



Fountains Playgroup and Pre School Trustee Annual Report 2023 - 2024

Our Aims

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age in a safe, secure and stimulating environment.

We aim to

- Support and help children to feel safe and content in our care. As we care for each individual we develop warm and secure relationships with adults and peers.
- Encourage children to explore, experiment, observe and discover, take risks and challenges.
- To begin to value the culture, religion, race and language of "self" and "others" through sharing and talking about our differences.
- To give children the opportunity to enter into the world of imagination, fantasies, and role-play.

Economic Climate and Fundraising

This year has seen a huge effort from the committee members, staff and parents to ease the financial pressure the preschool is under with an increase in fundraising and a focus on raising the profile of the playgroup locally to increase numbers. Both have been successful; numbers have increased significantly and the yearly income exceeded the expenditure for the first time since 2021.

Wages continued to increase reflecting the National minimum wage and those above this were also given a pay rise. We have also faced the challenge of all running costs continuing to rise. The fees for non-funded hours were increased in January to reflect these increases in expenditure. The slight increase in funding for the 3/4 year old funded hours from NYCC has been helpful, as too has the addition of 15 funded hours for 2 year olds of working parents.

We have continued to run the extended opening hours (8.15am - 5.00pm) and recently increased this offer from 3 days per week to 4 days per week. The number of children taking up the extended hours

has been relatively small but the overall number of children attending the setting has increased significantly and a large part of this is as a result of offering these hours.

With the financial viability of the setting coming under question at the previous AGM alongside difficulty recruiting committee members meant the future of the preschool is uncertain. As a result we entered into discussions this year with Leeds Diocesan Learning Trust (LDLT) who run Fountains CE Primary School, situated next door to the preschool. We agreed that transitioning the preschool to come under the umbrella of the primary school would be a positive way forward for the preschool. A consultation and due diligence process by LDLT has now started and the committee are hopeful that this will go ahead. The committee members have agreed to stay on the committee while this process is undertaken.

Thanks to a donation from the Welbury Norton Trust we have been able to offer a 6 week block of weekly forest school session at a reduced cost which have been greatly enjoyed by the children.

We continue to hold reserve in a savings account to protect trustees and the Charity.

Policies

These are regularly reviewed and updated in line with the Pre-School Learning Alliance. As policies have become more complex documents we have continued to use the PLA policy model. We maintain our commitment to and ongoing review of safeguarding policy and procedures and ask that these are observed at all times. Regular training for all staff takes place to ensure knowledge is abreast of changes. The policies are held in the setting are available to read on request.

Community Links

Our group is committed to working with the community. Strong links with Fountains School are being made as are links with the village through the Village Hall and our use of the playing field for outdoor learning and forest school sessions.

Fountains Playgroup & Pre-School

**Income and Expenditure Account
Year Ended 31 July 2024**

Fountains Playgroup & Pre-School

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Fountains Playgroup & Pre-School**Income and Expenditure Account
Year Ended 31 July 2024**

INCOME		2024	2023
		£	£
INCOME			
Fees Received	- Resource Fee	1,375.00	719.58
	- Playgroup	24,035.68	21,069.29
	- 3 Year Old Funding	40,219.00	31,204.00
	- Meals	0.00	0.00
	- Uniform	209.50	94.47
	- After School	2,724.00	154.00
Fund Raising	- Xmas Fundraiser	941.22	581.90
	- Fashion Show	1,554.27	0.00
	- Bags 2 School	417.00	438.00
	- Pub Quiz	123.00	0.00
	- Scavenger Hunt	167.30	0.00
	- Easy Fundraising	274.31	0.00
	- Trips	135.00	0.00
	- Welton Trust	500.00	0.00
	- Jumble Sale	315.00	0.00
	- Amazon Europe Core	0.00	43.02
	- Coronation Tea	0.00	309.01
	- Ice-Cream	29.00	56.00
	- Nidderdale Walk	514.56	0.00
Donations		3,000.00	0.00
Bank Compensation		0.00	0.00
Stock Change		-27.50	-47.50
Gross Bank Interest		120.30	35.29
TOTAL INCOME		<u>76,626.67</u>	<u>54,657.06</u>
TOTAL EXPENDITURE		-71,794.91	-69,682.73
PROFIT/DEFICIT FOR YEAR		<u><u>4,831.76</u></u>	<u><u>-15,025.67</u></u>

Fountains Playgroup & Pre-School

Income and Expenditure Account Year Ended 31 July 2024

	2024 £	2023 £
EXPENDITURE		
Salaries, NI and Pensions	52,707.43	46,886.09
Insurance and Subs	613.36	417.65
Premises – Rent and Rates	930.75	733.33
Electric	1,196.87	6,837.06
Water, Sewerage & Cleaning	6,642.97	7,526.49
Repairs and Renewals	2,446.79	448.17
Meals	1,669.18	2,370.50
Consumables	289.53	336.98
Uniforms Staff	230.31	20.94
Children	0.00	0.00
Training	885.52	838.84
Equipment Purchased	209.20	546.22
Ofsted	63.00	50.00
Trips	699.00	0.00
Telephone & Broadband	873.03	937.72
Stationary and Copying	513.03	303.80
Accountancy	1,264.80	1,084.40
Miscellaneous	236.74	225.00
Advertising	248.40	0.00
Fundraising	75.00	119.54
TOTAL EXPENDITURE	<u>71,794.91</u>	<u>69,682.73</u>

Fountains Playgroup & Pre-School**Balance Sheet
As At 31 July 2024**

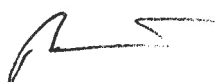
	2024 £	2023 £
ASSETS		
New Building	93,977.96	93,977.96
Outdoor Play Equipment	10,015.22	10,015.22
Equipment	5,389.79	5,389.79
Computer Equipment	4,377.94	4,377.94
Cash at Bank		
Current Account	59,652.14	14,492.33
Savings Account	0.00	35,321.96
Cash in Hand – Petty Cash	0.00	0.00
Stock	121.00	148.50
Debtors	1,008.44	4,311.97
Creditors	-8,081.08	-6,406.02
TOTAL ASSETS	<u>166,461.41</u>	<u>161,629.65</u>
Accumulated at start of year	161,629.65	176,655.32
Surplus for year	4,831.76	-15,025.67
ACCUMULATED SURPLUS AT END OF YEAR	<u>166,461.41</u>	<u>161,629.65</u>

Fountains Playgroup & Pre-School

Accounts Report to

Fountains Playgroup & Pre-School

We have approved the Income and Expenditure Account for the year ended 31 July 2024. In accordance with your instructions, we have prepared this unaudited Income and Expenditure Account from the accounting records and explanations supplied to us.



Brian Elsworth
ACCA

Date: 31. JAN 2025

Client Approval Certificate

We approve the Income and Expenditure Account for the year ended 31 July 2024 and confirm that we have made available relevant records and information for its preparation.



Suzanne Cox

Date: 30/01/2025