

THE ANDERSON FOUNDATION

England & Wales · Charity number 1063380

Details

Status Registered

Legal form Other

Registered 1997-07-10

Register [View on the Charity Commission register](#)

Contact

Address Springfield Lodge
Colchester Road
Chelmsford
Essex
CM2 5PW

Phone 01245399999

Email info@andersonfoundation.co.uk

Website www.andersonfoundation.co.uk

Activities

Objects: THE RELIEF OF SICKNESS AND POVERTY OF PERSONS AND TO BENEFIT THE ENVIRONMENT AND ALSO TO SUPPORT EDUCATIONAL AND MEDICAL CHARITABLE WORKS AND CHARITIES.

Activities: The relief of sickness and poverty. Benefit of the environment and support of educational and medical works and other charities.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Religious Activities, Environment/conservation/heritage
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Essex
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£976,319	£1,125,080	£490,697	0
2024-03-31	£971,637	£1,003,705	£639,459	0
2023-04-02	£651,521	£757,158	£671,527	0
2022-04-03	£643,036	£575,146	£777,164	0
2021-04-04	£80,678	£121,863	-	-

Trustees

Name	Role	Appointed
MARK ANDERSON	Chair	
Andrew John Jay		2024-02-12

THE ANDERSON FOUNDATION

England & Wales - Charity number 1063380

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Period 1 April 2024 to 31 March 2025
for
THE ANDERSON FOUNDATION**

THE ANDERSON FOUNDATION

**Reference and Administrative Details
FOR THE PERIOD 1 APRIL 2024 TO 31 MARCH 2025**

TRUSTEES	M J Anderson A J Jay
PRINCIPAL ADDRESS	Springfield Lodge Colchester Road Chelmsford Essex CM2 5PW
REGISTERED CHARITY NUMBER	1063380
INDEPENDENT EXAMINER	Joe Dixey Apollo Accounting Limited Hope Farm, Alstonefield Ashbourne, Derbyshire DE6 2GE
BANKERS	National Westminster Bank PLC Wanstead Branch 51-53 High Street London E11 2AB

THE ANDERSON FOUNDATION

Report of the Trustees FOR THE PERIOD 1 APRIL 2024 TO 31 MARCH 2025

The Trustees present their Financial Report and the Financial Statements of the charity for the period to 31 March 2025.

The audited Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting period commencing from 1 January 2019). The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a true and fair view.

Organisation, Policy and Vision

The Foundation was set up by Mark Anderson by trust deed dated 26 March 1997 and is registered as a charity in England & Wales number 1063380. The Foundation is established for the public benefit and has focused on running fundraising events to support other charities. Major charities that have benefitted from donations from the Foundation are the NSPCC, the Marina Dalgleish Appeal, Breast Cancer Research, Help for Heroes, National Autistic Society, NHS Charities, GOSH, Shooting Stars Children's Hospices, HAE UK, Havens House Children's Hospice, Helen Rollason, MS Action Ltd, The D of E Award Scheme Limited, Shine, DT38 Foundation, New Life, Guys and St Thomas Foundation, Motor Neurone Disease Association, Chance to Shine Foundation, Royal Trinity Hospice, Mates in Mind, Lighthouse Construction Industry Charity, The Matt Hampson Foundation, Boxer Barbers 4 Ukraine, BASICs Essex.

New Trustees are appointed by the existing Trustees with a minimum of 2 Trustees. The trustees agree the broad strategy and areas of activity including making donations and all day to day operational activities.

The charity has no paid staff and where possible administration services are provided pro bono by the Anderson Group. The Trustees give their time and expertise freely and no Trustee remuneration was paid in the year.

Grant making policy

The Foundation has established its grant making policy to achieve its objects of public benefit. This policy is reviewed regularly but in recent years has focussed on improving the lives of children on the autistic spectrum thereby advancing public benefit.

OBJECTIVES AND ACTIVITIES

Short term objectives

We ran events to raise money for the benefit of other charities and will continue to do so in the future.

Significant activities

Our Christmas Luncheon in early December 2024 proved a great success, raising £192,000 for the nominated charities. We had six nominated charities, Shine a charity specialising in spina bifida, New Life, Motor Neurone Disease Association, DDC All Saints Marlow, Havens House Childrens Hospice, The Matt Hampson Foundation. Following the finalisation of figures for the Christmas Luncheon 2023 event a further £10,000 was released. Each charity receiving a share of £202,000.

We also held a Gala Dance in June 2024. Following the event a further sum of £42,000 was given to Boxer Barbers 4 Ukraine.

In May 2024 we held the Charity Golf event in Portugal. This was attended by seventeen teams and deemed a success by all those attending.

At the period end the Foundation had unrestricted funds of £390,442 per balance sheet (2024: £590,336)

We would like to thank all those companies, individuals and foundations who have helped us with their commitment during the past year. We do not take your support for granted.

THE ANDERSON FOUNDATION

Report of the Trustees FOR THE PERIOD 1 APRIL 2024 TO 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

The accounts are set out on pages 4 to 8.

Total reserves at 31 March 2025 were £490,698 (2024: £639,459), which included £100,255 of restricted funds (2024: £49,123).

The Trustees do not consider it necessary to hold specific reserves to cover future fund-raising events as they tend to be self-financing. The Trustees have a reasonable expectation that there are adequate financial resources to continue in operational existence for the foreseeable future.

The risks facing the Foundation have been considered and the Trustees believe that there are no issues of any consequence.

FUTURE PLANS

We will continue to hold future fund-raising events. We plan to run a variety of events during 2025, the annual Golf Challenge in Portugal in May, a Shoot in October and Christmas Luncheon December.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on11-12-25..... and signed on its behalf by:



.....
M J Anderson - Trustee

Independent Examiner's Report to the Trustees of The Anderson Foundation

Independent examiner's report to the trustees of The Anderson Foundation

I report to the charity trustees on my examination of the accounts of The Anderson Foundation (the Trust) for the period 1 April 2024 to 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joe Dixey
Apollo Accounting Limited
Hope Farm, Alstonefield
Ashbourne, Derbyshire
DE6 2GE

Date: 21-11-25

THE ANDERSON FOUNDATION

**Statement of Financial Activities
FOR THE PERIOD 1 APRIL 2024 TO 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	Period 01.04.24 to 31.3.25 Total funds £	Period 03.04.23 to 31.03.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	25,607	38,313	63,920	59,961
Charitable activities					
Event table charges		(450)	147,187	146,737	153,362
Event auction receipts		38,561	606,814	645,375	619,402
Event specific donations		83,644	28,619	112,263	130,957
Investment income	3	8,024		8,024	7,935
Total		155,386	820,933	976,319	971,637
EXPENDITURE ON					
Raising funds	5	29,015		29,015	65,451
Charitable activities					
Event auction receipts	6	24,998	340,942	365,940	456,686
Event specific donations					-
Event expenses		13,804	167,423	181,226	176,465
Governance costs		184,878		184,878	62,690
Donations Made		102,584	261,437	364,021	242,413
Total		355,278	769,802	1,125,080	1,003,705
NET INCOME/(EXPENDITURE)		(199,892)	51,131	(148,761)	(32,068)
RECONCILIATION OF FUNDS					
Total funds brought forward		590,336	49,123	639,459	671,527
TOTAL FUNDS CARRIED FORWARD		390,445	100,253	490,698	639,459

The notes form part of these financial statements

THE ANDERSON FOUNDATION

**Balance Sheet
31 MARCH 2025**

	Notes	31.3.25 £	31.3.24 £
CURRENT ASSETS			
Stocks	12	75,978	55,613
Debtors	13	378,170	269,914
Cash in hand		479,811	654,752
		<u>933,959</u>	<u>980,279</u>
CREDITORS			
Amounts falling due within one year	14	(443,262)	(340,820)
		<u>490,697</u>	<u>639,459</u>
NET CURRENT ASSETS			
		490,697	639,459
TOTAL ASSETS LESS CURRENT LIABILITIES			
		490,697	639,459
NET ASSETS		<u>490,697</u>	<u>639,459</u>
FUNDS	17		
Unrestricted funds		390,442	590,336
Restricted funds		100,255	49,123
		<u>490,697</u>	<u>639,459</u>
TOTAL FUNDS			
		490,697	639,459

The financial statements on pages 5 to 7 were approved by the Board of Trustees and authorised for issue on11-12-25 and were signed on its behalf by



M J Anderson - Trustee

The notes form part of these financial statements

THE ANDERSON FOUNDATION

Cash Flow Statement FOR THE PERIOD 1 APRIL 2024 TO 31 MARCH 2025

	Notes	Period 1.4.24 to 31.3.25 £	Period 3.4.23 to 31.3.24 £
Cash flows from operating activities			
Cash generated from operations	20	(182,965)	2,816
Net cash provided by/(used in) operating activities		<u>(182,965)</u>	<u>2,816</u>
Cash flows from investing activities			
Interest received		8,024	7,935
Net cash provided by investing activities		<u>8,024</u>	<u>7,935</u>
Change in cash and cash equivalents in the reporting period		<u>(174,941)</u>	<u>10,751</u>
Cash and cash equivalents at the beginning of the reporting period		<u>654,752</u>	<u>644,001</u>
Cash and cash equivalents at the end of the reporting period		<u><u>479,811</u></u>	<u><u>654,752</u></u>

The notes form part of these financial statements

THE ANDERSON FOUNDATION

Notes to the Financial Statements FOR THE PERIOD 1 APRIL 2024 TO 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as amended for accounting period commencing from 1 January 2019 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 rather than the Accounting and Reporting Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going concern

The Trustees consider the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the Foundation to continue as a going concern.

The Trustees have assessed the Foundations activities and financial resources. The Trustees believe that the Foundation can easily match income to donations made such that cash flow is balanced. Consequently the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for at least 12 months from the date of this report. Accordingly the Trustees continue to adopt the going concern basis in preparing the financial statements.

Public benefit entity

The charity constitutes a public benefit entity as defined by FRS 102. The charity is a trust that is domiciled and incorporated in England and Wales.

Fund accounting

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity .

Restricted funds comprise monies where a restriction has been placed on their use by a donor (for a purpose which falls within, but a narrower than the general charitable objectives). Restricted funds are distributed in accordance with the terms of the applicable restriction.

Income

All incoming resources are included in the statement of financial activities when the Foundation is legally entitled to the income, there is sufficient probability of receipt and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and included in full in the statement of financial activities on receipt.
- Incoming resources from interest is included in the statement of financial activities and credited on a receivable basis.
- Income from events is recognised in the period in which the event occurs.
- Income related to goods donated for auction is recognised when the income is received.

Expenditure

Expended resources include all material costs on an accruals basis. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries. All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

THE ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 1 APRIL 2024 TO 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Intangible fixed assets

Intangible assets are initially recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets are amortised to profit or loss on a straight-line basis over their useful lives, as follows:-

Purchased computer software - 50% straight line basis

Amortisation is revised prospectively for any significant change in useful life or residual value.

On disposal the difference between the net disposal proceeds and the carrying amount of the intangible asset is recognised in profit or loss.

Stock

Stocks are stated at lower of cost and net realisable value. When an item is donated or sold it is recognised in the statement of financial activities at fair value, which is the amount the charity would have been willing to pay for the items on the open market.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

Financial assets

Basic financial assets, which included sundry debtors, are initially measured at transaction price including transaction costs and are subsequently carried at fair value.

