

Registered Charity No: 1063380

**THE ANDERSON FOUNDATION**

**ACCOUNTS  
AND  
TRUSTEES' REPORT  
FOR THE YEAR ENDED  
31 MARCH 2021**

**RSM UK Audit LLP  
25 Farringdon Street  
London  
EC4A 4AB**

# **THE ANDERSON FOUNDATION**

## **REPORT AND ACCOUNTS**

**YEAR ENDED 31 MARCH 2021**

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# **THE ANDERSON FOUNDATION**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

**YEAR ENDED 31 MARCH 2021**

**REGISTERED CHARITY NO    1063380**

<b>ADDRESS OF THE CHARITY</b>	<b>The Trustees Springfield Lodge Colchester Road Chelmsford Essex CM2 5PW</b>
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<b>TRUSTEES</b>	<b>M Anderson A C Short</b>
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<b>BANKERS</b>	<b>National Westminster Bank PLC Wanstead Branch 51-53 High Street London E11 2AB</b>
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<b>AUDITORS</b>	<b>RSM UK Audit LLP 25 Farringdon Street London EC4A 4AB</b>
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# THE ANDERSON FOUNDATION

## REPORT OF THE TRUSTEES YEAR ENDED 31 MARCH 2021

The Trustees present their Financial Report and the Financial Statements of the charity for the year ended 31 March 2021.

The audited Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 2 January 2019.

### 1. Significant activities and achievements

This was an exceptional year. The restrictions imposed by the government due to Covid 19 meant that very few fundraising opportunities arose and our activities were severely curtailed. Our planned bike ride, summer ball and Christmas luncheon were all cancelled. Instead, we held an online Xmas Auction in aid of NHS Charities Together which raised £68,986 which was significantly less than in a normal year. The funds raised are included in restricted funds at the balance sheet date.

At the year end the Foundation had unrestricted funds of £686,473 (2020: £749,025)

The Anderson Foundation Gallery and Studios known as Anderson Contemporary has continued to support Artists by providing low cost artist studios "Residencies". Due to Covid 19 activities ceased in March and reopened in November 2020 resulting in a period of costs and no revenue stream.

As a result of Covid 19 the Residencies of seven Artists were extended to December 2021, two Artists being unable to return for personal reasons. An interim competition for Residencies was held and two new Artists were selected so all nine studios were occupied.

All Artists in Residence donate work to the Anderson Foundation which is available for sale. Fund raising targets have been set and Anderson Contemporary is expected to more than cover its costs in the next year.

Five of our Artists will be holding Solo Shows between now and December 2021 after which they will be vacating. The competition for finding new artists to take up Residencies from January 2022 is now underway.

The Anderson Foundation worked closely with NAS (National Autistic Society) over several years to design and build a purpose built, state-of-the-art School which was to provide high quality autism specific teaching in a wonderful learning environment. When the School opened in September 2017, every classroom had been designed with autism in mind, complemented by calm, sensory and therapy rooms alongside excellent additional facilities on site to prepare students for a meaningful and active working life in society.

In April 2020 NAS unexpectedly closed the School. We feel totally let down and are bitterly disappointed by the decision of their Trustees

NAS have been involved in operating specialist autism education for over 50 years. They say that they are committed to developing outstanding schools that improve outcomes for young people with autism. For those reasons we supported them.

Reality has been different. Unfortunately, it has become apparent that NAS has fallen short of its commitment and failed to

- Run the School to the standards required by Ofsted
- Provide high quality autism specific teaching
- Keep students safe (as highlighted in the Ofsted report following their visit on 15 October 2019).

# THE ANDERSON FOUNDATION

## REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2021

Whilst bitterly disappointed by NAS' decision to close the School, it is of paramount importance that students safety comes first.

Since May 2020 we have worked with all stakeholders, particularly Essex County Council and the local Members of Parliament, to try to reopen the School open but our help has not always been welcomed by NAS. Over a year later we are still trying to get the School functioning to provide education to those in need.

Again we would like to thank all those companies, individuals and foundations who have helped us with their commitment during the past year. We do not take your support for granted.

### 2. Short term objectives

As circumstances allow, we will continue to run events to raise money for the benefit of other charities.

### 3. Future plans

The future is still uncertain as we come out of lockdown and vaccination allows a return to normality. We plan to run a Christmas fund raising event on Friday 3 December 2021.

### 4. Organisation, Policy and vision

The Foundation was set up by Mark Anderson by trust deed dated 26 March 1997 and is registered as a charity in England & Wales number 1063380. The Foundation is established for the public benefit and has focused on running fundraising events to support other charities. Major charities that have benefitted from donations from the Foundation are the NSPCC, the Marina Dalgleish Appeal, Breast Cancer Research, Help for Heroes and the National Autistic Society.

