

THE PEOPLE SHOW LIMITED

REPORT AND FINANCIAL STATEMENTS

31st March 2024

COMPANY REGISTRATION NUMBER: 2211267

CHARITY REGISTRATION NUMBER 298502

**Frank S Lachman
31 Fairview Way
Edgware
Middlesex
HA8 8JE**

YEAR ENDED 31ST MARCH 2024

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS & TRUSTEES:

Gill Lloyd	Chair
Jon Catty	Resigned 28th November 2023
Jessica Littlemore	
Pete Staves	
Roxana Silbert	
Patrick Holzen	Appointed 12th November 2024

SECRETARY:

Gareth Brierley

REGISTERED OFFICE:

Pophub Leicester Square
41 Whitcomb Street
London
WC2H 7DT

INDEPENDENT EXAMINER

Frank S Lachman
31 Fairview Way
Edgware
Middlrsex
HA8 8JE

CHARITY REGISTRATION NUMBER:

298502

COMPANY REGISTRATION NUMBER:

2211267

THE PEOPLE SHOW LIMITED

The Directors/Trustees present their report, together with the financial statements for the year ended 31st March 2024.

1. REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 298502

Company Number: 2211267

Principal Office: Pophub Leicester Square, 41 Whitcomb Street, London WC2H 7DT

Trustees And Directors

The Directors of the Charitable Company are its Trustees for the purpose of Charity law, and throughout this report are collectively referred to as the Trustees.

The Trustees who served during the year, and since the year end, unless indicated, were:

Gill Lloyd	Chair
Jon Catty	Resigned 28th November 2023
Jessica Littlemore	
Pete Staves	
Roxana Silbert	
Patrick Holzen	Appointed 12th November 2024

Secretary: Gareth Brierley

Independent Examiner: Frank S. Lachman, 31 Fairview Way, Edgware, Middlesex HA8 8JE

Bankers: CAF Bank 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME194JQ

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

The Company is governed by its Memorandum and Articles of Association. The Company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1. The Company is a registered charity.

The Trustees are responsible for the Charitable Company's overall management and control.

The Core Group of 5 artists - Gareth Brierley, Sadie Cook, Fiona Creese, George Khan and Mark Long - handle matters of artistic performance and strategy, and 3 of the artists are also Company Producers, responsible for the day to day running of the Company and operational matters including finance; in this way People Show Ltd is an artist-led charitable company. Financial matters are monitored by the Finance Committee, formed of 3 Trustees who meet in between Board meetings.

The Board meets regularly, usually at least four times a year.

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PEOPLE SHOW LIMITED

In preparing those financial statements, the directors/trustees are required to:

select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charities SORP
make judgements and accounting estimates that are reasonable and prudent;
state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Public benefit

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

Appointment Of Trustees

New Trustees are elected to the Board by existing members, after recommendation and discussion at Board meetings.

Trustees Induction And Training

New Trustees meet with at least one member of the Board before being appointed and receive the latest Annual Report and Accounts and all relevant information related to the Company. No formal training is deemed necessary.

Related Parties

The Company has no subsidiaries, but has a close relationship with People Show Properties Limited; all of the Directors of this Company are Trustees of The People Show Limited.

Risk Management

During the year, the Trustees have considered the major risks to which the Company may be exposed and have implemented systems to manage these risks.

3. OBJECTIVES AND ACTIVITIES

“Theatre is the unifying art form. It is the magpie of all the arts and so it is meant to be. The visual arts, music, song, dance, circus, prose and poetry are all contributors, that is its magic. None of these forms should be denied.”

People Show is unique as an experimental theatre company. Cited as being one of the first companies in the UK to work with a devising methodology, and to create site specific performances. Therefore the company's work remains of particular interest to students, lecturers, practitioners and aficionados of contemporary performance practice alike.

Since its creation in 1966 when the group first performed in a Charing Cross Road bookshop basement, through to today operating remotely, People Show continues to challenge everything you thought you knew about theatre.

