

CHARITY OF ROBERT PHILLIPS

England & Wales · Charity number 1063312

Details

Status Registered

Legal form Other

Registered 1997-07-07

Register [View on the Charity Commission register](#)

Contact

Address Surrey County Council
Woodhatch Place
11 Cockshot Hill
Reigate
Surrey
RH2 8EF

Phone 07967 148704

Email admin@charityofrobertphillips.org.uk

Website www.charityofrobertphillips.org.uk

Activities

Objects: FOR ALL OR ANY ONE OF THE FOLLOWING PURPOSES FOR THE BENEFIT OF THE INHABITANTS OF WALTON ON THAMES AND THE NEIGHBOURHOOD THEREOF:- (A) THE PROVISION OF LAND AND BUILDINGS TO BE SETTLED UPON TRUST FOR USE FOR THE PURPOSES OF A PUBLIC MUSEUM OR ANY SIMILAR CHARITABLE PURPOSE, OR THE MAINTENANCE OF ANY SUCH INSTITUTION; (B) THE PROMOTION OF EDUCATION IN THE APPRECIATION OF MUSIC, DRAMA AND THE FINE ARTS.

Activities: The Charity allocates grants for:- the provision of land & buildings to be settled upon trust for use as a public library, public museum or similar charitable purpose, or the maintenance of any such institution; and/or- the promotion of education in the form of music, drama & the fine arts. The Scheme is for the benefit of the inhabitants of Walton-on-Thames, Surrey & neighbourhood thereof.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WALTON ON THAMES AND THE NEIGHBOURHOOD THEREOF
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£103,960	£54,461	-	-
2024-03-31	£96,246	£50,008	-	-
2023-03-31	£81,694	£24,524	-	-
2022-03-31	£68,505	£8,522	-	-
2021-03-31	£68,505	£8,522	-	-

Trustees

Name	Role	Appointed
MELVYN MILLS	Chair	2016-02-22
Ashley Tilling		2023-09-12
BARRY JF CHEYNE		2015-01-19
MARGARET HICKS		2017-07-04

CHARITY OF ROBERT PHILLIPS

England & Wales - Charity number 1063312

Accounts

CHARITY OF ROBERT PHILLIPS



ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Charity registration number 1063312

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CHARITY OF ROBERT PHILLIPS

LEGAL AND ADMINISTRATIVE DETAILS

Charity Registration number - 1063312

The Charity is governed by a Scheme from the Charity Commissioners for England and Wales sealed on 23rd April 1991.

Charity Trustees for the year ended 31 March 2025 are as follows: -

Barry Cheyne
Christine Cross
Margaret Hicks (Vice-Chair)
Rachael Lake
Melvyn Mills (Chair)
Ashley Tilling

The principal address for the Charity is as follows:

Charity of Robert Phillips
c/o Surrey County Council
Woodhatch Place
11 Cockshot Hill
Reigate
Surrey
RH2 8EF

The address of other relevant organisations are as follows: -

Moya Tytherleigh
Clerk to the Trustees
c/o Surrey County Council
Woodhatch Place
11 Cockshot Hill
Reigate
Surrey
RH2 8EF

Oliver Sawyers
Treasurer to the Charity
c/o Finance
Surrey County Council
Woodhatch Place
11 Cockshot Hill
Reigate
Surrey
RH2 8EF

Specific restrictions to the operation of the Charity are as follows: -

The Charity is specifically restricted in its operation to the geographic area of the Ancient Parish of Walton-on-Thames and the neighbourhood thereof.

The Trustees shall not apply income or property of the Charity directly in the relief of rates, taxes or other public funds but may apply income or property in supplementing relief or assistance provided out of public funds.

CHARITY OF ROBERT PHILLIPS

TRUSTEES' REPORT

The Board of Trustees present their report for the year ended 31 March 2025.

The members of the Board, together with their appointing body, are listed in the attached note on legal and administrative details.

The Annual Meeting is usually held in June.

Objects, Organisation and Activities

The Charity is established to allocate grants in respect of: -

- (a) the provision of land and buildings to be settled upon trust for use for the purpose of a public library or public museum or any similar charitable purpose, or the maintenance of any such institution; and/or
- (b) the promotion of education in the appreciation of music, drama and the fine arts.

When the Charity became active in 1992 the Trustees agreed that in the early years they would disburse the income but not the capital of the Trust and they therefore tend to favour category (b).

The Scheme governing the administration of the Charity specifies that the Trust is for the benefit of the inhabitants of Walton-on-Thames and the neighbourhood thereof. For the purposes of clarity, the Trustees normally interpret this as the geographical area of the Ancient Parish of Walton-on-Thames (Walton, Hersham and part of Oatlands), which was in existence during Robert Phillips' lifetime.

The Charity is organised as a selection panel that consider grant applications on a quarterly basis.

Each school within the Charity's geographical area is welcome to submit an application for a grant under the Music and Arts Education Scheme (MAES) per academic year.

With regard to applications for funding in respect of educational courses of more than one year, the Trustees do not want to make ongoing financial commitments and, accordingly, if applicants seek funding for such courses, it will be necessary for separate applications to be made in respect of each year of the course at the appropriate time. Applications are considered on their individual merits and grants are dependent upon satisfactory references and evidence that applicants have successfully progressed to the next stage of their course.

In the event of the Trustees being minded to offer funding to a school or other organisation where only some of its pupils/members reside in the Ancient Parish, proportional funding is allocated to reflect the percentage of eligible pupils/members.

To ensure that the best use is made of charitable funds, a standard time limit applies to all grants that, if unclaimed after one year from allocation, will expire unless special arrangements have been agreed previously with the Trustees.

Statement of Public Benefit

The Trustees of The Charity of Robert Phillips have paid due regard to the guidance on public benefit produced by the Charity Commission and are confident that the work of the Trust meets all the criteria for public benefit.

CHARITY OF ROBERT PHILLIPS

Review of Progress and Achievements

Grants

There were formal grants paid during the year totalling £39,454, as well as £11,000 of grants provided under the Music and Arts Education Grant Scheme. In total £50,454 was paid out in grants.

There were 13 formal grant applications considered by the Trustees at their meetings during the financial year. Unfortunately, 4 of the 13 applications received did not meet the criteria of the Charity's scheme.

Music and Arts Education Grant Scheme

During the financial year, eight local schools took advantage of the Music and Arts Education Grant Scheme. The total expenditure for 2024/25 was £11,000.

The Annual allocation to each school that qualified under the Music and Arts Education Grant Scheme are as follows:

Infant Schools	£600 per annum
Junior Schools	£1,000 per annum
Primary Schools:	
- Key Stage 1	£600 per annum
- Key Stage 2	£1,000 per annum
Secondary Schools:	
- Heathside School Weybridge	£2,000 per annum (until 2026 when it will cease funding)
- Heathside School Walton on Thames	£2,000 per annum (until 2026 when it will increase to £3,000)
- Walton Leigh School	£3,000 per annum
- Three Rivers Academy	£3,000 per annum

Finances

The attached financial statements show the current financial position, which the Board consider to be sound. The accounts comply with current statutory requirements and with the requirements of the Charity's governing document.

Investments

Blackrock Investment Management (UK) Limited, 33 King William Street, London, EC4R 9AS continued as fund managers for the Charity with holdings in the BlackRock Charities Growth and Income Fund. This fund aims to deliver long-term capital growth and a sustainable income distribution.

The capital value of the Trust has changed from £2,974,139 to £2,931,174 over the year.

The Independent Examiner

Kevin Kearney FCA
Kevin Kearney Associates
Suite 3, Haland House
66 York Road
Weybridge
Surrey
KT13 9DY

CHARITY OF ROBERT PHILLIPS

Thanks

The Trustees wish to thank the following officers who have assisted them throughout the year 2024/25:

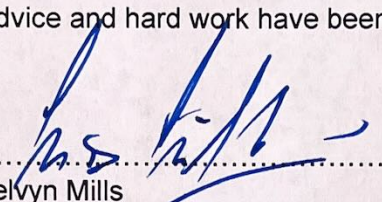
Representing the Clerk to the Trustees:

Moya Tytherleigh

Representing the Charity Treasurer:

Oliver Sawyers, Finance (Corporate), Surrey County Council

Their advice and hard work have been much appreciated.


