

INDEPENDENT LIVING IN WESSEX

England & Wales · Charity number 1063168

Details

Status Registered

Legal form Charitable company

Company number [03326108](#)

Registered 1997-07-01

Register [View on the Charity Commission register](#)

Contact

Address 254 Winsley Road
Bradford-On-Avon
BA15 1QS

Phone 01225866851

Email paulvingoe@hotmail.com

Activities

Objects: TO IMPROVE THE QUALITY OF LIFE AND RELIEVE POVERTY, SICKNESS AND DISTRESS AMONG ADULTS WITH A LEARNING DISABILITY BY THE PROVISION OF A RANGE OF HOUSING OPTIONS IN RESPONSE TO THE NEEDS AND EXPRESSED PREFERENCES OF SUCH ADULTS LIVING IN THE DESIGNATED AREA.

Activities: To improve the quality of life and relieve poverty sickness and distress among adults with a learning difficulty by the provision of a range of housing options in response to the needs and expressed preferences of such adults living in the local area

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Disability, Accommodation/housing
- **Who:** People With Disabilities

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WILTSHIRE, SOMERSET, DORSET
- Dorset
- Somerset
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£33,496	£21,637	-	-
2024-03-31	£32,636	£18,362	-	-
2023-03-31	£28,998	£31,625	-	-
2022-03-31	£27,406	£14,852	-	-
2021-03-31	£27,439	£7,866	-	-

Trustees

Name	Role	Appointed
DOREEN LUTHER		
HILARY TOWNSEND		
KATHRYN GREEN		
PAUL GLESSING VINGOE		
PETER BARCLAY FCA		
REBECCA ELIZABETH BATES		2022-03-31

INDEPENDENT LIVING IN WESSEX

England & Wales - Charity number 1063168

Accounts

Independent Living in Wessex

Charity No. 1063168

Company No. 03326108

Trustees' Report and Unaudited Accounts

31 March 2024

Independent Living in Wessex
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**Independent Living in Wessex
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03326108

Charity No. 1063168

Registered Office

254 Winsley Road
Bradford on Avon
Wiltshire
BA15 1QS

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

Peter Barclay
Rebecca Bates
Kathryn Green
Doreen Luther
Hilary Townsend
Paul Vingoe (Chairman)

Company Secretary

Paul Vingoe

Independent Examiner

Keevil Accountancy Limited
1 Hobbs Hill
Keevil
Trowbridge
Wiltshire
BA14 6LR

ACHIEVEMENTS AND PERFORMANCE

The main event this year is that one of the tenants at 18 Ashleigh Grove, announced that he was getting married in April 2024 and would be leaving the house. The Committee have for some time been considering whether to purchase a third house using the considerable funds accumulated in the bank. After further discussions it was decided to look for a third house to be tenanted by him and his new wife, using the funds in hand as a deposit and taking a mortgage secured over 18 Ashleigh Grove for the sum of £125K. 31 Walmesley Chase Hilperton, a two bedroomed centre terrace property on the Paxcroft Mead development built in 1998, was purchased in March for the sum of £215K and it is anticipated that the couple will take up residence following their wedding on 19 April.

**Independent Living in Wessex
Trustees Annual Report**

The other two tenants will remain as the tenants of 18 Ashleigh Grove at their current rentals for the time being. Care Choice will continue to support them, as they will the married couple.

The tenants of 10 Lavender Close remain and there are no concerns at that property at present.

The arrears of rent due by one of the tenants in 10 Lavender Close are continuing to be reduced. The rent at 18 Ashleigh Grove is up to date.

It was decided at the AGM in September 2023 that the fuel subsidies of £250 p.m. would continue. However, as part of the later decision to raise a loan to buy 31 Walmesley Chase, it was agreed these would cease at the end of ILIW's financial year.

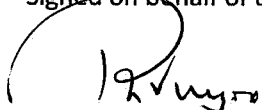
My thanks as ever go to my fellow committee members for their attendances at meetings and their continued support throughout the year, especially Doreen Luther, our Treasurer, and who continues to take on board a close involvement with 10 Lavender Close and has spent a considerable amount of time dealing with the various problems which have arisen over the year, and Hilary Townsend our Secretary. We have also welcomed Katie Luther on to the Committee during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Paul Vingoe
Chairman
04 September 2024

**Independent Living in Wessex
Independent Examiners Report**

Independent Examiner's Report to the trustees of Independent Living in Wessex

I report to the charity trustees on my examination of the financial statements of Independent Living in Wessex for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

