

**Report of the Trustees and
Unaudited Financial Statements for the Period 3 April 2023 to 31 March 2024
for
THE ANDERSON FOUNDATION**

THE ANDERSON FOUNDATION

Reference and Administrative Details FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024

TRUSTEES	A C Short (resigned 12.2.24) M J Anderson A J Jay (appointed 12.2.24)
PRINCIPAL ADDRESS	Springfield Lodge Colchester Road Chelmsford Essex CM2 5PW
REGISTERED CHARITY NUMBER	1063380
INDEPENDENT EXAMINER	Joe Dixey Apollo Accounting Limited Hope Farm, Alstonefield Ashbourne, Derbyshire DE6 2GE
BANKERS	National Westminster Bank PLC Wanstead Branch 51-53 High Street London E11 2AB

THE ANDERSON FOUNDATION

Report of the Trustees FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024

The Trustees present their Financial Report and the Financial Statements of the charity for the period to 31 March 2024.

The audited Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting period commencing from 1 January 2019). The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a true and fair view.

Organisation, Policy and Vision

The Foundation was set up by Mark Anderson by trust deed dated 26 March 1997 and is registered as a charity in England & Wales number 1063380. The Foundation is established for the public benefit and has focused on running fundraising events to support other charities. Major charities that have benefitted from donations from the Foundation are the NSPCC, the Marina Dagleish Appeal, Breast Cancer Research, Help for Heroes, National Autistic Society, NHS Charities, GOSH, Shooting Stars Children's Hospices, HAE UK, Havens House Children's Hospice, Helen Rollason, MS Action Ltd, The D of E Award Scheme Limited, Shine, DT38 Foundation, New Life, Guys and St Thomas Foundation, Motor Neurone Disease Association, Chance to Shine Foundation, Royal Trinity Hospice, Mates in Mind, Lighthouse Construction Industry Charity.

New Trustees are appointed by the existing Trustees with a minimum of 2 Trustees. The trustees agree the broad strategy and areas of activity including making donations and all day to day operational activities.

The charity has no paid staff and where possible administration services are provided pro bono by the Anderson Group. The Trustees give their time and expertise freely and no Trustee remuneration was paid in the year.

Grant making policy

The Foundation has established its grant making policy to achieve its objects of public benefit. This policy is reviewed regularly but in recent years has focussed on improving the lives of children on the autistic spectrum thereby advancing public benefit.

OBJECTIVES AND ACTIVITIES

Short term objectives

We ran events to raise money for the benefit of other charities and will continue to do so in the future.

Significant activities

Our Christmas Luncheon in early December 2023 proved great success, raising £125,000 for the nominated charities. We had eight nominated charities, Shine a charity specialising in spina bifida, DT38 Foundation, New Life, Guys and St Thomas Foundation, Motor Neurone Disease Association, Chance to Shine Foundation, Royal Trinity Hospice, Mates in Mind. Each charity receiving a share of £113,600, with the remaining funds still to be distributed.

We also held a Dinner Dance in October 2023. Following the event a further sum of £40,000 was given to the Association of Ukrainians in the UK.

In May 2023 we held the Charity Golf event in Portugal. This was attended by twenty teams and deemed a success by all those attending.

At the period end the Foundation had unrestricted funds of £590,336 per balance sheet (2023: £639,986)

We would like to thank all those companies, individuals and foundations who have helped us with their commitment during the past year. We do not take your support for granted.

THE ANDERSON FOUNDATION

Report of the Trustees FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

The accounts are set out on pages 4 to 8.

Total reserves at 31 March 2024 were £639,459 (2023: £671,527), which included £49,123 of restricted funds (2023: £31,541).

The Trustees do not consider it necessary to hold specific reserves to cover future fund-raising events as they tend to be self-financing. The Trustees have a reasonable expectation that there are adequate financial resources to continue in operational existence for the foreseeable future.

The risks facing the Foundation have been considered and the Trustees believe that there are no issues of any consequence.

