

20:21 Trustees Narrative

OBJECTIVES AND ACTIVITIES

“Theatre is the unifying art form. It is the magpie of all the arts and so it is meant to be. The visual arts, music, song, dance, circus, prose and poetry are all contributors, that is its magic. None of these forms should be denied.”

People Show is unique as an experimental theatre company. Cited as being one of the first companies in the UK to work with a devising methodology, and to create site specific performances. Therefore the company's work remains of particular interest to students, lecturers, practitioners and aficionados of contemporary performance practice alike.

Since its creation in 1966 when the group first performed in a Charing Cross Road bookshop basement, through to today operating remotely, People Show continues to challenge everything you thought you knew about theatre. In 2020 and 2021 with the coronavirus pandemic, People Show has once again adapted and has produced both online and in-person work which has received critical acclaim.

From its inception, People Show has been committed to diversity and aims to promote equal treatment for all sections of the community, irrespective of sex, gender, race, colour, class, ethnic origin, religious beliefs, sexual orientation, age, marital status or disability. The company has always brought together theatre makers from diverse social, cultural and ethnic backgrounds, and has created a viable working equal opportunities policy document to formalise our commitment to diversity.

A. CREATIVE TEAM

The company has been focussing on both strengthening and expanding the artistic programme and profile.

In May 2020 we created our tenth show with students from University of Roehampton; PS 140: WakeEatWatchSleepRepeat. Originally we had planned to do a show in a shopping unit in Putney, but due to pandemic restrictions we created an online show. A short excerpt of the show first appeared at Wandsworth Arts Fringe online and then later on Youtube and as part of the Social Distancing Festival and Scenesaver.

In September 2020 we started the film festival circuit for our short film 138: LAST DAY. Over the next year we were selected at over 60 festivals and won over 18 awards from across the world.

October 2020 saw the online premiere of 138: LAST DAY. It was really received and had a number of positive press reviews, including Lyn Gardner.

In May 2021 Gareth Brierley and Fiona Creese headed up the annual University of Roehampton project which was an in-person film. Maya Willcocks is in the process of editing PS 141: Presenting The Present.

In July 2021 we started our application for the Collaborative Touring Network commission. We were selected up until the final round.

We applied for a funded collaboration with The Bush Theatre's learning department in August 2021. In September 2021 we found out we were successful and that we would be running workshops with the local community group and creating a show with them in March 2022. Gareth Brierley is leading on this project with the plan to bring in other People Show artists.

The People Show British Library archive was due to launch in May 2020 with an event celebrating its arrival in September. This is currently postponed due to the pandemic.

THE PEOPLE SHOW LIMITED

The Company is still actively involved in increasing its online profile. With a move towards more online work we feel we have gained more online engagement. Also this year the company hired a PR for 138: LAST DAY.

The Company has been focussing on achieving funded commissions and boosting our educational work. We have been successful with The Bush Theatre collaboration and we created a new educational document that we are currently sending out.

The Company is an artist-led practice with the core group of seven artists directly in charge of the creation, delivery and management of the artistic programme.

The core group of artists are: Gareth Brierley, Sadie Cook, Fiona Creese, George Khan, Mark Long and Jessica Worrall and additional members of the creative team during the year were: Tyrone Huggins, Rob Kennedy and Jonathan Bloom.

B EDUCATION AND OUTREACH

This year saw the delivery of a 3 month online course on screenwriting with the University of Bedfordshire. The course took place between January - March 2021 and was headed up by Gareth Brierley as well as featuring other People Show artists and associates.

The company worked on two successful educational residencies that continued our ongoing relationship with the University of Roehampton: PS 140: WakeEatWatchSleepRepeat and PS141: Presenting The Present. This provided experience to the students/participants leading to some students being signed to an acting agent.

September 2021 saw the beginning of our collaboration with The Bush Theatre's community group. We see this as a new opportunity to connect with creatives and broaden the scope of the company.

C ARTISTIC PROGRAMME

Programme for 2021/2022 (obviously this is subject to change):

DEC: We plan to do an in-person screening of 138: LAST DAY for the cast and crew.