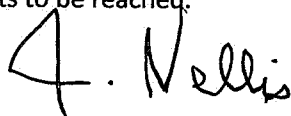
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Julie Nellis MSc ACA (ICAEW)
Keevil Accountancy Limited
1 Hobbs Hill
Keevil
Trowbridge
Wiltshire
BA14 6LR
04 September 2024

Independent Living in Wessex
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted		
		funds	Total funds	Total funds
		2024	2024	2023
	Notes	£	£	£
Income and endowments from:				
Charitable activities	4	27,372	27,372	27,372
Investments	5	5,264	5,264	1,626
Total		32,636	32,636	28,998
Expenditure on:				
Charitable activities	6	14,496	14,496	31,157
Other	7	3,866	3,866	468
Total		18,362	18,362	31,625
Net gains on investments		-	-	-
Net income/(expenditure)		14,274	14,274	(2,627)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		14,274	14,274	(2,627)
Other gains and losses				
Net movement in funds		14,274	14,274	(2,627)
Reconciliation of funds:				
Total funds brought forward		368,816	368,816	371,443
Total funds carried forward		383,090	383,090	368,816

**Independent Living in Wessex
Balance Sheet**

at 31 March 2024

Company No. 03326108	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	467,721	249,359
		<u>467,721</u>	<u>249,359</u>
Current assets			
Debtors	10	547	1,346
Cash at bank and in hand		40,148	118,411
		<u>40,695</u>	<u>119,757</u>
Creditors: Amount falling due within one year	11	(326)	(300)
Net current assets		<u>40,369</u>	<u>119,457</u>
Total assets less current liabilities		508,090	368,816
Creditors: Amounts falling due after more than one year	12	(125,000)	-
Net assets excluding pension asset or liability		<u>383,090</u>	<u>368,816</u>
Total net assets		<u><u>383,090</u></u>	<u><u>368,816</u></u>
The funds of the charity			
Unrestricted funds			
General funds		383,090	368,816
		<u>383,090</u>	<u>368,816</u>
Total funds		<u><u>383,090</u></u>	<u><u>368,816</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 04 September 2024

And signed on its behalf by:



Paul Vingoe

Chairman

04 September 2024

Independent Living in Wessex
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Investment income This is included in the accounts when receivable.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property Held at cost

Independent Living in Wessex

Notes to the Accounts

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand and demand deposits with banks.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Charitable activities	27,372	27,372
Investments	1,626	1,626
Total	<u>28,998</u>	<u>28,998</u>
Expenditure on:		
Charitable activities	30,807	30,807
Other	818	818
Total	<u>31,625</u>	<u>31,625</u>
Net income	<u>(2,627)</u>	<u>(2,627)</u>
Net income before other gains/(losses)	(2,627)	(2,627)
Other gains and losses:		
Net movement in funds	<u>(2,627)</u>	<u>(2,627)</u>
Reconciliation of funds:		
Total funds brought forward	371,443	371,443
Total funds carried forward	<u>368,816</u>	<u>368,816</u>

Independent Living in Wessex
Notes to the Accounts

4 Income from charitable activities

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Rental income	27,372	27,372	27,372
	<u>27,372</u>	<u>27,372</u>	<u>27,372</u>

5 Income from investments

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Interest received	5,264	5,264	1,626
	<u>5,264</u>	<u>5,264</u>	<u>1,626</u>

6 Expenditure on charitable activities

	Unrestricted	Total	Total
		2024	2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Repairs and maintenance	8,361	8,361	25,266
Council tax	2,281	2,281	2,159
Tenant fuel subsidies	3,000	3,000	2,900
Buildings insurance	554	554	482
<i>Governance costs</i>			
Independent Examiner fees	300	300	350
	<u>14,496</u>	<u>14,496</u>	<u>31,157</u>

7 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
General administrative costs	1,959	1,959	309
Legal and professional costs	1,907	1,907	159
	<u>3,866</u>	<u>3,866</u>	<u>468</u>

8 Staff costs

No employee received emoluments in the financial year.

Independent Living in Wessex
Notes to the Accounts

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2023	249,359	249,359
Additions	218,362	218,362
At 31 March 2024	<u>467,721</u>	<u>467,721</u>
Net book values		
At 31 March 2024	<u>467,721</u>	<u>467,721</u>
At 31 March 2023	<u>249,359</u>	<u>249,359</u>

10 Debtors

	2024	2023
	£	£
Other debtors	300	1,200
Prepayments and accrued income	247	146
	<u>547</u>	<u>1,346</u>

11 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Accruals	326	300
	<u>326</u>	<u>300</u>

12 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	125,000	-
	<u>125,000</u>	<u>-</u>

