

20240812



Reports and Financial Statements For the Year to 31 December 2023

email: trustees@asaphchristiantrust.org
website: <http://asaphchristiantrust.org/>
Registered Charity Number 1063188
The Asaph Christian Trust
134 Wellington Road
Enfield
Middlesex
EN1 2RS
United Kingdom

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Annual Report

Vision

The Asaph Christian Trust advances the Christian faith through music, arts, and preaching.

Declaration of Trust: 01 March 1997. Registered Charity number: 1063188

Contact

The Asaph Christian Trust, 134 Wellington Road, Enfield, Middlesex EN1 2RS.

Chair: chair@asaphchristiantrust.org.

Trustees: trustees@asaphchristiantrust.org.

Music Director, David Hooke: music@asaphchristiantrust.org — to book outreach concerts, Church collaborations, and presentations to seniors' groups.

Bank

NatWest, 9 The Town, Enfield, Middlesex EN2 6LH

Independent Examiner

Brian Robson, Tax Advisor, 34 Ravenscraig Road, New Southgate, London N11 1AD

The Trustees

R T Carver 25 November 2011

R Staton 04 May 2012 to 06 October 2022

Alan Craig 20 November 2017 to 10 May 2021 and from 29 November 2021

Kate O'Donnell 29 November 2021

The Board of Trustees:

Advances the Christian faith through music, the arts, and preaching.

Promotes the Trust's vision for public beneficiaries, donors, supporters, and contractors.

Works together with volunteers who sing, speak, play, invite, encourage, steward, refresh, pray, fund, and support the Trust.

Administers the Trust by inducting new board members, electing our officers, agreeing the issues, protecting the assets, minimizing any risks, keeping our records, and reporting to our supporters and the Charity Commissioner.

Respects the declaration of the Trust Deed, any guidance from the Charity Commissioner, the provision of Gift Aid by Her Majesty's Revenue Customs (HMRC), and the Data Protection Act.

The Year 2023

Throughout the year 2023, support for the trust's activities continued due to the kind generosity of our dedicated supporters. David Hooke, our Music Director has engaged in musical gospel events, discipleship training for churches in north London, support and training for Local Houses of Prayer, local preaching, and promoting the work of the Trust.

Public benefit

In providing public concerts and events, the Trust's main aim is to present the gospel message, which we believe is offered to everyone, in an accessible and engaging way. For this reason, the Trust offers free admission to most concerts performed by Asaph Ensembles.

In offering discipleship training to churches and church members, local preaching and training and support for Local Houses of Prayer, the Trust aims to build up Christians in their faith and Christian life and further equip them to serve and minister to people in their local communities.

The Trustees show due regard to guidance from the Charity Commission about public benefit when reviewing our aims, objectives, and plans. The Trustees consider that the Trust's activities reflect our aims and objectives in providing accessible benefits to appropriate community sectors.

Plans for the Year 2024

With God's help, the Trust will continue to advance the Christian faith through music, arts, and preaching. The object of the Trust is to advance the Christian faith in the lives of the public. The Trust aims for powerful, sensitive, artistic, musical performances, and preaching. The Trust offers its services through a network of partners or through direct advertising to the public.

The Trust supports concerts in both classical and modern styles to promote Christian life and faith. Audiences in the past have numbered from 20 to 600, musicians from one to 50, singers from one to 80. The Trust aims for a strong sense of the Christian community as we worship God and experience his presence. We reach out with local churches to spread the good news about Jesus Christ with sensitivity, humour, burden-sharing, and literature. We try to build bridges between musicians, singers, and local authorities.

The Trust engages the services of our music director, David Hooke, who is dedicated to reaching high standards in Christian outreach, music, art, and preaching, with a focus on smaller-scale events and concerts.

Financial statements

Responsibilities

The Board of Trustees issues annual reports on the Trust's policies, assets, liabilities, income, expenditure, and compliance with the requirements of the Charities Act 2011.

Assets

On 31 December 2023, cash funds stood at £44,519.27, a decrease of £21,447 (33%) on a balance of £65,966 on 31 December 2022. The Trust has a limited amount of equipment, but otherwise, no assets or liabilities beyond cash held in the bank account.

The Trustees consider the major risks to which the charity is exposed and take steps to minimise or mitigate their effect.

Income

The Trustees look to God to supply the financial needs of the Trust by means of donation, monthly direct debits, automated bank payments, legacies, and Gift Aid. Total income of £24,613.29 in 2023 represents a decrease of £21,599.71 (47%) on 2022's income of £46,213. In 2022, the Trust was a recipient of substantial sporadic donations totalling £21,000. Gift Aid repayments were £686.76 (38%) more this year compared to 2022 partly because the claiming schedules differed in these years. Funds could rise through increased monthly giving or, if necessary, by applying to grant-making bodies.

