

Charity Registration No. 1063341

Company Registration No. 3388579 (England and Wales)

FRIMLEY PARK CYSTIC FIBROSIS CHARITY
(formerly Cystic Fibrosis Care at Frimley Park Ltd)
(LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs T Morrish, MBE (Chairman) Mr R Pearce (Treasurer) Mr A May Mrs E May Mrs F Myers Mr B Heather Mr M Walker
Secretary	Mr A May
Charity number	1063341
Company number	3388579
Registered office	Market House 21 Lenten Street Alton Hampshire GU34 1HG
Independent examiner	Wettone Matthews Ltd Market House 21 Lenten Street Alton Hampshire GU34 1HG
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Farrer & Co 66 Lincoln's Inn Fields London

**FRIMLEY PARK CYSTIC FIBROSIS CHARITY
(LIMITED BY GUARANTEE)**

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**FRIMLEY PARK CYSTIC FIBROSIS CHARITY
(LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The Trustees and Directors present their report and accounts for the year ended 30 September 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The principal activity of the charity continued to be that of providing financial and other support for the sufferers of cystic fibrosis and their families, through the provision of clinical, welfare and medical facilities to hospitals and other similar medical institutions. The charity's objective is also to support and further the research into the diagnosis and treatment of cystic fibrosis.

The Trustees have also paid due regard to the guidance issued by the Charity Commission on public benefit when reviewing and planning their activities in the light of the charity's aims and objectives.

The Trustees meet regularly to manage the activities of the charity and give their time freely without remuneration.

Achievements and performance

During the year we have maintained our support for cystic fibrosis patients at Frimley Park Hospital through our welfare programme, staff funding and training, and the provision of medical and other equipment.

We have maintained regular communications with the centre and the medical staff to ensure that we can help to provide the best equipment and facilities for the centre. We also maintain regular contact with the management at Frimley Park Hospital, through quarterly meetings, to ensure the best possible care is available for cystic fibrosis patients.

We continue to discuss with Frimley Park Hospital management the best way to utilise our funds for the benefit of cystic fibrosis patients, including potential improvements and expansion of the total facilities at the centre.

Financial review

The Statement of Financial Activities shows a surplus for the year of £12,800 and our reserves now stand at £318,565. Gross income for the year amounted to £25,096 with total expenditure of £12,296.

The majority of the charity's assets continue to be held in interest bearing cash deposit accounts, available to fund our aims set out in the above report.

We are also extremely grateful to those who continue to support our charity through regular donations, and through the facilities of JustGiving.com.

**FRIMLEY PARK CYSTIC FIBROSIS CHARITY
(LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Reserves policy

It is the policy of the charity that unrestricted funds that have not been designated for a specific use should be maintained at a level that enables the charity to meet its obligations in line with its ongoing discussions with the management of the cystic fibrosis unit at Frimley Park Hospital. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees consider the financial position of the charity to be strong, enabling it to continue supporting patients in the cystic fibrosis centre at Frimley Park Hospital through the implementation of the plan set out above.

Structure, governance and management

The charity was established under a trust deed dated 8 July 1997 and is considered as a company limited by guarantee and therefore governed by a memorandum and articles of association.

The Trustees, who are also directors for the purposes of company law, and who served during the year were:

Mrs T Morrish, MBE (Chairman)

Mr R Pearce (Treasurer)

Mr A May

Mrs E May

Mrs F Myers

Mr B Heather

Mr M Walker

The Trustees' report was approved by the board of Trustees.



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Mr R Pearce (Treasurer)

Director and Trustee

Dated: 21/2/24

**FRIMLEY PARK CYSTIC FIBROSIS CHARITY
(LIMITED BY GUARANTEE)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The Trustees, who are also the directors of Frimley Park Cystic Fibrosis Charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;-
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FRIMLEY PARK CYSTIC FIBROSIS CHARITY
(LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

I report to the trustees (who are also directors for the purposes of Company Law) on my examination of the financial statements of Frimley Park Cystic Fibrosis Charity ('the charitable company') for the year ended 30 September 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not assume or accept responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As trustees of the charitable company, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiners' statement

I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies in section 145 of the 2011 Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) as amended for accounting periods commencing from 1 January 2016.