JAN: We plan to start working on our next short film 'Slipping'

MARCH: The Bush Theatre community group performance will take place in the main house.

MAY: Roehampton project for 2022 which may take place in the Alton Estate or Putney Exchange Shopping Centre

OTHER: We hope to tour PS137: God Knows How Many at some point during this period and to do an event with the British Library to mark the launch of our archive but currently we can do no planning towards these ideas so can't give any realistic timelines.

THE PEOPLE SHOW LIMITED

4. ACHIEVEMENTS AND PERFORMANCE

People Show Highlights: 2020-2021

- Continuation of relationships with key education partners by providing workshops and establishing new contacts with universities and theatres.
- We were successful in gaining a funded opportunity with The Bush Theatre
- We adapted to new conditions and regulations with our projects 138: LAST DAY, PS140: WakeEatWatchSleepRepeat and PS142: Presenting The Present.
- PS138: LAST DAY was hugely successful garnering press attention and many awards and nominations at film festivals.

PEOPLE SHOW PROPERTIES LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st MARCH 2021

COMPANY REGISTRATION NUMBER: 3375614

PEOPLE SHOW PROPERTIES LIMITED
(A Company Limited by Guarantee)

General Information

Gill Lloyd	Chair
Jon Catty	
Joan Hills	Resigned 24th June 2021
Jessica Burr	
Pete Staves	
Roxana Silbert	Appointed 30th June 2021

COMPANY SECRETARY: Sadie Cook

REGISTERED OFFICE: Brady Arts Centre
192-196 Hanbury Street
London
E1 5HU

EXAMINER Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH

CHARITY REGISTRATION NUMBER: 1063084

COMPANY REGISTRATION NUMBER: 3375614

PEOPLE SHOW PROPERTIES LIMITED
(A Company Limited by Guarantee)

Trustees' Report

The trustees' present their report and the financial statements for the year to 31st March 2021.

The information on page 1 to these accounts forms part of this report.

Trustees' Obligations

Law applicable to charitable companies in England and Wales requires the trustees, who are also the directors of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period. In preparing those financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charities SORP
make judgements and accounting estimates that are reasonable and prudent;
state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives

The principal objective of the company continued to be the advancing of education and encouraging of the Arts by the making of grants to other charitable organisations

Constitution

The company was incorporated on 23rd May 1997 and is governed by its Memorandum and Articles of Association.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

The company is a registered charity, number 1063084.

Company Registration Number: 3375614

Grant Making Policy

The Memorandum and Articles of the charitable company allow the trustees, in their discretion, to pay or apply the income and/or capital of the trust funds (which are all unrestricted) to or for the benefit of any charitable body in the field of the performing arts.

Total net accumulated income at the beginning of the financial year 19-20 was £498,054. Grants to other charitable organisations in the year were £150,000. After administrative expenses the balance held for future grant-giving was £477,926

The trustees considers that the grant-making policy of funding arts organisations, in particular The People Show Ltd, achieves the stated aim of supporting the arts.

PEOPLE SHOW PROPERTIES LIMITED
(A Company Limited by Guarantee)

Trustees' Report (continued)

Review of Developments, Activities and Achievements

The main achievements of the charity during the year were to maintain the reserves of the charity at a reasonable level and make a grant to The People Show Ltd of £150,000. This grant has enabled that charitable company to sustain its standing as an experimental theatre company which is widely known in the UK for its work with a devising methodology and to create site-specific performances. The company's work continues to be of interest to students, theatre professionals, and aficionados of contemporary performance practice.

Reserves

The movement in reserves is shown in note 6 to these accounts All the company's reserves are unrestricted.

The level of reserves is constantly monitored. It is the intention to maintain the reserves at a level to meet the income required for the company's grant giving activities.

Risk Management

During the year the Trustees have considered the major risks to which the company may be exposed and have implemented systems to manage those risks.

The Board continued the appointment of Schroder and Company as its fund manager/investment advisors, and met representatives of that company during the year and received regular investment reports from them.

The charity made grants to the charitable company People Show Limited to fund its artistic work.

