

Shoreham Village



Pre-School

Preschool Committee Annual General Meeting

15:20 02.11.21

Held in the preschool building

Attendees: Daniel Chaplin (DC), Michelle Philbrick (MP), Siobhan Blackett (SB), Louise, Hannah Hall-Turner (HH), Rhianna Watts (RW), Sarah Farshard-Newman (SF)

Apologies: Rob Blackett (RB), Eve Kindred (EK)

Ordinary business

	Discussion	Action
1. Apologies for absence		
2. Matters arising from minutes	Minutes distributed at time of last meeting	
3. Chair's report 2020/21	Post-COVID recovery year following compulsory closures. Numbers increasing and started the year full, but many left for this academic year. Numbers lower but increasing, more children needed. Have previously opened Friday mornings for school starters but don't currently have sufficient children numbers to run this. Despite low numbers managed to replace heating recently which will aid winter opening and activities. One successful grant application for outside equipment and literacy. Continued funding for maintenance is required, and in the longer term fundraising for a new building is	All to advertise preschool as much as possible

	needed. Priorities for this year: keeping child numbers up, breakfast club.	
Treasurer's report	Approx. £5000 profit but awaiting facilities costs from school and costs of heating. Expectation to break even this year. Concerns that attendance is low.	Written accounts to be sent to committee
Appointment of independent examiner of accounts	Yes accounting, as previously	
Election of officers and trustees of the committee	Chair: DC Nominator: SB, seconded: SF Secretary: SB Nominator: HH, seconded: RW Treasurer: TBC Nominator: seconded: Other committee members: RB, RW, HH	RB to inform MP of DBS number
Breakfast club	Following survey of parents opening time of 8am proposed. Currently staff are paid from 8.30am for 9am start. MP has consulted with staff and suggests staff day starts 7.30 with opening at 7.45.	Committee to work out cost per session and communicate with parents. Discuss at next committee meeting,
AOB	MP: Business plan for 2021/22 needed, to include ongoing maintenance schedule, fundraisers and social activities for new parents	Committee to agree business plan
Next committee meeting	Tuesday 9 th Nov 8pm	

Balance Sheet

Shoreham Village PreSchool

As at 31 August 2021

31 AUG 2021

Fixed Assets

Tangible Assets

Equipment - Sizeable Toys	403.91
Fixtures and fittings	3,511.35
Less Accumulated Depreciation on Equipment - Sizeable Toys	(320.33)
Less Accumulated Depreciation on Fixtures and fittings	(2,945.07)
Less Accumulated Depreciation on Office Equipment	(482.20)
Less Accumulated Depreciation on Playground fittings	(33,079.65)
Office Equipment	1,889.96
Playground fittings	35,644.00
Total Tangible Assets	4,621.97

Total Fixed Assets	4,621.97
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Current Assets

Cash at bank and in hand

Lloyds - Business Instant	9,718.05
Lloyds - Treasurers account	8,758.28
Total Cash at bank and in hand	18,476.33

Accounts Receivable	3,341.50
Suspense - Paypal Control a/c	143.94
Total Current Assets	21,961.77

Creditors: amounts falling due within one year

Accruals	398.54
Income in Advance	2,753.10
Total Creditors: amounts falling due within one year	3,151.64

Net Current Assets (Liabilities)	18,810.13
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Total Assets less Current Liabilities	23,432.10
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Net Assets	23,432.10
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Capital and Reserves

Current Year Earnings	1,932.30
Retained Earnings	21,499.80
Total Capital and Reserves	23,432.10

Profit and Loss

Shoreham Village PreSchool For the year ended 31 August 2021

2021

Turnover

Fundraising - Other	185.73
Grants and Donations	3,400.84
KCC Funding - Extended	1,888.84
KCC Funding - FF2	572.34
KCC Funding - Universal	32,690.42
Parental Fee Payments	29,545.89
Parental Snack Income	1,727.61
Uniform Sales	233.00
Total Turnover	70,244.67

Gross Profit	70,244.67
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Administrative Costs

Advertising & Marketing	60.00
Audit & Accountancy fees	784.80
Bank Fees	217.56
Cleaning	1,075.67
Depreciation Expense	1,493.81
Equipment and consumables	4,604.22
Interest Paid	(0.96)
Light, Power, Heating	1,151.13
Pensions Costs	890.00
Rates	1,551.00
Rent	403.13
Salaries	53,866.27
Snack purchases	578.82
Staff Training	366.00
Subscriptions	825.64
Telephone & Internet	445.28
Total Administrative Costs	68,312.37

Operating Profit	1,932.30
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Profit on Ordinary Activities Before Taxation	1,932.30
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Profit after Taxation	1,932.30
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dan@

From:

Sent:

To:

Subject:

Duncan Brown <>

27 January 2022 12:33

Daniel Chaplin

RE: 2020 and 2021 Accounts

Hi Dan, thanks for sharing the remainder of the statements for FY20 and FY21, I'm happy that there are no issues with the accounts as prepared.

Duncan