

SHOREHAM VILLAGE PRE-SCHOOL

England & Wales · Charity number 1062950

Details

Status Registered

Legal form Other

Registered 1997-06-19

Register [View on the Charity Commission register](#)

Contact

Address Shoreham Village Preschool
C/o Shoreham Village School
Church Street
Shoreham
Kent
TN14 7SN

Phone 01959525577

Email shoreham.preschool@yahoo.com

Website www.shorehamvillagepreschool.com

Activities

Objects: The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;(c) Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Activities: Education/Activities

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- Area of benefit: KENT
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£80,550	£88,214	-	-
2024-08-31	£73,159	£77,658	-	-
2023-08-31	£75,355	£72,448	-	-
2022-08-31	£60,398	£64,861	-	-
2021-08-31	£70,244	£66,420	-	-
2020-08-31	£61,263	£61,222	-	-

Trustees

Name	Role	Appointed
Sarah Fraser	Chair	2023-11-23
Daniel Chaplin		2014-09-01

SHOREHAM VILLAGE PRE-SCHOOL

England & Wales - Charity number 1062950

Accounts

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Pre-School

Chair's Report 2024/25

16th October 2025

Introduction

I am so proud to be part of Shoreham Village Pre-School. This year has been a big one, we have said goodbye to some treasured team members and had the delight of welcoming new ones. We have been recognised as '**outstanding**' by Ofsted again this year, and for the third consecutive Ofsted inspection. And finally, we have watched the older children get ready and excited about starting school, seeing many of them settle in across the playground at Shoreham Village School in September.

This reflects the happy, secure yet stimulating environment Mrs Michelle and the team provide for the children. Our location within the school grounds and in the village community means we are able to access fantastic resources such as Speller's Wood where we provide our "fun in the woods" sessions, and the children can get involved with all sorts of aspects of village life, like the Village Fete and annual Duck Race.

The Pre-School Committee would, as always, like to thank the fantastic team who work so hard, and with so much care, to nurture and support all the children that attend Pre-School. This is particularly pertinent looking back to the 2024-5 school year, as Ms Helen and Miss Chelsey both moved on to new and exciting roles in other childcare settings for the new school year in September 2025. We wish them the very best.

As a charity we continue to rely on the generosity of time and effort from a wide range of volunteers, including the Pre-School Committee. My thanks goes out to the Pre-School Committee members and all those parents, carers and community members, who have given their time to fix things, donate things, and do things to support the Pre-School. Thank you.

Shoreham Village



Pre-School

Highlights of the year 2024-25

‘Outstanding’ Ofsted report:

Well, we knew we were due for an Ofsted inspection this year, but you never know quite when it is coming! The call came in March 2025, and the next day Ofsted inspectors came and spent much of the day with Pre-School talking to the team, checking all the i’s and t’s were dotted and most importantly seeing the children in their Pre-School environment to share their experience throughout the day.

The report, with **‘outstanding’** awarded in every category, reflects the fantastic childcare setting we have here in Shoreham. You can find the full report [here](#) but comments included:

“The learning environment is very calm, warm and inviting. Children are consistently engaged in a variety of child-led activities for long periods of time. They are very secure in the routines of the day and cooperate fully with key adult-led activities. Staff enable children’s independence. Children show a constant eagerness to do things themselves, such as putting on coats and wellington boots.”

All credit to Mrs Michelle and the team for their care, attention and skill in providing exemplary early years education.

Fundraising:

Village duck race – May 2025: We applied to Shoreham Society to receive funds from the Duck Race this year. We were successful and received over £1,750 to support repairs.

Shoreham Village



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Shorefest – 21st June: Shoreham Society Following on from last year's successful village summer fete, Pre-School and Shoreham Village School teamed up again this summer to put on another great event. This year the School and Pre-School organised all the stalls and activities, from maypole dancing, to brilliant musical performance. The even raised essential funds, £1,500, for both the School and Pre-School.

We gratefully received further funds from Shoreham Parish Council (£500), a generous and donation from the Walnut Tree Trust (£2,500), and individual contributions over the year that raised £315. Without these funds we would not have been able to maintain the quality of the setting in these challenging financial times. We share out thanks again to every one of these critical donations.

Staff changes – In September we were delighted to welcome Miss Emma to the Pre-School team. As a parent in the village and an experienced childcare professional, we are incredibly lucky to have her. Emma is now a full time deputy Manager working alongside Michelle.

Other highlights:

- Maintenance – during the year we had to replace the kitchen and ensure the building was better protected again mice. A week of closure ensure this was done swiftly and thoroughly and has much improved the facilities.
- Leavers – At the end of academic year, 15 children moved on, ready to start school, many going across the playground to Shoreham Village Primary School.

Financial overview

You can find detailed information in the Treasurer's report. Key figures in summary:

- Fixed assets - £5,750.87
- Cash - £3,927.54

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- Total assets less liabilities - £8,572.81

Key challenges this year

- **Funding** – With the current funding rates from KCC and lower numbers in sessions, as well as pressure caused by inflation on all costs, we still need regular fundraising activities and a team to support the Pre-School. Many settings like ours are also needing to focus on fundraising to support operational costs. It is critical that we have the ongoing support from parents and carers, as well as the committee to raise funds through great events, as well as look for future opportunities for grants.
- **Lease Renewal** – We are currently operating under a lease at will. This is not as secure as we would like but currently ensures the rates remain low. The Committee are getting advice and working on securing a lease for the future.

Plans for 2025-6

Looking to the year ahead we discussed the ongoing need to attract children to join Pre-School. Numbers are lower and the changes in the government funding means that more children are going to nurseries and staying there until school, rather than using a Pre-School setting such as ours. With a consistent approach to staffing, limiting this to 2 members, and maximising fully funded places, we are confident the year ahead will offer better financial stability.

There are several fundraising events planned for the year ahead, including another smaller fete in partnership with the Primary School. In addition to this we are looking to secure funding from Shoreham Society as their official partner for the annual Duck Race.

Shoreham Village



Pre-School

Committee appointments 2025/6

All vital roles are currently filled and confirmed they were happy to continue in role for the year ahead.

Chair – Sarah Fraser

Treasurer – Dan Chaplin

Secretary – Rhianna Watts

Committee member – a number of parents offered to join and we are working through the Ofsted process and DBS checks.

AOB – none

Final words

It remains challenging to stretch our core funding to support the day-to-day running of the Pre-School. However, this has been a year of adaptation, where we have had to find ways to work differently in the changing funding and financial context. The Pre-School continues to be a hugely valued setting for families in the village and beyond, and offers a nurturing setting in preparation for school years.

Sarah Fraser

Shoreham Village Pre-School Committee Chair

Executive Summary

Shoreham Village PreSchool For the year ended 31 August 2025

2025

Cash

Cash received	84,694.39
Cash spent	92,124.99
Cash surplus (deficit)	(7,430.60)
Closing bank balance	3,927.54

Profitability

Income	80,550.11
Direct costs	-
Gross profit (loss)	80,550.11
Other income	-
Expenses	88,214.70
Profit (loss)	(7,664.59)

Balance Sheet

Debtors	1,440.50
Creditors	-
Net assets	8,572.81

Sales

Number of invoices issued	63.00
Average value of invoices	312.37

Performance

Gross profit margin (%)	100.00
Net profit margin (%)	(9.52)
Return on investment (p.a.) (%)	(89.41)

Position

Average debtor days	6.53
Average creditor days	-
Short term cash forecast	1,440.50
Current assets to liabilities	2.05
Term assets to liabilities	-

Cash Summary

Shoreham Village PreSchool For the year ended 31 August 2025

2025

Income

Fundraising - Other	5,921.08
Grants and Donations	4,553.00
KCC Funding - Extended	2,434.40
KCC Funding - EYPP	333.45
KCC Funding - FF2	6,387.75
KCC Funding - Universal	41,119.18
Parental Fee Payments	18,010.02
Parental Snack Income	2,158.98
Uniform Sales	262.00
Total Income	81,179.86