Financial liabilities

Basic financial liabilities, which include accruals and trade creditors, are initially measured at transaction price and subsequently measured at amortised cost

Taxation

The Foundation is a registered charity and as such its income and gains falling within Sections 466 to 493 of the Corporation Tax Act 2010 or Section 252 of the Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

Irrecoverable VAT

The Foundation is not registered for VAT, therefore irrecoverable VAT is included with the costs to which it relates.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

THE ANDERSON FOUNDATION

**Notes to the Financial Statements - continued
FOR THE PERIOD 1 APRIL 2024 TO 31 MARCH 2025**

2. DONATIONS AND LEGACIES

	Period 1.4.24 to 31.3.25 £	Period 3.4.23 to 31.3.24 £
Donations - Unrestricted	25,607	41,621
Donations - Restricted	38,313	18,360
	63,920	59,981

3. INVESTMENT INCOME

	Period 1.4.24 to 31.3.25 £	Period 3.4.23 to 31.3.24 £
Interest receivable - trading	8,024	7,935

4. INCOME FROM CHARITABLE ACTIVITIES

	Period 1.4.43 to 31.3.25 £	Period 3.4.23 to 31.3.24 £
Activity	31,325	31,324
Event table charges	146,738	153,362
Event auction receipts	645,375	619,402
Event specific donations	112,263	130,957
	904,375	903,721

5. RAISING FUNDS

Raising donations and legacies

	Period 1.4.24 to 31.3.25 £	Period 3.4.23 to 31.3.43 £
Other operating leases	14,400	14,400
Gallery running costs	14,615	51,051
	29,015	65,451

THE ANDERSON FOUNDATION

**Notes to the Financial Statements - continued
FOR THE PERIOD 1 APRIL 2024 TO 31 MARCH 2025**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Event auction receipts	365,940	-	365,940
Event expenses	181,226	-	181,226
Governance costs	183,378	1,500	184,878
Donations Made	364,021	-	364,021
	<u>1,094,565</u>	<u>1,500</u>	<u>1,096,065</u>

7. SUPPORT COSTS

	Governance costs £
Governance costs	<u>1,500</u>

8. AUDITORS' REMUNERATION

	Period 1.4.24 to 31.3.25 £	Period 3.4.23 to 31.3.24 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>1,500</u>	<u>(3,300)</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2025 nor for the period ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2025 nor for the period ended 31 March 2024.

10. STAFF COSTS

The charity has no paid staff.

Trustees are considered to be key management personnel.

11. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2024 and 31 March 2025	<u>11,340</u>
AMORTISATION	
At 1 April 2024 and 31 March 2025	<u>11,340</u>
NET BOOK VALUE	
At 31 March 2025	<u>-</u>
At 1 April 2024	<u>-</u>

THE ANDERSON FOUNDATION

**Notes to the Financial Statements - continued
FOR THE PERIOD 1 APRIL 2024 TO 31 MARCH 2025**

12. STOCKS			31.3.25	31.03.24
			£	£
Stocks			<u>75,978</u>	<u>55,613</u>
13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.3.25	31.3.24
			£	£
Other debtors			118,836	205,124
Prepayments and accrued income			<u>259,334</u>	<u>64,790</u>
			<u>378,170</u>	<u>269,914</u>
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.3.25	31.3.24
			£	£
Trade creditors			17,926	44,656
Deferred income			266,417	243,606
Accruals			<u>158,921</u>	<u>52,558</u>
			<u>443,264</u>	<u>340,820</u>
Deferred income totalling £266,417 (2024: £243,606) represents amounts received in advance of future events.				
£243,606 brought forward deferred income was released during the current year with a further £266,417 received during the year.				
15. LEASING AGREEMENTS				
Minimum lease payments under non-cancellable operating leases fall due as follows:				
			31.3.25	31.3.24
			£	£
Within one year			14,400	14,400
Between one and five years			57,600	57,600
In more than five years			<u>200,400</u>	<u>214,800</u>
			<u>272,400</u>	<u>286,800</u>
16. ANALYSIS OF NET ASSETS BETWEEN FUNDS			31.3.25	31.03.24
	Unrestricted funds	Restricted fund	Total funds	Total funds
	£	£	£	£
Current assets	833,436	100,523	933,959	980,279
Current liabilities	<u>(443,262)</u>	-	<u>(443,262)</u>	<u>(340,820)</u>
	<u>390,445</u>	<u>100,523</u>	<u>490,897</u>	<u>639,459</u>

THE ANDERSON FOUNDATION

Notes to the Financial Statements - continued
FOR THE PERIOD 1 APRIL 2024 TO 31 MARCH 2025

17. MOVEMENT IN FUNDS

	At 31.3.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
Unrestricted fund	590,336	(199,894)	390,442
Restricted funds			
Restricted	49,123	51,132	100,255
TOTAL FUNDS	<u>639,459</u>	<u>(148,762)</u>	<u>490,697</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	155,386	(355,278)	(199,894)
Restricted funds			
Restricted	820,933	(769,802)	51,132
TOTAL FUNDS	<u>976,319</u>	<u>(1,125,080)</u>	<u>(148,762)</u>

Comparatives for movement in funds

	At 01.04.24 £	Net movement in funds £	At 31.03.24 £
Unrestricted funds			
Unrestricted fund	639,986	(49,650)	590,336
Restricted funds			
Restricted	31,541	17,582	49,123
TOTAL FUNDS	<u>671,527</u>	<u>(32,068)</u>	<u>639,459</u>

THE ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 1 APRIL 2024 TO 31 MARCH 2025

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	387,009	(436,659)	(49,650)
Restricted funds			
Restricted	584,628	(567,046)	17,582
TOTAL FUNDS	971,637	(1,003,705)	(32,068)

Restricted amounts compromise net amounts raised specifically for Boxer Barbers 4 Ukraine, Shine, New Life, Motor Neurone Disease Association, BASICs Essex, Helen Rollason, DCC All Saints Marlow, Havens House Children Hospice, The Matt Hampson Foundation that have all been formally donated at 31 March 2025. It is at the Trustees' discretion what percentage each charity receives. Income and expenditure was incurred during the financial year in support of these individuals, with the restricted funds at 31 March 2025 of £100,254 reflecting amounts received and not yet spent.

18. RELATED PARTY DISCLOSURES

The Anderson Development Group support The Anderson Foundation through the provision of pro bono services and attending fundraising events, the services cannot be reliably quantified. Mark Anderson is a director and shareholder. Included within other debtors are amounts totalling £NIL (2024 £NIL) due from the Anderson Group of Companies.

19. ULTIMATE CONTROLLING PARTY

There is no controlling party.

20. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.4.24 to 31.3.25 £	Period 3.4.23 to 31.3.24 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(148,761)	(32,068)
Adjustments for:		
Interest received	(8,024)	(7,935)
Increase in stocks	(20,367)	(14,845)
Decrease/(increase) in debtors	(108,258)	29,652
Increase in creditors	102,445	28,012
Net cash provided by/(used in) operations	(182,965)	2,816

THE ANDERSON FOUNDATION

**Notes to the Financial Statements - continued
FOR THE PERIOD 1 APRIL 2024 TO 31 MARCH 2025**

	At 1.04.24 £	Cash flow £	At 31.03.25 £
21. ANALYSIS OF CHANGES IN NET FUNDS			
Cash at bank and in hand	654,752	(174,941)	479,811
	<u>654,752</u>	<u>(174,941)</u>	<u>479,811</u>
Total	<u>654,752</u>	<u>(174,941)</u>	<u>479,811</u>

THE ANDERSON FOUNDATION

England & Wales - Charity number 1063380

Accounts

**Report of the Trustees and
Unaudited Financial Statements for the Period 3 April 2023 to 31 March 2024
for
THE ANDERSON FOUNDATION**

THE ANDERSON FOUNDATION

**Reference and Administrative Details
FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024**

TRUSTEES	A C Short (resigned 12.2.24) M J Anderson A J Jay (appointed 12.2.24)
PRINCIPAL ADDRESS	Springfield Lodge Colchester Road Chelmsford Essex CM2 5PW
REGISTERED CHARITY NUMBER	1063380
INDEPENDENT EXAMINER	Joe Dixey Apollo Accounting Limited Hope Farm, Alstonefield Ashbourne, Derbyshire DE6 2GE
BANKERS	National Westminster Bank PLC Wanstead Branch 51-53 High Street London E11 2AB

THE ANDERSON FOUNDATION

Report of the Trustees FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024

The Trustees present their Financial Report and the Financial Statements of the charity for the period to 31 March 2024.

The audited Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting period commencing from 1 January 2019). The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a true and fair view.

Organisation, Policy and Vision

The Foundation was set up by Mark Anderson by trust deed dated 26 March 1997 and is registered as a charity in England & Wales number 1063380. The Foundation is established for the public benefit and has focused on running fundraising events to support other charities. Major charities that have benefitted from donations from the Foundation are the NSPCC, the Marina Dagleish Appeal, Breast Cancer Research, Help for Heroes, National Autistic Society, NHS Charities, GOSH, Shooting Stars Children's Hospices, HAE UK, Havens House Children's Hospice, Helen Rollason, MS Action Ltd, The D of E Award Scheme Limited, Shine, DT38 Foundation, New Life, Guys and St Thomas Foundation, Motor Neurone Disease Association, Chance to Shine Foundation, Royal Trinity Hospice, Mates in Mind, Lighthouse Construction Industry Charity.

New Trustees are appointed by the existing Trustees with a minimum of 2 Trustees. The trustees agree the broad strategy and areas of activity including making donations and all day to day operational activities.

The charity has no paid staff and where possible administration services are provided pro bono by the Anderson Group. The Trustees give their time and expertise freely and no Trustee remuneration was paid in the year.

Grant making policy

The Foundation has established its grant making policy to achieve its objects of public benefit. This policy is reviewed regularly but in recent years has focussed on improving the lives of children on the autistic spectrum thereby advancing public benefit.

OBJECTIVES AND ACTIVITIES

Short term objectives

We ran events to raise money for the benefit of other charities and will continue to do so in the future.

Significant activities

Our Christmas Luncheon in early December 2023 proved great success, raising £125,000 for the nominated charities. We had eight nominated charities, Shine a charity specialising in spina bifida, DT38 Foundation, New Life, Guys and St Thomas Foundation, Motor Neurone Disease Association, Chance to Shine Foundation, Royal Trinity Hospice, Mates in Mind. Each charity receiving a share of £113,600, with the remaining funds still to be distributed.

We also held a Dinner Dance in October 2023. Following the event a further sum of £40,000 was given to the Association of Ukrainians in the UK.

In May 2023 we held the Charity Golf event in Portugal. This was attended by twenty teams and deemed a success by all those attending.

At the period end the Foundation had unrestricted funds of £590,336 per balance sheet (2023: £639,986)

We would like to thank all those companies, individuals and foundations who have helped us with their commitment during the past year. We do not take your support for granted.

THE ANDERSON FOUNDATION

Report of the Trustees FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

The accounts are set out on pages 4 to 8.

Total reserves at 31 March 2024 were £639,459 (2023: £671,527), which included £49,123 of restricted funds (2023: £31,541).

The Trustees do not consider it necessary to hold specific reserves to cover future fund-raising events as they tend to be self-financing. The Trustees have a reasonable expectation that there are adequate financial resources to continue in operational existence for the foreseeable future.

