FCCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditors
Office: Steyning, West Sussex

Dated: 29 January 2026

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds	Endowment funds	Total 2025	Total 2024
Incoming resources:		£	£	£	£
Investment income	3	347,409	-	**347,409**	378,393
Total incoming resources		**347,409**	-	**347,409**	378,393
Resources expended:					
Charitable expenditure:					
Grants payable	4	73,008	-	**73,008**	105,050
Management and administration	5	8,024	10,879	**18,903**	7,296
Total resources expended		**81,032**	**10,879**	**91,911**	112,346
Net movement in funds in the year before revaluation		**266,377**	**(10,879)**	**255,498**	266,047
Gain/(Loss) on revaluation of investment property	9	-	(85,000)	**(85,000)**	413,000
Net movement in funds		**266,377**	**(95,879)**	**170,498**	679,047
Reconciliation of funds					
Total funds brought forward		**4,978,756**	**3,761,831**	**8,740,587**	8,061,540
Total funds carried forward		**5,245,133**	**3,665,952**	**8,911,085**	8,740,587

All income and gains for the period are recognised above. All of the charity's activities are classified as continuing.

The notes on pages 8 to 13 form part of these financial statements.

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	Unrestricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
Investments					
Freehold property	9	-	2,876,831	**2,876,831**	3,761,831
Current assets					
Debtors	10	135,954	789,121	**925,075**	161,908
Cash at bank and in hand		5,157,565	-	**5,157,565**	4,867,594
		5,293,519	**789,121**	**6,082,640**	5,029,502
Creditors: amounts falling due within one year	11	(48,386)	-	**(48,386)**	(50,746)
Net current assets		**5,245,133**	**789,121**	**6,034,254**	4,978,756
Total net assets		**5,245,133**	**3,665,952**	**8,911,085**	8,740,587
Funds	12	**5,245,133**	**3,665,952**	**8,911,085**	8,740,587

The accounts were approved by the trustees on 29/1/ 2026 and signed on their behalf.

....

Mrs D Jenkins - Trustee (Chair)

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Public Benefit Entity

The Michael and Shirley Hunt Charitable Trust is constituted as a charitable trust and registered in the United Kingdom. It is a Public Benefit Entity.

2 Accounting policies

2.1 Basis of preparation

The financial statements are prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2019) - (Charities SORP (FRS102)).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound.

2.2 Going concern

The trustees consider that the charity will be a going concern for a period of at least twelve months following the date of the audit report.

2.3 Income

Investment income is accounted for in the period in which the charity is entitled to receipt.

2.4 Resources expended

Expenditure is accounted for on an accruals basis.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

Management and administration comprises costs for the running of the charity itself as an organisation.

2.5 Fund accounting

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capitals gains or losses arising on the endowment fund investments form part of the fund.

2.6 Investment property

Investment property is measured at Fair Value with gains or losses in Fair Value recognised in the Statement of Financial Activities.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term, highly liquid investments. The trustees seek to use short-term deposits to maximise the return on monies held at the bank and to manage cash flow.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount due.

2.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.10 Accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only affects that period, or in the periods of the revision and future periods if the revision affects both current and future periods.

3 Investment income

	2025	2024
	£	£
Rent receivable	**211,641**	231,431
Less: Rent expenses	**(56,136)**	(27,130)
	155,505	204,301
Interest on cash deposits	**191,904**	174,092
	347,409	378,393

4 Grants payable

	2025	2024
	£	£
The amount payable in the year comprises:		
Relief of hardship of prisoners and prisoners' families	**30,650**	30,160
Grants to 22 individuals (2024:19 individuals)	**858**	8,777
Relief of suffering of animals	**31,000**	38,113
Other deserving causes	**10,500**	28,000
TOTAL GRANTS PAYABLE IN YEAR	**73,008**	105,050
Of which were paid to institutions	**72,150**	96,273
Of which were paid to individuals	**858**	8,777
	73,008	105,050

5 Management and administration

	2025	2024
	£	£
Audit fee	**7,920**	7,200
Bank charges	**104**	96
Legal and professional fees	**10,879**	-
	18,903	7,296

6 Staff costs and trustees' remuneration

No remuneration was paid to the trustees in the year, nor were any trustees' expenses reimbursed. All duties were performed by the trustees themselves, with occasional voluntary administrative assistance.

7 Taxation

All of the charity's income falls within exemptions under Part 11 of the Corporation Tax Act 2010.

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

8 Comparative Funds – Statement of Financial Activities for the Year Ended 31 March 2024

	Unrestricted funds £	Endowment Funds £	**Total 2024 £**
Incoming resources:			
Investment income	378,393	-	**378,393**
Total incoming resources	378,393	-	**378,393**
Resources expended:			
Charitable expenditure:			
Grants payable	105,050	-	**105,050**
Management and administration	7,296	-	**7,296**
Total resources expended	112,346	-	**112,346**
Net movement in funds in the year before revaluation	266,047	-	**266,047**
Gain on revaluation of investment property	-	413,000	**413,000**
Net movement in funds	266,047	413,000	**679,047**
Reconciliation of funds			
Total funds brought forward	4,712,709	3,348,831	**8,061,540**
Total funds carried forward	4,978,756	3,761,831	**8,740,587**

9 Investments

	2025	2024
	£	£
Market value brought forward	**3,761,831**	3,348,831
Disposal in the year	**(800,000)**	-
Revaluation in year	**(85,000)**	413,000
Market value carried forward	**2,876,831**	3,761,831

Investments at market value comprised UK freehold property.

Historical cost as at 31 March	2,282,536	2,782,836

The investment properties are situated in the UK and were valued on the basis of fair value by the trustees at 31 March 2025. The trustees' valuations of the properties are based on 2025 external formal valuations, or the cost of purchase where a property has not been formally valued, adjusted for movements in appropriate market indices. The trustees are aware of changes in material value.

10 Accrued income and debtors

	2025	2024
	£	£
Other debtors and prepayments	**800,000**	3,438
Accrued income	**125,075**	158,470
	925,075	161,908

11 Creditors and accruals

	2025	2024
	£	£
Accruals	**14,885**	17,245
Deferred income	**33,501**	33,501
	48,386	50,746

Deferred income represents rent paid in advance pertaining to the financial year ended 31 March 2026.

12 Endowment fund

Balance at 1 April 2024	Incoming resources	Resources expended	Gain/(losses)	Balance at 31 March 2025
£	£	£	£	£
3,761,831	-	(10,879)	(85,000)	**3,665,952**

The endowment fund represents the amount initially endowed upon the charity that is invested at the trustees' discretion in order to maximise a return and adjusted for any revaluation in investments.

During the year, £nil (2024: £nil) was transferred into the endowment fund.

13 Analysis of net assets between funds

	Unrestricted funds £	Endowment funds £	Total £
Fund balances at 31 March 2025 are represented by:			
Investments	-	2,876,831	2,876,831
Current assets	5,293,519	789,121	6,082,640
Creditors	(48,386)	-	(48,386)
	5,245,133	**3,665,952**	**8,911,085**

	Unrestricted funds £	Endowment funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Investments	-	3,761,831	3,761,831
Current assets	5,029,502	-	5,029,502
Creditors	(50,746)	-	(50,746)
	4,978,756	**3,761,831**	**8,740,587**

14 Related party transactions

The Trust receives rental income from a related party, Birchwood Garages Limited, which is related due to one of the trustees being a director of the company.

The amount of rental income receivable from the related party in the year was £142,000 (2024: £142,000).

Also during the year, The Michael and Shirley Hunt Charitable Trust received an additional £2,840 (2024: £3,720) from Birchwood Garages, being recharges of insurance costs incurred on behalf of Birchwood Garages.

MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

England & Wales - Charity number 1063418

Accounts

Charity Registration No. 1063418

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Mrs D S Jenkins (Chair) Mrs W J Baker Mr C J Hunt Mrs K D Mayberry
Charity number	1063418
Principal office	Ansty House Henfield Road Small Dole West Sussex BN5 9XH
Auditors	TC Group The Courtyard Shoreham Road Upper Beeding West Sussex BN44 3TN
Bankers	Charities Aid Foundation CAFCASH Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA

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THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

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Objectives and Activities

The charity was formed with the primary objectives of relieving the hardship faced by prisoners and the families of prisoners and relieving the suffering of animals. In addition, wider powers are conferred on the trustees to make other charitable donations at their absolute discretion.

The trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including guidance on Public Benefit.

Achievements and Performance

Grant applications are generated from a variety of sources, principally from the Charity Commission register, the Citizens' Advice Bureau and various grant giving guides. The trustees' philosophy is primarily to assist charitable bodies with emergency operational funding rather than funding capital projects. The trustees insist that all grant applications be made in writing. A quorum of trustees reviews the applications on receipt and decides immediately or requests further information. Formal meetings of all the trustees are held as and when necessary and at least annually.

