

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2021  
for  
The Little Lot Limited

Susan Ellison  
30 Whitchurch Close  
Padgate  
Warrington  
Cheshire  
WA1 4JZ

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for the Year Ended 5 April 2021

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Report of the Trustees  
for the Year Ended 5 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives of the charity are to:

1. Provide quality pre-school education and care through its not-for-profit company the Little Lot Nursery
2. Provide outdoor play equipment for use by the pupils of the Stockton Heath Community School
3. Provide to the pupils of Stockton Heath Community School free or subsidised places on extra curricular events and activities run by the Little Lot Nursery.

The Little Lot Nursery provides a fun, friendly and stimulating environment for children aged two to five, where the emphasis is on "learning through play". The children are valued individuals and are given a fulfilling and rewarding pre-school education that will provide a firm foundation for future growth and development. All the activities at Little Lot are organised to cover the initial achievements of the Early Learning Goals in accordance with the Foundation Stage. The nursery is registered with Ofsted Early Years to provide pre-school education and care for 32 children at each session and 24 children for lunch. In September 2001, the Little Lot re-registered with Ofsted to admit children at two years old.

### **Significant activities**

The nursery has once again improved on its registrations: and the number of 2 year old places have increased considerably, making the nursery financially more secure - with some sessions already full.

## **FINANCIAL REVIEW**

### **Principal funding sources**

Little Lot's income is derived from fees, local authority Free Early Years Entitlement and fund-raising. Since the introduction of the Nursery Grant in 1997, the Little Lot nursery is registered under the scheme and is able to offer children Free Early Years Entitlement at the beginning of the term following their third birthday.

A child is entitled to a maximum of 570 hours over each 12 month period on a rolling process from when they first access their funding.

A minimum of 2.5 hours and a maximum of 10 hours can be claimed in any one day.

The maximum claim of 15 hours must be taken over no fewer than 2 days.

Little Lot nursery are now also able to offer a limited number of Free 2 Year old Nursery placements. The local authority use criteria to assess if a child is entitled to it. Little Lot implemented the 30 hour funding to all eligible parents from September 2017.

## **FUTURE PLANS**

Looking forward to 2021-22 the numbers of children enrolled are average for a sustainable nursery.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisational structure**

The voluntary structure of the company provides long term policy, strategic decisions and support for the nursery manager by offering a source of experience and expertise (eg finance, planning, personal, building and education). The trustees attend meetings on a quarterly basis with sub-groups for education, finance, building and Way Forward meeting as required. The Nursery Manager, Mrs Beverly Owen, is accountable to the trustees and, within the overall strategy set by the Trustees, is responsible, for the medium and day to day leadership and management of the business. This includes determining priorities, proposing and setting objectives, policy and implementation of staff development and support, establishing communications and using managerial skills to resolve conflict, solve problems and develop the teamwork ethos. The management team consists of qualified staff with early years' expertise, this includes senior staff with NVQ or NNEB qualifications and an administrator. With teamwork and essential support from nursery practitioners and the administrator, excellence in education and childcare is achieved to budget. The nursery manager has a delegated authority up to a limit of £500 on any single purchase. All staff hold paediatric first aid and are trained in the use of a defibrillator, which is shared with the school..

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

02696582 (England and Wales)

### **Registered Charity number**

1063372

### **Registered office**

West Avenue  
Stockton Heath  
Warrington  
WA4 6HX

### **Trustees**

C P Haines Trustee  
A J Kellett Trustee  
M Kousoulou Trustee  
Mrs L B Owen Nursery Manager  
Mrs K Ragheb Trustee  
Mrs S L Scales Trustee  
P S Speed Trustee  
Mrs C L Wadsworth Trustee

### **Company Secretary**

P S Speed

The Little Lot Limited

Report of the Trustees  
for the Year Ended 5 April 2021

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Susan Ellison  
30 Whitchurch Close  
Padgate  
Warrington  
Cheshire  
WA1 4JZ

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 14 September 2021 and signed on its behalf by:

C P Haines - Trustee

**Independent examiner's report to the trustees of The Little Lot Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Susan Ellison  
ICAEW  
Susan Ellison  
30 Whitchurch Close  
Padgate  
Warrington  
Cheshire  
WA1 4JZ

16 September 2021

Statement of Financial Activities  
for the Year Ended 5 April 2021

	Notes	5/4/21 Unrestricted fund £	5/4/20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Preschool		129,493	139,349
HMRC JRS grant		1,256	-
Investment income	2	11	128
<b>Total</b>		<b>130,760</b>	<b>139,477</b>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Preschool		126,693	137,787
Other		238	363
<b>Total</b>		<b>126,931</b>	<b>138,150</b>
 <b>NET INCOME</b>		<b>3,829</b>	<b>1,327</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>45,245</b>	<b>43,918</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>49,074</b>	<b>45,245</b>

