

Company Number:

03346236

Charity Number:

1063242

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

CONTENTS

	Page
Company Information	1
Annual Report of the Trustees (Director's Report)	2 - 8
Auditors Report	9 - 13
Statement of Financial Activities	14
Balance Sheet	15
Statement of Cash Flows	16
Notes to the Accounts	17 - 36

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

LEGAL AND ADMINISTRATIVE DETAILS

Name: Swansea Council for Voluntary Service

Status: Charity established as a company limited by guarantee (Number 03346236) on 7th April 1997, registered with the Charities Commission (Number 1063242).

Principal Address: SCVS Voluntary Action Centre, 7 Walter Road, Swansea, SA1 5NF

Charity Objects: The charity is established to support other voluntary organisations and encourage good practice and effective liaison and partnership with statutory and private sectors.

Chairperson

Cherrie Bija (Chair from 2/10/23)
Alun Evans (resigned 2/10/23)

Company Secretary

Janelle Bentley (from 29/1/24)

Chief Executive

Amanda Carr

Members of the board

Yolanda Barnes
Cherrie Bija (Chair from 2/10/23)
Dr Caroline Hagerman
Saskia Hamer (resigned 19/7/23)
Jane Harris
Thanuja Hettiarachchi
Lloyd Jones (Vice Chair)
Chris Mann (Treasurer)
Courtney Mitchell (from 2/10/23)

Local Authority Representatives (non voting)

Councillor Hayley Gwilliam
Councillor Jan Curtice
Councillor Alyson Anthony

Bankers

Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

Senior Statutory Auditor

Llinos Williams

Auditors

Bevan Buckland LLP
Senior Statutory Auditor
Cardigan House
Castle Court
Swansea Enterprise Park, SA7 9LA

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

TRUSTEES' REPORT

Trustees' report for the year ended 31 March 2024

The Trustees have pleasure in presenting their annual report together with the audited financial statements of the company for the year ended 31 March 2024.

The financial statements comply with the Companies Act 2006, the Charities Act 2006, and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP FRS 102).

Statement of Trustees responsibilities

The trustees (who are also the directors of Swansea Council for Voluntary Service for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and believe Swansea Council For Voluntary Service's (SCVS) achievements for the year against its aims and objectives support this.

Our Mission Statement

Swansea Council for Voluntary Service exists to promote, support and develop the Third Sector to maximise its potential for:

- engaging, involving and empowering the public as active citizens;
- contributing to policies and strategies which shape the design and implementation of public services and;
- delivering quality services (alone or in partnership with others) for the benefit of the wider community.

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

TRUSTEES' REPORT

Our Strategic aims:

Being the 'go to' people for everyone in Swansea to come to, accessing the voice and expertise of the sector and communities.

Modelling and championing excellence. Being the catalyst for sector improvement, seeking to acquire resources for onward distribution to the sector. Sharing knowledge, best practice and policy.

Promote social inclusion ensuring all voices being listened to and supporting individuals and communities to realise their own aspirations.

The values which guide the way we work are to be:

Honest, Open and Fair

We are...

Professional and responsible, offering objective input to all of our stakeholders.

Transparent and accountable in all our processes.

We champion equality and diversity and are committed to social justice.

Independent and democratically governed.

People focused and engage others in decision making processes.

Collaborative, Supportive and Encouraging

We...

Support the sector to develop its potential and demonstrate its impact.

Believe in developing strong partnerships across all sectors, promoting and supporting effective relationships.

Support the sharing of knowledge, skills and resources.

Encourage diversity and innovation in thinking.

Leading, Challenging and Responsive

We...

Encourage continuous learning and development.

Are open and receptive to change and actively seek new ways of working.

Model excellence.

Are environmentally, economically and socially sustainable, using our resources in the best way possible.

SCVS Organisational Structure and Governance arrangements

The company is limited by guarantee and does not have a share capital. The Governing documents are the company's Articles of Association.

The Charity is run by the Board of Trustees who meet formally a minimum of six times a year. The current Chair is Cherrie Bija, who was appointed following the death of Alun Evans.

The legal and administrative details of the charitable company and details of the trustees currently holding office, registered office, auditors and principal bankers are shown on page 1. The principal objective of the charity is also shown on page 1.

The organisation is led by its chief officer Amanda Carr.

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

TRUSTEES' REPORT

SCVS Organisational Structure and Governance arrangements (cont)

Trustees of the organisation are elected by our membership with nominations received from member organisations. Trustees may also be co opted as outlines in our Articles of Association which also provides the framework for the period of office for Trustees.

New Trustees are provided with a full induction which covers an introduction to the organisation as well as the role and responsibilities of Trustees. In addition to induction training, Trustees have access to ongoing learning and development opportunities with needs identified via a skills audit and via the Trustee appraisal process. During the period Trustees also attended a range of governance training and events.

Unfortunately during the year our longstanding Chair, Alun Evans died. We pay tribute to Alun who had been involved with SCVS since 1998 and was a passionate advocate for the voluntary sector.

SCVS Activities

Our services fall into three main categories-

1. Our 'core' services supporting the voluntary sector
2. Our volunteer involving projects
3. Community development, community signposting, social prescribing and health related issues

1. Core services provided by SCVS

Our core services are funded in part via Welsh Government as part of TSSW (Third Sector Support Wales) - the partnership of CVCs and WCVA offering infrastructure support across Wales.

We also have a contract on behalf of Swansea Council delivering support to local voluntary community and other 3rd sector organisations and we receive funding from Swansea Bay University Health Board.

SCVS provides a range of community development and business support services to groups operating within the county. These core services include good governance support, funding advice, support with all aspects of volunteer involvement, a training programme to support the learning needs of local groups and organisations and support for organisations to engage with and influence policy and other strategic decisions.

SCVS manages a number of grant funds on behalf of others, enabling 3rd sector groups and organisations to lever additional funding.

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

TRUSTEES' REPORT

2. Volunteer involving projects

SCVS runs a number of volunteering projects, supporting a range of community members, services are delivered by volunteers who are managed by volunteering development officers.

Our projects include:

Mental Health and Wellbeing - supporting people who have current and enduring mental health needs in both community and hospital settings.

Transcend - volunteers on this project are recruited to provide peer support, as people who are progressing on a mental health recovery journey and are matched with those at the start of their own journey.

Interact - provides befriending support to community members and those referred by social services.

Wassup - provides support to looked after children.

Better Welcome to Swansea - is a project in partnership with Swansea City of Sanctuary and recruits volunteers to support newly arrived sanctuary seekers, supporting people to orientate within their new home location and to integrate into local communities.

3. Community development, community signposting, social prescribing and health related services.

'Our Neighbourhood' and social prescribing services. Both focus on a strengths and asset focussed approach, on a local geographic footprint, aligned with that of the GP Clusters.

ONA (Our neighbourhood) development officers provide development support to bring together local people to make changes in their own communities and to link people with others, recruiting volunteers and supporting the development of low level services.

Social prescribers work alongside local GP practices, receiving referrals for low level emotional wellbeing support and enabling those referred to access local support within communities.

Penderi Young People's Project offers support to those referred by GP's into the service as a social prescribing approach for young people living within the Penderi cluster area.

Cwmtawe Complex Needs Project works in a similar way, but with adults with complex needs and from GP surgeries in the Cwmtawe cluster area.

Hospital discharge service provides brokerage to community based services including essential and urgent home support upon discharge from hospital, essentially a one stop shop for professionals navigating safe discharge.

Dementia and carer project provides people living with dementia, and their carers, an opportunity to engage socially in the community, access community resources with the support of a volunteer.

BME Health Project supports the health board and local authority to engage with people from marginalised communities in relation to health messaging, health and wellbeing.

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

TRUSTEES' REPORT

3. Community development, community signposting, social prescribing and health related services (cont.)

Communities Together supports the development of micro enterprises that support people with low level care and support to be able to remain in their own homes.

Swansea Poverty Truth Commission (SPTC) hosted by SCVS aims to place those affected by poverty at the heart of decision-making about poverty.

