

PEOPLE SHOW PROPERTIES LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st MARCH 2022

COMPANY REGISTRATION NUMBER: 3375614

PEOPLE SHOW PROPERTIES LIMITED
(A Company Limited by Guarantee)

General Information

Gill Lloyd	Chair
Jon Catty	
Jessica Burr	
Pete Staves	
Roxana Silbert	

COMPANY SECRETARY: Sadie Cook

REGISTERED OFFICE: Pophub Leicester Square
41 Whitcomb Street
London
WC2H 7DT

EXAMINER Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH

CHARITY REGISTRATION NUMBER: 1063084

COMPANY REGISTRATION NUMBER: 3375614

PEOPLE SHOW PROPERTIES LIMITED
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Trustees' Report

The trustees' present their report and the financial statements for the year to 31st March 2022.

The information on page 1 to these accounts forms part of this report.

Trustees' Obligations

Law applicable to charitable companies in England and Wales requires the trustees, who are also the directors of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period. In preparing those financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charities SORP
make judgements and accounting estimates that are reasonable and prudent;
state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives

The principal objective of the company continued to be the advancing of education and encouraging of the Arts by the making of grants to other charitable organisations

Constitution

The company was incorporated on 23rd May 1997 and is governed by its Memorandum and Articles of Association.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

The company is a registered charity, number 1063084.

Company Registration Number: 3375614

Grant Making Policy

The Memorandum and Articles of the charitable company allow the trustees, in their discretion, to pay or apply the income and/or capital of the trust funds (which are all unrestricted) to or for the benefit of any charitable body in the field of the performing arts.

Total net accumulated income at the beginning of the financial year 20-21 was £477,926. Grants to other charitable organisations in the year were £150,000. After administrative expenses the balance held for future grant-giving was £366,878

The trustees considers that the grant-making policy of funding arts organisations, in particular The People Show Ltd, achieves the stated aim of supporting the arts.

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Trustees' Report (continued)

Review of Developments, Activities and Achievements

The main achievements of the charity during the year were to maintain the reserves of the charity at a reasonable level and make a grant to The People Show Ltd of £150,000. This grant has enabled that charitable company to sustain its standing as an experimental theatre company which is widely known in the UK for its work with a devising methodology and to create site-specific performances. The company's work continues to be of interest to students, theatre professionals, and aficionados of contemporary performance practice.

Reserves

The movement in reserves is shown in note 6 to these accounts All the company's reserves are unrestricted.

The level of reserves is constantly monitored. It is the intention to maintain the reserves at a level to meet the income required for the company's grant giving activities.

Risk Management

During the year the Trustees have considered the major risks to which the company may be exposed and have implemented systems to manage those risks.

The Board continued the appointment of Schroder and Company as its fund manager/investment advisors, and met representatives of that company during the year and received regular investment reports from them.

The charity made grants to the charitable company People Show Limited to fund its artistic work.

Going Concern

The trustees consider that a going concern basis is appropriate for the preparation of these accounts.

The charity has more than sufficient funds to cover future activities for the next 12 months from the date of this report.

Trustees

Appointment Of Trustees

New Trustees are elected to the Board by existing members, after recommendation and discussion at Board meetings.

Trustees Induction And Training

New Trustees meet with at least one member of the Board before being appointed and receive the latest Annual Report and Accounts and all relevant information related to the Company. No formal training is deemed necessary.

The trustees set out below have held office during the period from 1st April 2021 to the date of this report unless otherwise stated:

Gill Lloyd
Jon Catty
Jessica Burr

Pete Staves
Roxana Silbert

The day to day management of the company is dealt with by members of the board under the advice of the fund managers Schroders and Company. Decisions on making grants are made by the full board.

Plans for the future are a commitment to continue the current investment strategy and to make grants to organisations in the theatre industry.

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Public Benefit

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

Independent Examiner

Frank S Lachman was appointed as Independent Examiner to the company and a resolution to re-appoint him will be proposed at the forthcoming annual general meeting.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report was approved by the board on

and signed on its behalf by Gill Lloyd

20/12/22
G E

PEOPLE SHOW PROPERTIES LIMITED
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Independent Examiner's Report on the Accounts of People Show Properties Limited

COMPANY REGISTRATION NUMBER: 3375614

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2022 which are set out on pages 6 to 10 .

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

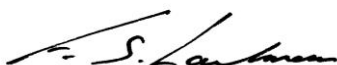
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman
Chartered Accountant
Independent Examiner

16b North End Road
London NW11 7PH

PEOPLE SHOW PROPERTIES LIMITED
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Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 31st March 2022

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
Income from				
Investment income	21,741	21,741	25,639	25,639
Profit on sale of investments	3,029	3,029	15,413	15,413
Value adjustment on current asset investments	16,641	16,641	91,418	91,418
	<hr/>	<hr/>	<hr/>	<hr/>
Total income	41,411	41,411	132,470	132,470
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on				
Charitable Activity Costs	152,459	152,459	152,598	152,598
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure	152,459	152,459	152,598	152,598
	<hr/>	<hr/>	<hr/>	<hr/>
Net expenditure	(111,048)	(111,048)	(20,128)	(20,128)
Reconciliation of funds				
Total funds brought forward	477,926	477,926	498,054	498,054
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	366,878	366,878	477,926	477,926
	<hr/>	<hr/>	<hr/>	<hr/>

The statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities.

PEOPLE SHOW PROPERTIES LIMITED
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Balance Sheet at 31st March 2022

	Notes	2022	2021
		£	£
Current assets			
Financial assets	3	525,169	539,999
Cash at bank and in hand		10,806	5,924
		<u>535,975</u>	<u>545,923</u>
Creditors falling due within one year	4	169,097	67,997
		<u></u>	<u></u>
Net current assets		366,878	477,926
Net assets		<u>366,878</u>	<u>477,926</u>
Funds of the charity			
Reserves	5	366,878	477,926
Total charity funds		<u>366,878</u>	<u>477,926</u>

For the year ended 31 March 2022 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on _____, and signed on their behalf by

Gill Lloyd

- Director

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Approved by the directors on 20/12/22, and signed on their behalf by

Gill Lloyd

- Director

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Notes to the Financial Statements

For the Year to 31st March 2022

2	Charitable Activity costs	2022	2021
	Charitable Activity costs		
	Grants	150,000	150,000
	Support costs		
	General Administration expenses	2,459	2,598
		<u>152,459</u>	<u>152,598</u>

During the year the company had no employees. (2020: none)

3	Financial assets	2022	2021
	Schroder Charity Multi-Asset Fund	447,985	479,456
	Value adjustment	77,184	60,543
		<u>525,169</u>	<u>539,999</u>

4	Creditors due within one year	2022	2021
	Accruals	7,664	6,564
	Grants awarded	161,433	61,433
		<u>169,097</u>	<u>67,997</u>

5	Analysis of Funds	Unrestricted	Total
	As at 31st March 2021	477,926	477,926
	Net outgoing funds	111,048	111,048
	As at 31st March 2022	<u>366,878</u>	<u>366,878</u>

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Notes to the Financial Statements

For the Year to 31st March 2022

6 Analysis of net assets between funds

	Net Current Assets	Total 2022	Total 2021
Unrestricted Funds			
General	366,878	366,878	477,926
	<u>366,878</u>	<u>366,878</u>	<u>477,926</u>

7 Related party transactions

The following directors were also directors of The People Show Limited.

Gill Lloyd, Pete Staves, Jon Catty, Jessica Burr and Roxana Silbert

During the year the charity awarded a grant of £150,000 (2021 - £150,000) to The People Show Limited