

Independent Living in Wessex

Charity No. 1063168

Company No. 03326108

Trustees' Report and Unaudited Accounts

31 March 2023

CHARITY COMMISSION
FIRST CONTACT

18 JAN 2024

ACCOUNTS
RECEIVED

Independent Living in Wessex
Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Summary Income and Expenditure Account	6
Balance Sheet	7
Notes to the Accounts	8 to 11
Detailed Statement of Financial Activities	12

**Independent Living in Wessex
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03326108

Charity No. 1063168

Registered Office

254 Winsley Road
Bradford on Avon
Wiltshire
BA14 1QS

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Peter Barclay
Rebecca Bates
Kathryn Green
Doreen Luther
Hilary Townsend
Paul Vingoe

Company Secretary

Paul Vingoe

Accountants

Keevil Accountancy Limited
1 Hobbs Hill
Keevil
Trowbridge
Wiltshire
BA14 6LR

CHAIRMAN'S REPORT

It has been a relief this year not to have had to deal with Covid 19 Restrictions!

There continue to have been a number of practical problems at 10 Lavender Close requiring maintenance. In respect of 18 Ashleigh Grove the new kitchen has been installed which has been a great improvement.

The arrears of rent due by one of the tenants in 10 Lavender Close are continuing to be reduced.

The rent at 18 Ashleigh Grove is up to date. As I reported last year it was decided to temporarily subsidise the bill for electricity & gas services at 18 Ashleigh Grove by contributing £150 per month and by £100 per month at 10 Lavender Close.

**Independent Living in Wessex
Trustees Annual Report**

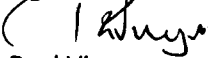
My thanks as ever to my fellow committee members for their attendances at meetings and their continued support throughout the year, especially Doreen Luther, our Treasurer, who continues to take on board a close involvement with 10 Lavender Close and has spent a considerable amount of time dealing with the various problems which have arisen over the year, and Hilary Townsend our Secretary.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Paul Vingoe

Chairman

14 September 2023

**Independent Living in Wessex
Independent Examiners Report**

Independent Examiner's Report to the trustees of Independent Living in Wessex

I report to the charity trustees on my examination of the financial statements of Independent Living in Wessex for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Julie Nellis MSc ACA
ICAEW
Keevil Accountancy Limited
1 Hobbs Hill
Keevil
Trowbridge
Wiltshire
BA14 6LR
14 September 2023

Independent Living in Wessex
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted	Total funds	Total funds
		funds	2023	2022
		2023	2023	2022
	Notes	£	£	£
Income and endowments				
from:				
Investments	3	1,626	1,626	35
Other	4	27,372	27,372	27,371
Total		28,998	28,998	27,406
Expenditure on:				
Charitable activities	5	30,807	30,807	14,397
Other	6	818	818	455
Total		31,625	31,625	14,852
Net gains on investments		-	-	-
Net (expenditure)/income	7	(2,627)	(2,627)	12,554
Transfers between funds		-	-	-
Net (expenditure)/income		(2,627)	(2,627)	12,554
before other gains/(losses)				
Other gains and losses				
Net movement in funds		(2,627)	(2,627)	12,554
Reconciliation of funds:				
Total funds brought forward		371,443	371,443	358,889
Total funds carried forward		368,816	368,816	371,443

Independent Living in Wessex
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023	2022
	£	£
Income	27,372	27,371
Interest and investment income	1,626	35
Gross income for the year	<u>28,998</u>	<u>27,406</u>
Expenditure	31,625	14,852
Total expenditure for the year	<u>31,625</u>	<u>14,852</u>
Net (expenditure)/income before tax for the year	(2,627)	12,554
Net (expenditure)/Income for the year	<u>(2,627)</u>	<u>12,554</u>