New Trustees are appointed by the existing Trustees with a minimum of 2 Trustees. The trustees agree the broad strategy and areas of activity including making donations and all day to day operational activities.

The charity has no paid staff and where possible administration services are provided pro bono by the Anderson Group. The Trustees give their time and expertise freely and no Trustee remuneration was paid in the year.

### 5. Grant making policy

The Foundation has established its grant making policy to achieve its objects of public benefit. This policy is reviewed regularly but in recent years has focussed on improving the lives of children on the autistic spectrum thereby advancing public benefit.

Details of how to apply for Artist Residencies are set out on the website at <https://andersoncontemporary.co.uk/>

### 6. Accounts reserves policy and risk management

The accounts are set out on pages 8 to 17.

The Trustees do not consider it necessary to hold specific reserves to cover future fund-raising events as they tend to be self-financing. The Trustees have a reasonable expectation that there are adequate financial resources to continue in operational existence for the foreseeable future.

# THE ANDERSON FOUNDATION

## REPORT OF THE TRUSTEES YEAR ENDED 31 MARCH 2021

The risks facing the Foundation have been considered and the Trustees believe that there are no issues of any consequence.

### 7. Statement of responsibilities of the Trustees

The Trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with United Kingdom Accounting Standards (UK GAAP) and applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the Trustee's must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) 2008 Regulations and the provisions of the trust deed.

The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### 8. Statement as to disclosure of information to auditor

The Trustees have confirmed that, as far as they are aware, there is no relevant audit information of which the auditor is unaware. Each of the Trustees have confirmed that they have taken all steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

### 9. Auditors

RSM UK Audit LLP has expressed its willingness to continue in office.

Approved by the Trustees on 16/12/21 and signed on their behalf by:

  
..... (Trustee)

M Anderson

## **THE ANDERSON FOUNDATION**

### **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE ANDERSON FOUNDATION**

#### **Opinion**

We have audited the financial statements of The Anderson Foundation (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **THE ANDERSON FOUNDATION**

### **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE ANDERSON FOUNDATION**

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' responsibilities set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **The extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework, that the charity operates in and how the charity is complying with the legal and regulatory framework;

## THE ANDERSON FOUNDATION

### INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE ANDERSON FOUNDATION

- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are Charities SORP (FRS 102), Charities Act 2011, tax legislation and Charities (Protection and Social Investment) Act 2016. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report, remaining alert to new or unusual transactions which may not be in accordance with the governing documents, inspecting correspondence local tax authorities and evaluating advice received from internal/external advisors.

There are no significant laws and regulations that are assessed as having an indirect impact on the financial statements.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's trustees as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Malcolm Pirouet*

MALCOLM PIROUET  
For and on behalf of RSM UK Audit LLP, Statutory Auditor  
Chartered Accountants  
25 Farringdon Street  
London  
EC4A 4AB

Date: 10 January 2022

RSM UK Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

# THE ANDERSON FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
<b><u>Income</u></b>					
Charitable activities	2	5,663	63,832	69,495	715,310
Donations received		5,773	5,154	10,927	158,926
Investment income		256	-	256	1,034
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total incoming resources</b>		11,692	68,986	80,678	875,270
		<hr/>	<hr/>	<hr/>	<hr/>
<b><u>Expenditure</u></b>					
Charitable activities	3	48,470	47,619	96,089	74,379
Cost of raising funds	3	25,774	-	25,774	527,906
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total resources expended</b>		74,244	47,619	121,863	602,285
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		(62,552)	21,367	(41,185)	272,985
<b>Reconciliation of funds</b>					
Total funds brought forward		749,025	1,434	750,459	477,474
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>	13	686,473	22,801	709,274	750,459
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses in the year.

All amounts above are derived from continuing activities.

# THE ANDERSON FOUNDATION

## BALANCE SHEET AT 31 MARCH 2021

	Note	2021 £	2020 £
<b>Fixed Assets</b>			
Intangible assets	7	-	-
<b>Total Fixed assets</b>		-	-
<b>Current Assets</b>			
Stock		29,849	32,711
Debtors	8	145,422	319,021
Cash at bank and in hand		734,246	650,296
<b>Total current assets</b>		909,517	1,002,028
<b>Current Liabilities</b>			
Amounts falling due within one year	9	(200,243)	(251,569)
<b>Net current assets</b>		709,274	750,459
<b>Net assets</b>		709,274	750,459
<b>The funds of the Charity</b>			
Unrestricted funds	13	686,473	749,025
Restricted funds		22,801	1,434
<b>Total charity funds</b>		709,274	750,459

The financial statement on pages 8 to 17 were approved by the Trustees on ..16/12/21... and signed on their behalf by:

  
.....  
M Anderson  
Trustee

**THE ANDERSON FOUNDATION**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Cash provided by operating activities</b>	<b>14</b>	<b>83,694</b>	<b>127,836</b>
<b>Cash flows from investing activities</b>			
Interest income		256	1,034
<b>Cash provided by investing activities</b>		<b>256</b>	<b>1,034</b>
Increase in cash and cash equivalent in the year		83,950	128,870
Cash at the start of the year		650,296	521,426
Cash at the end of the year		734,246	650,296

**THE ANDERSON FOUNDATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**(a) Basis of accounting**

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**(b) Going concern**

The Trustees consider the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the Foundation to continue as a going concern.

