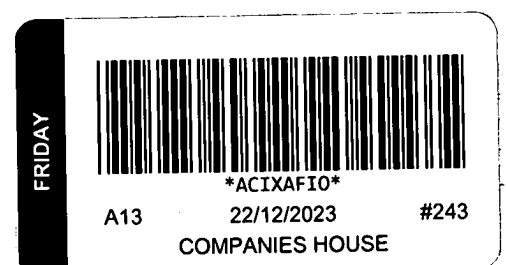


REGISTERED COMPANY NUMBER: 03390138

REGISTERED CHARITY NUMBER: 1063319

Report of the Trustees and
Unaudited Financial
Statements for the Year
Ended 31 March 2023
For Oswestry Community Action

Mike Griffiths & Partners Ltd
The Yew Tree Inn
High Street
Gresford
Wrexham
LL12 8RF



Oswestry Community Action

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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Oswestry Community Action

Chairman's Report for the Year Ended 31 March 2023

Report from the Chair of Trustees

2022/23 has been a milestone year for Qube in many ways. Whilst achieving a significant 30 year anniversary which we were honoured to celebrate with the King's representative in Shropshire we also said farewell to our incredible Chief Officer Laurel Roberts who has served Qube and our community tirelessly during her time with us.

Laurel shaped our reputation and raised our profile significantly in recent years and left the Charity in very good standing amongst partner organisations and local politicians and Trustees are delighted to have appointed Kim Wootton as her replacement. Kim brings with her a wealth of skills and experience which will enhance the way we operate and help position the organisation for the future.

The year has, like for so many other charities, brought challenges in terms of funding and we continually have to work harder for every pound coming into the business. The loss of our schools contracts in transport was a blow but we will seek out opportunities to utilise the capacity this now gives us with our fleet. As a board we will continue to keep a close reign on spending and monitor reserves closely.

In other areas we have to recognise the impact our volunteer bureau is having within other local charities and in providing purpose for those people who want to give something back to their community.

We also saw the end of the 3 Parishes Big Local initiative for which Qube was the lead organisation, holding funds on behalf of the project funder. It is this type of additional support that keeps us at the heart of Oswestry and the wider county and we will continue to offer this support as we evolve in the future.

During the economic downturn Qube has an ever increasing part to play, not only as part of the Shropshire Infrastructure Partnership, but in serving the community. We need to adapt and strengthen our offering in line with need and it is this that will continue to be our focus into the new financial year.



Heather Noble, Chair
Oswestry Community Action, Qube

Report of the Trustees for the Year Ended 31 March 2023

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 03390138

Registered Charity number 1063319

Registered office

Qube, Oswald Road, Oswestry, Shropshire, SY11 1RB

Trustees

Heather Noble – Chair

Sylvia Dyke – Vice Chair

Davina Fairweather (resigned December 2022)

Janet Byatt

Leonard Graham

Richard Amos

Charles Brotherton (appointed December 2022)

Company Secretary and Chief Officer

Laurel Roberts (resigned March 2023)

Kim Wootton (appointed April 2023)

Independent Examiner

Mike Griffiths & Partners

The Yew Tree Inn

High Street

Gresford

Wrexham

LL12 8RF

Bankers

The Co-operative Bank

PO Box 250 Delf House

Southway

Skelmersdale, WN8 6WT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20th June 1997, and amended on 12th March 2002.

Recruitment and appointment of new Trustees

Trustees are recruited by personal approach from another Trustee or staff member, or by advertising. Those interested in becoming a Trustee are then asked to apply in writing, matching their skills and experience against a job description. The applicants are assessed by the Trustees and those suitable are invited to an interview with the Chair. The successful applicants are nominated to the Board and given a full induction to the organisation which includes ensuring they are aware of the responsibilities of being a Trustee and all the role entails. The recruited Trustees then participate in service activities across the organisation to learn first-hand how they operate, meet our users and experience what it is like to be a customer of Qube. They are introduced to staff and volunteers to learn their roles and given past Board papers to read including forecast budgets, cash flow and annual accounts to help them understand the current issues and financial position of the organisation.