Other activities during the reporting period

During the period SCVS secured £1 million from the Local Authority allocated 'Levelling Up' SPF funds to establish a grant fund for the sector.

SCVS ran a crowd funding campaign to support those affected by the Morriston fire, total funding distributed to the impacted residents was almost £50,000.

SCVS worked closely with statutory partners and Welsh Government to establish the first Multibank in Wales which was established as a Faith in Families project. The Multibank- 'Cwtch Mawr' distributes surplus and returned goods to individuals in need.

Achievements, Performance and Feedback

SCVS is proud to continue to be a Real Living Wage employer

SCVS achieved the Silver award in the Diverse Cymru Cultural Competence scheme.

The SCVS / Cwmtawe Cluster Complex Needs project won the Delivering Person-Centred Services in the NHS Wales awards.

SCVS 2023 / 24 statistical snapshot

- Amount of funding attained through SCVS support (where organisations report the outcome of their funding application): **£1,755,391**
- Funding awarded: (67 records) Total awarded **£1,384,287**
- Organisations supported with direct advice: **300**
- Training Participants: **217**
- Organisations signposted to specialist advice and guidance: **81**
- Number of attendees at partnerships/forums/networks/events facilitated: **515**
- Website visits: **27,000**
- X (formerly Twitter) followers: **4,559**
- Facebook: **2,490**
- LinkedIn: **726**
- Individuals supported with volunteering: **328**
- Individuals placed into volunteering: **136**
- Hospital discharges facilitated: **352**

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

TRUSTEES' REPORT

Feedback from those accessing our services:

"The SCVS Micro Enterprise Directory has been a godsend to us as a family. Having been discharged on the same day as being in theatre the Emergency Duty Social Worker in Swansea was also key in flagging my health and social care needs. The SCVS Directory allowed us to interview 4 small companies in a day, we selected two and they actually started this morning which enables my son to return to his demanding job in London tomorrow - ten days after the accident."

"I have wanted to express my gratitude to you for everything you have helped me with, I haven't felt suicidal or worthless for so long now that I can't really remember when this changed, but I do know that I was utterly defeated when I first spoke with you and now thanks to all the things you have organised and people you've had help me I now have hope for the future for the first time in my life. I don't have the words to express my gratitude properly but I know not all superheroes wear capes but I think you deserve one."

"Well, literally just in! Postcode News. WE GOT IT. £25k! I have to keep opening it in case I read it wrong, but no, we got it!! Thank you so much for the support. I am definitely in shock!!"

"Can I just say what an amazing team you have at the SCVS! Since becoming a registered member, we have received immediate, useful and detailed support from your very kind staff. I can best liken it to being on a first-class flight and having extra blankets, refreshments and everything I need sent my way to make my journey as smooth as possible."

Future Plans

We will continue to look for opportunities to increase use of our buildings on Walter Rd, this will involve replacing our current lift to enable full access to all floors.

In response to feedback from the sector, we will look to facilitate opportunities for groups to diversify their income streams. We will consider lottery and payroll giving options that can be made widely available to the sector.

5. Financial Review

The total income of £3,262,028 (2023: £2,410,728) was spent on charitable activity expenditure totalling £3,359,978 (2023: £2,566,051) and other costs of £12,000 (2023: £11,000).

The Statement of Financial Activities reflects the income and expenditure incurred by Swansea Council for Voluntary Service in carrying out its role in respect of its objectives. The restricted funds at 31 March 2024 were £472,861 (2023: £539,806), designated funds were £319,537 (2023: £274,841), and unrestricted funds were £878,733 (2023: £966,434).

The trustees are pleased with the performance and progress made during the financial period, and consider the state of the charitable company's affairs to be satisfactory.

Principal funding sources

The principal funding sources are by way of grant income from City and County of Swansea, Welsh Government, WCVA, SBUHB, and the West Glamorgan RPB.

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

TRUSTEES' REPORT

Investment policy

When available, surplus cash is invested in short-term interest bearing accounts when available in order to maximise income but retain accessibility.

Reserves policy

The charity's reserve policy is set out in Note 1k. During the year the trustees have reviewed the unrestricted reserves held, and the adequacy of those reserves. At the year end the trustees calculated provisions of £2,137,257 (2023: £1,873,314) which included provisions for building maintenance, capital equipment, staff redundancy pay, unfunded future staff costs and at risk work, litigation risk, disaster recovery and business continuity. The trustees work towards unrestricted reserves to meet these provisions. Although there is a shortfall of £938,987 (2023: £678,954) the trustees consider there to be adequate unrestricted reserves held by the charity.

Financial Statements

The company is a registered charity and so achievements cannot be measured by normal commercial criteria. Accordingly, the trustees consider that it would be inappropriate to present a Profit and Loss Account in one of the formats set out in the Companies Act 2006. Therefore, as permitted by the Companies Act, in order to reflect the special nature of the company's activities, a Statement of Financial Activities has been presented.

Charitable status

The company is a registered charity (number 1063242) and as such is not subject to United Kingdom

Risk management in the company

A key element in the care and diligence expected of the charitable company and therefore one of the main responsibilities of the trustees is to assess the risks affecting the company as carefully and comprehensively as possible. This obligation includes careful consideration and assessment of risks affecting the company's assets and its financial position.

The director has in place a risk management system to permanently cover significant risks (ensuring suitable assessment of the risks), providing reports to the trustees as appropriate, in order to ensure that risks are taken into account in the context of all relevant decisions. Factors carefully examined and assessed include for example the impact of the timing of grants which are expected to be provided to the company in future periods and the effect this is likely to have on the company's budgets and cash flow forecasts.

ON BEHALF OF THE BOARD:



.....
Chairperson - Cherrie Bija

Date 12th August 2024

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS AND TRUSTEES OF SWANSEA COUNCIL FOR VOLUNTARY SERVICE

OPINION

We have audited the financial statements of Swansea Council For Voluntary Service (the 'charity') for the year ended 31 March 2024 which comprise a Statement of Financial Activities, Statement of Financial Position, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS TRUSTEES OF SWANSEA COUNCIL FOR VOLUNTARY SERVICE

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken during the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustee's were not entitled to take advantage of the small companies' exemption in preparing the Report of the Trustees.

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS TRUSTEES OF SWANSEA COUNCIL FOR VOLUNTARY SERVICE

RESPECTIVE RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustee's Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

EXTENT TO WHICH THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS TRUSTEES OF SWANSEA COUNCIL FOR VOLUNTARY SERVICE

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charities' policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual suspected or alleged fraud;
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud. As part of this discussion, we identified potential for fraud in the following areas;
 - Management override of controls
- obtaining an understanding of the legal and regulatory frameworks that the charity operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements. The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risk identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

**REPORT OF THE INDEPENDENT AUDITORS
TO THE MEMBERS TRUSTEES OF
SWANSEA COUNCIL FOR VOLUNTARY SERVICE**

USE OF OUR REPORT

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



LLINOS WILLIAMS (SENIOR STATUTORY AUDITOR)
FOR AND ON BEHALF OF BEVAN BUCKLAND LLP
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
CARDIGAN HOUSE
CASTLE COURT
SWANSEA ENTERPRISE PARK
SWANSEA
SA7 9LA

DATE 09 September 2024

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

**STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 Restricted £	2024 Unrestricted £	2024 Total £	2023 Total £
Income and endowments from:					
Donations and legacies		33,620	-	33,620	16,143
Charitable activities	2	3,171,807	44,601	3,216,408	2,383,585
Other trading activities	3	-	12,000	12,000	11,000
Investments	4	-	-	-	-
Total		<u>3,205,427</u>	<u>56,601</u>	<u>3,262,028</u>	<u>2,410,728</u>
Expenditure on:					
Charitable activities	5-6	3,342,926	17,052	3,359,978	2,566,051
Other	3	-	12,000	12,000	11,000
Total		<u>3,342,926</u>	<u>29,052</u>	<u>3,371,978</u>	<u>2,577,051</u>
Net Income/(Expenditure) for the year		(137,499)	27,549	(109,950)	(166,323)
Transfers between funds		70,554	(70,554)	-	-
Net movement in funds		<u>(66,945)</u>	<u>(43,005)</u>	<u>(109,950)</u>	<u>(166,323)</u>
Reconciliation of funds:					
Total funds brought forward at 1 April 2023		539,806	1,241,275	1,781,081	1,947,404
Total funds carried forward at 31 March 2024	15	<u>472,861</u>	<u>1,198,270</u>	<u>1,671,131</u>	<u>1,781,081</u>

All activities are continuing operations. There are no other gains or losses for the financial year.