Going Concern

The trustees consider that a going concern basis is appropriate for the preparation of these accounts.

The charity has more than sufficient funds to cover future activities for the next 12 months from the date of this report.

Trustees

Appointment Of Trustees

New Trustees are elected to the Board by existing members, after recommendation and discussion at Board meetings.

Trustees Induction And Training

New Trustees meet with at least one member of the Board before being appointed and receive the latest Annual Report and Accounts and all relevant information related to the Company. No formal training is deemed necessary.

The trustees set out below have held office during the period from 1st April 2020 to the date of this report unless otherwise stated:

Joan Hills	Resigned 24th June 2021	Jessica Burr	
Gill Lloyd		Pete Staves	
Jon Catty		Roxana Silbert	Appointed 30th June 2021

The day to day management of the company is dealt with by members of the board under the advice of the fund managers Schroders and Company. Decisions on making grants are made by the full board.

Plans for the future are a commitment to continue the current investment strategy and to make grants to organisations in the theatre industry.

PEOPLE SHOW PROPERTIES LIMITED
(A Company Limited by Guarantee)

Public Benefit

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

Independent Examiner

Frank S Lachman was appointed as Independent Examiner to the company and a resolution to re-appoint him will be proposed at the forthcoming annual general meeting.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report was approved by the board on

and signed on its behalf by Gill Lloyd

PEOPLE SHOW PROPERTIES LIMITED
(A Company Limited by Guarantee)

Independent Examiner's Report on the Accounts of People Show Properties Limited

COMPANY REGISTRATION NUMBER: 3375614

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021 which are set out on pages 6 to 10 .

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

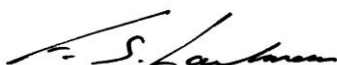
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman
Chartered Accountant
Independent Examiner

16b North End Road
London NW11 7PH

PEOPLE SHOW PROPERTIES LIMITED
(A Company Limited by Guarantee)

Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 31st March 2021

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
Income from				
Investment income	25,639	25,639	30,728	30,728
Profit on sale of investments	15,413	15,413	11,215	11,215
Value adjustment on current asset investments	91,418	91,418	(78,872)	(78,872)
	<hr/>	<hr/>	<hr/>	<hr/>
Total income	132,470	132,470	(36,929)	(36,929)
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on				
Charitable Activity Costs	152,598	152,598	202,840	202,840
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure	152,598	152,598	202,840	202,840
	<hr/>	<hr/>	<hr/>	<hr/>
Net expenditure	(20,128)	(20,128)	(239,769)	(239,769)
Reconciliation of funds				
Total funds brought forward	498,054	498,054	737,823	737,823
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	477,926	477,926	498,054	498,054
	<hr/>	<hr/>	<hr/>	<hr/>

The statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities.

PEOPLE SHOW PROPERTIES LIMITED
(A Company Limited by Guarantee)

Balance Sheet at 31st March 2021

	Notes	2021	2020
		£	£
Current assets			
Financial assets	3	539,999	544,886
Cash at bank and in hand		5,924	52
		<u>545,923</u>	<u>544,938</u>
Creditors falling due within one year	4	67,997	46,884
		<u></u>	<u></u>
Net current assets		477,926	498,054
Net assets		<u>477,926</u>	<u>498,054</u>
Funds of the charity			
Reserves	5	477,926	498,054
Total charity funds		<u>477,926</u>	<u>498,054</u>

For the year ended 31 March 2021 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on _____, and signed on their behalf by

Gill Lloyd

- Director

Notes to the Financial Statements

For the Year to 31st March 2021

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

People Show Properties Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 1063084) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

PEOPLE SHOW PROPERTIES LIMITED
(A Company Limited by Guarantee)

Notes to the Financial Statements

For the Year to 31st March 2021

2	Charitable Activity costs	2021	2020
	Charitable Activity costs		
	Grants	150,000	200,000
	Support costs		
	General Administration expenses	2,598	2,840
		<u>152,598</u>	<u>202,840</u>

During the year the company had no employees. (2020: none)

