

CHRISTIAN MISSIONARY FELLOWSHIP INTERNATIONAL

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR END
31 December 2023

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Trustees

Michael Wanderema. Chair (Trustee)

Pastor Philip N Donald. (Trustee)

Ruth Angum N Donald (Trustee)

William Grier (Trustee)

Albert Lea (Trustee)

Ayo Toma (Trustee)

Charity's Registered Number: 1062987

Registered Office

23 Bilston Road

Tipton

West Midlands

DY4 0BT

Independent Examiner

First4Customers Ltd

56 Longbridge Road

Suite 5

IG11 8RT

Bankers

Barclays Bank PLC

260 Walworth Road

London

SE17 1JF

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 December 2023

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees submit their annual report and the financial statements of Christian Missionary Fellowship International (the charity) for the year ended 31 December 2023. The trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" effective 1 January 2015.

CONSTITUTION, POLICIES AND OBJECTIVES:

There have been no changes in the objectives since the last annual report.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme.

VOLUNTEERS

The Charity is grateful for the unstinting efforts of its volunteers who are involved in evangelism, children ministries and other numerous tasks in order to ensure that the objectives of the Charity are met. The Charity plans to re-appoint volunteers and coordinators to ensure that the best values are derived from the sterling efforts of our volunteers.

PRINCIPAL ACTIVITIES

The principal activities of the charity include Christian worship, Evangelism, Encouraging participation in various ministries and engaging the ministers to propagate Christian tenets to members and non-members. During the year the Trustees are glad to report that the Church continues to carry out important missionary works in various locations throughout the UK.

FUNDRAISING ACTIVITIES/INCOME GENERATION

The main sources of income of the charity are from members in the form of tithes and offerings, and the general public in the form of donations. The funds are applied towards charity administration and planned local and international projects.

INVESTMENT POLICY AND PERFORMANCE

The charity has invested in a freehold property which is held in trust by the trustees.

This report was approved by the Trustees on 21 October 2024 and signed on its behalf.

by Reverend Philip N Donald, Trustee *Philip Donald*

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 December 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRISTIAN MISSIONARY
FELLOWSHIP INTERNATIONAL**

I report on the financial statement of the charity for the year ended 31 December 2023 which comprises the Statement of Financial Activities and Balance Sheet, with the related notes.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for the year ended, under section 145(1)(a) of the Charities Act 2011 (the Act), and an independent examination is needed.

It is my responsibility to:

- . examine the financial statements under section 145 of the Act;
- . follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(a) of the Act; and
- . state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations & from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- . to keep accounting records in accordance with section 130 of the Act; and
- . to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Dated: 21/10/2024

FIRST4CUSTOMERS LTD
Suite 5, 56 Longbridge Road
London, IG11 8RT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 December 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:				
Donations and legacies	2	86,040.05	86,040.05	138,937.23
Other	3	26.02	26.02	97.70
Total		86,066.07	86,066.07	139,034.93
Expenditure on:				
Raising funds	4	4,836.00	4,836.00	-
Charitable activities	5	45,010.36	45,010.36	215,065.36
Other	6	22,106.71	22,106.71	46,078.21
Total		71,953.07	71,953.07	261,143.57
Net income/(expenditure)		14,113.00	14,113.00	(122,108.64)
Net movement in funds		14,113.00	14,113.00	(122,108.64)
Reconciliation of funds:				
Total funds brought forward		92,144.36	92,144.36	214,253.00
Total funds carried forward		106,257.36	106,257.36	92,144.36

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets				
Tangible assets	7	165,673.00	165,673.00	63,173.00
Total fixed assets		165,673.00	165,673.00	63,173.00
Current assets				
Debtors	8	-	-	-
Cash at bank and in hand	9	28,283.61	28,283.61	17,615.36
Total current assets		28,283.61	28,283.61	17,615.36
Creditors: amounts falling due within one year	10	9,653.00	9,653.00	9,653.00
Net current assets/(liabilities)		18,630.61	18,630.61	7,962.36
Total assets less current liabilities		184,303.61	184,303.61	71,135.36
Creditors: amounts falling due after one year	11	555.25	555.25	4,000.00
Total net assets or liabilities		183,748.36	183,748.36	67,135.36
Funds of the Charity				
Unrestricted funds	12	106,257.36	106,257.36	92,144.36
Restricted income funds	12	-	-	-
Endowment funds	12	-	-	-
Total funds		106,257.36	106,257.36	92,144.36