13 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Independent Living in Wessex
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted		
	funds	Total funds	Total funds
	2024	2024	2023
	£	£	£
Income and endowments from:			
Charitable activities			
Rental income	27,372	27,372	27,372
	<u>27,372</u>	<u>27,372</u>	<u>27,372</u>
Investments			
Interest received	5,264	5,264	1,626
	<u>5,264</u>	<u>5,264</u>	<u>1,626</u>
Total income and endowments	32,636	32,636	28,998
Expenditure on:			
Charitable activities			
Repairs and maintenance	8,361	8,361	25,266
Council tax	2,281	2,281	2,159
Tenant fuel subsidies	3,000	3,000	2,900
Buildings insurance	554	554	482
	<u>14,196</u>	<u>14,196</u>	<u>30,807</u>
Governance costs			
Independent Examiner fees	300	300	350
	<u>300</u>	<u>300</u>	<u>350</u>
Total of expenditure on charitable activities	14,496	14,496	31,157
General administrative costs, including depreciation and amortisation			
Bank charges	1,490	1,490	-
Subscriptions	35	35	35
Sundry expenses	434	434	274
	<u>1,959</u>	<u>1,959</u>	<u>309</u>
Legal and professional costs			
Accountancy and bookkeeping	-	-	146
Other legal and professional costs	1,907	1,907	13
	<u>1,907</u>	<u>1,907</u>	<u>159</u>
Total of expenditure of other costs	3,866	3,866	468
Total expenditure	18,362	18,362	31,625
Net gains on investments	-	-	-
Net income/(expenditure)	14,274	14,274	(2,627)

**Independent Living in Wessex
Detailed Statement of Financial Activities**

Net income/(expenditure) before other gains/(losses)	<u>14,274</u>	<u>14,274</u>	<u>(2,627)</u>
Other Gains	-	-	-
Net movement in funds	<u>14,274</u>	<u>14,274</u>	<u>(2,627)</u>
Reconciliation of funds:			
Total funds brought forward	<u>368,816</u>	<u>368,816</u>	<u>371,443</u>
Total funds carried forward	<u>383,090</u>	<u>383,090</u>	<u>368,816</u>

INDEPENDENT LIVING IN WESSEX

England & Wales - Charity number 1063168

Accounts

Independent Living in Wessex

Charity No. 1063168

Company No. 03326108

Trustees' Report and Unaudited Accounts

31 March 2023

CHARITY COMMISSION
FIRST CONTACT

18 JAN 2024

ACCOUNTS
RECEIVED

**Independent Living in Wessex
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**Independent Living in Wessex
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03326108

Charity No. 1063168

Registered Office

254 Winsley Road
Bradford on Avon
Wiltshire
BA14 1QS

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Peter Barclay
Rebecca Bates
Kathryn Green
Doreen Luther
Hilary Townsend
Paul Vingoe

Company Secretary

Paul Vingoe

Accountants

Keevil Accountancy Limited
1 Hobbs Hill
Keevil
Trowbridge
Wiltshire
BA14 6LR

CHAIRMAN'S REPORT

It has been a relief this year not to have had to deal with Covid 19 Restrictions!

There continue to have been a number of practical problems at 10 Lavender Close requiring maintenance. In respect of 18 Ashleigh Grove the new kitchen has been installed which has been a great improvement.

The arrears of rent due by one of the tenants in 10 Lavender Close are continuing to be reduced.

The rent at 18 Ashleigh Grove is up to date. As I reported last year it was decided to temporarily subsidise the bill for electricity & gas services at 18 Ashleigh Grove by contributing £150 per month and by £100 per month at 10 Lavender Close.

**Independent Living in Wessex
Trustees Annual Report**

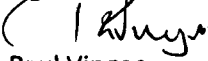
My thanks as ever to my fellow committee members for their attendances at meetings and their continued support throughout the year, especially Doreen Luther, our Treasurer, who continues to take on board a close involvement with 10 Lavender Close and has spent a considerable amount of time dealing with the various problems which have arisen over the year, and Hilary Townsend our Secretary.

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Paul Vingoe

Chairman

14 September 2023

**Independent Living in Wessex
Independent Examiners Report**

Independent Examiner's Report to the trustees of Independent Living in Wessex

I report to the charity trustees on my examination of the financial statements of Independent Living in Wessex for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Julie Nellis MSc ACA
ICAEW
Keevil Accountancy Limited
1 Hobbs Hill
Keevil
Trowbridge
Wiltshire
BA14 6LR
14 September 2023

