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Reports and Financial Statements For the Year to 31 December 2022

email: trustees@asaphchristiantrust.org
website: <http://asaphchristiantrust.org/>
Registered Charity Number 1063188
The Asaph Christian Trust
134 Wellington Road
Enfield
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EN1 2RS
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Annual Report

Vision

The Asaph Christian Trust advances the Christian faith through music, arts and preaching.

Declaration of Trust: 01 March 1997. Registered Charity number: 1063188

Contact

The Asaph Christian Trust, 134 Wellington Road, Enfield, Middlesex EN1 2RS.

Chair: chair@asaphchristiantrust.org.

Trustees: trustees@asaphchristiantrust.org.

Music Director, David Hooke: music@asaphchristiantrust.org — to book outreach concerts, Church collaborations, and presentations to Seniors groups.

Bank

NatWest, 9 The Town, Enfield, Middlesex EN2 6LH

Independent Examiner

Brian Robson, Tax Advisor, 34 Ravenscraig Road, New Southgate, London N11 1AD

The Trustees

R T Carver 25 November 2011

R Staton 04 May 2012 to 06 October 2022

Alan Craig 20 November 2017 to 10 May 2021 and from 29 November 2021

Kate O'Donnell 29 November 2021

The Board of Trustees:

Advances the Christian faith through music, the arts, and preaching.

Promotes the Trust's vision for public beneficiaries, donors, supporters, and contractors.

Works together with volunteers who sing, speak, play, invite, encourage, steward, refresh, pray, fund, and support the Trust.

Administers the Trust by inducting new board members, electing our officers, agreeing the issues, protecting the assets, minimizing any risks, keeping our records, and reporting to our supporters and the Charity Commissioner.

Respects the declaration of the Trust Deed, any guidance from the Charity Commissioner, the provision of Gift Aid by Her Majesty's Revenue Customs (HMRC), and the Data Protection Act.

The Year 2022

The trustees note that the Covid pandemic and its social crisis have been largely relieved. Throughout the year 2022, support for the trust's activities continued due to the kind generosity of our dedicated supporters. David Hooke, our Music Director has engaged in musical gospel events, discipleship training for churches in north London, support and training for Local Houses of Prayer, local preaching, promoting the work of the Trust, and CMS certification for Pioneer Lay Ministry. The Trustees meetings continued online.

Public benefit

In providing public concerts and events, the Trust's main aim is to present the gospel message, which we believe is offered to everyone, in an accessible and engaging way. For this reason the Trust offers free admission to most concerts performed by Asaph Ensembles.

In offering discipleship training to churches and church members, local preaching and training and support for Local Houses of Prayer, the Trust aims to build up Christians in their faith and Christian life and further equip them to serve and minister to people in their local communities.

The Trustees show due regard to guidance from the Charity Commission about public benefit when reviewing our aims, objectives, and plans. The Trustees consider that the Trust's activities reflect our aims and objectives in providing accessible benefits to appropriate community sectors.

Plans for the Year 2023

With God's help, the Trust will continue to advance the Christian faith through music, arts, preaching. The object of the Trust is to advance the Christian faith in the lives of the general public. The Trust aims to achieve its object through powerful and sensitive artistic and musical performances and through preaching. The Trust offers its services through the media of a network of partners and sometimes through direct advertising to the public.

In normal years, the Trust promotes and supports concerts in styles both classical and modern. The musical events give opportunities for promoting Christian life and faith. Audiences in the past have numbered from 20 to 600, musicians from one to 50, singers from one to 80. The Trust has aimed for a strong sense of the Christian community as we worship God and experience his presence. We have reached out with local churches to spread the good news about Jesus Christ with sensitivity and humour. We have shared burdens and literature. We look to build bridges between musicians, singers, and local authorities.

The Trust engages the services of our music director, David Hooke. He continues to be dedicated to reaching high standards in Christian outreach, music, art, and preaching. Personal circumstances have obliged David to reluctantly step from providing large-scale concerts for the foreseeable future. This change has not diminished Asaph's vision to advance the Christian faith through music, art, and preaching; rather, there will be a focus on smaller-scale events and concerts for which there is continuing demand. Two courses of study, through the Church Mission Society and the Diocese of London, have further equipped David to serve in realising Asaph's vision.

Financial statements

Responsibilities

The Board of Trustees issues annual reports on the Trust's policies, assets, liabilities, income, expenditure, and compliance with the requirements of the Charities Act 2011.

Assets

On 31 December 2022, cash funds stood at £65,966, an increase of £5,113 (8.4%) on a balance of £60,853 at 31 December 2021. The Trust has a limited amount of equipment, but otherwise no assets or liabilities beyond cash held in the bank account.

The Trustees give ongoing consideration the major risks to which the charity is exposed and take steps to minimise or mitigate their effect as necessary.

