



**DOUAI ABBEY PARISHES TRUST
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

Douai Abbey Parishes Trust Contents

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Douai Abbey Parishes Trust
Reference and Administrative Details
For The Year Ended 31 August 2025

Trustees	Rev Walter Scott OSB Rev Thomas Holt OSB (appointed 22/09/2024) Rev Francis Hughes OSB Rev Bernard Timney OSB Mr Stephen Jones Rev Andrew Hugh Somerville Knapman OSB Rev Paul Gunter OSB - Chair Rev Mark Thompson OSB Rev Alistair Hood OSB (resigned 01/05/2025)
Charity Number	1063237
Principal Address	Douai Abbey Upper Woolhampton Reading Berkshire RG7 5TQ
Accountants	Holy Brook Associates Ltd Curious Lounge Reading Berkshire RG11NH
Auditors	Caldwell Penn Ltd 7a Abbey Business Park Monks Walk Farnham GU9 8HT
Bankers	The Co-operative Bank plc 1 Balloon Street Manchester M4 4BE
Principal Investment Managers	Greenbank 30 Gresham Street, London, EC2V 7QN

Douai Abbey Parishes Trust

Trustees' Report For The Year Ended 31 August 2025

The trustees present their report and the financial statements for the year ended 31 August 2025.

Objectives and Activities

Aims and Objectives

The accounts have been prepared in accordance with the accounting policies set out on pages 24 to 28 of the attached accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

+ Introduction

Douai Abbey Parishes Trust (the "Trust") is a charity established and governed by a trust deed dated 3 June 1997. It is registered with the Charity Commission, Charity Registration Number 1063237.

The Trust was established in 1997 by the separation of the activities of parishes, incorporated to Douai Abbey, from the other activities of Douai Abbey monastic community, which are accounted for within Douai Abbey Trust, a registered charity.

The seven parishes accounted for within the charity are as follows:

- Our Lady and St Joseph's, Alcester
- St Mary's, Woolhampton (Douai Abbey)
- St Benet's, Kemerton, together with two special trusts — The Roman Catholic Church Trust of 1842, and The Roman Catholic Poor School Trust for 1852
- St Anne's, Ormskirk
- St Elizabeth's, Scarisbrick, together with a special trust — The Benedictine Trust of 1860
- St Gregory the Great, Stratford-upon-Avon
- St Mary's, Studley

Significant Activities

+ Activities, objectives, achievements, future plans, and relevant policies

The activities of the charity can be divided into four principal areas: the administration of the Sacraments and maintenance of Divine Service; the education of young people in accordance with the Roman Catholic faith; pastoral work in propagation of the Roman Catholic faith; and charitable work in connection with any of the foregoing activities. Each of these is briefly considered in turn below.

Individual parishes review the income and expenditure each year, which is determined to be the key performance indicator for the parishes.

Administration of the Sacraments and maintenance of Divine Service

At Our Lady and St Joseph's in **Alcester** the total number of people attending the two Sunday Masses is around 110. Mass is celebrated in the parish primary school once each month. Sunday Masses are published in a weekly newsletter along with other notices. A dozen people, on average, attend one of the three weekday Masses. Morning Prayer is held in the church before Mass during Advent and Lent. Exposition of the Blessed Sacrament occurs each Saturday during which the Sacrament of Confession is available. First Holy Communion and the Sacrament of Confirmation alternate annually. During Advent and Lent, a series of talks, given by parishioners, take place in the parish hall, and each week, at the chapel in Feckenham, a bible study group meets.

The **Woolhampton** parish comprises three churches located at Woolhampton (St Mary's), Pangbourne (Our Lady and St Bernadette's) and Theale (St Luke's). Sunday Mass is celebrated weekly at Pangbourne and at Theale, and from time to time, Mass is offered during the week. Parishioners in Woolhampton join the monastic community at Douai Abbey for Sunday Mass. From autumn of 2025, the parish will welcome Fr Austin Gurr OSB as its new parish priest, following an interregnum of some months after Fr Alban Hood OSB moved to serve the diocesan parish of Fordingbridge.

St Benet's, **Kemerton**, a small rural village parish, has a weekend Mass attendance averaging seventy people, with six to nine people attending on weekdays. Masses are also offered on Holy Days, with about 40 people attending. Over the past year there have been four baptisms, four funerals, and one wedding. Holy Communion is taken to six house-bound parishioners each week.

St Anne's, **Ormskirk** is served by two priests and two deacons. There are about 3,000 parishioners in the parish of whom a total of around 400 regularly attend the two Masses on Saturday evening and Sunday mornings. About twenty people attend daily Mass during the week. Other special services are held at various times and for particular occasions. Many non-Catholics attend the services. Sunday morning Mass is also livestreamed, as are some other services, and up to 200 sometimes join Mass via the livestream. During the year there were 56 baptisms, 34 funerals, 60 First Holy Communion, 34 Confirmations, and five adults were received into the Church.

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Douai Abbey Parishes Trust
Trustees' Report (continued)
For The Year Ended 31 August 2025

Significant Activities - continued

St Elizabeth's **Scarisbrick** is a small, rural parish, covering a wide area of farmland and several small hamlets. Sunday Mass attendance averaged around 70 during the year. The Catholic population of the parish is estimated at around two hundred. The parish is currently administered from St Anne's in Ormskirk. There is one Mass on Sunday mornings, and one Mass during the week. On high feast days there was also Mass in the church. Little Church continues at Sunday Mass during the year to encourage families with younger children. Four baptisms, one reception of an adult into the Church, and ten funerals were celebrated during the year.

St Gregory's **Stratford-upon-Avon** welcomed Father Oliver Holt OSB as its new parish priest in September 2024. He was formally inducted by Abbot Paul Gunter in December. To the year end there were 14 baptisms, 34 First Holy Communions, 29 funerals, and seven weddings. Mass attendance is about 400. The parish pastoral council, established in September 2023, continued its work with sub-committees for Liturgy and Faith Development (renamed Liturgy and Formation), and Faith in Action. In Lent 2025 three well-supported talks were held in the church with one given by a Dominican deacon and the other two by the parish priest. St Gregory's continues to participate in the meetings and activities of Stratford Churches Together. The gas boilers in St Gregory's were found to be unsafe in the autumn of 2024, and research was undertaken to find a new, more sustainable system. As a result it was decided to opt for an electric infra-red system, which was eventually installed after the year end in time for the winter season of 2025/6. Meanwhile the Sunday services at St Gregory's had to be transferred to Our Lady of Peace, Shotton, during the winter months of 2024/5. Some years ago an ambitious scheme for a refurbishment of Our Lady of Peace had been planned, but during this year it was decided that this was too expensive and unjustified. A quinquennial survey and a fire risk assessment were undertaken, and an alternative programme of repair and maintenance has been adopted together with the formation of a Building Committee for Our Lady of Peace, reporting to the Parish Pastoral Council and the Finance Committee.

At **Studley** there are two Masses on weekends, a Saturday vigil and Sunday morning Mass, and one weekday Mass. Weekend Mass attendance averages 100. During the year there were 25 First Holy Communions, 20 Confirmations, and only two funerals. Parishioners who are either housebound or in nursing homes are visited regularly.

Education

At **Alcester**, the parish priest is chaplain to Our Lady and St Joseph's primary school in Alcester. Sacramental instruction is given within the primary school.

In the **Woolhampton** there is no Catholic primary or secondary school in the parish so adult formation in the faith is the focus here.

In **Kemerton**, likewise, there is no parish school.

Close to the church at **Ormskirk** are two schools: St Anne's Catholic Primary School with about 400 pupils, and St Bede's High School with about 700 pupils. The parish priest is an active foundation governor and priest chaplain to both schools. The parish also has significant numbers of scouts, cubs, beavers, squirrels, guides, brownies, and rainbows. The parish employs a part-time youth minister to support activities for teenagers, including the Duke of Edinburgh Award Scheme in which over 120 young people participate. In the parish we run programmes helping parishioners prepare for the celebration of the sacraments of Baptism, First Holy Communion, Confession, and Marriage.

