



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 01.01.2024 Period start date
date

To: 31.12.2024 Period end

Charity name: Cardiff Transport Preservation Group

Charity registration number: 1063157

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To inspire, educate, and engage the community by bringing the unique history of our area's transport to life, ensuring this vital heritage is accessible and valued by future generations.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To collect, restore, and share the buses, records, and memorabilia that tell the story of transport in South East Wales and the Valleys thereby safeguarding this vital part of our social and industrial history and providing accessible resources for public enjoyment, education,
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that all activities and events are held with due regard for Section 17(5) of the Charities (Reports and Accounts) Regulations 2008, ensuring they provide demonstrable public benefit . Our commitment to accessibility is demonstrated by free admission to the collection at the former bus garage in Barry and free entry to all public events, including opportunities to travel on our historic vehicles. This policy, supported by extensive local publicity , enables substantial visitor numbers of all ages to participate in and enjoy our heritage.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a

Contribution made by volunteers	Para 1.38	CTPG operates entirely without paid staff , relying instead on a dedicated team of volunteers who donate their time and skills to maintain and restore our large bus collection. This ensures the collection is impeccably presented for the public to view and enjoy. These volunteers are also the force behind all supporting activities, including archive management and public outreach to increase awareness of our heritage.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> • Flagship Event: The Barry Festival of Transport continued, jointly hosted at the Depot and a large static event at Barry Island. It featured the group's collection plus visiting vehicles (buses, lorries, cars, motorcycles). • Public Transport: CTPG provided free bus trips between the Island and the Depot, with the open-toppers being particularly popular. • Other Running Days: They organized three other running events: a Spring running day (April), an Autumn running day (September), and a new Twilight running day (October), which offered a unique evening experience with their historic collection. All events were considered successful. • Community and Outreach: The group supported the community and promoted their charitable work by attending local events and schools. • Depot Activity: The depot is open most days, with volunteers working on the collection, and is often visited by both planned and spontaneous visitors.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>As the largest custodian of historic public transport in the region, the Cardiff Transport Preservation Group (CTPG) remains dedicated to its core objective: preserving a representative collection of buses that operated in South East Wales and making this heritage accessible to the wider community.</p> <p>We are proud to confirm that we continue to meet this mission through robust community engagement at our own events and external functions.</p> <p>This year has been especially successful for our workshops, with a number of vehicles returned to the road and publicly displayed in their fully restored condition for the very first time. This ongoing restoration work is key to keeping the history of South East Wales' transport alive and running!</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>Our strong and diversified income, sourced from events, generous donations, membership support, and rental income, ensures financial stability and sustainability, allowing us to fully fund our preservation and public outreach activities.</p>
Investment performance against objectives	Para 1.41	As above
Other		<p>Our success continues to be underpinned by a strong and cooperative working relationship with the Vale of Glamorgan Council and all major bus operators in the area. These partnerships are crucial for securing access, visibility, and ongoing operational support for our heritage work.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	A successful year, as the Group broke even and made a small profit for the first time in 2 years due to costs associated with Llandow start up.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	CTPGs policy is to retain reserves of £4,000 to £5,000 in its bank account as a contingency for unexpected expenditure. In addition, it has a policy of increasing its reserves where possible with a view to eventually owning its own premises.
Amount of reserves held	Para 1.22	Bank balances at the end of 2024 stood at £95,414.
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>Our largest and most reliable source of funds is rental income generated by garaging other heritage vehicles on our premises. This arrangement creates a powerful synergy: in exchange for funding our operations, these vehicles often remain available for public viewing, significantly enhancing the overall visitor experience.</p> <p>This core income is robustly supplemented by diverse sources, including donations, annual member subscriptions, and revenue from the sale of transport-related books, models, and memorabilia not required for our core collection.</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<p>Our investment policy prioritizes the careful expenditure of funds across three strategic areas: collection enhancement, infrastructure security, and volunteer safety. This includes:- Acquisition and Restoration of new collection items and the materials required for the ongoing maintenance of the existing collection, directly enhancing the visitor experience.- Infrastructure Maintenance to ensure the buildings that house our collection are secure and safeguarded for</p>

		the future.- Tool and Equipment Management for the essential maintenance, repair, and replacement of gear, ensuring the safety and operational efficiency of our dedicated volunteers.
A description of the principal risks facing the charity	Para 1.46	<p>1. Property Affordability and Security Our most significant long-term financial risk is securing affordable, permanent premises to house the collection. While there is no immediate threat, our long-term goal remains to purchase a property when funds allow, which would provide the greatest financial security and stability for the Charity.</p> <p>2. Operational Viability and Fuel Supply The long-term availability of fossil fuels, driven by environmental concerns, poses a risk to our ability to fully achieve our mission. This directly affects our capacity to offer public rides and transport vehicles to external events, which are crucial for increasing awareness and engagement outside our main premises.</p>
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Association or Group
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By the General Body of Members at the AGM