The trustees have ensured that the charity has delivered public benefit in the areas of the relief of poverty suffered by prisoners and the families of prisoners, the advancement of citizenship in contributing to the rehabilitation of prisoners, and the advancement of animal welfare. The trustees have carefully considered grant applications received and ensured that they have met the objectives of the charity as set out above and are beneficial to the public.

Financial Review

The trust has a permanent endowment of just over £3.7million, which generates income to be used for the objects of the charity. During the year investment income of £378,393 arose. Grants payable during the year totalled £105,050, as detailed in note 4 to the accounts, to a diverse range of both institutional and individual causes.

There are no restrictions on the charity's power to invest. The investment strategy set by the trustees is to protect the capital base and maximise the immediate income return on the permanent endowment, which is being achieved by selective quality freehold investment and deposit accounts.

The trustees have not yet set a monetary reserves target as the expectation has been, and remains, that the potential primary beneficiaries of the charity are significantly higher than those currently being serviced. Once they are confident that all has been done to identify and quantify the long term level of demand, the reserves will be set accordingly. In the meantime the trustees are minded to be cautious in their approach to using reserves.

Financial Review – Reserves Policy

The trustees are also conscious of the specific clause in the Trust Deed encouraging them to accumulate additional capital in the early years for the long term good of the charity.

Structure, Governance and Management

The Michael and Shirley Hunt Charitable Trust is constituted by Trust Deed dated 26 June 1997.

The trustees named on the legal and administrative information page have served throughout the year and since the year end. Appointment of trustees is governed by the Trust Deed of the charity, whereby the existing trustees have the power to appoint further trustees as required. The day to day work of the charity is carried out by the trustees, assisted by voluntary administrative and bookkeeping staff as required.

If any further trustees were appointed, they would be introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by the charity. A number of publications from the Charity Commission would also be provided to ensure that new trustees would be aware of the scope of their responsibilities under the Charities Act.

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Reference and Administrative Details

The Michael and Shirley Hunt Charitable Trust is a registered charity, number 1063418. See the legal and administrative information page for the address of the principal office and the details of the individuals who served as Trustees during the year.

Exemptions from disclosure

None.

Trustees' Responsibilities in relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

a) select suitable accounting policies and apply them consistently;
b) make judgements and estimates that are reasonable and prudent;
c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 24/1/ 2025 and signed on their behalf

....
Trustee

AUDITOR'S REPORT
TO THE TRUSTEES OF THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

We have audited the financial statements of The Michael and Shirley Hunt Charitable Trust for the year ended 31 March 2024 which compromise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable trust's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the charitable trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorized for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AUDITOR'S REPORT
TO THE TRUSTEES OF THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

Opinions on other matters prescribed by the Charities Act 2011
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the charitable trust and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable trust or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud
The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

AUDITOR'S REPORT
TO THE TRUSTEES OF THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; and bribery and corruption. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Charities Act 2011) and the relevant tax compliance regulations in the UK.
- We considered the nature of the charitable trust's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- We considered the procedures and controls that the charitable trust has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable trust's members, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable trust's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable trust and the charitable trust's members, as a body, for our audit work, or for the opinions we have formed.

TC Group

Mark Cummins FCCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditors
Office: Steyning, West Sussex

Dated: 28 January 2025

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds	Endowment funds	Total 2024	Total 2023
Incoming resources:		£	£	£	£
Investment income	3	378,393	-	378,393	305,066
Total incoming resources		**378,393**	-	**378,393**	305,066
Resources expended:					
Charitable expenditure:					
Grants payable	4	105,050	-	105,050	105,401
Management and administration	5	7,296	-	7,296	7,322
Total resources expended		**112,346**	-	**112,346**	112,723
Net movement in funds in the year before revaluation		**266,047**	-	**266,047**	192,343
Gain on revaluation of investment property	9	-	413,000	**413,000**	-
Net movement in funds		**266,047**	**413,000**	**679,047**	192,343
Reconciliation of funds					
Total funds brought forward		**4,712,709**	**3,348,831**	**8,061,540**	7,869,197
Total funds carried forward		**4,978,756**	**3,761,831**	**8,740,587**	8,061,540

All income and gains for the period are recognised above. All of the charity's activities are classified as continuing.

The notes on pages 8 to 15 form part of these financial statements.

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	Unrestricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
Investments					
Freehold property	9	-	3,761,831	3,761,831	3,348,831
Current assets					
Debtors	10	161,908	-	161,908	50,138
Cash at bank and in hand		4,867,594	-	4,867,594	4,715,034
		5,029,502	-	5,029,502	4,765,172
Creditors: amounts falling due within one year	11	(50,746)	-	(50,746)	(52,463)
Net current assets		4,978,756	-	4,978,756	4,712,709
Total net assets		4,978,756	3,761,831	8,740,587	8,061,540
Funds	12/13	4,978,756	3,761,831	8,740,587	8,061,540

The accounts were approved by the trustees on ..24/1/.......2025 and signed on their behalf.

....

Mrs D Jenkins - Trustee (Chair)

1 Public Benefit Entity

The Michael and Shirley Hunt Charitable Trust is constituted as a charitable trust and registered in the United Kingdom. It is a Public Benefit Entity.

2 Accounting policies

2.1 Basis of preparation

The financial statements are prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2019) - (Charities SORP (FRS102)).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound.

2.2 Going concern

The trustees consider that the charity will be a going concern for a period of at least twelve months following the date of the audit report.

2.3 Income

Investment income is accounted for in the period in which the charity is entitled to receipt.

2.4 Resources expended

Expenditure is accounted for on an accruals basis.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

Management and administration comprises costs for the running of the charity itself as an organisation.

2.5 Fund accounting

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capitals gains or losses arising on the endowment fund investments form part of the fund.

2.6 Investment property

Investment property is measured at Fair Value with gains or losses in Fair Value recognised in the Statement of Financial Activities.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term, highly liquid investments. The trustees seek to use short-term deposits to maximise the return on monies held at the bank and to manage cash flow.

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount due.

2.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.10 Accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only affects that period, or in the periods of the revision and future periods if the revision affects both current and future periods.

3 Investment income

	2024	2023
	£	£
Net rents receivable	**204,301**	237,924
Interest on cash deposits	**174,092**	67,142
	378,393	305,066

4 Grants payable

	2024	2023
	£	£
The amount payable in the year comprises:		
Relief of hardship of prisoners and prisoners' families		
Institutional grants:		
Hallow (Birmingham) - grant for children's activities at HMP Oakwood	-	3,000
New Bridge - Prisoner befriending service contribution	**1,000**	2,300
Create - workshops for prisoners to create books for their children	**5,000**	4,000
The No Way Trust - assistance with educational workshops for vulnerable people	-	2,000
Crisis - grant towards Critical Time Intervention project	**1,000**	1,500
Koestler Arts - Art workshops for prisoners	-	1,000
Prison Fellowship - grant towards 2022 Angel Tree Christmas project	**3,000**	2,000
Margaret Carey Foundation Ltd - grant for setting up two new prison workshops	-	1,000
Ormiston Families - grant towards Breaking Barriers service	**2,000**	1,000
Prisoners Abroad - grant towards Family Travel Fund	**4,000**	4,000
SOFA Project Ltd - work experience for prisoners refurbishing white goods	**2,500**	2,500
Prisoners Penfriends - help with stationery and admin costs of volunteers	-	1,000
Families Outside - Kerri Scott - help with flat furnishing	-	1,085

4. Grants Payable (continued)

Modern Art Oxford - programme working with children impacted by parental imprisonment	-	1,000
RAW Workshop - grant re training programme at HMP Spring Hill	**2,000**	2,000
Centre for criminal appeals – Grant for Katie	**1,400**	-
Prison Advice and care Trust – Grant to assist prisoners children and families	**2,000**	-
Hope and Visio Communities – Grant to assist charitable work	**2,000**	-
In2Out - Grant to help their charitable work	**2,000**	-
Trailblazers Mentoring Ltd – Grant to support prisoners and prison leavers	**2,000**	-
1 other institutional grants under £1,000 each (2023: 2 in total)	**260**	880
	30,160	30,265
Grants to 19 individuals (2023:19 individuals)	**8,777**	2,828
	38,937	33,093

Relief of suffering of animals

Institutional grants:

Rain Rescue - help with homeless cats and dogs	**1,000**	1,000
Secret World Wildlife Rescue - grant for incubators and brooders	**1,598**	1,000
Oak Tree Animals Charity - help with animal welfare costs	**1,000**	1,000
Support Dogs - help with training costs for dogs that help with autism & epilepsy	**1,000**	1,000
Southern Thailland Elephant Foundation - assistance with running costs	**1,000**	1,000
Brent Lodge Bird & Wildlife Trust - grant for rehab and treatment for wildlife casualties	**1,000**	1,000
Barn Owl Trust - protect and conserve barn owls	-	1,000
RSPCA Nth Wilts & Newbury District - grant for refurbishment of wildlife centre	-	1,000
Bulldog Rescue & Rehoming Trust - help with urgent veterinary care	**1,000**	1,000
South of Scotland Wildlife Hospital - grant to help rescue injured or orphaned wildlife	**1,000**	1,000
Tia Rescue - grant towards construction of kennel block	-	1,000
Stokenchurch Dog Rescue - grant towards veterinary fees	**1,000**	1,000
Greyhound Rescue - grant to assist with veterinary costs	**1,000**	1,000
Himalayan Animal Treatment Centre (UK) - assistance with running costs	**1,000**	1,000
Cat Welfare Group - assistance with costs to neuter cats and kittens	-	1,000
Forever Hounds Trust - assistance with running costs	**1,000**	1,000
Moorland Mousie Trust - grant towards work with Exmoor ponies	-	1,000
Worldwide Veterinary Service - grant towards costs of essential medicines	**1,000**	1,000
Remus Memorial Horse Sanctuary - grant towards costs of a woodchip	-	1,000
Pet Food Bank Service - assistance with running costs	-	1,000
Dean Farm Trust - assistance with running costs	-	1,000
Raystede Centre for Animal Welfare - assistance with running costs	**1,890**	1,000
Prevent Unwanted Pets - grant towards costs of veterinary treatments	**1,000**	1,000
Mayhew Animal Home - grant to fund 25 care packages for pets of homeless	**1,000**	1,000
Cetacean Research & Rescue Unit - grant towards cost of quad bike	-	1,000

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

4 **Grants Payable (continued)**

Endangered Species Protection Agency - grant to help protect UK peregrine falcons	-	1,000
Goodheart Animal Sanctuaries - grant towards rehabilitation and special care unit	-	2,000
Newcastle-upon-Tyne Dog & Cat Shelter	**1,000**	-
Greatwood – grant to assist with equine welfare	**1,000**	-
National Animal Welfare Trust – grant towards redevelopment project	**2,000**	-
Woodlands Animal Sanctuary – grant towards charity's running costs	**1,000**	-
Bath cats and Dogs Home – grant towards charitable work	**1,000**	-
International Otter Survival Fund – grant towards your charity work	**1,000**	-
Pet Fostering Service Scotland – grant towards charitable work	**1,000**	-
Refuge4Pets – grant towards running costs	**1,000**	-
Cuan Wildlife Rescue – grant toward running costs	**1,000**	-
RSPCA Mid Norfolk & Nth Suffolk	**1,000**	-
Hope Rescue – grant towards veterinary costs	**1,000**	-
RSPCA Sussex West Branch – grant towards veterinary fees	**1,000**	-
Wythall Animal Sanctuary – grant to help with charitable work	**1,000**	-
Stepney Bank Stables – grant towards charitable work	**1,000**	-
4 other institutional grants under £1,000 (2023:7 in total)	**2,750**	4,300
Suffolk Owl Sanctuary – grant towards charitable work	**1,000**	-
Cetacean Research & Rescue Unit – grant towards repairs to boat 'Hermes'	**1,875**	-
	38,113	32,300

Other deserving causes

Institutional grants:

DEC Pakistan Flood Appeal	-	10,000
St Barnabas Hospice - support for local hospice	**7,000**	7,000
Reengage - supporting telephone befriending for the elderly in Sussex	-	1,000
Kinship Care N Ireland - Xmas appeal for gifts for children unable to live with their parents	-	1,000
St Wilfreds Hospice - support for local hospice	-	3,258
DEC Earthquake Appeal	-	10,000
Martlets Hospice - support for local hospice	-	7,000
Rockinghorse – Childrens Charity – grant towards funding hospital youth worker	**1,000**	-
Air Ambulance Kent Surrey Sussex – grant towards charitable work	**2,000**	-
Off the Fence - supporting the homeless in Brighton & Hove	**1,000**	-
Ditch the Label – grant towards work for vulnerable young people	**1,000**	-
Theatre Pipe Organ Preservation Society- grant to assist charitable work	**8,000**	-
Martlets Hospice – support for local hospice	**7,000**	-

4 Grants Payable (continued)

2 other institutional grant under £1,000 (2023: 1 in total)	**1,000**	750
	28,000	40,008
TOTAL GRANTS PAYABLE IN YEAR	**105,050**	105,401

Of which were paid to institutions	**96,273**	102,573
Of which were paid to individuals	**8,777**	2,828
	105,050	105,401

5 Management and administration

	2024	2023
	£	£
Audit fee	**7,200**	7,200
Bank charges	**96**	122
	7,296	7,322

6 Staff costs and trustees' remuneration

No remuneration was paid to the trustees in the year, nor were any trustees' expenses reimbursed. All duties were performed by the trustees themselves, with occasional voluntary administrative assistance.

7 Taxation

All of the charity's income falls within exemptions under Part 11 of the Corporation Tax Act 2010.

8 Comparative Funds – Statement of Financial Activities for the Year Ended 31 March 2023

	Unrestricted funds £	Endowment Funds £	**Total 2023 £**
Incoming resources:			
Investment income	305,066	-	**305,066**
Total incoming resources	305,066	-	**305,066**
Resources expended:			
Charitable expenditure:			
Grants payable	105,401	-	**105,401**
Management and administration	7,322	-	**7,322**
Total resources expended	112,723	-	**112,723**
Net movement in funds in the year before revaluation	192,343	-	**192,343**
Transfer between funds	(134,393)	134,393	**-**
Net movement in funds	57,950	134,393	**192,343**
Reconciliation of funds			
Total funds brought forward	4,654,759	3,214,438	**7,869,197**
Total funds carried forward	4,712,709	3,348,831	**8,061,540**

9 Investments

	2024	2023
	£	£
Market value brought forward	**3,348,831**	3,348,831
Revaluation in year	**413,000**	-
Market value carried forward	**3,761,831**	3,348,831

Investments at market value comprised UK freehold property.

Historical cost as at 31 March	**2,782,836**	**2,782,836**

The investment properties are situated in the UK and were valued on the basis of fair value by the trustees at 31 March 2024. The trustees' valuations of the properties are based on 2019 external formal valuations by R H Newman FRICS, or the cost of purchase where a property has not been formally valued, adjusted for movements in appropriate market indices and where trustees are aware of changes in material value.

10 Accrued income and debtors

	2024	2023
	£	£
Other debtors and prepayments	**3,438**	-
Accrued income	**158,470**	50,138
	161,908	50,138

11 Creditors and accruals

	2024	2023
	£	£
Accruals	**17,245**	7,308
Deferred income	**33,501**	45,155
	50,746	52,463

Deferred income represents rent paid in advance pertaining to the financial year ended 31 March 2025.

12 Endowment fund

Balance at 1 April 2023	Incoming resources	Resources expended	Transfers in/out	Gain/(losses)	Balance at 31 March 2024
£	£	£	£	£	£
3,348,831	-	-	-	413,000	**3,761,831**

The endowment fund represents the amount initially endowed upon the charity that is invested at the trustees' discretion in order to maximise a return, and adjusted for any revaluation in investments.

During the year, £nil (2023: £134,393) was transferred into the endowment fund, and £413,000 being revaluation gains was recognised.

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13. Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total
	£	£	£
Fund balances at 31 March 2024 are represented by:			
Investments	-	3,761,831	**3,761,831**
Current assets	5,029,502	-	**5,029,502**
Creditors	(50,746)	-	**(50,746)**
	4,978,756	**3,761,831**	**8,740,587**

	Unrestricted funds	Endowment funds	Total
	£	£	£
Fund balances at 31 March 2023 are represented by:			
Investments	-	3,348,831	**3,348,831**
Current assets	4,765,172	-	**4,765,172**
Creditors	(52,463)	-	**(52,463)**
	4,712,709	**3,348,831**	**8,061,540**

14 Related party transactions

The Trust receives rental income from a related party, Birchwood Garages Limited, which is related due to one of the trustees being a director of the company.

The amount of rental income receivable from the related party in the year was £142,000 (2023: £142,000).

Also during the year, The Michael and Shirley Hunt Charitable Trust received an additional £3,720 (2023: £3,637) from Birchwood Garages, being recharges of insurance costs incurred on behalf of Birchwood Garages.

MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

England & Wales - Charity number 1063418

Accounts

Charity Registration No. 1063418

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2023

Charity number	1063418
Principal office	Ansty House Henfield Road Small Dole West Sussex BN5 9XH
Auditors	TC Group The Courtyard Shoreham Road Upper Beeding West Sussex BN44 3TN
Bankers	Charities Aid Foundation CAFCASH Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

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THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 8-9 and comply with the charity's trust deed and applicable law.