Independent Living in Wessex
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Investments	3	1,626	1,626	35
Other	4	27,372	27,372	27,371
Total		28,998	28,998	27,406
Expenditure on:				
Charitable activities	5	30,807	30,807	14,397
Other	6	818	818	455
Total		31,625	31,625	14,852
Net gains on investments		-	-	-
Net (expenditure)/income	7	(2,627)	(2,627)	12,554
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(2,627)	(2,627)	12,554
Other gains and losses				
Net movement in funds		(2,627)	(2,627)	12,554
Reconciliation of funds:				
Total funds brought forward		371,443	371,443	358,889
Total funds carried forward		368,816	368,816	371,443

**Independent Living in Wessex
Summary Income and Expenditure Account
for the year ended 31 March 2023**

	2023	2022
	£	£
Income	27,372	27,371
Interest and investment income	1,626	35
Gross income for the year	<u>28,998</u>	<u>27,406</u>
Expenditure	31,625	14,852
Total expenditure for the year	<u>31,625</u>	<u>14,852</u>
Net (expenditure)/income before tax for the year	(2,627)	12,554
Net (expenditure)/Income for the year	<u>(2,627)</u>	<u>12,554</u>

**Independent Living in Wessex
Balance Sheet**

at 31 March 2023

Company No. 03326108	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	8	249,359	249,359
		<u>249,359</u>	<u>249,359</u>
Current assets			
Debtors	9	1,346	2,236
Cash at bank and in hand		118,411	120,056
		<u>119,757</u>	<u>122,292</u>
Creditors: Amount falling due within one year	10	(300)	(208)
Net current assets		119,457	122,084
Total assets less current liabilities		368,816	371,443
Net assets excluding pension asset or liability		368,816	371,443
Total net assets		<u>368,816</u>	<u>371,443</u>
The funds of the charity			
Unrestricted funds			
General funds	11	368,816	371,443
		<u>368,816</u>	<u>371,443</u>
Total funds		<u>368,816</u>	<u>371,443</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

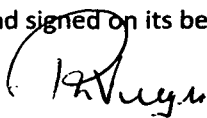
For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 14 September 2023

And signed on its behalf by:



Paul Vingoe
Chairman

14 September 2023

Independent Living in Wessex

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property Held at cost

Independent Living in Wessex
Notes to the Accounts

Trade and other debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand and demand deposits with banks.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Interest received	1,626	1,626	35
	<u>1,626</u>	<u>1,626</u>	<u>35</u>

4 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Rent receivable	27,372	27,372	27,371
	<u>27,372</u>	<u>27,372</u>	<u>27,371</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Repairs and maintenance	25,266	25,266	12,007
Council tax	2,159	2,159	2,067
Tenant fuel subsidies	2,900	2,900	-
Buildings insurance	482	482	323
	<u>30,807</u>	<u>30,807</u>	<u>14,397</u>

6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
General administrative costs	309	309	36
Legal and professional costs	509	509	419
	<u>818</u>	<u>818</u>	<u>455</u>

Independent Living in Wessex
Notes to the Accounts

7 Net (expenditure)/income before transfers

	2023	2022
	£	£
This is stated after charging:		
Independent Examiner's fee - 2022	200	-
Independent Examiner's fee - 2023	150	-
Other fees paid to the independent examiner	150	-

8 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2022	<u>249,359</u>	<u>249,359</u>
At 31 March 2023	<u>249,359</u>	<u>249,359</u>
Net book values		
At 31 March 2023	<u>249,359</u>	<u>249,359</u>
At 31 March 2022	<u>249,359</u>	<u>249,359</u>

9 Debtors

	2023	2022
	£	£
Other debtors	1,200	2,100
Prepayments and accrued income	146	136
	<u>1,346</u>	<u>2,236</u>

10 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	<u>300</u>	<u>208</u>
	<u>300</u>	<u>208</u>

Independent Living in Wessex
Notes to the Accounts

11 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	371,443	28,998	(31,625)	368,816
Total funds	<u>371,443</u>	<u>28,998</u>	<u>(31,625)</u>	<u>368,816</u>

12 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Independent Living in Wessex
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Investments			
Interest received	1,626	1,626	35
	<u>1,626</u>	<u>1,626</u>	<u>35</u>
Other			
Rent receivable	27,372	27,372	27,371
	<u>27,372</u>	<u>27,372</u>	<u>27,371</u>
Total income and endowments	28,998	28,998	27,406
Expenditure on:			
Charitable activities			
Repairs and maintenance	25,266	25,266	12,007
Council tax	2,159	2,159	2,067
Tenant fuel subsidies	2,900	2,900	-
Buildings insurance	482	482	323
	<u>30,807</u>	<u>30,807</u>	<u>14,397</u>
Total of expenditure on charitable activities	30,807	30,807	14,397
General administrative costs			
Subscriptions	35	35	36
Sundry expenses	274	274	-
	<u>309</u>	<u>309</u>	<u>36</u>
Legal and professional costs			
Audit/Independent examination fees	350	350	-
Accountancy and bookkeeping	146	146	406
Other legal and professional costs	13	13	13
	<u>509</u>	<u>509</u>	<u>419</u>
Total of expenditure of other costs	818	818	455
Total expenditure	31,625	31,625	14,852
Net gains on investments	-	-	-
Net (expenditure)/income	(2,627)	(2,627)	12,554
Net (expenditure)/income before other gains	(2,627)	(2,627)	12,554
Other Gains	-	-	-
Net movement in funds	(2,627)	(2,627)	12,554
Reconciliation of funds:			
Total funds brought forward	371,443	371,443	358,889
Total funds carried forward	368,816	368,816	371,443

