

**Company Number: 3346067
(England and Wales)**

Charity Number: 1063019

VOLUNTARY ACTION NORTH LINCOLNSHIRE LIMITED

(A company Limited by Guarantee)

FINANCIAL STATEMENTS

Year ended

31 MARCH 2021

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for the year ended 31 March 2021**

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**Company Information
for the year ended 31 March 2021****DIRECTORS**

Mr. Allen Ransome (Chair)
Mr Donald Campbell
Mr. James Truepenny
Mrs. Lesley Fowler (appointed 25 November 2020)
Mrs. Geraldine Miller
Ms. Gillian Shaw (resigned 08 June 2021)
Mr. Tom Hickingbottom (resigned 10 March 2021)
Ms. Andrea Fitzgerald (resigned 19 January 2021)
Mr. Peter Nicholls (Resigned 01 November 2020)

SECRETARY

Ms. Carole Phillips

REGISTERED OFFICE

4-6 Robert Street
Scunthorpe
North Lincolnshire
DN15 6NG

REGISTERED COMPANY NUMBER

3346067

REGISTERED CHARITY NUMBER

1063019

INDEPENDENT EXAMINER

Sian Broughton ACMA, CGMA, DChA, MAAT
Chartered Management Accountant, Director of
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage, Morley's Yard,
Beverley, East Yorkshire,
HU17 9BY.

BANKERS

Lloyds
106 High Street
Scunthorpe
North Lincolnshire
DN15 6HG

CAF Charity Services
Kings Hill
West Malling
Kent
ME19 4TA

**Independent Examiner's Report to the Members of
Voluntary Action North Lincolnshire Limited**

I report on the accounts of Voluntary Action North Lincolnshire Limited for the year ended 31 March 2021, which are set out on pages 14 to 36.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006.
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



Sian Broughton ACMA, CGMA, DChA, MAAT
Chartered Management Accountant

Director of: Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage, Morley's Yard
Walkergate
Beverley
HU17 9BY

Date: 13 OCTOBER 2021

**Report of the Board of Trustees (incorporating the Directors' Report)
for the year ended 31 March 2021**

The trustees present their report with the financial statements of the company for the year ended 31 March 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Details of the Charity, its Trustees and Advisers

<u>Name of charity:</u>	Voluntary Action North Lincolnshire Limited
<u>Charity Registration Number:</u>	1063019
<u>Company Registration Number:</u>	3346067
<u>Registered and principal operating address:</u>	4-6 Robert Street, Scunthorpe North Lincolnshire, DN15 6NG

Directors and Trustees:

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Names of trustees (directors) who served during the year and since the year end were as follows:

Mr. Allen Ransome (Chair)
Mr Donald Campbell
Mr. James Truepenny
Mrs. Lesley Fowler (appointed 25 November 2020)
Mrs. Geraldine Miller
Ms. Gillian Shaw (resigned 08 June 2021)
Mr. Tom Hickingbottom (resigned 10 March 2021)
Ms. Andrea Fitzgerald (resigned 19 January 2021)
Mr. Peter Nicholls (Resigned 01 November 2020)

The company is limited by guarantee therefore none of the directors have an interest in share capital.

Company Secretary: Ms. Carole Phillips

Day to Day Management of the Charity:

Chief Executive: Ms. Carole Phillips

**Report of the Board of Trustees (Incorporating the Directors' Report)
for the year ended 31 March 2021****Independent Examiner:**

Sian Broughton ACMA, CGMA, DChA, MAAT
Chartered Management Accountant, Director of
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage, Morley's Yard
Walkergate, Beverley, HU17 9BY

Bankers:

Lloyds	CAF Charity Services
106 High Street	Kings Hill
Scunthorpe	West Malling
North Lincolnshire	Kent
DN15 6HG	ME19 4TA

Structure, Governance and Management**Governing Document:**

Voluntary Action North Lincolnshire Limited is a registered charity and a company limited by guarantee governed by its Memorandum and Articles of Association adopted on 19 March 1997, and amended on 7 October 2004, 4 October 2007, 7 October 2010 and 25 November 2020. The company was incorporated on 1 April 1997.

Every member of the Charity undertakes to contribute a maximum of £10 in the event of the charity winding up.

Recruitment and Appointment of Trustees

The trustees form the Executive Committee of the charity and are elected at the Annual General Meeting by the members of the Charity (usually for a three-year term). There is provision for the co-option of additional trustees if required. The board of trustees endeavors to include at least one person with skills or experience in each of the following areas:

- | | |
|---------------|---------------------|
| (1) Legal | (2) Financial |
| (3) Personnel | (4) Health & Safety |

The Articles of Associations state that the number of trustees must be not less than five and no more than fifteen.

Trustee Induction and Training

All new trustees undergo appropriate induction training, provided by the Chief Executive. Additional training is provided at any point for new and existing trustees, whenever it is considered necessary.

**Report of the Board of Trustees (Incorporating the Directors' Report)
for the year ended 31 March 2021****Organisational structure**

The board of trustees, which meets bi-monthly, manages the Charity, and concentrates on strategic matters. The Board is supported by its Strategy and Staffing working group, which has been working on the detail of the most recent restructure. The Chief Executive manages the day-to-day operations of the charity and has authority to delegate as appropriate to other staff members. Ad-hoc committees are set up when the need arises.

Risk Management

The major risks, to which the company is exposed, as identified by the directors, have been reviewed and systems have been established to mitigate those risks.

The organisation has risk management plans in place at 2 levels: Organisational and Strategic risks and delivery risks for those activities which have been assessed as potentially risky e.g., Street Outreach, Family Foundations. The Board have considered and reviewed risk plans and consider that systems and processes put in place to mitigate risks are sufficient and meet the requirements of the Charity Commission and the Charity's insurers.