Objectives and Activities

The charity was formed with the primary objectives of relieving the hardship faced by prisoners and the families of prisoners and relieving the suffering of animals. In addition, wider powers are conferred on the trustees to make other charitable donations at their absolute discretion.

The trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including guidance on Public Benefit.

Achievements and Performance

Grant applications are generated from a variety of sources, principally from the Charity Commission register, the Citizens' Advice Bureau and various grant giving guides. The trustees' philosophy is primarily to assist charitable bodies with emergency operational funding rather than capital projects. The trustees insist that all grant applications be made in writing. A quorum of trustees reviews the applications on receipt and decides immediately or requests further information. Formal meetings of all the trustees are held as and when necessary and at least annually.

The trustees have ensured that the charity has delivered public benefit in the areas of the relief of poverty suffered by prisoners and the families of prisoners, the advancement of citizenship in contributing to the rehabilitation of prisoners, and the advancement of animal welfare. The trustees have carefully considered grant applications received and ensured that they have met the objectives of the charity as set out above and are beneficial to the public.

Financial Review

The trust has a permanent endowment of just over £3.3million, which generates income to be used for the objects of the charity. During the year investment income of £305,066 arose. Grants payable during the year totalled £105,401, as detailed in note 4 to the accounts, to a diverse range of both institutional and individual causes.

There are no restrictions on the charity's power to invest. The investment strategy set by the trustees is to protect the capital base and maximise the immediate income return on the permanent endowment, which is being achieved by selective quality freehold investment and deposit accounts.

The trustees have not yet set a monetary reserves target as the expectation has been, and remains, that the potential primary beneficiaries of the charity are significantly higher than those currently being serviced. Once they are confident that all has been done to identify and quantify the long term level of demand, the reserves will be set accordingly. In the meantime the trustees are minded to be cautious in their approach to using reserves.

Financial Review – Reserves Policy

The trustees are also conscious of the specific clause in the Trust Deed encouraging them to accumulate additional capital in the early years for the long term good of the charity.

Structure, Governance and Management

The Michael and Shirley Hunt Charitable Trust is constituted by Trust Deed dated 26 June 1997.

The Charitable Trust's Settlor, Mr. Michael Hunt, passed away between the reporting year end and the date these accounts were signed.

The trustees named on the legal and administrative information page have served throughout the year and since the year end. Appointment of trustees is governed by the Trust Deed of the charity, whereby the existing trustees have the power to appoint further trustees as required. The day to day work of the charity is carried out by the trustees, assisted by voluntary administrative and bookkeeping staff as required.

If any further trustees were appointed, they would be introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by the charity. A number of publications from the Charity Commission would also be provided to ensure that new trustees would be aware of the scope of their responsibilities under the Charities Act.

Reference and Administrative Details

The Michael and Shirley Hunt Charitable Trust is a registered charity, number 1063418. See the legal and administrative information page for the address of the principal office and the details of the individuals who served as Trustees during the year.

Trustees' Responsibilities in relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

a) select suitable accounting policies and apply them consistently;
b) make judgements and estimates that are reasonable and prudent;
c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 29 January 2024 and signed on their behalf

....
Trustee

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

AUDITOR'S REPORT
TO THE TRUSTEES OF THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

We have audited the financial statements of The Michael and Shirley Hunt Charitable Trust for the year ended 31 March 2023 which compromise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable trust's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the charitable trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorized for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AUDITOR'S REPORT
TO THE TRUSTEES OF THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

Opinions on other matters prescribed by the Charities Act 2011
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the charitable trust and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable trust or to cease operations, or have no realistic alternative to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud
The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; and bribery and corruption. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Charities Act 2011) and the relevant tax compliance regulations in the UK.
- We considered the nature of the charitable trust's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- We considered the procedures and controls that the charitable trust has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable trust's members, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable trust's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable trust and the charitable trust's members, as a body, for our audit work, or for the opinions we have formed.

TC Group

Mark Cummins FCCA (Senior Statutory Auditor)
for and on behalf of TC Group
Statutory Auditors
Office: Steyning, West Sussex

Dated: 31 January 2024

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds	Endowment funds	Total 2023	Total 2022
Incoming resources:		£	£	£	£
Investment income	3	305,066	-	305,066	237,411
Total incoming resources		**305,066**	-	**305,066**	237,411
Resources expended:					
Charitable expenditure:					
Grants payable	4	105,401	-	105,401	85,694
Management and administration	5	7,322	-	7,322	4,234
Total resources expended		**112,723**	-	**112,723**	89,928
Net movement in funds in the year before revaluation		**192,343**	-	**192,343**	147,483
Transfers between funds	12	(134,393)	134,393	-	-
Revaluation in freehold property	9	-	-	-	82,500
Net movement in funds		**57,950**	**134,393**	**192,343**	229,983
Reconciliation of funds					
Total funds brought forward		**4,654,759**	**3,214,438**	**7,869,197**	7,639,214
Total funds carried forward		4,712,709	3,348,831	8,061,540	7,869,197

All income and gains for the period are recognised above. All of the company's activities are classified as continuing.

The notes on pages 8 to 14 form part of these financial statements.

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Investments					
Freehold property	9	-	**3,348,831**	**3,348,831**	3,348,831
Current assets					
Debtors	10	50,138	-	**50,138**	18,474
Cash at bank and in hand		4,715,034	-	**4,715,034**	4,550,887
		4,765,172	-	**4,765,172**	4,569,361
Creditors: amounts falling due within one year	11	**(52,463)**	-	**(52,463)**	(48,995)
Net current assets		**4,712,709**	-	**4,712,709**	4,520,366
Total net assets		**4,712,709**	**3,348,831**	**8,061,540**	7,869,197
Funds	12	**4,712,709**	**3,348,831**	**8,061,540**	7,869,197

The accounts were approved by the trustees on 29 January 2024 and signed on their behalf.

....

Mrs D Jenkins - Trustee (Chair)

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Public Benefit Entity

The Michael and Shirley Hunt Charitable Trust is constituted as a charitable trust and registered in the United Kingdom. It is a Public Benefit Entity.

2 Accounting policies

2.1 Basis of preparation

The financial statements are prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2019) - (Charities SORP (FRS102)).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound.

2.2 Going concern

The trustees consider that the charity will be a going concern for a period of at least twelve months following the date of the audit report.

2.3 Income

Investment income is accounted for in the period in which the charity is entitled to receipt.

2.4 Resources expended

Expenditure is accounted for on an accruals basis.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

Management and administration comprises costs for the running of the charity itself as an organisation.

2.5 Fund accounting

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capitals gains or losses arising on the endowment fund investments form part of the fund.

2.6 Investment property

Investment property is measured at Fair Value with gains or losses in Fair Value recognised in the Statement of Financial Activities.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term, highly liquid investments. The trustees seek to use short-term deposits to maximise the return on monies held at the bank and to manage cash flow.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount due.

2.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.10 Accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only affects that period, or in the periods of the revision and future periods if the revision affects both current and future periods.

3 Investment income

	2023	2022
	£	£
Net rents receivable	**237,924**	229,279
Interest on cash deposits	**67,142**	8,132
	305,066	237,411

4 Grants payable

	2023	2022
	£	£
The amount payable in the year comprises:		
Relief of hardship of prisoners and prisoners' families		
Institutional grants:		
Hallow (Birmingham) - grant for children's activities at HMP Oakwood	**3,000**	5,000
New Bridge - Prisoner befriending service contribution	**2,300**	2,000
Create - workshops for prisoners to create books for their children	**4,000**	3,856
The No Way Trust - assistance with educational workshops for vulnerable people	**2,000**	-
Crisis - grant towards Critical Time Intervention project	**1,500**	-
Koestler Arts - Art workshops for prisoners	**1,000**	-
Prison Fellowship - grant towards 2022 Angel Tree Christmas project	**2,000**	-
Margaret Carey Foundation Ltd - grant for setting up two new prison workshops	**1,000**	-
Ormiston Families - grant towards Breaking Barriers service	**1,000**	1,000
Prisoners Abroad - grant towards Family Travel Fund	**4,000**	3,000
SOFA Project Ltd - work experience for prisoners refurbishing white goods	**2,500**	-
Prisoners Penfriends - help with stationery and admin costs of volunteers	**1,000**	1,000
Families Outside - Kerri Scott - help with flat furnishing	**1,085**	1,000

Modern Art Oxford - programme working with children impacted by parental imprisonment	**1,000**	-
RAW Workshop - grant re training programme at HMP Spring Hill	**2,000**	1,880
PACT	**-**	2,000
Prisoners Education Trust - grant towards advice line	**-**	2,000
Message enterprise centre - grant to support two London team members	**-**	1,000
2 other institutional grants under £1,000 each (2022: 2 in total)	**880**	860
	30,265	24,596
Grants to 19 individuals (2022: 8 individuals)	**2,828**	933
	33,093	25,529