The Board holds an Organisational Review meeting each year in order to review the strategic objectives, policies and procedures of Qube and to ensure they continue to meet our charitable objects and are operating within the scope and ethos of the Memorandum and Articles. This meeting also reviews staff pay including salary increases for the coming year.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The organisation has a risk register which was thoroughly reviewed and updated in October 2022. The risk register is reviewed at each Finance and Risk Committee meeting and key elements drawn to the Trustee Board. The risk register is subject to an annual Board review.

Objectives and aims of Oswestry Community Action

To improve the quality of life for those in the communities of Shropshire and Welsh Borderlands, within the main service areas of Community Transport, Well-being and Independence, Volunteering and Community Development, Arts and Creative Health, Social Prescribing, Shopmobility, Learning and other associated activities.

Significant activities

The Trustees have considered the Charity Commission's guidance on public benefit and consider public benefit to be at the heart of the activities of the Charity. A summary of the significant activities of the charity is given below under the headings. The detail of the activities for 2022/23 follows the summary.

Community Transport - accessible door to door transport ;

Volunteer Centre - supportive volunteer brokerage service and infrastructure support for voluntary community sector (VCS) organisations;

Arts – A contemporary gallery with a full arts programme of exhibitions, workshops and projects;

Shopmobility – scooter and wheelchair hire;

Well-being and Independence - Provides friendship opportunities and support to people who are socially isolated;

Social Prescribing Community Development – County wide project includes Community Connectors Networks, VCS Directory of services and signing up VCS services as Social Prescribing Interventions;

Room Hire for the community – two rooms available for external hire; and

Three Parishes Big Local – Qube was the Locally Trusted Organisation for the Big Lottery funded 'Three Parishes Big Local' project. This project came to an end in December 2022

QUBE'S ACHIEVEMENT AND PERFORMANCE

Charitable activities 2022-2023

30th Anniversary celebrations

In 2022, Qube celebrated its 30th anniversary with a series of events. This included an exhibition telling the story of Qube and how it has supported the local community over the past three decades. A celebratory evening was held in November 2022, at which the Lord Lieutenant of Shropshire, Anna Turner addressed assembled guests on the achievements of the organisation over the years.

Originally called Helpmates, it began its much-needed Dial-a-Ride service and Volunteer Bureau in 1992 and has continued to grow ever since. A lack of creative provision in care homes was also identified early on and a small grant was raised to train staff and volunteers to provide creative activities in care homes around the county. This led to further community-based projects, creative opportunities, befriending and social groups being developed.

It is through services and projects like these that Qube has continued to have a life changing impact on members of the community.

One Qube member said: "It has given me a reason to come out of my home. I've made new friends and it has enabled me to join other groups. It has been a life-saver!". Another added: "I wonder where I would be without Qube. They help me here, support me and care so much. I am totally blind and coming here is the best day of my week".

In 1996, Helpmates changed its' name to Oswestry Community Action (known as Qube) and became a registered charity. Since then Qube continued to grow all its services in response to the need of local communities. Dial-a-Ride has supported over 10,000 people, transporting them over 2 million miles since it began. The social groups have provided wellbeing support to over 1,000 people and the Volunteer Bureau has posted more than 6,000 roles for local organisations. The gallery has shown work by such International artists as Picasso, Matisse, Paolozzi and many more never before seen in Shropshire, as well as local artists and community exhibitions.

Qube prides itself on being accessible and inclusive for all, regardless of age and ability, welcoming people from all walks of life.

In Qube's 30-year history it has achieved many milestones, including –

Arts:

- Qube has showcased the work of thousands of artists from the around the world.
- Over 350 exhibitions have been held over Qube's lifetime.
- Approximately 200,000 people have visited Qube's gallery.

Dial-a-Ride:

- Dial-a-Ride has had over 10,000 members.
- 2,500 people have generously volunteered with Dial-a-Ride, helping us maintain this service.
- A combined total of over 1,000,000 miles have been travelled over the history of Dial-a-Ride's service.

Volunteering:

Around 6,000 volunteering roles have been posted to organisations.

Care:

Over 1,000 people have visited and taken part in Qube's social group fun.

Chief Officer retirement

In March 2023, Laurel Roberts, Qube's Chief Officer retired after 15 years' service. Laurel's passion, enthusiasm and commitment has enabled Qube to go from strength to strength and help more people. The Trustees, staff and volunteers wish to thank Laurel and hope her retirement is full of happiness and exciting adventures.