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Social media policy
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The charity's organisational structure and any wider network with which the charity works	Para 1.51	Beyond the Annual General Meeting and formal Trustees' Meetings held throughout 2024, Trustees ensure continuous management and discussion of the charity's business through regular and effective email correspondence .
Relationship with any related parties	Para 1.51	<p>The Charity maintains important affiliations with two leading national bodies to ensure best practice and access to expert guidance:</p> <ol style="list-style-type: none"> 1. National Association of Road Transport Museums (NARTM): We are guided by NARTM's standards for the safe and successful organisation of our public events and for the management of visitor access to our premises. 2. Federation of British Historic Vehicle Clubs (FBHVC): As an affiliated member, CTPG benefits from access to the FBHVC's expertise and advice on crucial matters related to historic vehicle preservation and industry developments.
Other		

Reference and Administrative details

Charity name	Cardiff Transport Preservation Group
Other name the charity uses	CTPG
Registered charity number	1063157
Charity's principal address	24 Warren Drive CAERPHILLY CF83 1HQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mike Taylor	Chair & Membership		CTPG
2	Carl Wren	Secretary		CTPG
3	Richard Johnson	Treasurer		CTPG

4	Martyn Evans	Depot Supervisor		CTPG
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Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

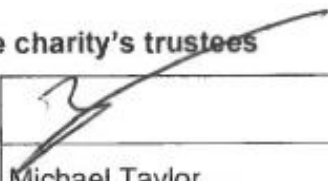

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Michael Taylor	Carl Wren
Position (eg Secretary, Chair, etc)	Chair	Secretary

Date

21/10/25

Cardiff Transport Preservation Group

Income & Expenditure for year end 31st December 2024

INCOME	2024 £	2023 £
Rents Received	50,026	44,565
Members' Subscriptions/ Donations	5,920	5,490
Members Donations to specific vehicles	1,607	1,467
Donations	4,813	6,800
Monthly Meeting Collections	484	259
Sub Total	62,850	58,581
Event Income		
CTPG Events	11,301	10,191
Income from Other Events	496	309
Events Total	11,797	10,500
Other Income		
Other Sales /income	2,797	3,609
Gift Aid	3,120	2,280
Sales of Scrap	201	281
Interest	2,536	818
Refunds on Insurance	-	151
Sub Total Other income	8,655	7,139
Total Income	83,301	76,220

EXPENDITURE	2024 £	2023 £
Assets		
Asset Purchase - Vehicles	800	5,650
Asset Purchase -- Power tools, higher value	462	2,729
Asset Purchase -- collectables	185	68
Asset Purchase Rally stall Stock	1,111	-
Sub Total Assets	2,557	8,447
General Expenditure		
Professional Subscriptions	50	25
Hire of Room (includes catering)	240	120
Bustler Magazine	791	409
Miscellaneous & petty cash	-	26
Sub Total General Expenditure	1,081	580
Event Expenditure		
Printing	1,276	680
Advertising	336	480
Fuel	1,468	736
Other Event costs	1,527	972
Sub Total Event Expenditure	4,606	2,868
Vehicle costs		
Vehicles -Excise Duty	924	1,526
Less Refunds	(226)	(269)
Vehicle consumables	2,152	1,989
Vehicles -Parts and Repairs	6,791	11,719
Vehicles Repairs Restoration and External	2,648	4,205
Vehicles- Transportation/ recovery	400	-
Vehicles fuel	1,589	1,196
Vehicles-Insurance	4,279	3,405
Sub Total Vehicle costs	18,557	23,771
Depot costs		
Llandow costs	46,658	41,153
Public Liability Insurance	4,328	4,130
Depot -Rent	2,000	2,000
Depot-Consumables	1,936	1,835
Depot's-Electricity	379	1,473
Depot -Water	516	450
Depot - Building Repairs & Asset Maintenance	300	495
Sub Total Depot Costs	56,117	51,536
Total Expenditure	82,918	87,202
Surplus (loss)	384	(10,982)
Total	83,301	76,220



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Cardiff Transport Preservation Group

On accounts for the year
ended

31 December 2024

Charity no
(if any)

1063157

Set out on pages

1,2-----

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

05 August 2025

Name:

Emlyn Huish

Relevant professional
qualification(s) or body

Associate of the Chartered Institute of Bankers