

Registered Charity Number: 1063228

**THE BEN AND PRECY CHARITABLE TRUST
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

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THE BEN AND PRECY CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Alexander Byron da Costa Fernandes

Tulip Belinda Noble

Blossom Theresa Keppie

Charity number

1063228

Independent Examiner

Gabriela Filip BSc Accounting (Hons)

ICAEW - ACA Apprentice

18 Bellamy Road

Maidenbower, Crawley

West Sussex

RH10 7LW

Bankers

Charity Bank

Fosse House, 182 High Street

Tonbridge, Kent

TN9 1BE

Santander UK PLC

2 Triton Square, Regent's Place

London

NW1 3AN

Registered address

6 Ashley Gardens

Harpenden

Hertfordshire

AL5 3EY

THE BEN AND PRECY CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

The Trustees submit their report for the year ended 31 December 2025.

Structure, Governance and Management

Description of the charity's trust

The Ben and Precy Charitable Trust is a registered charity constituted under a Trust Deed. The charity is managed by a Board of Trustees who are appointed in accordance with the provisions set out in the governing document. The Trust Deed allows for the appointment of new Trustees by the existing Board at any time, up to a maximum of eight members.

Additional governance issues

The Trustees receive guidance on their responsibilities from the Trust Deed and Charity Commission guidance.

Related Party Transactions: The Trustees note that most of the charity's income during the year arose from donations made by two Trustees from inherited funds, together with the associated Gift Aid reclaims. These donations are recognised as related party transactions. All donations were made voluntarily, without conditions, and in furtherance of the Trust's charitable objects. All related party transactions have been fully disclosed to the Trustees, who have reviewed and approved them.

Risk Management: The Trustees have a risk management strategy to identify and mitigate the principal risks the charity faces. The most significant risk relates to the oversight of overseas grants. To manage this, the Trustees use formal Funding Agreements, and secure banking procedures for all transfers to Peru to ensure funds are used solely for their intended purposes.

International Monitoring & Oversight:

To ensure appropriate use of charitable funds overseas, the Trustees maintain active oversight of the partner NGO in Peru through a structured monitoring and verification process. This includes regular meetings between the Trustees and the NGO's technical team to review project progress. During these meetings, the Trustees obtain and review detailed narrative reports and documentary evidence including interim project reports and photographs. To further strengthen oversight, the Trustees intend to require the partner NGO to provide audited expenditure reports upon project completion. This will ensure a transparent and verified audit trail for the full project cycle. In 2026, these standard procedures will be supplemented by a physical site visit to provide additional verification of the 2025 project outcomes. The Trustees are satisfied that these combined measures provide robust evidence of the appropriate end-use of funds.

Financial Sustainability: The Trustees have considered the sustainability risks associated with the Trust's current reliance on one-off inheritance funding provided by the Trustees. To mitigate this, the donating Trustees have committed to using these funds to cover any shortfalls in public donations to ensure that the 2025 and 2026 project commitments in Peru are fully met. The Trustees acknowledge that this internal funding is a finite resource and are actively exploring external fundraising and grant applications to ensure the Trust's longer-term independence beyond 2026.

THE BEN AND PRECY CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT (CONTINUED)

Objectives and Activities

Summary of the objects of the charity

The Trust's objects, as set out in its governing document, are to support charitable projects through donations and Gift Aid, in accordance with all charitable purposes permitted by law.

Summary of the main activities undertaken for the public benefit

During the year, the Trust supported its objects by funding essential educational, health, and community food security initiatives in Peru. The trustees have had regard to the Charity Commission's guidance on public benefit in accordance with Section 17 of the Charities Act 2011 when exercising any powers or duties to which the guidance is relevant.

The Trust provides targeted overseas aid for the relief of poverty by financing the NGO Juntos por el Mejor Peru (NGO Together for a Better Peru). Specifically, the Trustees have funded two projects in Huancayo aimed at rural Highland families living in poverty or extreme poverty. These projects support households with children under six suffering from malnutrition or severe malnutrition, providing them with the resources and training to achieve self-sustaining food security.

These projects are structured over a 3-year cycle. During 2025, the Trust successfully supported Year 3 of the project in Chongos Bajo and Year 1 in Huamalí. The technical team implementing these projects are highly experienced, with over a decade of expertise in managing similar rural development initiatives.

Additional details of objectives and activities

- **Policy on Grantmaking:** The Trust does not currently invite grant applications from the general public. Instead, it operates a policy of targeted grantmaking specifically to Juntos por el Mejor Peru (NGO) to ensure maximum impact. All funding is subject to a formal Funding Agreement, and monitoring is carried out in accordance with the Trust's monitoring and verification framework.
 - **Contribution made by Volunteers:** The Trust is administered entirely by the Trustees on a voluntary basis. No additional volunteers were engaged during this reporting period.
 - **Future Plans:** The Trustees plan to continue their support for Juntos por el Mejor Peru (NGO) throughout the 2025-2026 and 2026-2027 project cycles. To ensure the continuity and success of these initiatives, the Trustees have committed to donating the necessary funds to the Trust to cover any shortfall in public donations. This guarantee ensures that all accepted project commitments in Peru are fully financed and paid for in their entirety through a combination of public and Trustee-led support.
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THE BEN AND PRECY CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT (CONTINUED)

Achievements and Performance

Summary of the main achievements of the charity during the year

During the year, the Trust successfully delivered significant support to charitable projects in Huancayo, Peru. The Trustees approved and allocated a total of £102,860 toward two comprehensive household food security programmes in the communities of Huamali and Chongos Bajo.

