

From: Shoreham Village Preschool Office
Sent: 04 July 2024 09:45
To: Rhianna Watts
Subject: RE: Accounts 21-22

Morning, thanks for doing such a detailed review, I've had a quick look at noted where I think the deviations you've noted would come from:

The Stenic electrical invoice for £2,379.51 paid 02/11/21 was recorded as an asset and not the full value was costed in the accounts in FY21-22, around £495 was seen through the deprecation in that years accounts. There is also an accrual of £398.54 for rent to KCC which was not paid until FY23-24 due to the issue with KCC not invoicing us. I've also noted:

That 1 BT invoice M068 at £27.85 was paid in FY21-22 but the invoice was not in the folder.
KCC invoice 2558483 for £33.58 was in the folder but is actually paid in FY22-23

I believe that covers off the noted £1.5k difference in the overall costs, let me know if you have any other queries or are happy with the accounts now.

Thanks,
Dan

From: Rhianna Watts
Sent: Wednesday, July 3, 2024 10:31 PM
To: Shoreham Village Preschool Office
Subject: Accounts 21-22

Hello

Apologies for the delay.

We have gone through the accounts - I think it looks fine, just a couple of queries. I found it easier to generate my own spreadsheet to work through the accounts - see attached

- Some costs cannot be checked as there is no further information on them e.g., salary, pension etc - so they have been inputted as in the overview sheets from the accounts (these are in orange)
- I make the running costs 1.5K approx more than it has in the profit/loss overview sheet (from the invoices and bills) - I may have duplicated some as I don't think I categorised items in the same way - but wanted to flag this just in case
- the items in yellow on sheet 2 have differences (probably because categorised differently but still 1.5K extra costs on my calculations - maybe due to duplication, but may be something missed?)
- the items in green on sheet 2 are the same (from my calculation and yours - or very close)
- the items in red are duplicate invoices so have been entered as zero / 0
- the items in grey are from a previous financial year - but may have been paid in this financial year

Around if want to talk anything through!

Rhianna

Balance Sheet

Shoreham Village PreSchool

As at 31 August 2022

31 AUG 2022

Fixed Assets

Tangible Assets

Equipment - Sizeable Toys	403.91
Fixtures and fittings	5,890.86
Less Accumulated Depreciation on Equipment - Sizeable Toys	(403.91)
Less Accumulated Depreciation on Fixtures and fittings	(3,582.38)
Less Accumulated Depreciation on Office Equipment	(909.94)
Less Accumulated Depreciation on Playground fittings	(33,720.74)
Office Equipment	1,889.96
Playground fittings	35,644.00
Total Tangible Assets	5,211.76

Total Fixed Assets	5,211.76
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Current Assets

Cash at bank and in hand

GBP PayPal	1,433.97
Lloyds - Business Instant	9,719.25
Lloyds - Treasurers account	2,954.57
Total Cash at bank and in hand	14,107.79

Accounts Receivable	916.00
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Suspense - Paypal Control a/c	143.94
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Total Current Assets	15,167.73
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Creditors: amounts falling due within one year

Accruals	797.28
PAYE and NIC Payable	413.06
Pensions Payable	200.55
Total Creditors: amounts falling due within one year	1,410.89

Net Current Assets (Liabilities)	13,756.84
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Total Assets less Current Liabilities	18,968.60
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Net Assets	18,968.60
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Capital and Reserves

Current Year Earnings	(4,463.50)
Retained Earnings	23,432.10
Total Capital and Reserves	18,968.60

Profit and Loss

Shoreham Village PreSchool For the year ended 31 August 2022

2022

Turnover

Grants and Donations	1,529.54
KCC Funding - Extended	2,039.29
KCC Funding - FF2	2,950.33
KCC Funding - Universal	21,788.64
Miscellaneous Income	50.00
Parental Fee Payments	30,734.69
Parental Snack Income	1,305.77
Total Turnover	60,398.26

Gross Profit	60,398.26
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Administrative Costs

Advertising & Marketing	120.00
Audit & Accountancy fees	811.20
Bank Fees	299.40
Building - Repairs & Maintenance	453.85
Cleaning	1,104.92
Depreciation Expense	1,789.72
Equipment and consumables	3,934.30
Interest Paid	(1.20)
Light, Power, Heating	677.08
Miscellaneous purchases	80.00
Pensions Costs	867.21
Rates	1,550.78
Rent	398.54
Salaries	49,964.51
Snack purchases	616.94
Staff Training	546.57
Subscriptions	675.78
Telephone & Internet	385.71
Uniform Purchase	586.45
Total Administrative Costs	64,861.76

Operating Profit	(4,463.50)
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Profit on Ordinary Activities Before Taxation	(4,463.50)
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Profit after Taxation	(4,463.50)
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