.....
Mr Melvyn Mills
on behalf of the Board of Trustees

Date:

28th JUN 2026

CHARITY OF ROBERT PHILLIPS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHARITY OF ROBERT PHILLIPS

Independent examiner's report to the trustees of Charity of Robert Phillips

I report to the charity trustees on my examination of the accounts of the above charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

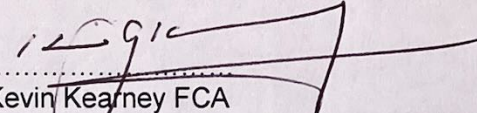
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Kevin Kearney FCA
Kevin Kearney Associates
Suite 3, Haland House
66 York Road
Weybridge
Surrey
KT13 9DY

Date: 28/01/2026

CHARITY OF ROBERT PHILLIPS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

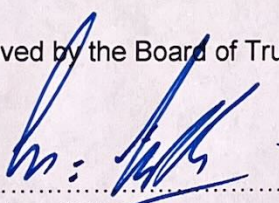
	Notes	Unrestricted fund £	Endowment fund £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations		-	-	-	30
Investment income	3	103,960	-	103,960	96,216
Total income		<u>103,960</u>	<u>-</u>	<u>103,960</u>	<u>96,246</u>
Expenditure on:					
Charitable activities	4	50,454	-	50,454	46,826
Governance and support costs	5	4,007	-	4,007	3,182
Total expenditure		<u>54,461</u>	<u>-</u>	<u>54,461</u>	<u>50,008</u>
Other recognised gains and losses:					
Unrealised gain/(loss) on	6	-	(92,464)	(92,464)	53,229
Net income/(expenditure) for the		<u>49,499</u>	<u>(92,464)</u>	<u>(42,965)</u>	<u>99,467</u>
Reconciliation of funds					
Total funds brought forward	10 & 11	556,623	2,417,516	2,974,139	2,874,672
Total funds carried forward	10 & 11	<u>606,122</u>	<u>2,325,052</u>	<u>2,931,174</u>	<u>2,974,139</u>

CHARITY OF ROBERT PHILLIPS

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Assets			
Investments	6	2,325,052	2,417,516
Current assets			
Debtors	7	23,199	79,541
Cash at bank	8	585,192	478,223
Current liabilities			
Creditors	9	(2,269)	(1,141)
Net assets		<u>2,931,174</u>	<u>2,974,139</u>
Funds of the charity:			
Endowment fund	10	2,325,052	2,417,516
Unrestricted fund	11	606,122	556,623
		<u>2,931,174</u>	<u>2,974,139</u>

Approved by the Board of Trustees and signed on its behalf by:


.....
Mr Melvyn Mills

Date: 28th JAN 2026.

CHARITY OF ROBERT PHILLIPS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity of Robert Phillips meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The financial statements are presented in British Sterling and are rounded to the nearest Pound.

Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises grants paid. Grants are recognised on payment.

Expenditure on governance and support costs comprises costs attributable to the charity's compliance with constitutional and statutory requirements, as well as costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

CHARITY OF ROBERT PHILLIPS

Investments

Fixed asset investments are included at market value at the balance sheet date. Realised gain and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charge to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2. Trustee's remuneration, benefits and expenses

There was no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

There were trustees' expenses of £216, in respect of travel, for the year ended 31 March 2025 (2024: nil).

3. Investment income

	2025 £	2024 £
Income from dividends	86,169	80,646
Income from interest	17,791	15,570
	<u>103,960</u>	<u>96,216</u>

4. Charitable activities

	2025 £	2024 £
Grant funding of activities	<u>50,454</u>	<u>46,826</u>

A breakdown of the grants paid during the year are as follows:

	2025 £	2024 £
Ashley CoE Primary School	1,600	2,600
Bell Farm Primary School	1,600	1,600
Cardinal Newman Catholic Primary School	1,600	-
Cleves School	1,000	13,650
Elmbridge Community Link	5,000	-

CHARITY OF ROBERT PHILLIPS

Grovelands Primary School	1,000	1,000
Heathside School, Walton on Thames	16,654	2,000
Heathside School, Weybridge	2,000	2,000
Hersham Music Club	6,900	-
Oatlands Infant School	1,000	600
Joanne Richards	-	2,370
Promenade Choirs	2,550	1,000
Riverhouse Barn Arts Centre	1,700	5,781
The Cecil Hepworth Playhouse	5,000	-
The Parochial Church of St Peter	-	625
Treble Clef Choir	1,250	-
Walton Film Festival	-	10,000
Walton Oak Primary School	1,600	-
Whitely Homes Trust	-	600
	<u>50,454</u>	<u>46,826</u>

At the balance sheet date there were no grants approved to be paid in future accounting periods.

5. Governance and support costs

	2025 £	2024 £
Independent examination fee – current year	1,200	1,140
Independent examination fee – prior year	(140)	-
Clerk fees	2,620	1,825
IT expenses	106	217
Trustee expenses	216	-
Postage	5	-
	<u>4,007</u>	<u>3,182</u>

CHARITY OF ROBERT PHILLIPS

6. Fixed asset investments

	2025 £	2024 £
Cost or valuation		
Market value at 1 April 2024	2,417,516	2,364,287
Net unrealised gains/(losses)	(92,464)	53,229
Market value at 31 March 2025	2,325,052	2,417,516
Original cost	765,433	765,433

There were no additions or disposal during the year.

7. Debtors

	2025 £	2024 £
Due within one year		
Accrued income	23,199	79,541

The charity receives quarterly dividends from an investment fund. In the prior year, dividends for three previous quarters were held by the fund while the charity completed the approval of relevant signatories, along with the dividend for the quarter ending March, which is typically received in April after the year-end. These additional funds were received in the current year. As of 31st March 2025, the outstanding amount represents the March 2025 dividend, which was received in April 2025.

8. Cash at bank

	2025 £	2024 £
Nationwide accounts	258,338	252,892
Balance held in Surrey County Council (SCC)	326,854	225,330
	585,192	478,223

SCC administer the banking function the charity. Payments for grants and other costs are made directly from an SCC bank account.

9. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accrued expenses	2,269	1,141

Accrued expenses represent the costs in relation to the Independent Examiner's Report and clerk fees.

CHARITY OF ROBERT PHILLIPS

10. Summary of funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Unrealised gain/(loss) on investments £	Balance at 31 March 2025 £
Endowment fund	2,417,516	-	-	(92,464)	2,325,052

	Balance at 1 April 2023 £	Income £	Expenditure £	Unrealised gain/(loss) on investments £	Balance at 31 March 2024 £
Endowment fund	2,364,287	-	-	53,229	2,417,516

All of the clear income and/or the funds of the Charity can be applied under the terms of the trust deed, therefore all of the funds of the Charity are considered to be unrestricted, it has been analysed between capital and revenue funds to enable a clear understanding of the operation of the Charity.

The endowment fund is invested by our Fund Managers, BlackRock Investment Management (UK) Limited. For the year, the fund was invested into one Charity Authorised Investment Fund, the BlackRock Charities Growth and Income Fund.

11. Unrestricted fund

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted fund	556,623	103,960	(54,461)	606,122

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted fund	510,385	96,246	(50,008)	556,623

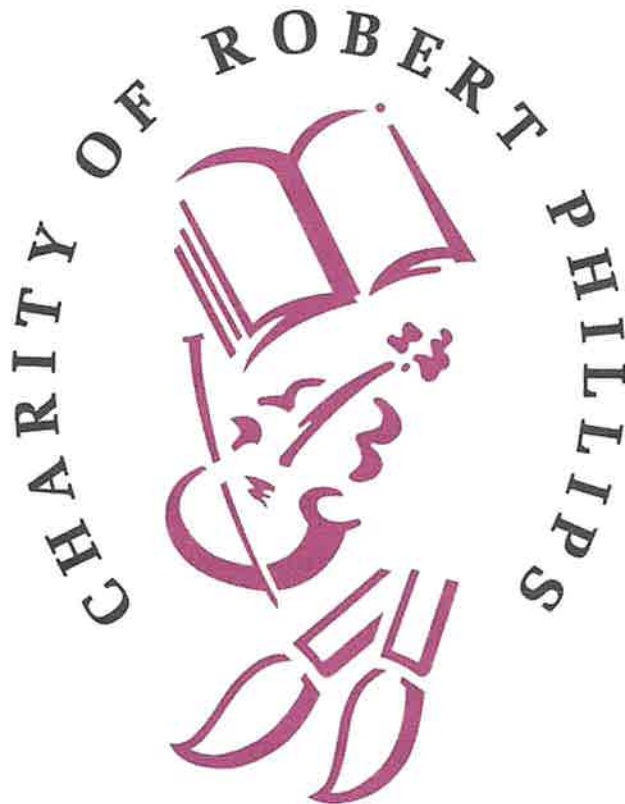
The unrestricted fund is held as cash and used to fund the grant giving activities of the Trust. At 31 March 2025, £258,338 of the fund was invested in two separate fixed term bonds with Nationwide International Limited. The remainder is held by Surrey County Council for administrative purposes; interest is paid to the Trust on the daily balances.

CHARITY OF ROBERT PHILLIPS

England & Wales - Charity number 1063312

Accounts

CHARITY OF ROBERT PHILLIPS



ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Charity registration number 1063312

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Charity Trustees for the year ended 31 March 2024 are as follows: -

Trustees appointed by Elmbridge
Borough Council: -

Trustees appointed by Surrey County Council: -

Barry Cheyne
Christine Cross
Melvyn Mills (Chair 12/06/23 onwards)

Margaret Hicks
Rachael Lake (Chair until 12/06/23)
Tony Samuels (resigned 06/06/23)
Ashley Tilling (appointed 12/09/23)

The principal address for the Charity is as follows:

Clerk to the Trustees
Charity of Robert Phillips
c/o Surrey County Council
Woodhatch Place
11 Cockshot Hill
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CHARITY OF ROBERT PHILLIPS

TRUSTEES' REPORT

The Board of Trustees present their report for the year ended 31 March 2024.

The members of the Board, together with their appointing body, are listed in the attached note on legal and administrative details.

Trustees are appointed for a term of four years. The Annual Meeting is usually held in June.

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- (a) the provision of land and buildings to be settled upon trust for use for the purpose of a public library or public museum or any similar charitable purpose, or the maintenance of any such institution; and/or
- (b) the promotion of education in the appreciation of music, drama and the fine arts.

When the Charity became active in 1992 the Trustees agreed that in the early years they would disburse the income but not the capital of the Trust and they therefore tend to favour category (b).