Objectives and Activities

As set out in the Memorandum of Association, the Charity's objects are;

- (a) to promote any charitable purpose for the benefit of the community in the local government district of North Lincolnshire, and in particular the advancement of education, the protection of health and the relief of poverty, distress and sickness.
- (b) To promote and organise cooperation in the achievement of the above purposes and to that end to bring together in council representatives of the voluntary organisation and statutory authorities within the area of benefit.

This means that the main objects of the charity are promoting, developing and supporting voluntary activity within the community. The principal activities, carried out to achieve these objectives, are the provision of services to member organisations; liaison with statutory, national and major voluntary organisations; representation of local views about service provision; and the development of new services.

Trustees paid due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

**Report of the Board of Trustees (Incorporating the Directors' Report)
for the year ended 31 March 2021.****Main objectives for the year 2020-21**

The main objective for the forthcoming year is to work to sustain and strengthen the organisation and the wider voluntary sector through the impact of COVID19 pandemic, including:

- Transforming the way we manage the organisation and deliver our frontline and voluntary sector support services where possible, to protect staff, volunteers and beneficiaries and reduce the risk of virus spread;
- To support the voluntary sector to recover from the impact of the pandemic where possible and help to build resilience within the sector.
- To support the sector by sharing COVID19 guidance as it emerges, linking the sector to funding, other support and helping them realise support.
- To support volunteering to help disadvantaged individuals and build the capacity of organisations;
- To unlock opportunities for disadvantaged individuals to help them get through the crisis, via our frontline activities and the wider voluntary sector e.g., distributing food bank vouchers and emergency small grants donated by Scunthorpe Rotary Club;
- To work with our statutory and VCSE Alliance partners to help meet unmet needs across North Lincolnshire.

Achievements and Performance**Review of Activities 2020-2021**

One of our main objectives for the year 2020/21 was to transform the way we operate to accommodate the lockdown situation as the new financial year began and our communities faced what turned out to be a whole year of varying levels of restrictions as we moved through subsequent tiered system and then back into lockdown.

What became clear very quickly was that our communities and our voluntary sector had never needed a functioning infrastructure organization more as they faced unprecedented threats from total loss of income for some as they closed during the pandemic to the need to radically transform and adapt if they needed to continue their work to meet the tide of often new needs stemming from the pandemic.

And transform we did! We moved our services online, or by telephone, but also embracing the periods when we could meet up outdoors with those very vulnerable people who did not get on well with online/telephone support, in a socially distant and safe way of course.

We re-created support mechanisms during the year, including Community Development and Funding Support and Volunteer Brokerage, thanks to a National Lottery Community Fund Reaching Communities COVID grant and created new systems of support like a closed mutual support Facebook site North Lincs Voluntary Sector – In it Together. We significantly stepped up our communications, using a variety of mechanisms, often posting updates on everything from changing legislation to funding opportunities and everything in between thanks to a grant from Lincolnshire Community Foundation National Emergencies Funding.

**Report of the Board of Trustees (Incorporating the Directors' Report)
for the year ended 31 March 2021.**

We started researching the impact of COVID on the voluntary sector from the earliest days of the Pandemic and reported the impact at National, Regional and local level so that all parts of the system understood the threats to the sustainability of the sector and what needed to be done to mitigate where possible the negative impact. We also channeled information regarding the strongly positive impact the sector was having on supporting people through the pandemic, resulting in a clear recognition of the essential role the sector played in responding to the needs created by the pandemic.

Our transformation was hampered by a variety of different barriers, including IT issues but we did it and did it well thanks to the brilliant staff Team pulling together and the funders who believed in us.

VANL is of course not immune from the difficulties as we strive to recover from the pandemic, which is far from over and we are facing a year with little in the way of foreseeable income. Most of our earned income has been badly impacted by the pandemic and funding is probably sparser than pre-pandemic so we predict a very bumpy road for VANL and for the voluntary sector.
See our Annual Report for more detailed account of the activities over the year.

Further achievements:

- Continued to deliver our National Lottery Community Fund and Lloyds TSB funded work with families in recovery from substance misuse, including completion of an independent review of the service to inform development and funding applications.
- Continued to deliver Move Employability activity. Albeit it in a different way.
- Continued to support the voluntary sector with finance services: including payroll, bookkeeping and year end; including Independent Examinations as follows and adding furlough claims to our portfolio, helping the sector to realise substantial support to keep their employees throughout the pandemic.
- Continued to support the Community of Winterton as Local Trusted Organisation for Winterton 2022; Big Local project, helping them to manage and deliver their activities.
- Distributed £755 hardship grants on behalf of the Scunthorpe Rotary Club
- Delivered substantial funding and development support to the VCS to help them through the impact of the lockdown/s and other restrictions.
- Restarted volunteer brokerage services helping to make full use of the army of volunteers coming forward and to increase capacity within organisations.
- Commenced activity to support the VCS in providing activities for people on a social prescription.

**Report of the Board of Trustees (Incorporating the Directors' Report)
for the year ended 31 March 2021.****Review of Activities 2020-2021**

- Continued to develop and deliver our National Lottery Community Fund funded work with families in recovery from substance misuse, including completion of an independent review of the service to inform development and funding applications. During the year we supported over 40 children
- Sustained income generation from our activities, at a rate which is affordable for the VCS.
- Continued to raise the voice and influence of the VCS wherever we can, including through the VCSE Alliance as a vehicle for:
 - Facilitating and strengthening the engagement and empowerment of people and communities, including hard to reach groups, in influencing the development, delivery and improvement of services, creating resilient and sustainable communities
 - Building new, and strengthening existing, positive relationships with statutory bodies, other voluntary and community organisations and potential private sector partners
 - Creating efficiencies in service delivery by working more closely together, avoiding duplication where possible
 - Jointly market and promote the role, services and outcomes of individual member organisations and the wider voluntary and community sector and partners
 - Working together to build the capacity and sustainability of the sector and to deliver services collectively, and in cooperation with the aim of closing gaps and improving provision
 - Unlock and attract new local, regional, and national resources and funding for the area in support of service delivery by the voluntary and community sector and partners.