The financial statements were approved by the Board on 21-Oct-2024 and signed on its behalf by:

PHILIP NDASI DONALD.... *Philip Donald*
REVEREND__

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2023

1.5 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£
Donation and gifts	51,452.36	51,452.36	107,166.37
Other	34,587.69	34,587.69	31,770.86
	86,040.05	86,040.05	138,937.23

3 Other Income

Analysis	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£
Other	26.02	26.02	97.70
	26.02	26.02	97.70

4 Expenditure on Raising Funds

Analysis	Total funds 2023	Total funds 2022
	£	£
Rent collection, property repairs and maintenance charges	4,836.00	-
	4,836.00	-

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2023

5 Expenditure on Charitable Activities

	Total funds 2023	Total funds 2022
Analysis	£	£
Charity running cost	37,423.55	100,202.97
Printing and stationery	-	7,717.00
Bank charges	88.00	216.83
Legal/professional fees	1,100.00	103,228.56
Wages and salaries	6,398.81	3,700.00
	<hr/> 45,010.36	<hr/> 215,065.36

6 Other Expenditure

	Unrestricted funds	Total funds 2023	Total funds 2022
Analysis	£	£	£
Other Expenditure	1,512.00	1,512.00	2,570.22
India Mission	9,587.00	9,587.00	30,007.99
UK Missions	5,607.71	5,607.71	-
Gospel Mission	5,400.00	5,400.00	-
Youth Camp	-	-	12,000.00
South Korea Mission	-	-	1,500.00
	<hr/> 22,106.71	<hr/> 22,106.71	<hr/> 46,078.21

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2023

7 Tangible Fixed Assets

7.1 Cost or valuation

	Freehold Land & Buildings	Other Land & Buildings	Motor Vehicles	Fixtures & Fittings	Computer Equipment
	£	£	£	£	£
At 01 January 2023	61,928.00	-	2,000.00	15,701.00	1,653.00
Additions	-	102,500.00	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers	-	-	-	-	-
At 31 December 2023	61,928.00	102,500.00	2,000.00	15,701.00	1,653.00

7.2 Amortisation and impairments

	Freehold Land & Buildings	Other Land & Buildings	Motor Vehicles	Fixtures & Fittings	Computer Equipment
	£	£	£	£	£
At 01 January 2023	-	-	1,999.00	15,697.00	413.00
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers	-	-	-	-	-
At 31 December 2023	-	-	1,999.00	15,697.00	413.00

7.3 Net book value

	Freehold Land & Buildings	Other Land & Buildings	Motor Vehicles	Fixtures & Fittings	Computer Equipment
	£	£	£	£	£
At 01 January 2023	61,928.00	-	1.00	4.00	1,240.00
At 31 December 2023	61,928.00	102,500.00	1.00	4.00	1,240.00

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2023

8 Debtors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
	£	£
Other debtors	25,009.00	25,009.00
	25,009.00	25,009.00

9 Cash at bank and in hand

	Total funds 2023	Total funds 2022
	£	£
Cash at bank and on hand	2,332.90	-
Other	1,422.00	1,422.00
Barclays Business Account	16,452.23	128,166.42
Saving Account	8,076.48	(111,973.06)
	28,283.61	17,615.36

10 Creditors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
	£	£
Other creditors	9,653.00	9,653.00
	9,653.00	9,653.00

11 Creditors: Amounts falling due after one year

	Total funds 2023	Total funds 2022
	£	£
Other creditors	555.25	4,000.00
	555.25	4,000.00

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2023

12 Charity funds

12.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	(122,108.64)	86,066.07	(71,953.07)	-	-	(107,995.64)
Unrestricted General Funds	214,253.00	-	-	-	-	214,253.00
Total	92,144.36	86,066.07	(71,953.07)	-	-	106,257.36

12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	-	139,034.93	(261,143.57)	-	-	(122,108.64)
Unrestricted General Funds	214,253.00	-	-	-	-	214,253.00
Total	214,253.00	139,034.93	(261,143.57)	-	-	92,144.36