Qube 2022/23 Services Activities

QUBE TRANSPORT

Dial A Ride

Dial A Ride has a membership of over 500 and it continues to increase. In the last year most journeys have been for a social purpose, including shopping and visiting family and friends. Post COVID, the number of medical journeys is also rising.

Qube Transport has undertaken 5,878 journeys – 13% of these were for health, 25% for shopping and 52% for social visits.

The hot meal delivery service continues in partnership with Osnosh. Osnosh cook 40 meals per week and provide grocery bags. The meals are then delivered to those who need them by Dial A Ride volunteers.

The current fleet remains at five buses (owned by Qube) and eight cars (owned by Volunteer drivers) – all the vehicles are fully accessible.

Dial A Ride has 36 volunteers. Five new volunteers have joined during the year and 18 have left us. The net reduction in volunteers has created challenges in maintaining the service and an ongoing recruitment campaign is in place.

Community Cars

Community Cars are used for longer journeys and provide an essential service to our members. In particular, we transport individuals to medical appointments that otherwise they would find difficult to attend.

Trips

During the period Vyrnwy Nursing home used our Dial-a-ride service to transport their residents to the following locations;

- Welshpool airport;
- Lake Vyrnwy;
- Powis Castle;
- Barmouth;
- Heulwen Trust Canal Boat;
- Charlies Stores; and
- Theatre Severn.

School contracts and B82

These are services provided on behalf of Shropshire County Council.

During December 2022, Qube ceased to provide transport for Shropshire Council to Bryn Offa School in Pant and Bicton, on ending of the contract.

The B82 bus route from Lake Vyrnwy to Oswestry funded through Powys Council continues to be provided.

QUBE SHOPMOBILITY

Qube has three scooters and four wheelchairs available for hire. Scooter hires for the year totaled 54 and wheelchair hires were 33. This is an essential service to improve accessibility for individuals that would otherwise find it difficult to visit the town.

QUBE VOLUNTEER CENTRE

Qube Volunteer Centre (VC) continues to gain funding from Shropshire Council to provide *infrastructure support and volunteer brokerage*. This is a partnership project delivered with Community Resource and is a recognition of the importance of the voluntary community sector (VCS) in supporting our communities. Shropshire Council recognised the need for a strong, sustainable and supported VCS sector and that provision of infrastructure support is crucial for this to be maintained. The funding from Shropshire Council was part of a much larger package of support for the sector commissioned through the Shropshire Infrastructure Partnership.

The Infrastructure Project has also been working closely with Social Prescribing Community Development, which is led by Qube. This provides the opportunity for cross referral to both services and provides a much more comprehensive service of support for the VCS Sector.

During 2022/23 the VC received 453 enquiries about volunteering with 105 people referred to other organisations. 205 people registered as volunteers.

Qube VC worked with 24 organisations to advertise 165 volunteering opportunities on our Shropshire Volunteering Directory; a searchable directory which is part of Qube's website.

Building Better Opportunities

Building Better Opportunities (BBO) ended at the start of 2023 and was funded by the National Lottery Community Fund and European Social Fund. The project led by Landau, was a partnership of 12 organisations across Shropshire working with people who are long-term unemployed and economically inactive. The project aimed to help people develop their skills and get into employment. Qube VC offered one to one volunteering support as a partner on the project.

SOCIAL PRESCRIBING

During October 2021 Qube won the tender to deliver community development for Social Prescribing across the county. Working in partnership with Hands Together Ludlow and Community Resource, Community Development Officers (CDOs) were recruited to work with each of the Shropshire four Primary Care Networks.

Since then the service has developed effective partnerships between the Healthy Lives Advisors, who see those with a social prescription, and refer to local services, GP practices and other areas of health.

The Shropshire Directory of Services has been a particular focus with over 500 organisations signed up as new interventions using the quality assurance framework. The CDOs also identify gaps in provision and work with partners to find a solution, including securing funding.

The Community Connectors' network is a key part of the role and this peer support network continues to build and goes from strength to strength. Meetings are held both in person and virtually in each area across the county and this blended approach means that larger organisations such as SATH and the Mental Health Team can attend.

The virtual Community Connector Information bulletins have continued to develop with nearly 600 members now receiving weekly updates from organisations around the county. Small groups see these updates as a useful way to raise awareness of their work too.