At **Scarisbrick**, St Mary's Primary School neighbours the church. It is a small school of about 100 pupils, of whom less than half are Catholic, and only about half of these live in the parish. The archdiocese is funding an extension to the EYFS area of the school, which will be ready for use in September 2025. The school plays a significant role in preparing children for First Holy Communion and, latterly, Confirmation, and links are increasingly stronger with the parish.

The parish school at **Stratford**, St Gregory's, is well connected with the parish. The pupils attend Mass in the church at least twice a term, in addition to occasional services in the school. There have been meetings with the parents for First Confessions and First Holy Communions, and a junior St Vincent de Paul group established. Children who do not attend the parish school are prepared for First Holy Communion. The children's liturgy at Our Lady of Peace, Shotton, continues to be popular.

At **Studley** the parish school is an Extended Services School working with the local social service and other schools, and has been rated as Good by Ofsted. It has a Rainbows Group helping children cope with bereavement and marital breakdown. It is an Eco and Healthy school and has just received the Gifted and Talented Award. The school plays a large role in preparing young people for First Holy Communion and Confirmation. The school has three Masses in the parish church every term, as well as on holy days of obligation. One Sunday Mass per term in church is organised by the school with its full participation.

Pastoral work

At **Alcester**, coffee is available in the hall monthly, after the 10:30am Mass. The parish hall is increasingly used by a number of local groups as well as by the parish for meetings. Parishioners participate in the town's ecumenical activities such as the Good Friday Walk of Witness and the Octave of prayer for Christian Unity. The parish priest has his own round of parish visits, and two parishioners, who are Extraordinary Ministers of Holy Communion, visit the only nursing home in the town.

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Douai Abbey Parishes Trust
Trustees' Report (continued)
For The Year Ended 31 August 2025

Significant Activities - continued

In the **Woolhampton** parish, the PCT (Parish Care Together) group quietly provides both practical and spiritual support to the elderly needy of the area, regardless of church affiliation. In addition, a small local charity fund, Pangbourne Assistance Fund, set up by a very generous donor in 1996, enables the parish to help those in need to meet exceptional expenses; for example a child's school trip, a washing machine, or a new carpet. The two church halls are let to various organisations within the local communities, including other charities.

In **Kemerton**, the St Benet's Pastoral Council meets regularly to discuss needs and organise events. The housebound are visited each week with Holy Communion.

In **Ormskirk**, the priest visits people in their homes, as well as being available to people who visit the presbytery. A prayer group has been meeting weekly for 20 years. Other groups which play an important part in parish life, but which cannot be readily categorised, include the Union of Catholic Mothers, the Knights of St Columba, the St Vincent de Paul Society, the Justice and Peace Group, the St Anne's Players, and the parish environment group. Our Parish Centre can be booked for functions and the use of the Centre is not restricted to just our own Catholic parishioners. However, the Centre is approaching the end of its useful life, and plans are in train to replace it. Safeguarding is a top priority in the parish.

At **Scarisbrick**, apart from the usual sick calls by the priest, Holy Communion is taken to five infirm parishioners in their homes, usually by Extraordinary Ministers of Holy Communion. In the warmer months, every three weeks, morning tea after Sunday Mass is shared in the presbytery garden. After the sale of the parish hall in 2020, the opportunity for the expression of parish community life and pastoral support outside Mass was reduced; the regular morning tea has helped meet this deficiency. Also helping was the introduction of a parish Christmas party after the Covid lockdown, which has been very popular indeed, proving especially beneficial for more socially isolated parishioners. Safeguarding of children and vulnerable adults, as well as health and safety requirements, are taken seriously by the parish.

At **Stratford**, Mass attendance as elsewhere had fallen but numbers are slowly increasing and are now around 400. There are 40 housebound parishioners who receive Holy Communion in their homes. The St Vincent de Paul Society is active in the area helping those in need, and the parish bereavement group provides solace to many.

At **Studley** the parish priest continues to provide Mass for the primary school and to help with preparation for the Sacraments. Father Benedict Thompson OBS visits the sick in their homes, the local hospital, and the four nursing homes in the parish. He is helped in this by the support of the parish deacon. Two parishioners also visit people who are keen for more social contact; these are not necessarily physically infirm, and include people of no fixed faith.

Other charitable work

At **Alcester**, there is a successful food bank helped by parishioners. The church and modernised hall are surrounded by gardens maintained by the parish, a setting which attracts a number of groups seeking a venue to sponsor charitable events.

The **Woolhampton** parish traditionally supports a specific charity each year. The parish also collects food and other donations to support the foodbanks in Reading and West Berkshire, and prepares gift parcels for the homeless in Reading.

The **Kemerton** parish supports two local charities, Tewkesbury Foodbank and Gloucestershire Nightstop, by holding fundraising events. The parish hall is used by a group of retired musicians.

In **Ormskirk** some of the parish groups are directly geared to help those in need in the locality, especially the St Vincent de Paul Society. We have raised money by collections and social events for CAFOD and other charities, both local and beyond. The parish is a member of Ormskirk Churches Together. Over the past seven years St Anne's has worked with the Home Office to provide a home for a Syrian refugee family. The family has now settled in very well and a wonderful support group of parishioners keeps in touch with them on a regular basis.

Through collections in church the **Scarisbrick** parish has contributed to both national and local charities, including CAFOD, Nugent Care, and the St Vincent de Paul Society. Weekly collections of food are taken to the local foodbank. Discreet assistance is provided occasionally to a few families of pupils in our school who are in need from time to time, especially at Christmas. The Church charity Missio has strong support in the parish.

At **Stratford**, the parish supports many charities, particularly Father Clement's Lyerekh School for displaced orphans in Nigeria, Mary's Meals, Stratford Foodbank, and CAFOD.

Studley parish has supported CAFOD and Father Hudson's Society. We also support the Saint Vincent de Paul Society (SVP) in Redditch, whose members include parishioners from Studley. The SVP helps several families in the parish, regardless of faith, both financially and physically. At Christmas essential groceries are provided to those who live alone or are unprovided for.

Douai Abbey Parishes Trust
Trustees' Report (continued)
For The Year Ended 31 August 2025

Public Benefit

In formulating the charity's aims and in planning the work of the individual parishes and hence the overall charity, the trustees have had regard to the general guidance published by the Charity Commission on public benefit.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Policy for donations

The parishes each donate to other charitable causes whose aims and objectives are consistent with those of the charity i.e. the advancement and maintenance of the Roman Catholic religion and the relief of poverty. Donations are made from special collections held within each parish for each specific cause. In addition, each parish makes contributions towards the costs of the Roman Catholic Diocese in which it is situated and assists with meeting the expenses of the repair and maintenance of local Roman Catholic Schools.

Protection of Children and Vulnerable Adults

Like all other organisations who serve in the community, the trustees recognise the absolute necessity of ensuring the protection and safety of all those the charity serves in any way. This means that the trustees, volunteers and staff engaged in the work of the charity in Great Britain must obtain clearance from the Disclosure and Barring Service (DBS).

The trustees are fully committed to implementing all policies and procedures of the Catholic Safeguarding Standards Agency (CSSA). Each parish has a Child Protection Officer which operates under the safeguarding authorities of the relevant Roman Catholic Diocese of which the parish is a part.

Investment policy

The charity has both investment properties and a portfolio of listed investments. The trustees' overall policy with regard to the charity's listed investments is to maximise total return through a diversified portfolio, with the aim of providing the level of income advised by the trustees and, at the same time, with a view to ensuring capital appreciation exceeding inflation over any five-year period. The trustees are conscious of the potential short to medium term impact of current geopolitical and macro-economic events. The trustees are meeting regularly with the investment manager in order to remain apprised of the situation.

Similarly, the trustees acknowledge that current events may lead to short-term volatility in the property market, but believe that the market will recover in the medium to long term. The charity has no plans to dispose of its investment properties and regards them as long-term investments. Individual parishes review their investment performance at the end of the year.