These grants were disbursed under formal Funding Agreements, ensuring that the NGO's technical team delivered specific, measurable outcomes in rural health and nutrition. The Trustees maintained robust oversight of these funds through regular reporting and capacity-building initiatives, including support for auditing and technical training for the local NGO team to enhance the long-term sustainability of the interventions.

Beyond direct project funding, the Trust formalised several critical operational structures to support future growth. This included the investment of donations into an ethical account with the social bank Charity Bank, successful registration with major fundraising platforms, and the launch of the Trust's official website.

Financial Review

Policy on Reserves:

The Trustees' policy is to maintain a level of unrestricted reserves sufficient to cover essential governance and administrative costs, ensuring the Trust can meet its legal obligations even if donation levels fluctuate. As the Trust currently operates on a project-by-project basis, the donating Trustees have committed to personally underwrite any funding shortfalls to ensure that project commitments in Peru are fully met.

At the end of the reporting period, the Trust held unrestricted reserves of £14,322. The Trustees consider this level sufficient to cover 12 months of essential governance costs and to provide a small contingency for administrative needs.

Review of Financial Position:

The Trust's gross income for the year was £110,592. As this exceeds the statutory threshold of £25,000, the accounts have been subject to an Independent Examination in accordance with the Charities Act 2011. There were no funds materially in deficit at the end of the reporting period.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature:

Alexandra Byrne

Trustee Name:

Alexandra Byrne

Date:

22 March 2026

THE BEN AND PRECY CHARITABLE TRUST
FINANCIAL STATEMENTS

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted Funds	
	Notes	2025 (£)	2024 (£)*
Receipts			
Donations	2	88,381	6,770
HMRC Gift Aid reclaimed		21,757	3,567
Bank interest		454	—
Total receipts		110,592	10,337
Payments			
Grants to institutions	4	102,860	8,795
Project management		50	25
Fundraising administration		597	—
Governance and trustee oversight	3	2,428	—
Total payments		105,935	8,820
Net receipts for the year		4,657	1,517

*Comparative figures relate to a 9-month period.

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2025

		Unrestricted Funds	
	Notes	2025 (£)	2024 (£)*
Cash at bank – current account	5	268	9,665
Cash at bank – savings account	5	14,054	—
Total cash funds		14,322	9,665
Total funds carried forward		14,322	9,665

*Comparative figures relate to a 9-month period.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signature:

Alexandra Costa Fernandes

Trustee Name:

ALEXANDER BYRON DA COSTA FERNANDES

Date:

22 March 2026

The notes on page 9 form part of these financial statements.

THE BEN AND PRECY CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of The Ben and Precy Charitable Trust

I report to the trustees on my examination of the accounts of The Ben and Precy Charitable Trust (the Trust) for the year ended 31 December 2025.

The accounts are set out on pages 8 to 9.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

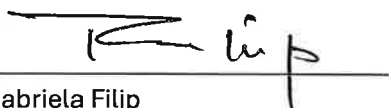
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____



Name: Gabriela Filip

Qualification: BSc Accounting (Hons)

Status: Independent Examiner (ICAEW – ACA Apprentice)

Address:

18 Bellamy Road
Maidenbower, Crawley
West Sussex
RH10 7LW

Date: _____

22 03 2026

THE BEN AND PRECY CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

Note 1: Basis of Preparation

The accounts have been prepared on a Receipts and Payments basis in accordance with Section 133 of the Charities Act 2011 and Charity Commission Guidance (CC16). The trustees confirm that the Trust is eligible to prepare accounts on this basis as its gross income for the period did not exceed £250,000 and it is not a company incorporated under the Companies Acts. The comparative figures for the previous period are for a 9-month duration and are therefore not directly comparable with the current 12-month period.

Note 2: Related Party Transactions

- Total donations received during the period amounted to £88,381 (Last year: £6,770). Of this total, £80,500 (Last year: £6,770) was provided by two Trustees from inherited funds to support the Trust's core projects in Peru. These donations were made voluntarily, without conditions, and in furtherance of the Trust's charitable objects. The remaining £7,881 (Last year: £Nil) was received from public donations.
- No Trustee, or person connected with a Trustee, received any remuneration or financial benefit for their services during the period (Last year: £Nil).

Note 3: Trustee Expenses and Payments

- The Trust paid £2,428 (Last year: £Nil) directly for economy-class flight tickets to Peru for two Trustees. These costs were incurred solely for the purpose of carrying out essential monitoring, evaluation, and oversight of the grants disbursed to the partner NGO.
- No out-of-pocket expenses were reimbursed to any Trustee during the period.

Note 4: Grants to Institutions

The Trust's primary charitable activity is providing grants to support poverty relief and food security. During the year, grants totalling £102,860 (Last year: £8,795) were paid to a single institution: Juntos por el Mejor Peru (NGO). These payments were made under formal Funding Agreements and are subject to ongoing monitoring by the Trustees.

Note 5: Analysis of Funds

All funds held by the Trust are Unrestricted. While the Trustees have designated these funds for specific projects in Peru, no formal donor restrictions were placed on the income received during this period.