The Trustees have assessed the Foundations activities and financial resources. The Trustees believe that the Foundation can easily match income to donations made such that cash flow is balanced. Consequently the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for at least 12 months from the date of this report. Accordingly the Trustees continue to adopt the going concern basis in preparing the financial statements.

**(c) Public benefit entity**

The charity constitutes a public benefit entity as defined by FRS 102. The charity is a trust that is domiciled and incorporated in England and Wales.

**(d) Fund accounting**

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

Restricted funds comprise monies where a restriction has been placed on their use by a donor (for a purpose which falls within, but a narrower than the general charitable objectives). Restricted funds are distributed in accordance with the terms of the applicable restriction.

**(e) Incoming resources**

All incoming resources are included in the statement of financial activities when the Foundation is legally entitled to the income, there is sufficient probability of receipt and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and included in full in the statement of financial activities on receipt.
- Incoming resources from interest is included in the statement of financial activities and credited on a receivable basis.
- Income from events is recognised in the period in which the event occurs.
- Income related to goods donated for auction is recognised when the income is received.

## THE ANDERSON FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS – continued FOR THE YEAR ENDED 31 MARCH 2021

#### 1. ACCOUNTING POLICIES (CONTINUED)

(f) **Resources Expended**

Expended resources include all material costs on an accruals basis. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries. All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

(g) **Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees and are included in expenditure on charitable activities in the SOFA.

(h) **Intangible fixed assets other than goodwill**

Intangible assets are initially recognised at cost (which for intangible assets acquired in a business combination is the fair value at acquisition date) and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets are amortised to profit or loss on a straight-line basis over their useful lives, as follows:-

Purchased computer software      -    50% straight line basis

Amortisation is revised prospectively for any significant change in useful life or residual value.

On disposal the difference between the net disposal proceeds and the carrying amount of the intangible asset is recognised in profit or loss.

(i) **Stock**

Stocks are stated at lower of cost and net realisable value. When an item is donated or sold it is recognised in the statement of financial activities at fair value, which is the amount the charity would have been willing to pay for the items on the open market.

(j) **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

*Financial assets*

Basic financial assets, which include sundry debtors, are initially measured at transaction price including transaction costs and are subsequently carried at fair value.

*Financial liabilities*

Basic financial liabilities, which include accruals and trade creditors, are initially measured at transaction price and subsequently measured at amortised cost.

(k) **Taxation**

The Foundation is a registered charity and as such its income and gains falling within Sections 466 to 493 of the Corporation Tax Act 2010 or Section 252 of the Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

(l) **Irrecoverable VAT**

The Foundation is not registered for VAT, therefore irrecoverable VAT is included with the costs to which it relates.

## THE ANDERSON FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS – continued FOR THE YEAR ENDED 31 MARCH 2021

#### (j) Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

#### 2. Event income from charitable activities

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Event table charges	(1,545)	(250)	(1,795)	114,680
Event auction receipts	(2,316)	63,486	61,170	387,891
Event specific donations	9,524	596	10,120	212,739
	<u>5,663</u>	<u>63,832</u>	<u>69,495</u>	<u>715,310</u>

Income in the previous year comprised of unrestricted funds of £617,785 and restricted funds of £97,525.

#### 3. Total Expenditure

Costs directly allocated to activities	Basis of allocation	Unrestricted	Unrestricted	Restricted	Total 2021 £	Total 2020 £
		Charitable activities £	Raising funds £	Charitable activities £		
Prizes at auctions	Direct	-	(3,814)	46,119	42,305	242,026
Event expenses	Direct	-	-	1,500	1,500	211,206
Donations (note 4)	Direct	2,500	-	-	2,500	66,092
Governance costs (note 5)	Direct	45,970	-	-	45,970	28,287
Support costs (note 5)	Direct	-	29,588	-	29,588	54,674
<b>Total Costs</b>		<u>48,470</u>	<u>25,774</u>	<u>47,619</u>	<u>121,863</u>	<u>602,285</u>

Expenditure in the previous year comprised of unrestricted funds of £506,194 and restricted funds of £96,091.