The Scheme governing the administration of the Charity specifies that the Trust is for the benefit of the inhabitants of Walton-on-Thames and the neighbourhood thereof. For the purposes of clarity, the Trustees normally interpret this as the geographical area of the Ancient Parish of Walton-on-Thames (Walton, Hershams and part of Oatlands), which was in existence during Robert Phillips' lifetime.

The Charity is organised as a selection panel that consider grant applications on a quarterly basis. In order to assist with the determination of applications, the Trustees have established some policies, one of which governs the allocation of funding in respect of the purchase of musical instruments and requires that beneficiaries have attained the Royal Schools of Music Grade VI qualification as confirmation of musical ability and commitment. Such grants are allocated subject to a condition requiring notification in the event of the instrument no longer being required within a period of five years from the date of the grant in order that other beneficiaries may be offered the opportunity to have an instrument.

Each school within the Charity's geographical area is welcome to submit an application for a scholarship grant per academic year to provide music/performing arts lessons for its most deserving pupil(s) residing in the Ancient Parish (see later – Music and Arts Education Grant Scheme).

With regard to applications for funding in respect of educational courses of more than one year, the Trustees do not want to make ongoing financial commitments and, accordingly, if applicants seek funding for such courses, it will be necessary for separate applications to be made in respect of each year of the course at the appropriate time. Applications are considered on their individual merits and grants are dependent upon satisfactory references and evidence that applicants have successfully progressed to the next stage of their course.

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Statement of Public Benefit

The Trustees of The Charity of Robert Phillips have paid due regard to the guidance on public benefit produced by the Charity Commission and are confident that the work of the Trust meets all the criteria for public benefit.

CHARITY OF ROBERT PHILLIPS

TRUSTEES' REPORT (continued)

Review of Progress and Achievements

Grants

There were formal grants paid during the year totalling £35,026, as well as £11,800 of grants provided under the Music and Arts Education Grant Scheme. In total £46,826 was paid out in grants.

There were 9 formal grant applications considered by the Trustees at their meetings during the financial year. Unfortunately, 3 of the 9 applications received did not meet the criteria of the Charity's scheme.

Music and Arts Education Grant Scheme

During the financial year, seven local schools took advantage of the Music and Arts Education Grant Scheme. The total expenditure for 2023/24 was £11,800.

The Annual allocation to each school that qualified under the Music and Arts Education Grant Scheme was revised in June 2023. Therefore, the allocations are as follows:

Infant Schools	£600 per annum
Junior Schools	£1,000 per annum
Primary Schools:	
- Key Stage 1	£600 per annum
- Key Stage 2	£1,000 per annum
Secondary Schools:	
- Heathside School Weybridge	£2,000 per annum (until 2026 when it will cease funding)
- Heathside School Walton on Thames	£2,000 per annum (until 2026 when it will increase to £3,000)
- Walton Leigh School	£2,000 per annum
- Three Rivers Academy	£3,000 per annum

Finances

The attached financial statements show the current state of finances, which the Board consider to be sound. The accounts comply with current statutory requirements and with the requirements of the Charity's governing document.

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The capital value of the Trust has changed from £2,874,672 to £2,974,139 over the year.

The Independent Examiner

Romit Basu of DSK Partners LLP Chartered Accountants
DS House
306 High Street
Croydon
Surrey
CR0 1NG

CHARITY OF ROBERT PHILLIPS

TRUSTEES' REPORT (continued)

Thanks

The Trustees wish to thank the following officers who have assisted them throughout the year 2023/24:

Representing the Clerk to the Trustees:

Moya Tytherleigh

Representing the Charity Treasurer:

Thomas Dunkley and Verity Royle – Finance (Corporate), Surrey County Council.

Their advice and hard work have been much appreciated.


.....
Mr Melvyn Mills, Chair
on behalf of the Board of Trustees

09/09/24

Date

CHARITY OF ROBERT PHILLIPS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHARITY OF ROBERT PHILLIPS

Independent examiner's report to the trustees of Charity of Robert Phillips

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Charity of Robert Phillips as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Romit Basu FCA
Institute of Chartered Accountants in England and Wales
DSK Partners LLP
D S House
306 High Street
Croydon
Surrey
CR0 1NG

Date: 09/09/2024

CHARITY OF ROBERT PHILLIPS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Endowment fund £	Total funds 2023/24 £	Total funds 2022/23 £
Income from:					
Donations		30	-	30	389
Investment income	3	96,216	-	96,216	81,305
Total income		<u>96,246</u>	<u>-</u>	<u>96,246</u>	<u>81,694</u>
Expenditure on:					
Charitable activities	4	46,826	-	46,826	21,569
Governance and support costs	5	3,182	-	3,182	2,955
Total expenditure		<u>50,008</u>	<u>-</u>	<u>50,008</u>	<u>24,524</u>
Other recognised gains and losses:					
Unrealised gain/(loss) on investment	6	-	53,229	53,229	(243,596)
Net income/(expenditure) for the year		<u>46,238</u>	<u>53,229</u>	<u>99,467</u>	<u>(186,426)</u>
Reconciliation of funds					
Total funds brought forward	10 & 11	510,385	2,364,287	2,874,672	3,061,098
Total funds carried forward	10 & 11	<u>556,623</u>	<u>2,417,516</u>	<u>2,974,139</u>	<u>2,874,672</u>

CHARITY OF ROBERT PHILLIPS

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

	Notes	2023/24 £	2022/23 £
Assets			
Investments	6	2,417,516	2,364,287
Current assets			
Debtors	7	79,541	37,561
Cash at bank	8	478,223	473,844
Current liabilities			
Creditors	9	(1,141)	(1,020)
Net assets		<u>2,974,139</u>	<u>2,874,672</u>
Funds of the charity:			
Endowment fund	10	2,417,516	2,364,287
Unrestricted fund	11	556,623	510,385
		<u>2,974,139</u>	<u>2,874,672</u>


For the financial year ended 31 March 2024, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees and signed on its behalf by:


.....
Mr Melvyn Mills, Chair

Date: 09/09/24

CHARITY OF ROBERT PHILLIPS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognised when the Charity has entitlement to the income, the amounts can be measured reliably, and it is probable that the income will be received.

Donations are recognised on receipt.

Investment income comprises dividends received by the charity. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Expenditure on charitable activities comprises grants paid. Grants are recognised in the accounts on payment.

Expenditure on governance and support costs comprises costs attributable to the charity's compliance with constitutional and statutory requirements, as well as costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Corporation Tax Act 2010 and the Income Tax Act 2007. Accordingly, there is no taxation charge in these accounts.

Fixed asset investments

Fixed asset investments are included at market value at the balance sheet date. Realised gain and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

CHARITY OF ROBERT PHILLIPS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Unrealised gains and losses represent the movement in market values during the year and are credited or charge to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

2. Trustee's remuneration, benefits and expenses

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3. Investment income

	2023/24 £	2022/23 £
Income from dividends	80,646	74,017
Income from interest	15,570	7,288
	<u>96,216</u>	<u>81,305</u>

4. Charitable activities

	2023/24 £	2022/23 £
Grant funding of activities	<u>46,826</u>	<u>21,569</u>

A breakdown of the grants paid during the year are as follows:

	2023/24 £	2022/23 £
Ashley CoE Primary School	2,600	1,600
Bell Farm Primary School	1,600	2,200
Cleves Academy Trust	13,650	1,000
Elmbridge Community Link	-	3,163
Grovelands Primary School	1,000	1,600
Heathside School, Walton on Thames	2,000	2,000
Heathside School, Weybridge	2,000	-
Oatlands Infant School	600	600

CHARITY OF ROBERT PHILLIPS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

Joanne Richards	2,370	-
Promenade Choirs	1,000	-
Riverhouse Barn Arts Centre	5,781	-
St Mary's and St John's Youth Fellowship	-	7,606
The Parochial Church of St Peter	625	-
The Walton and Weybridge Amateur Operatic Society	-	1,000
Treble Clef Choir	-	800
Walton Film Festival	10,000	-
Whitely Homes Trust	600	-
	46,826	21,569

At the balance sheet date there were no grants approved to be paid in future accounting periods.

5. Governance and support costs

	2023/24 £	2022/23 £
Independent examination fee	1,140	1,020
Clerk fees	1,825	1,245
IT expenses	217	244
Other expenses	-	446
	3,182	2,955

6. Fixed asset investments

	2023/24 £	2022/23 £
Cost or valuation		
Market value at 1 April 2023	2,364,287	2,607,883
Net unrealised gains/(losses)	53,229	(243,596)
Market value at 31 March 2024	2,417,516	2,364,287
Original cost	765,433	765,433

CHARITY OF ROBERT PHILLIPS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

7.	Debtors	2023/24	2022/23
		£	£
	Accrued income	79,541	37,561

The charity receives quarterly dividend distributions from an investment fund. A portion of these dividends are being held by the investment fund whilst the charity approves relevant signatories. This is being rectified in the current financial year.

8.	Cash at bank	2023/24	2022/23
		£	£
	Nationwide accounts	252,892	248,100
	Balance held in Surrey County Council (SCC)	225,330	225,744
		478,223	473,844

SCC administer the banking function the charity. Payments for grants and other costs are made directly from an SCC bank account.

9.	Creditors	2023/24	2022/23
		£	£
	Accrued expenses	1,141	1,020

Accrued expenses represent the cost of the Independent Examiner's Report.