From its inception, People Show has been committed to diversity and aims to promote equal treatment for all sections of the community, irrespective of sex, gender, race, colour, class, ethnic origin, religious beliefs, sexual orientation, age, marital status or disability. The company has always brought together theatre makers from diverse social, cultural and ethnic backgrounds, and has created a viable working equal opportunities policy document to formalise our commitment to diversity.

A. CREATIVE TEAM

The company has been focusing on both strengthening and expanding the artistic programme and profile through collaborations with educational organisations and with independent performance venues.

In May 2023 the company worked on their penultimate collaboration with the University of Roehampton's Drama department. *PS144: HOME* took place in Mount Clare House, a Georgian manor that is situated in the middle of the 1960s Alton Estate.

Gareth and Fiona also taught at Middlesex University and University of Bedfordshire over March - April 2023, aiding third year students with their final performances and working with film students respectively.

June 2023 saw the first R&D for a new live show. This became *PS145: The Diviners*. It premiered in October 2023 at the Golden Goose Theatre in London for a 3 week run. Touring is planned for 24/25.

Also in June we held a FILM NIGHT, which took place at the Cinema Museum. Audiences were invited to watch our two short film *The Jossers* and *138: LAST DAY*. After this *138: LAST DAY* launched online.

In March 2024 People Show 146: Back in Ten premiered in Australia, with performances at Hollingworth Street Theatre and Newcastle Fringe. This show was devised and performed by People Show founder member Mark Long and longtime collaborator Emil Wolk.

Throughout the year we have been applying for multiple commissions.

The Company is still actively involved in increasing its online profile.

The Company has been focusing on achieving funded commissions and boosting our educational work. Although our work with University of Roehampton is coming to an end due to the closure of the course, we have strengthened our relationship with Middlesex University, with Gareth and Fiona teaching there annually. We are also hoping to strengthen our relationship with Central School of Speech and Drama where we ran sessions in 2022.

Also this year we launched two new live shows to great success from audiences and press. This work took place in the UK and Australia.

The Company is an artist-led practice with the core group of five artists directly in charge of the creation, delivery and management of the artistic programme.

The core group of artists are: Gareth Brierley, Sadie Cook, Fiona Creese, George Khan and Mark Long.

B EDUCATION AND OUTREACH

This year saw the delivery of a successful project with the University of Roehampton, a strengthened connection with Middlesex University and some work with the University of Bedfordshire.

C ARTISTIC PROGRAMME PLANS

Programme for 2024/2025 (this is subject to change):

MAY: The final project with University of Roehampton

AUG: Making of the short film *PS148: SNEEZE* to be sent to film festivals in November

SEP - NOV: *PS145: The Diviners* tour. Gareth and Fiona work at Middlesex University.

OCT - First day's work on the audio project *Memory Lane* with George and Sadie.

MAY/JUNE 2025: The 2nd Tour for *PS145: The Diviners*.

OTHER: There are some other projects that are planned in 2024/2025. Including placing the audio book version of the company book online, further short films *Memory Lane* and a project in a Wandsworth shopping centre as part of Wandsworth Borough of Culture.

4. ACHIEVEMENTS AND PERFORMANCE

People Show Highlights: 2023-2024

- Continuation of relationships with key education partners by providing workshops and establishing new contacts with universities and theatres.
- We launched our short film 138: LAST DAY online.
- Our first live show (bar community and education projects) since 2020.
- We produced one show internationally in Australia.

5. FINANCIAL REVIEW

The detailed figures are contained in the Financial Statements. The movement in reserves is shown in Note 11 of the Accounts. The amount of unrestricted reserves held at 31st March 2024 is £280,217 see note 11 for breakdown.

Reserves Policy

The level of reserves is constantly monitored. It is the intention to maintain these reserves at a minimum of 3 months' core operating costs.

The directors confirm that the company is solvent and that a going concern basis is appropriate for these accounts. The directors have considered the next 12 months from the date of this report in forming this opinion.