Fundraising policy

The charity aims to achieve best practice in the way in which it communicates with donors and other supporters. It takes care with both the tone of its communications and the accuracy of its data to minimise the pressures on supporters. It applies best practice to protect supporters' data and never sells data, it never swaps data and ensures that communication preferences can be changed at any time. The charity manages its own fundraising activities and does not employ the services of Professional Fundraisers. The charity undertakes to react to and investigate any complaints regarding its fundraising activities and to learn from them and improve its service. During the year to 31 August 2025, the charity received no complaints about its fundraising activities.

Financial Review

Financial Position

At 31 August 2025 the free reserves of the charity amounted to £54,145 (2024– £51,265).

The unrestricted funds of the charity represent:

- The original funds deposited by the parishes to form a central fund, and designated as the Commune Depositum, amounting to £21,655 (2024– £21,655). Despite being designated, these funds are set aside in order to meet emergencies rather than for specific purposes. They are regarded, therefore, as free reserves.
- Central funds, held to cover the central administrative costs of the charity and provide short term loans to individual parishes should these be required, amounting to £32,772 (2024– £29,610).

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Douai Abbey Parishes Trust
Trustees' Report (continued)
For The Year Ended 31 August 2025

Financial Position - continued

The trustees note that free reserves currently exceed the target set out in the reserves policy above but consider this to be prudent given current economic challenges and rising costs. The restricted funds amounting to £5,781,883 (2024–£5,919,273) represent the net assets (including land and buildings) of the seven parishes that form part of the charity. Under Canon Law each parish is a separate financial entity and as such each is treated as a separate restricted fund (see notes). Whilst the macroeconomic and geopolitical climate creates challenges, the trustees do not expect material concerns to arise over the charity's financial position or for the charity's going concern to be threatened.

Results for the year

A summary of the charity's income and expenditure can be found in the attached accounts.

Income for the year totalled £900,377 (2024– £836,936). The main source of income for the charity is the weekly collection carried out in each parish. In the year to 31 August 2025 general collections accounted for 415,226 (46.2%) (2024–£381,747 45.6%) of the charity's income, whilst special collections used to fund donations and grants accounted for a further £41,306 (4.6%) (2024– £45,122, 5.4%). Other significant income sources include the proceeds from small scale fundraising events; legacies; income from parish centre, room and hall hire; investment income; and interest receivable.

Expenditure in the year totalled £1,014,051 (2024– £928,628) with the major expenses being in connection with the upkeep of parish churches, presbyteries and similar buildings and the necessary living and personal expenses of the priests serving the seven parishes.

Net expenditure for the year before investment gains and losses, therefore, amounted to £113,674 (2024–£91,692). Net losses on the revaluation and disposal of listed investments of £20,840 (2024– net gains of £134,388) and there were no net gains on the revaluation of investment properties (2024– none), resulted in an overall net reduction in funds for the year of £134,514 (2024– increase of £42,696).

Reserves Policy

It is the trustees' current policy to retain free reserves (i.e. those unrestricted funds not represented by tangible fixed assets, designated for specific purposes or otherwise committed) of between six months' and two years' expenditure on unrestricted funds. This is not regarded as excessive when viewed in the light of the need to retain sufficient funds at a central level to cover the administrative costs of the charity and, importantly, provide short term loans to parishes in the event of special projects, unforeseen events and/or emergencies.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the specific operational areas of the charity, its investments and its finances. The trustees believe that by monitoring reserve levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks. The trustees review a risk management matrix annually, which includes such potential risks as the loss of key staff, disaster recovery and reputational risk. The key risks for the charity, as identified by the trustees, are described below together with the principal ways in which they are mitigated:

● Loss of key management

The trustees are aware that they are very dependent on certain key people and the implications of losing these people would be serious. The trustees consider that strong support from financial advisers, training of trustees, and ongoing discussion of ways of lightening the load of the Abbot will all mitigate this risk. In addition the English Benedictine Congregation, of which the Abbey is a member, has developed structures of congregational support, including the lending of personnel, to assist any parishes who find themselves in difficulties.

● Dependence of income from investments

The charity relies to a large extent on the returns from its investment portfolio to cover its outgoings. The performance of the investment portfolio and the investment strategy are reviewed in meetings of the trustees and in regular meetings with the investment managers, taking into account current and future political and economic uncertainties. This risk and its mitigations are especially important at the present time in light of the current geopolitical and macroeconomic environment.

● Protection of Children and Vulnerable Adults

Like all other organisations who serve in the community, the trustees recognise the absolute necessity of ensuring the protection and safety of all those the charity serves in any way. This means that members engaged in any ministry in Great Britain must obtain clearance from the Disclosure and Barring Service (DBS). The trustees are fully committed to implementing all policies and procedures of the Religious Life Safeguarding Service (RLSS).

Douai Abbey Parishes Trust

Trustees' Report (continued)

For The Year Ended 31 August 2025

Structure, Governance and Management

Trustee Selection Methods

+ Governance, structure and management

The Abbot of Douai Abbey is Chairman of the Trust. He is assisted by a trustee who acts as Ecomus. The Abbot appoints a minimum of two other trustees, who must be practising Roman Catholics and of whom at least one shall be a priest working in one of the Trust's parishes and at least one shall be a layperson who is active in one of the Trust's parishes. The Trust is actively preparing to merge with the Douai Abbey Trust in autumn of 2026 to form a new Charitable Incorporated Organisation (CIO). The need perceived originally for the foundation in 1997 of a separate trust for the parishes no longer obtains, and both trusts recognise that there are significant efficiencies and cost savings to be made by combining again, in the form of a CIO.

The names of the trustees in office at the date on which this report was approved and of those who served during the year are set out on page 1 of this Annual Report and Accounts. Brief biographical details on each of the trustees in office at the date on which this report was approved are given below:

Right Reverend Paul Gunter OSB

Father Paul Gunter was elected Abbot of Douai in 2022, having been Parish Priest of Alcester from 2016–2022. He has also been Secretary for the Department of Christian Life & Worship of the Conference of Bishops of England & Wales since 2012. Father Paul has been a monk of Douai Abbey since 1985 and was ordained priest in 1991, graduating in theology from Heythrop College, University of London. He spent ten years in parish ministry at Cheltenham from 1992 to 1999, after which he became Parish Priest of Studley in the archdiocese of Birmingham until 2002. In 2002, he went to Rome for further studies in Liturgy, gaining doctorate in 2006 from the Pontifical Institute of Liturgy, where he lectured from 2006 to 2016, as well as at the Pontifical Athenaeum Regina Apostolorum 2008–2014, and was a Consultor to the Office of the Liturgical Celebrations of the Supreme Pontiff 2008–2013.

Reverend Alistair Alban Hood OSB

Father Alban served as Prior of Douai Abbey from September 2014 until June 2021. He was a teacher at Douai School, 1992–1995, served on the Douai parish of Ormskirk, 1995–2002, (during which time he was a trustee of the Douai Abbey Parishes Trust), was Novice Master, 2002–2021 and has been Choirmaster at Douai since 2002. He was formerly a trustee of the charity from 1998 until 2006. Since September 2022 has been Parish Priest of the Douai Abbey parish. He holds a doctorate in history from Liverpool Hope University.

Reverend Francis Gerard Hughes OSB

Reverend Francis Hughes, formerly assistant at St Osburg's, Coventry, Pangbourne and Theale, St Anne's Ormskirk, St Joseph's Centre for the Deaf, Manchester, and Parish Priest of Scarisbrick is parish priest of St Benet's Kemerton. A graduate of University College, Galway in Chemistry and Mathematics, he has worked as a teacher. He studied Theology at Oxford and has a MA in Canon Law from the University of London. He completed courses in counselling at the Richmond Fellowship and Manchester University and in Deaf Studies with the Open University. He has worked with the Deaf Community as chaplain and pastoral worker and has been a governor for St Mary's School, Scarisbrick. He has been Prior and Junior Master at Douai Abbey and was also a governor for St Gregory's School, Cheltenham. He currently assists the Clifton Marriage Tribunal.