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

**STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Fixed Assets			
Intangible Assets	10	8,810	12,883
Tangible Assets	11	308,596	309,726
Total Fixed Assets		<u>317,406</u>	<u>322,609</u>
Current Assets			
Debtors	13	230,919	284,843
Investments	12	200,000	-
Cash at Bank and in Hand		1,227,054	1,204,661
Total Current Assets		<u>1,657,973</u>	<u>1,489,504</u>
Liabilities			
Creditors: amounts falling due within one year	14	<u>(304,248)</u>	<u>(31,032)</u>
Net Current Assets		1,353,725	1,458,472
Total Net Assets		<u>1,671,131</u>	<u>1,781,081</u>
The funds of the charity	15-19		
Restricted Funds		472,861	539,806
Unrestricted Funds		1,198,270	1,241,275
TOTAL FUNDS		<u>1,671,131</u>	<u>1,781,081</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements on pages 15 to 38 were approved by the board of trustees on:

Date 12th August 2024



Chairperson - Cherrie Bija

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Total funds 2024 £	Total funds 2023 £
Cash flows from operating activities:			
Net cash provided by operating activities	19	246,968	(155,698)
Cash flows from investing activities:			
Proceeds from sale of property, plant & equipment		-	-
Purchase of property, plant & equipment		(24,575)	(28,903)
Proceeds from sale of investments		-	-
Current Asset Investments		<u>(200,000)</u>	<u>-</u>
Net cash provided by / (used in) investing activities		(224,575)	(28,903)
Cash flows from financing activities:			
Net cash provided by / (used in) financing activities		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		22,393	(184,601)
Cash and cash equivalents at 01/04/2023		1,204,661	1,389,262
Cash and cash equivalents at 31/03/2024	20	1,227,054	1,204,661

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Income

All incoming resources are included on the Statement of Financial Activities (SOFA) when SCVS is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from room hire is recognised when the hire takes place. Income from office space rental is recognised in the period to which it relates. Rent is charged in accordance with the terms of the rental agreement.

Donations and similar incoming resources represent monies received from charitable donations and gifts. These are recognised in the SOFA upon receipt.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants received for a specific purpose are treated as restricted funds.

c) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by SCVS. This is normally upon notification of the interest paid or payable by the bank.

d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing SCVS to that expenditure, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category.

All costs allocated between expenditure categories are on a basis designed to reflect their resource usage. For some costs this means direct allocation to activities, other costs are apportioned, e.g. by staff time spent on the activity, or another equitable usage measure.

Charitable expenditure comprises those costs incurred in the delivery of SCVS' activities. This includes costs directly attributable and indirect support costs. Governance costs include those associated with meeting constitutional and statutory requirements of SCVS.

SCVS initially identifies the costs of its support functions. Support functions include back office services such as finance, personnel, payroll and governance which support SCVS' activities.

e) Taxation

SCVS is exempt from corporation tax on its charitable activities.

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES (CONT'D)

f) Fixed assets

Items of equipment & computer software costing over £1,000 are capitalised to the balance sheet as fixed assets. These are then depreciated in accordance with the rates set out below. All assets are included at cost less depreciation and impairment.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - 2% on cost

Equipment - No depreciation in year of purchase then 33.3% on cost

Computer Software - No depreciation in year of purchase then 33.3% on cost

The charity performs impairment testing where there are any indicators of impairment. Impairment is calculated as the difference between the carrying value and the recoverable value of the asset. If incurred, impairment is recognised immediately in the income statement.

g) Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any discount due.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less.

i) Current Asset Investments

Investment policy - when available, surplus cash is invested on a short-term notice deposit account, in order to maximise income but retain accessibility. This heading includes cash on deposit and cash equivalents with a maturity of less than one year.

j) Creditors and provisions

Creditors and provisions are recognised where SCVS has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

k) Reserves

SCVS' Board of Trustees have approved a formal Reserves Policy which states:

SCVS' reserves appear on its balance sheet and show how all of SCVS' assets (and liabilities) have been funded. These reserves are made up of:

- i) Restricted Reserves which are to be used in accordance with specific restrictions and allocations imposed by the donor, and are not covered by this policy.
- ii) Designated Reserves which comprises two funds. The first is the sum required to fund SCVS' capital equipment that is to be written off over its life in accordance with SCVS' depreciation policy, and the second is a designated provision for SCVS' potential redundancy pay liabilities.
- iii) Unrestricted Reserves which are held in accordance with this policy.
Unrestricted Reserves are required to bridge SCVS' cash flow fluctuations and any funding shortfalls. In arriving at the level of unrestricted reserves required, the Board of Trustees will:

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES (CONT'D)

k) Reserves (cont.)

- i) Make adequate provision for any forecast income shortfalls.
- ii) Make adequate provision to maintain services during funding gaps.
- iii) Make adequate provision for any planned capital or revenue expenditure where a funding source has not been identified.
- iv) At project closures, make adequate provision for transitional services to ensure support for service users.
- v) Regularly review the risk register to monitor and cost any foreseeable financial risks.
- vi) Aim to include an adequate provision to ensure continuity of SCVS' core operations during any period of difficulty, for a period of 3 to 9 months.

The levels of unrestricted reserves are reported within the management accounts to each quarterly meeting of the Board of Trustees. This is reviewed against the provision requirements above as part of the risk register review. This policy is reviewed annually.

l) Pension Scheme

The company contributes to a defined contribution automatic enrolment workplace pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

m) Trustees Expenses

The company's trustees are unpaid but are able to claim reimbursement of travel and subsistence costs incurred whilst attending meetings or events on behalf of SCVS.

n) Grants Paid

The company administers a number of different grant funds on behalf of funding bodies. These are all managed in accordance with the funders' conditions, and are awarded by funding panels.

o) Going Concern

The Trustees consider that there is no material uncertainty about SCVS' ability to continue as a going concern.

p) Legal status of the charity

SCVS is a charity and a company limited by guarantee. In the event of SCVS being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

q) Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES (CONT'D)

q) Financial Instruments (cont.)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

q) Significant management judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results in the future may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Estimation Uncertainty

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

Bad and Doubtful Debts

Provision is made against grant income and other income to the extent that they are considered by management not to be recoverable at their full value. The level of provision is based on historical experience and future expectations.