The risks facing the Foundation have been considered and the Trustees believe that there are no issues of any consequence.

FUTURE PLANS

We will continue to hold future fund-raising events. We plan to run a variety of events during 2025, the annual Golf Challenge in Portugal in May, Gala Dinner in July, a Shoot in October and Christmas Luncheon December.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by order of the board of trustees on12-1-2025..... and signed on its behalf by:



.....
M J Anderson - Trustee

Independent Examiner's Report to the Trustees of The Anderson Foundation

Independent examiner's report to the trustees of The Anderson Foundation

I report to the charity trustees on my examination of the accounts of The Anderson Foundation (the Trust) for the period 3 April 2023 to 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joe Dixey
Apollo Accounting Limited
Hope Farm, Alstonefield
Ashbourne, Derbyshire
DE6 2GE

Date: 12/1/2025

THE ANDERSON FOUNDATION

Statement of Financial Activities FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted fund £	Period 3.4.23 to 31.3.24 Total funds £	Period 4.4.22 to 2.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	41,621	18,360	59,981	81,363
Charitable activities					
Event table charges		10,000	143,362	153,362	110,974
Event auction receipts		212,296	407,106	619,402	219,965
Event specific donations		115,157	15,800	130,957	236,128
Investment income	3	7,935	-	7,935	3,091
Total		<u>387,009</u>	<u>584,628</u>	<u>971,637</u>	<u>651,521</u>
EXPENDITURE ON					
Raising funds	5	65,451	-	65,451	33,541
Charitable activities					
Event auction receipts	6	194,210	262,476	456,686	155,976
Event specific donations		-	-	-	299,874
Event expenses		25,495	150,970	176,465	199,180
Governance costs		62,690	-	62,690	68,587
Donations Made		88,813	153,600	242,413	-
Total		<u>436,659</u>	<u>567,046</u>	<u>1,003,705</u>	<u>757,158</u>
NET INCOME/(EXPENDITURE)		(49,650)	17,582	(32,068)	(105,637)
RECONCILIATION OF FUNDS					
Total funds brought forward		639,986	31,541	671,527	777,164
TOTAL FUNDS CARRIED FORWARD		<u><u>590,336</u></u>	<u><u>49,123</u></u>	<u><u>639,459</u></u>	<u><u>671,527</u></u>

The notes form part of these financial statements

THE ANDERSON FOUNDATION

**Balance Sheet
31 MARCH 2024**

	Notes	31.3.24 £	2.4.23 £
CURRENT ASSETS			
Stocks	12	55,613	40,768
Debtors	13	269,914	299,566
Cash in hand		654,752	644,001
		<u>980,279</u>	<u>984,335</u>
 CREDITORS			
Amounts falling due within one year	14	(340,820)	(312,808)
		<u>639,459</u>	<u>671,527</u>
NET CURRENT ASSETS			
		<u>639,459</u>	<u>671,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>639,459</u>	<u>671,527</u>
 NET ASSETS			
		<u>639,459</u>	<u>671,527</u>
FUNDS	17		
Unrestricted funds		590,336	639,986
Restricted funds		49,123	31,541
		<u>639,459</u>	<u>671,527</u>
TOTAL FUNDS		<u>639,459</u>	<u>671,527</u>

The financial statements on pages 7 to 9 were approved by the Board of Trustees and authorised for issue on 12-1-25 and were signed on its behalf by:



.....
M J Anderson - Trustee

The notes form part of these financial statements

THE ANDERSON FOUNDATION

Cash Flow Statement

FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024

	Notes	Period 3.4.23 to 31.3.24 £	Period 4.4.22 to 2.4.23 £
Cash flows from operating activities			
Cash generated from operations	20	2,816	(207,939)
Net cash provided by/(used in) operating activities		<u>2,816</u>	<u>(207,939)</u>
Cash flows from investing activities			
Interest received		7,935	3,091
Net cash provided by investing activities		<u>7,935</u>	<u>3,091</u>
Change in cash and cash equivalents in the reporting period		<u>10,751</u>	<u>(204,848)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>644,001</u>	<u>848,849</u>
Cash and cash equivalents at the end of the reporting period		<u><u>654,752</u></u>	<u><u>644,001</u></u>

The notes form part of these financial statements

THE ANDERSON FOUNDATION

Notes to the Financial Statements FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as amended for accounting period commencing from 1 January 2019 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 rather than the Accounting and Reporting Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going concern

The Trustees consider the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the Foundation to continue as a going concern.

The Trustees have assessed the Foundations activities and financial resources. The Trustees believe that the Foundation can easily match income to donations made such that cash flow is balanced. Consequently the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for at least 12 months from the date of this report. Accordingly the Trustees continue to adopt the going concern basis in preparing the financial statements.

Public benefit entity

The charity constitutes a public benefit entity as defined by FRS 102. The charity is a trust that is domiciled and incorporated in England and Wales.

Fund accounting

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity .

Restricted funds comprise monies where a restriction has been placed on their use by a donor (for a purpose which falls within, but a narrower than the general charitable objectives). Restricted funds are distributed in accordance with the terms of the applicable restriction.

Income

All incoming resources are included in the statement of financial activities when the Foundation is legally entitled to the income, there is sufficient probability of receipt and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and included in full in the statement of financial activities on receipt.
- Incoming resources from interest is included in the statement of financial activities and credited on a receivable basis.
- Income from events is recognised in the period in which the event occurs.
- Income related to goods donated for auction is recognised when the income is received.

Expenditure

Expended resources include all material costs on an accruals basis. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries. All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

THE ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Intangible fixed assets

Intangible assets are initially recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets are amortised to profit or loss on a straight-line basis over their useful lives, as follows:-

Purchased computer software - 50% straight line basis

Amortisation is revised prospectively for any significant change in useful life or residual value.

On disposal the difference between the net disposal proceeds and the carrying amount of the intangible asset is recognised in profit or loss.

Stock

Stocks are stated at lower of cost and net realisable value. When an item is donated or sold it is recognised in the statement of financial activities at fair value, which is the amount the charity would have been willing to pay for the items on the open market.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

Financial assets

Basic financial assets, which included sundry debtors, are initially measured at transaction price including transaction costs and are subsequently carried at fair value.

Financial liabilities

Basic financial liabilities, which include accruals and trade creditors, are initially measured at transaction price and subsequently measured at amortised cost

Taxation

The Foundation is a registered charity and as such its income and gains falling within Sections 466 to 493 of the Corporation Tax Act 2010 or Section 252 of the Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

Irrecoverable VAT

The Foundation is not registered for VAT, therefore irrecoverable VAT is included with the costs to which it relates.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

THE ANDERSON FOUNDATION

**Notes to the Financial Statements - continued
FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024**

2. DONATIONS AND LEGACIES

	Period 3.4.23 to 31.3.24 £	Period 4.4.22 to 2.4.23 £
Donations - Unrestricted	41,621	71,662
Donations - Restricted	18,360	9,701
	<u>59,981</u>	<u>81,363</u>

3. INVESTMENT INCOME

	Period 3.4.23 to 31.3.24 £	Period 4.4.22 to 2.4.23 £
Interest receivable - trading	7,935	3,091
	<u>7,935</u>	<u>3,091</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Period 3.4.23 to 31.3.24 £	Period 4.4.22 to 2.4.23 £
Event table charges	153,362	110,974
Event auction receipts	619,402	219,965
Event specific donations	130,957	236,128
	<u>903,721</u>	<u>567,067</u>

5. RAISING FUNDS

Raising donations and legacies

	Period 3.4.23 to 31.3.24 £	Period 4.4.22 to 2.4.23 £
Other operating leases	14,400	14,400
Gallery running costs	51,051	19,141
	<u>65,451</u>	<u>33,541</u>

THE ANDERSON FOUNDATION

**Notes to the Financial Statements - continued
FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Event auction receipts	456,686	-	456,686
Event expenses	176,465	-	176,465
Governance costs	65,990	(3,300)	62,690
Donations Made	242,413	-	242,413
	<u>941,554</u>	<u>(3,300)</u>	<u>938,254</u>

7. SUPPORT COSTS

Governance costs	Governance costs £ <u>(3,300)</u>
------------------	--

8. AUDITORS' REMUNERATION

	Period 3.4.23 to 31.3.24 £	Period 4.4.22 to 2.4.23 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>(3,300)</u>	<u>12,600</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2024 nor for the period ended 2 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2024 nor for the period ended 2 April 2023.

10. STAFF COSTS

The charity has no paid staff.

Trustees are considered to be key management personnel.

11. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 3 April 2023 and 31 March 2024	<u>11,340</u>
AMORTISATION	
At 3 April 2023 and 31 March 2024	<u>11,340</u>
NET BOOK VALUE	
At 31 March 2024	<u>-</u>
At 2 April 2023	<u>-</u>

THE ANDERSON FOUNDATION

**Notes to the Financial Statements - continued
FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024**

12. STOCKS		31.3.24	2.4.23
		£	£
Stocks		<u>55,613</u>	<u>40,768</u>
13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.24	2.4.23
		£	£
Other debtors		205,124	207,735
Prepayments and accrued income		<u>64,790</u>	<u>91,831</u>
		<u>269,914</u>	<u>299,566</u>
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.24	2.4.23
		£	£
Trade creditors		44,656	56,088
Deferred income		243,606	157,493
Accruals		<u>52,558</u>	<u>99,227</u>
		<u>340,820</u>	<u>312,808</u>

Deferred income totalling £243,606 (2023: £157,493) represents amounts received in advance of future events.

£157,493 brought forward deferred income was released during the current year with a further £243,606 received during the year.

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	2.4.23
	£	£
Within one year	14,400	14,400
Between one and five years	57,600	57,600
In more than five years	<u>214,800</u>	<u>229,200</u>
	<u>286,800</u>	<u>301,200</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	31.3.24 Total funds	2.4.23 Total funds
	£	£	£	£
Current assets	931,156	49,123	980,279	984,335
Current liabilities	<u>(340,820)</u>	<u>-</u>	<u>(340,820)</u>	<u>(312,808)</u>
	<u>590,336</u>	<u>49,123</u>	<u>639,459</u>	<u>671,527</u>

THE ANDERSON FOUNDATION

**Notes to the Financial Statements - continued
FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024**

17. MOVEMENT IN FUNDS

	At 3.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Unrestricted fund	639,986	(49,650)	590,336
Restricted funds			
Restricted	31,541	17,582	49,123
TOTAL FUNDS	<u>671,527</u>	<u>(32,068)</u>	<u>639,459</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	387,009	(436,659)	(49,650)
Restricted funds			
Restricted	584,628	(567,046)	17,582
TOTAL FUNDS	<u>971,637</u>	<u>(1,003,705)</u>	<u>(32,068)</u>

Comparatives for movement in funds

	At 4.4.22 £	Net movement in funds £	At 2.4.23 £
Unrestricted funds			
Unrestricted fund	702,403	(62,417)	639,986
Restricted funds			
Restricted	74,761	(43,220)	31,541
TOTAL FUNDS	<u>777,164</u>	<u>(105,637)</u>	<u>671,527</u>

THE ANDERSON FOUNDATION

**Notes to the Financial Statements - continued
FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	126,313	(188,730)	(62,417)
Restricted funds			
Restricted	525,208	(568,428)	(43,220)
TOTAL FUNDS	<u>651,521</u>	<u>(757,158)</u>	<u>(105,637)</u>

Restricted amounts comprise net amounts raised specifically for Association of Ukrainians in Great Britain Ltd, Boxer Barbers, Shine, DT38 Foundation, New Life, Guys and St Thomas Foundation, Motor Neurone Disease Association, Chance to Shine Foundation, Royal Trinity Hospice, Mates in Mind that have all been formally donated at 31 March 2024. Its is at the Trustees' discretion what percentage each charity receives. Income and expenditure was incurred during the financial year in support of these individuals, with the restricted funds at 31 March 2024 of £49,123 reflecting amounts received and not yet spent.