Less Expenses

Accruals	(1,579.44)
Advertising & Marketing	150.00
Audit & Accountancy fees	910.80
Bank Fees	130.51
Cleaning	1,270.66
Employers National Insurance	893.32
Equipment and consumables	3,895.80
Insurance	180.88
Interest Paid	(22.90)
Light, Power, Heating	902.91
Miscellaneous purchases	99.00
PAYE and NIC Payable	(254.21)
Pensions Costs	1,630.12
Pensions Payable	289.55
Rent	400.00
Salaries	74,104.28
Snack purchases	943.13
Staff Training	462.00
Subscriptions	153.32
Telephone & Internet	430.17
Wages Payable - Payroll	49.56
Total Expenses	85,039.46

Surplus (Deficit) (3,859.60)

Plus Other Cash Movements

Fixed Assets	(3,571.00)
Total Other Cash Movements	(3,571.00)

Net Cash Movement (7,430.60)

Summary

Opening Balance	11,358.14
Plus Net Cash Movement	(7,430.60)
Cash Balance	3,927.54

Profit and Loss

Shoreham Village PreSchool For the year ended 31 August 2025

2025

Turnover

Fundraising - Other	5,921.08
Grants and Donations	4,553.00
KCC Funding - Extended	2,434.40
KCC Funding - EYPP	333.45
KCC Funding - FF2	6,387.75
KCC Funding - Universal	41,119.18
Parental Fee Payments	17,581.00
Parental Snack Income	1,958.25
Uniform Sales	262.00
Total Turnover	80,550.11

Gross Profit

80,550.11

Administrative Costs

Advertising & Marketing	150.00
Audit & Accountancy fees	910.80
Bank Fees	130.51
Cleaning	1,270.66
Depreciation Expense	1,680.70
Employers National Insurance	893.32
Equipment and consumables	3,895.80
Insurance	180.88
Interest Paid	(22.90)
Light, Power, Heating	902.91
Miscellaneous purchases	99.00
Pensions Costs	1,630.12
Rent	400.00
Salaries	74,104.28
Snack purchases	943.13
Staff Training	462.00
Subscriptions	153.32
Telephone & Internet	430.17
Total Administrative Costs	88,214.70

Operating Profit

(7,664.59)

Profit on Ordinary Activities Before Taxation

(7,664.59)

Profit after Taxation

(7,664.59)

Balance Sheet

Shoreham Village PreSchool As at 31 August 2025

31 AUG 2025

Fixed Assets

Tangible Assets

Equipment - Sizeable Toys	678.91
Fixtures and fittings	8,079.86
Less Accumulated Depreciation on Equipment - Sizeable Toys	(403.91)
Less Accumulated Depreciation on Fixtures and fittings	(5,499.07)
Less Accumulated Depreciation on Office Equipment	(2,116.89)
Less Accumulated Depreciation on Playground fittings	(35,313.04)
Office Equipment	2,279.01
Playground fittings	38,046.00
Total Tangible Assets	5,750.87

Total Fixed Assets 5,750.87

Current Assets

Cash at bank and in hand

Lloyds - Business Instant	426.42
Lloyds - Treasurers account	3,501.12
Total Cash at bank and in hand	3,927.54

Accounts Receivable	1,440.50
Suspense - Paypal Control a/c	143.94
Total Current Assets	5,511.98

Creditors: amounts falling due within one year

Accruals	1,194.91
PAYE and NIC Payable	1,544.69
Wages Payable - Payroll	(49.56)
Total Creditors: amounts falling due within one year	2,690.04

Net Current Assets (Liabilities) 2,821.94

Total Assets less Current Liabilities 8,572.81

Net Assets 8,572.81

Capital and Reserves

Current Year Earnings	(7,664.59)
Retained Earnings	16,237.40
Total Capital and Reserves	8,572.81

Shoreham Village Pre-School Independent Financial Review Summary Financial Year 2024–2025

1. Executive Summary

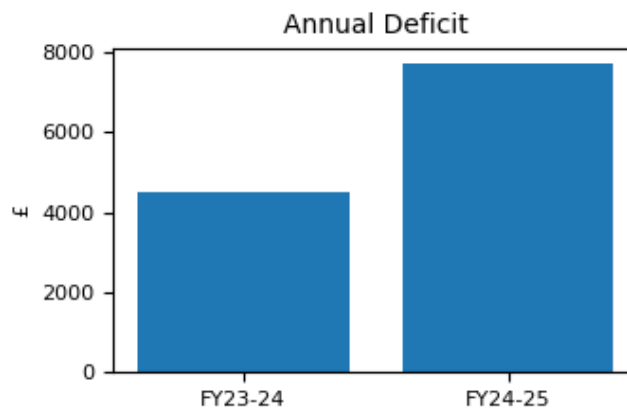
This review was conducted following examination of the FY24–25 accounts, August 2025 bank statements, supplier invoices, reimbursement claims, utility charges, training invoices, insurance documentation, and operational expenditure records relating to Shoreham Village Pre-School. The purpose of the review was to validate whether the headline figures in the accounts appear materially accurate, confirm whether the year-end position reconciles reasonably with supporting bank evidence, review expenditure patterns and governance controls, and identify any areas of concern requiring committee attention. Overall, the records reviewed appear broadly coherent, internally consistent, and operationally explainable. The accounts appear to fairly represent the financial position of the pre-school at year end.

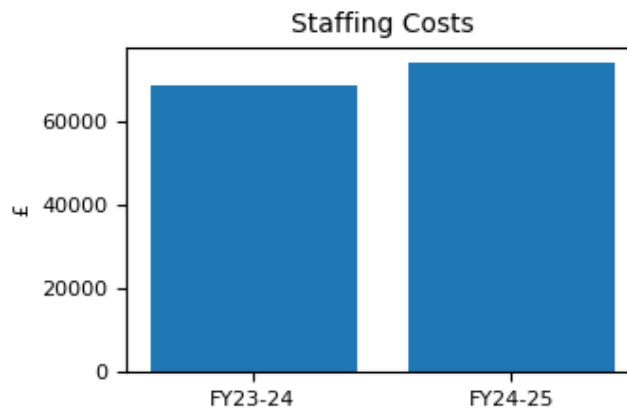
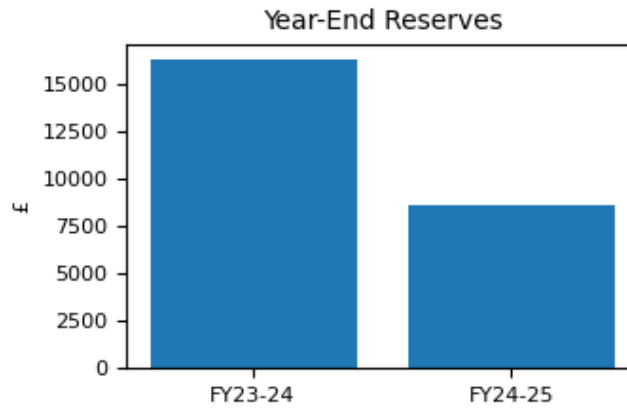
- The FY24–25 deficit increased materially compared with the prior year.
- Reserves reduced significantly during the year due to operational pressure.
- Staffing costs remain very high relative to turnover.
- Exceptional premises expenditure contributed materially to the deficit.
- No evidence of fraudulent or suspicious expenditure was identified.
- Most spending reviewed was operationally supported by invoices or reimbursement documentation.

2. Key Financial Comparison

Metric	FY23–24	FY24–25
Annual Deficit	£4,500	£7,700
Year-End Reserves	£16,200	£8,600
Staffing Costs	£69,000	£74,100

3. Financial Trend Graphs





4. Accuracy of Year-End Position

The August 2025 bank statement reconciles reasonably with the reported year-end financial position. PayPal transfers reconcile correctly into the current account, savings transfers support the reduction in reserves, and recurring supplier payments correspond with supporting invoices. No material unexplained transfers were identified during the review.