Summarised Trial Balance for Period 01/04/2022 to 31/03/2023 for Independent Living in Wessex

	Original Trial Balance	Aggregated Journals	Final Trial Balance	Prior Period Final Trial Balance
	£	£	£	£
Income from donations and legacies				
Donations and legacies - 1	-	-	-	1.00
Investment income				
Investment income - 1	(1,626.11)	-	(1,626.11)	(35.32)
Other income				
Other incoming resources - 1	(27,371.88)	-	(27,371.88)	(27,371.28)
Charitable activities				
Charitable activities costs - 1	25,266.25	-	25,266.25	12,007.20
Charitable activities costs - 2	2,158.96	-	2,158.96	2,067.22
Charitable activities costs - 3	2,900.00	-	2,900.00	-
Charitable activities costs - 4	490.99	(9.47)	481.52	322.99
Administrative expenses				
General administrative costs - Subscriptions	35.00	-	35.00	35.66
General administrative costs - Sundry expenses	274.09	-	274.09	-
Legal and professional costs - Audit/Independent	200.00	150.00	350.00	-
Legal and professional costs - Accountancy and	204.00	(57.90)	146.10	405.90
Legal and professional costs - Other legal and	13.00	-	13.00	13.00
TOTAL : Profit And Loss Account	<u>2,544.30</u>	<u>82.63</u>	<u>2,626.93</u>	<u>(12,553.63)</u>
Tangible FA - Unrestricted funds				
Land and buildings - Cost - b/fwd	249,359.00	-	249,359.00	249,359.00
Cash at bank and in hand - Unrestricted funds				
Current accounts	21,767.32	-	21,767.32	35,037.73
Deposit accounts	96,643.79	-	96,643.79	85,017.68
Debtors - Unrestricted funds				
Other Debtors	1,200.00	-	1,200.00	2,100.00
Prepayments	135.95	10.47	146.42	135.95
Creditors Less Than One Year - Unrestricted funds				
Accruals	(207.90)	(92.10)	(300.00)	(207.90)
Unrestricted funds				
General purposes fund - B/fwd	(371,442.46)	(1.00)	(371,443.46)	(358,888.83)
TOTAL : Balance Sheet	<u>(2,544.30)</u>	<u>(82.63)</u>	<u>(2,626.93)</u>	<u>12,553.63</u>
GRAND TOTALS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Journal Report for Period 01/04/2022 to 31/03/2023 for Independent Living in Wessex

Ledger	Account	Code	Debit	Credit	Additional Information
Administrative expenses	Legal and professional costs - Audit/Independent Examination fees		150.00		2023 Ind examiner fee
Administrative expenses	Legal and professional costs - Accountancy and bookkeeping			207.90	Release 2022 Acctg fee accrual
Administrative expenses	Legal and professional costs - Accountancy and bookkeeping		150.00		2023 Acctg fee accrual
Creditors Less Than One Year - Unrestricted funds	Accruals		207.90		Release 2022 Acctg fee accrual
Creditors Less Than One Year - Unrestricted funds	Accruals			150.00	2023 Acctg fee accrual
Creditors Less Than One Year - Unrestricted funds	Accruals			150.00	2023 Ind examiner fee
1 Accruals					
Charitable activities	Charitable activities costs - 4		113.28		Release 2022 bldgs ins prepayment
Charitable activities	Charitable activities costs - 4			122.75	2023 bldgs ins prepayment
Debtors - Unrestricted funds	Prepayments			113.28	Release 2022 prepayment
Debtors - Unrestricted funds	Prepayments		122.75		2023 bldgs ins prepayment
2 Prepayments					
Debtors - Unrestricted funds	Prepayments		1.00		
Unrestricted funds	General purposes fund - B/fwd			1.00	
3 Rounding					