18. RELATED PARTY DISCLOSURES

The Anderson Development Group support The Anderson Foundation through the provision of pro bono services and attending fundraising events, the services cannot be reliably quantified. Mark Anderson is a director and shareholder. Included within other debtors are amounts totalling £NIL (2023 £10,791) due from the Anderson Group of Companies.

19. ULTIMATE CONTROLLING PARTY

There is no controlling party.

20. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 3.4.23 to 31.3.24 £	Period 4.4.22 to 2.4.23 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(32,068)	(105,637)
Adjustments for:		
Interest received	(7,935)	(3,091)
Increase in stocks	(14,845)	(12,848)
Decrease/(increase) in debtors	29,652	(88,328)
Increase in creditors	28,012	1,965
Net cash provided by/(used in) operations	<u>2,816</u>	<u>(207,939)</u>

21.. ANALYSIS OF CHANGES IN NET FUNDS

	At 3.4.23 £	Cash flow £	At 31.3.24 £
Net cash			

THE ANDERSON FOUNDATION

**Notes to the Financial Statements - continued
FOR THE PERIOD 3 APRIL 2023 TO 31 MARCH 2024**

21.. ANALYSIS OF CHANGES IN NET FUNDS - continued			
Cash at bank and in hand	644,001	10,751	654,752
	<u>644,001</u>	<u>10,751</u>	<u>654,752</u>
Total	<u><u>644,001</u></u>	<u><u>10,751</u></u>	<u><u>654,752</u></u>

THE ANDERSON FOUNDATION

England & Wales - Charity number 1063380

Accounts

**Report of the Trustees and
Financial Statements for the Period 4 April 2022 to 2 April 2023
for
THE ANDERSON FOUNDATION**

THE ANDERSON FOUNDATION

**Contents of the Financial Statements
FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Report of the Independent Auditors	4 to 6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Financial Statements	10 to 16

THE ANDERSON FOUNDATION

Reference and Administrative Details FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023

TRUSTEES	A C Short M J Anderson
PRINCIPAL ADDRESS	Springfield Lodge Colchester Road Chelmsford Essex CM2 5PW
REGISTERED CHARITY NUMBER	1063380
AUDITORS	RSM UK Audit LLP Portland 25 High Street Crawley West Sussex RH10 1BG
BANKERS	National Westminster Bank PLC Wanstead Branch 51-53 High Street London E11 2AB

THE ANDERSON FOUNDATION

Report of the Trustees FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023

The Trustees present their Financial Report and the Financial Statements of the charity for the period to 02 April 2023.

The audited Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting period commencing from 1 January 2019). The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a true and fair view.

Organisation, Policy and Vision

The Foundation was set up by Mark Anderson by trust deed dated 26 March 1997 and is registered as a charity in England & Wales number 1063380. The Foundation is established for the public benefit and has focused on running fundraising events to support other charities. Major charities that have benefitted from donations from the Foundation are the NSPCC, the Marina Dalgleish Appeal, Breast Cancer Research, Help for Heroes, National Autistic Society, NHS Charities, GOSH, Shooting Stars Children's Hospices, HAE UK, Havens House Children's Hospice, Helen Rollason, MS Action Ltd and The D of E Award Scheme Limited.

New Trustees are appointed by the existing Trustees with a minimum of 2 Trustees. The trustees agree the broad strategy and areas of activity including making donations and all day to day operational activities.

The charity has no paid staff and where possible administration services are provided pro bono by the Anderson Group. The Trustees give their time and expertise freely and no Trustee remuneration was paid in the year.

Grant making policy

The Foundation has established its grant making policy to achieve its objects of public benefit. This policy is reviewed regularly but in recent years has focussed on improving the lives of children on the autistic spectrum thereby advancing public benefit.

OBJECTIVES AND ACTIVITIES

Short term objectives

As circumstances allowed, we ran events to raise money for the benefit of other charities and will continue to do so in the future.

Significant activities

As things returned to normal so did our fundraising activities. Our Christmas Luncheon in early December 2022 proved great success, raising £100,000 for the nominated charities. We had five nominated charities, Shine a charity specialising in spina bifida, The Sick Childrens Trust, The Royal Marsden Cancer Charity, GOSH (Great Ormond Street Hospital) and HAE UK, a charity specialising in life threatening hereditary angioedema. Each charity receiving £20,000. Our annual "Bike Ride" around Chelmsford was held in June 2022 raising over £40,000 for the Association of Ukrainians in the UK.

We also held a Dinner Dance in the Autumn. Following the event a further sum of close to £30,000 was given to the Association of Ukrainians in the UK.

In May 2023 we held the Charity Golf event in Portugal. This was attended by twenty teams and deemed a success by all those attending.

At the period end the Foundation had unrestricted funds of £639,986 per balance sheet (2022: £702,403).

The Anderson Foundation Gallery and Studios known as Anderson Contemporary continued to support Artists by providing low cost artist studios "Residencies".

Five new artists took up Residencies from January 2022. All Artists in Residence donate work to the Anderson Foundation which is available for sale. Fund raising targets have been set and Anderson Contemporary is expected to more than cover its costs in the future.

We would like to thank all those companies, individuals and foundations who have helped us with their commitment during the past year. We do not take your support for granted.

THE ANDERSON FOUNDATION

Report of the Trustees FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023

FINANCIAL REVIEW

Reserves policy

The accounts are set out on pages 4 to 8.

Total reserves at 2 April 2023 were £671,527 (2022: £777,164), which included £31,541 of restricted funds (£74,761).

The Trustees do not consider it necessary to hold specific reserves to cover future fund-raising events as they tend to be self-financing. The Trustees have a reasonable expectation that there are adequate financial resources to continue in operational existence for the foreseeable future.

The risks facing the Foundation have been considered and the Trustees believe that there are no issues of any consequence.

FUTURE PLANS

We will continue to run Anderson Contemporary and future fund-raising events. We plan to run a Christmas fund raising event on Friday 1 December 2023 and a Dinner Dance on Thursday 26th October 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 1 November 2023 and signed on its behalf by:



.....
A C Short - Trustee

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ANDERSON FOUNDATION

Opinion

We have audited the financial statements of Anderson Foundation (the 'charity') for the period ended 2 April 2023 which comprise Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 2 April 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ANDERSON FOUNDATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework, that the charity operates in and how the charity is complying with the legal and regulatory framework;

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ANDERSON FOUNDATION

- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102) and Charities Act 2011. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report, remaining alert to new or unusual transactions which may not be in accordance with the governing documents.

The audit engagement team identified the risk of management override of controls and income recognition as the areas where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



RSM UK Audit LLP
Statutory Auditor
25 High Street
Crawley
West Sussex
RH10 1BG

14/11/23
Date:.....

RSM UK Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE ANDERSON FOUNDATION

Statement of Financial Activities FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023

	Notes	Unrestricted funds £	Restricted fund £	Period 4.4.22 to 2.4.23 Total funds £	Period 1.4.21 to 3.4.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	71,662	9,701	81,363	71,067
Charitable activities					
Event table charges		-	110,974	110,974	110,072
Event auction receipts		(5,000)	224,965	219,965	346,176
Event specific donations		56,560	179,568	236,128	115,534
Investment income	3	3,091	-	3,091	187
Total		<u>126,313</u>	<u>525,208</u>	<u>651,521</u>	<u>643,036</u>
EXPENDITURE ON					
Raising funds	5	33,541	-	33,541	53,106
Charitable activities					
Event auction receipts	6	4,673	151,303	155,976	143,450
Event specific donations		70,928	228,946	299,874	176,466
Event expenses		11,001	188,179	199,180	143,820
Governance costs		68,587	-	68,587	58,304
Total		<u>188,730</u>	<u>568,428</u>	<u>757,158</u>	<u>575,146</u>
NET INCOME/(EXPENDITURE)		(62,417)	(43,220)	(105,637)	67,890
RECONCILIATION OF FUNDS					
Total funds brought forward		702,403	74,761	777,164	709,274
TOTAL FUNDS CARRIED FORWARD		<u><u>639,986</u></u>	<u><u>31,541</u></u>	<u><u>671,527</u></u>	<u><u>777,164</u></u>

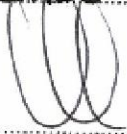
The notes form part of these financial statements

THE ANDERSON FOUNDATION

**Balance Sheet
2 APRIL 2023**

	Notes	2.4.23 £	3.4.22 £
CURRENT ASSETS			
Stocks	12	40,768	27,920
Debtors	13	299,566	211,238
Cash in hand		644,001	848,849
		<u>984,335</u>	<u>1,088,007</u>
CREDITORS			
Amounts falling due within one year	14	(312,808)	(310,843)
NET CURRENT ASSETS		<u>671,527</u>	<u>777,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>671,527</u>	<u>777,164</u>
NET ASSETS		<u>671,527</u>	<u>777,164</u>
FUNDS	17		
Unrestricted funds		639,986	702,403
Restricted funds		31,541	74,761
TOTAL FUNDS		<u>671,527</u>	<u>777,164</u>

The financial statements on pages 7 to 9 were approved by the Board of Trustees and authorised for issue on ~~November 2023~~ and were signed on its behalf by:



.....
M J Anderson - Trustee

The notes form part of these financial statements

THE ANDERSON FOUNDATION

Cash Flow Statement
FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023

	Notes	Period 4.4.22 to 2.4.23 £	Period 1.4.21 to 3.4.22 £
Cash flows from operating activities			
Cash generated from operations	20	(207,939)	114,416
Net cash (used in)/provided by operating activities		<u>(207,939)</u>	<u>114,416</u>
Cash flows from investing activities			
Interest received		3,091	187
Net cash provided by investing activities		<u>3,091</u>	<u>187</u>
Change in cash and cash equivalents in the reporting period		<u>(204,848)</u>	<u>114,603</u>
Cash and cash equivalents at the beginning of the reporting period		<u>848,849</u>	<u>734,246</u>
Cash and cash equivalents at the end of the reporting period		<u><u>644,001</u></u>	<u><u>848,849</u></u>

The notes form part of these financial statements

THE ANDERSON FOUNDATION

Notes to the Financial Statements FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) as amended for accounting period commencing from 1 January 2019 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1 January 2019 rather than the Accounting and Reporting Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Going concern

The Trustees consider the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the Foundation to continue as a going concern.

The Trustees have assessed the Foundations activities and financial resources. The Trustees believe that the Foundation can easily match income to donations made such that cash flow is balanced. Consequently the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for at least 12 months from the date of this report. Accordingly the Trustees continue to adopt the going concern basis in preparing the financial statements.

Public benefit entity

The charity constitutes a public benefit entity as defined by FRS 102. The charity is a trust that is domiciled and incorporated in England and Wales.

Fund accounting

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity .

Restricted funds comprise monies where a restriction has been placed on their use by a donor (for a purpose which falls within, but a narrower than the general charitable objectives). Restricted funds are distributed in accordance with the terms of the applicable restriction.

Income

All incoming resources are included in the statement of financial activities when the Foundation is legally entitled to the income, there is sufficient probability of receipt and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and included in full in the statement of financial activities on receipt.
- Incoming resources from interest is included in the statement of financial activities and credited on a receivable basis.
- Income from events is recognised in the period in which the event occurs.
- Income related to goods donated for auction is recognised when the income is received.

Expenditure

Expended resources include all material costs on an accruals basis. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries. All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

Intangible fixed assets

Intangible assets are initially recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets are amortised to profit or loss on a straight-line basis over their useful lives, as follows:-

THE ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023

1. ACCOUNTING POLICIES - continued

Intangible fixed assets

Purchased computer software - 50% straight line basis

Amortisation is revised prospectively for any significant change in useful life or residual value.

On disposal the difference between the net disposal proceeds and the carrying amount of the intangible asset is recognised in profit or loss.

Stock

Stocks are stated at lower of cost and net realisable value. When an item is donated or sold it is recognised in the statement of financial activities at fair value, which is the amount the charity would have been willing to pay for the items on the open market.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

Financial assets

Basic financial assets, which included sundry debtors, are initially measured at transaction price including transaction costs and are subsequently carried at fair value.

Financial liabilities

Basic financial liabilities, which include accruals and trade creditors, are initially measured at transaction price and subsequently measured at amortised cost

Taxation

The Foundation is a registered charity and as such its income and gains falling within Sections 466 to 493 of the Corporation Tax Act 2010 or Section 252 of the Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

Irrecoverable VAT

The Foundation is not registered for VAT, therefore irrecoverable VAT is included with the costs to which it relates.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

THE ANDERSON FOUNDATION

**Notes to the Financial Statements - continued
FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023**

2. DONATIONS AND LEGACIES

	Period 4.4.22 to 2.4.23 £	Period 1.4.21 to 3.4.22 £
Donations - Unrestricted	71,662	60,262
Donations - Restricted	9,701	10,805
	<u>81,363</u>	<u>71,067</u>

3. INVESTMENT INCOME

	Period 4.4.22 to 2.4.23 £	Period 1.4.21 to 3.4.22 £
Interest receivable - trading	3,091	187

4. INCOME FROM CHARITABLE ACTIVITIES

	Period 4.4.22 to 2.4.23 £	Period 1.4.21 to 3.4.22 £
Event table charges	110,974	110,072
Event auction receipts	219,965	346,176
Event specific donations	236,128	115,534
	<u>567,067</u>	<u>571,782</u>

5. RAISING FUNDS

Raising donations and legacies

	Period 4.4.22 to 2.4.23 £	Period 1.4.21 to 3.4.22 £
Other operating leases	14,400	14,400
Gallery running costs	19,141	38,706
	<u>33,541</u>	<u>53,106</u>

THE ANDERSON FOUNDATION

**Notes to the Financial Statements - continued
FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Event auction receipts	155,976	-	155,976
Event specific donations	299,874	-	299,874
Event expenses	199,180	-	199,180
Governance costs	55,987	12,600	68,587
	<u>711,017</u>	<u>12,600</u>	<u>723,617</u>

7. SUPPORT COSTS

Governance costs	Governance costs £ <u>12,600</u>
------------------	---

8. AUDITORS' REMUNERATION

	Period 4.4.22 to 2.4.23 £	Period 1.4.21 to 3.4.22 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>12,600</u>	<u>13,500</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 2 April 2023 nor for the period ended 3 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 2 April 2023 nor for the period ended 3 April 2022.

10. STAFF COSTS

The charity has no paid staff.

Trustees are considered to be key management personnel.

11. INTANGIBLE FIXED ASSETS

COST At 4 April 2022 and 2 April 2023	Computer software £ <u>11,340</u>
AMORTISATION At 4 April 2022 and 2 April 2023	<u>11,340</u>
NET BOOK VALUE At 2 April 2023	<u>-</u>
At 3 April 2022	<u>-</u>

THE ANDERSON FOUNDATION

**Notes to the Financial Statements - continued
FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023**

12. STOCKS

	2.4.23	3.4.22
	£	£
Stocks	40,768	27,920
	<u> </u>	<u> </u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2.4.23	3.4.22
	£	£
Other debtors	207,735	110,594
Prepayments and accrued income	91,831	100,644
	<u> </u>	<u> </u>
	299,566	211,238
	<u> </u>	<u> </u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2.4.23	3.4.22
	£	£
Trade creditors	56,088	193,770
Deferred income	157,493	1,500
Accruals	99,227	115,573
	<u> </u>	<u> </u>
	312,808	310,843
	<u> </u>	<u> </u>

Deferred income totalling £157,493 (2022: £1,500) represents amounts received in advance of future events.

£1,500 brought forward deferred income was released during the current year with a further £157,493 received during the year.

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2.4.23	3.4.22
	£	£
Within one year	14,400	14,400
Between one and five years	57,600	57,600
In more than five years	229,200	243,600
	<u> </u>	<u> </u>
	301,200	315,600
	<u> </u>	<u> </u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

			2.4.23	3.4.22
	Unrestricted	Restricted	Total	Total
	funds	fund	funds	funds
	£	£	£	£
Current assets	952,794	31,541	984,335	1,088,007
Current liabilities	(312,808)	-	(312,808)	(310,843)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	639,986	31,541	671,527	777,164
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE ANDERSON FOUNDATION

**Notes to the Financial Statements - continued
FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023**

17. MOVEMENT IN FUNDS

	At 4.4.22 £	Net movement in funds £	At 2.4.23 £
Unrestricted funds			
Unrestricted fund	702,403	(62,417)	639,986
Restricted funds			
Restricted	74,761	(43,220)	31,541
TOTAL FUNDS	<u>777,164</u>	<u>(105,637)</u>	<u>671,527</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	126,313	(188,730)	(62,417)
Restricted funds			
Restricted	525,208	(568,428)	(43,220)
TOTAL FUNDS	<u>651,521</u>	<u>(757,158)</u>	<u>(105,637)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 3.4.22 £
Unrestricted funds			
Unrestricted fund	686,473	15,930	702,403
Restricted funds			
Restricted	22,801	51,960	74,761
TOTAL FUNDS	<u>709,274</u>	<u>67,890</u>	<u>777,164</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	122,790	(106,860)	15,930
Restricted funds			
Restricted	520,246	(468,286)	51,960
TOTAL FUNDS	<u>643,036</u>	<u>(575,146)</u>	<u>67,890</u>

THE ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 4 APRIL 2022 TO 2 APRIL 2023

17. MOVEMENT IN FUNDS - continued

Restricted amounts comprise net amounts raised specifically for Association of Ukrainians in Great Britain Ltd, Boxer Barbers, Helen Rollason Cancer Charity, Great Ormond Street Hospital Children's Charity, HAE UK, Shine, The Sick Children's Trust, The Royal Marsden Cancer Charity that have all been formally donated at 2 April 2023. It is at the Trustees' discretion what percentage each charity receives. Income and expenditure was incurred during the financial year in support of these individuals, with the restricted funds at 2 April 2023 of £31,541 reflecting amounts received and not yet spent.

18. RELATED PARTY DISCLOSURES

The Anderson Group of Companies support The Anderson Foundation through the provision of pro bono services and attending fundraising events, the services cannot be reliably quantified. Mark Anderson is a director and shareholder and Andrew Short is a director (appointed 1 June 2021) and company secretary of Anderson Construction Limited. Included within other debtors are amounts totalling £10,791 (2022 £4,219) due from the Anderson Group of Companies.

19. ULTIMATE CONTROLLING PARTY

There is no controlling party.

20. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 4.4.22 to 2.4.23 £	Period 1.4.21 to 3.4.22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(105,637)	67,890
Adjustments for:		
Interest received	(3,091)	(187)
(Increase)/decrease in stocks	(12,848)	1,929
Increase in debtors	(88,328)	(65,816)
Increase in creditors	1,965	110,600
Net cash (used in)/provided by operations	<u>(207,939)</u>	<u>114,416</u>

21.. ANALYSIS OF CHANGES IN NET FUNDS

	At 4.4.22 £	Cash flow £	At 2.4.23 £
Net cash			
Cash at bank and in hand	848,849	(204,848)	644,001
	<u>848,849</u>	<u>(204,848)</u>	<u>644,001</u>
Total	<u>848,849</u>	<u>(204,848)</u>	<u>644,001</u>

THE ANDERSON FOUNDATION

England & Wales - Charity number 1063380

Accounts

REGISTERED CHARITY NUMBER: 1063380

**Report of the Trustees and
Financial Statements for the Period 1 April 2021 to 3 April 2022
for
ANDERSON FOUNDATION**

RSM UK Audit LLP
Statutory Auditor
Chartered Accountants
25 Farringdon Street
London
EC4A 4AB

ANDERSON FOUNDATION

Reference and Administrative Details FOR THE PERIOD 1 APRIL 2021 TO 3 APRIL 2022

TRUSTEES	A C Short M J Anderson
PRINCIPAL ADDRESS	Springfield Lodge Colchester Road Chelmsford Essex CM2 5PW
REGISTERED CHARITY NUMBER	1063380
AUDITORS	RSM UK Audit LLP Statutory Auditor Chartered Accountants 25 Farringdon Street London EC4A 4AB
BANKERS	National Westminster Bank PLC Wanstead Branch 51-53 High Street London E11 2AB

ANDERSON FOUNDATION

Report of the Trustees FOR THE PERIOD 1 APRIL 2021 TO 3 APRIL 2022

The Trustees present their Financial Report and the Financial Statements of the charity for the period to 03 April 2022.

The audited Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 2 January 2019.

Significant activities and achievements

The restrictions imposed by the government due to Covid 19 were sporadic and continued to adversely impact our fund-raising activities. We did however manage to run our Christmas Luncheon in early December 2021 which was a great success, raising £184,877 for the nominated charities. Of this sum £137,000 has been donated leaving £47,877 in restricted funds at the balance sheet date and since the year end a further payment of £27,500 has been made. Having cancelled the event several times because of Covid in May 2022 we held the Charity Golf event in Portugal. This was attended by twenty teams and deemed a success by all those attending. Our annual "Bike Ride" around Chelmsford was held in June 2022 raising money for Ukraine.

At the period end the Foundation had unrestricted funds of £706,902 per balance sheet (2021: £686,473)

The Anderson Foundation Gallery and Studios known as Anderson Contemporary continued to support Artists by providing low cost artist studios "Residencies".

As a result of Covid 19 the Residencies of seven Artists were extended to December 2021, two Artists being unable to return for personal reasons. An interim competition for Residencies was held and two new Artists were selected so all nine studios were occupied. Five of our artists held solo shows in the period to December 2021 prior to vacating. Five new artists took up Residencies from January 2022.

All artists in residence donate work to the Anderson Foundation which is available for sale. Fund raising targets have been set and Anderson Contemporary is expected to more than cover its costs in the future.

The Anderson Foundation worked closely with NAS (National Autistic Society) over several years to design and build a purpose built, state-of-the-art School which was to provide high quality autism specific teaching in a wonderful learning environment. When the School opened in September 2017, every classroom had been designed with autism in mind, complemented by calm, sensory and therapy rooms alongside excellent additional facilities on site to prepare students for a meaningful and active working life in society.