This project creates links with community organisations which grow stronger each year with consistency, regular meetings and chances to discuss gaps in provision in increasing detail. This has been helped by working closely with the Infrastructure Support Team and we plan to continue to evolve the offering in 2023.

WELLBEING AND INDEPENDENCE SERVICES

Tuesday and Thursday Club Social Groups and Befriending Services

Funded through the Shropshire Well-being and Independence Partnership and the Masonic Charitable Foundation, Qube's Well-being and Independence services aim to reduce isolation in the community.

Members sign up to join weekly social groups, held on a Tuesday and Thursday. Activities have included –

- Getting to know you session - members participated by writing a random fact about themselves, putting it in the hat and others take a guess who it may be about. This generated much conversation and laughter, which proved to be a good ice breaker.
- Informative talk by a volunteer from the Cambrian Heritage Railway, giving lots of history and facts.
- Day trip to Derwen College – we were treated to a talk in the orangery, had a walk in the walled garden and students served tea and cake. There was an opportunity for members to browse the garden centre and vintage shop.
- Men's Shed – talk about the community work and promotion of their services, plus a Q&A.
- British Sign Language - practical and fun session with lots of opportunity to practice, many of our members are hard of hearing or deaf and this was a great introduction to British Sign Language.
- Oswestry Town Museum – a talk including lots of exhibits to pass around, including the Guinness world record collection of ear trumpets.
- The Music Man with his keyboard, singalong and birthday celebrations.

A bi-monthly newsletter with information about local events and services and how to keep well, as well as recipes, quizzes and puzzles is posted to the homes of more than 100 people.

Telephone Be-friending

Once people were able to come back to social groups demand for the telephone befriending service has reduced although some telephone relationships have continued.

Qube ARTS

Qube Arts provides a full and diverse, year-round programme of quality projects, exhibitions, events and workshops. Qube Arts provides opportunities for artists and creative practitioners to sell and promote their works and for anyone to share their work with others. Through outreach projects Qube uses arts and creativity as a tool to engage individuals and communities, many of whom will not have engaged with Qube's activities otherwise.

Exhibitions

Qube's exhibitions aim to bring new art to the area and act as a platform for local and emerging artists to display and sell their work. Working with other galleries and organisations in the town, the exhibitions help to put Oswestry on the map as a culturally attractive place to visit.

Qube has three gallery spaces with a programme of exhibitions by local, national and international artists, heritage displays, community exhibitions and project work.

In total there were 10 exhibitions in 2022/23, with work by 80 artists. Artists are welcome to offer their work for sale during exhibitions and sell accompanying merchandise.

Cabinets and sales

Qube continues to have a dedicated space used all year round by local artists and craftmakers to sell their work. Work on display ranges from cards and prints to ceramics, jewellery, glass and woodwork.

The commission rates for exhibition sales remained at 25% (plus VAT on that commission) for this year and over the year there have been £6,633 worth of gallery and cabinet sales.

Workshops and Courses

Over the year there were approximately 45 individual courses/workshops at Qube.

We have a solid core group of participants in Art History and Paintable, with approximately 40 per week for Art History and 24 per week to Paintable. Life drawing is variable, but averages seven per session, with two sessions a month. These groups have evolved into strong social groups as well as learning opportunities.

During the year the focus has mainly been on one-off workshops, as attempts at longer courses have generally been unsuccessful – feedback has been that the cost of living prevents up-front booking fees.

Qube has varied the offering of workshops to include more textiles and glass art, which has proved popular.

Marketing

Qube engages with new and existing audiences through a range of marketing activities online and in print. A regular monthly email and social media posts continue to share news and updates across all areas of Qube.

THREE PARISHES BIG LOCAL

Qube acted as the Accountable body for the Big Local project area of St Martins, Gobowen and Weston Rhyn otherwise known as the Three Parishes Area. Instigated by Big Lottery and now managed by a Partnership of local residents, Big Local supported activities and investment which will make a significant difference to that area over a 10-year period. The programme ended in December 2022.

QUBE'S STRATEGIC WORK

Qube in its role as a community anchor organisation continues to be a bridge between the voluntary sector and the public sector and during 2022/23 represented the sector at the Shropshire Voluntary Sector Assembly, the Shropshire Infrastructure Partnership, The Community Transport Consortium, Social Prescribing and the Shropshire Cultural Consortium.