Report of the Board of Trustees (incorporating the Directors' Report) for the year ended 31 March 2021.

Statement of grant making policy.

Grants are only made by the organisation within the criteria laid down by the funding bodies providing the grant money. The grants are administered by an independent grant review panel.

During the year VANL was the Local Development Organisation for the Winterton 2022 Big Local area and administered grants on their behalf. The funding was provided by Local Trust for distribution to voluntary sector/not for profit organisations.

During the year, the following grants were provided from this funding:

Organisation	Purpose	Amount £
Winterton Running Club	Winterton show 10K	250
Men In Sheds	COVID Relief Grant	2,200
Changing Lives Through Changing Minds	COVID Mental Health and Wellbeing Support	22,705
Winterton Bowling Club	Contribution to Club House	5,026
Ongo Communities	Apprenticeship Grants	27,498
Café Indie	Inspection of Commercial Building (paid direct to LHL Group)	1,440
		<hr/> 59,119
HEY Credit Union	Grant payment cancelled	<hr/> -5,800
		<hr/> 53,319

In addition, a partnership between VANL and the Scunthorpe Rotary Club enabled the development of a hardship grant for individuals. VANL Distributed £755 hardship grants to 15 individuals.

For more information regarding VANL's achievements and performance during the year ended 31st March 2021 please see our Annual Report which is available to view on the Charity Commissions' register at www.charity-commission.gov.uk or at www.vanl.org.uk.

Financial Review

Reserves policy

It is the policy of the Executive Committee to retain within designated reserves sufficient reserves to cover the expenditure of the core functions for three months as agreed by the Trustees in the current year, previously this was six months. General Funds are to be retained and reinvested in accordance with the Company's Memorandum of Association and the Charity's objectives contained therein.

Designated Fund – Core Functions

The costs in respect of the core functions in the year under review were £68,109. Accordingly, a balance of £17,026 is retained within designated reserves which represents three months of the value of the costs. £19,044 was released to the general funds (see note 16 of the accounts).

**Report of the Board of Trustees (Incorporating the Directors' Report)
for the year ended 31 March 2021.****Designated Fund – Property**

In April 2011 the Company purchased the property it occupies and holds funds in a Property fund to cover the costs of improving and maintaining the property. This designated reserve is £10,000.00.

Investment Policy

At the beginning of the year the company held one investments with the Charity Aid Foundation Bank to produce income and capital growth in a manner that is consistent with the Company's stated charitable objectives and ethical standpoint.

Statement of disclosure of information to Independent Examiner

We, the directors of the company who held office at the date of approval of these financial statements, each confirm so far as we are aware, that:

- there is no relevant information of which the company's Independent Examiner is unaware; and
- We have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that the company's Independent Examiner is aware of that information.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the excess or deficit of income over expenditure of the charitable company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors confirm that the accounts comply with the above requirements. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Report of the Board of Trustees (Incorporating the Directors' Report)
for the year ended 31 March 2021.**

Independent Examiner of Accounts

Sian Broughton ACMA, CGMA, DChA, MAAT
Chartered Management Accountant, Director of:
Phoenix Accountancy and Business Consultancy Limited
Morley's Cottage, Morley's Yard, Walkergate,
Beverley, East Yorkshire, HU17 9BY

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

By order of the Board on 13 October 2021 (date)



Mr Allen Ransome - ~~Chairman~~

**Income and Expenditure Account
for the year ended 31 March 2021**

		2021	2020
	Notes	£	£
INCOME		296,815	263,029
EXPENDITURE		<u>(302,810)</u>	<u>(293,616)</u>
OPERATING (DEFICIT)/SURPLUS	9	(5,995)	(30,587)
Interest receivable and similar income	10	1,508	4,222
Profit/(Loss) on investments		<u>2,358</u>	<u>1,056</u>
(DEFICIT)/SURPLUS FOR THE YEAR		(2,129)	(25,309)
RESERVES BROUGHT FORWARD		<u>369,554</u>	<u>394,863</u>
RESERVES CARRIED FORWARD		<u>367,425</u>	<u>369,554</u>

Total income (including bank interest) comprises £58,986 (2020: £60,031) for unrestricted funds and £239,337 (2020: £207,220) for restricted funds. A detailed analysis of income by source is provided in the statement of financial activities.

The deficit for the year of £2,129 (2020: deficit £25,309) comprises a surplus of £38,938 (2020: deficit £12,492) for unrestricted funds and a deficit of £41,067 (2020: deficit £12,817) for restricted funds, as shown in the statement of financial activities.

There are no recognised gains and losses other than those passing through the income and expenditure account. The income and expenditure account has been prepared on the basis that all operations are continuing operations.

The notes on pages 17 to 36 form part of these financial statements.