**FRIMLEY PARK CYSTIC FIBROSIS CHARITY
(LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

I have no concerns and have come across no other matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

W. Croucher

W Croucher FCCA
Wettone Matthews Ltd
Market House
21 Lenten Street
Alton
Hampshire
GU34 1HG

Date: 12 MARCH 2024

**FRIMLEY PARK CYSTIC FIBROSIS CHARITY
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income and endowments from:	2				
Donations and legacies	2.1	9,276	0	9,276	11,532
Charitable activities	2.2	10,000	0	10,000	9,500
Investments	2.3	5,820	0	5,820	741
Total income and endowments		25,096	0	25,096	21,773
Expenditure on:					
Charitable activities	3	12,296	0	12,296	4,542
Total expenditure		12,296	0	12,296	4,542
Net income/(expenditure)		12,800	0	12,800	17,231
Transfers in between funds		0	0	0	0
Transfers out between funds		0	0	0	0
Net movement in funds		12,800	0	12,800	17,231
Funds brought forward at 1 October 2022		305,765	0	305,765	288,534
Funds carried forward at 30 September 2023		318,565	0	318,565	305,765

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**FRIMLEY PARK CYSTIC FIBROSIS CHARITY
(LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 30 SEPTEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Current Assets					
Debtors	4	2,647	0	2,647	1,335
Cash at bank and in hand		316,597	0	316,597	305,109
		319,244	0	319,244	306,444
Creditors: amounts falling due within one year	5	(679)	0	(679)	(679)
Net current assets		318,565	0	318,565	305,765
Total assets less current liabilities		318,565	0	318,565	305,765
Total Net assets		318,565	0	318,565	305,765
Income funds		318,565	0	318,565	305,765

For the financial year ended 30 September 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees, authorised for issue, and were signed on its behalf by:



Mr R Pearce (Treasurer)
Director and Trustee

Dated: 21/2/24

Company Registration No. 3388579

**FRIMLEY PARK CYSTIC FIBROSIS CHARITY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1 Accounting Policies

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006, "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016), and with the Charities Act 2011. The charity is a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in the financial statements are rounded to the nearest £.

These accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

1.3 Charitable funds

The charity has a single fund which is wholly unrestricted.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under gift aid is recognised at the time of the donation.

Interest on funds held on deposit is accounted for as investment income and is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis as the liability is incurred. Expenditure includes any attributable VAT that cannot be reclaimed and is reported as part of the expenditure to which it relates. Cost of generating funds comprises the costs associated with handling the donations from the donors.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

**FRIMLEY PARK CYSTIC FIBROSIS CHARITY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1.6 Cash at bank and in hand

Cash at bank and in hand includes; bank current and deposit accounts with no withdrawal limitations.

1.7 Financial instruments

Financial assets and liabilities are recognised in the balance sheet when the charity becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the charity will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank, short term bank deposits with an original maturity of three months or less and bank overdrafts which are an integral part of the charity's cash management.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
2 Analysis of Income				
2.1 Donations and legacies				
General donations	7,964	0	7,964	10,197
Tax recoverable on gift aid	1,312	0	1,312	1,335
	9,276	0	9,276	11,532
2.2 Charitable activities				
Golf Day	10,000	0	10,000	9,500
	10,000	0	10,000	9,500
2.3 Investments				
Interest on bank and deposit accounts	5,820	0	5,820	690
Interest on late receipt of gift-aid tax	0	0	0	51
	5,820	0	5,820	741
Total Income	25,096	0	25,096	21,773

**FRIMLEY PARK CYSTIC FIBROSIS CHARITY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
3 Analysis of Expenditure				
Charitable activities				
Welfare payments	8,915	0	8,915	1,231
Telephone, television and internet services	953	0	953	953
Medical and other equipment	0	0	0	0
Hospital staff support funding	946	0	946	1,154
	10,814	0	10,814	3,338
Support costs				
Administrative expenses	549	0	549	279
Insurance	333	0	333	325
Governance costs				
Independent examiner's fees	600	0	600	600
Total expenditure	12,296	0	12,296	4,542
4 Debtors				
Tax recoverable	2,647	0	2,647	1,335
Prepayments and accrued income	0	0	0	0
	2,647	0	2,647	1,335
Creditors: amounts falling due within one year				
Creditors - Outstanding accounts payable	79	0	79	79
Accruals	600	0	600	600
	679	0	679	679

6 Employees

There were no employees during the year other than the trustees who are not remunerated.

7 Related party transactions and trustees' remuneration

No remuneration was paid to trustees in the year. During the year, £58 was reimbursed to trustees in respect of expenses incurred on behalf of the charity (2022: £136).

In the opinion of the Trustees there were no related party transactions falling to be disclosed in these financial statements.

**FRIMLEY PARK CYSTIC FIBROSIS CHARITY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

8 Charity information

Frimley Park Cystic Fibrosis Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is at Market House, 21 Lenten Street, Alton, Hampshire GU34 1HG.

9 Statement of financial activities - Previous year (showing analysis by funds)

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income and endowments from:			
Donations and legacies	11,532	0	11,532
Charitable activities	9,500	0	9,500
Investments	741	0	741
Total income and endowments	21,773	0	21,773
Expenditure on:			
Charitable activities	4,542	0	4,542
Total expenditure	4,542	0	4,542
Net income/(expenditure)	17,231	0	17,231
Transfers in between funds	0	0	0
Transfers out between funds	0	0	0
Net movement in funds	17,231	0	17,231
Funds brought forward at 1 October 2021	288,534	0	288,534
Funds carried forward at 30 September 2022	305,765	0	305,765