5. Staffing Costs

Staffing remains the largest expenditure category. While no evidence of inappropriate payroll activity was identified, staffing costs appear extremely high relative to turnover and create medium-term sustainability pressure. The committee should consider occupancy assumptions, staffing ratios, succession planning, and future affordability.

6. Premises and Exceptional Costs

The review identified unusually high premises-related expenditure during FY24–25, including decking replacement works, kitchen remediation, pest control activity, mice prevention materials, replacement consumables, and cleaning-related expenditure. These items strongly support the Treasurer’s explanation that FY24–25 was not a normal operational year.

7. Snack and Consumable Spending

A substantial volume of snack and consumable purchases was reviewed. Typical purchases included fruit, milk, biscuits, wipes, cleaning products, toys, educational resources, and seasonal activity materials. The spending pattern appeared operationally normal for an early-years setting and no concerning trend was identified.

8. Governance and Controls

Governance documentation reviewed was generally strong for a volunteer-run preschool. Most expenditure categories were supported by invoices, reimbursement forms, or bank evidence. Reimbursement claims were generally itemised, categorised, and signed, improving transparency and accountability.

9. Areas of Concern

The most significant concerns identified during the review relate to declining reserves, increasing staffing pressure, and heavy dependency on externally controlled premises and utilities. The organisation also relies heavily on staff purchasing items personally and reclaiming costs later, which increases administrative burden and reduces procurement visibility.

10. Recommendations

The committee should consider establishing a formal reserves recovery plan, reviewing staffing sustainability, improving long-term premises planning, and introducing tighter procurement or purchasing arrangements. Future accounts should also distinguish more clearly between exceptional expenditure and normal operational spending.

11. Overall Conclusion

Following review of the supporting documentation, the FY24–25 accounts appear broadly reliable and reasonably representative of the pre-school's financial position. The evidence strongly suggests that the deterioration in finances was driven primarily by operational and premises-related pressures rather than unexplained or suspicious spending. While the preschool appears operationally viable at present, rebuilding reserves and improving long-term financial resilience should now become strategic priorities.

SHOREHAM VILLAGE PRE-SCHOOL

England & Wales - Charity number 1062950

Accounts

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Pre-School

Chair's Report 2023/24

28th February 2025

Introduction

At Shoreham Village Pre-School, we pride ourselves in providing a happy, secure yet stimulating environment for your children. Our location within the school ground and in the village community mean we are able to access fantastic resources such as Speller's Wood where we provide our "fun in the woods" sessions and the children become involved with all sorts of aspects of village life like the Village Fete.

We would, as always, like to thank the amazing team, from Mrs Michelle, who puts her heart and soul into the Pre-School, superbly supported by her team, Ms Helen and Miss Chelsey. Our children love them, remember them and learn so much in their early years within their care.

As a charity we continue to rely on the generosity of time and efforts from a wide range of volunteers, including the Pre-School Committee. My thanks go out to the Pre-School Committee members and all those parents, carers and community members, who have given their time to fix things, donate things, and do things to support the Pre-School. Thank you.

Highlights of the year 2023-24

This has been one of the busiest and increasingly challenging years for the Pre-School since I have taken on the role of Chair. Busy and brilliant in that we partnered with Shoreham Village Primary School to put on the first Shoreham Village Summer Fete in several years. It was such a great success, with hundreds of families from in and around Shoreham coming on the day. So many people volunteered their time, made contributions for the games and stalls, and came and spent their pennies to support us. Thank you again.

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It has been challenging simply due to the increasing pressures on finances. The inflationary increases have hit everyone, included our Pre-School and put an increased level of pressure on our funding. This is being felt in all settings, but we are aware that the scale of our setting exacerbates the impact. Therefore, fundraising efforts are all the more important to help us in the day to day running of the Pre-School as well as extraordinary expenses such as repairs and purchase of new equipment. The funds from the summer fair were essential in enabling us to do some essential repairs which included the outside decking, (and officially in the 2024-25 academic year), the kitchen, bathroom areas and managing pest control effectively.

Our fundraising has been essential to fund these and other day-to-day costs.

Key highlights:

- The total received by Pre-School from the Summer Fete was £3,061.
- There was the annual Halloween trail around the village. This is enjoyed by Pre-School and older siblings alike and raised £47
- The team at Pre-School ran at Christmas Fair in 2023 and a raffle at the summer leavers party.

Financial overview

You can find detailed information in the Treasurer's report. Key figures in summary:

- Fixed assets - £ 3,860
- Cash - £13,572
- Total assets less liabilities - £16,237

Key challenges this year

- **Funding** – With the current funding rates from KCC and lower numbers in sessions, as well as pressure caused by inflation on all costs, we need regular fundraising activities and a team to support the Pre-School. Many settings like ours are also needing to focus on fundraising to support operational costs. It

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Pre-School

is critical that we have the ongoing support from parents and carers as well as the committee to raise funds through great events, as well as look for future opportunities for grants.

- **Lease Renewal** – The building was due a lease renewal in 2020. This was raised by KCC 2023. We negotiated a lease renewal with a small increase to £450/annum. This will increase in line with RPI % increase from Oct 2025. We are still working to finalise the agreement with KCC, with the request to opt for a Tenancy at Will. We are getting advice on the implications and risks of this before committing.

Plans for 2024-5

Looking to the year ahead we discussed the ongoing need to attract children to join Pre-School. The website is being updated and we are working on new leaflets and advertising on Facebook.

There are several fundraising events planned for the year ahead, including another smaller fete in partnership with the Primary School. In addition to this we are looking to secure funding from Shoreham Society as their official partner for the annual Duck Race.

More significant funding opportunities will be sought in order to raise a significant fund for a much needed roof repair. We are looking to get a number of quote to establish the level of funding required for either repair or full replacement.

Committee appointments 2024/5

All vital roles are currently filled and confirmed they were happy to continue in role for the year ahead.

Chair – Sarah Fraser

Treasurer – Dan Chaplin

Shoreham Village



Pre-School

Secretary – Rhianna Watts

Committee member – Stephanie Dennehy

AOB – none

Final words

It is clearly becoming increasingly challenging to stretch our core funding to support the day-to-day running of the Pre-School. As the funding models continue to change, we will be looking to adapt and find ways to ensure we can continue to offer a sustainable model. The Pre-School continues to be a hugely valued setting for families in the village and beyond, and offers a nurturing setting in preparation for school years. With increased support from parents in their time, local funders and the committee, I am confident we can work towards a new and more sustainable year ahead.

Sarah Fraser

Shoreham Village Pre-School Committee Chair

Executive Summary

Shoreham Village PreSchool For the year ended 31 August 2024

2024

Cash

Cash received	70,794.91
Cash spent	75,119.47
Cash surplus (deficit)	(4,324.56)
Closing bank balance	11,358.14

Profitability

Income	73,159.88
Direct costs	-
Gross profit (loss)	73,159.88
Other income	-
Expenses	77,678.08
Profit (loss)	(4,518.20)

Balance Sheet

Debtors	2,070.25
Creditors	-
Net assets	16,237.40

Sales

Number of invoices issued	54.00
Average value of invoices	545.58

Performance

Gross profit margin (%)	100.00
Net profit margin (%)	(6.18)
Return on investment (p.a.) (%)	(27.83)

Position

Average debtor days	10.36
Average creditor days	-
Short term cash forecast	2,070.25
Current assets to liabilities	11.35
Term assets to liabilities	-