Statement of Financial Activities
for the year ended 31 March 2021

	Note	2021		2021		2021		2020		2020		2020	
		Unrestricted Funds		Restricted Funds		Total Funds		Unrestricted Funds		Restricted Funds		Total Funds	
		Designated	General	Designated	General	Designated	General	Designated	General	Designated	General	Designated	General
		£	£	£	£	£	£	£	£	£	£	£	£
Income													
Grants, donations and legacies	3	-	30,689	239,337		270,026		-	3,089	207,123		210,212	
Charitable activities	4	-	13,092	-		13,092		-	32,181	-		32,181	
Other trading activities	5	-	13,697	-		13,697		-	20,539	97		20,636	
Investments	10	-	1,508	-		1,508		-	4,222	-		4,222	
Total Income		-	58,986	239,337		298,323		-	60,031	207,220		267,251	
Expenditure													
Charitable activities	6	-	(21,203)	(281,607)		(302,810)		-	(74,001)	(219,615)		(293,616)	
Total Expenditure		-	(21,203)	(281,607)		(302,810)		-	(74,001)	(219,615)		(293,616)	
Net income/(expenditure) before transfers		-	37,783	(42,270)		(4,487)		-	(13,970)	(12,395)		(26,365)	
Transfers between Funds	17	(19,044)	17,841	1,203		-		(46,433)	46,855	(422)		-	
Net income/(expenditure) before other recognised gains and losses		(19,044)	55,624	(41,067)		(4,487)		(46,433)	32,885	(12,817)		(26,365)	
Net Gains/(losses) on investment	13	-	2,358	-		2,358		-	1,056	-		1,056	
Net movement in funds		(19,044)	57,982	(41,067)		(2,129)		(46,433)	33,941	(12,817)		(25,309)	
Reconciliation of Funds:													
Funds brought forward at 1 April		46,070	264,565	58,919		369,554		92,503	230,624	71,736		394,863	
Total funds carried forward at 31 March	17	27,026	322,547	17,852		367,425		46,070	264,565	58,919		369,554	

The notes on pages 17 to 36 form part of these financial statements.

Balance Sheet
as at 31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed Assets					
Tangible Assets	12		192,497		190,588
Investments	13		51,541		47,719
			<u>244,038</u>		<u>238,307</u>
Current Assets					
Debtors	14	4,697		43,899	
Cash at bank and in hand		184,200		272,964	
		<u>188,897</u>		<u>316,863</u>	
Creditors: Amounts falling due within one year	15	(65,510)		(185,616)	
Net Current Assets			<u>123,388</u>		<u>131,247</u>
Total Assets less Current Liabilities			<u>367,425</u>		<u>369,554</u>
Financed by:					
Restricted funds	17		17,852		58,919
Unrestricted funds:					
Designated funds	16		27,026		46,070
Other Charitable funds	17		322,547		264,565
			<u>367,425</u>		<u>369,554</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board 13 October 2021 (date)


Mr. A Ransome – Chairman

The notes on pages 17 to 36 form part of these financial statements.

**Notes to the Financial Statements
for the year ended 31 March 2021****1. Accounting Policies****1.1 Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (FRS102) (effective January 2019) and other applicable accounting standards have been implemented wherever possible, having regard to the overriding requirement that the accounts should comply with the Companies Act 2006.

The company has chosen not to adopt Financial Reporting Standard 102 in its treatment of the redundancy provision shown in Note 13. Adherence to FRS 102 would have resulted in no provision being made in the financial statements and no disclosure being made. As a result of non-adoption of FRS 102 the Balance Sheet total is understated by £17,933 (2020: £18,550) and the Net Movement of Funds as reported in the Statement of Financial Activities is overstated by £617 (2020: understated £16,090)

In addition, grants and contracts received of a revenue nature are accounted for on the accruals basis and credited to Incoming Resources in the Statement of Financial Activities when the company is legally entitled to the income, the amount can be quantified with reasonable accuracy and the grant relates to the relevant time period. Therefore, grants received in advance may be deferred to future time periods. This is a departure from the Charities SORP (FRS102) in order to ensure that the accounts of the Charity provide a "True and Fair" view. The Trustees considered the requirement to recognise income when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. Due to some grants/contracts being received in advance this would distort the Net Surplus/(Deficit) figures which could jeopardise the Charity's position when applying for contracts. All deferred income is shown in Note 15. (b).

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the directors named on page 3.

**Notes to the Financial Statements
for the year ended 31 March 2021****1.3 Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Services provided, investment income and rents are accounted for on the accrual's basis. Other income is accounted for when received. All income is shown gross with associated costs included in expenditure.

Grants received to fund the purchase of fixed assets are credited to the Statement of Financial Activities when the Company is legally entitled to the income. The related expenditure is charged to Fixed Assets in the Balance Sheet.

Grants received of a revenue nature are accounted for on the accruals basis and credited to Incoming Resources in the Statement of Financial Activities when the company is legally entitled to the income, the amount can be quantified with reasonable accuracy and the grant relates to the relevant time period. Therefore, grants received in advance may be deferred to future time periods. This is a departure from the Charities SORP (FRS102) in order to ensure that the accounts of the Charity provide a "True and Fair" view. The Trustees considered the requirement to recognise income when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. Due to the payment of some grants received in advance this would distort the Net Surplus/(Deficit) figures which could jeopardise the Charity's position when applying for contracts.

Grants received and held by the Company prior to making grants to smaller charitable concerns are treated as deferred income. The Trustees considered the requirement to recognise income when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. Due to the payment of some grants received in advance this would distort the Net Surplus/(Deficit) figures which could jeopardise the Charity's position when applying for contracts.

1.4 Resources expended.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

**Notes to the Financial Statements
for the year ended 31 March 2021****1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation on other assets is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life (except as detailed below) as follows:

Land and Buildings	Valued at Market Value
Computer Equipment	33% on the straight-line basis
Office Equipment	25% on the straight-line basis
Motor Vehicle	33% on the straight-line basis

1.6 Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Restricted funds are accounted for separately to each other and to the core funding of the company.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.7 Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses on the revaluations and disposals throughout the year.

1.8 Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

1.9 Going Concern.

The financial statements have been prepared on a going concern basis.