**Independent Living in Wessex
Balance Sheet**

at 31 March 2023

Company No. 03326108

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	8	249,359	249,359
		<u>249,359</u>	<u>249,359</u>
Current assets			
Debtors	9	1,346	2,236
Cash at bank and in hand		118,411	120,056
		<u>119,757</u>	<u>122,292</u>
Creditors: Amount falling due within one year	10	(300)	(208)
Net current assets		<u>119,457</u>	<u>122,084</u>
Total assets less current liabilities		<u>368,816</u>	<u>371,443</u>
Net assets excluding pension asset or liability		<u>368,816</u>	<u>371,443</u>
Total net assets		<u>368,816</u>	<u>371,443</u>
The funds of the charity			
Unrestricted funds	11		
General funds		368,816	371,443
		<u>368,816</u>	<u>371,443</u>
Total funds		<u>368,816</u>	<u>371,443</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

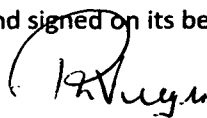
For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 14 September 2023

And signed on its behalf by:



Paul Vingoe

Chairman

14 September 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property Held at cost

Independent Living in Wessex
Notes to the Accounts

Trade and other debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand and demand deposits with banks.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Interest received	1,626	1,626	35
	<u>1,626</u>	<u>1,626</u>	<u>35</u>

4 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Rent receivable	27,372	27,372	27,371
	<u>27,372</u>	<u>27,372</u>	<u>27,371</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Repairs and maintenance	25,266	25,266	12,007
Council tax	2,159	2,159	2,067
Tenant fuel subsidies	2,900	2,900	-
Buildings insurance	482	482	323
	<u>30,807</u>	<u>30,807</u>	<u>14,397</u>

6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
General administrative costs	309	309	36
Legal and professional costs	509	509	419
	<u>818</u>	<u>818</u>	<u>455</u>

Independent Living in Wessex
Notes to the Accounts

7 Net (expenditure)/income before transfers

	2023	2022
	£	£
This is stated after charging:		
Independent Examiner's fee - 2022	200	-
Independent Examiner's fee - 2023	150	-
Other fees paid to the independent examiner	150	-

8 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2022	249,359	249,359
At 31 March 2023	249,359	249,359
Net book values		
At 31 March 2023	249,359	249,359
At 31 March 2022	249,359	249,359

9 Debtors

	2023	2022
	£	£
Other debtors	1,200	2,100
Prepayments and accrued income	146	136
	<u>1,346</u>	<u>2,236</u>

10 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	300	208
	<u>300</u>	<u>208</u>

Independent Living in Wessex
Notes to the Accounts

11 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	371,443	28,998	(31,625)	368,816
Total funds	<u>371,443</u>	<u>28,998</u>	<u>(31,625)</u>	<u>368,816</u>

12 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Independent Living in Wessex
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Investments			
Interest received	1,626	1,626	35
	<u>1,626</u>	<u>1,626</u>	<u>35</u>
Other			
Rent receivable	27,372	27,372	27,371
	<u>27,372</u>	<u>27,372</u>	<u>27,371</u>
Total income and endowments	28,998	28,998	27,406
Expenditure on:			
Charitable activities			
Repairs and maintenance	25,266	25,266	12,007
Council tax	2,159	2,159	2,067
Tenant fuel subsidies	2,900	2,900	-
Buildings insurance	482	482	323
	<u>30,807</u>	<u>30,807</u>	<u>14,397</u>
Total of expenditure on charitable activities	30,807	30,807	14,397
General administrative costs			
Subscriptions	35	35	36
Sundry expenses	274	274	-
	<u>309</u>	<u>309</u>	<u>36</u>
Legal and professional costs			
Audit/Independent examination fees	350	350	-
Accountancy and bookkeeping	146	146	406
Other legal and professional costs	13	13	13
	<u>509</u>	<u>509</u>	<u>419</u>
Total of expenditure of other costs	818	818	455
Total expenditure	31,625	31,625	14,852
Net gains on investments	-	-	-
Net (expenditure)/income	(2,627)	(2,627)	12,554
Net (expenditure)/income before other gains	(2,627)	(2,627)	12,554
Other Gains	-	-	-
Net movement in funds	(2,627)	(2,627)	12,554
Reconciliation of funds:			
Total funds brought forward	371,443	371,443	358,889
Total funds carried forward	368,816	368,816	371,443