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

2 Analysis of Income from charitable activities

	2024 Restricted £	2024 Designated £	2024 Unrestricted £	2024 Total £	2023 Total £
Grant Income					
Wales Council for Voluntary Action (WCVA)					
Core	238,202			238,202	222,591
GwirVol & Youth Grants	21,650			21,650	21,650
Welsh Government [WG]					
Core	19,841			19,841	11,600
Admission Avoidance (Hospital Discharge Scheme)	127,848			127,848	162,848
BAME Outreach secondment				-	100
Better Welcome Wellbeing support				-	20,000
Homeshare	17,364			17,364	31,256
Our Neighbourhood Transformation Fund	237,120			237,120	237,120
Poverty Truth Commission	-			-	300
SGO Kinship Care project	23,972			23,972	13,386
Social Care Recovery Micro Enterprise Fund	39,893			39,893	41,893
Social Enterprise Support	34,531			34,531	34,531
Social Value Forum	27,228			27,228	27,228
Swansea City of Sanctuary Welcome	40,300			40,300	46,850
City and County of Swansea					
Core	116,842			116,842	96,983
Admission Avoidance (Hospital Discharge Scheme)	5,000			5,000	20,000
BAME Outreach secondment	46,600			46,600	15,000
Co-Production Development	-			-	8,750
Pathways to Work Secondment	32,500			32,500	12,797
GwirVol / Youth Grants	20,000			20,000	20,000
Involve	47,100			47,100	47,100
Loneliness and Isolation Fund	-			-	9,000
Looked after Children	30,000			30,000	30,000
Morriston Emergency Response fund	890			890	5,000
Parent Carer Forum	40,603			40,603	40,603
Poverty Truth Commission	53,384			53,384	50,000
Safeguarding	1,000			1,000	-
SPF Community Anchor grant	881,079			881,079	-
SPF Community Transport Resource	40,120			40,120	112,678
Workways +	7,571			7,571	25,380
Swansea Bay University Local Health Board					
Core	13,592			13,592	13,069
BAME Outreach secondment	-			-	22,892
Change 4 Better Grant Fund	-			-	52,728
Complex Needs Worker	56,071			56,071	36,554
Community Wellbeing	5,835			5,835	-
Cwmtawe Dementia Carer	35,043			35,043	35,043
Cwmtawe, Llŵchwr & Penderi Cluster grants	220,730			220,730	205,832
Health & Social Care (Building Strong Bridges)	36,126			36,126	34,737
Mental Health and Wellbeing	53,251			53,251	51,203
Mental Health Development	39,016			39,016	37,516
Penderri Young People's Wellbeing	35,000			35,000	35,000
Social Prescribing	115,999			115,999	104,848
Support for People with Disabilities	18,966			18,966	18,236
Sorted Supported	7,600			7,600	-
Tidy Minds	33,140			33,140	2,431
Transcend 2 project	46,800			46,800	45,000
Gower College Swansea					
Training	15,000			15,000	18,263
Innogy Renewables					
Mynydd y Gwair Community Fund	240,000			240,000	240,000
Big Lottery Fund					
BCT Clase 4 All Fund	44,279			44,279	19,775
Other Grants					
Core	-			-	12,745
SPF Community Transport Resource	1,500			1,500	-
Co-Production Development	-			-	23,333
Homeshare Grant	221			221	-
Poverty Truth Commission	3,000		2,820	5,820	100
Swansea City of Sanctuary Welcome	-			-	1,943
Total	3,171,807	-	2,820	3,174,627	2,375,892
Other Charitable Income					
Training course fees	-	-	41,461	41,461	1,360
Other	-	-	320	320	6,333
Total	-	-	41,781	41,781	7,693
Total Charitable Income	3,171,807	-	44,601	3,216,408	2,383,585

3 Income from other trading activities

Income earned and expenditure from other activities relates to rent for surplus office space of £12,000 [2023 £11,000].

4 Income from investments

Income earned from investments was interest on deposit accounts of £0 [2023 £0].

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

5 Analysis of expenditure on charitable activities

Activity (Project)	Project	Project	Grant	Premises	Support	2024	2023
	staffing costs	Activity costs	funding	Costs	costs	Total	Total
	£	£	£	£	£	£	£
Core	373,075	11,854	4,000	-	6,108	395,038	356,006
Admission Avoidance (Hospital Discharge)	77,575	523	45,459	3,331	4,859	131,747	181,549
BAME Outreach Secondment	39,326	2,365	-	1,924	2,762	46,377	42,538
BCT Clase for All Fund	-	9	57,435	-	-	57,445	16,319
Better Welcome Wellbeing support	-	-	-	-	-	-	20,821
Change 4 Better Grant	-	-	-	-	-	-	52,728
Community Accounting	-	-	-	-	-	-	110
Community Wellbeing	5,811	-	-	-	24	5,835	-
Complex Needs Worker	48,697	537	-	1,353	3,311	53,898	34,948
Co-Production Development	6,289	1	-	188	211	6,689	32,083
CRF Pathways to Work	-	-	-	-	-	-	14,591
CRF Sustainable Transport	-	-	-	-	-	-	112,678
Cwmtawe Dementia Carer	28,747	1,781	-	1,511	2,403	34,442	48,077
Cwmtawe, Llchwyr & Penderi Cluster	-	-	226,853	-	15	226,868	235,063
Foundational Economy	4,652	1	-	182	185	5,020	-
Gwirvol Youth Development	36,041	374	-	1,324	1,644	39,384	33,528
Health & Social Care (BSB)	29,610	226	-	1,285	1,332	32,453	34,737
Homeshare Grant	30,004	542	814	1,353	2,002	34,715	12,443
Involve Core	41,906	1,439	-	2,386	3,728	49,459	49,368
Loneliness and Isolation Fund	5,063	1	-	197	200	5,461	9,240
Looked after Children (Wassup)	27,682	6,560	-	1,066	1,277	36,585	38,896
Mental Health and Wellbeing	50,757	705	-	2,844	4,238	58,544	51,219
Mental Health Forum	37,959	7	-	1,688	1,974	41,628	43,081
Mental Health Info & Research	14,008	3	-	752	3,923	18,686	15,968
Morrison Emergency Response fund	3,062	1,742	34,057	133	276	39,270	16,223
Mynydd y Gwair Community Fund	-	103	130,148	-	19,097	149,348	251,372
Our Neighbourhood Transformation Fund	193,125	16,295	5,695	9,718	12,287	237,120	325,560
Parent Carer Forum	40,285	101	-	1,879	2,174	44,439	42,822
Pathways to Work secondment	27,977	6	-	1,442	2,533	31,958	-
Penderri Young People's Wellbeing 2	43,444	2,535	-	-	2,787	48,766	32,949
Poverty Truth Commission	72,115	15,160	-	3,445	5,560	96,280	72,087
SGO Kinship Care project	22,360	160	-	1,127	1,555	25,202	12,111
Social Enterprise Support	44,687	55	-	2,123	3,046	49,911	34,531
Social Prescribing Cluster	123,921	243	-	5,942	10,954	141,060	96,331
Social Value Forum	28,904	195	13,614	1,002	1,011	44,726	27,228
Sorted Supported	487	701	-	-	5,311	6,499	-
SPF Comms Anchor 3rd Sector grants	19,713	3	858,550	762	949	879,978	-
SPF Comms Transport Resource	35,301	434	-	1,873	2,512	40,120	-
Swansea City of Sanctuary Welcome	44,233	2,490	-	1,532	3,543	51,798	50,259
Swansea Volunteering Forum	-	33	-	-	-	33	250
Tidy Minds	7,555	251	-	392	12,822	21,020	327
Training	10,179	17,473	-	564	1,016	29,231	24,176
Transcend 2 project	77,874	363	-	3,165	4,065	85,467	54,850
WG Social Care Recovery Micro Enterprise Fund	31,793	47	5,281	1,127	1,646	39,893	51,640
Workways +	8,220	3	-	805	1,065	10,093	30,694
Youth Services Grant	4,176	357	2,380	281	297	7,491	6,650
	1,696,614	85,678	1,384,287	58,696	134,703	3,359,978	2,566,051

Expenditure on charitable activities was £3,359,978 [2023: £2,566,051] of which £3,342,926 was restricted [2023: £2,208,576], £0 was designated [2023: £10,553], and £17,052 was unrestricted [2023: £346,922].