3	Financial assets	2021	2020
	Schroder Charity Multi-Asset Fund	479,456	575,761
	Value adjustment	60,543	(30,875)
		<u>539,999</u>	<u>544,886</u>

4	Creditors due within one year	2021	2020
	Accruals	6,564	5,451
	Grants awarded	61,433	41,433
		<u>67,997</u>	<u>46,884</u>

5	Analysis of Funds	Unrestricted	Total
	As at 31st March 2020	498,054	498,054
	Net outgoing funds	20,128	20,128
	As at 31st March 2021	<u>477,926</u>	<u>477,926</u>

PEOPLE SHOW PROPERTIES LIMITED
(A Company Limited by Guarantee)

Notes to the Financial Statements

For the Year to 31st March 2021

6 Analysis of net assets between funds

	Net Current Assets	Total 2021	Total 2020
Unrestricted Funds			
General	477,926	477,926	498,054
	<u>477,926</u>	<u>477,926</u>	<u>498,054</u>

7 Related party transactions

The following directors were also directors of The People Show Limited.

Joan Hills , Gill Lloyd, Pete Staves, Jon Catty, Jessica Burr and Roxana Silbert

During the year the charity awarded a grant of £150,000 (2020 - £200,000) to The People Show Limited

PEOPLE SHOW PROPERTIES LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st MARCH 2021

COMPANY REGISTRATION NUMBER: 3375614

PEOPLE SHOW PROPERTIES LIMITED
(A Company Limited by Guarantee)

General Information

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Jon Catty	
Joan Hills	Resigned 24th June 2021
Jessica Burr	
Pete Staves	
Roxana Silbert	Appointed 30th June 2021

COMPANY SECRETARY: Sadie Cook

REGISTERED OFFICE: Brady Arts Centre
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London
E1 5HU

EXAMINER Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH

CHARITY REGISTRATION NUMBER: 1063084

COMPANY REGISTRATION NUMBER: 3375614

PEOPLE SHOW PROPERTIES LIMITED
(A Company Limited by Guarantee)

Trustees' Report

The trustees' present their report and the financial statements for the year to 31st March 2021.

The information on page 1 to these accounts forms part of this report.

Trustees' Obligations

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select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charities SORP
make judgements and accounting estimates that are reasonable and prudent;
state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

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Company Registration Number: 3375614

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The trustees considers that the grant-making policy of funding arts organisations, in particular The People Show Ltd, achieves the stated aim of supporting the arts.

PEOPLE SHOW PROPERTIES LIMITED
(A Company Limited by Guarantee)

Trustees' Report (continued)

Review of Developments, Activities and Achievements

The main achievements of the charity during the year were to maintain the reserves of the charity at a reasonable level and make a grant to The People Show Ltd of £150,000. This grant has enabled that charitable company to sustain its standing as an experimental theatre company which is widely known in the UK for its work with a devising methodology and to create site-specific performances. The company's work continues to be of interest to students, theatre professionals, and aficionados of contemporary performance practice.

Reserves

The movement in reserves is shown in note 6 to these accounts All the company's reserves are unrestricted.

The level of reserves is constantly monitored. It is the intention to maintain the reserves at a level to meet the income required for the company's grant giving activities.

Risk Management

During the year the Trustees have considered the major risks to which the company may be exposed and have implemented systems to manage those risks.

The Board continued the appointment of Schroder and Company as its fund manager/investment advisors, and met representatives of that company during the year and received regular investment reports from them.

The charity made grants to the charitable company People Show Limited to fund its artistic work.

Going Concern

The trustees consider that a going concern basis is appropriate for the preparation of these accounts.

The charity has more than sufficient funds to cover future activities for the next 12 months from the date of this report.

Trustees

Appointment Of Trustees

New Trustees are elected to the Board by existing members, after recommendation and discussion at Board meetings.

Trustees Induction And Training

New Trustees meet with at least one member of the Board before being appointed and receive the latest Annual Report and Accounts and all relevant information related to the Company. No formal training is deemed necessary.

