

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
CIRP (UK) CHARITABLE TRUST

Donachie Chartered Accountants
2nd Floor
Templeton House
62 Templeton Street
Glasgow
G40 1DA

CIRP (UK) CHARITABLE TRUST
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7
Detailed Statement of Financial Activities	8

CIRP (UK) CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1063362

Principal address
17a Holly Road South
Wilmslow
SK9 1NQ

Trustees	
Prof S Hinduja	Secretary
Prof R Roy	Trustee
Prof P G Maropoulos	Chairperson
S Newman	Trustee

Independent examiner
James Donachie
Institute of Chartered Accountants of Scotland
Donachie Chartered Accountants
2nd Floor
Templeton House
62 Templeton Street
Glasgow
G40 1DA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational structure

The trustees are responsible for the overall management and control of the CIRP (UK) Charitable Trust and they meet twice a year, once at the May meeting and the second time in the last week of August.

Currently there are four trustees i.e.

- (i) Professor Paul George Maropoulos (Chairman)
- (ii) Professor Stephen Newman
- (iii) Professor Rajkumar Roy
- (iv) Professor Srichand Hinduja (Secretary)

New trustees are nominated by CIRP (U.K.) Ltd., a sister concern; the nominee must be a Fellow of CIRP which ensures that they have the necessary experience to discharge their duties effectively and efficiently and also have a passion for CIRP and its activities.

Wider network

The trustees are actively supported by other members of the CIRP (UK) community. These members act as volunteers in organizing the May meetings and the General Assembly when it is held in the UK. These volunteers and all the trustees give their time freely and no remuneration is paid during the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To promote, support and undertake education research study and the dissemination of useful information into and on all aspects of production engineering and all other areas of engineering science and technology anywhere in the world.

2. any other charitable objects associated with the charity's primary objective defined above in any other part of the world as the trustees in their absolute discretion think fit to support or establish.

CIRP (UK) CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Significant activities and achievements

CIRP was founded in 1951 with the aim to address scientifically, through international co-operation, issues related to modern production science and technology. The International Academy for Production Engineering takes its abbreviated name from the French acronym of (CIRP) and includes some 600 worldwide members. The number of members is intentionally kept limited, so as to facilitate informal scientific information exchange and personal contacts.

CIRP has some 180 Fellows and Honorary Fellows who are internationally recognized scientists elected to be CIRP members for life. Due to the limited number of CIRP Fellows, the election of a Fellow is a lengthy, rigorous process ensuring the highest possible academic standards.

CIRP includes some 150 Associate members well known scientists, with high potential, elected typically for a period of three years with the possibility of renewal. A number of Associate members eventually become Fellows. Some Associate members may also belong to fields related to Manufacturing.

CIRP, although an academic organization, encourages the participation of industry in its activities. There are some 170 Corporate members who follow the research work of the academic members of CIRP, and very often contribute to the information exchange within CIRP by presenting their views on industrial needs and perspectives. Young Research Affiliates and some Invited members, particularly from countries not yet involved in CIRP, are also included in the CIRP community.

Whilst CIRP is an international organization, the CIRP (UK) community consists of 26 Fellows, 6 Associate members, 10 Research Affiliate members and 7 Corporate members, who are also members of CIRP (U.K.) Ltd., which is a sister association in the UK. Every year in the month of May, CIRP (UK) Charitable Trust together with CIRP (U.K) Ltd. organizes a meeting for one and a half days and at this meeting, all the Fellows, Associate members, Research Affiliates and Corporate members are invited together with young aspiring researchers from academia and industry. At this meeting, the young researchers and invited industrialists:

- (i) learn about the activities of CIRP;
- (ii) present their research, and
- (iii) discuss the latest developments in manufacturing.

The young researchers are encouraged to submit a paper on their research and subsequently become members of CIRP. Only high-quality papers are accepted for presentation at the General Assembly because the competition is fierce. Once a paper is accepted by a young researcher who is not a member of CIRP or by a member of CIRP who has no funding, the TRUST will step in and support them financially.