In April 2020 NAS unexpectedly closed the School and has subsequently let the School to another provider of educational services.

We were very disappointed by NAS' decision to close the School but are pleased that the School will soon be functioning again providing education to those most in need.

Again we would like to thank all those companies, individuals and foundations who have helped us with their commitment during the past year. We do not take your support for granted.

Short term objectives

As circumstances allowed, we ran events to raise money for the benefit of other charities and will continue to do so in the future.

Future plans

We will continue to run Anderson Contemporary and future fund raising events. We plan to run a Christmas fund raising event on Friday 4 December 2022.

ANDERSON FOUNDATION

Report of the Trustees FOR THE PERIOD 1 APRIL 2021 TO 3 APRIL 2022

ORGANISATION, POLICY AND VISION

The Foundation was set up by Mark Anderson by trust deed dated 26 March 1997 and is registered as a charity in England & Wales number 1063380. The Foundation is established for the public benefit and has focused on running fundraising events to support other charities. Major charities that have benefitted from donations from the Foundation are the NSPCC, the Marina Dalgleish Appeal, Breast Cancer Research, Help for Heroes, National Autistic Society, NHS Charities, Shooting Stars Children's Hospices, HAE UK, Havens House Children's Hospice, Helen Rollason, MS Action Ltd and The D of E Award Scheme Limited.

New Trustees are appointed by the existing Trustees with a minimum of 2 Trustees. The trustees agree the broad strategy and areas of activity including making donations and all day to day operational activities.

The charity has no paid staff and where possible administration services are provided pro bono by the Anderson Group. The Trustees give their time and expertise freely and no Trustee remuneration was paid in the year.

Grant making policy

The Foundation has established its grant making policy to achieve its objects of public benefit. This policy is reviewed regularly but in recent years has focussed on improving the lives of children on the autistic spectrum thereby advancing public benefit.

Details of how to apply for Artist Residencies are set out on the website at <https://andersoncontemporary.co.uk/>

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 11 August 2022 and signed on its behalf by:



A C Short - Trustee

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE ANDERSON FOUNDATION

Opinion

We have audited the financial statements of The Anderson Foundation (the 'charity') for the period ended 3 April 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 3 April 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework, that the charity operates in and how the charity is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are Charities SORP (FRS 102), Charities Act 2011, tax legislation and Charities (Protection and Social Investment) Act 2016. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report, remaining alert to new or unusual transactions which may not be in accordance with the governing documents, inspecting correspondence local tax authorities and evaluating advice received from internal/external advisors.

There are no significant laws and regulations that are assessed as having an indirect impact on the financial statements.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RSM UK Audit LLP

MALCOLM PIROUET
 For and on behalf of RSM UK Audit LLP, Statutory Auditor
 Chartered Accountants
 25 Farringdon Street
 London
 EC4A 4AB

Date 12 August 2022

RSM UK Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

ANDERSON FOUNDATION

Statement of Financial Activities FOR THE PERIOD 1 APRIL 2021 TO 3 APRIL 2022

		Unrestricted funds £	Restricted fund £	Period 1.4.21 to 3.4.22 Total funds £	Year Ended 31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	60,262	10,805	71,067	10,927
Charitable activities	4				
Event table charges		-	110,072	110,072	(1,795)
Event auction receipts		(32,000)	378,176	346,176	61,170
Event specific donations		94,341	21,193	115,534	10,120
Investment income	3	187	-	187	256
Total		<u>122,790</u>	<u>520,246</u>	<u>643,036</u>	<u>80,678</u>
EXPENDITURE ON					
Raising funds	5	53,106	-	53,106	29,588
Charitable activities	6				
Event auction receipts		(68,648)	212,098	143,450	42,305
Event specific donations		39,466	137,000	176,466	2,500
Event expenses		24,632	119,188	143,820	1,500
Governance costs		58,304	-	58,304	45,970
Total		<u>106,860</u>	<u>468,286</u>	<u>575,146</u>	<u>121,863</u>
NET INCOME/(EXPENDITURE)		<u>15,930</u>	<u>51,960</u>	<u>67,890</u>	<u>(41,185)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		686,473	22,801	709,274	750,459
TOTAL FUNDS CARRIED FORWARD		<u>702,403</u>	<u>74,761</u>	<u>777,164</u>	<u>709,274</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ANDERSON FOUNDATION

Balance Sheet 3 APRIL 2022

	Notes	3.4.22 £	31.3.21 £
CURRENT ASSETS			
Stocks	10	27,920	29,849
Debtors	11	211,238	145,422
Cash in hand		848,849	734,246
		<u>1,088,007</u>	<u>909,517</u>
CREDITORS			
Amounts falling due within one year	12	(309,343)	(198,743)
		<u>778,664</u>	<u>710,774</u>
NET CURRENT ASSETS			
		<u>778,664</u>	<u>710,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>778,664</u>	<u>710,774</u>
ACCRUALS AND DEFERRED INCOME	14	(1,500)	(1,500)
		<u>777,164</u>	<u>709,274</u>
NET ASSETS		<u>777,164</u>	<u>709,274</u>
FUNDS	16		
Unrestricted funds		702,403	686,473
Restricted funds		74,761	22,801
		<u>777,164</u>	<u>709,274</u>
TOTAL FUNDS		<u>777,164</u>	<u>709,274</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 August 2022 and were signed on its behalf by:



M J Anderson - Trustee

ANDERSON FOUNDATION

Cash Flow Statement FOR THE PERIOD 1 APRIL 2021 TO 3 APRIL 2022

	Notes	Period 1.4.21 to 3.4.22 £	Year Ended 31.3.21 £
Cash flows from operating activities			
Cash generated from operations	19	114,416	83,694
Net cash provided by operating activities		<u>114,416</u>	<u>83,694</u>
Cash flows from investing activities			
Interest received		187	256
Net cash provided by investing activities		<u>187</u>	<u>256</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		114,603	83,950
Cash and cash equivalents at the end of the reporting period		<u>734,246</u>	<u>650,296</u>
Cash and cash equivalents at the end of the reporting period		<u>848,849</u>	<u>734,246</u>

The notes form part of these financial statements

ANDERSON FOUNDATION

Notes to the Financial Statements FOR THE PERIOD 1 APRIL 2021 TO 3 APRIL 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

The Trustees consider the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the Foundation to continue as a going concern.

The Trustees have assessed the Foundations activities and financial resources. The Trustees believe that the Foundation can easily match income to donations made such that cash flow is balanced. Consequently the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for at least 12 months from the date of this report. Accordingly the Trustees continue to adopt the going concern basis in preparing the financial statements.

Public benefit entity

The charity constitutes a public benefit entity as defined by FRS 102. The charity is a trust that is domiciled and incorporated in England and Wales.

Fund accounting

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

Restricted funds comprise monies where a restriction has been placed on their use by a donor (for a purpose which falls within, but a narrower than the general charitable objectives). Restricted funds are distributed in accordance with the terms of the applicable restriction.

Incoming resources

All incoming resources are included in the statement of financial activities when the Foundation is legally entitled to the income, there is sufficient probability of receipt and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and included in full in the statement of financial activities on receipt.
- Incoming resources from interest is included in the statement of financial activities and credited on a receivable basis.
- Income from events is recognised in the period in which the event occurs.
- Income related to goods donated for auction is recognised when the income is received.

Resources expended

Expended resources include all material costs on an accruals basis. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries. All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

Governance costs

Expended resources include all material costs on an accruals basis. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries. All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 1 APRIL 2021 TO 3 APRIL 2022

1. ACCOUNTING POLICIES - continued

Intangible fixed assets other than goodwill

Intangible assets are initially recognised at cost (which for intangible assets acquired in a business combination is the fair value at acquisition date) and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets are amortised to profit or loss on a straight-line basis over their useful lives, as follows:-

Purchased computer software - 50% straight line basis

Amortisation is revised prospectively for any significant change in useful life or residual value.

On disposal the difference between the net disposal proceeds and the carrying amount of the intangible asset is recognised in profit or loss.

Stock

Stocks are stated at lower of cost and net realisable value. When an item is donated or sold it is recognised in the statement of financial activities at fair value, which is the amount the charity would have been willing to pay for the items on the open market

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

Financial assets

Basic financial assets, which included sundry debtors, are initially measured at transaction price including transaction costs and are subsequently carried at fair value.

Financial liabilities

Basic financial liabilities, which include accruals and trade creditors, are initially measured at transaction price and subsequently measured at amortised cost

Taxation

The Foundation is a registered charity and as such its income and gains falling within Sections 466 to 493 of the Corporation Tax Act 2010 or Section 252 of the Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

Irrecoverable VAT

The Foundation is not registered for VAT, therefore irrecoverable VAT is included with the costs to which it relates.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 1 APRIL 2021 TO 3 APRIL 2022

2. DONATIONS AND LEGACIES			
		Period 1.4.21 to 3.4.22 £	Year Ended 31.3.21 £
Donations		<u>71,067</u>	<u>10,927</u>
3. INVESTMENT INCOME			
		Period 1.4.21 to 3.4.22 £	Year Ended 31.3.21 £
Interest receivable - trading		<u>187</u>	<u>256</u>
4. INCOME FROM CHARITABLE ACTIVITIES			
		Period 1.4.21 to 3.4.22 £	Year Ended 31.3.21 £
Event table charges	Activity Event table charges	110,072	(1,795)
Event auction receipts	Event auction receipts	346,176	61,170
Event specific donations	Event specific donations	115,534	10,120
		<u>571,782</u>	<u>69,495</u>
5. RAISING FUNDS			
Raising donations and legacies			
		Period 1.4.21 to 3.4.22 £	Year Ended 31.3.21 £
Gallery running costs		<u>53,106</u>	<u>29,588</u>
6. CHARITABLE ACTIVITIES COSTS			
			Direct Costs £
Event auction receipts			143,450
Event specific donations			176,466
Event expenses			143,820
Governance costs			58,304
			<u>522,040</u>

ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 1 APRIL 2021 TO 3 APRIL 2022

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 3 April 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 3 April 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

The charity has no paid staff.

Trustees are considered to be key management personnel.