Cash Summary

Shoreham Village PreSchool For the year ended 31 August 2024

	2024	YEARLY AVERAGE (YTD)	VARIANCE	
Income				
Fundraising - Other	3,602.15	997.35	261.17%	↑
Grants and Donations	1,010.25	53.00	1,806.13%	↑
KCC Funding - Extended	-	7,876.11	-100.00%	↓
KCC Funding - EYPP	69.30	-	-	—
KCC Funding - FF2	10,917.49	4,805.67	127.18%	↑
KCC Funding - Universal	28,536.19	33,664.16	-15.23%	↓
Parental Fee Payments	26,029.00	26,021.83	0.03%	↑
Parental Snack Income	2,055.75	1,528.17	34.52%	↑
Uniform Sales	-	195.00	-100.00%	↓
Total Income	72,220.13	75,141.29	-3.89%	
Less Expenses				
Accruals	2,700.42	(1,518.61)	277.82%	↑
Advertising & Marketing	75.00	-	-	—
Audit & Accountancy fees	868.80	842.40	3.13%	↑
Bank Fees	156.52	212.95	-26.50%	↓
Building - Repairs & Maintenance	242.46	-	-	—
Cleaning	870.65	1,721.54	-49.43%	↓
Equipment and consumables	4,881.12	3,776.70	29.24%	↑
Insurance	-	440.54	-100.00%	↓
Interest Paid	(130.20)	(54.07)	-140.80%	↓
Light, Power, Heating	2,216.32	2,947.77	-24.81%	↓
Miscellaneous purchases	165.00	149.78	10.16%	↑
PAYE and NIC Payable	(789.61)	(87.81)	-799.23%	↓
Pensions Costs	1,214.04	991.68	22.42%	↑
Pensions Payable	(289.55)	200.55	-244.38%	↓
Prepayments	(1,329.12)	1,329.12	-200.00%	↓
Rent	400.00	398.54	0.37%	↑
Salaries	62,749.68	58,307.41	7.62%	↑
Snack purchases	808.72	857.14	-5.65%	↓

	2024	YEARLY AVERAGE (YTD)	VARIANCE
Staff Training	655.80	493.00	33.02% ↑
Subscriptions	729.86	452.58	61.27% ↑
Telephone & Internet	348.58	421.32	-17.26% ↓
Wages Payable - Payroll	0.20	(0.20)	200.00% ↑
Total Expenses	76,544.69	71,882.33	6.49%
Surplus (Deficit)	(4,324.56)	3,258.96	-232.70%
Plus Other Cash Movements			
Fixed Assets	-	(1,684.05)	100.00% ↑
Total Other Cash Movements	-	(1,684.05)	100.00%
Net Cash Movement	(4,324.56)	1,574.91	-374.59%
Summary			
Opening Balance	15,682.70	14,107.79	11.16%
Plus Net Cash Movement	(4,324.56)	1,574.91	-374.59% ↓
Cash Balance	11,358.14	15,682.70	-27.58%

Profit and Loss

Shoreham Village PreSchool For the year ended 31 August 2024

	2024	YEAR TO DATE
Trading Income		
Fundraising - Other	3,602.15	3,602.15
Grants and Donations	1,010.25	1,010.25
KCC Funding - EYPP	69.30	69.30
KCC Funding - FF2	10,917.49	10,917.49
KCC Funding - Universal	28,536.19	28,536.19
Parental Fee Payments	26,722.00	26,722.00
Parental Snack Income	2,302.50	2,302.50
Total Trading Income	73,159.88	73,159.88
Gross Profit	73,159.88	73,159.88
Operating Expenses		
Advertising & Marketing	75.00	75.00
Audit & Accountancy fees	868.80	868.80
Bank Fees	156.52	156.52
Building - Repairs & Maintenance	242.46	242.46
Cleaning	870.65	870.65
Depreciation Expense	1,425.73	1,425.73
Equipment and consumables	4,881.12	4,881.12
Interest Paid	(130.20)	(130.20)
Light, Power, Heating	2,216.32	2,216.32
Miscellaneous purchases	165.00	165.00
Pensions Costs	1,214.04	1,214.04
Rent	400.00	400.00
Salaries	62,749.68	62,749.68
Snack purchases	808.72	808.72
Staff Training	655.80	655.80
Subscriptions	729.86	729.86
Telephone & Internet	348.58	348.58
Total Operating Expenses	77,678.08	77,678.08
Net Profit	(4,518.20)	(4,518.20)

Balance Sheet

Shoreham Village PreSchool

As at 31 August 2024

31 AUG 2024

Assets

Bank

GBP PayPal	140.80
Lloyds - Business Instant	8,403.52
Lloyds - Treasurers account	2,813.82
Total Bank	11,358.14

Current Assets

Accounts Receivable	2,070.25
Suspense - Paypal Control a/c	143.94
Total Current Assets	2,214.19

Fixed Assets

Equipment - Sizeable Toys	678.91
Fixtures and fittings	6,910.86
Less Accumulated Depreciation on Equipment - Sizeable Toys	(403.91)
Less Accumulated Depreciation on Fixtures and fittings	(4,828.17)
Less Accumulated Depreciation on Office Equipment	(1,857.96)
Less Accumulated Depreciation on Playground fittings	(34,562.17)
Office Equipment	2,279.01
Playground fittings	35,644.00
Total Fixed Assets	3,860.57

Total Assets 17,432.90

Liabilities

Current Liabilities

Accruals	(384.53)
PAYE and NIC Payable	1,290.48
Pensions Payable	289.55
Total Current Liabilities	1,195.50

Total Liabilities 1,195.50

Net Assets 16,237.40

Equity

Current Year Earnings	(4,518.20)
Retained Earnings	20,755.60
Total Equity	16,237.40

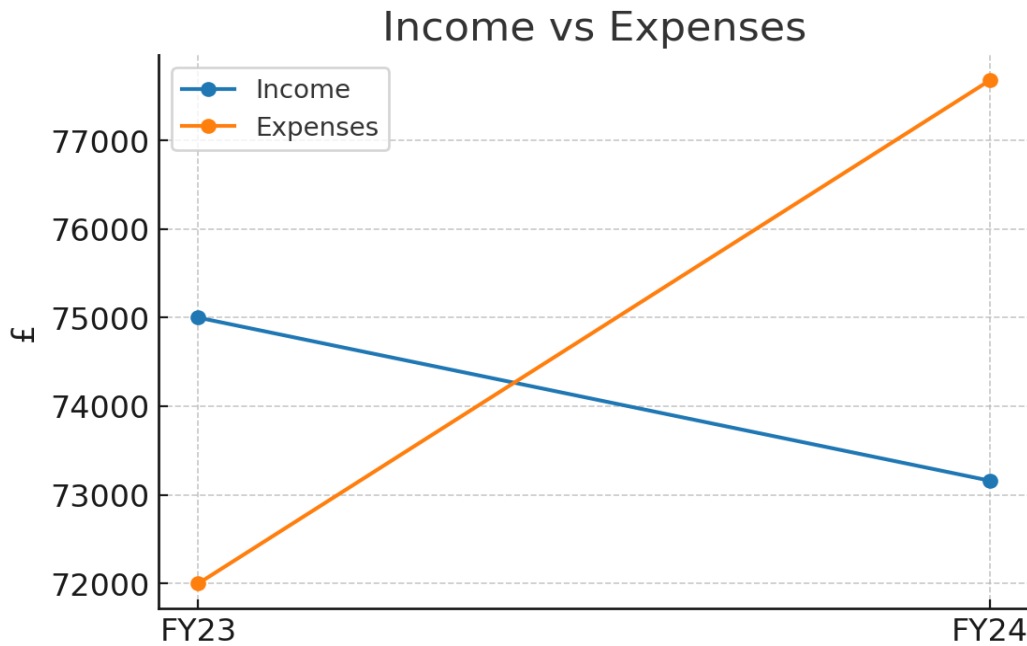
Shoreham Village Pre-School Trustee Report: FY23–24 Accounts Review (Combined)