2. Income and Expenditure Account

The company is a registered charity and so achievements cannot be measured by normal commercial criteria. Accordingly, the Directors consider that it would be inappropriate to present a Profit and Loss Account in one of the formats set out in the Companies Act 2006. Therefore, as permitted by the Companies Act, in order to reflect the special nature of the company's activities, the Directors are of the opinion that it would be more appropriate to present an Income and Expenditure Account.

VOLUNTARY ACTION NORTH LINCOLNSHIRE LIMITED

Company No: 3346067
Charity No: 1063019

Notes to the Financial Statements
for the year ended 31 March 2021

3. Donations, grants and legacies

	2021	2021	2021	2020	2020	2020
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Grants	£ 27,869	£ 238,337	£ 266,206	£ -	£ 206,623	£ 206,623
Donations	-	1,000	1,000	29	500	529
Membership fees	2,820	-	2,820	3,060	-	3,060
	30,689	239,337	270,026	3,089	207,123	210,212

4. Income from charitable activities

	2021	2021	2021	2020	2020	2020
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Services to the VCS	12,932	-	12,932	15,822	-	15,822
Health Services (School Smoking and School Choices) Training	-	-	-	9,116	-	9,116
Management charges	160	-	160	6,309	-	6,309
Common Treasury	-	-	-	925	-	925
	13,092	-	13,092	32,181	-	32,181

VOLUNTARY ACTION NORTH LINCOLNSHIRE LIMITED

Company No: 3346067
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for the year ended 31 March 2021

5. Income from other trading activities

	2021	2021	2021	2021	2020	2020	2020	2020
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds		
	£	£	£	£	£	£		£
Rent and Miscellaneous	13,697	-	13,697	20,539		97		20,636
	13,697	-	13,697	20,539		97		20,636

6. Total Expenditure
(a) Analysis of total expenditure

	2021	2021	2021	2021	2020	2020	2020	2020
	Staff Costs	Support Costs	Other Direct Costs	Total	Staff Costs	Support Costs	Other Direct Costs	Total
	£	£	£	£	£	£	£	£
Unrestricted Funds: Charitable Activities								
Membership services	6,149	-	-	6,149	17,068	1,244	3,193	21,505
Training & events	636	-	-	636	14,515	415	2,974	17,904
School Choices	-	-	-	-	3,119	373	256	3,748
Development work	12,933	-	-	12,933	22,490	1,658	-	24,148
Governance & strategic works	1,485	-	-	1,485	6,240	456	-	6,696
Total unrestricted expenditure	21,203	-	-	21,203	63,432	4,146	6,423	74,001

VOLUNTARY ACTION NORTH LINCOLNSHIRE LIMITED

Company No: 3346067
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for the year ended 31 March 2021

6. Total Expenditure

(a) Analysis of total expenditure (continued)

	2021 Staff Costs	2021 Support Costs	2021 Other Direct Costs	2021 Total	2020 Staff Costs	2020 Support Costs	2020 Other Direct Costs	2020 Total
Restricted Funds: Charitable Activities	£	£	£	£	£	£	£	£
National Lottery Community Fund and the European Funded BBO – The Move	18,164	2,713	1,057	21,934	16,271	899	2,686	19,856
Social Prescribing	10,788	3,395	412	14,595	-	-	-	-
National Lottery Community Fund and the European Funded BBO – Step Forward	1,600	-	-	1,600	4,556	814	196	5,566
Health Trainers and BABES Volunteers	-	-	-	-	-	28	966	994
National Lottery Community Fund Funding Advice and Volunteer Centre	21,866	15,200	2,867	39,933	-	-	-	-
Big Local Winterton 2022	40,512	10,213	73,542	124,267	33,845	7,756	72,675	114,276
Street Outreach	2,396	-	-	2,396	6,158	5,500	253	11,911
National Lottery Community Fund Family Foundations North								
Lincolnshire (Hidden Harm)	27,224	9,644	2,040	38,908	42,469	16,656	7,887	67,012
Coronavirus Job retention scheme	1,792	-	-	1,792	-	-	-	-
Lloyds Family Foundations	18,814	4,201	205	23,220	-	-	-	-
Cfwd	143,156	45,366	80,123	268,645	103,299	31,653	84,663	219,615

Notes to the Financial Statements
for the year ended 31 March 2021

6. Total Expenditure (continued)											
Bfwd		143,156	45,366	80,123	268,645	103,299	31,653	84,663	219,615		
HCV VCSE Steering Group Nth Lincs Alliance		3,000	-	-	3,000	-	-	-	-		
Net Covid 19		7,487	1,540	180	9,207	-	-	-	-		
Scunthorpe Rotary Club		-	-	755	755	-	-	-	-		
Total restricted expenditure		153,643	46,906	81,058	281,607	103,299	31,653	84,663	219,615		
Total Expenditure		174,846	46,906	81,058	302,810	166,731	35,799	91,086	293,616		

(b) Analysis of support costs

	2021 Member ship services	2021 Event-s & Confere nce	2021 Developm ent work	2021 Governance	2021 Total	2020 Member ship services	2020 Event -s & Confer ence	2020 Develop ment work	2020 Governance	2020 Total
	£	£	£	£	£	£	£	£	£	£
Staff costs	7,635	791	16,061	1,843	26,330	4,297	445	9,037	1,037	14,816
Staff training	-	-	458	-	458	-	-	40	-	40
Travel	45	5	94	10	154	135	14	283	32	464
Premises	835	86	1,759	203	2,883	1,178	122	2,480	285	4,065
Office running costs	4,909	508	10,327	1,185	16,929	4,685	405	9,855	1,131	16,156
Depreciation	44	5	93	10	152	75	8	157	18	258
Total support costs	13,468	1,395	28,792	3,251	46,906	10,370	1,074	21,852	2,503	35,799

VOLUNTARY ACTION NORTH LINCOLNSHIRE LIMITED

Company No: 3346067
Charity No: 1063019Notes to the Financial Statements
for the year ended 31 March 2021

6. Total Expenditure (continued)										
Total support costs	13,468	1,395	28,792	3,251	46,906	10,370	1,074	21,852	2,503	35,799
Internal recharges	(13,468)	(1,395)	(28,792)	(3,251)	(46,906)	(9,179)	(950)	(19,308)	(2,216)	(31,653)
Total Unrestricted										
Support Costs	-	-	-	-	-	1,191	124	2,544	287	4,146

Support costs within restricted funds are allocated on the basis agreed with each funder when bids were approved.