9. INTANGIBLE FIXED ASSETS

		Computer software £
COST		
At 1 April 2021 and 3 April 2022		<u>11,340</u>
AMORTISATION		
At 1 April 2021 and 3 April 2022		<u>11,340</u>
NET BOOK VALUE		
At 3 April 2022		<u><u>-</u></u>
At 31 March 2021		<u><u>-</u></u>
10. STOCKS		
	3.4.22	31.3.21
	£	£
Stocks	<u>27,920</u>	<u>29,849</u>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	3.4.22	31.3.21
	£	£
Other debtors	110,594	115,431
Prepayments and accrued income	100,644	29,991
	<u>211,238</u>	<u>145,422</u>
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	3.4.22	31.3.21
	£	£
Trade creditors	193,770	58,694
Other creditors	115,573	140,049
	<u>309,343</u>	<u>198,743</u>

ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 1 APRIL 2021 TO 3 APRIL 2022

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	3.4.22	31.3.21
	£	£
Within one year	14,400	14,400
Between one and five years	57,600	57,600
In more than five years	243,600	258,000
	<u>315,600</u>	<u>330,000</u>

14. ACCRUALS AND DEFERRED INCOME

	3.4.22	31.3.21
	£	£
Deferred income	<u>1,500</u>	<u>1,500</u>

Deferred income totalling £1,500 (2021: £1,500) represents amounts received in advance of future events.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	3.4.22 Total funds £	31.3.21 Total funds £
Current assets	1,013,246	74,761	1,088,007	909,517
Current liabilities	(309,343)	-	(309,343)	(198,743)
Accruals and deferred income	(1,500)	-	(1,500)	(1,500)
	<u>702,403</u>	<u>74,761</u>	<u>777,164</u>	<u>709,274</u>

16. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 3.4.22 £
Unrestricted funds			
Unrestricted fund	686,473	15,930	702,403
Restricted funds			
Restricted	22,801	51,960	74,761
TOTAL FUNDS	<u>709,274</u>	<u>67,890</u>	<u>777,164</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	122,790	(106,860)	15,930
Restricted funds			
Restricted	520,246	(468,286)	51,960
TOTAL FUNDS	<u>643,036</u>	<u>(575,146)</u>	<u>67,890</u>

ANDERSON FOUNDATION

Notes to the Financial Statements - continued FOR THE PERIOD 1 APRIL 2021 TO 3 APRIL 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
Unrestricted fund	749,025	(62,552)	686,473
Restricted funds			
Restricted	1,434	21,367	22,801
TOTAL FUNDS	<u>750,459</u>	<u>(41,185)</u>	<u>709,274</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted fund	11,692	(74,244)	(62,552)
Restricted funds			
Restricted	68,986	(47,619)	21,367
TOTAL FUNDS	<u>80,678</u>	<u>(121,863)</u>	<u>(41,185)</u>

Restricted amounts comprise net amounts raised specifically for NHS Charities Together, Shooting Stars Children's Hospices, HAE UK, Havens House Children's Hospice, Helen Rollason, MS Action Ltd, The Award Scheme Limited that have all been formally donated at 3 April 2022 and Great Ormond Street Hospital Children's Charity donated to post year end. It is at the Trustees' discretion what percentage each charity receives. Income and expenditure was incurred during the financial year in support of these individuals, with the restricted funds at 3 April 2022 of £74,761 reflecting amounts received and not yet spent.

17. RELATED PARTY DISCLOSURES

The Anderson Group of Companies support The Anderson Foundation through the provision of pro bono services and attending fundraising events, the services cannot be reliably quantified. Mark Anderson is a director and shareholder and Andrew Short is a director (appointed 1 June 2021) and company secretary of Anderson Construction Limited.

18. ULTIMATE CONTROLLING PARTY

There is no controlling party.

ANDERSON FOUNDATION

**Notes to the Financial Statements - continued
FOR THE PERIOD 1 APRIL 2021 TO 3 APRIL 2022**

19. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.4.21 to 3.4.22 £	Year Ended 31.3.21 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	67,890	(41,185)
Adjustments for:		
Interest received	(187)	(256)
Decrease in stocks	1,929	2,862
(Increase)/decrease in debtors	(65,816)	173,599
Increase/(decrease) in creditors	110,600	(51,326)
Net cash provided by operations	<u>114,416</u>	<u>83,694</u>

20.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 3.4.22 £
Net cash			
Cash at bank and in hand	734,246	114,603	848,849
	<u>734,246</u>	<u>114,603</u>	<u>848,849</u>
Total	<u>734,246</u>	<u>114,603</u>	<u>848,849</u>

ANDERSON FOUNDATION

Detailed Statement of Financial Activities FOR THE PERIOD 1 APRIL 2021 TO 3 APRIL 2022

	Period 1.4.21 to 3.4.22 £	Year En 31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	71,067	10,927
Investment income		
Interest receivable - trading	187	256
Charitable activities		
Event table charges	110,072	(1,795)
Event auction receipts	346,176	61,170
Event specific donations	115,534	10,120
	<u>571,782</u>	<u>69,495</u>
Total incoming resources	643,036	80,678
EXPENDITURE		
Raising donations and legacies		
Gallery running costs	53,106	29,588
Charitable activities		
Donations	176,466	10,240
Event Expenses	143,820	1,500
Prizes at auctions	143,450	42,305
Administration	44,958	30,730
Subscriptions	(154)	-
Auditors' remuneration	13,500	7,500
	<u>522,040</u>	<u>92,275</u>
Total resources expended	575,146	121,863
Net income/(expenditure)	<u>67,890</u>	<u>(41,185)</u>

This page does not form part of the statutory financial statements

THE ANDERSON FOUNDATION

England & Wales - Charity number 1063380

Accounts

Registered Charity No: 1063380

THE ANDERSON FOUNDATION

**ACCOUNTS
AND
TRUSTEES' REPORT
FOR THE YEAR ENDED
31 MARCH 2021**

**RSM UK Audit LLP
25 Farringdon Street
London
EC4A 4AB**

THE ANDERSON FOUNDATION

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2021

<u>Index</u>	<u>Page</u>
LEGAL AND ADMINISTRATIVE INFORMATION	1
REPORT OF THE TRUSTEES	2-4
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE ANDERSON FOUNDATION	5-7
STATEMENT OF FINANCIAL ACTIVITIES	8
BALANCE SHEET	9
CASH FLOW STATEMENT	10
NOTES TO THE FINANCIAL STATEMENTS	11-17

THE ANDERSON FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2021

REGISTERED CHARITY NO	1063380
ADDRESS OF THE CHARITY	The Trustees Springfield Lodge Colchester Road Chelmsford Essex CM2 5PW
TRUSTEES	M Anderson A C Short
BANKERS	National Westminster Bank PLC Wanstead Branch 51-53 High Street London E11 2AB
AUDITORS	RSM UK Audit LLP 25 Farringdon Street London EC4A 4AB

THE ANDERSON FOUNDATION

REPORT OF THE TRUSTEES YEAR ENDED 31 MARCH 2021

The Trustees present their Financial Report and the Financial Statements of the charity for the year ended 31 March 2021.

The audited Financial Statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 2 January 2019.

1. Significant activities and achievements

This was an exceptional year. The restrictions imposed by the government due to Covid 19 meant that very few fundraising opportunities arose and our activities were severely curtailed. Our planned bike ride, summer ball and Christmas luncheon were all cancelled. Instead, we held an online Xmas Auction in aid of NHS Charities Together which raised £68,986 which was significantly less than in a normal year. The funds raised are included in restricted funds at the balance sheet date.

At the year end the Foundation had unrestricted funds of £686,473 (2020: £749,025)

The Anderson Foundation Gallery and Studios known as Anderson Contemporary has continued to support Artists by providing low cost artist studios "Residencies". Due to Covid 19 activities ceased in March and reopened in November 2020 resulting in a period of costs and no revenue stream.

As a result of Covid 19 the Residencies of seven Artists were extended to December 2021, two Artists being unable to return for personal reasons. An interim competition for Residencies was held and two new Artists were selected so all nine studios were occupied.

All Artists in Residence donate work to the Anderson Foundation which is available for sale. Fund raising targets have been set and Anderson Contemporary is expected to more than cover its costs in the next year.

Five of our Artists will be holding Solo Shows between now and December 2021 after which they will be vacating. The competition for finding new artists to take up Residencies from January 2022 is now underway.

The Anderson Foundation worked closely with NAS (National Autistic Society) over several years to design and build a purpose built, state-of-the-art School which was to provide high quality autism specific teaching in a wonderful learning environment. When the School opened in September 2017, every classroom had been designed with autism in mind, complemented by calm, sensory and therapy rooms alongside excellent additional facilities on site to prepare students for a meaningful and active working life in society.

In April 2020 NAS unexpectedly closed the School. We feel totally let down and are bitterly disappointed by the decision of their Trustees

NAS have been involved in operating specialist autism education for over 50 years. They say that they are committed to developing outstanding schools that improve outcomes for young people with autism. For those reasons we supported them.

Reality has been different. Unfortunately, it has become apparent that NAS has fallen short of its commitment and failed to

- Run the School to the standards required by Ofsted
- Provide high quality autism specific teaching
- Keep students safe (as highlighted in the Ofsted report following their visit on 15 October 2019).

THE ANDERSON FOUNDATION

REPORT OF THE TRUSTEES

YEAR ENDED 31 MARCH 2021

Whilst bitterly disappointed by NAS' decision to close the School, it is of paramount importance that students safety comes first.

Since May 2020 we have worked with all stakeholders, particularly Essex County Council and the local Members of Parliament, to try to reopen the School open but our help has not always been welcomed by NAS. Over a year later we are still trying to get the School functioning to provide education to those in need.

Again we would like to thank all those companies, individuals and foundations who have helped us with their commitment during the past year. We do not take your support for granted.

2. Short term objectives

As circumstances allow, we will continue to run events to raise money for the benefit of other charities.

3. Future plans

The future is still uncertain as we come out of lockdown and vaccination allows a return to normality. We plan to run a Christmas fund raising event on Friday 3 December 2021.

4. Organisation, Policy and vision

The Foundation was set up by Mark Anderson by trust deed dated 26 March 1997 and is registered as a charity in England & Wales number 1063380. The Foundation is established for the public benefit and has focused on running fundraising events to support other charities. Major charities that have benefitted from donations from the Foundation are the NSPCC, the Marina Dalglish Appeal, Breast Cancer Research, Help for Heroes and the National Autistic Society.

New Trustees are appointed by the existing Trustees with a minimum of 2 Trustees. The trustees agree the broad strategy and areas of activity including making donations and all day to day operational activities.

The charity has no paid staff and where possible administration services are provided pro bono by the Anderson Group. The Trustees give their time and expertise freely and no Trustee remuneration was paid in the year.

5. Grant making policy

The Foundation has established its grant making policy to achieve its objects of public benefit. This policy is reviewed regularly but in recent years has focussed on improving the lives of children on the autistic spectrum thereby advancing public benefit.

Details of how to apply for Artist Residencies are set out on the website at <https://andersoncontemporary.co.uk/>

6. Accounts reserves policy and risk management

The accounts are set out on pages 8 to 17.

The Trustees do not consider it necessary to hold specific reserves to cover future fund-raising events as they tend to be self-financing. The Trustees have a reasonable expectation that there are adequate financial resources to continue in operational existence for the foreseeable future.

THE ANDERSON FOUNDATION

REPORT OF THE TRUSTEES YEAR ENDED 31 MARCH 2021

The risks facing the Foundation have been considered and the Trustees believe that there are no issues of any consequence.

7. Statement of responsibilities of the Trustees

The Trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with United Kingdom Accounting Standards (UK GAAP) and applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the Trustee's must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any departures disclosed and explained in the financial statements and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) 2008 Regulations and the provisions of the trust deed.

The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

8. Statement as to disclosure of information to auditor

The Trustees have confirmed that, as far as they are aware, there is no relevant audit information of which the auditor is unaware. Each of the Trustees have confirmed that they have taken all steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

9. Auditors

RSM UK Audit LLP has expressed its willingness to continue in office.

Approved by the Trustees on 16/12/21 and signed on their behalf by:


..... (Trustee)

M Anderson

THE ANDERSON FOUNDATION

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE ANDERSON FOUNDATION

Opinion

We have audited the financial statements of The Anderson Foundation (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE ANDERSON FOUNDATION

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE ANDERSON FOUNDATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework, that the charity operates in and how the charity is complying with the legal and regulatory framework;

THE ANDERSON FOUNDATION

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE ANDERSON FOUNDATION

- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are Charities SORP (FRS 102), Charities Act 2011, tax legislation and Charities (Protection and Social Investment) Act 2016. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report, remaining alert to new or unusual transactions which may not be in accordance with the governing documents, inspecting correspondence local tax authorities and evaluating advice received from internal/external advisors.