Mr Stephen Jones

Steve Jones is a graduate of the University of Liverpool with a degree in Computational and Statistical Science. In the 1980's he worked as a software engineer specialising in Financial Systems for small and medium sized businesses. In the 1990s, Steve specialised in Payroll and HR systems becoming one of the UK's experts in the interpretation and application of Profit Related Pay and Salary Sacrifice schemes. In 1996, Steve set up Fairbanks Environmental Ltd with long-time friend and Civil Engineer, Bob Conlin, to employ data analysis to identify leaks within the underground storage systems at retail petrol stations. In 2016 Fairbanks was sold to the US based Dover Corporation. Steve continued as Managing Director of Dover's Data Analysis Business Unit for a further two years, before retiring in 2018.

Right Reverend Walter Geoffrey Scott OSB

In 2022 Right Reverend Geoffrey Scott retired as abbot of Douai Abbey after 24 years in the role. Before then he had worked as a teacher, headmaster, chaplain, and parish assistant. He is active as a writer and lecturer in church history, in which subject he holds a doctorate. Currently he is Parish Priest of Our Lady & St Joseph's, Alcester and Librarian and Archivist for Douai Abbey at Douai Abbey.

Reverend Andrew Hugh Somerville Knapman OSB

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Douai Abbey Parishes Trust Trustees' Report (continued) For The Year Ended 31 August 2025

Trustee Selection Methods - continued

Joining the monastery in early 2001, Father Hugh was ordained a priest in April 2007 after studying in Oxford and Rome. His MPhil dissertation at Bristol University was published by Paulist Press of New York in the autumn of 2018. Before entering the monastery, he studied at the University of Sydney and worked in education and then in a civilian role in communications for the New South Wales Police in Sydney, Australia. He served as Parish Priest of St Elizabeth's, Scarisbrick from 2021 until August 2024 when he returned to Douai Abbey to become Procurator. He undertakes various publishing projects for Douai Abbey under the imprint of Weldon Press, and is editor of the Douai Magazine. He serves the Trust as *Economus*.

Very Reverend Bernard Godric Timney OSB

Father Godric Timney OSB, the Rector of St Anne's, is a member of the Benedictine Community of Douai Abbey. Father Godric is Cathedral Prior of Worcester and is an Honorary Canon of Worcester Cathedral. He is also a trustee of the Archdiocese of Liverpool, a member of the Archbishop's Council, Dean of the Pastoral Area of Ormskirk and Maghull, a trustee of the Douai Abbey Parishes Trust. He spent nearly 28 years in secondary education and from 2003–2006 was Chairman of the National Conference of Priests of England and Wales. He is Chairman of the Conference of Vicars for Religious.

Reverend Mark Benedict Thompson OSB

Reverend Benedict Thompson is parish priest of the Studley parish. He is an Associate of the Royal College of Music, London; a Licentiate of Trinity College of Music, London; a graduate of National Opera Studio, London; and a former Principal Tenor with English National Opera. He studied Theology at St Benet's Hall, Oxford and counselling at Westminster Pastoral Foundation, London. He is a former Monastic Choirmaster and was assistant bursar at Douai Abbey 1997–1998; assistant Priest, Douai Abbey Parish 2000–2001; and chaplain to Southampton General Hospital 2001–2004. He was appointed as Parish Priest of Woolhampton in 2005, and has been Parish Priest of Studley since 2010.

Reverend Thomas Oliver Holt OSB

After taking a degree in English from Oxford, he was for many years a teacher of the subject in Douai School from 1977–1999, and housemaster there 1982–1999, later Bursar of Douai Abbey 2005–2024, trustee at various times since 1997, trustee of Priors Court School 2005–2014, trustee of the Lejeune Clinic for children with Down's Syndrome 2006–2016, trustee of Friends of the Newbury Spring Festival 2008–2018, and trustee of Downside Abbey 2016–2019. In Autumn 2024 he took up the role of Parish Priest at the Douai parish of Stratford-upon-Avon.

Induction and Training of Trustees

At each of the meetings of the trustees throughout the year, held in the various parishes, recent changes and developments in charity law, in financial strategy, and in questions relating to health and safety are discussed and, if necessary, implemented. A number of the trustees attend in-service training days provided by the dioceses and by the local education authorities in which they are situated. The trustees remain satisfied with the quality of financial and legal advice given to them by their professional advisers and are able to bring to this Trust the expertise they possess through their work with other trusts and charitable bodies.

Key Management Remuneration

The trustees consider that they alone comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. The Parish Priest at each parish is also a trustee. The trustees receive no remuneration or additional reimbursement of expenses in connection with their duties as trustees to the charity. The Parish Priests are all members of Douai Abbey, the Community of St Edmund of the English Benedictine Congregation of the Order of St Benedict, Charity Registration Number 236962, and their living and personal expenses are borne by their parishes, which constitute the Douai Abbey Parishes Trust (1063237).

Employees

The charity strives to be an equal opportunities employer and applies objective criteria to assess merit. It aims to ensure that no job applicant or employee receives less favourable treatment on the grounds of age, race, colour, nationality, religion, ethnic or national origin, gender, marital status, sexual orientation or disability.

Organisational Structure

The overall responsibility for the charity lies ultimately with the trustees who meet three times a year.

At **Woolhampton** (Douai Abbey), a parish administrator is responsible for general financial record-keeping and the management of the parish office. There is a Finance Committee of five members, and a Parish Pastoral Council with members from each of the three local church committees. This facilitates communication between each of the local churches and any of its individual committees.

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Douai Abbey Parishes Trust
Trustees' Report (continued)
For The Year Ended 31 August 2025

Organisational Structure - continued

At **Kemerton** there is a Parish Finance Committee composed of the parish priest, the treasurer and two other parishioners. The Finance committee decided that there is no need to meet so often and that on-line discussions would be sufficient to decide on extraordinary expenditure.

At **Studley** the parish is run by a Parish Committee which is supported by mission, social and finance committees.

At **Stratford** there is a Finance Committee, a parish committee and a pastoral group which helps to run the parish.

At **Scarisbrick** there is a Finance Committee that meets regularly. Small committees are often formed to organise events and occasions.

At **Alcester** there is a Parish Finance Committee which meets monthly. The Parish Development Committee, propels projects for maintenance and general purposes, as well as for parish community building projects. There is a qualified coordinator for safeguarding and a data-controller responsible for GDPR.

At **Ormskirk** the parish priest administers the parish on behalf of the Douai Abbey Parishes Trust. The Parish Pastoral Council meets regularly and offers advice and practical help in organising events. The Finance Committee oversees financial matters and one of the members, a qualified accountant, prepares the accounts for our professional auditors. Health and Safety and Risk Assessments are regularly discussed at the meetings.

Volunteers

The trustees are very grateful to the many volunteers who have given their time to the charity within the individual parishes over the past year and who have provided invaluable assistance.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Rev Andrew Hugh Somerville Knapman OSB

Trustee

Date

28/04/2026

Independent Auditor's Report to the Members of Douai Abbey Parishes Trust

Opinion

We have audited the financial statements of Douai Abbey Parishes Trust (the "charity") for the year ended 31 August 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on Which We Are Required to Report by Exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records or returns; or
- we have not received all the information and explanations we require for our audit.