Executive Summary

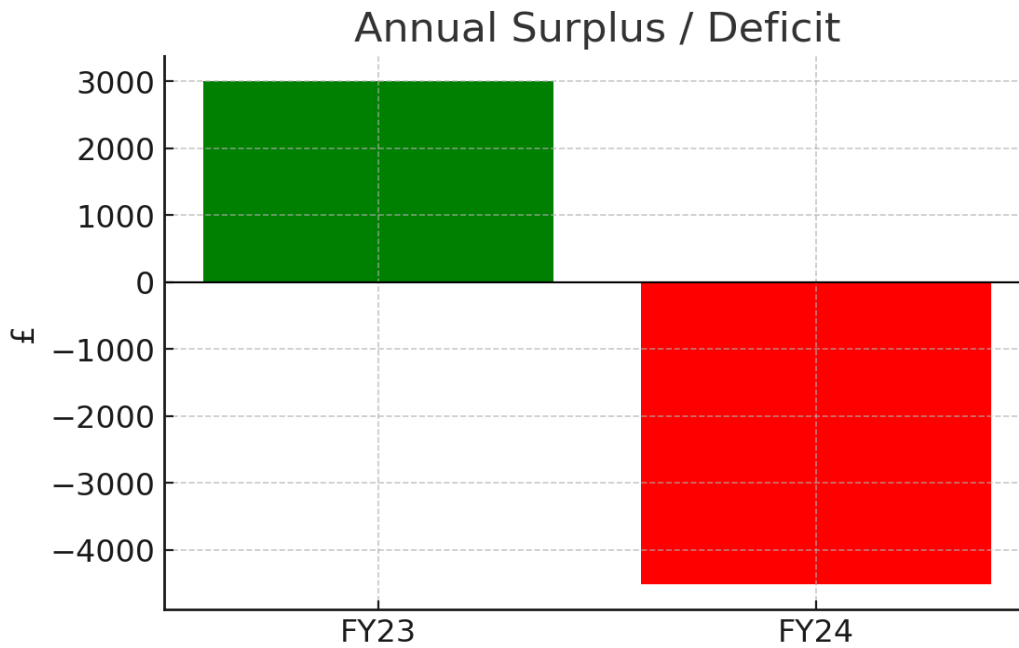
The accounts reconcile correctly with the bank statements. FY24 saw a deficit of £4,518 and a fall in reserves from ~£23k to £16k. The main pressures are rising staffing and energy costs, while income has remained broadly flat.

Key Messages:

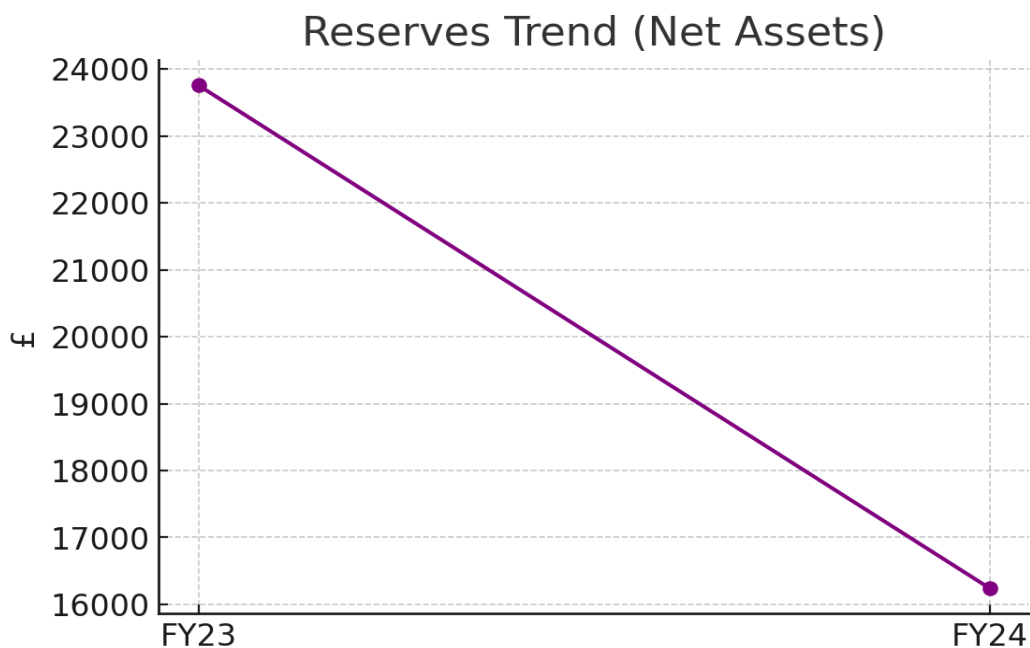
- Verified closing bank balance £11,358.
- Income broadly stable (£73k) but attendance slightly down.
- Expenses up 6% to £77.7k, mainly staffing & energy.
- Staffing costs now 86% of turnover.
- Net deficit: £4.5k, eroding reserves by 30%.



Income remained broadly flat, but expenses rose 6% in FY24.



A small surplus in FY23 shifted to a £4.5k deficit in FY24.



Reserves fell 30% year-on-year, reducing the buffer for future losses.

1. Headline Figures (from Accounts vs. Bank Statements)

- Closing Bank Balance verified at £11,358 (matches statements).
- Reported Net Loss: £4,518.20 (Treasurer's forecast: £3,500–£4,000).

2. Income Review

- Total income: £73,160 (↓ 3% from £75k FY23).
 - Parental fees: £26,722 (stable; price rises offset lower attendance).
 - KCC Universal Funding: £28,536 (↓15%).
 - Fundraising: £3,602 (strong recovery).
 - Snacks/extras: ~£2k.
- Concern:** Heavy reliance on government funding not keeping pace with inflation.

3. Expenditure Review

- Total expenses: £77,678 (↑6% vs FY23).
 - Salaries: £62,750 (86% of turnover, up from 78%).
 - Utilities: £2,216 – significantly higher.
 - Training & Subscriptions: ~£1,385.
 - Cleaning: £870 – lower vs last year.
 - Insurance: £0 – needs verifying.
- Concerns:** Staffing unsustainable, missing insurance, rising energy costs.

4. Cash Flow & Balance Sheet

- Cash deficit: £4,325.
- Assets: £17,433 (mostly cash).
- Liabilities: £1,196 (mainly PAYE & pensions).
- Net assets: £16,237 (healthy but falling).
- Cash reserves fell 28% year-on-year.

5. Key Risks & Issues

1. Staffing costs 86% of turnover – must raise fees or increase occupancy.
2. Funding shortfall – KCC rates lag inflation.
3. Insurance absence – confirm if prepaid, missed, or miscoded.
4. Ongoing losses – second consecutive deficit risks eroding reserves.
5. Cash position – stable but shrinking (down 28% YoY).

Recommendations

- Review staff cost structure and session pricing.
- Increase occupancy to spread fixed costs.
- Confirm and monitor insurance expenditure.
- Plan to rebuild reserves to maintain resilience.

SHOREHAM VILLAGE PRE-SCHOOL

England & Wales - Charity number 1062950

Accounts

Shoreham Village



Pre-School

Chair's Report 2022/23

22nd November 2023

Introduction

At Shoreham Village Pre-School, we pride ourselves in providing a happy, secure yet stimulating environment for your children. Our location within the school ground and in the village community mean we are able to access fantastic resources such as Speller's Wood where we provide our "fun in the woods" sessions and the children become involved with all sorts of aspects of village life like the Village Fete.

We would like to thank the amazing team, from Mrs Michelle, who puts her heart and soul into the Pre-School, superbly supported by her team, Ms Helen and Miss Chelsey. Our children love them, remember them and learn so much in their early year within their care.

As a charity we rely on the generosity of time and efforts from a wide range of volunteers, including the Pre-School Committee. My thanks go out to the Pre-School Committee members and all those parents, carers and community members, in addition, who have given their time to fix things, donate things, and do things to support the Pre-School. At a challenging time for all early years care settings, we must make the most of having such a great community around us. Thank you.

Highlights of the year 2022-23

It's been a good year, with several fundraising activities, some significant repairs and improvements within the Pre-School but no staffing changes.

Key highlights:

- The children were involved in a sponsored bike ride around the playground. Much fun was had by all, on whatever wheels they wanted. The sponsored ride raised £188.20.

Shoreham Village



Pre-School

- There was the annual Halloween trail around the village. This is enjoyed by Pre-School and older siblings alike.
- Pre-School participated in the Shoreham summer music festival and held a sports day, between them raising £440.65
- Some significant repairs were carried out updating and redecorating the bathrooms and storage areas.