Relief of suffering of animals

Institutional grants:

Rain Rescue - help with homeless cats and dogs	**1,000**	-
Secret World Wildlife Rescue - grant for incubators and brooders	**1,000**	1,000
Oak Tree Animals Charity - help with animal welfare costs	**1,000**	1,000
Support Dogs - help with training costs for dogs that help with autism & epilepsy	**1,000**	1,000
Southern Thailland Elephant Foundation - assistance with running costs	**1,000**	1,000
Brent Lodge Bird & Wildlife Trust - grant for rehab and treatment for wildlife casualties	**1,000**	-
Barn Owl Trust - protect and conserve barn owls	**1,000**	-
RSPCA Nth Wilts & Newbury District - grant for refurbishment of wildlife centre	**1,000**	-
Bulldog Rescue & Rehoming Trust - help with urgent veterinary care	**1,000**	-
South of Scotland Wildlife Hospital - grant to help rescue injured or orphaned wildlife	**1,000**	1,000
Tia Rescue - grant towards construction of kennel block	**1,000**	-
Stokenchurch Dog Rescue - grant towards veterinary fees	**1,000**	-
Greyhound Rescue - grant to assist with veterinary costs	**1,000**	-
Himalayan Animal Treatment Centre (UK) - assistance with running costs	**1,000**	-
Cat Welfare Group - assistance with costs to neuter cats and kittens	**1,000**	1,000
Forever Hounds Trust - assistance with running costs	**1,000**	-
Moorland Mousie Trust - grant towards work with Exmoor ponies	**1,000**	-
Worldwide Veterinary Service - grant towards costs of essential medicines	**1,000**	-
Remus Memorial Horse Sanctuary - grant towards costs of a woodchip	**1,000**	-
Pet Food Bank Service - assistance with running costs	**1,000**	-
Dean Farm Trust - assistance with running costs	**1,000**	-
Raystede Centre for Animal Welfare - assistance with running costs	**1,000**	1,000
Prevent Unwanted Pets - grant towards costs of veterinary treatments	**1,000**	-
Mayhew Animal Home - grant to fund 25 care packages for pets of homeless	**1,000**	-
Cetacean Research & Rescue Unit - grant towards cost of quad bike	**1,000**	-
Endangered Species Protection Agency - grant to help protect UK peregrine falcons	**1,000**	1,000
Goodheart Animal Sanctuaries - grant towards rehabilitation and special care unit	**2,000**	-
Good Life Dog Rescue	**-**	1,500
Newcastle-upon-Tyne Dog & Cat Shelter	**-**	1,000

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Freshfields Animal Rescue	-	2,000
Dog Friends - grant for veterinary bills	-	1,000
Flori's Friends Rescue	-	1,000
Hope Rescue Centre - grant for new CCTV system	-	2,000
Canine Concern Scotland Trust	-	1,000
Farplace Animal Rescue	-	1,000
Animal Antics - help with costs of animal enrichment equipment	-	1,000
NSARDA	-	1,000
Street Vet	-	2,000
Clymping Dog Sanctuary	-	1,000
Donkey Sanctuary	-	1,000
RSPCA Coventry & District - grant for replacing flooring in kennel blocks	-	2,000
Guide Dogs for the Blind - training costs for guide dogs	-	2,700
Hopefield Animal Sanctuary	-	1,000
Dogs for Good - grant to refurbish kennel shower	-	1,000
7 other institutional grants under £1,000 (2022: 5 in total)	**4,300**	3,715
	32,300	34,915

Other deserving causes		
Institutional grants:		
DEC Pakistan Flood Appeal	**10,000**	-
St Barnabas Hospice - support for local hospice	**7,000**	7,000
Reengage - supporting telephone befriending for the elderly in Sussex	**1,000**	1,000
Kinship Care N Ireland - Xmas appeal for gifts for children unable to live with their parents	**1,000**	2,500
St Wilfreds Hospice - support for local hospice	**3,258**	-
DEC Earthquake Appeal	**10,000**	-
Martlets Hospice - support for local hospice	**7,000**	7,000
Rockinghorse - therapeutic activities at Chalkhill child mental health unit	-	1,000
DEC Afghanistan Crisis Appeal	-	5,000
Off the Fence - supporting the homeless in Brighton & Hove	-	1,000
1 other institutional grant under £1,000 (2022: 1 in total)	**750**	750
	40,008	25,250
TOTAL GRANTS PAYABLE IN YEAR	**105,401**	85,694
Of which were paid to institutions	**102,573**	84,761
Of which were paid to individuals	**2,828**	933
	105,401	85,694

5 Management and administration

	2023	2022
	£	£
Audit fee	**7,200**	4,080
Bank charges	**122**	154
	7,322	4,234

6 Staff costs and trustees' remuneration

No remuneration was paid to the trustees in the year, nor were any trustees' expenses reimbursed. All duties were performed by the trustees themselves, with occasional voluntary administrative assistance.

7 Taxation

All of the charity's income falls within exemptions under Part 11 of the Corporation Tax Act 2010.

8 Comparative Funds – Statement of Financial Activities for the Year Ended 31 March 2022

	Unrestricted funds	Endowment Funds	Total 2022
	£	£	£
Incoming resources:			
Investment income	237,411	-	**237,411**
Total incoming resources	237,411	-	**237,411**
Resources expended:			
Charitable expenditure:			
Grants payable	85,694	-	**85,694**
Management and administration	4,234	-	**4,234**
Total resources expended	89,928	-	**89,928**
Net movement in funds in the year before revaluation	147,483	-	**147,483**
Revaluation of freehold property	82,500	-	**82,500**
Net movement in funds	229,983	-	**229,983**
Reconciliation of funds			
Total funds brought forward	4,424,776	3,214,438	**7,639,214**
Total funds carried forward	4,654,759	3,214,438	**7,869,197**

9 Investments

	2023	2022
	£	£
Market value brought forward	**3,348,831**	2,949,500
Addition in year	-	316,831
Revaluation in year	-	82,500
Market value carried forward	**3,348,831**	3,348,831

Investments at market value comprised UK freehold property.

Historical cost as at 31 March	2,782,836	2,782,836

The investment properties are situated in the UK and were valued on the basis of fair value by the trustees at 31 March 2023. The trustees' valuations of the properties are based on 2019 external formal valuations by R H Newman FRICS, or the cost of purchase where a property has not been formally valued, adjusted for movements in appropriate market indices and where trustees are aware of changes in material value. In the opinion of the trustees there has been no material change to the market value of the properties during the year.

10 Accrued income and debtors

	2023	2022
	£	£
Other debtors and prepayments	-	13,102
Accrued income	**50,138**	5,372
	50,138	18,474

11 Creditors and accruals

	2023	2022
	£	£
Accruals	**7,308**	3,840
Deferred income	**45,155**	45,155
	52,463	48,995

Deferred income represents rent paid in advance pertaining to the financial year ended 31 March 2024.

12 Endowment fund

Balance at 1 April 2022	Incoming resources	Resources expended	Transfers in/out	Gain/(losses)	Balance at 31 March 2023
£	£	£	£	£	£
3,214,438	-	-	134,393	-	**3,348,831**

The endowment fund represents the amount initially endowed upon the charity that is invested at the trustees' discretion in order to maximise a return, and adjusted for any revaluation in investments.

During the year, £134,393 was transferred into the endowment fund, being revaluation gains recorded in 2022 and 2021, in order to correctly classify these as endowment funds in line with accounting policy 2.5.

13 Related party transactions

The Trust receives rental income from a related party, Birchwood Garages Limited, which is related due to one of the trustees being a director of the company.

The amount of rental income receivable from the related party in the year was £142,000 (2022: £142,000).

Also during the year, The Michael and Shirley Hunt Charitable Trust received an additional £3,637 (2022: £3,703) from Birchwood Garages, being recharges of insurance costs incurred on behalf of Birchwood Garages.

MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

England & Wales - Charity number 1063418

Accounts

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

TRUSTEES' REPORT AND AUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

CHARITY NO: 1063418

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

CONTENTS

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2022

Trustees

Principal office

Ansty House
Henfield Road
Small Dole
West Sussex
BN5 9XH

Auditors

Sigma Partners
Registered Auditors and
Chartered Certified Accountants
Delmon House
36-38 Church Road
Burgess Hill
West Sussex
RH15 9AE

Bankers

Charities Aid Foundation
CAFCASH Ltd
Kings Hill
West Malling
Kent
ME19 4TA

THE MICHAEL & SHIRLEY HUNT CHARITABLE TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2022. Sadly one of our Trustees, Shirley Hunt, passed away during the year. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the charity's trust deed and applicable law.