**Notes to the Financial Statements
for the year ended 31 March 2021**

7. Staff Costs

	Total 2021 £	Total 2020 £
Wages and salaries	183,063	179,503
Social Security	6,856	8,793
Employers Pension Contributions	3,323	2,982
Redundancy payments	8,551	6,359
Redundancy Provision adjustments	(617)	(16,090)
	<u>201,176</u>	<u>181,547</u>

8. Staff Costs Average number of paid staff

		2021		2020	
		Heads	Full time equivalent	Heads	Full time Equivalent
Project staff	- full time	-	-	-	-
	- part time	13	4	13	4
Administration	- full time	-	-	-	-
	- part time	7	3	7	3
		20	7	20	7

There are no higher paid staff.

9. Operating surplus

The operating surplus is arrived at after charging:

	Total 2021 £	Total 2020 £
Depreciation – owned assets	1,164	412
Directors' emoluments	-	360
Directors' travelling expenses	-	233
Independent Examiner's remuneration	<u>1,000</u>	<u>1,500</u>

10. Interest receivable and similar income

	Total 2021 £	Total 2020 £
Distributions on listed unit trusts	-	2,672
Interest on Bonds	1,464	1,442
Bank interest	44	108
	<u>1,508</u>	<u>4,222</u>

**Notes to the Financial Statements
for the year ended 31 March 2021****11. Taxation**

As a charity the company is exempt from Corporation Tax.

12. Tangible Fixed Assets

	Freehold Land & Buildings	Contents & Equipment	Total
	£	£	£
Cost			
At 1 April 2020	190,200	26,601	216,801
Additions	-	3,073	3,073
Disposals	-	-	-
At 31 March 2021	<u>190,200</u>	<u>29,674</u>	<u>219,874</u>
Depreciation			
At 1 April 2020	-	26,213	26,213
Charge for the year	-	1,164	1,164
On disposals	-	-	-
At 31 March 2021	<u>-</u>	<u>27,377</u>	<u>27,377</u>
Net Book Value			
At 31 March 2020	<u>190,200</u>	<u>388</u>	<u>190,588</u>
At 31 March 2021	<u>190,200</u>	<u>2,297</u>	<u>192,497</u>

In April 2011 the Company purchased the freehold to its premises. The freehold property has been retained at market value which coincidentally is the same as the original purchase cost. A designated property reserve has been created to provide for expenditure which may be required.

13. Investments

	IM CAF Fixed Interest	Total 2021
	£	£
Market value at 1 April 2020	47,719	47,719
Income reinvested	1,464	1,464
Decrease in market value	2,358	2,358
Market value at 31 March 2021	<u>51,541</u>	<u>51,541</u>

**Notes to the Financial Statements
for the year ended 31 March 2021****14. Debtors**

	2021	2020
	£	£
Trade debtors	3,393	40,147
Prepayments and accrued income	1,304	3,752
	<u>4,697</u>	<u>43,899</u>

15. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	687	6,740
Accruals	2,116	1,800
Deferred income	44,774	158,526
Other taxes and social security	-	-
Other creditors: redundancy provision	17,933	18,550
	<u>65,510</u>	<u>185,616</u>

**Notes to the Financial Statements
for the year ended 31 March 2021**

15. b Deferred Income

The following income has been deferred into future years:

Income	Reason	Total 2021 £	Total 2020 £
Lincolnshire Community Foundation – Alliance Funding	Received in advance for next accounting year (matching concept)	3,500	-
Family Foundations Lloyds	Received in advance for next accounting year (matching concept)	9,429	-
Humber & Wolds	Received in advance for next accounting year (matching concept)	2,500	-
Winterton 2022	Received in advance for next accounting year (matching concept)	9,272	124,526
Social Prescribing	Received in advance for next accounting year (matching concept)	19,066	34,000
Net Covid 19	Fixed Asset Funding to be released in line with Depreciation (matching concept)	366	-
National Lottery Community Fund – Funding Advice	Fixed Asset Funding to be released in line with Depreciation (matching concept)	302	
Social Prescribing	Fixed Asset Funding to be released in line with Depreciation (matching concept)	339	
		44,774	158,526

**Notes to the Financial Statements
for the year ended 31 March 2021****16. Designated funds**

	Core Costs Reserve	Property Fund	Total 2021	Total 2020
	£	£	£	£
Balance at 01 April 2020	36,070	10,000	46,070	92,503
New designation	-	-	-	-
Released to general Funds	(19,044)	-	(19,044)	(46,433)
Balance at 31 March 2021	<u>17,026</u>	<u>10,000</u>	<u>27,026</u>	<u>36,070</u>

A brief description of the designated funds is shown below:

Core Costs Reserve

VANL maintains a designated core costs reserve to ensure a sufficient buffer to enable effective financial decision-making rather than short term decisions. During the year ended 2020 the core costs reserve was reviewed, the Executive Committee decided to reduce this from six months core running costs to three months core running costs.

Property Fund

VANL have property fund of £10,000.00 which is for maintenance of the building.