INDEPENDENT LIVING IN WESSEX

England & Wales - Charity number 1063168

Accounts



Section A

Independent Examiner's Report

Report to the trustees/directors/members of

Independent Living in Wessex - Company Limited by Guarantee

On accounts for the year ended

31 March 2022

Charity no.:

1063168

Company no.:

03326108

Set out on pages

1 to 10

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/03/2022.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

J. Nellis

Date:

30/1/2023

Name:

Julie Nellis, ACA

Relevant professional qualification(s) or body (if any):

ICAEW

Address:

1 Hobbs Hill
Keevil
Trowbridge, BA14 6LR

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None

COMPANY REGISTRATION NUMBER: 03326108

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

UNAUDITED FINANCIAL STATEMENTS

31ST MARCH 2022

**BARNETT AND CO ACCOUNTANTS LIMITED
CHARTERED MANAGEMENT ACCOUNTANTS
MELKSHAM**

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

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Notes to the financial statements	8 - 11

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

DIRECTORS AND OTHER INFORMATION

DIRECTORS

K Green
D Luther
P Vingoe
P Barclay
H Townsend

SECRETARY

P Vingoe

COMPANY NUMBER

03326108

REGISTERED OFFICE

254 Winsley Road
Bradford On Avon
Wiltshire
BA15 1QS

BUSINESS ADDRESS

29 Cranmore Close
Trowbridge
Wiltshire
BA14 9BU

ACCOUNTANTS

Barnett and Co Accountants Limited
24A High Street
Melksham
Wiltshire
SN12 6LA

BANKERS

National Westminster Bank Plc
62 Fore Street
Trowbridge
Wiltshire
BA14 8EX

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**DIRECTORS REPORT
YEAR ENDED 31ST MARCH 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2022.

Directors

The directors who served the company during the year were as follows:

K Green
D Luther
P Vingoe
P Barclay
H Townsend

Chairman's Report

This year we have had to once again deal with the continuing Covid 19 restrictions. These have been managed well and have not involved any further closure of either property.

There have been a number of practical problems at 10 Lavender Close requiring some considerable expenditure on carpets and maintenance. In respect of 18 Ashleigh Grove the decision was made to provide a new kitchen due to the age of the present fittings which were showing signs of wear. The kitchen is to be fitted during the next financial year.

The arrears of rent due by one of the tenants in 10 Lavender Close are continuing to be reduced.

The rent at 18 Ashleigh Grove is up to date. Although strictly not part of this year's report it was decided immediately after the Committee meeting held on 31 March to temporarily subsidise the bill for electricity & gas services at 18 Ashleigh Grove by contributing £150 per month .

My thanks as ever for to my fellow committee members for their attendances at meetings and their continued support throughout the year, especially Doreen Luther, our Treasurer, and who has taken on board a close involvement with 10 Lavender Close and has spent a considerable amount of time dealing with the various problems which have arisen over the year, and Hilary Townsend our Secretary. This year my daughter Rebecca Bates has joined the committee.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 17th July 2022 and signed on behalf of the board by:

D Luther
Director

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF INDEPENDENT LIVING IN WESSEX
YEAR ENDED 31ST MARCH 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Independent Living in Wessex for the year ended 31st March 2022 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants , we are subject to its ethical and other professional requirements which are detailed at www.cimaglobal.com.

This report is made solely to the board of directors of Independent Living in Wessex, as a body, in accordance with the terms of our engagement letter dated 17th July 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Independent Living in Wessex and state those matters that we have agreed to state to the board of directors of Independent Living in Wessex as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Independent Living in Wessex and its board of directors as a body for our work or for this report.

It is your duty to ensure that Independent Living in Wessex has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Independent Living in Wessex. You consider that Independent Living in Wessex is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Independent Living in Wessex. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barnett and Co Accountants Limited
Chartered Management Accountants

24A High Street
Melksham
Wiltshire
SN12 6LA

17th July 2022

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF COMPREHENSIVE INCOME
YEAR ENDED 31ST MARCH 2022**

	Note	2022 £	2021 £
Turnover		27,371	27,372
Cost of sales		-	-
Administrative expenses		(14,852)	(7,866)
Operating profit		<u>12,519</u>	<u>19,506</u>
Other interest receivable and similar income		35	67
Profit before taxation		<u>12,554</u>	<u>19,573</u>
Tax on profit		-	-
Profit for the financial year and total comprehensive income		<u><u>12,554</u></u>	<u><u>19,573</u></u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 11 form part of these financial statements.