6 Analysis of support costs

	General Support £	Governance £	Total £	Basis of apportionment	2023 Total £
Staffing costs	99,473	41,767	141,240	Allocated on hours spent	119,259
General administrative costs	54,478	-	54,478	Pro rata to staff hours	38,731
IT support	50,207	-	50,207	Pro rata to staff hours	42,287
Advertising & publicity	20,598	-	20,598	Invoiced	32,114
Bad debts written off/(recovered)	-	-	-	As invoiced	22,363
Audit fees	-	9,420	9,420	Governance	7,500
224,756	51,187	275,943			262,254

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

7 Analysis of grant funding costs

Included under expenditure on charitable activities is the payment of grants to other organisations. These totalled £1,384,287 (2023: £756,213) and were paid to the following groups:

	2024	2023
	£	£
Admission Avoidance - Hospital Discharge and Hoarding:		
Sundry grants to individuals	45,459	100,364
Building Communities Trust Fund:		
Clase 4 All	57,435	16,296
CRF Sustainable Transport grant:		
Swansea Environment Forum	-	10,970
Bikeability	-	8,515
Pobl Group pilot project	-	5,000
CAE Bike Pilot	-	5,487
Pontardulais Community Car Scheme	-	5,500
Race Council Cymru	-	5,495
Mynydd y Gwair Community Fund - Innogy Renewables:		
Bont Elim Community Church	-	18,750
Craig Cefn Park Welfare Institute	-	30,291
Clydach Cricket Club	-	10,000
Friends of Coed Gwilym Park Clydach	-	11,000
Friends of Pontlliw Park	5,293	-
Garnswllt Welfare Association	18,401	26,995
Mawr Community Council	21,531	33,192
Morrison RFC	25,000	-
Morrison Town Football Club	-	10,915
Penllergaer Trust	5,000	-
Pontarddulais Community Car Scheme	-	15,000
Pontarddulais Comprehensive School	-	10,000
Pontarddulais Cricket Club	19,000	15,000
Pontarddulais Partnership	-	13,895
Pontarddulais Rugby Football Club	30,000	15,000
Tircoed Village Trust	-	15,000
Primary Care Network Fund:		
Cancer Information & Support Services	-	5,000
Family and Therapy Place CIC	85,793	102,500
Hafan Cymru	-	11,750
Happy Headwork CIC	6,280	-
Jac Lewis Foundation	43,000	-
Linden Church	-	6,000
New Pathways	-	6,000
So Fit Wellbeing CIC	7,204	5,400
Swansea Minds Under Development	-	6,288
Swansea Wellbeing CIC	42,455	30,100
Ty Ellis	-	75,000
Your Voice Advocacy	5,687	-

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

7 Analysis of grant funding costs (cont.)	2024	2023
Morriston Emergency Response Fund:		
Sundry grants to individuals	34,057	15,793
SBUHB Change 4 the Better grants:		
Cardiff Institute for the Blind	-	9,793
FAN Community Alliance	-	5,000
Interplay	-	7,716
Neath Port Talbot MIND	-	5,000
Resolven Building Blocks	-	5,000
Swansea Womens Aid	-	5,000
Your Voice Advocacy	-	8,049
Social and Micro Enterprise Funding:		
Sundry grants to individuals	5,281	15,756
Shared Prosperity Fund - Communities Anchor grants:		
ASDES CIC	24,000	-
Cartrefi Cymru Cooperative	28,400	-
Circus Eruption	36,500	-
Coed Gwilym Bowls Club	10,800	-
Coed Lleol (Small Woods Association)	32,500	-
Dementia Friendly Swansea	30,150	-
Discovery Student Volunteering Swansea	41,600	-
Down to Earth Project	54,900	-
Faith in Families - Adult Learning project	45,300	-
Faith in Families - Art and Fitness project	9,500	-
Faith in Families - Children's Wellbeing project	64,800	-
Faith in Families - Health and Wellbeing project	7,800	-
FoodCycle	24,200	-
Forest School Swansea NPT	37,000	-
Friends of Dunvant Park	16,400	-
Mawr Community Council	21,000	-
Nigerians in Wales Association CIC	9,800	-
Petallica Flower Farm	5,800	-
Pobl Group	22,700	-
Pontarddulais Town FC	10,000	-
Race Council Cymru	25,250	-
Renew Mind Centre CIC	18,900	-
SimpLee Swim Ltd	25,600	-
Swansea Carers Centre	50,300	-
Swansea City AFC Foundation	8,800	-
Swansea Foodbank	9,900	-
Swansea Mind	32,450	-
The Environment Centre - Bwyd Abertawe project	44,500	-
The Environment Centre - Green Spaces project	47,000	-
The FAN Charity	5,700	-
The Penllergare Trust	22,900	-
Vibe Youth CIC	25,150	-
Western Bay Regional Collaboration Fund:		
Neath Port Talbot CVS	13,614	13,614
Sundry grants under £5,000	64,197	34,789
	<u>1,384,287</u>	<u>756,213</u>

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

8 Operating Surplus / (Deficit)

The operating surplus is attributable to the principal activity of the charity and is stated after charging:

	2024 £	2023 £
Depreciation	29,778	47,315
Auditors' remuneration:		
Audit fees (including VAT)	8,040	7,500
Other services	3,672	3,011
	<u>11,490</u>	<u>13,826</u>

9 a) Staff Costs

Staffing costs during the year were as follows :

	2024 £	2023 £
Salaries and Wages	1,448,313	1,234,415
Employers' National Insurance	118,781	97,384
Pension Contributions	118,128	100,560
Travel and Training	18,177	13,791
	<u>1,703,399</u>	<u>1,446,150</u>

The average number of staff employed by the charity during the year was 55 [2023: 53] or 42 FTE's [2023: 38]. These can be analysed as follows:

No member of staff was paid over £60,000 in the year.

Outstanding pension contributions at the year end were £0 (2023: £0).

During the year the total employee benefits received by key management personnel amounted to £92,464 (2023: £102,290)

b) Trustee Costs

No remuneration was paid to trustees for the year ended 31 March 2024 (2023: £Nil). Trustees travel and subsistence expenses reimbursed and charged to the statement of financial activities amounted to £36 (2023: £71). Expenses were reimbursed to 1 trustee (2023: 2 trustees).

10 Intangible Fixed Assets

	Office Equipment Intangible £	Total £
Cost		
As at 1 April 2023	27,246	27,246
Additions	2,299	2,299
As at 31 March 2024	<u>29,545</u>	<u>29,545</u>
Depreciation		
As at 1 April 2023	14,363	14,363
Charge	6,372	6,372
As at 31 March 2024	<u>20,735</u>	<u>20,735</u>
Net book value		
As at 31 March 2024	<u>8,810</u>	<u>8,810</u>
As at 1 April 2023	<u>12,883</u>	<u>12,883</u>

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

11 Tangible Fixed Assets

	Freehold Land and Buildings £	Office Equipment Tangible £	Total £
Cost			
As at 1 April 2023	481,325	247,996	729,321
Additions	6,200	16,076	22,276
As at 31 March 2024	<u>487,525</u>	<u>264,072</u>	<u>751,597</u>
Depreciation			
As at 1 April 2023	205,336	214,258	419,594
Charge	9,627	13,780	23,407
As at 31 March 2024	<u>214,963</u>	<u>228,038</u>	<u>443,001</u>
Net book value			
As at 31 March 2024	<u>272,562</u>	<u>36,034</u>	<u>308,596</u>
As at 1 April 2023	<u>275,989</u>	<u>33,738</u>	<u>309,726</u>

Land and buildings with a book value of £272,562 [2023: £275,989] have been largely funded by the National Lottery Charities Board. Should these assets be disposed, SCVS would either have to surrender the proceeds to the National Lottery Charities Board or use them in accordance with the original agreement with that body.

Based on recent local property transfers, there is considered to be no impairment to the freehold land and buildings assets.

12 Current Asset Investments

	2024 £	2023 £
Unity Bank 12 month fixed term deposit account		
Maturity date 27/02/2025 Gross interest rate - 4.85%	200,000	-
	<u>200,000</u>	<u>-</u>

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

13 Debtors	2024	2023
	£	£
Grants not yet received	200,792	250,984
Prepayments	22,195	19,781
Other debtors	7,932	14,078
	<u>230,919</u>	<u>284,843</u>

14 Creditors	2024	2023
	£	£
Grants received in advance & repayable	199,117	-
Accruals	25,995	29,106
Tax and Social Security	32,082	-
Other creditors	47,054	1,926
	<u>304,248</u>	<u>31,032</u>

15 Analysis of Net Assets between Funds

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total Funds £
Tangible Fixed Assets	272,562	36,034	-	308,596
Intangible Fixed Assets	-	8,810	-	8,810
Current Assets	427,279	274,693	956,001	1,657,973
Current Liabilities	(226,980)	-	(77,268)	(304,248)
	<u>472,861</u>	<u>319,537</u>	<u>878,733</u>	<u>1,671,131</u>

16 Share Capital

The company was incorporated as a company limited by guarantee. The liability of each member is limited to £1. The number of members as at 31 March 2024 was 8 (2023 - 9).

