

THE GILBERT and SULLIVAN SOCIETY

Charity number 1062970

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024



THE GILBERT and SULLIVAN SOCIETY

CONTENTS FOR THE YEAR ENDED 31 MARCH 2024

	Page
Statement of Trustees Responsibilities	1 - 2
Independent Examiner's Report	3
Income & expenditure account	4
Balance sheet	5
Notes to the financial statements	6 - 8

THE GILBERT and SULLIVAN SOCIETY

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024

The Gilbert and Sullivan Society, which is governed by the rules adopted at the Annual General Meeting on 8th July 1925, incorporating revision subsequently approved up to and including 4th November 2019 was registered as a charity on 20 June 1997.

The trustees of the charity during the year ended 31 March 2024, all of whom are members of the executive committee were:

John Penn
John Tritton
Robert Gray
Angela Penn
Alan Parfitt
Christine Parfitt
Stuart Box
Katie Barnes
Vic Golding
Celia Lyons
Peter Mountsteven
Zena Wigram

PRINCIPLE OBJECT

The principal object of the society is to advance public education by the promotion of Gilbert and Sullivan's works. In particular, but not exclusively by the provision of lectures, concerts, the maintenance of a Gilbert and Sullivan library and museum, and the production of a regular Gilbert and Sullivan publication for members and the public.

REVIEW OF THE YEAR

The activities of the Society are reviewed by the appropriate members of the executive committee in a separate report attached here to.

FINANCIAL REVIEW

The financial statements are presented in a format consistent with the statement of recommended practice (SORP) for charities.

ADMINISTRATIVE INFORMATION

- (a) Bankers: Barclay's Bank Plc, 355 Station Road, Harrow, Middlesex, HA1 2AN
- (b) Investment Advisers: Cave & Sons, Lockgates House, Rushmills, Northampton, NN4 7YP
- (c) Independent Examiner: Community360, Winsleys House, High Street, Colchester, CO1 1UP
-

THE GILBERT and SULLIVAN SOCIETY

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024

The elected committee members in their capacity as trustees of the charity are required by the law applicable to charities in England and Wales to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the surplus or deficit for the financial year

In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Make judgments and estimates that are reasonable and prudent;
state whether applicable accounting standard and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act and the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the Committee and Trustees

J Penn



J Tritton



30/11/25

THE GILBERT and SULLIVAN SOCIETY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of The Gilbert and Sullivan Society for the year ended 31st March 2024 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed. The charities gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

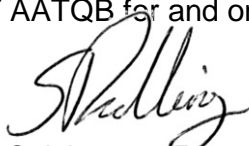
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360
Winsley's House, High Street, Colchester, Essex



Date 30/01/2025

THE GILBERT and SULLIVAN SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		2024 Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
	Note			
Income				
Donations	2	262,302	262,302	1,054
Charitable activities	3	26,974	26,974	7,268
Investment activity	4	6,016	6,016	2,504
Other income		283	283	-
Total income		295,575	295,575	10,826
Expenditure				
Charitable activities	5	24,638	24,638	16,768
Total expenditure		24,638	24,638	16,768
Net income before investments		270,937	270,937	(5,942)
Profit(loss) on investments		12,558	12,558	(2,999)
Net income		283,495	283,495	(8,941)
Total funds brought forward		180,012	180,012	188,954
Total funds carried forward		463,507	463,507	180,012


The notes on pages 6 - 8 form an integral part of these financial statements.

THE GILBERT and SULLIVAN SOCIETY

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	6		918		918
Investments			357,098		83,715
Total fixed assets			<u>358,016</u>		<u>84,633</u>
Current assets					
Debtors	7	845		1,031	
Cash at bank and in hand		104,925		95,010	
		<u>105,770</u>		<u>96,041</u>	
Current liabilities					
Creditors	8	280		663	
Total current liabilities		<u>280</u>		<u>663</u>	
Net current assets			<u>105,490</u>		<u>95,379</u>
Net assets			<u><u>463,507</u></u>		<u><u>180,012</u></u>
Funds					
Unrestricted funds			<u>463,507</u>		<u>180,012</u>
			<u><u>463,507</u></u>		<u><u>180,012</u></u>

Signed  _____

Date  30/1/25 _____

Signed  _____

Date 30th January 2025 _____

THE GILBERT and SULLIVAN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Incoming resources

All material incoming resources have been included on a receivable basis

They are included if the date receivable falls within the period covered by these accounts.

Resources expended

These have been analysed using a natural classification.

Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value.

The rates applicable are: Library Books These are not depreciated

Going concern

The trustees of the charity deem that there are sufficient funds available to continue operating on a going concern basis for the foreseeable future

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. Donations

	2024	2023
	£	£
General donations	261,706	724
Door takings	596	330
	262,302	1,054

3. Charitable activities

	2024	2023
	£	£
Subscriptions	5,628	5,358
G & S news	560	706
Other events	1,410	-
G & S Day	110	110
Convention	18,545	-
Advertising	190	367
Sales income	531	727
	26,974	7,268

THE GILBERT and SULLIVAN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4. Investment activities	2024	2023
	£	£
Dividends and interest	6,016	2,504
	6,016	2,504
5. Charitable activities	2024	2023
	£	£
G and S news costs	7,115	5,951
Room hire	750	3,210
Artists	3,980	3,080
Insurance	186	183
Sponsorship	7,384	1,500
Advertising	550	-
Convention	1,368	-
Committee	1,336	861
Website	1,193	1,149
Professional fees	275	211
Investment fees	-	240
Sundry expenses	501	383
	24,638	16,768

No staff were employed by The Gilbert and Sullivan Society during the year ended 31st March 2024 (2023: none).

6. Fixed assets	Library Books	Total
	£	£
Cost		
At 1 April 2023	918	918
Additions	-	-
At 31 March 2024	918	918
Depreciation		
At 1 April 2023	-	-
At 31 March 2024	-	-
Net book value		
At 31 March 2024	918	918
At 31 March 2023	918	918

THE GILBERT and SULLIVAN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7. Debtors	2024	2023
	£	£
Debtors	845	845
Prepayment	-	186
	845	1,031
8. Creditors	2024	2023
	£	£
Other creditors	5	452
Accruals	275	211
	280	663
9. Investments	2024	2023
	£	£
UK investments are held as follows -		
Market Value as at 31 March 2023	83,715	84,450
Additions	260,826	-
Disposals	-	-
Unrealised surplus (deficit) on revaluation	10,110	(2,999)
Increase(decrease) in cash held	2,448	2,264
Market value as at 31 March 2024	357,099	83,715

10. Related parties

There are no related parties

11. Trustee remuneration

No remuneration was paid to any Trustee or to any person or persons known to be connected with any of them.