	Notes	5/4/21 Unrestricted fund £	5/4/20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	628	1,336
<b>CURRENT ASSETS</b>			
Debtors	8	291	1,180
Cash at bank and in hand		158,096	144,084
		<u>158,387</u>	<u>145,264</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(2,153)	(101,355)
<b>NET CURRENT ASSETS</b>		<u>156,234</u>	<u>43,909</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		156,862	45,245
<b>PROVISIONS FOR LIABILITIES</b>	10	(107,788)	-
<b>NET ASSETS</b>		<u>49,074</u>	<u>45,245</u>
<b>FUNDS</b>	11		
Unrestricted funds		49,074	45,245
<b>TOTAL FUNDS</b>		<u>49,074</u>	<u>45,245</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



The Little Lot Limited

Balance Sheet - continued

5 April 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 September 2021 and were signed on its behalf by:

C P Haines - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	5/4/21	5/4/20
	£	£
Interest receivable - trading	11	128
	<u>11</u>	<u>128</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	5/4/21	5/4/20
	£	£
Depreciation - owned assets	708	608
Hire of plant and machinery	599	1,127
Other operating leases	-	10,533
	<u>1,307</u>	<u>12,268</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	5/4/21	5/4/20
Nursery staff	7	6
	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Preschool	139,349
Investment income	128
<b>Total</b>	<b>139,477</b>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Preschool	137,787
Other	363
<b>Total</b>	<b>138,150</b>
 <b>NET INCOME</b>	<b>1,327</b>
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	43,918
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<b>45,245</b>

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 6 April 2020 and 5 April 2021	26,305
<b>DEPRECIATION</b>	
At 6 April 2020	24,969
Charge for year	708
At 5 April 2021	25,677
<b>NET BOOK VALUE</b>	
At 5 April 2021	628
At 5 April 2020	1,336

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5/4/21	5/4/20
	£	£
Prepayments and accrued income	291	1,180
	<u>291</u>	<u>1,180</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5/4/21	5/4/20
	£	£
Social security and other taxes	923	1,490
Pension Liability	610	650
Net Pay	-	355
Accruals and deferred income	620	98,860
	<u>2,153</u>	<u>101,355</u>

**10. PROVISIONS FOR LIABILITIES**

	5/4/21	5/4/20
	£	£
Provisions	107,788	-
	<u>107,788</u>	<u>-</u>

**11. MOVEMENT IN FUNDS**

	At 6.4.20	Net movement	At
	£	in funds	5.4.21
		£	£
<b>Unrestricted funds</b>			
General fund	45,245	3,829	49,074
	<u>45,245</u>	<u>3,829</u>	<u>49,074</u>
<b>TOTAL FUNDS</b>	<u>45,245</u>	<u>3,829</u>	<u>49,074</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	130,760	(126,931)	3,829
	<u>130,760</u>	<u>(126,931)</u>	<u>3,829</u>
<b>TOTAL FUNDS</b>	<u>130,760</u>	<u>(126,931)</u>	<u>3,829</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
<b>Unrestricted funds</b>			
General fund	43,918	1,327	45,245
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>43,918</u>	<u>1,327</u>	<u>45,245</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	139,477	(138,150)	1,327
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>139,477</u>	<u>(138,150)</u>	<u>1,327</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
<b>Unrestricted funds</b>			
General fund	43,918	5,156	49,074
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>43,918</u>	<u>5,156</u>	<u>49,074</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	270,237	(265,081)	5,156
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>270,237</u>	<u>(265,081)</u>	<u>5,156</u>

## **12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2021.

## **13. POST BALANCE SHEET EVENTS**

Going concern and Covid-19

The coronavirus pandemic has continued to significantly disrupt individuals' personal lives and businesses' economic prospects in the UK and across the globe. The UK had entered a further lockdown in January 2021 which was still in place at the year end. The economy and businesses are beginning to reopen but some restrictions still remain in place.

We have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists. In making this assessment we have considered the expected future conditions for a period of twelve months from the date of our approval of these accounts.

Detailed Statement of Financial Activities  
for the Year Ended 5 April 2021

	5/4/21 £	5/4/20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Interest receivable - trading	11	128
<b>Charitable activities</b>		
Nursery fee income	25,749	44,925
Other income	774	257
Grants	104,226	94,167
	<hr/>	<hr/>
	130,749	139,349
<b>Total incoming resources</b>	<hr/>	<hr/>
	130,760	139,477
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	92,972	99,263
Social security	3,915	-
Pensions	1,559	1,674
Hire of plant and machinery	599	1,127
Other operating leases	-	10,533
Insurance	2,058	1,164
Postage and stationery	2,200	42
Sundries	410	894
Materials & resources	4,109	8,027
Meals & snacks	3,431	8,690
Staff training	-	2,017
Computer software & maintenanc	3,351	1,953
Trade subscriptions	288	267
Accountancy fees	1,017	952
Contingency provision	9,500	-
Professional fees	576	576
Plant and machinery	708	608
	<hr/>	<hr/>
	126,693	137,787
<b>Other</b>		
Bank charges	238	363
	<hr/>	<hr/>
Total resources expended	126,931	138,150
<b>Net income</b>	<hr/>	<hr/>
	3,829	1,327