Summarised Trial Balance for Period 01/04/2022 to 31/03/2023 for Independent Living in Wessex

	Original Trial Balance	Aggregated Journals	Final Trial Balance	Prior Period Final Trial Balance
	£	£	£	£
Income from donations and legacies				
Donations and legacies - 1	-	-	-	1.00
Investment income				
Investment income - 1	(1,626.11)	-	(1,626.11)	(35.32)
Other income				
Other incoming resources - 1	(27,371.88)	-	(27,371.88)	(27,371.28)
Charitable activities				
Charitable activities costs - 1	25,266.25	-	25,266.25	12,007.20
Charitable activities costs - 2	2,158.96	-	2,158.96	2,067.22
Charitable activities costs - 3	2,900.00	-	2,900.00	-
Charitable activities costs - 4	490.99	(9.47)	481.52	322.99
Administrative expenses				
General administrative costs - Subscriptions	35.00	-	35.00	35.66
General administrative costs - Sundry expenses	274.09	-	274.09	-
Legal and professional costs - Audit/Independent	200.00	150.00	350.00	-
Legal and professional costs - Accountancy and	204.00	(57.90)	146.10	405.90
Legal and professional costs - Other legal and	13.00	-	13.00	13.00
TOTAL : Profit And Loss Account	<u>2,544.30</u>	<u>82.63</u>	<u>2,626.93</u>	<u>(12,553.63)</u>
Tangible FA - Unrestricted funds				
Land and buildings - Cost - b/fwd	249,359.00	-	249,359.00	249,359.00
Cash at bank and in hand - Unrestricted funds				
Current accounts	21,767.32	-	21,767.32	35,037.73
Deposit accounts	96,643.79	-	96,643.79	85,017.68
Debtors - Unrestricted funds				
Other Debtors	1,200.00	-	1,200.00	2,100.00
Prepayments	135.95	10.47	146.42	135.95
Creditors Less Than One Year - Unrestricted funds				
Accruals	(207.90)	(92.10)	(300.00)	(207.90)
Unrestricted funds				
General purposes fund - B/fwd	(371,442.46)	(1.00)	(371,443.46)	(358,888.83)
TOTAL : Balance Sheet	<u>(2,544.30)</u>	<u>(82.63)</u>	<u>(2,626.93)</u>	<u>12,553.63</u>
GRAND TOTALS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Journal Report for Period 01/04/2022 to 31/03/2023 for Independent Living in Wessex

Ledger	Account	Code	Debit	Credit	Additional Information
Administrative expenses	Legal and professional costs - Audit/Independent Examination fees		150.00		2023 Ind examiner fee
Administrative expenses	Legal and professional costs - Accountancy and bookkeeping			207.90	Release 2022 Acctg fee accrual
Administrative expenses	Legal and professional costs - Accountancy and bookkeeping		150.00		2023 Acctg fee accrual
Creditors Less Than One Year - Unrestricted funds	Accruals		207.90		Release 2022 Acctg fee accrual
Creditors Less Than One Year - Unrestricted funds	Accruals			150.00	2023 Acctg fee accrual
Creditors Less Than One Year - Unrestricted funds	Accruals			150.00	2023 Ind examiner fee
1 Accruals					
Charitable activities	Charitable activities costs - 4		113.28		Release 2022 bldgs ins prepayment
Charitable activities	Charitable activities costs - 4			122.75	2023 bldgs ins prepayment
Debtors - Unrestricted funds	Prepayments			113.28	Release 2022 prepayment
Debtors - Unrestricted funds	Prepayments		122.75		2023 bldgs ins prepayment
2 Prepayments					
Debtors - Unrestricted funds	Prepayments		1.00		
Unrestricted funds	General purposes fund - B/fwd			1.00	
3 Rounding					