17 Members' Funds

	Restricted Funds £	Designated Funds £	Unrestricted Funds £	Total £
At 1 April 2023	539,806	274,841	966,434	1,781,081
Increase/(Decrease) in Funds	(137,499)	-	27,549	(109,950)
Transfer to / (from) Reserves	70,554	44,696	(115,250)	-
At 31 March 2024	<u>472,861</u>	<u>319,537</u>	<u>878,733</u>	<u>1,671,131</u>

The restricted funds represent balances in the supported projects which are restricted to use within these projects. Further details can be seen on page 19-20 Note 1k) on SCVS' Reserves Policy.

SWANSEA COUNCIL FOR VOLUNTARY SERVICE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

17a Analysis of movement in funds

	As at 1 April 2023 £	Income £	Expenditure £	Transfer £	As at 31 March 2024 £
Restricted Funds					
7 Walter Road - National Lotteries Charities Board	275,989	-	-	(3,427)	272,562
Core	4,000	388,476	395,038	2,562	-
Admission Avoidance (Hospital Discharge)	-	132,848	131,747	(1,101)	-
BAME Outreach Secondment	-	46,600	46,377	(223)	-
BCT Clase for All Fund	32,878	44,279	57,445	-	19,712
Community Wellbeing	-	5,835	5,835	-	-
Complex Needs Worker	14,120	56,071	53,898	-	16,293
Co-Production Development	6,015	-	6,689	674	-
Cwmtawe Dementia Carer	-	35,543	34,442	(1,101)	-
Cwmtawe, Llchwyr, Penderi Cluster Grants	40,956	220,730	226,868	1	34,819
Foundational Economy	4,990	-	5,019	29	-
Gwirvol Youth Development	6,102	35,000	39,384	(1,302)	416
Health & Social Care (BSB)	-	36,127	32,453	-	3,674
Homeshare Grant	27,517	17,585	34,715	-	10,387
Involve Core	-	49,459	49,459	-	-
Loneliness and Isolation Fund	5,442	-	5,461	19	-
Looked After Children (Wassup)	-	30,000	36,585	6,585	-
Mental Health and Wellbeing	-	53,251	58,544	5,293	-
Mental Health Forum	6,062	39,016	41,628	(1,121)	2,329
Mental Health Info & Research	2,882	16,606	18,686	-	802
Morrison Emergency Response fund	4,920	34,010	39,270	340	-
Mynydd y Gwair Community Fund	(1,387)	240,000	149,348	-	89,265
Our Neighbourhood Transformation Fund	-	237,120	237,120	-	-
Parent Carer Forum	-	40,603	44,439	3,836	-
Pathways to Work Secondment	-	32,500	31,958	(542)	-
Penderri Young People's Wellbeing 2	14,876	35,000	48,766	(1,110)	-
Poverty Truth Commission	39,691	56,384	93,460	(1,120)	1,495
Safeguarding	-	1,000	-	(1,000)	-
SGO Kinship Care project	-	23,972	25,202	1,230	-
Social Enterprise Support	-	34,531	49,911	15,380	-
Social Prescribing Cluster	20,411	115,999	141,061	4,651	-
Social Value Forum	17,499	27,228	44,726	(1)	-
Sorted Supported	-	7,600	6,499	(1,101)	-
SSWB 16-30	104	-	-	-	104
Swansea City of Sanctuary Welcome	-	40,300	51,798	11,498	-
Swansea Volunteer Forum	65	-	33	-	32
Tidy Minds	821	33,140	21,020	-	12,941
Training	-	15,000	15,000	-	-
Transcend 2 project	3,591	46,800	85,468	35,077	-
UK SPF Comms Anchor 3rd Sector grant	-	881,079	879,978	(1,101)	-
UK SPF Comms Transport Resource	-	41,620	40,120	-	1,500
W/Bay Partnership Co-Production	4,891	-	-	(4,891)	-
WG Social Care Recovery Micro Enterprise Fund	-	39,893	39,893	-	-
Workways +	-	7,572	10,093	2,521	-
Youth Services Grant	7,370	6,650	7,491	-	6,529
	<u>539,806</u>	<u>3,205,426</u>	<u>3,342,926</u>	<u>70,554</u>	<u>472,861</u>
Designated Funds					
Capital equipment to be written off	64,281	-	-	(19,436)	44,845
Provision for staff redundancies	210,560	-	-	64,132	274,692
	<u>274,841</u>	<u>-</u>	<u>-</u>	<u>44,696</u>	<u>319,537</u>
Unrestricted Funds	<u>966,433</u>	<u>56,601</u>	<u>29,052</u>	<u>(115,249)</u>	<u>878,733</u>

Restricted funds represent balances in the scheme projects which are restricted to future use within these projects.

Debit balances represent timing differences, where the project expenditure temporarily outweighs the project income. The charity is responsible for settling any debit balances remaining at the end of a particular project.

The transfers from unrestricted reserves into restricted represent the contribution from unrestricted reserves to cover annual deficits on some of the restricted projects. Whereby capital items have been purchased within a restricted fund, transfers of these costs have been made to designated funds. During the year, discussions with funders were had and it was agreed that historical restricted funds could be repurposed for new initiatives, where the original project has ended and the funder does not require any funds to be returned.

SWANSEA COUNCIL FOR VOLUNTARY SERVICE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

17b Comparative - Analysis of movement in funds

	As at 1 April 2022 £	Income £	Expenditure £	Transfer £	As at 31 March 2023 £
Restricted Funds					
7 Walter Road - National Lotteries Charities Board	285,616	-	-	(9,627)	275,989
Core	4,000	-	-	-	4,000
Admission Avoidance (Hospital Discharge)	-	182,848	181,549	(1,299)	-
BAME Outreach Secondment	-	37,992	42,538	4,546	-
BCT Clase for All Fund	29,422	19,775	16,319	-	32,878
Better Welcome Wellbeing support	820	20,000	20,821	1	-
Change 4 Better Grant Fund	(1,150)	52,728	52,728	1,150	-
Community Accounting	-	-	-	-	-
Complex Needs Worker	13,784	36,554	34,948	(1,270)	14,120
Co-Production Development	6,015	32,083	32,083	-	6,015
CRF Pathways to Work	-	12,797	14,591	1,794	-
CRF Sustainable Transport	-	112,678	112,678	-	-
Cwmtawe Dementia Carer	13,034	35,043	48,077	-	-
Cwmtawe, Llchwyr, Penderi Cluster Grants	70,187	205,832	235,063	-	40,956
Foundational Economy	4,990	-	-	-	4,990
Gwirvol Youth Development	4,630	35,000	33,528	-	6,102
Health & Social Care (BSB)	-	34,737	34,737	-	-
Homeshare Grant	9,807	31,256	12,443	(1,103)	27,517
Involve Core	-	49,368	49,368	-	-
Loneliness and Isolation Fund	5,682	9,000	9,240	-	5,442
Looked After Children (Wassup)	8,880	30,000	38,896	16	-
Mental Health and Wellbeing	-	51,203	51,219	16	-
Mental Health Forum	11,627	37,516	43,081	-	6,062
Mental Health Info & Research	2,882	15,968	15,968	-	2,882
Morrison Emergency Response fund	-	21,143	16,223	-	4,920
Mynydd y Gwair Community Fund	28,520	240,950	251,372	(19,485)	(1,387)
Our Neighbourhood Transformation Fund	89,733	237,120	325,560	(1,293)	-
Parent Carer Forum	28,305	40,603	42,822	(26,086)	-
Penderri Young People's Wellbeing 2	12,825	35,000	32,949	-	14,876
Poverty Truth Commission	61,378	50,400	72,087	-	39,691
SGO Kinship Care project	-	13,386	12,111	(1,275)	-
Social Enterprise Support	-	34,531	34,531	-	-
Social Prescribing Cluster	11,895	104,848	96,331	-	20,412
Social Value Forum	17,499	27,228	27,228	-	17,499
SSWB 16-30	104	-	-	-	104
Swansea City of Sanctuary Welcome	3,409	46,850	50,259	-	-
Swansea Volunteer Forum	315	-	250	-	65
Tidy Minds	-	2,430	327	(1,282)	821
Training	-	18,263	22,815	4,552	-
Transcend 2 project	13,441	45,000	54,850	-	3,591
W/Bay Partnership Co-Production	4,891	-	-	-	4,891
WG Social Care Recovery Micro Enterprise Fund	9,725	41,893	51,640	22	-
Workways +	-	25,380	30,694	5,314	-
Youth Services Grant	7,370	6,650	6,650	-	7,370
	<u>759,636</u>	<u>2,034,053</u>	<u>2,208,574</u>	<u>(45,309)</u>	<u>539,806</u>
Designated Funds					
Capital equipment to be written off	53,404	-	-	10,878	64,282
Provision for staff redundancies	221,113	-	10,553	-	210,560
	<u>274,517</u>	<u>-</u>	<u>10,553</u>	<u>10,878</u>	<u>274,842</u>
Unrestricted Funds	<u>913,250</u>	<u>376,674</u>	<u>357,922</u>	<u>34,431</u>	<u>966,433</u>