This year the CIRP (UK) meeting was scheduled to be held at the University of Bristol but because of Covid-19, it was decided that it would be safer to conduct the conference online using Zoom, which meant that no expenses were incurred. These meetings, organized and supported by the TRUST, have been extremely successful as the size of the UK CIRP community has nearly doubled in size over the last ten years.

FINANCIAL REVIEW

Principal funding sources

The financial statements show an income of £78,345 received from ConferCare (Event Management Services) at the University of Manchester and an expense of £5,500 paid to CIRP (U.K) Ltd. to cover operational costs for the year 2020-21.

Once every 10 to 15 years, the Trust organizes the CIRP General Assembly, which is a one-week long event. The first half of the Assembly is devoted to CIRP members, or researchers aspiring to become members, presenting their research papers whilst in the second half, there are short presentations on current on-going work from members and/or invited guests, discussions about collaborative work and keynote lectures.

In August 2019, the Trust organized the General Assembly in Birmingham at the International Convention Centre. Since there were about 600 delegates from 30 different countries attending this event, it would have difficult for the Trust and its members to organise this event and hence it was subcontracted to the ConferCare Team at The University of Manchester. In addition to the educational benefits this event brings to the students, academia and practising manufacturing engineers, it creates a social event which is of immense benefit to the local community without any cost to the Exchequer.

07/03/2022

Approved by order of the board of trustees on and signed on its behalf by:

Srichand Hinduja

.....
Prof S Hinduja - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CIRP (UK) CHARITABLE TRUST

I report on the accounts for the year ended 31 March 2021, which are set out on pages four to seven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

James Donachie CA

James Donachie
Institute of Chartered Accountants of Scotland
Donachie Chartered Accountants
2nd Floor
Templeton House
62 Templeton Street
Glasgow
G40 1DA

8 March 2022

Date:

CIRP (UK) CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOMING RESOURCES	Notes		
Incoming resources from generated funds			
Activities for generating funds	2	78,345	24,296
RESOURCES EXPENDED			
Other resources expended		5,500	-
NET INCOMING RESOURCES		72,845	24,296
RECONCILIATION OF FUNDS			
Total funds brought forward		31,819	7,523
TOTAL FUNDS CARRIED FORWARD		104,664	31,819
CONTINUING OPERATIONS			
All incoming resources and resources expended arise from continuing activities.			

The notes form part of these financial statements

CIRP (UK) CHARITABLE TRUST

BALANCE SHEET
AT 31 MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		104,664	31,819
NET CURRENT ASSETS		104,664	31,819
TOTAL ASSETS LESS CURRENT LIABILITIES		104,664	31,819
NET ASSETS		104,664	31,819
FUNDS	4		
Unrestricted funds		104,664	31,819
TOTAL FUNDS		104,664	31,819

07/03/2022

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Srichand Hinduja.....
Prof S Hinduja -Trustee*Paul Maropoulos*.....
Prof P G Maropoulos -Trustee

The notes form part of these financial statements

CIRP (UK) CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2021 £	2020 £
Fundraising events	<u>78,345</u>	<u>24,296</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	31,819	72,845	104,664
	<u>31,819</u>	<u>72,845</u>	<u>104,664</u>
TOTAL FUNDS	<u>31,819</u>	<u>72,845</u>	<u>104,664</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

4. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,345	(5,500)	72,845
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>78,345</u>	<u>(5,500)</u>	<u>72,845</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted Funds			
General fund	7,523	24,296	31,819
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>7,523</u>	<u>24,296</u>	<u>31,819</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,296	-	24,296
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>24,296</u>	<u>-</u>	<u>24,296</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	7,523	97,141	104,664
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>7,523</u>	<u>97,141</u>	<u>104,664</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,641	(5,500)	97,141
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>102,641</u>	<u>(5,500)</u>	<u>97,141</u>

CIRP (UK) CHARITABLE TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOMING RESOURCES		
Activities for generating funds		
Fundraising events	78,345	24,296
Total incoming resources	78,345	24,296
RESOURCES EXPENDED		
Support costs		
Management		
CIRP (U.K) Ltd - operational expenses	5,500	-
Total resources expended	5,500	-
Net income	72,845	24,296

This page does not form part of the statutory financial statements