

Fountains Playgroup & Pre-School

**Income and Expenditure Account
Year Ended 31 July 2020**

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Fountains Playgroup & Pre-School

Income and Expenditure Account Year Ended 31 July 2020

	2020 £	2019 £
INCOME		
Fees Received - Playgroup	£ 10,151.61	£ 14,901.73
- 3 Year Old Funding	£ 53,724.00	£ 43,499.00
- Meals	£ 1,453.83	£ -
- Toddlers	£ 40.00	£ 40.40
 Fund Raising - Xmas Fundraiser	£ 262.95	£ 16.60
- Easter Fundraiser	£ -	£ -
- Bag 2 School	£ 460.00	£ 440.00
- Race Night	£ 330.00	£ -
- Smarties Tubes	£ -	£ 94.20
- Uniform	£ 66.00	£ 61.40
- Fountains Parish 50:50 Auction	£ 450.00	£ -
- Misc	£ -	£ 61.25
- Xmas Fair	£ -	£ 548.95
- Book Sale	£ -	£ 127.00
- Easy Fundraising	£ 16.15	£ -
- Photos	£ -	£ 30.00
- Hoopathon	£ -	£ 591.12
 Donations	£ 2,265.51	£ -
 Stock Change	£ 20.00	-£ 38.00
 Gross Bank Interest	£ 29.60	£ 26.70
 TOTAL INCOME	<u>£ 69,269.65</u>	<u>£ 60,400.35</u>
 TOTAL EXPENDITURE	-£ 54,085.23	-£ 49,608.69
 SURPLUS FOR YEAR	<u><u>£ 15,184.42</u></u>	<u><u>£ 10,791.66</u></u>

Income and Expenditure Account
Year Ended 31 July 2020

	2020 £	2019 £
EXPENDITURE		
Salaries, NI and Pensions	£ 41,755.92	£ 37,018.66
Insurance and Subs	£ 970.36	£ 889.59
Premises - Rent and Rates	£ 700.00	£ 1,013.40
Electric	£ 1,374.00	£ 1,970.44
Water, Sewerage & Cleaning	£ 2,238.83	£ 2,550.69
Repairs and Renewals	£ 609.75	£ 868.67
Meals	£ 1,109.40	£ 1,102.80
Consumables	£ 263.28	£ 346.47
Uniforms	£ 382.83	£ 103.12
Training	£ 1,370.54	£ 1,012.20
Equipment Purchased	£ 107.05	£ 247.36
Ofsted	£ 198.87	£ 50.00
Trips	£ -	£ 30.80
Telephone	£ 893.20	£ 876.46
Stationery and Copying	£ 453.91	£ 586.03
Accountancy	£ 990.00	£ 942.00
Miscellaneous	£ 496.00	£ -
Cleaning for Covid	£ 171.29	£ -
TOTAL EXPENDITURE	£ 54,085.23	£ 49,608.69

Balance Sheet
As At 31 July 2020

	2020 £	2019 £
ASSETS		
New Building	£ 93,977.96	£ 93,977.96
Outdoor Play Equipment	£ 10,015.22	£ 10,015.22
Equipment	£ 5,389.79	£ 5,389.79
Computer Equipment	£ 4,377.94	£ 4,377.94
Cash at Bank - Current Account	£ 37,798.31	£ 26,240.19
- Savings Accounts	£ 30,217.21	£ 26,187.61
Cash in Hand - Petty Cash	£ 446.43	£ -
Stock	£ 211.00	£ 164.00
Debtors	£ 176.00	£ 186.97
Creditors	-£ 3,369.27	-£ 2,483.51
TOTAL ASSETS	<u>£ 179,240.59</u>	<u>£ 164,056.17</u>
Accumulated at start of year	£ 164,056.17	£ 153,264.51
Surplus for Year	£ 15,184.42	£ 10,791.66
ACCUMULATED SURPLUS AT END OF YEAR	<u>£ 179,240.59</u>	<u>£ 164,056.17</u>

Accountants Report to

Fountains Playgroup & Pre-School

You have approved the Income and Expenditure Account for the year ended 31 July 2020. In accordance with your instructions, we have prepared this unaudited Income and Expenditure Account from the accounting records and explanations supplied to us.