Independent Auditor's Report (continued) to the Members of Douai Abbey Parishes Trust

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 2—9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Katharine Halsall

Katharine Halsall (Apr 30, 2026 10:04:17 GMT+1)

Caldwell Penn Ltd

Date **30/04/2026**

Caldwell Penn Ltd
7a Abbey Business Park
Monks Walk
Farnham
GU9 8HT

Douai Abbey Parishes Trust
Statement of Financial Activities
For The Year Ended 31 August 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	4,245	542,069	546,314	513,783
Charitable activities:					
Charitable activities		-	172,617	172,617	81,365
Other trading activities	4	-	12,719	12,719	10,967
Investments	5	1,536	127,328	128,864	186,985
Other	6	-	39,863	39,863	43,836
		<u>5,781</u>	<u>894,596</u>	<u>900,377</u>	<u>836,936</u>
EXPENDITURE ON:					
Raising funds	8	(397)	(57,861)	(58,258)	(20,892)
Charitable activities:	8				
Charitable activities		(4,573)	(951,220)	(955,793)	(907,736)
		<u>(4,970)</u>	<u>(1,009,081)</u>	<u>(1,014,051)</u>	<u>(928,628)</u>
NET EXPENDITURE BEFORE INVESTMENT LOSSES		811	(114,485)	(113,674)	(91,692)
Net (losses)/gains on investments		<u>2,069</u>	<u>(22,909)</u>	<u>(20,840)</u>	<u>134,388</u>
NET EXPENDITURE		<u>2,880</u>	<u>(137,394)</u>	<u>(134,514)</u>	<u>42,696</u>
NET MOVEMENT IN FUNDS		<u>2,880</u>	<u>(137,394)</u>	<u>(134,514)</u>	<u>42,696</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		51,265	5,919,277	5,970,542	5,927,842
TOTAL FUNDS CARRIED FORWARD	20	<u>54,145</u>	<u>5,781,883</u>	<u>5,836,028</u>	<u>5,970,538</u>

The notes on pages 16 to 30 form part of these financial statements.

Douai Abbey Parishes Trust
Comparative Statement of Financial Activities
For The Year Ended 31 August 2025

				2024
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	-	513,783	513,783
Charitable activities:				
Charitable activities		-	81,365	81,365
Other trading activities	4	-	10,967	10,967
Investments	5	1,761	185,224	186,985
Other	6	-	43,836	43,836
		<u>1,761</u>	<u>835,175</u>	<u>836,936</u>
EXPENDITURE ON:				
Raising funds	8	(370)	(20,522)	(20,892)
Charitable activities:	8			
Charitable activities		(1,203)	(906,533)	(907,736)
		<u>(1,573)</u>	<u>(927,055)</u>	<u>(928,628)</u>
NET EXPENDITURE BEFORE INVESTMENT LOSSES		188	(91,880)	(91,692)
Net gains on investments		<u>(3,350)</u>	<u>137,738</u>	<u>134,388</u>
NET EXPENDITURE		<u>(3,162)</u>	<u>45,858</u>	<u>42,696</u>
NET MOVEMENT IN FUNDS		<u>(3,162)</u>	<u>45,858</u>	<u>42,696</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		54,427	5,873,415	5,927,842
TOTAL FUNDS CARRIED FORWARD	20	<u>51,265</u>	<u>5,919,273</u>	<u>5,970,538</u>

The notes on pages 16 to 30 form part of these financial statements.

Douai Abbey Parishes Trust
Statement of Financial Position
As At 31 August 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	14	-	1,042,123	1,042,123	1,049,374
Investment Properties	15	-	2,445,000	2,445,000	2,445,000
Investments		55,742	2,088,198	2,143,940	2,290,230
		55,742	5,575,321	5,631,063	5,784,604
CURRENT ASSETS					
Debtors	16	1,777	154,194	154,238	156,521
Investments		-	-	-	26,981
Cash at bank and in hand		1,945	530,998	532,943	451,521
		3,722	685,192	687,181	635,023
Creditors: Amounts Falling Due Within One Year	17	(5,319)	(478,630)	(482,216)	(449,089)
NET CURRENT ASSETS (LIABILITIES)		(1,597)	206,562	204,965	185,934
TOTAL ASSETS LESS CURRENT LIABILITIES		54,145	5,781,883	5,836,028	5,970,538
NET ASSETS		54,145	5,781,883	5,836,028	5,970,538
FUNDS OF THE CHARITY					
Restricted Funds				5,781,883	5,919,273
Unrestricted Funds				54,145	51,265
TOTAL FUNDS	20			5,836,028	5,970,538

On behalf of the board



Rev Andrew Hugh Somerville Knapman OSB

Trustee

Date **28/04/2026**

The notes on pages 16 to 30 form part of these financial statements.

Douai Abbey Parishes Trust
Statement of Cash Flows
For The Year Ended 31 August 2025

		2025	2024
	Notes	£	£
Cash flows from operating activities			
Net cash generated from operations	1	60,179	8,004
Interest paid		(2,836)	-
Net cash generated from operating activities		<u>57,343</u>	<u>8,004</u>
Cash flows from investing activities			
Purchase of tangible assets		(81,485)	(72,269)
Proceeds from disposal of tangible assets		-	9,400
Purchase of other fixed asset investments		(271,510)	(669,327)
Proceeds from disposal of other fixed asset investments		273,892	638,843
Purchase of current asset investments		75,000	30,952
Interest received		8,816	8,170
Net cash generated from/(used in) investing activities		<u>4,713</u>	<u>(54,231)</u>
Increase/(decrease) in cash and cash equivalents		<u>62,056</u>	<u>(46,227)</u>
Cash and cash equivalents at beginning of year	2	<u>478,502</u>	<u>524,729</u>
Cash and cash equivalents at end of year	2	<u><u>540,558</u></u>	<u><u>478,502</u></u>

Douai Abbey Parishes Trust
Notes to the Statement of Cash Flows
For The Year Ended 31 August 2025

1. Reconciliation of (expenditure)/income to cash generated from operations

	2025	2024
	£	£
Net (expenditure)/income	(134,514)	42,696
<i>Adjustments for:</i>		
Interest income	(5,980)	(8,170)
Depreciation of tangible assets	88,736	70,828
Provisions of fixed asset investments	122,711	-
Loss on disposal of tangible assets	-	454
Profit on revaluation of fixed assets	(46,184)	(134,388)
<i>Movements in working capital:</i>		
Decrease in trade and other debtors	2,283	13,235
Increase in trade and other creditors	33,127	23,349
Net cash generated from operations	<u>60,179</u>	<u>8,004</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	532,943	451,521
Short term deposits including current asset investments (less than 3 months)	7,615	26,981
Cash and cash equivalents as stated in the Statement of Cash Flows	<u>540,558</u>	<u>478,502</u>

3. Analysis of changes in net funds

	As at 1 September 2024	Cash flows	As at 31 August 2025
	£	£	£
Cash at bank and in hand	451,521	81,422	532,943
Short term deposits including current asset investments (less than 3 months)	26,981	(19,366)	7,615
Cash and cash equivalents	<u>478,502</u>	<u>62,056</u>	<u>540,558</u>
Debts falling due within one year	(156,833)	-	(156,833)
	<u>321,669</u>	<u>62,056</u>	<u>383,725</u>

Douai Abbey Parishes Trust
Notes to the Financial Statements
For The Year Ended 31 August 2025

1. General Information

Douai Abbey Parishes Trust is an unincorporated charity registered with the Charity Commission, registered charity number 1063237. The principal address is Douai Abbey, Upper Woolhampton, Reading, Berkshire, RG7 5TQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of at least one year from the date of approval of these accounts. There are no material uncertainties that cast doubt on the going concern of the charity. Whilst the current macroeconomic and geopolitical climate may create challenges, given the charity's, as well as individual parishes', current levels of reserves and continuing income, the trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

2.3. Significant judgements and estimations

Preparation of the accounts requires the trustees and management to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- Estimating the useful economic life of tangible fixed assets for the purpose of determining an annual depreciation charge;
- Determining the probability of the receipt of legacies which are measurable and to which the charitable company is entitled;
- Estimating the fair value of investment properties; and
- Estimating future income and expenditure flows for the purpose of assessing going concern (see below).

2.4. Incoming Resources

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations, legacies, investment income, interest receivable, income from the sale of books, votives and candles, funerals and church yard income, parish centre, hall and room hire, and other miscellaneous income.