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION
31ST MARCH 2022**

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	5	249,359		249,359	
			249,359		249,359
Current assets					
Debtors	6	2,236		3,121	
Cash at bank and in hand		120,056		106,620	
		122,292		109,741	
Creditors: amounts falling due within one year	7	(208)		(211)	
Net current assets			122,084		109,530
Total assets less current liabilities			371,443		358,889
Net assets			371,443		358,889
Capital and reserves					
Profit and loss account			371,443		358,889
Members funds			371,443		358,889

For the year ending 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

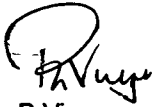
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 11 form part of these financial statements.

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)
31ST MARCH 2022**

These financial statements were approved by the board of directors and authorised for issue on 17th July 2022, and are signed on behalf of the board by:



P Vingoe
Director

Company registration number: 03326108

The notes on pages 8 to 11 form part of these financial statements.

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF CHANGES IN EQUITY
YEAR ENDED 31ST MARCH 2022**

	Profit and loss account £	Total £
At 1st April 2020	339,316	339,316
Profit for the year	19,573	19,573
Total comprehensive income for the year	<u>19,573</u>	<u>19,573</u>
At 31st March 2021 and 1st April 2021	<u>358,889</u>	<u>358,889</u>
Profit for the year	12,554	12,554
Total comprehensive income for the year	<u>12,554</u>	<u>12,554</u>
At 31st March 2022	<u><u>371,443</u></u>	<u><u>371,443</u></u>

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022**

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is 254 Winsley Road, Bradford On Avon, Wiltshire, BA15 1QS.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2022**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2022**

Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. LIMITED BY GUARANTEE

The members are required to make available to the company the sum of £1 should circumstance require.

5. Tangible assets

	Freehold property	Total
	£	£
Cost		
At 1st April 2021 and 31st March 2022	249,359	249,359
Depreciation		
At 1st April 2021 and 31st March 2022	-	-
Carrying amount		
At 31st March 2022	249,359	249,359
At 31st March 2021	249,359	249,359

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2022**

6. Debtors

	2022	2021
	£	£
Trade debtors	2,100	3,000
Other debtors	136	121
	<u>2,236</u>	<u>3,121</u>

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	<u>208</u>	<u>211</u>

8. Controlling party

The company is controlled by the directors with no single overall controlling party.

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

The following pages do not form part of the statutory accounts.

INDEPENDENT LIVING IN WESSEX

England & Wales - Charity number 1063168

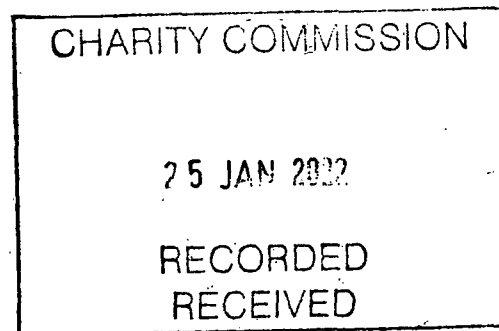
Accounts

COMPANY REGISTRATION NUMBER: 03326108

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

UNAUDITED FINANCIAL STATEMENTS

31ST MARCH 2021



**BARNETT AND CO ACCOUNTANTS LIMITED
CHARTERED MANAGEMENT ACCOUNTANTS
MELKSHAM**

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

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**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

DIRECTORS AND OTHER INFORMATION

DIRECTORS	K Green D Luther P Vingoe P Barclay H Townsend
SECRETARY	P Vingoe
COMPANY NUMBER	03326108
REGISTERED OFFICE	254 Winsley Road Bradford On Avon Wiltshire BA15 1QS
BUSINESS ADDRESS	29 Cranmore Close Trowbridge Wiltshire BA14 9BU
ACCOUNTANTS	Barnett and Co Accountants Limited 24A High Street Melksham Wiltshire SN12 6LA
BANKERS	National Westminster Bank Plc 62 Fore Street Trowbridge Wiltshire BA14 8EX

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**DIRECTORS REPORT
YEAR ENDED 31ST MARCH 2021**

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2021.

Directors

The directors who served the company during the year were as follows:

K Green
D Luther
P Vingo
P Barclay
H Townsend

Chairman's Report

This year we have had to deal with the continuing Covid 19 restrictions. These have been managed well and have not involved any further closure of either property.

Whilst there have been some concerns with the male tenant at 10 Lavender Close those now seem to have been resolved.

However there are still arrears of rent due by that tenant which are reflected in the Annual Accounts. These are being reduced by him making regular monthly payments towards them.

The rent at 18 Ashleigh Grove is up to date.

Plans are being put in place to replace the kitchen at 18 Ashleigh Grove in 2022.