Brian Elsworth
ACCA

Date: 8/1/2021

Client Approval Certificate

We approve the Income and Expenditure Account for the year ended 31 July 2020 and confirm that we have made available relevant records and informations for its preparation.

R Draper R DRAPER

A.M. Harrison A.M. HARRISON

Date: 21/12/20



Fountains Playgroup and Pre School Trustee Annual Report 2019- 2020

Our Aims

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age in a safe, secure and stimulating environment.

We aim to

- support and help children to feel safe and content in our care. As we care for each individual we develop a warm and secure relationships with adults and peers
- encourage children to explore, experiment, observe and discover, take risks and challenges.
- to begin to value the culture, religion, race and language of "self" and "others" through sharing and talking about our differences.
- to give children the opportunity to enter into the world of imagination, fantasies, and role-play

Economic Climate and Fundraising

This year has undoubtedly been a difficult one with a need to put safety and wellbeing of children and staff before finance. There was little chance to plan, but the trustees worked hard to ensure all safety requirements were met, training carried out and a financial review carried out. The staff have worked tirelessly and we are indebted to their dedication in continuing to meet our aims in the most difficult conditions. They are by far the greatest asset of the setting.

The numbers of children attending the setting were good through the beginning of the year. However in March we had to close to all except key workers. This could have had a devastating effect on the viability of our setting and retention of staff, but NYCC continued to pay us the funded hours and the business rates waived, which enabled us to stay open. With extra costs of sanitiser and basic PPE we reopened in June to reduced numbers of children, which grew as the end of term approached. The toddler group ceased as we had no room for another 'bubble'.

Wages continued to increase reflecting the National minimum wage and those above this were given a pay rise at the beginning of the year. We have continued to contribute to staff pensions through NEST. We employed an additional member of staff in June to enable us to remain open for key workers during the lockdown.

Cleaning and caretaking costs have continued to rise. The cleaning has been highlighted during the pandemic and resulted in daily/ hourly washing of toys and greater use of sanitiser.

The rent of land has increased this year; however we did negotiated a lower increase than anticipated. Careful budgeting has been crucial and fundraising is a vital part of the group's work, which continues to be a priority. We are very aware the fundraising has been minimal during the summer months and will give greater focus to this next year.

For next year we are bracing ourselves for further increases in costs. There are a number of increases to costs already notified for the coming year

- minimum wages is set to increase by 6.5%
- cleaning and caretaking, 4% increase

We are very conscious of the effect of Covid 19 on the local economy, which may well result in cost increases and job losses for parents. Fundraising and careful management of funds must be a focus to meet our aim of keeping the group accessible for all by avoiding a big increase in fees. This year we have managed to avoid a further increase, but will need to review this for April.

We continue offer an after school club for an hour on three evenings a week and extended the hours offered during the spring term to accommodate working parents. Although it has not been possible to offer this during the summer term we plan to open again in September.

Fundraising has been different this year. We used the Christmas activities and a very successful race night to bring parents and the community together as well as raise funds. Once we reached March fundraising became non social and we relied on Bags to School collections and Easy fundraising.

Expenditure on staff training continued to meet with compliance and to further knowledge and experience; the staff are our greatest asset. We invested in cameras for recording by children and staff and purchased a tray storage unit to help store resources for individuals rather than groups. Funds were also spent on consumables from snacks to paint and paper.

We continue to hold reserve in a savings account to protect trustees, committee members and the Charity.

Policies

These are regularly reviewed and updated in line with the Pre-School Learning Alliance. As policies have become more complex documents we have continued to use the PLA policy model. We maintain our commitment to and ongoing review of safeguarding policy and procedures and ask that these are observed at all times. Regular training for all staff takes place to ensure knowledge is abreast of changes. The policies are held in the setting are available to read on request.

Community Links

Our group is committed to working with the community. Strong links with Fountains School are being made as are links with the village through the Village Hall and our use of the playing field for outdoor learning. We are currently researching the possibility of becoming a Federation with the School. We were pleased to contribute toward the local food bank at Christmas and sing Christmas songs at the local Parish Fair.