Objectives and Activities

The charity was formed with the primary objectives of relieving the hardship faced by prisoners and the families of prisoners and relieving the suffering of animals. In addition, wider powers are conferred on the trustees to make other charitable donations at their absolute discretion.

The trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including guidance on Public Benefit.

Achievements and Performance

Grant applications are generated from a variety of sources, principally from the Charity Commission register, the Citizens' Advice Bureau and various grant giving guides. The trustees' philosophy is primarily to assist charitable bodies with emergency operational funding rather than funding capital projects. The trustees insist that all grant applications be made in writing. A quorum of trustees reviews the applications on receipt and decides immediately or requests further information. Formal meetings of all the trustees are held as and when necessary and at least annually.

The trustees have ensured that the charity has delivered public benefit in the areas of the relief of poverty suffered by prisoners and the families of prisoners, the advancement of citizenship in contributing to the rehabilitation of prisoners, and the advancement of animal welfare. The trustees have carefully considered grant applications received and ensured that they have met the objectives of the charity as set out above and are beneficial to the public.

During the current year, more funding was directed towards charities working with animals than would usually be the case. The Trustees took the decision to prioritise applications from such charities as many had suffered shortfalls during the Covid 19 pandemic as their animal care costs remained whilst their fundraising opportunities had declined.

Financial Review

The trust has a permanent endowment of just over £3.2 million, which generates income to be used for the objects of the charity. During the year investment income of £237,411 arose. Grants payable during the year totalled £85,694, as detailed in note 4 to the accounts, to a diverse range of both institutional and individual causes.

There are no restrictions on the charity's power to invest. The investment strategy set by the trustees is to protect the capital base and maximise the immediate income return on the permanent endowment, which is being achieved by selective quality freehold investment and deposit accounts.

Financial Review - Reserves Policy

The trustees have not yet set a monetary reserves target as the expectation has been, and remains, that the potential primary beneficiaries of the charity are significantly higher than those currently being serviced. Once they are confident that all has been done to identify and quantify the long term level of demand, the reserves will be set accordingly. In the meantime the trustees are minded to be cautious in their approach to using reserves.

The trustees are also conscious of the specific clause in the Trust Deed encouraging them to accumulate additional capital in the early years for the long term good of the charity.

Structure, Governance and Management

The Michael and Shirley Hunt Charitable Trust is constituted by Trust Deed dated 26 June 1997.

The trustees named on page 1 have served throughout the year and since the year end, with the exception of Mrs S E Hunt, who passed away during the year. Appointment of trustees is governed by the Trust Deed of the charity, whereby the existing trustees have the power to appoint further trustees as required. The day to day work of the charity is carried out by the trustees, assisted by voluntary administrative and bookkeeping staff as required.

If any further trustees were appointed, they would be introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by the charity. A number of publications from the Charity Commission would also be provided to ensure that new trustees would be aware of the scope of their responsibilities under the Charities Act.

Reference and Administrative Details

The Michael and Shirley Hunt Charitable Trust is a registered charity, number 1063418. See page 1 for the address of the principal office and the details of the individuals who served as Trustees during the year.

Exemptions from Disclosure

None.

Funds held as Custodian Trustee on behalf of others

None.

Trustees Responsibilities in relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

(a) select suitable accounting policies and apply them consistently;
(b) make judgements and estimates that are reasonable and prudent;
(c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
(d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 26th January 2023 and signed on their behalf.

....

Mrs D S Jenkins - Trustee

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

Opinion

We have audited the financial statements of the Charitable Trust for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including the Statement of Recommended Practice for Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the charity's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis For Opinion

The audit was conducted in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further set out in the Respective responsibilities of trustees and auditors section of our report. We are independent of the trust in accordance with the ethical requirements relating to the audit, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

We have not identified a material uncertainty related to events or conditions that individually or collectively may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months following the date of our report.

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue

Other Information

The trustees are responsible for the other information contained in the Trustees Report.

Our opinion does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

cont'd ...

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the trust and environment contained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on pages 3 and 4, the trustees are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit and in accordance with the ISAs (UK) the auditor exercises professional judgement and maintains professional scepticism throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Irregularities including fraud

In planning and performing the audit, we have assessed the risk of misstatement including fraud with a view to detecting irregularities. No known or suspected fraud has arisen or been identified in the performance of the audit.

There have been no known or suspected instances of non-compliance with laws or regulations that have come to our attention during the performance of the audit.

The engagement partner is confident that the audit team are sufficiently competent and capable of identifying irregularities. It is considered that it would not be difficult to identify irregularities within a charity of this size and that the charity's controls are sufficient to reduce fraud risk to an appropriately low level.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

cont'd ...

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sigma Partners .... Date: 27/1/23

Sigma Partners
Statutory Auditors and
Chartered Certified Accountants
Delmon House
36-38 Church Road
Burgess Hill
West Sussex
RH15 9AE

Sigma Partners is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
Including Summary Income and expenditure account

for the year ended 31 March 2022

	Note	Unrestricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Incoming Resources					
Donations		0	0	0	0
Investment income	3	237,411	0	237,411	231,529
Total Incoming Resources		237,411	0	237,411	231,529
Resources Expended					
Charitable expenditure					
Grants payable	4	85,694	0	85,694	74,069
Management and administration	5	4,234	0	4,234	3,706
Total resources expended		89,928	0	89,928	77,775
Net movement in funds for the year		147,483	0	147,483	153,754
Total Funds brought forward		4,424,776	3,214,438	7,639,214	7,397,482
Revaluation of freehold property		82,500	0	82,500	87,978
Total Funds carried forward		4,654,759	3,214,438	7,869,197	7,639,214

There were no recognised gains or losses for 2021 or 2022 other than those included in the Statement of Financial Activities.

MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

BALANCE SHEET

As at 31 March 2022

	Note	Unrestricted Funds	Endowment Funds	Total 2022	Total 2021
		£		£	£
Investments					
Freehold Property	7	134,393	3,214,438	**3,348,831**	2,949,500
Current Assets					
Accrued income and debtors	8	17,997	0	**17,997**	65,758
Prepayments		477		**477**	659
Secured loans		0	0	**0**	0
Cash at bank - Deposit accounts		4,320,500	0	**4,320,500**	4,512,746
Cash at bank - Current account		230,387	0	**230,387**	163,924
		4,569,361	0	**4,569,361**	4,743,087
Current Liabilities					
Creditors and accruals	9	-48,995	0	**-48,995**	-53,373
Net current assets		4,520,366	0	**4,520,366**	4,689,714
Total net assets		4,654,759	3,214,438	**7,869,197**	7,639,214
Funds	10	4,654,759	3,214,438	**7,869,197**	7,639,214

Approved by the Trustees on 26th January 2023 and signed on their behalf.

Mrs D S Jenkins - Trustee

1 Public Benefit Entity

The Michael and Shirley Hunt Charitable Trust is constituted as a charitable trust and registered in the United Kingdom. It is a Public Benefit Entity.

2 Accounting policies

2.1 Basis of preparation of accounts
The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

2.2 Going concern
The trustees consider that the charity will be a going concern for a period of at least twelve months following the date of the audit report.

2.3 Income
Investment income is accounted for in the period in which the charity is entitled to receipt. Donations are accounted for as received by the charity.

2.4 Resources expended
Expenditure is included on an accruals basis.
Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.
Management and administration comprises costs for the running of the charity itself as an organisation.

2.5 Fund accounting
Details of the nature and purpose of each fund is set out in Note 10.

2.6 Investment Property
Investment property is measured at Fair Value with gains or losses in Fair Value recognised in the Statement of Financial Activities.