FUTURE PLANS

We will continue to hold future fund-raising events. We plan to run a variety of events during 2025, the annual Golf Challenge in Portugal in May, Gala Dinner in July, a Shoot in October and Christmas Luncheon December.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on12-1-2025..... and signed on its behalf by:

.....
M J Anderson - Trustee

Independent Examiner's Report to the Trustees of The Anderson Foundation

Independent examiner's report to the trustees of The Anderson Foundation

I report to the charity trustees on my examination of the accounts of The Anderson Foundation (the Trust) for the period 3 April 2023 to 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joe Dixey
Apollo Accounting Limited
Hope Farm, Alstonefield
Ashbourne, Derbyshire
DE6 2GE

Date: 12/1/2025

THE ANDERSON FOUNDATION

Statement of Financial Activities FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024

				Period 3.4.23 to 31.3.24 Total funds £	Period 4.4.22 to 2.4.23 Total funds £
	Notes	Unrestricted funds £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	41,621	18,360	59,981	81,363
Charitable activities					
Event table charges		10,000	143,362	153,362	110,974
Event auction receipts		212,296	407,106	619,402	219,965
Event specific donations		115,157	15,800	130,957	236,128
Investment income	3	7,935	-	7,935	3,091
Total		<u>387,009</u>	<u>584,628</u>	<u>971,637</u>	<u>651,521</u>
EXPENDITURE ON					
Raising funds	5	65,451	-	65,451	33,541
Charitable activities	6				
Event auction receipts		194,210	262,476	456,686	155,976
Event specific donations		-	-	-	299,874
Event expenses		25,495	150,970	176,465	199,180
Governance costs		62,690	-	62,690	68,587
Donations Made		88,813	153,600	242,413	-
Total		<u>436,659</u>	<u>567,046</u>	<u>1,003,705</u>	<u>757,158</u>
NET INCOME/(EXPENDITURE)		(49,650)	17,582	(32,068)	(105,637)
RECONCILIATION OF FUNDS					
Total funds brought forward		639,986	31,541	671,527	777,164
TOTAL FUNDS CARRIED FORWARD		<u><u>590,336</u></u>	<u><u>49,123</u></u>	<u><u>639,459</u></u>	<u><u>671,527</u></u>

The notes form part of these financial statements

THE ANDERSON FOUNDATION

Balance Sheet 31 MARCH 2024

	Notes	31.3.24 £	2.4.23 £
CURRENT ASSETS			
Stocks	12	55,613	40,768
Debtors	13	269,914	299,566
Cash in hand		654,752	644,001
		<u>980,279</u>	<u>984,335</u>
CREDITORS			
Amounts falling due within one year	14	(340,820)	(312,808)
NET CURRENT ASSETS		<u>639,459</u>	<u>671,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>639,459</u>	<u>671,527</u>
NET ASSETS		<u>639,459</u>	<u>671,527</u>
FUNDS	17		
Unrestricted funds		590,336	639,986
Restricted funds		49,123	31,541
TOTAL FUNDS		<u>639,459</u>	<u>671,527</u>

The financial statements on pages 7 to 9 were approved by the Board of Trustees and authorised for issue on 12-1-25 and were signed on its behalf by:



.....
M J Anderson - Trustee

The notes form part of these financial statements

THE ANDERSON FOUNDATION

Cash Flow Statement

FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024

	Notes	Period 3.4.23 to 31.3.24 £	Period 4.4.22 to 2.4.23 £
Cash flows from operating activities			
Cash generated from operations	20	2,816	(207,939)
Net cash provided by/(used in) operating activities		<u>2,816</u>	<u>(207,939)</u>
Cash flows from investing activities			
Interest received		7,935	3,091
Net cash provided by investing activities		<u>7,935</u>	<u>3,091</u>
Change in cash and cash equivalents in the reporting period		<u>10,751</u>	<u>(204,848)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>644,001</u>	<u>848,849</u>
Cash and cash equivalents at the end of the reporting period		<u><u>654,752</u></u>	<u><u>644,001</u></u>

The notes form part of these financial statements

THE ANDERSON FOUNDATION

Notes to the Financial Statements FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as amended for accounting period commencing from 1 January 2019 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 rather than the Accounting and Reporting Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going concern

The Trustees consider the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the Foundation to continue as a going concern.

The Trustees have assessed the Foundations activities and financial resources. The Trustees believe that the Foundation can easily match income to donations made such that cash flow is balanced. Consequently the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for at least 12 months from the date of this report. Accordingly the Trustees continue to adopt the going concern basis in preparing the financial statements.