10.	Endowment fund				
		Balance at	Income	Expenditure	Unrealised
		1 April 2023	£	£	gain/(loss) on
		£	£	£	investments
					£
	Endowment fund	2,364,287	-	-	53,229
					2,417,516

CHARITY OF ROBERT PHILLIPS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Unrealised gain/(loss) on investments £	Balance at 31 March 2023 £
Endowment fund	2,607,883	-	-	(243,596)	2,364,287

All of the clear income and/or the funds of the Charity can be applied under the terms of the trust deed, therefore all of the funds of the Charity are considered to be unrestricted, it has been analysed between capital and revenue funds to enable a clear understanding of the operation of the Charity.

The endowment fund is invested by our Fund Managers, BlackRock Investment Management (UK) Limited. For the year, the fund was invested into one Charity Authorised Investment Fund, the BlackRock Charities Growth and Income Fund.

11. Unrestricted fund

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted fund	510,385	96,246	(50,008)	556,623

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted fund	453,215	81,694	(24,524)	510,385

The unrestricted fund is held as cash and used to fund the grant giving activities of the Trust. At 31 March 2024, £252,892 of the fund was invested in two separate fixed term bonds with Nationwide International Limited. The remainder is held by Surrey County Council for administrative purposes; interest is paid to the Trust on the daily balances.

CHARITY OF ROBERT PHILLIPS

England & Wales - Charity number 1063312

Accounts



CHARITY OF ROBERT PHILLIPS

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2023

Charity of Robert Phillips, Woodhatch Place, 11 Cockshot Hill, Woodhatch, Reigate, RH2 8EF
(Registration no: 1063312)

CHARITY OF ROBERT PHILLIPS

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CHARITY OF ROBERT PHILLIPS

LEGAL AND ADMINISTRATIVE DETAILS

Charity Registration number - 1063312

The Charity is governed by a Scheme from the Charity Commissioners for England and Wales sealed on 23rd April 1991.

Charity Trustees for the year ended 31 March 2023 are as follows: -

Trustees appointed by
Elmbridge Borough Council: -

Barry Cheyne
Christine Cross
Melvyn Mills

Trustees appointed by
Surrey County Council: -

Margaret Hicks
Rachael Lake (Chairman)
Tony Samuels

The principal address for the Charity is as follows: -

Clerk to the Trustees
Charity of Robert Phillips
c/o Surrey County Council
Woodhatch Place
11 Cockshot Hill
Reigate
Surrey RH2 8EF

The address of other relevant organisations are as follows: -

Moya Tytherleigh
Clerk to the Trustees
c/o Surrey County Council
Woodhatch Place
11 Cockshot Hill
Reigate
Surrey RH2 8EF

Thomas Dunkley
Treasurer to the Charity
c/o Finance
Surrey County Council
Woodhatch Place
11 Cockshot Hill
Reigate
Surrey RH2 8EF

Specific restrictions to the operation of the Charity are as follows:-

The Charity is specifically restricted in its operation to the geographic area of the Ancient Parish of Walton-on-Thames and the neighbourhood thereof.

The Trustees shall not apply income or property of the Charity directly in the relief of rates, taxes or other public funds but may apply income or property in supplementing relief or assistance provided out of public funds.

CHARITY OF ROBERT PHILLIPS

ANNUAL REPORT OF THE BOARD OF TRUSTEES OF THE CHARITY OF ROBERT PHILIPS FOR THE YEAR TO 31 MARCH 2023

The Board of Trustees present their report for the year ended 31 March 2023.

The members of the Board, together with their appointing body, are listed in the attached note on legal and administrative details.

Trustees are appointed for a term of four years. The Annual Meeting is usually held in June.

Objects, Organisation and Activities

The Charity is established to allocate grants in respect of: -

- (a) the provision of land and buildings to be settled upon trust for use for the purpose of a public library or public museum or any similar charitable purpose, or the maintenance of any such institution; and/or
- (b) the promotion of education in the appreciation of music, drama and the fine arts.

When the Charity became active in 1992 the Trustees agreed that in the early years they would disburse the income but not the capital of the Trust and they therefore tend to favour category (b).

The Scheme governing the administration of the Charity specifies that the Trust is for the benefit of the inhabitants of Walton-on-Thames and the neighbourhood thereof. For the purposes of clarity, the Trustees normally interpret this as the geographical area of the Ancient Parish of Walton-on-Thames (Walton, Hersham and part of Oatlands), which was in existence during Robert Phillips' lifetime.

The Charity is organised as a selection panel that consider grant applications on a quarterly basis. In order to assist with the determination of applications, the Trustees have established some policies, one of which governs the allocation of funding in respect of the purchase of musical instruments and requires that beneficiaries have attained the Royal Schools of Music Grade VI qualification as confirmation of musical ability and commitment. Such grants are allocated subject to a condition requiring notification in the event of the instrument no longer being required within a period of five years from the date of the grant in order that other beneficiaries may be offered the opportunity to have an instrument.

Each school within the Charity's geographical area is welcome to submit an application for a scholarship grant per academic year to provide music/performing arts lessons for its most deserving pupil(s) residing in the Ancient Parish (see later – Music and Arts Education Grant Scheme).

With regard to applications for funding in respect of educational courses of more than one year, the Trustees do not want to make ongoing financial commitments and, accordingly, if applicants seek funding for such courses, it will be necessary for separate applications to be made in respect of each year of the course at the appropriate time. Applications are considered on their individual merits and grants are dependent upon satisfactory references and evidence that applicants have successfully progressed to the next stage of their course.

In the event of the Trustees being minded to offer funding to a school or other organisation where only some of its pupils/members reside in the Ancient Parish, proportional funding is allocated to reflect the percentage of eligible pupils/members.

To ensure that the best use is made of charitable funds, a standard time limit applies to all grants that, if unclaimed after one year from allocation, will expire unless special arrangements have been agreed previously with the Trustees.

CHARITY OF ROBERT PHILLIPS

Statement of Public Benefit

The Trustees of The Charity of Robert Phillips have paid due regard to the guidance on public benefit produced by the Charity Commission and are confident that the work of the Trust meets all the criteria for public benefit.

Review of Progress and Achievements

Grants

There were 10 formal grant applications considered by the Trustees over the course of the year. Unfortunately, 5 of the 10 applications received did not meet the criteria of the Charity's scheme. During this financial year, grants totalling £21,569 were allocated to 5 successful applicants.

Music and Arts Education Grant Scheme

During the financial year, 6 local schools have taken advantage of the Music and Arts Education Grant Scheme. The total expenditure for 2022/23 was £9,000.

The Annual allocation to each school that qualified under the Music and Arts Education Grant Scheme was revised in March 2021. Therefore, the allocations are as follows:

Infant Schools	£600 per annum
Junior Schools	£1,000 per annum
Primary Schools:	
- Key Stage 1	£600 per annum
- Key Stage 2	£1,000 per annum
Secondary Schools:	
- Heathside School	£2,000 per annum
- Walton Leigh School	£2,000 per annum
- Three Rivers Academy	£3,000 per annum

Finances

The attached financial statements show the current state of finances, which the Board consider to be sound. The accounts comply with current statutory requirements and with the requirements of the Charity's governing document.

Investments

Blackrock Investment Management (UK) Limited, 33 King William Street, London, EC4R 9AS continued as fund managers for the Charity with holdings in the BlackRock Charities Growth and Income Fund. This fund aims to deliver long-term capital growth and a sustainable income distribution.

The capital value of the Trust has changed from £2,607,883 to £2,364,287 over the year.

The Independent Examiner

Romit Basu of DSK Partners LLP
Chartered Accountants
DS House
306 High Street
Croydon
CR0 1NG

CHARITY OF ROBERT PHILLIPS

Thanks

The Trustees wish to thank the following officers who have assisted them throughout the year 2022/23:

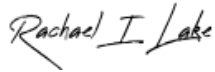
Representing the Clerk to the Trustees:

Moya Tytherleigh

Representing the Charity Treasurer:

Thomas Dunkley - CF Strategic Finance (Corporate), Surrey County Council

Their advice and hard work has been much appreciated.



Signed:.....

Dated: 19/12/2023.....

CHARITY OF ROBERT PHILLIPS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SURREY HISTORIC BUILDINGS TRUST LIMITED

Independent examiner's report to the trustees of Surrey Historic Buildings Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Romit Basu FCA
DSK Partners LLP
D S House
306 High Street
Croydon
Surrey
CR9 1XS



Date: 19/12/2023

CHARITY OF ROBERT PHILLIPS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Fund	Endowment Fund	Total Funds 2022/23	Total Funds 2021/22
	£	£	£	£
<u>Income and Expenditure</u>				
Incoming Resources (Note 4)	389	-	389	-
Investment Income	81,305	-	81,305	66,249
Total Incoming Resources	81,694	-	81,694	66,249
<u>Resources Expended</u>				
Direct Charitable Expenses:				
Grants (Note 11)	21,569	-	21,569	19,132
Other Expenditure:				
Publicity and Administration (Note 12)	2,955	-	2,955	1,482
Total Resources Expended	24,524	-	24,524	20,614
Net Incoming Resources Before Transfer	57,170	-	57,170	45,635
Transfer Between Funds	-	-	-	-
Net Incoming Resources for the Year	57,170	-	57,170	45,635
<u>Other Recognised Gains and Losses (Note 10):</u>				
Unrealised Gain /(Loss) in Investment Assets (Note 10)	-	- 243,596	-243,596	139,908
Net Movement in Funds	57,170	243,596	-186,426	185,543
Balances Brought Forward at 1 April 22	453,215	2,607,883	3,061,098	2,875,555
Balances Carried Forward at 31 March 23	510,385	2,364,287	2,874,672	3,061,098

CHARITY OF ROBERT PHILLIPS

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

	2022/23 £	2021/22 £
<u>Assets</u>		
Investments (Note 10)	2,364,287	2,607,883
Current Assets		
Cash at Bank	473,844	404,649
Debtor (Note 8)	37,561	49,214
Current Liabilities		
Creditor (Note 9)	-1020	-648
Net Assets <i>Rachael I Lake</i>	<u>2,874,672</u>	<u>3,061,098</u>
<u>Funds</u>		
Endowment Fund (Note 10)	2,364,287	2,607,883
Unrestricted Fund (Note 10)	510,385	453,215
Total Fund	<u>2,874,672</u>	<u>3,061,098</u>

Rachael I Lake
Signed:..... (Chairperson)

Date: 19/12/2023
.....