3 Investment income

	2022	2021
	£	£
Net rents receivable	229,279	217,013
Interest on cash deposits	8,132	14,516
	237,411	231,529

4 Grants payable

The amount payable in the year comprises:

Relief of hardship of prisoners and prisoners' families *Institutional grants: -*		Institutional grants
Hallow (Birmingham) - grant for children's activities at HMP Oakwood	5,000	
New Bridge - grant towards Befriender programme	2,000	
Create - My Dad's In Prison project at HMP Oakwood	3,856	
PACT	2,000	
Ormiston Families - grant towards Breaking Barriers service	1,000	
Prisoners Abroad - grant towards Family Travel Fund	3,000	
Prisoners Education Trust - grant towards Advice Line	2,000	
Prisoners Penfriends - help with stationery and admin costs of volunteers	1,000	
Families Outside Amber Muir - grant to assist with items for flat	1,000	
Message Enterprise Centre - grant to support two London team members	1,000	
RAW Workshop - grant re training programme at HMP Spring Hill	1,880	
Other institutional grants under £1,000 each (2 in total)	860	
	24,596	24,596
Grants to individuals (8 in total)	933	
	25,529	
Relief of suffering of Animals *Institutional grants: -*		
Good Life Dog Rescue	1,500	
Secret World Wildlife Rescue	1,000	
Oak Tree Animals Charity	1,000	
Support Dogs - help with training costs for dogs that help with autism & epilepsy	1,000	
Southern Thailland Elephant Foundation	1,000	
Newcastle-upon-Tyne Dog & Cat Shelter	1,000	
Freshfields Animal Rescue	2,000	
Dogs Friends - grant for veterinary bills	1,000	
Flori's Friends Rescue	1,000	
Hope Rescue Centre - grant for new CCTV system	2,000	
South of Scotland Wildlife Hospital - help with rehabilitation of injured birds & animals	1,000	
Canine Concern Scotland Trust	1,000	
Cat Welfare Group	1,000	
Farplace Animal Rescue	1,000	
Animal Antics - help with costs of animal enrichment equipment	1,000	
NSARDA	1,000	
Street Vet	2,000	
Raystede Centre for Animal Welfare	1,000	
Clymping Dog Sanctuary	1,000	
Donkey Sanctuary	1,000	
RSPCA Coventry & District - grant for replacing flooring in kennal blocks	2,000	
Guide Dogs for the Blind - training costs for guide dogs	2,700	
Hopefield Animal Sanctuary	1,000	
Dogs for Good - grant to refurbish kennal shower	1,000	
Endangered Species Protection Agency - helping protect perigrine falcons	1,000	
Other institutional grants under £1,000 each (5 in total)	3,715	
	34,915	34,915

Other deserving causes
Institutional grants: -

Rockinghorse - therapeutic activities at Chalkhill child mental health unit	1,000	
DEC Afghanistan Crisis Appeal	5,000	
St Barnabas Hospice - support for local hospice	7,000	
Reengage - supporting telephone befriending for the elderly in Sussex	1,000	
Kinship Care N Ireland - Christmas appeal for children unable to live with their parents	2,500	
Off The Fence - supporting the homeless in Brighton & Hove	1,000	
Martlets Hospice - support for local hospice	7,000	
Other institutional grant under £1,000 each (1 in total)	750	
	25,250	25,250
Total grants to institutions		84,761
TOTAL GRANTS PAYABLE IN YEAR	85,694	

5 Management and administration

	2022	2021
Audit fee	4,080	3,600
Legal and professional fees	0	0
Stationery and postage	0	0
Bank charges	154	106
	4,234	3,706

6 Staff costs and trustees remuneration

No remuneration was paid to the trustees in the year, nor were any trustees' expenses reimbursed.

All duties were performed by the trustees themselves, with occasional voluntary administrative assistance. Hence there are no staff costs to disclose and therefore no employee received remuneration in excess of £50,000.

7 Investments

	2022	2021
Market value at 1 April 2021	2,949,500	2,861,522
Addition in year	316,831	0
Revaluation in year	82,500	87,978
Market value at 31 March 2022	3,348,831	2,949,500

Investments at market value comprised UK freehold property.

Historical cost as at 31 March 2022	2,782,836	2,466,005

Both commercial properties were revalued on a market basis in 2018 by R H Newman FRICS who is independent and external to the charity

8 Accrued Income and debtors

	2022	2021
Other debtors	12,625	60,750
Accrued Income	5,372	5,008
	17,997	65,758

9 Creditors and accruals

Accruals	3,840	4,843
Deferred income	45,155	48,530
	48,995	53,373

10 Funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

The Endowment Fund represents those assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the endowment fund investments form part of the fund.

11 Related Party Transactions

The Trust receives rental income from a related party, Birchwood Garages Limited, which is related due to one of the trustees being a director of the company.

The amount of rental income receivable from the related party in the year was £142,000.

MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

England & Wales - Charity number 1063418

Accounts

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

TRUSTEES' REPORT AND AUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

CHARITY NO: 1063418

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

CONTENTS

THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Principal office

Ansty House
Henfield Road
Small Dole
West Sussex
BN5 9XH

Auditors

Sigma Partners
Registered Auditors and
Chartered Certified Accountants
Gloucester House
Church Walk
Burgess Hill
West Sussex
RH15 9AS

Bankers

Charities Aid Foundation
CAFCASH Ltd
Kings Hill
West Malling
Kent
ME19 4TA

THE MICHAEL & SHIRLEY HUNT CHARITABLE TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's trust deed and applicable law.

Objectives and Activities

The charity was formed with the primary objectives of relieving the hardship faced by prisoners and the families of prisoners and relieving the suffering of animals. In addition, wider powers are conferred on the trustees to make other charitable donations at their absolute discretion.

The trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including guidance on Public Benefit.

Achievements and Performance

Grant applications are generated from a variety of sources, principally from the Charity Commission register, the Citizens' Advice Bureau and various grant giving guides. The trustees' philosophy is primarily to assist charitable bodies with emergency operational funding rather than funding capital projects. The trustees insist that all grant applications be made in writing. A quorum of trustees reviews the applications on receipt and decides immediately or requests further information. Formal meetings of all the trustees are held as and when necessary and at least annually.

The trustees have ensured that the charity has delivered public benefit in the areas of the relief of poverty suffered by prisoners and the families of prisoners, the advancement of citizenship in contributing to the rehabilitation of prisoners, and the advancement of animal welfare. The trustees have carefully considered grant applications received and ensured that they have met the objectives of the charity as set out above and are beneficial to the public.

During the current year, more funding was directed towards charities working with animals than would usually be the case. The Trustees took the decision to prioritise applications from such charities as their animal care costs remained whilst their fundraising opportunities had declined due to the Covid 19 pandemic. During the same period there were fewer applications for assistance from prisoners and their families as prison visits and resettlement visits and leaves were not permitted, again due to the Covid 19 pandemic.

Financial Review

The trust has a permanent endowment of just over £3.2 million, which generates income to be used for the objects of the charity. During the year investment income of £231,529 arose. Grants payable during the year totalled £74,069, as detailed in note 4 to the accounts, to a diverse range of both institutional and individual causes.

There are no restrictions on the charity's power to invest. The investment strategy set by the trustees is to protect the capital base and maximise the immediate income return on the permanent endowment, which is being achieved by selective quality freehold investment and deposit accounts.

Financial Review - Reserves Policy

The trustees have not yet set a monetary reserves target as the expectation has been, and remains, that the potential primary beneficiaries of the charity are significantly higher than those currently being serviced. Once they are confident that all has been done to identify and quantify the long term level of demand, the reserves will be set accordingly. In the meantime the trustees are minded to be cautious in their approach to using reserves.

The trustees are also conscious of the specific clause in the Trust Deed encouraging them to accumulate additional capital in the early years for the long term good of the charity.

Structure, Governance and Management

The Michael and Shirley Hunt Charitable Trust is constituted by Trust Deed dated 26 June 1997.

The trustees named on page 1 have served throughout the year and since the year end. Mrs S E Hunt served as a trustee throughout the year and up until the date of her death on 14th November 2021. Appointment of trustees is governed by the Trust Deed of the charity, whereby the existing trustees have the power to appoint further trustees as required. The day to day work of the charity is carried out by the trustees, assisted by voluntary administrative and bookkeeping staff as required.

If any further trustees were appointed, they would be introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by the charity. A number of publications from the Charity Commission would also be provided to ensure that new trustees would be aware of the scope of their responsibilities under the Charities Act.

Reference and Administrative Details

The Michael and Shirley Hunt Charitable Trust is a registered charity, number 1063418. See page 1 for the address of the principal office and the details of the individuals who served as Trustees during the year.

Exemptions from Disclosure

None.

Funds held as Custodian Trustee on behalf of others

None.

Trustees Responsibilities in relation to the Financial Statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

(a) select suitable accounting policies and apply them consistently;
(b) make judgements and estimates that are reasonable and prudent;
(c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
(d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE MICHAEL & SHIRLEY HUNT CHARITABLE TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

cont'd ...

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 19th January 2022 and signed on their behalf.

....

Trustee

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

Opinion

We have audited the financial statements of the Charitable Trust for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the charity's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis For Opinion

The audit was conducted in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further set out in the Respective responsibilities of trustees and auditors section of our report. We are independent of the trust in accordance with the ethical requirements relating to the audit, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue

Other Information

The trustees are responsible for the other information contained in the Trustees Report.

Our opinion does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the trust and environment contained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

cont'd ...