Donations and Gift Aid tax recoverable are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

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Douai Abbey Parishes Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

2.4. Incoming Resources - continued

Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity. Entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, but the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having been transferred to the charity.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from sale of books, votives and candles, funerals and church yard income, parish centre, hall and room hire, and other miscellaneous income, including refund income received in respect to the sale of a property in the prior year, is measured at fair value of the consideration received or receivable, excluding discounts

2.5. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

a. The cost of raising funds relates to expenditure incurred in organising and holding small scale fundraising events, managing investment properties and costs in connection with the management of the charity's listed investments.
b. The costs of charitable activities comprise expenditure on the charity's primary purposes as described in the trustees' report and include:

- Charitable donations which comprise gifts to other charitable causes with aims and objectives which are consistent with those of the charity i.e. the advancement and maintenance of the Roman Catholic religion and the relief of poverty. Donations are made from Special Collections held within each parish for each specific cause.
- In addition, each parish makes contributions towards the costs of the Roman Catholic Diocese in which it is situated and assists with meeting the expenses of the repair and maintenance of local Roman Catholic Schools.
- Expenditure on the support of the charity's seven parishes includes expenditure on the upkeep of parish buildings (including churches and parishes), staff and related costs, the living and personal expenses of parish priests and other parish running costs.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of financial procedures, provision of office services and equipment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice. Governance costs are apportioned using percentages based on the expenditure incurred on the activities of the charity.

All expenditure on support of the charity's seven parishes are allocated to the support of the parishes and their ministry as costs in respect to raising funds and giving donations are considered to be minimal.

Douai Abbey Parishes Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

2.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets

All assets costing more than £1,000 and with an expected useful life exceeding one year are capitalised.

a Inalienable land and buildings The freehold of the land and buildings legally owned by the charity and occupied rent free on behalf of the trustees of the governing body of Catholic voluntary-aided schools, which are separate charities and publicly funded, are valued at £nil. The trustees consider that no meaningful value can be attributed to these assets, since they are not used directly by the charity, do not generate income and cannot be disposed of in the open market or put to alternative use while such occupation, which may be indefinite, continues.

b Churches and similar properties

The trustees are the legal owners of churches and similar land and buildings situated within the seven parishes operated by the charity. In the event of the charity ceasing its work in any of these parishes, the trustees would consider themselves obliged to allow such assets to be used indefinitely to meet the needs of the parish for its church and similar property. As a valuation of such assets at fair value would not easily be determined, where reliable information relating to the historic cost is available, these assets have been included at historic cost. Subsequent additions to the properties have been included at cost and these are depreciated at 2% per annum.

c Functional freehold property

Freehold properties used for the direct charitable work of the charity are included in the accounts at cost or deemed cost. Deemed cost is based on a mixture of original cost and historic valuations.

Functional freehold properties are depreciated at a rate of 2% per annum on a straight line basis in order to write the buildings off over their estimated useful economic life to the charity.

d Freehold building improvements

Improvements to functional freehold buildings are included in the accounts at cost as incurred. The improvements, once complete, are depreciated at 10% per annum on a straight line basis, in order to write the cost of these improvements off over their expected useful life.

e Other tangible fixed assets

Other tangible fixed assets are capitalised and depreciated at the following annual rates in order to write them off over their estimated useful lives:

- Furniture and equipment 10% to 25% per annum based on cost
- Motor vehicles 25% to 20% per annum based on cost

Freehold	2% initial cost and 10% on improvements
Motor Vehicles	20% to 25%
Fixtures & Fittings	10% to 25%

2.7. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the statement of financial activities.

2.8. Investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The charity does not acquire put options, derivatives or other complex financial instruments.

As noted above, the main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Fixed asset investments comprising long term deposits are stated at the value of the initial deposit as this will be returned in full upon maturity.

Fixed asset investments comprising freehold land and buildings are included in the accounts at a valuation based on market value. Professional valuations are carried out every five to six years on a rolling basis.

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Douai Abbey Parishes Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

2.8. Investments - continued

Realised and unrealised revaluation gains (or losses) on both listed and property investments are credited (or debited) to the statement of financial activities in the year of valuation.

2.9. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.10. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.11. Provisions and Contingencies

Provisions

Provisions are recognised when the charity has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Contingencies

Contingent liabilities are not recognised. Contingent liabilities arise as a result of past events when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the charity's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

2.12. Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability.

Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

2.13. Funds

Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor-imposed conditions.

Unrestricted funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

Douai Abbey Parishes Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

3. Income from Donations and Legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Donations and gifts:			
General Collections	-	415,226	415,226
Special Collections	-	41,306	41,306
Donations from organisations	4,245	-	4,245
Gift aid	-	31,258	31,258
Legacies	-	-	-
Other:			
Restoration Project (roof) donations	-	28,911	28,911
Other donations	-	25,368	25,368
	<u>4,245</u>	<u>542,069</u>	<u>546,314</u>
	Unrestricted funds £	Restricted funds £	2024 Total funds £
Donations and gifts:			
General Collections	-	381,747	381,747
Special Collections	-	45,122	45,122
Donations from organisations	-	-	-
Gift aid	-	-	-
Legacies	-	4,000	4,000
Other:			
Restoration Project (roof) donations	-	23,709	23,709
Other donations	-	59,205	59,205
	<u>-</u>	<u>513,783</u>	<u>513,783</u>

4. Income from Other Trading Activities

	2025 Restricted funds £	2024 Restricted funds £
Fundraising events	<u>12,719</u>	<u>10,967</u>

Douai Abbey Parishes Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

5. Investment Income

			2025
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Bank interest receivable	34	8,782	8,816
Investment income	1,502	59,814	61,316
Rental income from investment property	-	58,732	58,732
	<u>1,536</u>	<u>127,328</u>	<u>128,864</u>

			2024
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Bank interest receivable	-	8,170	8,170
Investment income	1,761	62,454	64,215
Rental income from investment property	-	114,600	114,600
	<u>1,761</u>	<u>185,224</u>	<u>186,985</u>

6. Other Income

	2025	2024
	Restricted funds	Restricted funds
	£	£
Gain on disposal of tangible fixed assets held for charity's own use	6,950	(454)
Miscellaneous Income	32,913	44,290
	<u>39,863</u>	<u>43,836</u>

7. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	88,736	70,825
Gain/Loss on disposal of tangible fixed assets	(6,950)	454

Douai Abbey Parishes Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

8. Analysis of Expenditure

	2025		
	Activities undertaken directly (see note 9)	Grant funding of activities	Support costs (see note 10)
	£	£	£
Raising funds	52,236	-	6,022
Charitable activities	859,505	41,084	55,204
	<u>911,741</u>	<u>41,084</u>	<u>61,226</u>
			<u>1,014,051</u>

	2024		
	Activities undertaken directly (see note 9)	Grant funding of activities	Support costs (see note 10)
	£	£	£
Raising funds	20,892	-	-
Charitable activities	781,048	55,841	70,847
	<u>801,940</u>	<u>55,841</u>	<u>70,847</u>
			<u>928,628</u>

9. Direct Costs

	2025	
	Raising funds	Charitable activities
	£	£
Fundraising activities:		
Fundraising costs	2,711	35
Investment management costs:		
Investment management costs	15,387	-
Rent collection, property repairs and maintenance charges	5,504	-
Cost of goods sold:		
Church expenses, clergy living and personal costs and sundry	27,639	599,769
Youth Project expenditure	-	21,473
Miscellaneous expenditure	-	13,899
Employee costs:		
Priests' salary and NI equivalent	432	19,035
Employee salaries	-	92,322
Employers NI	-	3,049
Employers pensions - defined contribution schemes	-	858
General administration:		
Transport costs	563	17,956
Depreciation:		
Depreciation	-	88,736
Interest payable:		

...CONTINUED

Douai Abbey Parishes Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

Bank charges	-	2,836	2,836
Other:			
Diocesan Levy	-	(463)	(463)
	<u>52,236</u>	<u>859,505</u>	<u>911,741</u>

			2024
	Raising funds	Charitable activities	Total
	£	£	£
Fundraising activities:			
Fundraising costs	2,434	-	2,434
Investment management costs:			
Investment management costs	15,105	-	15,105
Rent collection, property repairs and maintenance charges	2,898	-	2,898
Cost of goods sold:			
Church expenses, clergy living and personal costs and sundry	455	517,980	518,435
Youth Project expenditure	-	15,019	15,019
Miscellaneous expenditure	-	3,159	3,159
Employee costs:			
Priests' salary and NI equivalent	-	27,562	27,562
Employee salaries	-	87,077	87,077
Employers NI	-	2,445	2,445
Employers pensions - defined contribution schemes	-	989	989
General administration:			
Transport costs	-	15,683	15,683
Depreciation:			
Depreciation	-	70,825	70,825
Other:			
Diocesan Levy	-	40,309	40,309
	<u>20,892</u>	<u>781,048</u>	<u>801,940</u>