There are no significant laws and regulations that are assessed as having an indirect impact on the financial statements.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Malcolm Pirouet

MALCOLM PIROUET
For and on behalf of RSM UK Audit LLP, Statutory Auditor
Chartered Accountants
25 Farringdon Street
London
EC4A 4AB

Date: 10 January 2022

RSM UK Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE ANDERSON FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
<u>Income</u>					
Charitable activities	2	5,663	63,832	69,495	715,310
Donations received		5,773	5,154	10,927	158,926
Investment income		256	-	256	1,034
Total incoming resources		11,692	68,986	80,678	875,270
<u>Expenditure</u>					
Charitable activities	3	48,470	47,619	96,089	74,379
Cost of raising funds	3	25,774	-	25,774	527,906
Total resources expended		74,244	47,619	121,863	602,285
Net movement in funds		(62,552)	21,367	(41,185)	272,985
Reconciliation of funds					
Total funds brought forward		749,025	1,434	750,459	477,474
Total funds carried forward	13	686,473	22,801	709,274	750,459

The statement of financial activities includes all gains and losses in the year.


All amounts above are derived from continuing activities.

THE ANDERSON FOUNDATION

**BALANCE SHEET
AT 31 MARCH 2021**

	Note	2021 £	2020 £
Fixed Assets			
Intangible assets	7	-	-
		_____	_____
Total Fixed assets		-	-
		_____	_____
Current Assets			
Stock		29,849	32,711
Debtors	8	145,422	319,021
Cash at bank and in hand		734,246	650,296
		_____	_____
Total current assets		909,517	1,002,028
		_____	_____
Current Liabilities			
Amounts falling due within one year	9	(200,243)	(251,569)
		_____	_____
Net current assets		709,274	750,459
		_____	_____
Net assets		709,274	750,459
		=====	=====
The funds of the Charity			
Unrestricted funds	13	686,473	749,025
Restricted funds		22,801	1,434
		_____	_____
Total charity funds		709,274	750,459
		=====	=====

The financial statement on pages 8 to 17 were approved by the Trustees on ..16/12/21... and signed on their behalf by:



 M Anderson
 Trustee

THE ANDERSON FOUNDATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	2021 £	2020 £
Cash provided by operating activities	14	83,694	127,836
Cash flows from investing activities			
Interest income		256	1,034
Cash provided by investing activities		256	1,034
Increase in cash and cash equivalent in the year		83,950	128,870
Cash at the start of the year		650,296	521,426
Cash at the end of the year		734,246	650,296

**THE ANDERSON FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) Basis of accounting

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

(b) Going concern

The Trustees consider the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the Foundation to continue as a going concern.

The Trustees have assessed the Foundations activities and financial resources. The Trustees believe that the Foundation can easily match income to donations made such that cash flow is balanced. Consequently the Trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for at least 12 months from the date of this report. Accordingly the Trustees continue to adopt the going concern basis in preparing the financial statements.

(c) Public benefit entity

The charity constitutes a public benefit entity as defined by FRS 102. The charity is a trust that is domiciled and incorporated in England and Wales.

(d) Fund accounting

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

Restricted funds comprise monies where a restriction has been placed on their use by a donor (for a purpose which falls within, but a narrower than the general charitable objectives). Restricted funds are distributed in accordance with the terms of the applicable restriction.

(e) Incoming resources

All incoming resources are included in the statement of financial activities when the Foundation is legally entitled to the income, there is sufficient probability of receipt and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and included in full in the statement of financial activities on receipt.
- Incoming resources from interest is included in the statement of financial activities and credited on a receivable basis.
- Income from events is recognised in the period in which the event occurs.
- Income related to goods donated for auction is recognised when the income is received.

THE ANDERSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS – continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (CONTINUED)

(f) **Resources Expended**

Expended resources include all material costs on an accruals basis. Costs of generating funds comprise the costs associated with attracting voluntary income. Charitable expenditure comprises those costs incurred by the Foundation in the delivery of its activities and services for its beneficiaries. All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

(g) **Governance costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees and are included in expenditure on charitable activities in the SOFA.

(h) **Intangible fixed assets other than goodwill**

Intangible assets are initially recognised at cost (which for intangible assets acquired in a business combination is the fair value at acquisition date) and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets are amortised to profit or loss on a straight-line basis over their useful lives, as follows:-

Purchased computer software - 50% straight line basis

Amortisation is revised prospectively for any significant change in useful life or residual value.

On disposal the difference between the net disposal proceeds and the carrying amount of the intangible asset is recognised in profit or loss.

(i) **Stock**

Stocks are stated at lower of cost and net realisable value. When an item is donated or sold it is recognised in the statement of financial activities at fair value, which is the amount the charity would have been willing to pay for the items on the open market.

(j) **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

Financial assets

Basic financial assets, which include sundry debtors, are initially measured at transaction price including transaction costs and are subsequently carried at fair value.

Financial liabilities

Basic financial liabilities, which include accruals and trade creditors, are initially measured at transaction price and subsequently measured at amortised cost.

(k) **Taxation**

The Foundation is a registered charity and as such its income and gains falling within Sections 466 to 493 of the Corporation Tax Act 2010 or Section 252 of the Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

(l) **Irrecoverable VAT**

The Foundation is not registered for VAT, therefore irrecoverable VAT is included with the costs to which it relates.

THE ANDERSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2021

(j) Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2. Event income from charitable activities

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Event table charges	(1,545)	(250)	(1,795)	114,680
Event auction receipts	(2,316)	63,486	61,170	387,891
Event specific donations	9,524	596	10,120	212,739
	<u>5,663</u>	<u>63,832</u>	<u>69,495</u>	<u>715,310</u>

Income in the previous year comprised of unrestricted funds of £617,785 and restricted funds of £97,525.

3. Total Expenditure

Costs directly allocated to activities	Basis of allocation	Unrestricted	Unrestricted	Restricted	Total 2021 £	Total 2020 £
		Charitable activities £	Raising funds £	Charitable activities £		
Prizes at auctions	Direct	-	(3,814)	46,119	42,305	242,026
Event expenses	Direct	-	-	1,500	1,500	211,206
Donations (note 4)	Direct	2,500	-	-	2,500	66,092
Governance costs (note 5)	Direct	45,970	-	-	45,970	28,287
Support costs (note 5)	Direct	-	29,588	-	29,588	54,674
Total Costs		<u>48,470</u>	<u>25,774</u>	<u>47,619</u>	<u>121,863</u>	<u>602,285</u>

Expenditure in the previous year comprised of unrestricted funds of £506,194 and restricted funds of £96,091.

THE ANDERSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS – continued FOR THE YEAR ENDED 31 MARCH 2021

4. Donations

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
HKH Kenwright	-	-	-	6,025
The National Autistic Society	-	-	-	38,462
Tierney Kinsella	-	-	-	20,000
Other individual donations under £5,000	2,500	-	2,500	1,605
	<u>2,500</u>	<u>-</u>	<u>2,500</u>	<u>66,092</u>

Donations in the previous year comprised of unrestricted funds of £46,092 and restricted funds of £20,000.

5. Analysis of governance and support costs

	2021 £	2020 £
Audit fees	7,500	14,880
Accountancy Fees	7,740	8,420
Administration	30,730	5,588
Subscriptions	-	(601)
Gallery running costs	29,588	54,674
	<u>75,558</u>	<u>82,961</u>

6. Staff costs and numbers

The charity has no paid staff.
Trustees are considered to be key management personnel.

7. Intangible assets

	Computer Software £	Total £
Cost		
At 1 April 2020 and 31 March 2021	11,340	11,340
	<u>11,340</u>	<u>11,340</u>
Amortisation		
At 1 April 2020 and 31 March 2021	11,340	11,340
	<u>11,340</u>	<u>11,340</u>
Net book value		
31 March 2021	-	-
	<u>-</u>	<u>-</u>
Net book value		
1 April 2020	-	-
	<u>-</u>	<u>-</u>

THE ANDERSON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. Debtors

	2021	2020
	£	£
Other debtors	115,431	232,787
Prepayments and accrued income	29,991	86,234
	<u>145,422</u>	<u>319,021</u>

9. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	58,694	68,148
Accruals and deferred income	141,549	183,421
	<u>200,243</u>	<u>251,569</u>

10. Deferred income

	2021	2020
	£	£
At 1 April 2020	5,513	1,410
Less amount released to income resources	(4,013)	(1,410)
Amounts deferred in the year	-	5,513
At 31 March 2021	<u>1,500</u>	<u>5,513</u>

Deferred income totalling £1,500 (2020: £5,513) represents amounts received in advance of future events.

11. Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	14,400	14,400
Between one and five years	57,600	57,600
In over five years	258,000	273,600
	<u>330,000</u>	<u>345,600</u>

THE ANDERSON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS – continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	2021 Total £	Unrestricted Funds £	Restricted Funds £	2020 Total £
Current assets	886,716	22,801	909,517	1,000,594	1,434	1,002,028
Current liabilities	(200,243)	-	(200,243)	(251,569)	-	(251,569)
Fund Total	686,473	22,801	709,274	749,025	1,434	750,459

13. Movement in funds

	At 1 April 2020	Incoming Resources	Outgoing Resources	At 31 March 2021
Unrestricted funds:	749,025	11,692	(74,244)	686,473
Restricted funds:	1,434	68,986	(47,619)	22,801
	<u>750,459</u>	<u>80,678</u>	<u>(121,863)</u>	<u>709,274</u>

Restricted funds comprise net amounts raised specifically for NHS Charities Together that have not been formally donated at 31 March 2021. Income and expenditure was incurred during the financial year in support of this individual, with the restricted funds at 31 March 2021 of £22,801 reflecting amounts received and not yet spent.

Movement in funds – previous year

	At 2 April 2019	Incoming Resources	Outgoing Resources	At 31 March 2020
Unrestricted funds:	477,474	777,745	(506,194)	749,025
Restricted funds:	-	97,525	(96,091)	1,434
	<u>477,474</u>	<u>875,270</u>	<u>(602,285)</u>	<u>750,459</u>

THE ANDERSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movements in funds	(41,185)	272,985
Deduct interest income shown in investing activities	(256)	(1,034)
Decrease/ (increase) in stocks	2,862	(1,612)
Decrease/ (increase) in debtors	173,599	(83,826)
Decrease in creditors	(51,326)	(58,677)
Net cash provided by operating activities	<u>83,694</u>	<u>127,836</u>

15. Analysis of changes in net funds

	At start of year	Cash flows	At end of year
Cash at bank and in hand	650,296	83,950	734,246
	<u>650,296</u>	<u>83,950</u>	<u>734,246</u>

16. Trustees remuneration and related party transactions

No trustees received any remuneration from the Foundation. No trustees or other person related to the Foundation had any personal interest in any contract or transaction entered into by the charity during the year apart from those detailed below. There were no Trustee expenses incurred during the year.

The Anderson Group of Companies supports the Anderson Foundation through the provision of pro bono services and attending fundraising events, the services cannot be reliably quantified. Mark Anderson is a director and shareholder and Andrew Short is a director (appointed 1 June 2021) and company secretary of Anderson Construction Limited.

17. Control

There is no controlling party.