Restricted funds represent balances in the scheme projects which are restricted to future use within these projects.

Debit balances represent timing differences, where the project expenditure temporarily outweighs the project income. The charity is responsible for settling any debit balances remaining at the end of a particular project.

SWANSEA COUNCIL FOR VOLUNTARY SERVICE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

17c A current year 12 months and prior year 12 months combined position is as follows:

	As at 1 April 2022 £	Net Movement in Funds £	Transfer Between Funds £	As at 31 March 2024 £
Restricted Funds				
7 Walter Road - National Lotteries Charities Board	285,616	-	(13,054)	272,562
Core	4,000	(6,562)	2,562	-
Admission Avoidance (Hospital Discharge)	-	2,400	(2,400)	-
BAME Outreach Secondment	-	(4,323)	4,323	-
BCT Clase for All Fund	29,422	(9,710)	-	19,712
Better Welcome Wellbeing support	820	(821)	1	-
Change 4 Better Grant Fund	(1,150)	-	1,150	-
Complex Needs Worker	13,784	3,779	(1,270)	16,293
Co-Production Development	6,015	(6,689)	674	-
CRF Pathways to Work	-	(1,794)	1,794	-
Cwmtawe Dementia Carer	13,034	(11,933)	(1,101)	-
Cwmtawe, Llwchwr, Penderi Cluster Grants	70,187	(35,369)	1	34,819
Foundational Economy	4,990	(5,019)	29	-
Gwirvol Youth Development	4,630	(2,912)	(1,302)	416
Health & Social Care (BSB)	-	3,674	-	3,674
Homeshare Grant	9,807	1,683	(1,103)	10,387
Loneliness and Isolation Fund	5,682	(5,701)	19	-
Looked After Children (Wassup)	8,880	(15,481)	6,601	-
Mental Health and Wellbeing	-	(5,309)	5,309	-
Mental Health Forum	11,627	(8,177)	(1,121)	2,329
Mental Health Info & Research	2,882	(2,080)	-	802
Morrison Emergency Response fund	-	(340)	340	-
Mynydd y Gwair Community Fund	28,520	80,230	(19,485)	89,265
Our Neighbourhood Transformation Fund	89,733	(88,440)	(1,293)	-
Parent Carer Forum	28,305	(6,055)	(22,250)	-
Pathways to Work Secondment	-	542	(542)	-
Penderri Young People's Wellbeing 2	12,825	(11,715)	(1,110)	-
Poverty Truth Commission	61,378	(58,763)	(1,120)	1,495
Safeguarding	-	1,000	(1,000)	-
SGO Kinship Care project	-	45	(45)	-
Social Enterprise Support	-	(15,380)	15,380	-
Social Prescribing Cluster	11,895	(16,545)	4,651	-
Social Value Forum	17,499	(17,498)	(1)	-
Sorted Supported	-	1,101	(1,101)	-
SSWB 16-30	104	-	-	104
Swansea City of Sanctuary Welcome	3,409	(14,907)	11,498	-
Swansea Volunteer Forum	315	(283)	-	32
Tidy Minds	-	14,223	(1,282)	12,941
Training	-	(4,552)	4,552	-
Transcend 2 project	13,441	(48,518)	35,077	-
UK SPF Comms Anchor 3rd Sector grant	-	1,101	(1,101)	-
UK SPF Comms Transport Resource	-	1,500	-	1,500
W/Bay Partnership Co-Production	4,891	-	(4,891)	-
WG Social Care Recovery Micro Enterprise Fund	9,725	(9,747)	22	-
Workways +	-	(7,835)	7,835	-
Youth Services Grant	7,370	(841)	-	6,529
	<u>759,636</u>	<u>(312,020)</u>	<u>25,246</u>	<u>472,861</u>
Designated Funds				
Capital equipment to be written off	53,404	-	(8,559)	44,845
Provision for staff redundancies	221,113	(10,553)	64,132	274,692
	<u>274,517</u>	<u>(10,553)</u>	<u>55,573</u>	<u>319,537</u>
Unrestricted Funds				
	<u>913,250</u>	<u>46,301</u>	<u>(80,818)</u>	<u>878,733</u>

Restricted funds represent balances in the scheme projects which are restricted to future use within these projects.

Debit balances represent timing differences, where the project expenditure temporarily outweighs the project income. The charity is responsible for settling any debit balances remaining at the end of a particular project.

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted Funds

7 Walter Road - National Lotteries Charities Board - SCVS office premises.

Admission Avoidance (Hospital Discharge) - A project funded via the RPB to offer low level support to assist rapid hospital discharge and to help avoid hospital admissions.

BAME Outreach Secondment - An SCVS staff member is on secondment into a Health Board funded role, working as part of a regional team to provide focussed support to ensure better health outcomes for BME community members.

BCT Clase 4 All Fund - SCVS is the grant administration body on behalf of the Clase for All Group.

Better Welcome Wellbeing support - A project delivering healthy living support to refugees and asylum seekers, The project support refugees and asylum seekers to access support, advice assistance and learning opportunities to enable healthy living choices and enhance wellbeing outcomes.

Change 4 the Better Grant Fund - SCVS administers the ABMU Charitable funds across the region, the fund provides small grants to 3rd sector organisations which provide wellbeing based activities and services.

Complex Needs Worker - Offers a service to individuals within the Cwmtawe Cluster area, offering 1-1 wellbeing support to individuals who have co-existing needs (mental health, experience of domestic abuse and substance misuse) which may require a little more time and support.

Co-Production Development - The Co Production officer (funded by Swansea Social Services department) brings together citizens to have their voice and views heard and to be involved in the co production of public services in particular those accessed by disabled people.

CRF Sustainable Transport - As part of the Swansea Council CRF portfolio, SCVS is leading a 3rd sector partnership project looking at community level transport needs and community owned and led transport solutions.

Cwmtawe Dementia Carer - A partnership between SCVS, Cwmtawe and Llchwyr Clusters, and funded by the West Glamorgan Regional Partnership (ICF Dementia Funding); Swansea North Dementia and Carer Project supports people living with Dementia, and carers of people with Dementia, registered in GP Practices in the Cwmtawe and Llchwyr areas of Swansea.

Cwmtawe, Llchwyr, Penderi Cluster Grants - SCVS administers grant funds on behalf of local GP Cluster networks. Working with the Clusters SCVS supports the networks to identify priorities for grant funding and has developed and implemented a grant giving process on behalf of the networks. The funding is available to 3rd sector groups delivering wellbeing services within the network areas.

Foundational Economy – A partnership project with Swansea council and the Wales Cooperative Centre, the project aims to explore and pilot new ways of delivering low level care and support to people living in Clydach and the Gower. Funded via Welsh Government, the project looks at supporting groups and individuals to develop micro enterprises and matching these business start ups with people in need of care and support.