## THE ANDERSON FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS – continued FOR THE YEAR ENDED 31 MARCH 2021

#### 4. Donations

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
HKH Kenwright	-	-	-	6,025
The National Autistic Society	-	-	-	38,462
Tierney Kinsella	-	-	-	20,000
Other individual donations under £5,000	2,500	-	2,500	1,605
	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>66,092</u>

Donations in the previous year comprised of unrestricted funds of £46,092 and restricted funds of £20,000.

#### 5. Analysis of governance and support costs

	2021 £	2020 £
Audit fees	7,500	14,880
Accountancy Fees	7,740	8,420
Administration	30,730	5,588
Subscriptions	-	(601)
Gallery running costs	29,588	54,674
	<u>75,558</u>	<u>82,961</u>

#### 6. Staff costs and numbers

The charity has no paid staff.  
Trustees are considered to be key management personnel.

#### 7. Intangible assets

	Computer Software £	Total £
<b>Cost</b>		
At 1 April 2020 and 31 March 2021	11,340	11,340
<b>Amortisation</b>		
At 1 April 2020 and 31 March 2021	11,340	11,340
<b>Net book value</b>		
<b>31 March 2021</b>	-	-
<b>Net book value</b>		
<b>1 April 2020</b>	-	-

# THE ANDERSON FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS – continued FOR THE YEAR ENDED 31 MARCH 2021

### 8. Debtors

	2021	2020
	£	£
Other debtors	115,431	232,787
Prepayments and accrued income	29,991	86,234
	<u>145,422</u>	<u>319,021</u>

### 9. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	58,694	68,148
Accruals and deferred income	141,549	183,421
	<u>200,243</u>	<u>251,569</u>

### 10. Deferred income

	2021	2020
	£	£
At 1 April 2020	5,513	1,410
Less amount released to income resources	(4,013)	(1,410)
Amounts deferred in the year	-	5,513
At 31 March 2021	<u>1,500</u>	<u>5,513</u>

Deferred income totalling £1,500 (2020: £5,513) represents amounts received in advance of future events.

### 11. Operating lease commitments

#### Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	14,400	14,400
Between one and five years	57,600	57,600
In over five years	258,000	273,600
	<u>330,000</u>	<u>345,600</u>

# THE ANDERSON FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS – continued FOR THE YEAR ENDED 31 MARCH 2021

### 12. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2021 Total £	Unrestricted Funds £	Restricted Funds £	2020 Total £
Current assets	886,716	22,801	909,517	1,000,594	1,434	1,002,028
Current liabilities	(200,243)	-	(200,243)	(251,569)	-	(251,569)
<b>Fund Total</b>	<b>686,473</b>	<b>22,801</b>	<b>709,274</b>	<b>749,025</b>	<b>1,434</b>	<b>750,459</b>

### 13. Movement in funds

	At 1 April 2020	Incoming Resources	Outgoing Resources	At 31 March 2021
Unrestricted funds:	749,025	11,692	(74,244)	686,473
Restricted funds:	1,434	68,986	(47,619)	22,801
	<u>750,459</u>	<u>80,678</u>	<u>(121,863)</u>	<u>709,274</u>

Restricted funds comprise net amounts raised specifically for NHS Charities Together that have not been formally donated at 31 March 2021. Income and expenditure was incurred during the financial year in support of this individual, with the restricted funds at 31 March 2021 of £22,801 reflecting amounts received and not yet spent.

#### Movement in funds – previous year

	At 2 April 2019	Incoming Resources	Outgoing Resources	At 31 March 2020
Unrestricted funds:	477,474	777,745	(506,194)	749,025
Restricted funds:	-	97,525	(96,091)	1,434
	<u>477,474</u>	<u>875,270</u>	<u>(602,285)</u>	<u>750,459</u>

## THE ANDERSON FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

#### 14. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movements in funds	(41,185)	272,985
Deduct interest income shown in investing activities	(256)	(1,034)
Decrease/ (increase) in stocks	2,862	(1,612)
Decrease/ (increase) in debtors	173,599	(83,826)
Decrease in creditors	(51,326)	(58,677)
<b>Net cash provided by operating activities</b>	<b>83,694</b>	<b>127,836</b>

#### 15. Analysis of changes in net funds

	At start of year	Cash flows	At end of year
Cash at bank and in hand	650,296	83,950	734,246
	<u>650,296</u>	<u>83,950</u>	<u>734,246</u>

#### 16. Trustees remuneration and related party transactions

No trustees received any remuneration from the Foundation. No trustees or other person related to the Foundation had any personal interest in any contract or transaction entered into by the charity during the year apart from those detailed below. There were no Trustee expenses incurred during the year.

The Anderson Group of Companies supports the Anderson Foundation through the provision of pro bono services and attending fundraising events, the services cannot be reliably quantified. Mark Anderson is a director and shareholder and Andrew Short is a director (appointed 1 June 2021) and company secretary of Anderson Construction Limited.

#### 17. Control

There is no controlling party.