Expenditure

In 2023 total expenditure increased by £7,436 (18%). The Trustee expenses were £0 (£0 for 2022).

Taxation

The Trust is exempt from taxation on income, under Sections 524 and 525, Income Tax Act 2007. The expenses include Value Added Tax (VAT). At no extra cost to its donors, this Trust benefits from tax repayments under the HMRC scheme for Gift Aid.

Policy on reserves

We hold funds in reserve for the work of the Trust. We aim to maintain sufficient reserves for at least the next six months of charitable expenditure. The Trustees are actively taking steps to address the income/expenditure imbalance.

This report

Has been prepared in accordance with our accounting policies and complies with charity law, the Trust's governing documents and the *Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005)*. It covers the 12 months ended 31 December 2023. It was approved by the Trustees on 12 August 2024 and is signed on their behalf by Trustee: R T Carver.

Income and Expenditure Account

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		£	£
Income			
Donations		24,613.29	44,423
Gift Aid	1	2,476.76	1,790
Legacy		0	0
Miscellaneous	2	0	0
		27,090.05	46,213
Expenditure			
General charitable activities	3	45,460.00	41,100
Fundraising costs	4	0	0
Administrative costs	5	2,319.61	0
Miscellaneous	6	757.40	0
		48,537.01	41,100
Surplus (deficit) of income over expenditure		(21,446.96)	5,113
Net movement in funds			
Funds brought forward on 1 Jan		65,965.83	60,853
Net assets at 31 December		44,519.27	65,966
Represented by			
Cash in hand		0	0
Cash at bank		44,519.27	65,966
Unpresented cheques		0	0
Uncleared receipts		0	0
		44,519.27	65,966

There were no recognised gains or losses for either the year to 31 December 2023 or the year to 31 December 2022 other than those included in the Statement of Financial Activities. The income and results derive from continuing activities.

Notes to the income and expenditure account

	<u>2023</u>	<u>2022</u>
1 Gift Aid: repayments received		
	2,476.76	1,790
	2,476.76	1,790
2 Miscellaneous income		
Sales	0	0
Concert fees	0	0
	0	0
3 General charitable activities		
Contracts / performers	45,460.00	41,100
	45,460.00	41,100
4 Fundraising		
Leaflets / publicity	0	0
Catering	0	0
	0	0
5 Administrative costs		
Insurance for 2023	143.00	0
Insurance for 2022	151.00	0
Website	1,750.00	0
Performing Rights Society	275.61	0
Trustee expenses	0	0
	2,319.61	0
6 Miscellaneous expenditure		
Making Music, membership 2023	365.00	0
Making Music, membership 2024	392.40	0
	757.40	0

Notes to the financial statements

1. Accounting policies

a) Basis of accounting

The statements of account have been prepared on a receipts and payments basis, under the historical cost convention and in accordance with the provisions of the Charity (Accounts and Reports) Regulations, the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005) and the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Income and donations

Donation income is recognised when received. Gift aid income is recognised when received from HMRC. Volunteer time is not included in the financial statements.

c) Expenses

Expenses are accounted for on a cash basis.

d) General charitable activities

Costs relating to the contractors are included under this heading.

e) Fundraising Costs

Publicity and concerts, to raise funds for outreach, cost £0 (year to 31 Dec 2022: £0).

2. Trustees

The Trustees received no remuneration. During 2023 payment of £0 (nil) was made to a trustee to reimburse out of pocket expenses incurred on the Trust's behalf (year to 31 Dec 2022: £0).

3. Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Resources expended include attributable VAT, which cannot be recovered.

4. Trust Staff

The charity has no direct employees. Contractors' fees and disbursements are included under charitable activities.

5. Governance

Governance costs relate to the cost of compliance with statutory requirements and Trustee Indemnity insurance.

6. Approved by the Trustees on 12 August 2024 and signed on

their behalf by: Chair: R T Carver

Trustee: Alan Craig



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

THE ASAPH CHRISTIAN TRUST

On accounts for the year
ended

31 DECEMBER 2023

Charity no
(if any)

1063188

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 DECEMBER 2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: _____ ' : ½: J _____

Date: | 11 JULY 2024

Name: | BRIAN ROBSON

Relevant professional
qualification(s) or body
(if any):



Address: 134 RAVENSCRAIG ROAD
LONDON N11 1AD