Gwirvol Youth Development - The youth development officer works with young people seeking volunteering opportunities and also with groups wanting to host young volunteers. The post holder also facilitates the Swansea Youth Bank- a volunteering project where young people are supported to offer grants to youth led volunteering projects.

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted Funds (cont.)

Health & Social Care (BSB) - Funding of development and delivery across the region to strengthen partnership working between the NHS and the local voluntary sector through the establishment of a health & social care facilitator post and for related events supporting service design and citizen engagement.

Homeshare Grant - The grant provided support to establish a Swansea based Homeshare scheme. Homeshare matches people with spare room in their homes with people looking for accommodation and able to provide low level domestic assistance.

Involve Core - The befriending scheme recruits volunteers to be placed with individuals referred by social services who could benefit from a volunteer befriender. Volunteers support the community member to access social and other activities.

Loneliness and Isolation Fund - A WG funded project in partnership with Swansea Council, providing grant funding to 3rd sector organisations supporting people experiencing loneliness and isolation.

Looked After Children (Wassup) - SCVS delivers the statutory Independent Visitor service to looked after children on behalf of Swansea Council. Volunteers are recruited and matched to a looked after young person, meeting regularly to discuss issues and offer independent support to the young person, many of the IV's are working with young people who are placed out of county.

Mental Health and Wellbeing - A volunteer involving project delivering support to mental health service users within both hospital and community based settings such as day centres as well as enabling access to social and other group activities.

Mental Health Forum - The project officer facilitates 3rd sector groups and organisations working in the mental health sector to network, come together around issues of mutual interest, feed into the policy and planning of mental health services locally and to raise awareness of unmet needs. The role enables dialogue between statutory agencies and 3rd sector organisations.

Mental Health Info & Research - The role works across a range of public and 3rd sector organisations enabling access to effective information around mental health services and support that is available to citizens from within the 3rd sector. The role also involves ensuring up to date resources such as the directory of local Counselling services.

Morriston Emergency Response fund - Online fundraising appeal to assist victims of the Morriston gas explosion.

Mynydd y Gwair Community Fund - The Mynydd y Gwair Local Community Fund will provide grants to organisations providing services, facilities or activities that benefit the communities within the area of benefit for the Mynydd y Gwair Local Community Fund, SCVS has been awarded the contract to administer the fund on behalf of Innogy.

Our Neighbourhood Transformation Fund - As part of the West Glamorgan Regional Partnership Board Transformation programme, SCVS is delivering strengths based community asset development work in two GP Cluster Network areas.

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted Funds (cont.)

Parent Carer Forum – SCVS was successful in tendering to develop and lead on implementing a Parent Carer Forum across Swansea. With the introduction in Wales of new legislation namely Social Services and Wellbeing Act, Well Being of Future Generations Act Additional Learning Needs and Education Tribunal Bill there is an expectation that services are developed co-productively with those who use them so your voice matters. The Forums purpose will be to work co-productively with local services to help bring about improvements in services for disabled children, young people and their families.

Pathways to Work Secondment - A volunteering officer employed by SCVS, linked to the LA Pathways to work team- offering a volunteer brokering services for their clients.

Penderri Young People's Wellbeing 2 (PYPWP 2) - Penderri Young People's Wellbeing Project (PYPWP) offers a brief intervention service based within GP surgeries. It connects people to non-medical sources to improve their health and wellbeing, which can include activities, opportunities, or connections to community groups and voluntary organisations.

Poverty Truth Commission - SCVS is the host employer for staff working on the Swansea Poverty Truth Commission, staff are facilitating the establishment and delivery of the Commission.

Safeguarding - Provision of a safeguarding advice and support service for 3rd sector groups and undertaking due diligence re safeguarding policies when grant schemes are allocating funding.

SGO Kinship Care project - Our Special Guardianship Order (SGO) Scheme is a scheme for children/young people and their carers.

Social Enterprise Support - As part of the regional Western Bay Social Enterprise support project, SCVS hosts a staff member who is able to offer specialist development support to social enterprise organisation in particular those working in the health and wellbeing sector.

Social Prescribing Cluster – HB funded, the project puts a 'social prescriber' into each of the GP Cluster areas across Swansea. The social prescribers receive referrals and support those with low level mental health and wellbeing issues to make contact with and access local support and activities.

Social Value Forum - SCVS leads on facilitating the West Glamorgan RPB Social Value Forum, bringing partners together to explore ways to enhance social value outcomes within health social care and wellbeing services.

Sorted Supported - Development of a website providing resources and signposting to emotional wellbeing and mental health services.

SPF Comms Anchor 3rd Sector grants - SPF funded 3rd sector grant scheme, delivered as part of the LA SPF community anchor.

SPF Comms Transport Resource - SDF funding to support development of community transport schemes across Swansea, including establishing a community transport bookings hub.

Swansea City of Sanctuary Welcome - The project helps to welcome and support asylum seekers and refugees in Swansea to reduce isolation, encourage active participation, promote well being and enhance Integration. The project is a partnership between Swansea City of Sanctuary and SCVS, funded initially by the by the National Lottery, and more recently with contributions from the Health Board and RPB.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted Funds (cont.)

Swansea Volunteer Forum - The Volunteering Forum, facilitated by SCVS brings together volunteer managers from across the 3rd sector in Swansea. The forum offers development and networking opportunities, mutual support and an opportunity to lobby on issues of concern in relation to volunteering best practice.

Tidy Minds - Is a Swansea Bay website offering resources to support the wellbeing of young people, their families and people who support them.

Training – SCVS provides open programme and bespoke training courses to meet the development needs of groups and individuals working or volunteering within the 3rd sector with some courses focussed on needs identified as part of the wellbeing agenda.

Transcend 2 - The project matches mentors with lived experience of mental health needs with individuals currently experiencing mental ill health. The project aims to support the recovery of beneficiaries whilst volunteers receive in depth training in mentoring skills and ongoing support with their volunteering role. The project also provides training to mental health practitioners.

WG Social Care Recovery Micro Enterprise Fund - The project aims to explore and pilot new ways of delivering low level care and support to people in Swansea. Funded via WG / the RPB, the project looks at supporting groups and individuals to develop micro enterprises and matching these business start ups with people in need of care and support.

Workways + - As part of the regional ESF funded LA led Workways+ project, SCVS hosts a volunteering development officer who receives referrals from the Workways+ team and supports the individual to access volunteering opportunities that will assist with skills acquisition and gaining work related experience through the volunteering role.

Youth Services Grant - The grant supports the aims of the Gwirvol project in relation to youth volunteering and in particular supporting the Swansea Youth Bank and the youth led projects that are funded via the Youth Bank grants.

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

19 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net Income/(Expenditure)	(109,950)	(166,323)
Adjustments for:		
Depreciation charges	29,778	47,315
(Increase)/Decrease in debtors	53,924	5,837
Increase/(Decrease) in creditors	273,216	(42,527)
Net cash provided by / (used in) operating activities	246,968	(155,698)

20 Analysis of cash and cash equivalents

Bank current accounts	1,224,304	1,203,591
Petty cash	2,750	1,070
	1,227,054	1,204,661

21 Statement of Financial Activities for the year ending 31st March 2023

	2023 Restricted £	2023 Unrestricted £	2023 Total £
Income and endowments from:			
Donations and legacies	16,143	-	16,143
Charitable activities	2,017,911	365,674	2,383,585
Other trading activities	-	11,000	11,000
Investments	-	-	-
Total	2,034,054	376,674	2,410,728
Expenditure on:			
Charitable activities	2,208,576	357,475	2,566,051
Other	-	11,000	11,000
Total	2,208,576	368,475	2,577,051
Net Income/(Expenditure) for the year ending 31st March 2023	(174,522)	8,199	(166,323)

SWANSEA COUNCIL FOR VOLUNTARY SERVICE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

22 Operating leases

Annual commitments under operating leases as follows:

	2024 £	2023 £
Within one year	686	686
Between one and two years	686	686
Between two and five years	686	-
After more than five years	-	-
	<u>2,058</u>	<u>1,372</u>