10. Support Costs

			2025
	Raising funds	Charitable activities	Total
	£	£	£
Premises expenses:			
Church expenses	-	962	962
General administration:			
Insurance	4,022	-	4,022
Accountancy fees	-	3,860	3,860
Professional fees	1,980	19,509	21,489
Bank charges	20	272	292
			...CONTINUED

Douai Abbey Parishes Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

Office costs	-	11,992	11,992
Governance costs:			
Audit fees	-	18,609	18,609
	<u>6,022</u>	<u>55,204</u>	<u>61,226</u>

			2024
			Charitable
			activities
			£
General administration:			
Professional fees			35,457
Bank charges			3,168
Office costs			13,973
Governance costs:			
Audit fees			18,249
			<u>70,847</u>

11. Auditor's Remuneration

Remuneration received by the charity's auditors and their associates during the year was as follows:

	2025	2024
	£	£
Audit Services		
Audit of the company's financial statements	<u>14,544</u>	<u>18,249</u>

12. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	111,789	114,639
Social security costs	3,049	2,445
Other pension costs	858	989
	<u>115,696</u>	<u>118,073</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

13. Average Number of Employees

Average number of employees during the year was: 9 (2024: 9)

Douai Abbey Parishes Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

14. Tangible Assets

	Land & Property				
	Freehold	Leasehold	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 September 2024	1,064,860	711,065	84,924	210,583	2,071,432
Additions	-	21,706	32,806	26,973	81,485
Disposals	-	-	(35,945)	-	(35,945)
As at 31 August 2025	1,064,860	732,771	81,785	237,556	2,116,972
Depreciation					
As at 1 September 2024	274,507	505,911	70,344	171,296	1,022,058
Provided during the period	17,627	36,906	13,062	21,141	88,736
Disposals	-	-	(35,945)	-	(35,945)
As at 31 August 2025	292,134	542,817	47,461	192,437	1,074,849
Net Book Value					
As at 31 August 2025	772,726	189,954	34,324	45,119	1,042,123
As at 1 September 2024	790,353	205,154	14,580	39,287	1,049,374

It is likely that there are material differences between the open market values of the charity's freehold land and buildings and their book values. These arise from the specialised nature of some of the properties and the effects of inflation. The amounts of such differences cannot be ascertained without incurring significant cost, which, in the opinion of the trustees, is not justified in terms of the benefits to the users of the accounts.

As permitted by FRS 102, the charity has continued to adopt a policy of not revaluing its tangible fixed assets. The historical cost of the properties included above at a historic valuation cannot be ascertained with any accuracy. Other tangible fixed assets are stated at cost.

Certain of the charity's properties are subject to covenants which restrict their use and disposal.

15. Investment Property

	2025
	£
Fair Value	
As at 1 September 2024 and 31 August 2025	2,445,000

Investment properties comprise certain of the charity's properties situated at Ormskirk, Stratford-Upon-Avon, Kemerton and Scarisbrick.

The trustees obtained valuations from Armitstead Barnett LLP, Chartered Surveyors, in relation to two properties and adjacent land at Ormskirk (St Anne's Social Centre and adjacent land, and the former site of St Anne's School) as at 31 August 2023, the valuations being carried out on an open market value basis. On the basis of the advice obtained, the properties were valued at £500,000 and £60,000 respectively.

The charity's investment property situated at Stratford-Upon-Avon, St Gregory's Hall (including the adjoining car park) was valued by ehB Reeves, Chartered Surveyors of Leamington Spa, Warwickshire as at 31 August 2022 on the basis of open market value. The valuation was £535,000 for St Gregory's Hall and £625,000 for the adjoining car park. In the opinion of the trustees, these valuations are not materially different to the values of the property and land as they stood at 31 August 2023.

The Coach House at Stratford-Upon-Avon was valued on an open market value basis at £400,000 by Carter Chartered Surveyors as at 16 January 2024. In the opinion of the trustees, there was no material difference between the valuation of the Coach House between the balance sheet date and the date of the inspection for the formal valuation.

The charity's property based at Kemerton was valued by Andrews Estate agents on 6 February 2023 on the basis of open market value as at that date at £325,000. In the opinion of the trustees, the valuation as at 6 February 2023 is not materially different to the value of the property as it stood at 31 August 2023.

Douai Abbey Parishes Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

Investment breakdown

			2025
	£	£	£
Market value at 1 September 2024	2,445,000	2,167,519	4,612,519
Additions at cost		271,510	271,510
Disposal proceeds		(273,892)	(273,892)
Realised gains		7,324	7,324
Disposals at book value		(266,568)	(266,568)
Net unrealised investment gains (losses)		7,324	7,324
Disposals at book value		(266,568)	(266,568)
Unrealised investment gains (losses)		(36,136)	(36,136)
Market value at 31 August 2025	2,445,000	2,136,324	4,581,324
Cash held by investment managers for reinvestment		7,615	7,615
			4,588,940
Cost of listed investments			1,987,224

Investment breakdown in previous year

			2024
	£	£	£
Market value at 1 September 2023	2,445,000	2,002,647	4,447,647
Additions at cost	-	669,328	669,328
Disposal proceeds	-	(638,843)	(638,843)
Realised gains	-	7,158	7,158
Disposals at book value	-	(631,685)	(631,685)
Net unrealised investment gains (losses)	-	127,230	127,230
Market value at 31 August 2024	2,445,000	2,167,520	4,612,520
Cash held by investment managers for reinvestment		26,979	26,979
			4,639,500
Cost of listed investments			2,002,218

16. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	6,627	8,636
Prepayments and accrued income	72,493	90,353
Other debtors	6,600	1,289
Tax recoverable on Gift Aid donations	68,518	56,243
	154,238	156,521

Douai Abbey Parishes Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

17. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Amount owed to the Archdiocese of Liverpool	156,833	156,833
Diocesan levies payable	133,140	141,869
Amount due to Douai Abbey Trust	20,000	20,000
Expense creditors	116,423	68,362
Accruals	55,820	62,025
	<u>482,216</u>	<u>449,089</u>

In 2007 the trustees decided that the Parish Centre attached to St Anne's, Ormskirk should cease to be managed by the Roman Catholic Archdiocese of Liverpool. This followed considerable discussion regarding financial viability and the recognition of the need to expend considerable sums of money in connection with health and safety enhancements.

The amount owed to the Roman Catholic Archdiocese of Liverpool following the decision to terminate the management contract of St Anne's Parish Centre totals £156,833 (2023 –£156,833).

Included within 'Creditors: amounts falling due within one year' is a liability for Diocesan levies payable. All parishes pay a levy to the diocese in which they are located, which is a contribution to the operating costs of the diocese, and also covers certain services provided by the diocese, e.g. IT services and support. The levy is determined according to varying formulae. During the Covid lockdown, most dioceses waived the levy. Some dioceses have yet to resume invoicing for payment of the levy, and as such some parishes in these dioceses have continued to set aside an amount annually to cover the levy when it becomes due.

18. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year or on demand:		
Other loans	<u>156,833</u>	<u>156,833</u>

19. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £858 (2024: £989).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

Douai Abbey Parishes Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

20. Movement in Funds

	As at 1 September 2024	Income	Expenditure	As at 31 August 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	29,610	5,781	(2,901)	32,490
Designated:				
Commune Depositum	21,655	-	-	21,655
Total unrestricted funds	51,265	5,781	(2,901)	54,145
Restricted funds				
Alcester	283,002	78,783	(62,746)	299,039
Ormskirk	854,272	206,375	(372,807)	687,840
Scarisbrick	293,510	51,003	(41,261)	303,252
Stratford	3,123,162	320,788	(298,675)	3,145,275
Studley	267,471	64,697	(81,908)	250,260
Woolhampton	388,104	94,458	(103,944)	378,618
Kemerton	709,756	78,492	(70,649)	717,599
Total restricted funds	5,919,277	894,596	(1,031,990)	5,781,883
Total funds	5,970,542	900,377	(1,034,891)	5,836,028
	As at 1 September 2023	Income	Expenditure	As at 31 August 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	32,772	1,761	(4,923)	29,610
Designated:				
Commune Depositum	21,655	-	-	21,655
Total unrestricted funds	54,427	1,761	(4,923)	51,265
Restricted funds				
Alcester	262,962	75,058	(55,019)	283,001
Ormskirk	891,051	184,435	(221,214)	854,272
Scarisbrick	238,859	57,214	(2,562)	293,511
Stratford	3,073,569	311,179	(261,586)	3,123,162
Studley	298,552	53,198	(84,279)	267,471

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Douai Abbey Parishes Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

Woolhampton	396,632	86,466	(94,998)	388,100
Kemerton	711,790	67,625	(69,659)	709,756
Total restricted funds	<u>5,873,415</u>	<u>835,175</u>	<u>(789,317)</u>	<u>5,919,273</u>
Total funds	<u><u>5,927,842</u></u>	<u><u>836,936</u></u>	<u><u>(794,240)</u></u>	<u><u>5,970,538</u></u>

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trusts to be applied for specific purposes. The restricted funds represent the net assets held by each individual parish.

21. Transactions with Trustees

Most of the trustees are parish priests in the parishes operated by the charity. As such certain living and personal expenses during the year are borne by the charity. No trustee received any remuneration or reimbursement of expenses in connection with their duties as trustees during the current or previous year.

No trustee expenses have been incurred.

22. Related Party Disclosures

The Douai Abbey Parishes Trust is connected to two other charities by virtue of the fact that the charities have some trustees in common.

Name	Charity Reg Number	Charitable purpose
The Community of St Edmund of the English Congregation of the Order of St Benedict established at Douai Abbey, Woolhampton, Berkshire (Douai Abbey Trust).	236962	The advancement and maintenance of the Roman Catholic religion
The Benedictine Trust	1086872	To further the religious and other charitable work of the Roman Catholic Church in Scarisbrick.

During the year ended 31 August 2025, rent of £12,000 (2023– £12,000) for the use of St Mary's Church was paid to Douai Abbey Trust from Douai Abbey Parishes Trust.

On 13 February 2020, the parish church of Our Lady and St Joseph's, Alcester, signed a loan agreement with four other parishes within the charity and Douai Abbey Trust to fund the construction of a new church hall. The loan received from Douai Abbey Trust amounted to £20,000 (2024– £20,000). At the balance sheet date, £20,000 (2024– £20,000) remained outstanding. The loan is interest free and repayable over a period of five years, the first repayment becoming due two years after the completion of the work on the hall. Although the hall is now in use, it was subsequently agreed to delay repayments, so these have not yet started. Repayments will be due annually and amount to £4,000 per annum.

During the year ended 31 August 2025, the charity received aggregate donations from trustees of the charity amounting to £nil (2024– £nil).

23. Commune Depositum

At 31 August 2025, funds amounting to £21,655 (2024– £21,655) and representing the original funds deposited by the parishes, had been set aside in a fund known as the Commune Depositum. These funds are to be used towards funding any unforeseen events or emergencies or special projects.

23. Net income before investment gains (losses)

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Douai Abbey Parishes Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

This is stated after charging:

	2025	2024
	£	£
Staff costs	115,696	118,073
Auditors remuneration:		
- Statutory audit services	18,609	18,610
- Other services	-	3,720
Depreciation	88,734	76,171

24. Taxation

Douai Abbey Parishes Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

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Douai Abbey Parishes Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2025

25. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total 2025	Unrestricted funds	Restricted funds	Total 2024
	£	£	£	£	£	£
Funds balances at 31 August are represented by						
Tangible Fixed Assets	-		1,042,123	-	1,049,374	1,049,374
Investments						
Investment properties	-	2,445,000	2,445,000	-	2,445,000	2,445,000
Listed investments and cash held for reinvestment	55,742	2,088,198	2,143,940	52,590	2,141,910	2,141,910
Net current assets	(1,597)	206,562	204,965	(1,325)	282,989	281,664
Total net assets	54,145	5,781,883	5,836,028	51,265	5,919,273	5,970,538

Douai Abbey Parishes Trust
Detailed Statement of Financial Activities
For The Year Ended 31 August 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
General Collections	415,226	381,747
Special Collections	41,306	45,122
Donations from organisations	4,245	-
Gift aid	31,258	-
Legacies	-	4,000
Restoration Project (roof) donations	28,911	23,709
Other donations	25,368	59,205
	<hr/> 546,314	<hr/> 513,783
Charitable Activities:		
Charitable activities		
Youth programme	25,827	-
Sales of books/candles/votives etc.	6,186	3,572
Weddings, Baptisms, Funerals and church yard income	53,865	37,690
Parish Centre Hall and Room Hire	86,739	40,103
	<hr/> 172,617	<hr/> 81,365
Other trading activities		
Fundraising events	12,719	10,967
	<hr/> 12,719	<hr/> 10,967
Investments		
Investment income	61,316	64,215
Rental income from investment property	58,732	114,600
Bank interest receivable	8,816	8,170
	<hr/> 128,864	<hr/> 186,985
Other		
Gain on disposal of tangible fixed assets held for charity's own use	6,950	(454)
Miscellaneous Income	32,913	44,290
	<hr/> 39,863	<hr/> 43,836
	<hr/> 900,377	<hr/> 836,936
EXPENDITURE ON:		
Raising funds		
Church expenses, clergy living and personal costs and sundry	(27,639)	(455)
Fundraising costs	(2,711)	(2,434)
Investment management costs	(15,387)	(15,105)
Rent collection, property repairs and maintenance charges	(5,504)	(2,898)
Priests' salary and NI equivalent	(432)	-
Transport costs	(563)	-

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Douai Abbey Parishes Trust
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 August 2025

Insurance	(4,022)	-
Professional fees	(1,980)	-
Bank charges	(20)	-
	<u>(58,258)</u>	<u>(20,892)</u>
Charitable Activities:		
Charitable activities		
Church expenses, clergy living and personal costs and sundry	(599,769)	(517,980)
Youth Project expenditure	(21,473)	(15,019)
Miscellaneous expenditure	(13,899)	(3,159)
Fundraising costs	(35)	-
Priests' salary and NI equivalent	(19,035)	(27,562)
Employee salaries	(92,322)	(87,077)
Employers NI	(3,049)	(2,445)
Employers pensions - defined contribution schemes	(858)	(989)
Transport costs	(17,956)	(15,683)
Diocesan Levy	463	(40,309)
Special Collections Gifts	(39,907)	(54,181)
Syrian Refugee support scheme and small charity donations	(1,177)	(1,660)
Depreciation	(88,736)	(70,825)
Bank charges	(2,836)	-
Church expenses	(962)	-
Accountancy fees	(3,860)	-
Professional fees	(19,509)	(35,457)
Bank charges	(272)	(3,168)
Office costs	(11,992)	(13,973)
Audit fees	(18,609)	(18,249)
	<u>(955,793)</u>	<u>(907,736)</u>
	<u>(1,014,051)</u>	<u>(928,628)</u>
NET EXPENDITURE BEFORE INVESTMENT LOSSES	<u>(113,674)</u>	<u>(91,692)</u>
Net (losses)/gains on investments		
Surplus on disposal of listed fixed asset investments	7,959	-
Deficit on disposal of listed current asset investments	(63,768)	-
Surplus on revaluation of investments	34,969	-
Fair value surplus on revaluation of investments	-	134,388
	<u>(20,840)</u>	<u>134,388</u>
NET (EXPENDITURE)/INCOME	<u>(134,514)</u>	<u>42,696</u>










Douai Abbey Parishes Trust 2025 - 27th April 2026

Final Audit Report

2026-04-30

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