Financial overview

You can find detailed information in the Treasurer's report. Key figures in summary:

- Fixed assets - £5,286
- Cash - £15,754
- Total assets less liabilities - £22,000

Key challenges this year

- **Funding** - We have had a good year with lots of small fundraising activities, which fund essential improvements and maintenance for Pre-School such as the bathroom revamp. It is critical that we have the ongoing support from parents and carers as well as the committee to raise funds through great events, as well as look for future opportunities for grants.
- **Lease Renewal** – The building was due a lease renewal in 2020. This was raised by KCC 2023. We negotiated a lease renewal with a small increase to £450/annum. This will increase in line with RPI % increase from Oct 2025. At this stage we are working to finalise a 10 year agreement with KCC.

Plans for 2023-4

Shoreham Village



Pre-School

Looking to the year ahead we discussed the need to attract more children to join Pre-School. There were suggestions of advertising in the Monday morning Baby Group at the village hall as well as putting a poster up at Spring House, where many mother and baby classes take place. (Action – Stephanie Dennehy)

We also agreed to set up a Facebook page for Pre-School, again to try to attract potential families and expand enrolment.

There are several fundraising events planned for the year ahead, with the aim of funding new bikes and trikes, supporting on-going repairs and maintenance and additional play area equipment. This includes Shoreham Pre-School co-organising the Shoreham Village Fete June 2024.

Committee appointments 2023/4

All vital roles are currently filled and confirmed they were happy to continue in role for the year ahead.

Chair – Sarah Fraser

Treasurer – Dan Chaplin

Secretary – Rhianna Watts

Committee member – Stephanie Dennehy

AOB – none

Final words

In my first year as Chair it has been a pleasure to support the amazing team at Pre-School. Funding is always going to be challenging for a small village Pre-School setting such as ours, but we have a great reputation, for good reason, and play an

Shoreham Village



Pre-School

essential role at the heart of the village. Raising money and ensuring we continue with a steady stream of enrolment will be important. With the support from parents and carers and others in the community, we can continue to keep this wonderful setting that gives our children such a nourishing start in their learning journey.

Sarah Fraser

Shoreham Village Pre-School Committee Chair

Balance Sheet

Shoreham Village PreSchool As at 31 August 2023

31 AUG 2023

Fixed Assets

Tangible Assets

Equipment - Sizeable Toys	678.91
Fixtures and fittings	6,910.86
Less Accumulated Depreciation on Equipment - Sizeable Toys	(403.91)
Less Accumulated Depreciation on Fixtures and fittings	(4,243.05)
Less Accumulated Depreciation on Office Equipment	(1,377.97)
Less Accumulated Depreciation on Playground fittings	(34,201.55)
Office Equipment	2,279.01
Playground fittings	35,644.00
Total Tangible Assets	5,286.30

Total Fixed Assets 5,286.30

Current Assets

Cash at bank and in hand

GBP PayPal	260.39
Lloyds - Business Instant	10,273.32
Lloyds - Treasurers account	5,148.99
Total Cash at bank and in hand	15,682.70

Accounts Receivable	1,130.50
Prepayments	1,329.12
Suspense - Paypal Control a/c	143.94
Total Current Assets	18,286.26

Creditors: amounts falling due within one year

Accruals	1,195.62
PAYE and NIC Payable	500.87
Wages Payable - Payroll	0.20
Total Creditors: amounts falling due within one year	1,696.69

Net Current Assets (Liabilities) 16,589.57

Total Assets less Current Liabilities 21,875.87

Net Assets 21,875.87

Capital and Reserves

Current Year Earnings	2,907.27
Retained Earnings	18,968.60
Total Capital and Reserves	21,875.87

Profit and Loss

Shoreham Village PreSchool For the year ended 31 August 2023

2023

Turnover

Fundraising - Other	997.35
Grants and Donations	53.00
KCC Funding - Extended	7,876.11
KCC Funding - FF2	4,805.67
KCC Funding - Universal	33,664.16
Parental Fee Payments	26,174.04
Parental Snack Income	1,590.46
Uniform Sales	195.00
Total Turnover	75,355.79

Gross Profit

75,355.79

Administrative Costs

Audit & Accountancy fees	842.40
Bank Fees	212.95
Cleaning	1,721.54
Depreciation Expense	1,609.51
Equipment and consumables	3,776.70
Insurance	440.54
Interest Paid	(54.07)
Light, Power, Heating	1,827.50
Miscellaneous purchases	149.78
Pensions Costs	991.68
Rent	398.54
Salaries	58,307.41
Snack purchases	857.14
Staff Training	493.00
Subscriptions	452.58
Telephone & Internet	421.32
Total Administrative Costs	72,448.52

Operating Profit

2,907.27

Profit on Ordinary Activities Before Taxation

2,907.27

Profit after Taxation

2,907.27

From: Rhianna Watts
Sent: 21 October 2024 19:24
To: Shoreham Village Preschool Office
Cc: Daniel Chaplin; Sarah Fraser; Michelle Philbrick
Subject: Re: finances 2022-2023

Hello

Yes sure. Thanks

Do we want to use the finances to generate a business / finance plan to help moving forward - set a budget for different areas of spending / set aside £ for maintenance / a sinking fund etc?

May help work out % of spending going to each area and a rough idea of what comes in year on year etc.

Bw

Rhianna

Sent from my iPhone

On 19 Oct 2024, at 16:09, Shoreham Village Preschool Office wrote:

Hello again, just looking to get this finalised.

Rhianna – are you ok with the explanations on the items you'd flagged? Sarah – could you share your chairs report?

Thanks,

Dan

From: Daniel Chaplin

Sent: 03 October 2024 13:22

To: Rhianna Watts; Shoreham Village Preschool Office; Sarah Fraser ; Michelle Philbrick

Subject: RE: finances 2022-2023

Hi Rhianna, thanks for a thorough review again, I've gone through the red items in the sheet and an explanation for each is below:

1. On the main expenditure discrepancy around salaries, pensions and HMRC, due to the way these are reported the three overall should align as the HMRC costs are withing the 814 salaries code and the pensions shown on the accounts is the employer contributions whereas the amount transferred to NEST includes employee contributions which we debit at source. In addition there is approx. £500 accrued against this HMRC as the payment for this was made in the following financial year, this then balances out these amounts.
2. On bank charges – these are the PayPal transaction costs and are charged against each transaction, these are only seen on the PayPal statement so there is not an invoice/bill for these.
3. Interest paid – this is actually a credit from the interest on our savings account so again no invoice/bill.

1

4. The item showing as miscellaneous mainly covers the hire of the village hall.
5. On the yellow items this looks to be how costs have been split across various invoices for snack, cleaning and equipment in your review vs. the accounts themselves.

Hope all that makes sense, let me know if any other queries.

Sarah – could I get a copy of your chairs report for September 2023 and then I can get all this uploaded to the charity commission.

Thanks,
Dan

From: Rhianna Watts
Sent: 01 October 2024 16:04
To: Shoreham Village Preschool Office; Sarah Fraser; Michelle Philbrick
Subject: finances 2022-2023

Hi all,

Apologies for the delay with this - I have been through the finances for 2022-2023 and I think they look okay. As with the last lot, I generated a spreadsheet to sort so assuming the relatively minor differences in overall figures reflect errors in allocating invoices etc to areas.

Dan - would you mind checking it over to see if it makes sense to you. I have highlighted the differences in yellow again. I think it is okay to be submitted if you can make sense of the minor differences, and everyone is in agreement.

Best wishes
Rhianna

SHOREHAM VILLAGE PRE-SCHOOL

England & Wales - Charity number 1062950

Accounts

From: Shoreham Village Preschool Office
Sent: 04 July 2024 09:45
To: Rhianna Watts
Subject: RE: Accounts 21-22

Morning, thanks for doing such a detailed review, I've had a quick look at noted where I think the deviations you've noted would come from:

The Stenic electrical invoice for £2,379.51 paid 02/11/21 was recorded as an asset and not the full value was costed in the accounts in FY21-22, around £495 was seen through the depreciation in that years accounts. There is also an accrual of £398.54 for rent to KCC which was not paid until FY23-24 due to the issue with KCC not invoicing us.