Qube considers it important that we are able to use our experience of working with our communities to represent them at a strategic level and influence policy for future development.

Up to her retirement, Laurel Roberts was Chair of the Shropshire Infrastructure Partnership (SIP) and throughout this year SIP has been developing the partnership to become a vehicle for collaborative working within the VCS and with our public sector partners. The aim is to develop SIP so that it is ready to work with public and health sectors as fits with their strategic aims.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to aim for unrestricted reserves at a level which equates to six months operating expenditure.

The Trustees are aware of their responsibilities to the beneficiaries of the service and needs of the community and, therefore, may use unrestricted reserves to maintain services when grants are difficult to obtain. These unrestricted reserves may also be used to allow for the replacement of equipment and vehicles, within the Replacement Vehicles Policy..

At the year end the unrestricted undesignated reserves totalled £46,547 when fixed assets are excluded. The Trustees are aware that this level of reserves is below the six months of operating expenditure and will develop a plan on how to achieve the desired level of reserves.

FINANCIAL REVIEW

Significant events

The cost of living and pressure on budgets have presented challenges for Qube during the year. The services provided by Qube are essential, however, operational costs have increased with little rise in funding. This has introduced greater financial demands and in response Qube seeks to adapt and be agile in its ways of working.

Looking to the Future


During the year Qube has reflected on his 30-year history and celebrated its successes and achievements. Looking ahead, Qube enters a period of change with its Chief Officer retiring, which can be unsettling to both the team and people in the community being supported.

As always, the Trustees, staff and volunteers will come together to ensure that Qube continues to support those most in need and make a positive difference to people's lives.

This report has been prepared having taken advantage of the small Companies exemption in the Companies Act 2006.

Signed on behalf of the Board

Mrs H Noble, Chair



13 December 2023

**Independent Examiner's Report
to the Trustees of Oswestry Community Action**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023 set out on pages Eighteen to twenty-six.

Responsibilities and basis of report

As the charity trustees of the Company (and also its the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('The 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

• **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination; I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice 2019 for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



James Denton
The Association of Chartered Certified Accountants
Mike Griffiths & Partners Ltd
The Yew Tree Inn
High Street
Gresford
Wrexham
LL12 8RF

13 December 2023

Oswestry Community Action

Statement of Financial Activities (Incorporating an Income and Expenditure Account) For the Year Ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		3,022	3,936	6,958	5,087
Investment income	2	3,053	-	3,053	1,256
Incoming resources from charitable activities					
Art		25,621	13,090	38,711	123,654
Wellbeing Services (Formerly Care)		-	244,265	244,265	125,319
Transport		1,534	162,529	164,063	178,315
Volunteering		-	61,332	61,332	44,715
Shopmobility		1,504	10,081	11,585	9,289
Core Qube		30,843	11,296	42,139	56,109
Big Local		-	240,921	240,921	173,195
Qube Learning		7,394	-	7,394	3,022
Total incoming resources		72,971	747,450	820,421	719,961
RESOURCES EXPENDED					
Charitable activities					
Art		67,722	4,812	72,534	131,714
Wellbeing Services (Formerly Care)		-	233,887	233,887	125,319
Transport		441	170,247	170,688	151,334
Volunteering		-	82,869	82,869	46,320
Shopmobility		-	5,213	5,213	847
Core Qube		77,943	9,501	87,444	82,684
Big Local		-	240,921	240,921	173,195
Qube Learning		5,805	-	5,805	3,600
Governance costs					-
Total resources expended		151,911	747,450	899,361	715,013
NET INCOMING/(OUTGOING) RESOURCES		(78,940)	-	(78,940)	4,948
RECONCILIATION OF FUNDS					
Total funds brought forward		125,487	289,449	414,936	409,988
TOTAL FUNDS CARRIED FORWARD		46,547	289,449	335,996	414,936

