



## Annual Report 2019 – 2020

### Chairs Report

The past year as with most things has been heavily disrupted by the coronavirus pandemic requiring us to close from late March until June and even then, only able to open with a reduced capacity until the end of the school year. In many ways a less exciting report to write than last years where we were able to focus on our Ofsted inspection success but in others an even greater testament to the pre-school staff and their commitment.

Although it has been a particularly challenging year our staff have, as always, taken on the challenge, adapted our facilities and ways of working and come back to work to ensure your children had the best experience that they could in this more difficult of years.

I would like to extend my thanks to all the parents and carers of children who attended pre-school during the year for their support an understanding of the changes we had to make, the reduced access to sessions and their adherence to the new policies and procedures. Without your support it would not have been possible to offer the provision that we did and give as many children to access the sessions preparing them for their transfer to school.

We were also hugely grateful to those parents and carers who during the period of closure and reduced opening who were able to pay a portion of their fees for sessions they were unable to attend. A significant amount of work was undertaken to ensure that we were most effectively accessing all the available government support but even with this we would still have faced a shortfall in funding. The generosity of these families ensured that we could retain our staff and ensure they were fully paid and could return to their jobs full time in September.

Beyond 'keeping the show on the road' there is not a significant amount of activity of change to report with many planned activities carried over to be addressed in the coming year.

Likewise, as reported last year the facilities at pre-school continue to be functional but would benefit from some improvements and key items such as the state of the roof will continue to be monitored over the coming year although we didn't see any significant deterioration in any of these areas.

Staffing has been stable with our team of 4 still working well and Chelsey progressing with her apprenticeship and expected to become qualified during the coming year.

Parental representation on the pre-school committee continues to be an issue and it looks as though we will have no parental representation unless new members come forward for the new school year. As noted in previous years if we are unable to meet our required parental ratios we may have to consider the continued operation of pre-school or a change in its operating structure both of which could have a significant impact on our ability to serve our local community.

## **Treasurers Brief**

Over the past financial year, we are currently showing a surplus of approximately £1,800 although we still have outstanding utility and rates bills covering this period which we expect based on budgeted amounts to consume most of this leaving us roughly breaking even on the year.

Income overall was down slightly on previous years due in the main to our closure for a significant period of the year. Although we were still able to access KCC funding and government support via the Coronavirus Job Retention Scheme it was only through the generosity of some parents and carers as previously noted that we were able to maintain our financial health through this period.

Running costs were again roughly similar to previous years with some savings in equipment usage during our closure period offset by the need to purchase additional hygiene equipment to facilitate our reopening and adherence to covid secure guidelines.

We were unable to improve our retained balance at the end of the year which is used for improvements and unexpected costs but given the circumstances this is not unexpected. Due to the tight financial controls and measures outlined above we were though able to avoid having to reduce our reserves to support ongoing operations which was a positive.

Considering the tighter finances outlined we have increased our session fees for the 2020-21 school year slightly with the view to building up more funds for improving the facilities at pre-school. We still believe that our fee structure is fair and transparent and have been keen to ensure that no family is prevented from accessing the sessions they need. We would though welcome any feedback from parents and carers on the updated pricing or our overall fee structure.

## **Summary and Forward Look**

In summary a challenging year that nobody expected that we would have to deal with but that with the pulling together of staff, parents, careers, committee team and of course the children attending we have been able to get through.

Although the coming year will continue to have challenges and changes, I'm very hopeful that as the year progresses, we will move back towards a world where we can start more activities, bring back sports days and leavers plays and generally spend more time with each other.

I'd like to finish with a thanks again to all involved for their support during this unprecedented time.

Daniel Chaplin

Committee Chair

# Balance Sheet

## Shoreham Village PreSchool

As at 31 August 2020

31 AUG 2020

### Fixed Assets

#### Tangible Assets

Equipment - Sizeable Toys	403.91
Fixtures and fittings	3,511.35
Less Accumulated Depreciation on Equipment - Sizeable Toys	(185.69)
Less Accumulated Depreciation on Fixtures and fittings	(2,756.30)
Less Accumulated Depreciation on Office Equipment	(166.59)
Less Accumulated Depreciation on Playground fittings	(32,224.86)
Office Equipment	649.10
Playground fittings	35,644.00
<b>Total Tangible Assets</b>	<b>4,874.92</b>

<b>Total Fixed Assets</b>	<b>4,874.92</b>
---------------------------	-----------------

### Current Assets

#### Cash at bank and in hand

GBP PayPal	91.59
Lloyds - Business Instant	9,717.09
Lloyds - Treasurers account	6,296.60
<b>Total Cash at bank and in hand</b>	<b>16,105.28</b>

Accounts Receivable	776.50
---------------------	--------

Suspense - Paypal Control a/c	115.09
-------------------------------	--------

<b>Total Current Assets</b>	<b>16,996.87</b>
-----------------------------	------------------

### Creditors: amounts falling due within one year

Accounts Payable	371.99
------------------	--------

<b>Total Creditors: amounts falling due within one year</b>	<b>371.99</b>
---	---------------

<b>Net Current Assets (Liabilities)</b>	<b>16,624.88</b>
---	------------------

<b>Total Assets less Current Liabilities</b>	<b>21,499.80</b>
--	------------------

<b>Net Assets</b>	<b>21,499.80</b>
-------------------	------------------

### Capital and Reserves

Current Year Earnings	474.71
-----------------------	--------

Retained Earnings	21,025.09
-------------------	-----------

<b>Total Capital and Reserves</b>	<b>21,499.80</b>
-----------------------------------	------------------

# Profit and Loss

## Shoreham Village PreSchool For the year ended 31 August 2020

2020

### Turnover

Fundraising - Other	1,129.79
Grants and Donations	6,976.00
Interest Income	1.07
KCC Funding - Extended	2,071.20
KCC Funding - FF2	2,753.40
KCC Funding - Universal	27,042.96
Parental Fee Payments	22,398.78
Parental Snack Income	915.50
Uniform Sales	75.01
<b>Total Turnover</b>	<b>63,363.71</b>

<b>Gross Profit</b>	<b>63,363.71</b>
---------------------	------------------

### Administrative Costs

Advertising & Marketing	60.00
Audit & Accountancy fees	784.80
Bank Fees	81.63
Building - Repairs & Maintenance	33.88
Cleaning	888.12
Depreciation Expense	1,611.08
Employers National Insurance	249.51
Equipment and consumables	2,825.16
Events	42.12
Interest Paid	(3.55)
Miscellaneous purchases	150.00
Pensions Costs	878.79
Photocopying	10.99
Rent	300.00
Salaries	51,760.37
Snack purchases	518.13
Staff Training	1,010.00
Subscriptions	86.60
Telephone & Internet	519.58
Uniform Purchase	1,081.79
<b>Total Administrative Costs</b>	<b>62,889.00</b>

<b>Operating Profit</b>	<b>474.71</b>
-------------------------	---------------

<b>Profit on Ordinary Activities Before Taxation</b>	<b>474.71</b>
--	---------------

<b>Profit after Taxation</b>	<b>474.71</b>
------------------------------	---------------

dan@

From:

Sent:

To:

Subject:

Duncan Brown <>

27 January 2022 12:33

Daniel Chaplin

RE: 2020 and 2021 Accounts

Hi Dan, thanks for sharing the remainder of the statements for FY20 and FY21, I'm happy that there are no issues with the accounts as prepared.

Duncan