CHARITY OF ROBERT PHILLIPS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2. Unrealised Gains on Investment Assets for Charity Use

The investments are included at market value. The difference in value is stated in the accounts as an unrealised gain/loss on revaluation.

3. Currency

The financial statements are prepared in sterling which is also the functional currency of the company and rounded to the nearest pound.

4. Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

5. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlements and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

6. Trustee's Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

CHARITY OF ROBERT PHILLIPS

8. Debtors

	2023	2022
	£	£
Accrued interest on deposits	-	1,710
Investment income	37,561	47,504
	37,561	49,214

9. Creditors

	2023	2022
	£	£
Accruals	-1,020	-648

10. Investments and Reconciliation of Funds

All of the clear income and/or the funds of the Charity can be applied under the terms of the trust deed, therefore all of the funds of the Charity are considered to be unrestricted, it has been analysed between capital and revenue funds to enable a clear understanding of the operation of the Charity.

The capital fund is invested by our Fund Managers, BlackRock Investment Management (UK) Limited. For the year, the fund was invested into one Charity Authorised Investment Fund, the BlackRock Charities Growth and Income Fund. A schedule of holdings has been produced by the Fund Managers and is attached at the end of the notes.

The revenue fund is currently held as cash and used to fund the grant giving activities of the Trust. At 31 March 2023, £248,100 in this fund is invested in two separate one and three year fixed term bonds with Nationwide International Limited. The remainder is held by Surrey County Council for administrative purposes and interest is paid to the Trust on the daily balances.

<u>Fixed Asset Investments</u>	2022/23	2021/22
	£	£
<u>Quoted Investments</u>		
Market Value at 1 April 2022	2,607,883	2,467,975
Net Unrealised Gains/(Losses)	(243,596)	139,908
Market Value at 31 March 2023	2,364,287	2,607,883
Original Cost	765,433	765,433

CHARITY OF ROBERT PHILLIPS

<u>Unrestricted Fund</u>	Balance 01/04/2022	Surplus/(Deficit) For Year	Balance 31/03/2023
Surrey County Council	208,305	53,980	262,285
Nationwide International Limited	244,910	3,190	248,100
Revenue Fund	453,215	57,170	510,385

<u>Endowment Fund</u>	Balance 01/04/2022	Unrealised Loss	Balance 31/03/2022
Capital Fund	2,607,883	(243,596)	2,364,287

<u>Analysis of Net Assets Between Funds</u>			
	Investments	Net Current Assets	Total
Revenue Fund at 31/03/2023		510,385	510,385
Endowment Fund at 31/03/2023	2,364,287		2,364,287
Total Fund	2,364,287	510,385	2,874,672

11. **Grants Paid**

- a) During 2022/23 10 grants were paid to individuals, clubs, schools and local organisations totalling £21,569. Of those, 6 School Music and Arts Education grants were paid, valued at £9,000.
- b) Material grants that require disclosure are:

<u>Grants Paid</u>	2023 £	2022 £
Ashley CoE Primary School	1,600	1,600
Bell Farm Primary School	2,200	1,000
Cleves Academy Trust	1,000	1,000
Elmbridge Community Link	3,163	-
Elmbridge Mencap	-	10,057
Grovelands Primary School	1,600	-
Heathside School	2,000	2,000
Hersham PCC - Parochial Church Council		725
Oatlands Infant School	600	-
Oatlands Singers	-	1,000
Promenade Choirs	-	1,000
St Mary'S And St Johns Youth Fellowship	7,606	-
The Walton And Weybridge Amateur Operatic Society	1,000	-
Treble Clef Choir	800	-
Upstage Theatre Company Ltd	-	750
	21,569	19,132

CHARITY OF ROBERT PHILLIPS

- c) Future commitments of grants which are committed but not yet paid are not recognised as sundry creditors because whilst they are approved for payment, they may not be taken up. Grants approved in one year may not be paid until the following or subsequent years, to be met from future income.

12. **Policy and Administration.**

	2023
	£
Office Expenses	1,691
IT Expenses	204
Interest Expenses	40
IE Examiner Fees	1020
	<u>2,955</u>

CHARITY OF ROBERT PHILLIPS

England & Wales - Charity number 1063312

Accounts



CHARITY OF ROBERT PHILLIPS

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2022

Charity of Robert Phillips, Civic Centre, High Street, Esher, Surrey, KT10 9SD
(Registration no: 1063312/0)

CHARITY OF ROBERT PHILLIPS

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CHARITY OF ROBERT PHILLIPS

Legal and Administrative Details

Charity Registration number - 1063312/0

The Charity is governed by a Scheme from the Charity Commissioners for England and Wales sealed on 23rd April 1991.

Charity Trustees for the year ended 31 March 2022 are as follows: -

Trustees appointed by
Elmbridge Borough Council: -

Barry Cheyne (Chairman)
Christine Cross
Melvyn Mills

Trustees appointed by
Surrey County Council: -

Margaret Hicks
Rachael Lake
Tony Samuels

The principal address for the Charity is as follows: -

Clerk to the Trustees
Charity of Robert Phillips
c/o Surrey County Council
Woodhatch Place
11 Cockshot Hill
Reigate
Surrey RH2 8EF

The address of other relevant organisations are as follows: -

Moya Tytherleigh
Clerk to the Trustees
c/o Surrey County Council
Woodhatch Place
11 Cockshot Hill
Reigate
Surrey RH2 8EF

Thomas Dunkley
Treasurer to the Charity
c/o Finance
Surrey County Council
Woodhatch Place
11 Cockshot Hill
Reigate
Surrey RH2 8EF

Specific restrictions to the operation of the Charity are as follows:-

The Charity is specifically restricted in its operation to the geographic area of the Ancient Parish of Walton-on-Thames and the neighbourhood thereof.

The Trustees shall not apply income or property of the Charity directly in the relief of rates, taxes or other public funds but may apply income or property in supplementing relief or assistance provided out of public funds.

CHARITY OF ROBERT PHILLIPS

Annual Report of the Board of Trustees of the Charity of Robert Phillips for the Year to 31 March 2022

The Board of Trustees present their report for the year ended 31 March 2022.

The members of the Board, together with their appointing body, are listed in the attached note on legal and administrative details.

Trustees are appointed for a term of four years. The Annual Meeting is usually held in June.

Objects, Organisation and Activities

The Charity is established to allocate grants in respect of: -

- (a) the provision of land and buildings to be settled upon trust for use for the purpose of a public library or public museum or any similar charitable purpose, or the maintenance of any such institution; and/or
- (b) the promotion of education in the appreciation of music, drama and the fine arts.

When the Charity became active in 1992 the Trustees agreed that in the early years they would disburse the income but not the capital of the Trust and they therefore tend to favour category (b).

The Scheme governing the administration of the Charity specifies that the Trust is for the benefit of the inhabitants of Walton-on-Thames and the neighbourhood thereof. For the purposes of clarity, the Trustees normally interpret this as the geographical area of the Ancient Parish of Walton-on-Thames (Walton, Hersham and part of Oatlands), which was in existence during Robert Phillips' lifetime.

The Charity is organised as a selection panel that consider grant applications on a quarterly basis. In order to assist with the determination of applications, the Trustees have established some policies, one of which governs the allocation of funding in respect of the purchase of musical instruments and requires that beneficiaries have attained the Royal Schools of Music Grade VI qualification as confirmation of musical ability and commitment. Such grants are allocated subject to a condition requiring notification in the event of the instrument no longer being required within a period of five years from the date of the grant in order that other beneficiaries may be offered the opportunity to have an instrument.

Each school within the Charity's geographical area is welcome to submit an application for a scholarship grant per academic year to provide music/performing arts lessons for its most deserving pupil(s) residing in the Ancient Parish (see later – Music and Arts Education Grant Scheme).

CHARITY OF ROBERT PHILLIPS

Each school within the Charity's geographical area is welcome to submit an application for a scholarship grant per academic year to provide music/performing arts lessons for its most deserving pupil(s) residing in the Ancient Parish (see later – Music and Arts Education Grant Scheme).

With regard to applications for funding in respect of educational courses of more than one year, the Trustees do not want to make ongoing financial commitments and, accordingly, if applicants seek funding for such courses, it will be necessary for separate applications to be made in respect of each year of the course at the appropriate time. Applications are considered on their individual merits and grants are dependent upon satisfactory references and evidence that applicants have successfully progressed to the next stage of their course.

In the event of the Trustees being minded to offer funding to a school or other organisation where only some of its pupils/members reside in the Ancient Parish, proportional funding is allocated to reflect the percentage of eligible pupils/members.