The trustees set out below have held office during the period from 1st April 2020 to the date of this report unless otherwise stated:

Joan Hills	Resigned 24th June 2021	Jessica Burr	
Gill Lloyd		Pete Staves	
Jon Catty		Roxana Silbert	Appointed 30th June 2021

The day to day management of the company is dealt with by members of the board under the advice of the fund managers Schroders and Company. Decisions on making grants are made by the full board.

Plans for the future are a commitment to continue the current investment strategy and to make grants to organisations in the theatre industry.

PEOPLE SHOW PROPERTIES LIMITED
(A Company Limited by Guarantee)

Public Benefit

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

Independent Examiner

Frank S Lachman was appointed as Independent Examiner to the company and a resolution to re-appoint him will be proposed at the forthcoming annual general meeting.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report was approved by the board on

and signed on its behalf by Gill Lloyd

PEOPLE SHOW PROPERTIES LIMITED
(A Company Limited by Guarantee)

Independent Examiner's Report on the Accounts of People Show Properties Limited

COMPANY REGISTRATION NUMBER: 3375614

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021 which are set out on pages 6 to 10 .

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

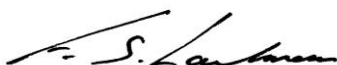
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Frank S Lachman
Chartered Accountant
Independent Examiner

16b North End Road
London NW11 7PH

PEOPLE SHOW PROPERTIES LIMITED
(A Company Limited by Guarantee)

Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 31st March 2021

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	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	477,926	477,926	498,054	498,054
	<hr/>	<hr/>	<hr/>	<hr/>

The statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities.

PEOPLE SHOW PROPERTIES LIMITED
(A Company Limited by Guarantee)

Balance Sheet at 31st March 2021

	Notes	2021	2020
		£	£
Current assets			
Financial assets	3	539,999	544,886
Cash at bank and in hand		5,924	52
		<u>545,923</u>	<u>544,938</u>
Creditors falling due within one year	4	67,997	46,884
		<u></u>	<u></u>
Net current assets		477,926	498,054
Net assets		<u>477,926</u>	<u>498,054</u>
		<u></u>	<u></u>
Funds of the charity			
Reserves	5	477,926	498,054
Total charity funds		<u>477,926</u>	<u>498,054</u>
		<u></u>	<u></u>

For the year ended 31 March 2021 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on _____, and signed on their behalf by

Gill Lloyd

- Director

Notes to the Financial Statements

For the Year to 31st March 2021

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

People Show Properties Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 1063084) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

PEOPLE SHOW PROPERTIES LIMITED
(A Company Limited by Guarantee)

Notes to the Financial Statements

For the Year to 31st March 2021

2	Charitable Activity costs	2021	2020
	Charitable Activity costs		
	Grants	150,000	200,000
	Support costs		
	General Administration expenses	2,598	2,840
		<u>152,598</u>	<u>202,840</u>

During the year the company had no employees. (2020: none)

3	Financial assets	2021	2020
	Schroder Charity Multi-Asset Fund	479,456	575,761
	Value adjustment	60,543	(30,875)
		<u>539,999</u>	<u>544,886</u>

4	Creditors due within one year	2021	2020
	Accruals	6,564	5,451
	Grants awarded	61,433	41,433
		<u>67,997</u>	<u>46,884</u>

5	Analysis of Funds	Unrestricted	Total
	As at 31st March 2020	498,054	498,054
	Net outgoing funds	20,128	20,128
	As at 31st March 2021	<u>477,926</u>	<u>477,926</u>

PEOPLE SHOW PROPERTIES LIMITED
(A Company Limited by Guarantee)

Notes to the Financial Statements

For the Year to 31st March 2021

6 Analysis of net assets between funds

	Net Current Assets	Total 2021	Total 2020
Unrestricted Funds			
General	477,926	477,926	498,054
	<u>477,926</u>	<u>477,926</u>	<u>498,054</u>

7 Related party transactions

The following directors were also directors of The People Show Limited.

Joan Hills , Gill Lloyd, Pete Staves, Jon Catty, Jessica Burr and Roxana Silbert

During the year the charity awarded a grant of £150,000 (2020 - £200,000) to The People Show Limited