Investment Powers and Policy

Under the Memorandum and Articles of Association, the Charitable Company has the power to invest in any way the Trustees feel appropriate. All funds regarded as surplus to current trading requirements are invested in High Interest Deposit Accounts.

6. PLANS FOR FUTURE PERIODS

The directors are confident that the charity is solvent and that it will be able to remain so for at least the next twelve months.

7. DIRECTORS' RESPONSIBILITIES

Company Law, which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the results of the company for that period. In preparing those financial statements, the directors/trustees are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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in accordance with company law, as the company's directors we certify that:

so far as we are aware there is no relevant information of which the company's examiners are unaware:

as the directors of the company we have taken all the steps that we ought to have taken in order to

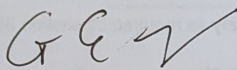
INDEPENDENT EXAMINER

A resolution will be proposed at the Annual General Meeting that Frank S Lachman be appointed as independent examiner to the Charitable Company.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022).

This report was approved by the Board on

And signed on its behalf by



Gill Lloyd

- Director

INDEPENDENT EXAMINERS' REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2024 which are set out on pages 8 to 14 .

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

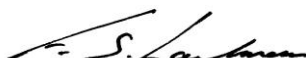
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman
Chartered Accountant
Independent Examiner

31 Fairview Way
Edgware
Middlesex HA8 8JE

THE PEOPLE SHOW LIMITED

Statement of Financial Activities (incorporating an Income and Expenditure Account) For the Year Ended 31st March 2024

	Notes	Restricted Funds		General	Total Funds 2024	Restricted Funds		General	Total Funds 2023
		Income	Capital			Income	Capital		
Income									
Legacies and donations	2	-	-	150,020	150,020	-	-	150,000	150,000
Charitable activities	3	-	-	7,484	7,484	-	-	5,259	5,259
Total income		-	-	157,504	157,504	-	-	155,259	155,259
Expenditure	5								
Charitable Activity Costs		-	-	149,630	149,630	-	-	78,646	78,646
Total expenditure		-	-	149,630	149,630	-	-	78,646	78,646
Net income		-	-	7,874	7,874	-	-	76,613	76,613
Reconciliation of funds									
Total funds brought forward		-	-	272,343	272,343	-	-	195,730	195,730
Total funds carried forward	10	-	-	280,217	280,217	-	-	272,343	272,343

The statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities.

2023

Balance Sheet at 31st March 2024

	Notes	2024	2023
		£	£
Fixed assets	7	-	-
Tangible assets			
Current assets	8	243,538	271,673
Debtors		45,462	7,812
Cash at bank and in hand		289,000	279,485
Total current assets			
	9	8,783	7,142
Creditors due within one year		280,217	272,343
Net current assets		280,217	272,343
Total assets			
The funds of the charity			
Unrestricted Funds		280,217	272,343
Total charity funds	10	280,217	272,343

The notes on pages 10 to 14 form part of these accounts.

(a) For the year ended 31 March 2024 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

(b) No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on

and signed on their behalf by

Gill Lloyd

- Director

**Notes to the Financial Statements
For the Year Ended 31st March 2024**

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The People Show Limited meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	Straight Line over 5 Years
Computer Equipment	Straight Line over 3 Years

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(d) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(e) Taxation

The company as a registered charity (number 298502) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

**Notes to the Financial Statements
For the Year Ended 31st March 2024**

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Grants and donations

	Restricted Funds	Unrestricted Funds	2024	Restricted Funds	Unrestricted Funds	2023
Grants for General Running and Production Costs	-	150,000	150,000	-	150,000	150,000
Donations						
- Sundry	-	20	20	-	-	-
	-	150,020	150,020	-	150,000	150,000

3 Charitable income

	Restricted Funds	Unrestricted Funds	2024	Restricted Funds	Unrestricted Funds	2023
Grants and donations	-	-	-	-	-	-
	-	-	-	-	-	-
Performance Fees	-	558	558	-	140	140
Education Income	-	6,750	6,750	-	4,900	4,900
Other Hires and Income	-	176	176	-	219	219
	-	7,484	7,484	-	5,259	5,259