To ensure that the best use is made of charitable funds, a standard time limit applies to all grants that, if unclaimed after one year from allocation, will expire unless special arrangements have been agreed previously with the Trustees.

Review of Progress and Achievements

Statement of Public Benefit

The Trustees of Charity of Robert Phillips have paid due regard to the guidance on public benefit produced by the Charity Commission and are confident that the work of the Trust meets all the criteria for public benefit.

Grants

There were 9 formal grant applications considered by the Trustees over the course of the year. Unfortunately, 3 of the 9 applications received did not meet the criteria of the Charity's scheme. During this financial year, grants totalling £16,969.22 were allocated to 6 successful applicants.

Music and Arts Education Grant Scheme

During the financial year, 4 local schools have taken advantage of the Music and Arts Education Grant Scheme, which has enabled several of their talented and deserving pupils to receive music lessons. The total expenditure for 2021/22 was £6,200.

The Annual allocation to each school that qualified under the Music and Arts Education Grant Scheme was revised in March 2021. Therefore, the allocations are as follows:

Infant Schools	£600 per annum
Junior Schools	£1,000 per annum

CHARITY OF ROBERT PHILLIPS

Primary Schools:

- Key Stage 1 £600 per annum
- Key Stage 2 £1,000 per annum

Secondary Schools:

- Heathside School £2,000 per annum
- Walton Leigh School £2,000 per annum
- Three Rivers Academy £3,000 per annum

Finances

The attached financial statements show the current state of finances, which the Board consider to be sound. The accounts comply with current statutory requirements and with the requirements of the Charity's governing document.

Investments

Blackrock Investment Management (UK) Limited, 33 King William Street, London, EC4R 9AS continued as fund managers for the Charity with holdings in the BlackRock Charities Growth and Income Fund. This fund aims to deliver long-term capital growth and a sustainable income distribution.

The capital value of the Trust has changed from £2,467,975 to £2,607,883 over the year.

The Independent Examiner

Romit Basu of DSK Partners LLP,
Chartered Accountants,
DS House,
308 High Street,
Croydon,
CR0 1NG

CHARITY OF ROBERT PHILLIPS

Thanks

The Trustees wish to thank the following officers who have assisted them throughout the year 2021/22:

Representing the Clerk to the Trustees:


Moya Tytherleigh

Representing the Charity Treasurer:

Almas Sharif - CF Strategic Finance (Corporate), Surrey County Council

Nicola O'Connor - Strategic Finance Business Partner (Corporate), Surrey County Council

Their advice and hard work has been much appreciated.


Signed.....(Chairman)

Dated 17. Nov '22

CHARITY OF ROBERT PHILLIPS

Independent Examiner's Report to the Trustees of Charity of Robert Phillips

I report to the charity trustees on my examination of the accounts of Charity of Robert Phillips for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust are required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Romit Basu FCA
DSK Partners LLP
DS House,
308 High Street,
Croydon,
CR0 1NG



Date: 25/11/2022

CHARITY OF ROBERT PHILLIPS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Fund £	Endowment Fund £	Total Funds 2021/22 £	Total Funds 2020/21 £
<u>Income and Expenditure</u>				
Incoming Resources				
Investment Income	66,249	-	66,249	68,505
Total Incoming Resources	<u>66,249</u>	<u>-</u>	<u>66,249</u>	<u>68,505</u>
<u>Resources Expended</u>				
Direct Charitable Expenses:				
Grants	19,132	-	19,132	7,504
Other Expenditure:				
Publicity and Administration	1,482	-	1,482	1,018
Total Resources Expended	<u>20,614</u>	<u>-</u>	<u>20,614</u>	<u>8,522</u>
Net Incoming Resources Before Transfer	<u>45,635</u>	<u>-</u>	<u>45,635</u>	<u>59,983</u>
Transfer Between Funds		-	-	-
Net Incoming Resources for the Year	<u>45,635</u>	<u>-</u>	<u>45,635</u>	<u>59,983</u>
<u>Other Recognised Gains and Losses:</u>				
Unrealised Gain / (Loss) on Investment Assets	-	139,908	139,908	436,590
Net Movement in Funds	<u>45,635</u>	<u>139,908</u>	<u>185,543</u>	<u>496,573</u>
Balances Brought Forward at 1 April	407,580	2,467,975	2,875,555	2,378,982
Balances Carried Forward at 31 March	<u>453,215</u>	<u>2,607,883</u>	<u>3,061,098</u>	<u>2,875,555</u>

CHARITY OF ROBERT PHILLIPS

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	2021/22 £	2020/21 £
<u>Assets</u>		
Investments (Note2)	2,607,883	2,467,975
Current Assets:		
- Cash at Bank	404,649	392,152
- Debtor	49,214	16,076
Current Liabilities:		
- Creditor	(648)	(648)
 Net Assets	<u>3,061,098</u>	<u>2,875,555</u>
 <u>Funds of the Charity</u>		
Endowment Fund (Note2)	2,607,883	2,467,975
Unrestricted Fund (Note2)	453,215	407,580
	<u>3,061,098</u>	<u>2,875,555</u>


Signed.....(Chairperson)

Date 17 Nov '22

CHARITY OF ROBERT PHILLIPS

Notes to the Accounts Year Ended 31 March 2022

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2. Unrealised Gains on Investment Assets for Charity Use

The investments are included at market value. The difference in value is stated in the accounts as an unrealised gain/loss on revaluation.

3. Currency

The financial statements are prepared in sterling which is also the functional currency of the company and rounded to the nearest pound.

4. Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

5. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlements and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

6. Trustee's Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

CHARITY OF ROBERT PHILLIPS

7. Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. Debtors

	2022	2021
	£	£
Accrued interest on deposits	1,710	1,715
Investment income	47,504	14,361
	49,214	16,076

9. Creditors

	2022	2021
	£	£
IE Fee	648	648

10. Investments and Reconciliation of Funds

All of the clear income and/or the funds of the Charity can be applied under the terms of the trust deed, therefore all of the funds of the Charity are considered to be unrestricted, it has been analysed between capital and revenue funds to enable a clear understanding of the operation of the Charity.

The capital fund is invested by our Fund Managers, BlackRock Investment Management (UK) Limited. For the year, the fund was invested into one Charity Authorised Investment Fund, the BlackRock Charities Growth and Income Fund. A schedule of holdings has been produced by the Fund Managers and is attached at the end of the notes.

The revenue fund is currently held as cash and used to fund the grant giving activities of the Trust. At 31 March 2022, £244,910 in this fund is invested in two separate one and three year fixed term bonds with Nationwide International Limited. The remainder is held by Surrey County Council for administrative purposes and interest is paid to the Trust on the daily balances.

CHARITY OF ROBERT PHILLIPS

Investments and Reconciliation of Funds Continued

11. Fixed Asset Investments

	2021/22	2020/21
	£	£
<u>Quoted Investments</u>		
Market Value at 1 April	2,467,975	2,031,385
Net Unrealised Gains/(Losses)	139,908	436,590
Market Value at 31 March	<u>2,607,883</u>	<u>2,467,975</u>
 Original Cost	 765,433	 765,433

Unrestricted Fund

	Balance 01/04/2021	Surplus/(Deficit) For Year	Balance 31/03/2022
Surrey County Council	163,065	45,240	208,305
Nationwide International Limited	244,515	395	244,910
Revenue Fund	<u>407,580</u>	<u>45,635</u>	<u>453,215</u>

Endowment Fund

	Balance 01/04/2021	Unrealised Gain	Balance 31/03/2022
Capital Fund	<u>2,467,975</u>	<u>139,908</u>	<u>2,607,883</u>

Analysis of Net Assets Between Funds

	Investments	Net Current Assets	Net Current Assets
Revenue Fund at 31March	-	453,215	453,215
Endowment Fund at 31March	2,607,883	-	2,607,883
Total Funds	<u>2,607,883</u>	<u>453,215</u>	<u>3,061,098</u>

CHARITY OF ROBERT PHILLIPS

12. Grants Paid

a) During 2021/22 nine grants were paid to individuals, clubs, schools and local organisations totalling £19,132. Of those, 4 School Music and Arts Education grants were paid, valued at £5,600.

b) Material grants that require disclosure are:

	2022	2021
	£	£
<u>Grants Paid</u>		
Bell Farm Primary School	1,000	1,000
The Parochial Church Council of St. Peter's	725	-
Upstage Theatre Company Ltd	750	-
Elmbridge Mencap	10,057	-
Ashley CoE Primary School	1,600	-
Grovelands Primary School	-	1,000
Heathside School	2,000	-
Hersham PCC - Parochial Church Council	-	805
Oatlands School	1,000	600
Promenade Choirs	1,000	-
St Mary's Church Walton on Thames PCC	-	4,099
Cleves Academy Trust	1,000	-
	19,132	7,504

c) Future commitments of grants of £86,000 which are committed but not yet paid are not recognised as sundry creditors because whilst they are approved for payment, they may not be taken up. Grants approved in one year may not be paid until the following or subsequent years, to be met from future income.