I've also noted:

That 1 BT invoice M068 at £27.85 was paid in FY21-22 but the invoice was not in the folder.

KCC invoice 2558483 for £33.58 was in the folder but is actually paid in FY22-23

I believe that covers off the noted £1.5k difference in the overall costs, let me know if you have any other queries or are happy with the accounts now.

Thanks,
Dan

From: Rhianna Watts
Sent: Wednesday, July 3, 2024 10:31 PM
To: Shoreham Village Preschool Office
Subject: Accounts 21-22

Hello

Apologies for the delay.

We have gone through the accounts - I think it looks fine, just a couple of queries. I found it easier to generate my own spreadsheet to work through the accounts - see attached

- Some costs cannot be checked as there is no further information on them e.g., salary, pension etc - so they have been inputted as in the overview sheets from the accounts (these are in orange)
- I make the running costs 1.5K approx more than it has in the profit/loss overview sheet (from the invoices and bills) - I may have duplicated some as I don't think I categorised items in the same way - but wanted to flag this just in case
- the items in yellow on sheet 2 have differences (probably because categorised differently but still 1.5K extra costs on my calculations - maybe due to duplication, but may be something missed?)
- the items in green on sheet 2 are the same (from my calculation and yours - or very close)
- the items in red are duplicate invoices so have been entered as zero / 0
- the items in grey are from a previous financial year - but may have been paid in this financial year

Around if want to talk anything through!

Rhianna

Balance Sheet

Shoreham Village PreSchool As at 31 August 2022

31 AUG 2022

Fixed Assets

Tangible Assets

Equipment - Sizeable Toys	403.91
Fixtures and fittings	5,890.86
Less Accumulated Depreciation on Equipment - Sizeable Toys	(403.91)
Less Accumulated Depreciation on Fixtures and fittings	(3,582.38)
Less Accumulated Depreciation on Office Equipment	(909.94)
Less Accumulated Depreciation on Playground fittings	(33,720.74)
Office Equipment	1,889.96
Playground fittings	35,644.00
Total Tangible Assets	5,211.76

Total Fixed Assets 5,211.76

Current Assets

Cash at bank and in hand

GBP PayPal	1,433.97
Lloyds - Business Instant	9,719.25
Lloyds - Treasurers account	2,954.57
Total Cash at bank and in hand	14,107.79

Accounts Receivable 916.00

Suspense - Paypal Control a/c 143.94

Total Current Assets 15,167.73

Creditors: amounts falling due within one year

Accruals	797.28
PAYE and NIC Payable	413.06
Pensions Payable	200.55
Total Creditors: amounts falling due within one year	1,410.89

Net Current Assets (Liabilities) 13,756.84

Total Assets less Current Liabilities 18,968.60

Net Assets 18,968.60

Capital and Reserves

Current Year Earnings	(4,463.50)
Retained Earnings	23,432.10
Total Capital and Reserves	18,968.60

Profit and Loss

Shoreham Village PreSchool For the year ended 31 August 2022

2022

Turnover

Grants and Donations	1,529.54
KCC Funding - Extended	2,039.29
KCC Funding - FF2	2,950.33
KCC Funding - Universal	21,788.64
Miscellaneous Income	50.00
Parental Fee Payments	30,734.69
Parental Snack Income	1,305.77
Total Turnover	60,398.26

Gross Profit

60,398.26

Administrative Costs

Advertising & Marketing	120.00
Audit & Accountancy fees	811.20
Bank Fees	299.40
Building - Repairs & Maintenance	453.85
Cleaning	1,104.92
Depreciation Expense	1,789.72
Equipment and consumables	3,934.30
Interest Paid	(1.20)
Light, Power, Heating	677.08
Miscellaneous purchases	80.00
Pensions Costs	867.21
Rates	1,550.78
Rent	398.54
Salaries	49,964.51
Snack purchases	616.94
Staff Training	546.57
Subscriptions	675.78
Telephone & Internet	385.71
Uniform Purchase	586.45
Total Administrative Costs	64,861.76

Operating Profit

(4,463.50)

Profit on Ordinary Activities Before Taxation

(4,463.50)

Profit after Taxation

(4,463.50)

SHOREHAM VILLAGE PRE-SCHOOL

England & Wales - Charity number 1062950

Accounts

Shoreham Village



Pre-School

Preschool Committee Annual General Meeting

15:20 02.11.21

Held in the preschool building

Attendees: Daniel Chaplin (DC), Michelle Philbrick (MP), Siobhan Blackett (SB), Louise, Hannah Hall-Turner (HH), Rhianna Watts (RW), Sarah Farshard-Newman (SF)

Apologies: Rob Blackett (RB), Eve Kindred (EK)

Ordinary business

	Discussion	Action
1. Apologies for absence		
2. Matters arising from minutes	Minutes distributed at time of last meeting	
3. Chair's report 2020/21	Post-COVID recovery year following compulsory closures. Numbers increasing and started the year full, but many left for this academic year. Numbers lower but increasing, more children needed. Have previously opened Friday mornings for school starters but don't currently have sufficient children numbers to run this. Despite low numbers managed to replace heating recently which will aid winter opening and activities. One successful grant application for outside equipment and literacy. Continued funding for maintenance is required, and in the longer term fundraising for a new building is	All to advertise preschool as much as possible

	needed. Priorities for this year: keeping child numbers up, breakfast club.	
Treasurer's report	Approx. £5000 profit but awaiting facilities costs from school and costs of heating. Expectation to break even this year. Concerns that attendance is low.	Written accounts to be sent to committee
Appointment of independent examiner of accounts	Yes accounting, as previously	
Election of officers and trustees of the committee	Chair: DC Nominator: SB, seconded: SF Secretary: SB Nominator: HH, seconded: RW Treasurer: TBC Nominator: seconded: Other committee members: RB, RW, HH	RB to inform MP of DBS number
Breakfast club	Following survey of parents opening time of 8am proposed. Currently staff are paid from 8.30am for 9am start. MP has consulted with staff and suggests staff day starts 7.30 with opening at 7.45.	Committee to work out cost per session and communicate with parents. Discuss at next committee meeting,
AOB	MP: Business plan for 2021/22 needed, to include ongoing maintenance schedule, fundraisers and social activities for new parents	Committee to agree business plan
Next committee meeting	Tuesday 9 th Nov 8pm	

Balance Sheet

Shoreham Village PreSchool As at 31 August 2021

31 AUG 2021

Fixed Assets

Tangible Assets

Equipment - Sizeable Toys	403.91
Fixtures and fittings	3,511.35
Less Accumulated Depreciation on Equipment - Sizeable Toys	(320.33)
Less Accumulated Depreciation on Fixtures and fittings	(2,945.07)
Less Accumulated Depreciation on Office Equipment	(482.20)
Less Accumulated Depreciation on Playground fittings	(33,079.65)
Office Equipment	1,889.96
Playground fittings	35,644.00
Total Tangible Assets	4,621.97

Total Fixed Assets 4,621.97

Current Assets

Cash at bank and in hand

Lloyds - Business Instant	9,718.05
Lloyds - Treasurers account	8,758.28
Total Cash at bank and in hand	18,476.33

Accounts Receivable	3,341.50
Suspense - Paypal Control a/c	143.94
Total Current Assets	21,961.77

Creditors: amounts falling due within one year

Accruals	398.54
Income in Advance	2,753.10
Total Creditors: amounts falling due within one year	3,151.64

Net Current Assets (Liabilities) 18,810.13

Total Assets less Current Liabilities 23,432.10

Net Assets 23,432.10

Capital and Reserves

Current Year Earnings	1,932.30
Retained Earnings	21,499.80
Total Capital and Reserves	23,432.10

