



Section A

Independent Examiner's Report

Report to the  
trustees/directors/  
members of

Independent Living in Wessex - Company Limited by Guarantee

On accounts for the year  
ended

31 March 2022

Charity no.:

1063168

Company no.:

03326108

Set out on pages

1 to 10

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/03/2022.

Responsibilities and  
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

30/1/2023

Name:

Julie Nellis, ACA

**Relevant professional qualification(s) or body (if any):**

ICAEW

**Address:**

1 Hobbs Hill

Keevil

Trowbridge, BA14 6LR

## Section B

## Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

None

**COMPANY REGISTRATION NUMBER: 03326108**

**INDEPENDENT LIVING IN WESSEX  
COMPANY LIMITED BY GUARANTEE**

**UNAUDITED FINANCIAL STATEMENTS**

**31ST MARCH 2022**

**BARNETT AND CO ACCOUNTANTS LIMITED  
CHARTERED MANAGEMENT ACCOUNTANTS  
MELKSHAM**

**INDEPENDENT LIVING IN WESSEX  
COMPANY LIMITED BY GUARANTEE**

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**INDEPENDENT LIVING IN WESSEX  
COMPANY LIMITED BY GUARANTEE**

**DIRECTORS AND OTHER INFORMATION**

**DIRECTORS**

K Green  
D Luther  
P Vingoe  
P Barclay  
H Townsend

**SECRETARY**

P Vingoe

**COMPANY NUMBER**

03326108

**REGISTERED OFFICE**

254 Winsley Road  
Bradford On Avon  
Wiltshire  
BA15 1QS

**BUSINESS ADDRESS**

29 Cranmore Close  
Trowbridge  
Wiltshire  
BA14 9BU

**ACCOUNTANTS**

Barnett and Co Accountants Limited  
24A High Street  
Melksham  
Wiltshire  
SN12 6LA

**BANKERS**

National Westminster Bank Plc  
62 Fore Street  
Trowbridge  
Wiltshire  
BA14 8EX

**INDEPENDENT LIVING IN WESSEX  
COMPANY LIMITED BY GUARANTEE**

**DIRECTORS REPORT  
YEAR ENDED 31ST MARCH 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2022.

**Directors**

The directors who served the company during the year were as follows:

K Green  
D Luther  
P Vingoe  
P Barclay  
H Townsend

**Chairman's Report**

This year we have had to once again deal with the continuing Covid 19 restrictions. These have been managed well and have not involved any further closure of either property.

There have been a number of practical problems at 10 Lavender Close requiring some considerable expenditure on carpets and maintenance. In respect of 18 Ashleigh Grove the decision was made to provide a new kitchen due to the age of the present fittings which were showing signs of wear. The kitchen is to be fitted during the next financial year.

The arrears of rent due by one of the tenants in 10 Lavender Close are continuing to be reduced.

The rent at 18 Ashleigh Grove is up to date. Although strictly not part of this year's report it was decided immediately after the Committee meeting held on 31 March to temporarily subsidise the bill for electricity & gas services at 18 Ashleigh Grove by contributing £150 per month .

My thanks as ever for to my fellow committee members for their attendances at meetings and their continued support throughout the year, especially Doreen Luther, our Treasurer, and who has taken on board a close involvement with 10 Lavender Close and has spent a considerable amount of time dealing with the various problems which have arisen over the year, and Hilary Townsend our Secretary. This year my daughter Rebecca Bates has joined the committee.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 17th July 2022 and signed on behalf of the board by:

D Luther  
Director

**INDEPENDENT LIVING IN WESSEX  
COMPANY LIMITED BY GUARANTEE**

**REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE  
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF INDEPENDENT LIVING IN WESSEX  
YEAR ENDED 31ST MARCH 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Independent Living in Wessex for the year ended 31st March 2022 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants , we are subject to its ethical and other professional requirements which are detailed at [www.cimaglobal.com](http://www.cimaglobal.com).

This report is made solely to the board of directors of Independent Living in Wessex, as a body, in accordance with the terms of our engagement letter dated 17th July 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Independent Living in Wessex and state those matters that we have agreed to state to the board of directors of Independent Living in Wessex as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at [www.cimaglobal.com](http://www.cimaglobal.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Independent Living in Wessex and its board of directors as a body for our work or for this report.