Document

Name	CoRP Annual Report 2021-22 .pdf
Creator	Matthew Taylor (matthew.taylor@ds kllp.com)
Date	13 September 2022 8:08:52 UTC
Identifier	fe82854a-1885-4b36-bcdb-768ed24450a4

Signers

Thomas.Dunkley@surreycc.gov.uk

E-mail	Thomas.Dunkley@surreycc.gov.uk
Signed	15 September 2022 15:42:09 UTC
IP address	212.219.23.97



Private and Confidential

30th August 2022

Mr. Thomas Dunkley
Financial Strategy and Reporting Team
Surrey County Council
Woodhatch Place,
11 Cockshot Hill,
Reigate,
Surrey,
RH2 8EF

Our ref: PS/D1CHAR4799

Email: priyesh.shavdia@dskllp.com

BY SECURE PORTAL ONLY

Dear Sirs and Madams,

**The Charity of Robert Philips (Registered Charity Number: 1063312)
Letter of Representation - Year Ended 31st March 2022**

During the course of your Independent Examination to our financial statements for the period ended 31st March 2022, the following representations were made to you by management and trustees.

1. We have fulfilled our responsibilities as trustees for preparing financial statements, in accordance with the applicable financial reporting framework; Charities Act 2011 and FRS 102 that give a true and fair view and for making accurate representations to you as independent examiner.
2. We confirm that all accounting records have been made available to you for the purpose of your independent examination, in accordance with your terms of engagement, and that all the transactions undertaken by the Charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and trustees' meetings, have been made available to you. We have given you unrestricted access to persons within the Charity in order to obtain independent examination evidence and have provided any additional information that you have requested for the purposes of your independent examination.
3. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
4. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to the independent examination and accounted for and disclosed in according with the applicable financial reporting framework FRS 102.
5. We confirm that there have been no events since the Statement of Financial Position date which require disclosing or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.

HEAD OFFICE

D S House, 306 High Street, Surrey,
Croydon, CR0 1NG | T: 020 3995 7700

REGIONAL OFFICES

• 163 Herne Hill, London, SE24 9LR | T: 020 3995 7700
• 75 Park Lane, Croydon, Surrey, CR9 1XS | T: 020 8686 7942



**ICAEW
CHARTERED
ACCOUNTANTS**



**Chartered
Institute of
Taxation**

Registered to carry on Audit work in the UK and regulated for a range of investment business activities by the institute of Chartered Accountants in England & Wales. Registered with the Chartered Institute of Taxation as a firm of Chartered Tax Advisers.

DSK is the trading name of DSK Partners LLP, which is a Limited Liability Partnership and is registered in England and Wales under registered number OC425238.

A list of Partners is available for inspection at the registered office.

Registered office: D S House, 306 High Street, Croydon, Surrey CR0 1NG.



6. We can confirm that we are aware that a related party of the charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the charity or vice versa and, as a result, will include shareholders (as a guide, more than 20 per cent of the voting rights), trustees, other key management, close family and other business interests of the previous. We confirm that the related party relationships and transactions set out below are a complete list of such relationships and transactions and that we are not aware of any further related parties or transactions.
7. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework FRS 102.
8. We confirm that the Charity has had, at no time during the year, any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for trustees, not to guarantee or provide security for such matters, except as disclosed in the financial statements.
9. We confirm that the Charity has not contracted for any capital expenditure or other financial commitments other than as disclosed in the financial statements.
10. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the Charity conducts its business and which are central to the charity's ability to conduct its business, except as explained to you and as disclosed in the financial statements.
11. We acknowledge our responsibility for the design and implementation of controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the business. We also confirm the completeness of disclosure of deficiencies in internal control of which we are aware.
12. We confirm that there have been no actual or suspected instances of fraud involving management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former employees, regulators or others.
13. We confirm that, having considered our expectations and intentions for the next thirteen months, and the availability of the working capital, the Charity is a going concern.
14. There are no unadjusted misstatements to the financial statements.
15. We confirm that all donations made and investments made are in accordance with the charity's stated objectives.
16. We confirm that all cash held in various bank accounts are in the name of the charity and are due to be expended in accordance with its charitable activities.
17. We confirm the balance as per our SAP report as at 31st March 2022 is £175,163.98.



18. We acknowledge our legal responsibilities regarding disclosure of information to you as independent examiners and confirm that:

- So far as each trustee is aware, there is no relevant independent examination information of which you as independent examiners are unaware; and
- Each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant independent examination information and to establish that you are aware of that information.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and expertise (and, where appropriate, of supporting documentation) sufficient to satisfy ourselves that we can properly make these representations to you and that to the best of our knowledge and belief they accurately reflect the representations made to you by the trustees during the course of your independent examination.

Yours faithfully,

Signed on behalf of the board of trustees by:

Trustee.....*Michael Ho*.....

Date.....*07. NOV. '22*.....

Document

Name	Letter of Representation - CRP 31.3.22.pdf
Creator	Matthew Taylor (matthew.taylor@ds kllp.com)
Date	13 September 2022 8:08:52 UTC
Identifier	59344152-2bce-4335-a50c-e84d8b59c7e2

Signers

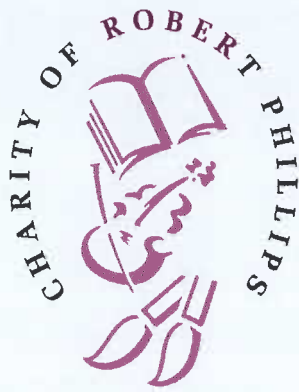
Thomas.Dunkley@surreycc.gov.uk

E-mail	Thomas.Dunkley@surreycc.gov.uk
Signed	15 September 2022 15:42:07 UTC
IP address	212.219.23.97

CHARITY OF ROBERT PHILLIPS

England & Wales - Charity number 1063312

Accounts



CHARITY OF ROBERT PHILLIPS

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2021

Charity of Robert Phillips, Civic Centre, High Street, Esher, Surrey, KT10 9SD
(Registration no: 1063312/0)

CHARITY OF ROBERT PHILLIPS

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CHARITY OF ROBERT PHILLIPS

Legal and Administrative Details

Charity Registration number - 1063312/0

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Charity Trustees for the year ended 31 March 2021 are as follows: -

Trustees appointed by
Elmbridge Borough Council: -

Barry Cheyne
Christine Cross
Melvyn Mills

Trustees appointed by
Surrey County Council: -

Margaret Hicks (Chairman)
Rachael Lake
Tony Samuels

The principal address for the Charity is as follows: -

Clerk to the Trustees
Charity of Robert Phillips
c/o Surrey County Council
Woodhatch Place
11 Cockshot Hill
Reigate
Surrey RH2 8EF

The address of other relevant organisations are as follows: -

Moya Tytherleigh
Clerk to the Trustees
c/o Surrey County Council
Woodhatch Place
11 Cockshot Hill
Reigate
Surrey RH2 8EF

Almas Sharif
Treasurer to the Charity
c/o Finance
Surrey County Council
Woodhatch Place
11 Cockshot Hill
Reigate
Surrey RH2 8EF

Specific restrictions to the operation of the Charity are as follows:-

The Charity is specifically restricted in its operation to the geographic area of the Ancient Parish of Walton-on-Thames and the neighbourhood thereof.

The Trustees shall not apply income or property of the Charity directly in the relief of rates, taxes or other public funds but may apply income or property in supplementing relief or assistance provided out of public funds.

CHARITY OF ROBERT PHILLIPS

Annual Report of the Board of Trustees of the Charity of Robert Phillips for the Year to 31 March 2021

The Board of Trustees present their report for the year ended 31 March 2021.

The members of the Board, together with their appointing body, are listed in the attached note on legal and administrative details.

Trustees are appointed for a term of four years. The Annual Meeting is usually held in June. (However a meeting was not held in June 2020 due to the pandemic).

Objects, Organisation and Activities

The Charity is established to allocate grants in respect of: -

- (a) the provision of land and buildings to be settled upon trust for use for the purpose of a public library or public museum or any similar charitable purpose, or the maintenance of any such institution; and/or
- (b) the promotion of education in the appreciation of music, drama and the fine arts.

When the Charity became active in 1992 the Trustees agreed that in the early years they would disburse the income but not the capital of the Trust and they therefore tend to favour category (b).

The Scheme governing the administration of the Charity specifies that the Trust is for the benefit of the inhabitants of Walton-on-Thames and the neighbourhood thereof. For the purposes of clarity, the Trustees normally interpret this as the geographical area of the Ancient Parish of Walton-on-Thames (Walton, Hersham and part of Oatlands), which was in existence during Robert Phillips' lifetime.

The Charity is organised as a selection panel that consider grant applications on a quarterly basis. In order to assist with the determination of applications, the Trustees have established some policies, one of which governs the allocation of funding in respect of the purchase of musical instruments and requires that beneficiaries have attained the Royal Schools of Music Grade VI qualification as confirmation of musical ability and commitment. Such grants are allocated subject to a condition requiring notification in the event of the instrument no longer being required within a period of five years from the date of the grant in order that other beneficiaries may be offered the opportunity to have an instrument.

Each school within the Charity's geographical area is welcome to submit an application for a scholarship grant per academic year to provide music lessons for its most deserving pupil(s) residing in the Ancient Parish (see later – Music and Arts Education Grant Scheme).

CHARITY OF ROBERT PHILLIPS

With regard to applications for funding in respect of educational courses of more than one year, the Trustees do not want to make ongoing financial commitments and, accordingly, if applicants seek funding for such courses, it will be necessary for separate applications to be made in respect of each year of the course at the appropriate time. Applications are considered on their individual merits and grants are dependent upon satisfactory references and evidence that applicants have successfully progressed to the next stage of their course.

In the event of the Trustees being minded to offer funding to a school or other organisation where only some of its pupils/members reside in the Ancient Parish, proportional funding is allocated to reflect the percentage of eligible pupils/members.