4 Net income

	2024	2023
Net income is stated after charging:		
Examiners fee	2,850	2,850
Depreciation of tangible assets	-	296

THE PEOPLE SHOW LIMITED

Notes to the Financial Statements
For the Year Ended 31st March 2024

5 Charitable activity costs

	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Support and Governance Costs	Total 2024
Direct costs				
Artist costs	-	10,102	-	10,102
Artistic creation fees	-	43,894	-	43,894
Production costs	-	19,455	-	19,455
Marketing and publicity	-	5,751	-	5,751
Accountancy and bookkeeping	-	1,615	2,850	4,465
Support costs				
Company stipend fees	-	16,250	-	16,250
Company producing fees	-	34,978	-	34,978
Training	-	50	-	50
Premises costs	-	12,158	-	12,158
Office costs	-	2,453	-	2,453
Bank charges	-	-	74	74
Depreciation	-	-	-	-
Total 2024	-	146,706	2,924	149,630

	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Support and Governance Costs	Total 2023
Direct costs				
Artist costs	-	-	-	-
Artistic creation fees	-	5,705	-	5,705
Production costs	-	1,405	-	1,405
Marketing and publicity	-	307	-	307
Accountancy and bookkeeping	-	1,548	2,850	4,398
Support costs				
Company stipend fees	-	24,000	-	24,000
Company producing fees	-	31,729	-	31,729
Training	-	160	-	160
Premises costs	-	9,071	-	9,071
Office costs	-	1,495	-	1,495
Bank charges	-	-	80	80
Depreciation	-	296	-	296
Total 2023	-	75,716	2,930	78,646

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Notes to the Financial Statements For the Year Ended 31st March 2024

6 Employees

The company had no employees in the year nor in the previous year.

7 Tangible fixed assets

	Fixtures fittings & equipment	Total
Cost		
At 1st April 2023	6,741	6,741
Additions	-	-
At 31st March 2024	<u>6,741</u>	<u>6,741</u>
Depreciation		
At 1st April 2023	6,741	6,741
Charge for the year	-	-
At 31st March 2024	<u>6,741</u>	<u>6,741</u>
Net book value		
At 31st March 2024	<u>-</u>	<u>-</u>
At 31st March 2023	<u>-</u>	<u>-</u>

8 Debtors

	2024	2023
Other debtors and prepayments	9,836	10,000
Grants receivable (from People Show Properties Ltd)	231,433	261,433
Trade debtors	2,269	240
	<u>243,538</u>	<u>271,673</u>

9 Creditors due within one year

	2024	2023
Trade creditors	2,561	131
Other taxes	(1,378)	(589)
Accruals	7,600	7,600
	<u>8,783</u>	<u>7,142</u>

**Notes to the Financial Statements
For the Year Ended 31st March 2024**

10 Reconciliation of Movement in Funds

	Balance at 1 April 2023	Income	Expense	Transfers	Balance at 31 March 2024
Unrestricted Funds - General	272,343	157,504	(149,630)	-	280,217
	272,343	157,504	(149,630)	-	280,217

The above funds comprise:

Restricted Capital fund: a fund for the equalisation of future fixed asset depreciation where assets have been purchased with capital grants

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

11 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Total 2024	Total 2023
Unrestricted Funds: General	-	280,217	280,217	272,343
	-	280,217	280,217	272,343

12 Trustees

During the year, none of the trustees received any remuneration from the trust and no expenses were reimbursed to any of them nor any paid on their behalf.

13 Related party transactions

The company received £150,000 (2023: £150,000) grant from People Show Properties Limited.

The following directors were also directors of People Show Properties Limited:

Gill Lloyd, Pete Staves, Jon Catty, Jessica Littlemor, Roxana Silbert and Patrick Holzen.

Apart from the above there were no other related transactions.