It is your duty to ensure that Independent Living in Wessex has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Independent Living in Wessex. You consider that Independent Living in Wessex is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Independent Living in Wessex. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barnett and Co Accountants Limited  
Chartered Management Accountants

24A High Street  
Melksham  
Wiltshire  
SN12 6LA

17th July 2022

**INDEPENDENT LIVING IN WESSEX  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF COMPREHENSIVE INCOME  
YEAR ENDED 31ST MARCH 2022**

	Note	2022 £	2021 £
Turnover		27,371	27,372
Cost of sales		-	-
Administrative expenses		(14,852)	(7,866)
<b>Operating profit</b>		<u>12,519</u>	<u>19,506</u>
Other interest receivable and similar income		35	67
<b>Profit before taxation</b>		<u>12,554</u>	<u>19,573</u>
Tax on profit		-	-
<b>Profit for the financial year and total comprehensive income</b>		<u><u>12,554</u></u>	<u><u>19,573</u></u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 11 form part of these financial statements.



**INDEPENDENT LIVING IN WESSEX  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION  
31ST MARCH 2022**

	Note	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	5	249,359		249,359	
			249,359		249,359
<b>Current assets</b>					
Debtors	6	2,236		3,121	
Cash at bank and in hand		120,056		106,620	
		122,292		109,741	
<b>Creditors: amounts falling due within one year</b>	7	(208)		(211)	
<b>Net current assets</b>			122,084		109,530
<b>Total assets less current liabilities</b>			371,443		358,889
<b>Net assets</b>			371,443		358,889
<b>Capital and reserves</b>					
Profit and loss account			371,443		358,889
<b>Members funds</b>			371,443		358,889

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 8 to 11 form part of these financial statements.**

**INDEPENDENT LIVING IN WESSEX  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)  
31ST MARCH 2022**

These financial statements were approved by the board of directors and authorised for issue on 17th July 2022, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'P Vingoe', is written over a circular stamp or seal.

P Vingoe  
Director

Company registration number: 03326108

**The notes on pages 8 to 11 form part of these financial statements.**

**INDEPENDENT LIVING IN WESSEX  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF CHANGES IN EQUITY  
YEAR ENDED 31ST MARCH 2022**

	Profit and loss account £	Total £
<b>At 1st April 2020</b>	339,316	339,316
Profit for the year	19,573	19,573
<b>Total comprehensive income for the year</b>	19,573	19,573
<b>At 31st March 2021 and 1st April 2021</b>	358,889	358,889
Profit for the year	12,554	12,554
<b>Total comprehensive income for the year</b>	12,554	12,554
<b>At 31st March 2022</b>	371,443	371,443

**INDEPENDENT LIVING IN WESSEX  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31ST MARCH 2022**

**1. General information**

The company is a private company limited by guarantee, registered in England. The address of the registered office is 254 Winsley Road, Bradford On Avon, Wiltshire, BA15 1QS.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**INDEPENDENT LIVING IN WESSEX  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
YEAR ENDED 31ST MARCH 2022**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**INDEPENDENT LIVING IN WESSEX  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
YEAR ENDED 31ST MARCH 2022**

**Financial Instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. LIMITED BY GUARANTEE**

The members are required to make available to the company the sum of £1 should circumstance require.

**5. Tangible assets**

	Freehold property	Total
	£	£
<b>Cost</b>		
At 1st April 2021 and 31st March 2022	<u>249,359</u>	<u>249,359</u>
<b>Depreciation</b>		
At 1st April 2021 and 31st March 2022	<u>-</u>	<u>-</u>
<b>Carrying amount</b>		
At 31st March 2022	<u>249,359</u>	<u>249,359</u>
At 31st March 2021	<u>249,359</u>	<u>249,359</u>

**INDEPENDENT LIVING IN WESSEX  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
YEAR ENDED 31ST MARCH 2022**

**6. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,100	3,000
Other debtors	136	121
	<u>2,236</u>	<u>3,121</u>

**7. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	208	211
	<u>208</u>	<u>211</u>

**8. Controlling party**

The company is controlled by the directors with no single overall controlling party.

**INDEPENDENT LIVING IN WESSEX  
COMPANY LIMITED BY GUARANTEE**

**The following pages do not form part of the statutory accounts.**