17. Accumulated funds

	Unrestricted funds			Total
	Designated Funds	General funds	Restricted Funds	
	£	£	£	£
Balance at 01 April 2020	46,070	264,565	58,919	369,554
Movement in funds for the year	-	40,141	(42,270)	(2,129)
Transfers between funds	(19,044)	17,841	1,203	-
Balance at 31 March 2021	<u>27,026</u>	<u>322,547</u>	<u>17,852</u>	<u>367,425</u>

Accumulated funds: Analysis of net assets between funds

	Unrestricted funds			Total
	Designated Funds	General funds	Restricted Funds	
	£	£	£	£
Fixed assets	-	190,437	2,060	192,497
Current assets	27,026	152,431	60,981	240,438
Current liabilities	-	(20,321)	(45,189)	(65,510)
Net Assets	<u>27,026</u>	<u>322,547</u>	<u>17,852</u>	<u>367,425</u>

VOLUNTARY ACTION NORTH LINCOLNSHIRE LIMITED

Company No: 3346067
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**Notes to the Financial Statements
for the year ended 31 March 2021**

**17. Accumulated funds (continued)
Restricted Funds**

	Balance at 01 April 20	Incoming	Outgoing	Transfers	Balance at 31 March 21
	£	£	£	£	£
BABES Volunteers	1,098	(500)	-	-	598
National Lottery Community Fund Funding Advice	-	48,615	(39,933)	-	8,682
Volunteer Centre	-	1,792	(1,792)	-	-
Coronavirus Job Retention Scheme	-	-	-	-	-
National Lottery Community Fund and European	-	-	-	-	-
Structural funds - BBO Project – Move	-	22,406	(21,934)	-	472
National Lottery Community Fund - Family Foundations	-	-	-	-	-
North Lincs	45,243	-	(38,908)	-	6,335
Family Foundations Lloyds	-	23,571	(23,220)	-	351
D&A Users & Carers	700	-	-	-	700
Health Trainers	143	-	-	-	143
HCV VCSE Steering Group Nth Lincs Alliance	-	-	-	-	-
Net Covid 19	-	3,000	(3,000)	-	-
National Lottery Community Fund and European	-	8,884	(9,207)	323	-
Structural funds – BBO Step forward	-	720	(1,600)	880	-
Winterton 2022 – Big Local Fund	9,013	115,254	(124,267)	-	-
Street Outreach	2,396	-	(2,396)	-	-
Sanctuary Breaks	326	-	-	-	326
Scunthorpe Rotary Club	-	1,000	(755)	-	245
Social Prescribing	-	14,595	(14,595)	-	-
	58,919	239,337	(281,607)	1,203	17,852

**Notes to the Financial Statements
for the year ended 31 March 2021****17. Accumulated funds continued – Restricted Funds**

A brief description of each of the restricted funds is given below:

BABES volunteers

Restricted funding was received from North Lincolnshire Council to provide expenses for volunteers to support mums with maintaining breastfeeding.

National Lottery Community Fund Funding Advice Volunteer Centre

COVID-19 emergency funded project 'Supporting North Lincolnshire' aimed to help VANL and the wider sector survive the impact of loss of income due to COVID-19 by sustaining and developing support for the VCSE to enhance the respond to the crisis. This project has enabled VANL to re-start volunteering brokerage to make the most of the volunteers coming forward to help, and provide community development and funding support to the sector to help it not only survive the crisis but also respond the new needs, including the need to work in a different way. The project also supported the development of the VCSE Alliance.

Coronavirus Job Retention Scheme

During the year, there was a global pandemic which put the country into lockdown. In order for organisations to retain staffing, HMRC allowed for organisations to put staff on furlough and reclaim salary payments based on criteria provided.

National Lottery Community Fund and European Structural funds - BBO Project – Move

The Greater Lincolnshire Move Project is a partnership project led by Urban Challenge and funded by European Structural Funds matched with funding by the National Lottery Community Fund. The Building Better Opportunities project aims to help those people furthest away from employment to identify, address and overcome barriers to finding paid work.

**Notes to the Financial Statements
for the year ended 31 March 2021****17. Accumulated funds continued – Restricted Funds (continued)****National Lottery Community Fund Family Foundations North Lincs**

Restricted funding was received from the National Lottery Community Fund for the Family Foundations project which has been designed by parents and partner agencies to support parents who are in or committed to recovery from drugs and or alcohol addictions.

The service helps parents to decide on their life goals in many areas of their life, including:

- Gaining new skills through coaching, learning, or volunteering,
- Meeting new people,
- Trying new activities,
- Support with Parenting and overcoming parenting problems,
- Support to solve problems e.g., managing debt, helping with budgets,
- Supporting access to other services,
- And of course, supporting recovery, not just from addictions but also situations like depression and loneliness.

Support is provided by carefully matched, trained and DBS checked volunteers who will not judge.

This project was due to finish during the year but due to an underspend this has been extended into the next financial year.

Family Foundations Lloyds

This grant matched the residue of National Lottery Community Fund Reaching Communities Funding for Family Foundations, to extend the funding and impact of the work of the project supporting families in which 1 or more parents or carers are in recovery from substance misuse. The funding enabled the Team to change to meet the needs emerging as a result of the pandemic and to transform the support to enable it to continue, despite the lock down situation.

D&A Users & Carers

The Drug & Alcohol Users & Carers residue of funding to provide training, small travel and subsistence expenses for volunteers and Carers.

Health Trainers

The Health Trainer Program project is funds received from the North Lincolnshire NHS CCG and North Lincolnshire Council to fund volunteer expenses incurred in supporting the Health Trainer service.