Public benefit entity

The charity constitutes a public benefit entity as defined by FRS 102. The charity is a trust that is domiciled and incorporated in England and Wales.

Fund accounting

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

Restricted funds comprise monies where a restriction has been placed on their use by a donor (for a purpose which falls within, but a narrower than the general charitable objectives). Restricted funds are distributed in accordance with the terms of the applicable restriction.

Income

All incoming resources are included in the statement of financial activities when the Foundation is legally entitled to the income, there is sufficient probability of receipt and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and included in full in the statement of financial activities on receipt.
- Incoming resources from interest is included in the statement of financial activities and credited on a receivable basis.
- Income from events is recognised in the period in which the event occurs.
- Income related to goods donated for auction is recognised when the income is received.

Expenditure

Expended resources include all material costs on an accruals basis. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries. All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

THE ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Intangible fixed assets

Intangible assets are initially recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets are amortised to profit or loss on a straight-line basis over their useful lives, as follows:-

Purchased computer software - 50% straight line basis

Amortisation is revised prospectively for any significant change in useful life or residual value.

On disposal the difference between the net disposal proceeds and the carrying amount of the intangible asset is recognised in profit or loss.

Stock

Stocks are stated at lower of cost and net realisable value. When an item is donated or sold it is recognised in the statement of financial activities at fair value, which is the amount the charity would have been willing to pay for the items on the open market.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

Financial assets

Basic financial assets, which included sundry debtors, are initially measured at transaction price including transaction costs and are subsequently carried at fair value.

Financial liabilities

Basic financial liabilities, which include accruals and trade creditors, are initially measured at transaction price and subsequently measured at amortised cost

Taxation

The Foundation is a registered charity and as such its income and gains falling within Sections 466 to 493 of the Corporation Tax Act 2010 or Section 252 of the Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

Irrecoverable VAT

The Foundation is not registered for VAT, therefore irrecoverable VAT is included with the costs to which it relates.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

THE ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024

2. DONATIONS AND LEGACIES

	Period 3.4.23 to 31.3.24 £	Period 4.4.22 to 2.4.23 £
Donations - Unrestricted	41,621	71,662
Donations - Restricted	18,360	9,701
	<u>59,981</u>	<u>81,363</u>

3. INVESTMENT INCOME

	Period 3.4.23 to 31.3.24 £	Period 4.4.22 to 2.4.23 £
Interest receivable - trading	7,935	3,091
	<u>7,935</u>	<u>3,091</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Period 3.4.23 to 31.3.24 £	Period 4.4.22 to 2.4.23 £
Event table charges	Event table charges	153,362	110,974
Event auction receipts	Event auction receipts	619,402	219,965
Event specific donations	Event specific donations	130,957	236,128
		<u>903,721</u>	<u>567,067</u>

5. RAISING FUNDS

Raising donations and legacies

	Period 3.4.23 to 31.3.24 £	Period 4.4.22 to 2.4.23 £
Other operating leases	14,400	14,400
Gallery running costs	51,051	19,141
	<u>65,451</u>	<u>33,541</u>

THE ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Event auction receipts	456,686	-	456,686
Event expenses	176,465	-	176,465
Governance costs	65,990	(3,300)	62,690
Donations Made	242,413	-	242,413
	<u>941,554</u>	<u>(3,300)</u>	<u>938,254</u>

7. SUPPORT COSTS

	Governance costs £
Governance costs	<u>(3,300)</u>

8. AUDITORS' REMUNERATION

	Period 3.4.23 to 31.3.24 £	Period 4.4.22 to 2.4.23 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>(3,300)</u>	<u>12,600</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2024 nor for the period ended 2 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2024 nor for the period ended 2 April 2023.

10. STAFF COSTS

The charity has no paid staff.

Trustees are considered to be key management personnel.

11. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 3 April 2023 and 31 March 2024	<u>11,340</u>
AMORTISATION	
At 3 April 2023 and 31 March 2024	<u>11,340</u>
NET BOOK VALUE	
At 31 March 2024	<u>-</u>
At 2 April 2023	<u>-</u>

THE ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024

12. STOCKS

	31.3.24	2.4.23
	£	£
Stocks	<u>55,613</u>	<u>40,768</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	2.4.23
	£	£
Other debtors	205,124	207,735
Prepayments and accrued income	<u>64,790</u>	<u>91,831</u>
	<u>269,914</u>	<u>299,566</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	2.4.23
	£	£
Trade creditors	44,656	56,088
Deferred income	243,606	157,493
Accruals	<u>52,558</u>	<u>99,227</u>
	<u>340,820</u>	<u>312,808</u>

Deferred income totalling £243,606 (2023: £157,493) represents amounts received in advance of future events.

£157,493 brought forward deferred income was released during the current year with a further £243,606 received during the year.

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	2.4.23
	£	£
Within one year	14,400	14,400
Between one and five years	57,600	57,600
In more than five years	<u>214,800</u>	<u>229,200</u>
	<u>286,800</u>	<u>301,200</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	31.3.24 Total funds	2.4.23 Total funds
	£	£	£	£
Current assets	931,156	49,123	980,279	984,335
Current liabilities	<u>(340,820)</u>	<u>-</u>	<u>(340,820)</u>	<u>(312,808)</u>
	<u>590,336</u>	<u>49,123</u>	<u>639,459</u>	<u>671,527</u>

THE ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024

17. MOVEMENT IN FUNDS

	At 3.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Unrestricted fund	639,986	(49,650)	590,336
Restricted funds			
Restricted	31,541	17,582	49,123
TOTAL FUNDS	<u>671,527</u>	<u>(32,068)</u>	<u>639,459</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	387,009	(436,659)	(49,650)
Restricted funds			
Restricted	584,628	(567,046)	17,582
TOTAL FUNDS	<u>971,637</u>	<u>(1,003,705)</u>	<u>(32,068)</u>

Comparatives for movement in funds

	At 4.4.22 £	Net movement in funds £	At 2.4.23 £
Unrestricted funds			
Unrestricted fund	702,403	(62,417)	639,986
Restricted funds			
Restricted	74,761	(43,220)	31,541
TOTAL FUNDS	<u>777,164</u>	<u>(105,637)</u>	<u>671,527</u>

THE ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	126,313	(188,730)	(62,417)
Restricted funds			
Restricted	525,208	(568,428)	(43,220)
TOTAL FUNDS	<u>651,521</u>	<u>(757,158)</u>	<u>(105,637)</u>

Restricted amounts compromise net amounts raised specifically for Association of Ukrainians in Great Britain Ltd, Boxer Barbers, Shine, DT38 Foundation, New Life, Guys and St Thomas Foundation, Motor Neurone Disease Association, Chance to Shine Foundation, Royal Trinity Hospice, Mates in Mind that have all been formally donated at 31 March 2024. It is at the Trustees' discretion what percentage each charity receives. Income and expenditure was incurred during the financial year in support of these individuals, with the restricted funds at 31 March 2024 of £49,123 reflecting amounts received and not yet spent.

18. RELATED PARTY DISCLOSURES

The Anderson Development Group support The Anderson Foundation through the provision of pro bono services and attending fundraising events, the services cannot be reliably quantified. Mark Anderson is a director and shareholder. Included within other debtors are amounts totalling £NIL (2023 £10,791) due from the Anderson Group of Companies.

19. ULTIMATE CONTROLLING PARTY

There is no controlling party.

20. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 3.4.23 to 31.3.24 £	Period 4.4.22 to 2.4.23 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(32,068)	(105,637)
Adjustments for:		
Interest received	(7,935)	(3,091)
Increase in stocks	(14,845)	(12,848)
Decrease/(increase) in debtors	29,652	(88,328)
Increase in creditors	28,012	1,965
Net cash provided by/(used in) operations	<u>2,816</u>	<u>(207,939)</u>

21.. ANALYSIS OF CHANGES IN NET FUNDS

	At 3.4.23 £	Cash flow £	At 31.3.24 £
Net cash			

THE ANDERSON FOUNDATION

Notes to the Financial Statements - continued
FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024

21..	ANALYSIS OF CHANGES IN NET FUNDS - continued			
	Cash at bank and in hand	644,001	10,751	654,752
		644,001	10,751	654,752
	Total	644,001	10,751	654,752