Oswestry Community Action

Balance Sheet
At 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	31.3.23 Total funds £	31.3.22 Total Funds £
FIXED ASSETS					
Tangible assets	6	3,591	96,074	99,665	128,805
CURRENT ASSETS					
Stocks		300	-	300	300
Debtors	7	-	85,140	85,140	115,613
Cash at Bank		42,656	294,139	336,795	466,139
		42,956	379,279	422,235	582,052
CREDITORS					
Amounts falling due within one year	8	-	(185,904)	(185,904)	(295,921)
NET CURRENT ASSETS		42,956	193,375	236,331	286,131
TOTAL ASSETS LESS CURRENT LIABILITIES		46,547	289,449	335,996	414,936
NET ASSETS		46,547	289,449	335,996	414,936
FUNDS	9				
Unrestricted funds				46,547	125,487
Restricted funds				289,449	289,449
TOTAL FUNDS				335,996	414,936

Oswestry Community Action

Balance Sheet - continued
At 31 March 2023

For the year ending 31 March 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006;
2. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Trustees on 11 December 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H. Noble'.

Mrs H Noble – Chair

Date: 13 December 2023

Registered Company Number: 03390138

Oswestry Community Action

Statement of Cash Flows

For the year ended 31 March 2023

		2023	2022
		£	£
Reconciliation of net movement in funds to net cash flow from operating activities			
Net movements in funds		(78,940)	4,948
Add back net depreciation charge		29,119	32,055
Loss on sale of Assets		-	-
Deduct Investment income shown in investing activities		(8,580)	(5,905)
Decrease (increase) in debtors		30,473	(106,576)
Increase (decrease) in creditors		(110,017)	99,145
Cash used in operating activities		<u>(137,945)</u>	<u>23,667</u>
Cash flows from investing activities			
Investment income		8,580	5,905
Purchase of tangible fixed assets		(4,283)	-
Disposals of tangible fixed assets		4,304	-
Cash provided by (used in) investing activities		<u>8,601</u>	<u>5,905</u>
increase (decrease) in cash and cash equivalents in the year		(129,344)	29,572
Cash and cash equivalents at the beginning of the year		466,139	436,567
Total cash and cash equivalents at the end of the year		<u>336,795</u>	<u>466,139</u>
		Cash flows	
	01-Apr-22		31-Mar-23
Analysis of changes in Net Debt			
Cash and cash equivalents	466,139	(129,344)	336,795
Borrowings			
Debt due within one year	(51,203)	50,404	(799)
Total	414,936	<u>(78,940)</u>	<u>335,996</u>

Oswestry Community Action

Notes to the Financial Statements for the Year Ended 31 March 2023

ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that have aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Wages not directly allocated to an activity are apportioned pro rata between unrestricted and restricted funds based on fund income; this method of allocation also applies to unallocated vehicle running expenses and volunteer expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery, etc	- 25% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operations leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Oswestry Community Action operates a defined contribution pension scheme for its staff. The pension charge in the accounts represents the amounts payable by the company to the fund in respect of the year.

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	3,053	1,256
	<u>3,053</u>	<u>1,256</u>

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation – owned assets	29,119	32,055
Governance – Assurance services	7,155	1,635
Governance – Independent examination	1,750	1,750
	<u>38,024</u>	<u>35,440</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees Expenses

There were no trustees' expenses paid for the year ended 31 March 2023, nor for the year ended 31 March 2022.

Oswestry Community Action**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023****5. STAFF COSTS**

	31.3.23	31.3.22
	£	£
Wages and salaries (Incl. Employers N.I)	309,128	284,179
Social Security costs	16,104	15,377
Other pension costs	5,978	3,016
	<u>331,210</u>	<u>302,572</u>

The average monthly number of full time employees during the year was as follows

	31.3.23	31.3.22
Qube Art	2	2
Qube Care	4	3
Qube Volunteering	2	3
Qube Transport	3	4
Qube Administration	1	-
Big Local	2	2
IT Learning	1	1
	<u>15</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

Key personnel remuneration in the year amounted to £41,866.