**Notes to the Financial Statements
for the year ended 31 March 2021****17. Accumulated funds continued – Restricted Funds (continued)****HCV VCSE Steering Group Nth Lincs Alliance**

This grant was administered by HWRCC to match the funding from National Lottery Community Fund Covid fund as above and Lincolnshire Community Fund. The funding contributed to the costs of consultancy work focused on the development of the North Lincolnshire VCSE Alliance to support it to consolidate the position it had achieved over the pandemic as key Place Partner and develop to enhance its role moving forward

Net Covid 19

This funding helped VANL to mobilise really quickly to support the sector to respond to the pandemic situation and to gather information on what that impact was to feed into national, regional and local structures, including the National Emergencies Trust, the North Lincolnshire Place Partnership and NAVCA. Outcomes included setting up a information sharing site for the sector and volunteers and the at least twice weekly updates on emergency funding to support the sector through the crisis, government and Charity Commission Guidance and much more.

National Lottery Community Fund and European Structural funds – BBO Step forward

The Greater Lincolnshire BBO Step forward project is a partnership project led by Children's Links and funded by European Structural Funds matched with funding by the National Lottery Community Fund. The Building Better Opportunities project aims to help those people furthest away from employment to identify, address and overcome barriers to finding paid work.

Winterton 2022 – Big Local Fund

We have continued to support Winterton 2022 as their Local Trusted Organisation and our role is to support them to develop ideas into activities and administer the project and manage the funds. The Town was awarded £1 million of National Lottery Community Fund funding managed by The Big Local Trust to take forward their 10-year plan.

Street Outreach

This is one of our services provided under our Lincs2Wellbeing brand. The Street Outreach Project staff work on the streets supporting street sex workers, helping them to look after their health and wellbeing. The working title for the project is **Working Girls**; its formal title is Lincs2Wellbeing – Street Outreach. Funding for these projects have come from Safer Neighbourhoods.

**Notes to the Financial Statements
for the year ended 31 March 2021****17. Accumulated funds continued – Restricted Funds (continued)****Sanctuary Breaks**

VANL received funding to employ a Coordinator to deliver the project. The Sanctuary Breaks scheme is a project of the Greater Lincolnshire Area of Sanctuary. The scheme offers day-long, weekend or week-long breaks in Greater Lincolnshire for asylum seekers/refugees from dispersal cities/towns (such as Leeds, Leicester, Doncaster). Asylum seekers/refugees are placed with host families and enjoy practicing English, learning about English culture, trips to the seaside and into the countryside, and engaging with a welcoming, local community through shared activities.

Scunthorpe Rotary Club

The Scunthorpe Rotary Club donated funds to create a Small Grant Fund managed by VANL to provide essential items to vulnerable people who fall outside government identified and supported groups during the pandemic and lockdown. Applications were accepted from people who under normal circumstances would be able to afford to purchase the items, however due to the situation, or because they are not able to leave the house because they are in a vulnerable group outside of shielding, or are ill or self isolating because of exposure to the virus and/or have no access to remote payments.

Grants were used to purchase food, furniture in the case of re-housing and communications equipment so people could access medical/mental health support and children could take part on on-line schooling.

Social Prescribing

This project enables more people to link into community activities via a social prescription, by:

- Identifying local community services, groups and VCS organisations across North Lincolnshire to raise awareness of the breadth and depth of voluntary activity in our Towns and villages to support Link Workers to help people to access community based activities.
- Supporting groups to overcome any challenges by providing a range of support where required, such as funding support, digital support, trusteeship and governance, setting up a new charitable organisation and project planning.
- Identifying gaps in local community activities and services and encouraging commissioners, local funders to support the development of diverse new community groups, ensuring those people from hard to reach communities and those with multiple disadvantage needs are reached.
- Supporting the VCSE sector with best practice policy and governance requirements, referral and management processes to ensure effective working with the link workers.

**Notes to the Financial Statements
for the year ended 31 March 2021**

18. Contingent liabilities

There were no contingent liabilities.

19. Directors' Remuneration

There was no remuneration paid to Directors during the year. In the previous year (2020) remuneration of £360 was paid to a Director Peter Nicholls for the provision of training in Health and Safety and Food Hygiene out of the funds of the company.

No other remuneration was paid or payable for the year to any other director or to any person or persons known to be connected with any of them.

There was no reimbursement of travel expenses made to directors in respect of the year. In the previous year (2020) travel expenses to Directors amounted to £233.

20. Other related party transactions

During the year the Company had the following related party transactions with its trustees and officers and the organisation they represent on the Board of Voluntary Action North Lincolnshire Limited or alternatively organisations in which they hold an officer position which is not individually represented on the Board of Voluntary Action North Lincolnshire Limited.

Trustee/Director	Nature of Service
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<u>Peter Nicholls</u>	Income £ - (2020: £825) Expenditure £- (2020: Training (£825))
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Peter Nicholls is a Director and the Company Secretary of Helping Lincolnshire Limited, CIC. Peter Nicholls resigned as a Director in November 2020. Income received and payments made to Peter Nicholls after this date are not recorded as related party transactions.

**Notes to the Financial Statements
for the year ended 31 March 2021****21. Members**

The liability of the members is limited.

Every member of the Company undertakes to contribute such amount as may be required, not exceeding £10, to the company's assets if it should be wound up while they are a member, or within a year after they cease to be a member. This is for the payment of the Company's debts and liabilities contracted before they ceased to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves.

If the company is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property, it shall not be paid to or distributed among the members of the Company but shall be given or transferred to another charity or charities having objectives similar to the objects of the Company.

22. Going Concern

The trustees are conscious that the majority of its funders are either directly or indirectly funded by a series of Government sponsored programs. The Company has taken steps to reduce expenditure and seek to diversify its income savings by providing relevant services and actively seeking alternative funding sources. Currently the Trustees are reviewing the future plans of the organisation.