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
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Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sigma Partners .... Date: 21/1/22

Sigma Partners
Statutory Auditors and
Chartered Certified Accountants
Gloucester House
Church Walk
Burgess Hill
West Sussex RH15 9AS

Sigma Partners is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
Including Summary Income and Expenditure Account

For the year ended 31 March 2021

	Note	Unrestricted Funds	Endowment Funds	Total 2021	Total 2020
		£	£	£	£
Incoming Resources					
Donations		0	0	0	0
Investment income	3	231,529	0	231,529	242,612
Total Incoming Resources		231,529	0	231,529	242,612
Resources Expended					
Charitable expenditure					
Grants payable	4	74,069	0	74,069	68,643
Management and administration	5	3,706	0	3,706	3,688
Total Resources Expended		77,775	0	77,775	72,331
Net movement in Funds for the year		153,754	0	153,754	170,281
Total Funds brought forward		4,183,044	3,214,438	7,397,482	7,227,201
Revaluation of freehold property		87,978	0	87,978	0
Total Funds carried forward		4,424,776	3,214,438	7,639,214	7,397,482

The Statement of Financial Activities above includes summary income and expenditure accounts and a break-down analysis can be found in the notes.

There were no recognised gains or losses for 2020 or 2021 other than those included in the Statement of Financial Activities.

MICHAEL AND SHIRLEY HUNT CHARITABLE TRUST

BALANCE SHEET

As at 31 March 2021

	Note	Unrestricted Funds £	Endowment Funds	Total 2021 £	Total 2020 £
Investments					
Freehold Property	7	0	2,949,500	**2,949,500**	2,861,522
Current Assets					
Accrued income and debtors	8	65,758	0	**65,758**	73,741
Prepayments		659	0	**659**	137
Secured loans		0	0	**0**	0
Cash at Bank - Deposit accounts		4,247,808	264,938	**4,512,746**	4,477,635
Cash at Bank - Current account		163,924	0	**163,924**	33,202
		4,478,149	264,938	**4,743,087**	4,584,715
Current Liabilities					
Creditors and accruals	9	-53,373	0	**-53,373**	-48,755
Net Current Assets		4,424,776	264,938	**4,689,714**	4,535,960
Total Net Assets		4,424,776	3,214,438	**7,639,214**	7,397,482
Funds	10	4,424,776	3,214,438	**7,639,214**	7,397,482

Approved by the Trustees on 19 JANUARY 2022 and signed on their behalf.

Mrs D S Jenkiins - Trustee

1 Public Benefit Entity

The Michael and Shirley Hunt Charitable Trust is constituted as a charitable trust and registered in the United Kingdom. It is a Public Benefit Entity.

2 Accounting policies

2.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with Charities' Statement of Recommended Practice for Financial Reporting Standard (FRS) 102.

2.2 Going concern

The trustees consider that the charity will be a going concern for a period of at least twelve months following the date of the audit report.

2.3 Income

Investment income is accounted for in the period in which the charity is entitled to receipt. Donations are accounted for as received by the charity.

2.4 Resources expended

Expenditure is included on an accruals basis.
Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.
Management and administration comprises costs for the running of the charity itself as an organisation.

2.5 Fund accounting

Details of the nature and purpose of each fund is set out in Note 10.

2.6 Investment Property

Investment property is measured at Fair Value with gains or losses in Fair Value recognised in the Statement of Financial Activities.

3 Investment income

	2021	2020
	£	£
Net rents receivable	217,013	213,369
Interest on cash deposits	14,516	29,243
	231,529	242,612

4 **Grants payable**

The amount payable in the year comprises:

Relief of hardship of prisoners and prisoners' families
Institutional grants:-

		Institutional grants
PMNW	1,500	
New Bridge - publication of Inside Time	1,500	
Chelsea Anderson - help with rent arrears while husband in prison	1,000	
Modern Art Oxford - project for children whose parents are prisoners	1,000	
Prison Fellowship - Grant towards 'Angel Tree' project	2,000	
Forward Trust - supporting vulnerable prisoners with substance abuse issues	3,000	
SOFA Project - to assist with shortfall in offenders' programme	2,000	
Prisoners Penfriends - help with stationery and admin costs of volunteers	1,000	
RAW Workshop - grant re training programme at HMP Spring Hill	2,000	
Other institutional grants under £1,000 each (0 in total)	0	
	15,000	15,000
Grants to individuals (5 in total)	970	
	15,970	

Relief of suffering of Animals
Institutional grants:-

Greatwood - Grant towards veterinary and farrier costs	1,000	
Bentham & District Pet Rescue - relieve suffering of cats and dogs	1,000	
Remus Memorial Horse Sanctuary - help with running costs of sanctuary	1,000	
Support Dogs - help with training costs for dogs that help with autism & epilepsy	1,000	
Forever Hounds Trust - help with rehoming & rehab of greyhounds & lurchers	1,000	
Wild Futures - Monkey sanctuary	1,000	
Bristol DAWG - grant towards purchase of a new animal transporter	1,000	
Dogs Friends - grant for veterinary bills	1,000	
Bulldog Rescue & Rehoming - help with feeding, care needs and medical treatment	1,000	
Hope Rescue Centre - grant for new CCTV system	1,000	
South of Scotland Wildlife Hospital - help with rehabilitation of injured birds & animals	1,000	
Moorland Mousie Trust - help for protecting and promoting Exmoor ponies	1,000	
Brent Lodge Bird & Wildlife Trust - grant towards running costs	1,000	
West Mercia Animal Refuge - assisting with foster care for pets	1,000	
Greyhound Rescue - help towards costs of re-homing ex racing greyhounds	1,500	
Holly Hedge Animal Sanctuary - assistance towards vet bills	1,000	
Animal Antics - help with costs of animal activity equipment	1,000	
Big Cat Sanctuary - supporting global cat conservation	1,000	
West Yorkshire Dog Rescue - help with running costs for re-homing dogs	1,000	
Dean Farm Trust - help with costs for animal sanctuary	1,000	
RSPCA Coventry & District - grant for replacing flooring in kennel blocks	1,000	
Guide dogs for the blind - training costs for guide dogs	3,350	
Harper Asprey Wildlife Rescue - grant for veterinary unit equipment	1,485	
Pet Food Bank Service - grant for purchase of storage unit	1,764	
Nibbles Rodent & Rabbit Rescue - help towards running costs	1,000	
Dogs for Good - grant to refurbish kennel shower	2,000	
CRRU - grant towards boat repairs and other costs	1,450	
Hugs Foundation - help with horse wellbeing care home project	1,000	
Endangered Species Protection Agency - helping protect peregrine falcons	2,000	
Thornberry Animal Sanctuary - assisting animal rescue centre in Shropshire	1,000	
Alberts Horse Sanctuary - assistance with running costs	1,000	
Other institutional grants under £1,000 each (1 in total)	500	
	38,049	38,049

Other deserving causes
Institutional grants:-

Rockinghorse - therapeutic activities at Chalkhill child mental health unit	1,300	
St Barnabas Hospice - support for local hospice	7,000	
Reengage - supporting telephone befriending of the elderly in Sussex	1,000	
Kinship Care N Ireland - Christmas appeal for children unable to live with their parents	2,000	
Off The Fence - supporting the homeless in Brighton & Hove	1,000	
Martlets Hospice - support for local hospice	7,000	
Other institutional grant under £1,000 each (1 in total)	750	
	20,050	20,050
Total grants to institutions		73,099
TOTAL GRANTS PAYABLE IN YEAR	74,069	

5 Management and administration

	2021	2020
Audit fee	3,600	3,600
Legal and professional fees	0	0
Stationery and postage	0	0
Bank charges	106	88
	3,706	3,688

6 Staff costs and trustees remuneration

No remuneration was paid to the trustees in the year, nor were any trustees' expenses reimbursed.

All duties were performed by the trustees themselves, with occasional voluntary administrative assistance. Hence there are no staff costs to disclose and therefore no employee received remuneration in excess of £50,000.

7 Investments

	2021	2020
Market value at 1 April 2020	2,861,522	2,861,522
Addition in year	0	0
Revaluation in year	87,978	0
Market value at 31 March 2021	2,949,500	2,861,522

Investments at market value comprised UK freehold property.

Historical cost as at 31 March 2021	2,466,005	2,466,005

Both commercial properties, which account for £1,967,000 of the value of properties, were revalued on a market basis in 2018 by R H Newman FRICS who is independent and external to the charity.

The residential properties, which account for £982,500 of the value of properties, were valued by the trustees on a rental yield basis.

8 Accrued income and debtors

	2021	2020
Other debtors	60,750	48,125
Accrued income	5,008	25,616
	65,758	73,741

9 Creditors and accruals

Accruals	4,843	3,600
Deferred income	48,530	45,155
	53,373	48,755

10 Funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

The Endowment Fund represents those assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the endowment fund investments form part of the fund.

11 Related Party Transactions

The Trust receives rental income from a related party, Birchwood Garages Limited, which is related due to one of the trustees being a director of the company.

The amount of rental income receivable from the related party in the year was £142,000 (2020 - £142,000). £35,500 (2020 - £35,500) was owing from Birchwood Garages Ltd at the balance sheet date.

12 Subsequent Events

After the balance sheet date, the charity has acquired another residential property costing £316,831 including legal fees. This has been purchased in order to increase the charity's investment income.