Profit and Loss

Shoreham Village PreSchool For the year ended 31 August 2021

2021

Turnover

Fundraising - Other	185.73
Grants and Donations	3,400.84
KCC Funding - Extended	1,888.84
KCC Funding - FF2	572.34
KCC Funding - Universal	32,690.42
Parental Fee Payments	29,545.89
Parental Snack Income	1,727.61
Uniform Sales	233.00
Total Turnover	70,244.67

Gross Profit

70,244.67

Administrative Costs

Advertising & Marketing	60.00
Audit & Accountancy fees	784.80
Bank Fees	217.56
Cleaning	1,075.67
Depreciation Expense	1,493.81
Equipment and consumables	4,604.22
Interest Paid	(0.96)
Light, Power, Heating	1,151.13
Pensions Costs	890.00
Rates	1,551.00
Rent	403.13
Salaries	53,866.27
Snack purchases	578.82
Staff Training	366.00
Subscriptions	825.64
Telephone & Internet	445.28
Total Administrative Costs	68,312.37

Operating Profit

1,932.30

Profit on Ordinary Activities Before Taxation

1,932.30

Profit after Taxation

1,932.30

dan@[REDACTED]

From: Duncan Brown <[REDACTED]>
Sent: 27 January 2022 12:33
To: Daniel Chaplin
Subject: RE: 2020 and 2021 Accounts

Hi Dan, thanks for sharing the remainder of the statements for FY20 and FY21, I'm happy that there are no issues with the accounts as prepared.

Duncan

SHOREHAM VILLAGE PRE-SCHOOL

England & Wales - Charity number 1062950

Accounts



Annual Report 2019 – 2020

Chairs Report

The past year as with most things has been heavily disrupted by the coronavirus pandemic requiring us to close from late March until June and even then, only able to open with a reduced capacity until the end of the school year. In many ways a less exciting report to write than last years where we were able to focus on our Ofsted inspection success but in others an even greater testament to the pre-school staff and their commitment.

Although it has been a particularly challenging year our staff have, as always, taken on the challenge, adapted our facilities and ways of working and come back to work to ensure your children had the best experience that they could in this more difficult of years.

I would like to extend my thanks to all the parents and carers of children who attended pre-school during the year for their support an understanding of the changes we had to make, the reduced access to sessions and their adherence to the new policies and procedures. Without your support it would not have been possible to offer the provision that we did and give as many children to access the sessions preparing them for their transfer to school.

We were also hugely grateful to those parents and carers who during the period of closure and reduced opening who were able to pay a portion of their fees for sessions they were unable to attend. A significant amount of work was undertaken to ensure that we were most effectively accessing all the available government support but even with this we would still have faced a shortfall in funding. The generosity of these families ensured that we could retain our staff and ensure they were fully paid and could return to their jobs full time in September.

Beyond 'keeping the show on the road' there is not a significant amount of activity of change to report with many planned activities carried over to be addressed in the coming year.

Likewise, as reported last year the facilities at pre-school continue to be functional but would benefit from some improvements and key items such as the state of the roof will continue to be monitored over the coming year although we didn't see any significant deterioration in any of these areas.

Staffing has been stable with our team of 4 still working well and Chelsey progressing with her apprenticeship and expected to become qualified during the coming year.

Parental representation on the pre-school committee continues to be an issue and it looks as though we will have no parental representation unless new members come forward for the new school year. As noted in previous years if we are unable to meet our required parental ratios we may have to consider the continued operation of pre-school or a change in its operating structure both of which could have a significant impact on our ability to serve our local community.

Treasurers Brief

Over the past financial year, we are currently showing a surplus of approximately £1,800 although we still have outstanding utility and rates bills covering this period which we expect based on budgeted amounts to consume most of this leaving us roughly breaking even on the year.

Income overall was down slightly on previous years due in the main to our closure for a significant period of the year. Although we were still able to access KCC funding and government support via the Coronavirus Job Retention Scheme it was only through the generosity of some parents and carers as previously noted that we were able to maintain our financial health through this period.

Running costs were again roughly similar to previous years with some savings in equipment usage during our closure period offset by the need to purchase additional hygiene equipment to facilitate our reopening and adherence to covid secure guidelines.

We were unable to improve our retained balance at the end of the year which is used for improvements and unexpected costs but given the circumstances this is not unexpected. Due to the tight financial controls and measures outlined above we were though able to avoid having to reduce our reserves to support ongoing operations which was a positive.

Considering the tighter finances outlined we have increased our session fees for the 2020-21 school year slightly with the view to building up more funds for improving the facilities at pre-school. We still believe that our fee structure is fair and transparent and have been keen to ensure that no family is prevented from accessing the sessions they need. We would though welcome any feedback from parents and carers on the updated pricing or our overall fee structure.

Summary and Forward Look

In summary a challenging year that nobody expected that we would have to deal with but that with the pulling together of staff, parents, careers, committee team and of course the children attending we have been able to get through.

Although the coming year will continue to have challenges and changes, I'm very hopeful that as the year progresses, we will move back towards a world where we can start more activities, bring back sports days and leavers plays and generally spend more time with each other.

I'd like to finish with a thanks again to all involved for their support during this unprecedented time.

Daniel Chaplin

Committee Chair

Balance Sheet

Shoreham Village PreSchool As at 31 August 2020

31 AUG 2020

Fixed Assets

Tangible Assets

Equipment - Sizeable Toys	403.91
Fixtures and fittings	3,511.35
Less Accumulated Depreciation on Equipment - Sizeable Toys	(185.69)
Less Accumulated Depreciation on Fixtures and fittings	(2,756.30)
Less Accumulated Depreciation on Office Equipment	(166.59)
Less Accumulated Depreciation on Playground fittings	(32,224.86)
Office Equipment	649.10
Playground fittings	35,644.00
Total Tangible Assets	4,874.92
Total Fixed Assets	4,874.92

Current Assets

Cash at bank and in hand

GBP PayPal	91.59
Lloyds - Business Instant	9,717.09
Lloyds - Treasurers account	6,296.60
Total Cash at bank and in hand	16,105.28
Accounts Receivable	776.50
Suspense - Paypal Control a/c	115.09
Total Current Assets	16,996.87

Creditors: amounts falling due within one year

Accounts Payable	371.99
Total Creditors: amounts falling due within one year	371.99

Net Current Assets (Liabilities)

16,624.88

Total Assets less Current Liabilities

21,499.80

Net Assets

21,499.80

Capital and Reserves

Current Year Earnings	474.71
Retained Earnings	21,025.09
Total Capital and Reserves	21,499.80

Profit and Loss

Shoreham Village PreSchool For the year ended 31 August 2020

2020

Turnover

Fundraising - Other	1,129.79
Grants and Donations	6,976.00
Interest Income	1.07
KCC Funding - Extended	2,071.20
KCC Funding - FF2	2,753.40
KCC Funding - Universal	27,042.96
Parental Fee Payments	22,398.78
Parental Snack Income	915.50
Uniform Sales	75.01
Total Turnover	63,363.71

Gross Profit

63,363.71

Administrative Costs

Advertising & Marketing	60.00
Audit & Accountancy fees	784.80
Bank Fees	81.63
Building - Repairs & Maintenance	33.88
Cleaning	888.12
Depreciation Expense	1,611.08
Employers National Insurance	249.51
Equipment and consumables	2,825.16
Events	42.12
Interest Paid	(3.55)
Miscellaneous purchases	150.00
Pensions Costs	878.79
Photocopying	10.99
Rent	300.00
Salaries	51,760.37
Snack purchases	518.13
Staff Training	1,010.00
Subscriptions	86.60
Telephone & Internet	519.58
Uniform Purchase	1,081.79
Total Administrative Costs	62,889.00

Operating Profit

474.71

Profit on Ordinary Activities Before Taxation

474.71

Profit after Taxation

474.71

dan@[REDACTED]

From: Duncan Brown <[REDACTED]>
Sent: 27 January 2022 12:33
To: Daniel Chaplin
Subject: RE: 2020 and 2021 Accounts

Hi Dan, thanks for sharing the remainder of the statements for FY20 and FY21, I'm happy that there are no issues with the accounts as prepared.

Duncan