To ensure that the best use is made of charitable funds, a standard time limit applies to all grants that, if unclaimed after one year from allocation, will expire unless special arrangements have been agreed previously with the Trustees.

Review of Progress and Achievements

Statement of Public Benefit

The Trustees of Charity of Robert Phillips have paid due regard to the guidance on public benefit produced by the Charity Commission and are confident that the work of the Trust meets all the criteria for public benefit.

Grants

There were 7 formal grant applications considered by the Trustees over the course of the year. Unfortunately, 5 of the 7 applications received did not meet the criteria of the Charity's scheme. During this financial year, grants totalling £4,904 were allocated to 2 successful applicants.

During the year the Trustees were not able to attend events due to the coronavirus pandemic.

Music and Arts Education Grant Scheme

During the financial year, 3 local schools have taken advantage of the Music and Arts Education Grant Scheme, which has enabled several of their talented and deserving pupils to receive music lessons. The total expenditure for 2020/21 was £2,600.

The Annual allocation to each school that qualified under the Music and Arts Education Grant Scheme was revised in March 2021. Therefore, the allocations are as follows:

Infant Schools	£600 per annum
Junior Schools	£1,000 per annum
Primary Schools:	
- Key Stage 1	£600 per annum
- Key Stage 2	£1,000 per annum
Secondary Schools:	
- Heathside School	£2,000 per annum
- Walton Leigh School	£2,000 per annum
- Three Rivers Academy	£3,000 per annum

CHARITY OF ROBERT PHILLIPS

Finances

The attached financial statements show the current state of finances, which the Board consider to be sound. The accounts comply with current statutory requirements and with the requirements of the Charity's governing document.

Investments

Blackrock Investment Management (UK) Limited, 33 King William Street, London, EC4R 9AS continued as fund managers for the Charity with holdings in the BlackRock Charities Growth and Income Fund. This fund aims to deliver long-term capital growth and a sustainable income distribution.

The capital value of the Trust has changed from £2,031,385 to £2,467,975 over the year.

The Independent Examiner

Romit Basu of DSK Partners LLP,
Chartered Accountants,
75 Park Lane,
Croydon,
Surrey,
CR9 1XS

Thanks

The Trustees wish to thank the following officers who have assisted them throughout the year 2020/21:

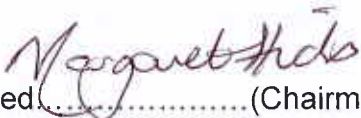
Representing the Clerk to the Trustees:

Moya Tytherleigh

Representing the Charity Treasurer:

Almas Sharif - CF Strategic Finance (Corporate), Surrey County Council
Mark Hak-Sanders - Strategic Finance Business Partner (Corporate), Surrey County Council

Their advice and hard work has been much appreciated.

Signed  (Chairman)

Dated 31-11-21

CHARITY OF ROBERT PHILLIPS

Independent Examiner's Report to the Trustees of Charity of Robert Phillips

I report to the charity trustees on my examination of the accounts of Charity of Robert Phillips for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust are required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Romit Basu FCA
DSK Partners LLP
75 Park Lane
Croydon
Surrey
CR9 1XS

Date: 24th November 2021

CHARITY OF ROBERT PHILLIPS

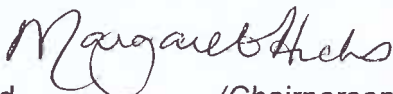
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Fund £	Endowment Fund £	Total Funds 2020/21 £	Total Funds 2019/20 £
<u>Income and Expenditure</u>				
Incoming Resources				
Investment Income	68,505	-	68,505	56,187
Total Incoming Resources	<u>68,505</u>	<u>-</u>	<u>68,505</u>	<u>56,187</u>
<u>Resources Expended</u>				
Direct Charitable Expenses:				
Grants	7,504	-	7,504	9,174
Other Expenditure:				
Publicity and Administration	1,018	-	1,018	1,080
Total Resources Expended	<u>8,522</u>	<u>-</u>	<u>8,522</u>	<u>10,254</u>
Net Incoming Resources Before Transfer	<u>59,983</u>	<u>-</u>	<u>59,983</u>	<u>45,933</u>
Transfer Between Funds		-	-	-
Net Incoming Resources for the Year	<u>59,983</u>	<u>-</u>	<u>59,983</u>	<u>45,933</u>
<u>Other Recognised Gains and Losses:</u>				
Unrealised Gain / (Loss) on Investment Assets	-	436,590	436,590	(163,580)
Net Movement in Funds	<u>59,983</u>	<u>436,590</u>	<u>496,573</u>	<u>(117,647)</u>
Balances Brought Forward at 1 April	347,597	2,031,385	2,378,982	2,496,629
Balances Carried Forward at 31 March	<u>407,580</u>	<u>2,467,975</u>	<u>2,875,555</u>	<u>2,378,982</u>

CHARITY OF ROBERT PHILLIPS

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

	2020/21	2019/20
	£	£
Assets		
Investments (Note2)	2,467,975	2,031,385
Current Assets:		
- Cash at Bank	392,152	333,053
- Debtor	16,076	15,192
Current Liabilities:		
- Creditor	(648)	(648)
Net Assets	<u>2,875,555</u>	<u>2,378,982</u>
Funds of the Charity		
Endowment Fund (Note2)	2,467,975	2,031,385
Unrestricted Fund (Note2)	407,580	347,597
	<u>2,875,555</u>	<u>2,378,982</u>


Signed.....(Chairperson)

Date 24-11-21

CHARITY OF ROBERT PHILLIPS

Notes to the Accounts Year Ended 31 March 2021

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2. Unrealised Gains on Investment Assets for Charity Use

The investments are included at market value. The difference in value is stated in the accounts as an unrealised gain/loss on revaluation.

3. Currency

The financial statements are prepared in sterling which is also the functional currency of the company and rounded to the nearest pound.

4. Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

5. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlements and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

6. Trustee's Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

CHARITY OF ROBERT PHILLIPS

7. Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. Debtors

	2021	2020
	£	£
Accrued interest on deposits	1,715	1,935
Investment income	14,361	13,257
	<u>16,076</u>	<u>15,192</u>

9. Creditors

	2021	2020
	£	£
IE Fee	<u>648</u>	<u>648</u>

10. Investments and Reconciliation of Funds

All of the clear income and/or the funds of the Charity can be applied under the terms of the trust deed, therefore all of the funds of the Charity are considered to be unrestricted, it has been analysed between capital and revenue funds to enable a clear understanding of the operation of the Charity.

The capital fund is invested by our Fund Managers, BlackRock Investment Management (UK) Limited. For the year, the fund was invested into one Charity Authorised Investment Fund, the BlackRock Charities Growth and Income Fund. A schedule of holdings has been produced by the Fund Managers and is attached at the end of the notes.

The revenue fund is currently held as cash and used to fund the grant giving activities of the Trust. At 31 March 2021, £244,515 in this fund is invested in two separate one and three year fixed term bonds with Nationwide International Limited. The remainder is held by Surrey County Council for administrative purposes and interest is paid to the Trust on the daily balances.

CHARITY OF ROBERT PHILLIPS

Investments and Reconciliation of Funds Continued

11. Fixed Asset Investments

	2020/21	2019/20
	£	£
<u>Quoted Investments</u>		
Market Value at 1 April	2,031,385	2,194,965
Net Unrealised Gains/(Losses)	436,590	(163,580)
Market Value at 31 March	2,467,975	2,031,385
 Original Cost	 765,433	 765,433

Unrestricted Fund

	Balance 01/04/2020	Surplus/(Deficit) For Year	Balance 31/03/2021
Surrey County Council	105,586	57,479	163,065
Nationwide International Limited	242,011	2,504	244,515
Revenue Fund	347,597	59,983	407,580

Endowment Fund

	Balance 01/04/2020	Unrealised Gain	Balance 31/03/2021
Capital Fund	2,031,385	436,590	2,467,975

Analysis of Net Assets Between Funds

	Investments	Net Current Assets	Net Current Assets
Revenue Fund at 31March	-	407,580	407,580
Endowment Fund at 31March	2,467,975	-	2,467,975
Total Funds	2,467,975	407,580	2,875,555

CHARITY OF ROBERT PHILLIPS

12. Grants Paid

a) During 2020/21 five grants were paid to individuals, clubs, schools and local organisations totalling £7,504. Of those, 3 school scholarship grants were paid, valued at £2,600.

b) Material grants that require disclosure are:

	2021 £	2020 £
<u>Grants Paid</u>		
Bell Farm Primary School	1,000	1,000
British Plaque Trust	-	424
Cardinal Newman Catholic Primary School	-	1,000
Elmbridge Arts Council	-	250
Elmbridge U3A Choir	-	1,000
Grovelands Primary School	1,000	1,000
Heathside School	-	1,000
Hersham PCC - Parochial Church Council	805	-
Oatlands School	600	-
Promenade Choirs	-	1,000
St Mary's Church Walton on Thames PCC	4,099	-
Walton and Weybridge Amateur Operatic Society	-	1,000
Walton Oak School (Lumen Learning Trust)	-	1,000
Walton on Thames Trading Alliance CIC	-	500
	7,504	9,174

c) Future commitments of grants of £86,000 which are committed but not yet paid are not recognised as sundry creditors because whilst they are approved for payment, they may not be taken up. Grants approved in one year may not be paid until the following or subsequent years, to be met from future income.