Income

The Trustees look to God to supply the financial needs of the Trust by means of donation, monthly direct debits, automated bank payments, legacies, and Gift Aid. Total income of £46,213 in 2022 represents a decrease of £9,994 (18%) on 2021's income of £56,207. In 2022, the Trust was a recipient of substantial sporadic donations totalling £21,000 and an increase in regular donations of £497 (5%) in regular and other donations. Gift Aid repayments were £765 (30%) less this year compared to 2021 which is because the claiming schedules differed in these years. Funds could rise through increased monthly giving or, if necessary, by applying to grant-making bodies.

Expenditure

In 2022 total expenditure increased by £9,064 (28%). The Trustee expenses were £0 (£161 for 2021).

Taxation

The Trust is exempt from taxation on income, under Sections 524 and 525, Income Tax Act 2007. The expenses include Value Added Tax (VAT). At no extra cost to its donors, this Trust benefits from tax repayments under the HMRC scheme for Gift Aid.

Policy on reserves

We hold funds in reserve for the work of the Trust. We aim to maintain sufficient reserves for at least the next twelve months of charitable expenditure. The Trustees are actively taking steps to address the income / expenditure imbalance.

This report

Has been prepared in accordance with our accounting policies and complies with charity law, the Trust's governing documents and the *Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005)*. It covers the 12 months ended 31 December 2022. It was approved by the Trustees on 23 June 2023 and is signed on their behalf by Trustee: R T Carver.

Income and Expenditure Account

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		£	£
Income			
Donations		44,423	22,938
Gift Aid	1	1,790	2,555
Legacy		0	30,714
Miscellaneous	2	0	0
		46,213	56,207
Expenditure			
General charitable activities	3	41,100	30,538
Fundraising costs	4	0	0
Administrative costs	5	0	772
Miscellaneous	6	0	726
		41,100	32,036
Surplus (deficit) of income over expenditure		5,113	24,171
Net movement in funds			
Funds brought forward		60,853	36,682
Net assets at 31 December		65,966	60,853
Represented by			
Cash in hand		0	0
Cash at bank		65,966	60,853
Unpresented cheques		0	0
Uncleared receipts		0	0
		65,966	60,853

There were no recognised gains or losses for either the year to 31 December 2022 or the year to 31 December 2021 other than those included in the Statement of Financial Activities. The income and results derive from continuing activities.

Notes to the income and expenditure account

	<u>2022</u>	<u>2021</u>
1 Gift Aid: repayments received		
	<u>1,790</u>	<u>2,555</u>
	1,790	2,555
2 Miscellaneous income		
Sales	0	0
Concert fees	<u>0</u>	<u>0</u>
	0	0
3 General charitable activities		
Contracts / performers	<u>41,100</u>	<u>30,538</u>
	41,100	30,538
4 Fundraising		
Leaflets / publicity	0	0
Catering	<u>0</u>	<u>0</u>
	0	0
5 Administrative costs		
Insurance for 2021	0	132
Insurance for 2022	0	137
Website	0	342
Performing Rights Society	0	0
Trustee expenses	<u>0</u>	<u>161</u>
	0	772
6 Miscellaneous expenditure		
Making Music, membership 2021	0	275
Making Music, membership 2022	0	365
Asaph Ensemble, concert tour and travel	0	0
<i>Divine Conspiracy Books</i>	<u>0</u>	<u>86</u>
	0	726

Notes to the financial statements

1. Accounting policies

a) Basis of accounting

The statements of account have been prepared on a receipts and payments basis, under the historical cost convention and in accordance with the provisions of the Charity (Accounts and Reports) Regulations, the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005) and the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Income and donations

Donation income is recognised when received. Gift aid income is recognised when received from HMRC. Volunteer time is not included in the financial statements.

c) Expenses

Expenses are accounted for on a cash basis.

d) General charitable activities

Costs relating to the contractors are included under this heading.

e) Fundraising Costs

Publicity and concerts, to raise funds for outreach, cost £0 (year to 31 Dec 2019: £330).

2. Trustees

The Trustees received no remuneration. During 2022 payment of £0 (nil) was made to a trustee to reimburse out of pocket expenses incurred on the Trust's behalf (year to 31 Dec 2021: £161).

3. Charitable Activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Resources expended include attributable VAT, which cannot be recovered.

4. Trust Staff

The charity has no direct employees. Contractors' fees and disbursements are included under charitable activities.

5. Governance

Governance costs relate to the cost of compliance with statutory requirements and Trustee Indemnity insurance.

6. Approved by the Trustees on 23 June 2023 and signed on their behalf by:

Chair: R T Carver

Trustee: Alan Craig

Independent examiner's report to the trustees of The Asaph Christian Trust

I report on the accounts of the Trust for the 12 months ended 31 December 2022, which are set out on pages 1 to 8.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Name: Brian Robson BA (Hons)
Address: 34 Ravenscraig Road, London N11 1AD
Date: 24 July 2023