My thanks as ever for to my fellow committee members for their attendances at meetings and their continued support throughout the year, especially Doreen Luther, our Treasurer, and Hilary Townsend our Secretary.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30th September 2021 and signed on behalf of the board by:



D Luther
Director

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF INDEPENDENT LIVING IN WESSEX
YEAR ENDED 31ST MARCH 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Independent Living in Wessex for the year ended 31st March 2021 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants , we are subject to its ethical and other professional requirements which are detailed at www.cimaglobal.com.

This report is made solely to the board of directors of Independent Living in Wessex, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Independent Living in Wessex and state those matters that we have agreed to state to the board of directors of Independent Living in Wessex as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Independent Living in Wessex and its board of directors as a body for our work or for this report.

It is your duty to ensure that Independent Living in Wessex has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Independent Living in Wessex. You consider that Independent Living in Wessex is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Independent Living in Wessex. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Barnett and Co Accountants Limited
Chartered Management Accountants

24A High Street
Melksham
Wiltshire
SN12 6LA

30th September 2021

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF COMPREHENSIVE INCOME
YEAR ENDED 31ST MARCH 2021**

	Note	2021 £	2020 £
Turnover		27,372	21,177
Cost of sales		-	-
Administrative expenses		(7,866)	(16,358)
Operating profit		<u>19,506</u>	<u>4,819</u>
Other interest receivable and similar income		67	428
Profit before taxation		19,573	5,247
Tax on profit		-	-
Profit for the financial year and total comprehensive income		<u><u>19,573</u></u>	<u><u>5,247</u></u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 11 form part of these financial statements.

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION
31ST MARCH 2021**

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	5	249,359		249,359	
			249,359		249,359
Current assets					
Debtors	6	3,121		782	
Cash at bank and in hand		106,620		89,367	
		109,741		90,149	
Creditors: amounts falling due within one year	7	(211)		(192)	
Net current assets			109,530		89,957
Total assets less current liabilities			358,889		339,316
Net assets			358,889		339,316
Capital and reserves					
Profit and loss account			358,889		339,316
Members funds			358,889		339,316

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 11 form part of these financial statements.

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)
31ST MARCH 2021**

These financial statements were approved by the board of directors and authorised for issue on 30th September 2021, and are signed on behalf of the board by:



P Vingoe
Director

Company registration number: 03326108

The notes on pages 8 to 11 form part of these financial statements.

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF CHANGES IN EQUITY
YEAR ENDED 31ST MARCH 2021**

	Profit and loss account £	Total £
At 1st April 2019	334,069	334,069
Profit for the year	5,247	5,247
Total comprehensive income for the year	<u>5,247</u>	<u>5,247</u>
At 31st March 2020 and 1st April 2020	<u>339,316</u>	<u>339,316</u>
Profit for the year	19,573	19,573
Total comprehensive income for the year	<u>19,573</u>	<u>19,573</u>
At 31st March 2021	<u><u>358,889</u></u>	<u><u>358,889</u></u>

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2021**

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is 254 Winsley Road, Bradford On Avon, Wiltshire, BA15 1QS.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2021**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2021**

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. LIMITED BY GUARANTEE

The members are required to make available to the company the sum of £1 should circumstance require.

5. Tangible assets

	Freehold property	Total
	£	£
Cost		
At 1st April 2020 and 31st March 2021	249,359	249,359
Depreciation		
At 1st April 2020 and 31st March 2021	-	-
Carrying amount		
At 31st March 2021	249,359	249,359
At 31st March 2020	249,359	249,359

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST MARCH 2021**

6. Debtors

	2021	2020
	£	£
Trade debtors	3,000	537
Other debtors	121	245
	<u>3,121</u>	<u>782</u>

7. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	211	192
	<u>211</u>	<u>192</u>

8. Controlling party

The company is controlled by the directors with no single overall controlling party.

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

The following pages do not form part of the statutory accounts.

**INDEPENDENT LIVING IN WESSEX
COMPANY LIMITED BY GUARANTEE**

**DETAILED INCOME STATEMENT
YEAR ENDED 31ST MARCH 2021**

	2021	2020
	£	£
Turnover		
Rent receivable	27,372	21,177
	<u>27,372</u>	<u>21,177</u>
Gross profit	<u>27,372</u>	<u>21,177</u>
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses		
Rates	(1,973)	(1,892)
Insurance	(379)	(744)
Repairs and maintenance	(5,260)	(12,869)
Legal and professional	-	(444)
Accountancy fees	(198)	(192)
General expenses	(12)	(214)
Subscriptions	(44)	(3)
	<u>(7,866)</u>	<u>(16,358)</u>
Operating profit	19,506	4,819
Operating profit percentage	71.3%	22.8%
Other interest receivable and similar income	67	428
Profit before taxation	<u><u>19,573</u></u>	<u><u>5,247</u></u>