6. TANGIBLE FIXED ASSETS

	Land and Buildings	Plant and Machinery including Vehicles	Totals
	£	£	£
COST			
At 1 April 2022	508,424	311,111	819,535
Additions	-	4,283	4,283
Disposals	-	24,185	24,185
At 31 March 2023	<u>508,424</u>	<u>291,209</u>	<u>799,633</u>
DEPRECIATION			
At 1 April 2022	414,774	275,956	690,730
Charge for year	20,337	8,782	29,119
On disposals	-	19,881	19,881
At 31 March 2023	<u>435,111</u>	<u>264,857</u>	<u>699,968</u>
NET BOOK VALUE			
At 31 March 2023	<u>73,313</u>	<u>26,352</u>	<u>99,665</u>
At 31 March 2022	<u>93,650</u>	<u>35,155</u>	<u>128,805</u>

Oswestry Community Action

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade Debtors	79,526	113,217
Other Debtors	5,614	2,396
	<u>85,140</u>	<u>115,613</u>

**8. CREDITORS:
AMOUNTS
FALLING DUE
WITHIN ONE
YEAR**

	31.3.23	31.3.22
	£	£
Trade creditors	15,452	21,595
Taxation and social security	-	-
Accruals and deferred income	170,452	274,326
	<u>185,904</u>	<u>295,921</u>

**9. MOVEMENT
IN FUNDS**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Undesignated funds	125,487	(78,940)	46,547
	<u>125,487</u>	<u>(78,940)</u>	<u>46,547</u>
Restricted funds			
Restricted	289,449	-	289,449
TOTAL FUNDS	<u>414,936</u>	<u>(78,940)</u>	<u>335,996</u>

Oswestry Community Action

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS - continued

	Incoming Resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Undesignated fund	72,971	(151,911)	(78,940)
Restricted funds			
Restricted	747,450	(747,450)	-
TOTAL FUNDS	820,421	(899,361)	(78,940)

The undesignated fund is for anticipated capital expenditure on the building, replacement of information technology equipment and to enable the charity to have a structured shutdown period should Oswestry Community Action need to cease operating.

It also represents various types of income received and expended in accordance with the charitable objectives of the charity. The details of the various service areas are given in the Report of the Trustees attached to these accounts.

The Restricted funds are mainly represented by the leasehold property granted to the charity, value at year end was £73,314 and the motor vehicles & Equipment, net book value at year end was £26,351. The balance of restricted funds represents the residue of the various grants and donations that enable the charity to continue and that remained unspent as at the year end.

10. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

11. DEFERRED INCOME

	2023 £	2022 £
Total deferred income at start of year	234,792	179,429
Amounts received in year	258,470	490,882
Amounts credited to statement of financial activities	(338,899)	(435,519)
Total deferred income at end of year	154,363	234,792

The deferred income shown has been deferred at the year-end in order to reflect the expected future costs to complete the relevant projects.

12. GOING CONCERN

No material uncertainties currently exist.

Oswestry Community Action

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
INCOMING RESOURCES		
Voluntary income		
Donations	6,958	5,087
Investment income		
Rents received	5,527	3,839
Deposit account interest	3,053	1,256
	<hr/> 8,580	<hr/> 5,095
Incoming resources from charitable activities		
Sale of exhibits	33,026	43,061
Fares	65,009	51,440
Other Income	20,347	25,364
Grants	686,501	589,914
	<hr/> 804,883	<hr/> 709,779
Total incoming resources	820,421	719,961

RESOURCES EXPENDED**Charitable activities**

Wages	325,232	299,556
Pensions	5,978	3,016
Advertising and promotion	2,749	3,945
Exhibitions and events	12,591	15,198
Project costs	78,617	80,381
Subscriptions	5,306	4,818
Volunteer expenses	4,477	3,828
Staff expenses	19,215	2,445
Refreshments	622	392
Vehicle running costs	53,786	40,697
Big Grant Scheme	155,983	48,713
Wednesday shopping service	-	417
Professional fees	29,930	57,268
Consultancy	4,716	18,972
Rent, rates and water	4,700	3,461
Insurance	2,533	2,500
Light and heat	11,859	4,276
Telephone	5,498	5,629
Printing postage and stationery	4,631	5,335
Repairs and renewals	16,815	16,793
Bank charges	855	1,000
Sundry expenses	2,886	2,879
Computer and website	12,026	9,099
Other expenditure	13,674	16,177
Partner payments	86,658	32,644
Depreciation of long leasehold	20,337	20,337
Depreciation of fixtures and fittings	1,160	120
Depreciation of motor vehicles	7,622	11,598
Bad debt	-	134
(Profit)/Loss on disposal	-	-
	890,456	711,628

Governance costs

Accountancy	8,905	3,385
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Total resources expended

899,361	715,013
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